efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491300005051

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

A Employer identification number
84-6270492

Number and street (or P O box number if mail is not delivered to street address) PO BOX 1159 | Room/suite

B Telephone number (see page 10 of the instructions)
(303) 776-5800

City or town, state, and ZIP code
LONGMONT, CO 80502

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,223,215

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,006	1,006		
	4	Dividends and interest from securities	66,114	66,114		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,403			
	b	Gross sales price for all assets on line 6a 687,510				
	7	Capital gain net income (from Part IV, line 2)		14,403		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	548	548		
	12	**Total.** Add lines 1 through 11	82,071	82,071		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,591	14,073		3,518
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	975	780		195
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3,289	3,289		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,855	18,142		3,713
	25	Contributions, gifts, grants paid	125,655			125,655
	26	**Total expenses and disbursements.** Add lines 24 and 25	147,510	18,142		129,368
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-65,439			
	b	**Net investment income** (if negative, enter -0-)		63,929		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	421	2,298	2,298
	2	Savings and temporary cash investments	117,506	158,000	158,000
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	352,851	100,000	100,797
	b	Investments—corporate stock (attach schedule)	1,114,660	975,788	1,068,456
	c	Investments—corporate bonds (attach schedule)	201,195	275,108	279,137
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	390,000	600,000	614,527
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,176,633	2,111,194	2,223,215
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,176,633	2,111,194	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,176,633	2,111,194	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,176,633	2,111,194	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,176,633
2	Enter amount from Part I, line 27a	2	-65,439
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,111,194
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,111,194

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	126,726	2,410,739	0 052567
2008	106,184	2,159,687	0 049166
2007	154,160	2,795,787	0 055140
2006	154,685	2,938,682	0 052638
2005	149,302	2,825,558	0 052840

2	**Total** of line 1, column (d)	2	0 262351
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052470
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,507,379
5	Multiply line 4 by line 3	5	131,562
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	639
7	Add lines 5 and 6	7	132,201
8	Enter qualifying distributions from Part XII, line 4	8	129,368

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,279
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,279
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,279
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,240		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,240
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	961
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 961	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GUARANTY BANK AND TRUST COMPANY Telephone no ▶(303) 776-5800

Located at ▶401 MAINSTREET LONGMONT CO ZIP+4 ▶80502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GUARANTY BANK AND TRUST COMPANY 401 MAIN STREET LONGMONT, CO 80501	TRUSTEE 2 00	17,591	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE LYNN & HELEN CLARK FUND PROVIDES THAT PAYMENTS FROM THE TRUST SHALL BE FOR THE BENEFIT OF INHABITANTS OF THE ST VRAIN VALLEY SCHOOL DISTRICT, INCLUDING THE CITY OF LONGMONT, COLORADO THE FUND IS PERMANENTLY SET ASIDE FOR CHARITABLE, RELIGIOUS, LITERARY AND EDUCATIONAL PURPOSES	125,655
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,432,844
b	Average of monthly cash balances	1b	112,718
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,545,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,545,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	38,183
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,507,379
6	**Minimum investment return.** Enter 5% of line 5	6	125,369

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	125,369
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,279		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,279
3	Distributable amount before adjustments Subtract line 2c from line 1	3	124,090
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	124,090
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	124,090

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	129,368
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	129,368
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	129,368

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					124,090
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	11,496				
b From 2006.	11,232				
c From 2007.	16,291				
d From 2008.					
e From 2009.	8,398				
f **Total** of lines 3a through e.		47,417			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 129,368					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					124,090
e Remaining amount distributed out of corpus		5,278			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		52,695			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		11,496			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		41,199			
10 Analysis of line 9					
a Excess from 2006. . . .	11,232				
b Excess from 2007. . . .	16,291				
c Excess from 2008. . . .					
d Excess from 2009. . . .	8,398				
e Excess from 2010. . . .	5,278				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JANE COX GUARANTY BANK AND TRUST CO
401 MAIN STREET
LONGMONT,CO 80501
(303) 678-6540

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION FORM IS AVAILABLE AT WWW GUARANTYBANKCO COM

c Any submission deadlines

APRIL 30, 2012

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

QUALIFIED 501(C)(3) THE REQUEST MUST BENEFIT THE ST VRAIN VALLEY SCHOOL DISTRICT AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				125,655
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,006	
4 Dividends and interest from securities			14	66,114	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	548	
8 Gain or (loss) from sales of assets other than inventory			18	14,403	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		82,071	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 82,071

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-10-21 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature SUSAN R JOHNSON	Date	Check if self-employed ☐	PTIN
Firm's name BROCK AND COMPANY CPAS PC		Firm's EIN
Firm's address 3711 JFK PARKWAY 315 FORT COLLINS, CO 80525		Phone no (970) 223-7855

Additional Data

Software ID:
Software Version:
EIN: 84-6270492
Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	COVIDIEN PLC SHS	P	2010-02-01	2010-11-05
B	COVIDIEN PLC SHS	P	2010-02-01	2011-01-03
C	DEVRY INC DEL COM	P	2010-04-01	2010-11-05
D	FEDERAL HOME LOAN BANK 2%	P	2010-12-23	2011-08-18
E	COVIDIEN PLC SHS	P	2010-02-01	2011-02-04
F	CAMPBELL SOUP CORP COM	P	2009-10-13	2011-04-05
G	CELGENE CORP COM	P	2009-04-02	2010-11-05
H	CELGENE CORP COM	P	2009-04-02	2011-01-03
I	CELGENE CORP COM	P	2009-06-11	2011-01-03
J	CITIGROUP INC NOTE	P	2007-08-29	2011-09-29
K	CITRIX SYS INC COM	P	2008-01-11	2010-12-22
L	CONOCOPHILLIPS COM	P	2001-05-11	2010-11-05
M	FEDERAL FARM CR BKS CONS	P	2010-04-06	2011-04-07
N	FEDERAL NAL MTG ASSN	P	2007-02-15	2011-04-15
O	FEDERAL NATIONAL MTGE ASSN	P	2006-12-04	2010-12-15
P	FEDERAL NATIONAL MTGE ASSN	P	2010-07-06	2011-07-15
Q	GENERAL MILLS INC	P	2009-05-19	2010-11-05
R	L-3 COMMUNICATIONS HLDGS INC	P	2006-06-08	2010-11-05
S	L-3 COMMUNICATIONS HLDGS INC	P	2006-06-08	2011-01-03
T	MCCORMICK & CO INC	P	2010-02-01	2011-04-05
U	MCCORMICK & CO INC	P	2010-02-01	2011-07-01
V	RESEARCH IN MOTION LTD COM	P	2009-04-02	2011-04-05
W	RESEARCH IN MOTION LTD COM	P	2009-04-02	2011-07-01
X	SELECT SECTOR SPDR TR	P	2007-08-08	2011-04-05
Y	STRYKER COR COM	P	2006-06-08	2010-11-05
Z	VANGUARD WORLD FD TELCOMM EFT	P	2007-08-08	2011-04-05
AA	VANGUARD WORLD FD TELCOMM EFT	P	2007-08-28	2011-04-05
AB	VANGUARD WORLD FD TELCOMM EFT	P	2009-01-02	2011-04-05
AC	YUM BRANDS INC COM	P	2009-10-13	2011-07-01
AD	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	8,292		10,036	-1,744
B	4,693		5,018	-325
C	16,761		23,167	-6,406
D	50,000		49,950	50
E	6,133		6,273	-140
F	13,273		12,995	278
G	12,178		8,116	4,062
H	2,997		2,029	968
I	2,997		2,169	828
J	50,000		49,999	1
K	24,031		12,249	11,782
L	12,336		6,556	5,780
M	75,000		75,000	0
N	125,000		126,629	-1,629
O	100,000		101,122	-1,122
P	50,000		50,100	-100
Q	7,292		5,215	2,077
R	11,049		11,706	-657
S	14,153		15,608	-1,455
T	9,542		7,306	2,236
U	9,850		7,306	2,544
V	8,243		7,413	830
W	4,285		7,413	-3,128
X	16,015		20,349	-4,334
Y	5,225		4,383	842
Z	17,193		20,183	-2,990
AA	10,315		12,023	-1,708
AB	3,438		2,264	1,174
AC	16,904		10,530	6,374
AD	315			315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-1,744
B				-325
C				-6,406
D				50
E				-140
F				278
G				4,062
H				968
I				828
J				1
K				11,782
L				5,780
M				0
N				-1,629
O				-1,122
P				-100
Q				2,077
R				-657
S				-1,455
T				2,236
U				2,544
V				830
W				-3,128
X				-4,334
Y				842
Z				-2,990
AA				-1,708
AB				1,174
AC				6,374
AD				315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EMERGENCY FAMILY ASSISTANCE ASSOCIATION 1575 YARMOUTH AVE BOULDER, CO 80304	NONE	PUBLIC	ATWOOD HOUSE	2,000
ALTERNATIVES FOR YOUTH 24 NINTH AVENUE LONGMONT, CO 80501	NONE	PUBLIC	GENERAL OPERATING	5,000
ALTERNATIVES FOR YOUTH 24 NINTH AVENUE LONGMONT, CO 80501	NONE	PUBLIC	CLEARVIEW EDUCATIONAL CENTER	5,000
BOULDER COUNTY RSVP BOARD INC 951 ARAPAHOE AVENUE 10 BOULDER, CO 80302	NONE	PUBLIC	SAFETY-NET SERVICES PROGRAMS	2,000
CENTER FOR PEOPLE WITH DISABILITIES 1675 RANGE STREET BOULDER, CO 80305	NONE	PUBLIC	THE EMPLOYMENT PROGRAM	2,500
KIDS FISHING INC 13810 N 115TH STREET LONGMONT, CO 80504	NONE	PUBLIC	THE CONSTRUCTION OF THE ADA COMPLIANT FAMILY FISHING PIER	1,000
COMMUNITY FOOD SHARE 6363 HORIZON LANE LONGMONT, CO 80503	NONE	PUBLIC	THE FEEDING FAMILIES PROGRAM	4,000
DENTAL AID 877 SOUTH BOULDER ROAD LOUISEVILLE, CO 80027	NONE	PUBLIC	REDUCED-FEE PREVENTIVE CARE, RESTORATIVE CARE, AND ORAL HEALTH EDUCATION	3,000
DEVELOPMENTAL DISABILITIES CENTER DBA IMAGINE 1400 DIXON STREET LAFAYETTE, CO 80026	NONE	PUBLIC	THE CHARLES FAMILY SMARTHOME	1,000
ED & RUTH LEHMAN YMCA 950 LASHLEY STREET LONGMONT, CO 80504	NONE	PUBLIC	THE EXPANSION OF THE SCHOOL-BASED, AFTER SCHOOL TEAM SPORTS PROGRAM	3,655
EDUCATION FOUNDATION FOR THE ST VRAIN VALLEY PO BOX 2598 LONGMONT, CO 80502	NONE	PUBLIC	TECHNOLOGY PROGRAM	2,500
EDUCATION FOUNDATION FOR THE ST VRAIN VALLEY PO BOX 2598 LONGMONT, CO 80502	NONE	PUBLIC	MESA SUMMER PROGRAMMING	9,000
FIRST CONGREGATIONAL CHURCH 1500 9TH AVENUE LONGMONT, CO 80501	NONE	PUBLIC	"THE CONNECTING SELF-SUFFICIENCY STRATEGIES AND COMMUNITY PARTNERSHIPS" CONF	3,500
FRIENDS FIRST PO BOX 270302 LITTLETON, CO 80127	NONE	PUBLIC	THE STARS MENTORING PROGRAM	2,500
FRIENDS OF LONGMONT YOUTH 1050 LASHLEY STREET LONGMONT, CO 80504	NONE	PUBLIC	THE MAYOR'S BOOK CLUB	2,000
Total . . . . ▶ **3a**				125,655

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HABITAT FOR HUMANITY OF THE ST VRAIN VALLEY 242 PRATT STREET LONGMONT, CO 80502	NONE	PUBLIC	HOMES TO BE BUILT IN FISCAL YEAR 2011-2012	5,000
HOPE (HOMELESS OUTREACH PROVIDING ENCOURAGEMENT) PO BOX 756 LONGMONT, CO 80502	NONE	PUBLIC	NIGHT TIME STREET OUTREACH PROGRAM	2,500
HOVER COMMUNITY INC 1380 CHARLES DRIVE LONGMONT, CO 80503	NONE	PUBLIC	ACTIVITIES & IMPROVEMENTS ASSOCIATED WITH CULTURE CHANGE	2,500
LONGMONT COUNCIL FOR THE ARTS 356 MAIN STREET LONGMONT, CO 80501	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,000
OUR CENTER 303 ATWOOD STREET LONGMONT, CO 80501	NONE	PUBLIC	GENERAL OPERATING SUPPORT OF THE BASIC NEEDS PROGRAM	12,000
OUR CENTER 303 ATWOOD STREET LONGMONT, CO 80501	NONE	PUBLIC	GENERAL OPERATING SUPPORT FOR ASPEN CENTER FOR CHILD DEVELOPMENT	10,000
SAFE SHELTER OF ST VRAIN VALLEY PO BOX 231 LONGMONT, CO 80502	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000
SILVER CREEK EDUCATION FOUNDATION 4901 NELSON ROAD LONGMONT, CO 80503	NONE	PUBLIC	SUPPLEMENTAL EDUCATIONAL OPPORTUNITIES, MATERIALS, AND TECHNOLOGY	5,000
SKYLINE EDUCATION FOUNDATION 600 EAST MOUNTAIN VIEW LONGMONT, CO 80504	NONE	PUBLIC	SCHOLARSHIPS FOR GRADUATING SENIORS	9,000
SPECIAL TRANSIT 2855 N 63RD STREET BOULDER, CO 80301	NONE	PUBLIC	THE EXPANSION OF SPECIAL TRANSIT SERVICE	3,000
ST VRAIN HISTORICAL SOCIETY INC PO BOX 705 LONGMONT, CO 80502	NONE	PUBLIC	RESTORATION AND PRESERVATION OF HISTORIC HOVER FARMSTEAD CREAMERY/WASH HOUSE	5,000
TINY TIM CENTER 611 KORTE PARKWAY LONGMONT, CO 80501	NONE	PUBLIC	GENERAL OPERATING EXPENSES	12,000
LONGMONT HIGH SCHOOL EDUCATION FOUNDATION 1040 SUNSET STREET LONGMONT, CO 80501	NONE	PUBLIC	CLICKER SET AND CALCULATIONS TO IMPLEMENT TECHNOLOGY IN MATHEMATICS CLASSES	3,000
PARTNERS OF BOULDER COUNTY 1430 NELSON ROAD SUITE 206 LONGMONT, CO 80501	NONE	PUBLIC	PARTNERS ONE-TO-ONE MENTORING PROGRAM	2,000
Total . . . . ▶ **3a**				125,655

TY 2010 Accounting Fees Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990-PF	975	780		195

TY 2010 Investments Corporate Bonds Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 CITIGROUP, INC	0	0
50,000 HARTFORD LIFE INSURANCE CO MTNF 4.000% 11/15/11	50,000	49,984
50000 SHS AT&T INC NOT 4.850% 2/15/14	50,935	53,752
50000 SHS WELLS FARGO & CO NEW NOTE 4.375% 1/31/13	50,261	51,881
50,000 BARCLAY BANK	50,000	46,982
75,000 DEERE JOHN CAP CORP MTNS BE 9/18/17	73,912	76,538

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491300005051

TY 2010 Investments Corporate Stock Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4000 SHS HARRIS PFD CAP CORP PFD	100,760	101,400
800 SHS ABBOTT LABS	16,677	40,912
700 SHS JOHNSON & JOHNSON	21,502	44,583
550 SHS PEPSICO	20,048	34,045
650 SHS CONOCOPHILLIPS COM	19,022	41,158
1200 SHS LOWES COS INC	32,187	23,208
400 SHS CHEVRON CORP NEW	22,376	37,036
400 SHS DEVON ENERGY CORPORATION	21,133	22,176
850 SHS ILLINOIS TOOL WKS INC	38,604	35,360
350 SHS L-3 COMMUNICATIONS HLDGS INC	0	0
700 SHS CISCO SYS INC	18,119	10,850
1000 SHS ORACLE CORP	19,894	28,740
675 SHS SELECT SECTOR SPDR TR SBI INT-UTILS	22,405	22,694
200 SHS VANGUARD WORLD FDS TELCOMM ETF	9,057	12,136
350 SHS CITRIX SYS INC	0	0
450 SHS EMERSON ELEC CO	21,875	18,590
505 SHS HEWLETT PACKARD CO	22,257	11,337
125 SHS INTERNATIONAL BUSINESS MACHINES CORP	12,210	21,859
750 SHS J P MORGAN CHASE & CO	33,697	22,590
800 SHS MICROSOFT CORP	23,128	19,912
350 SHS PROCTER & GAMBLE COMPANY	27,369	28,431
300 SHS STRYKER CORP	13,150	14,139
250 SHS TRANSOCEAN LTD REG SHS	15,613	11,935
200 SHS CELGENE CORP	8,678	12,382
900 SHS GENERAL MILLS INC	23,467	34,641
1000 SHS ISHARES TR S&P GLB MTRLS	53,070	53,630
300 SHS RESEARCH IN MOTION LTD	0	0
300 SHS THERMO FISHER SCIENTIFIC INC	12,693	15,192
400 SHS UNITED TECHNOLOGIES CORP	18,516	28,144
250 SHS VISA INC COM CL A	13,303	21,430

Name of Stock	End of Year Book Value	End of Year Fair Market Value
425 SHS COVIDIEN PLC SHS	0	0
620 SHS AMERIPRISE FINL INC	22,257	24,403
200 SHS APACHE CORP	19,456	16,048
1,830 SHS APPLIED MATLS INC	21,905	18,950
250 SHS BECTON DICKINSON & CO	18,875	18,330
400 SHS CAMPBELL SOUP CO	0	0
475 SHS CHUBB CORP	24,872	28,495
800 SHS DANAHER CORP DEL	11,387	33,552
355 SHS DEVRY INC DEL	0	0
250 SHS MCCORMICK & CO INC COM NON VTG	9,132	11,540
440 SHS NORTHERN TR CORP	23,595	15,391
425 SHS TARGET CORP	21,321	20,842
1,600 SHS US BANCORP DEL COM NEW	50,212	37,664
300 SHS YUM BRANDS INC	10,530	14,817
300 SHS VULCAN MATLS CO	13,367	8,268
300 SHS WAL MART STORES INC	15,909	15,570
200 SHS ZIMMER HLDGS INC	12,089	10,696
635 VANGUARD INTL EQUITY INDEX F MSCI	31,223	22,751
832 CEMEX SAB DE CV SPON ADR NEW	8,848	2,629

TY 2010 Investments Government Obligations Schedule

Name:	THE LYNN AND HELEN CLARK FUND GUARANTY BANK AND TRUST COMPANY TRUSTEE
EIN:	84-6270492
US Government Securities - End of Year Book Value:	100,000
US Government Securities - End of Year Fair Market Value:	100,797
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Investments - Other Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
8310.25 SHS ROYCE TOTAL RETURN FUND INV CL	AT COST	60,000	95,069
5867.565 SHS VANGUARD MID CAP INDEX	AT COST	85,000	104,091
GUARANTY BANK & TRUST CD8900 129557 1.985% 12/10	AT COST	0	0
11,026.615 SHS IVY FD INTL COR EQT I	AT COST	145,000	150,624
2350.73 ASTON FD TAMRO S CAP N	AT COST	50,000	41,890
1674.204 HARBOR FD INTL FD INSTL	AT COST	100,000	83,928
6578.948 MANNING & NAPIER FD INC NEW WORLD	AT COST	60,000	45,855
7334.147 TEMPLETON INCOME TR GLOBAL BD FD A	AT COST	100,000	93,070

TY 2010 Other Income Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SETTLEMENT REFUNDS	390	390	390
OTHER RECEIPTS	158	158	158

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491300005051

TY 2010 Taxes Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY TRUSTEE

EIN: 84-6270492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2009 TAX DUE	1,049	1,049		0
2010 ESTIMATED TAX PAYMENTS	2,240	2,240		0