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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/1/2010, and ending 9/30/2011

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

LUCILLE DRINKWATER ALLEN TRUST 0101623900

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. - PO Box 53456 MAC S4101-22G

City or town, state, and ZIP code

Phoenix

AZ

85072-3456

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 249,178
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

A Employer identification number

84-6040076

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments		0		
4 Dividends and interest from securities	8,655	8,655		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	19,587			
b Gross sales price for all assets on line 6a	190,757			
7 Capital gain net income (from Part IV, line 2)		19,587		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	28,242	28,242	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	3,664	2,748		916
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	841	0	0	841
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,011	60	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	88	88	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	5,604	2,896	0	1,757
25 Contributions, gifts, grants paid	9,000			9,000
26 Total expenses and disbursements. Add lines 24 and 25	14,604	2,896	0	10,757
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	13,638			
b Net investment income (if negative, enter -0-)		25,346		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)NE
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Form 990-PF (2010) LUCILLE DRINKWATER ALLEN TRUST 0101623900

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		163	64	64
	2	Savings and temporary cash investments		4,592	13,434	13,434
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		103,024	0	0
	c	Investments—corporate bonds (attach schedule)		80,756	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		45,371	235,018	235,680	
14	Land, buildings, and equipment basis ▶	0				
	Less accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		233,906	248,516	249,178	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		233,906	248,516	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		233,906	248,516		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		233,906	248,516		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	233,906
2	Enter amount from Part I, line 27a	2	13,638
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,412
4	Add lines 1, 2, and 3	4	248,956
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	440
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	248,516

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,587
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	10,599	253,996	0.041729
2008	13,899	227,410	0.061119
2007	15,944	309,468	0.051521
2006	14,960	321,017	0.046602
2005	14,011	299,052	0.046851

2 Total of line 1, column (d)	2	0.247822
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049564
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	275,089
5 Multiply line 4 by line 3	5	13,635
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	253
7 Add lines 5 and 6	7	13,888
8 Enter qualifying distributions from Part XII, line 4	8	10,757

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	507
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b _____			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	507
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	507
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 524		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	524	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 17 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933			
Located at ▶ P.O. Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G PHOENIX AZ :	Trustee	4.00	3,664	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	267,502
b	Average of monthly cash balances	1b	11,776
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	279,278
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	279,278
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,189
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	275,089
6	Minimum investment return. Enter 5% of line 5	6	13,754

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,754
2a	Tax on investment income for 2010 from Part VI, line 5	2a	507
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	507
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,247
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13,247
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,247

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10,757
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,757

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2010)

LUCILLE DRINKWATER ALLEN TRUST 0101623900

Part XIII Undistributed Income (see page 26 of the instructions)84-6040076 Page **9**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				13,247
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	2,206			
e From 2009	NONE			
f Total of lines 3a through e	2,206			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 10,757				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount	0			
e Remaining amount distributed out of corpus	0			10,757
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	2,206			2,206
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				284
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2010)

Form 990-PF (2010)

LUCILLE DRINKWATER ALLEN TRUST 0101623900

84-6040076 Page **11****Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	9,000
b Approved for future payment NONE				
Total			▶ 3b	0

LUCILLE DRINKWATER ALLEN TRUST 0101623900

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

ARK-VALLEY HUMANE SOCIETY, INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

FORGOTTEN FELINES RESCUE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

FORT COLLINS CAT RESCUE & SPAY/NUETER CLINIC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

UPPER RIO GRANDE ANIMAL SOCIETY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

FELINE FRIENDS OF THE PIKES PEAK REGION

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

HUMANE SOCIETY OF BOULDER VALLEY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

LUCILLE DRINKWATER ALLEN TRUST 0101623900

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

LARIMER HUMANE SOCIETY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

Name

PETS FOR THE ELDERLY FOUNDATION

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

INTERNATIONAL HEARING DOG, INC.

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

INTERMOUNTAIN HUMANE SOCIETY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

THE FELINE FIX

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

ANIMAL HOUSE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 500

LUCILLE DRINKWATER ALLEN TRUST 0101623900

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FREEDOM SERVICE DOGS, INC.

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount		25			
Long Term CG Distributions															
Short Term CG Distributions															
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1	X	CAPITAL PARTNERS CORE E	140995127			4/30/2010		11/5/2010	21	20					1
2	X	CAPITAL PARTNERS CORE E	140995127			4/30/2010		7/7/2011	10,439	9,756					683
3	X	CAPITAL PARTNERS CORE E	140995127			7/22/2010		7/7/2011	670	582					88
4	X	CAPITAL PARTNERS CORE E	140995127			11/22/2010		7/7/2011	212	202					10
5	X	CAPITAL PARTNERS CORE E	140995127			2/7/2011		7/7/2011	1,098	1,146					-48
6	X	CAPITAL PARTNERS CORE E	140995127			4/29/2011		7/7/2011	128	133					-5
7	X	CREDIT SUISSE COMM RT ST	22544R305			11/24/2010		2/7/2011	1,086	1,046					40
8	X	CREDIT SUISSE COMM RT ST	22544R305			11/24/2010		4/29/2011	601	537					64
9	X	DREYFUS EMG MKT DEBT LO	261980494			11/24/2010		4/29/2011	184	175					9
10	X	ISHARES IBOX \$ INV GR CO	464287242			2/6/2009		2/7/2011	5,776	5,301					475
11	X	ISHARES IBOX \$ INV GR CO	464287242			5/7/2009		2/7/2011	749	678					71
12	X	ISHARES IBOX \$ INV GR CO	464287242			4/30/2010		2/7/2011	642	642					0
13	X	ISHARES MSCIEAFE	464287465			12/22/2008		11/3/2010	405	304					101
14	X	ISHARES MSCIEAFE	464287465			11/22/2010		2/7/2011	607	571					36
15	X	ISHARES MSCIEAFE	464287465			11/22/2010		4/29/2011	510	457					53
16	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		11/3/2010	185	180					5
17	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		11/22/2010	659	629					30
18	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		2/7/2011	1,055	898					157
19	X	ISHARES S&P MIDCAP 400 GR	464287606			4/30/2010		7/7/2011	346	269					77
20	X	ISHARES TR SMALLCAP 600 I	464287804			11/22/2010		2/7/2011	701	633					68
21	X	ISHARES TR SMALLCAP 600 I	464287804			11/22/2010		4/29/2011	604	507					97
22	X	KEELEY SMALL CAP VAL FD	487300808			8/11/2009		11/3/2010	1,384	1,110					274
23	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		11/3/2010	587	374					213
24	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		11/22/2010	10,183	6,277					3,906
25	X	LAUDUS MONDRIAN INTL FI	51855Q655			7/11/2011		9/22/2011	7,001	6,917					84
26	X	POWERSHARES DB COMMOT	73935S105			4/30/2010		11/3/2010	2,257	2,147					110
27	X	POWERSHARES DB COMMOT	73935S105			12/22/2008		11/22/2010	5,881	4,850					1,031
28	X	POWERSHARES DB COMMOT	73935S105			2/6/2009		11/22/2010	1,821	1,495					326
29	X	POWERSHARES DB COMMOT	73935S105			8/7/2009		11/22/2010	2,485	2,386					99
30	X	POWERSHARES DB COMMOT	73935S105			4/30/2010		11/22/2010	197	195					2
31	X	POWERSHARES DB COMMOT	73935S105			7/22/2010		11/22/2010	468	428					40
32	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		11/3/2010	164	98					66
33	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		11/22/2010	547	341					206
34	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		11/3/2010	70	70					0
35	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		11/22/2010	210	209					1
36	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		4/29/2011	531	452					79
37	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		11/22/2010	836	847					-11
38	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		2/7/2011	323	314					9
39	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		11/22/2010	229	223					6
40	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		2/7/2011	293	279					14
41	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		4/29/2011	377	335					42
42	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		11/3/2010	107	107					0
43	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		11/22/2010	901	889					12
44	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		4/29/2011	324	285					39
45	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		11/3/2010	120	121					-1
46	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		11/22/2010	946	907					39
47	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		2/7/2011	745	605					140
48	X	AMEX FINANCIAL SELECT SPI	81369Y605			4/30/2010		11/22/2010	777	876					-99
49	X	AMEX FINANCIAL SELECT SPI	81369Y605			4/30/2010		2/7/2011	920	909					11
50	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		11/3/2010	97	100					-3
51	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		11/22/2010	1,204	1,235					-31
									190,757		171,170		19,587		0
									0		0		0		0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount		25	
Long Term CG Distributions													
Short Term CG Distributions													
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Net Gain or Loss		
									Gross Sales Price	Cost or Other Basis			
52	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		2/7/2011	555	501			
53	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		11/3/2010	99	95			
54	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		11/22/2010	1,257	1,238			
55	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		2/7/2011	536	476			
56	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		4/29/2011	133	119			
57	X	AMEX UTILITIES SPDR	81369Y886			4/30/2010		4/29/2011	231	213			
58	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		11/22/2010	7,987	6,918			
59	X	VANGUARD EMERGING MAR	922042858			4/30/2010		11/3/2010	96	85			
60	X	VANGUARD MSCI EMERGING N	922042858			2/7/2011		4/29/2011	503	469			
61	X	VANGUARD MSCI EMERGING N	922042858			4/30/2010		4/29/2011	352	299			
62	X	VANGUARD REIT VIPER	922908553			7/22/2010		11/3/2010	221	193			
63	X	VANGUARD REIT VIPER	922908553			7/22/2010		11/22/2010	212	193			
64	X	VANGUARD REIT VIPER	922908553			2/6/2009		11/22/2010	212	119			
65	X	VANGUARD REIT VIPER	922908553			2/6/2009		2/7/2011	1,428	741			
66	X	VANGUARD REIT VIPER	922908553			2/6/2009		4/29/2011	3,326	1,600			
67	X	WELLS FARGO ADV INTL BON	94985D582			7/26/2010		7/7/2011	8,042	7,585			
68	X	WELLS FARGO ADV INTL BON	94985D582			11/24/2010		7/7/2011	10,731	10,489			
69	X	WELLS FARGO ADV INTL BON	94985D582			2/9/2011		7/7/2011	1,254	1,200			
70	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		11/22/2010	178	186			
71	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		7/7/2011	7,256	7,447			
72	X	WELLS FARGO ADV HI INC-IN	949917538			7/24/2008		7/7/2011	1,279	1,193			
73	X	WELLS FARGO ADV HI INC-IN	949917538			10/17/2008		7/7/2011	1,101	841			
74	X	WELLS FARGO ADV HI INC-IN	949917538			5/11/2009		7/7/2011	255	215			
75	X	WELLS FARGO ADV HI INC-IN	949917538			8/11/2009		7/7/2011	3,144	2,808			
76	X	WELLS FARGO ADV HI INC-IN	949917538			5/4/2010		7/7/2011	439	418			
77	X	WELLS FARGO ADV HI INC-IN	949917538			2/9/2011		7/7/2011	299	300			
78	X	WELLS FARGO ADV HI INC-IN	949917538			5/3/2011		7/7/2011	289	293			
79	X	TAXABLE TOTAL RETURN BO	991283912			8/31/1970		11/22/2010	885	655			
80	X	TAXABLE TOTAL RETURN BO	991283912			8/31/1970		11/22/2010	430	318			
81	X	TAXABLE TOTAL RETURN BO	991283912			8/31/1970		7/7/2011	4,879	3,672			
82	X	TAXABLE TOTAL RETURN BO	991283912			8/29/1980		7/7/2011	134	96			
83	X	TAXABLE TOTAL RETURN BO	991283912			11/28/1980		7/7/2011	9,470	6,438			
84	X	TAXABLE TOTAL RETURN BO	991283912			12/31/1980		7/7/2011	134	92			
85	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		7/7/2011	6,531	6,446			
86	X	TAXABLE TOTAL RETURN BO	991283912			4/29/2011		7/7/2011	1,770	1,778			
87	X	TAXABLE TOTAL RETURN BO	991283912			3/31/1980		7/7/2011	506	331			
88	X	TAXABLE TOTAL RETURN BO	991283912			3/31/1980		9/30/2011	32	21			
89	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		11/22/2010	1,814	1,829			
90	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		2/7/2011	3,108	3,123			
91	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		4/29/2011	1,733	1,751			
92	X	TAXABLE SHORT-TERM BON	999612906			7/22/2010		4/29/2011	893	901			
93	X	TAXABLE SHORT-TERM BON	999612906			1/21/2005		7/7/2011	3,183	3,187			
94	X	TAXABLE SHORT-TERM BON	999612906			3/7/2005		7/7/2011	3,686	3,687			
95	X	TAXABLE SHORT-TERM BON	999612906			7/22/2005		7/7/2011	2,227	2,228			
96	X	TAXABLE SHORT-TERM BON	999612906			10/15/2008		7/7/2011	559	551			
97	X	TAXABLE SHORT-TERM BON	999612906			5/7/2009		7/7/2011	1,343	1,335			
98	X	TAXABLE SHORT-TERM BON	999612906			8/7/2009		7/7/2011	366	366			
99	X	TAXABLE SHORT-TERM BON	999612906			7/22/2010		7/7/2011	744	751			
100	X	TAXABLE SHORT-TERM BON	999612906			2/6/2009		7/7/2011	366	359			
101	X	TAXABLE INTERMEDIATE TER	999708902			4/21/2006		11/22/2010	182	168			
102	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2000		11/22/2010	1,195	1,097			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Net Gain or Loss		
103	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2000		7/7/2011	14,431	13,423					
104	X	TAXABLE INTERMEDIATE TER	999708902			10/15/2008		7/7/2011	712	631					
105	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2011		7/7/2011	5,708	5,640					68
106	X	TAXABLE INTERMEDIATE TER	999708902			4/29/2011		7/7/2011	2,603	2,604					-1
107	X	CTF ST GAIN							657	0					657
108	X	CTF LT GAIN							250	0					250
109	X	POWERSHARES K-1 - ST LOS							0	2					-2
110	X	POWERSHARES K-1 - LT GAIN							123	0					123
111	X	POWERSHARES K-1 - SEC 12							0	39					-39
112	X	FINAL YEAR K-1 ADJ - POWER							0	1,370					-1,370
113															0
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
Long Term CG Distributions									190,757		171,170		19,587		
Short Term CG Distributions									0		0		0		
Amount									25						

Line 16b (990-PF) - Accounting Fees

		841	0	0	841
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only) 841
1	TAX PREPARATION FEES	841			841
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	427			
2	ESTIMATED EXCISE TAX PAID	524			
3	FOREIGN TAX WITHHELD	60	60		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	PARTNERSHIP EXPENSES	88	88		
3	ADR FEES				
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS - CORPORATE STOCK		103,024		0	0
2			103,024			
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	80,756	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	INVESTMENTS - CORPORATE BONDS			80,756				
2								
3								
4								
5								
6								
7								
8								
9								
10								

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	INVESTMENTS - OTHER		45,371	235,018	235,680
2					
3					
4					
5					
6					
7					
8					
9					
10					

YEAR END STATEMENT

LUCILLE DRINKWATER ALLEN TRUST
ACCOUNT: 01016233900
EIN: 84-6292170
FYE 9/30/2011

Account #	CUSIP	Asset Name	FMV	Fed Cost
0101623900	999612906	TAXABLE SHORT-TERM BOND FUND	-	-
0101623900	991283912	TAXABLE TOTAL RETURN BOND FUND	32	21
0101623900	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	7,772	7,772
0101623900	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	5,662	5,662
0101623900	589509108	MERGER FD SH BEN INT #260	5,387	5,431
0101623900	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	4,716	4,599
0101623900	81369Y605	AMEX FINANCIAL SELECT SPDR	6,082	8,239
0101623900	81369Y100	AMEX MATERIALS SPDR	851	1,009
0101623900	81369Y803	AMEX TECHNOLOGY SELECT SPDR	8,425	8,700
0101623900	81369Y506	AMEX ENERGY SELECT SPDR	5,207	5,855
0101623900	81369Y886	AMEX UTILITIES SPDR	437	395
0101623900	464287804	ISHARES TR SMALLCAP 600 INDEX FD	9,718	10,410
0101623900	464287705	ISHARES S&P MIDCAP 400 VALUE	4,687	5,412
0101623900	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	13,037	13,079
0101623900	464287606	ISHARES S&P MIDCAP 400 GROWTH	4,762	4,760
0101623900	464287465	ISHARES MSCI EAFE	25,562	22,947
0101623900	81369Y704	AMEX INDUSTRIAL SPDR	4,617	5,389
0101623900	81369Y209	AMEX HEALTH CARE SPDR	5,394	5,537
0101623900	81369Y407	AMEX CONSUMER DISCR SPDR	4,044	4,206
0101623900	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	5,500	6,006
0101623900	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	12,279	13,218
0101623900	922908553	VANGUARD REIT VIPER	9,411	5,481
0101623900	922042858	VANGUARD MSCI EMERGING MARKETS ETF	9,423	6,931
0101623900	921937827	VANGUARD BD INDEX FD INC	40,954	40,723
0101623900	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	8,782	8,725
0101623900	921937819	VANGUARD INTERMEDIATE TERM B	18,665	17,888
0101623900	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	5,140	5,341
0101623900	76628T645	RIDGEWORTH SEIX HY BD-I #5855	12,516	13,723
0101623900	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	9,869	10,993
0101623900	MIX015959	FREMONT CO , WY	182	1
0101623900		Cash	64	64
Total			\$ 249,178	\$ 248,516

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	UNDISTRIBUTED CTF GAIN	1	48
2	PARTNERSHIP INCOME ADJUSTMENT	2	1,364
3	Total	3	1,412

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	57
2	CTF BOOK TO TAX DIFFERENCE	2	383
3	Total	3	440

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals												19,562		0		19,562	
Long Term CG Distributions		25																			
Short Term CG Distributions		0																			
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses								
1	CAPITAL PARTNERS CORE EQUITY FUI	140995127		4/30/2010	11/5/2010	21	0	20	1			0	1								
2	CAPITAL PARTNERS CORE EQUITY FUI	140995127		4/30/2010	7/7/2011	10,439	0	9,756	683			0	683								
3	CAPITAL PARTNERS CORE EQUITY FUI	140995127		7/22/2010	7/7/2011	670	0	582	88			0	88								
4	CAPITAL PARTNERS CORE EQUITY FUI	140995127		11/22/2010	7/7/2011	212	0	202	10			0	10								
5	CAPITAL PARTNERS CORE EQUITY FUI	140995127		2/7/2011	7/7/2011	1,098	0	1,146	-48			0	-48								
6	CAPITAL PARTNERS CORE EQUITY FUI	140995127		4/29/2011	7/7/2011	128	0	133	-5			0	-5								
7	CREDIT SUISSE COMM RT ST-CO #215622544R305	140995127		11/24/2010	2/7/2011	1,086	0	1,046	40			0	40								
8	CREDIT SUISSE COMM RT ST-CO #215622544R305			11/24/2010	4/29/2011	601	0	537	64			0	64								
9	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/24/2010	4/29/2011	184	0	175	9			0	9								
10	ISHARES IBOX \$ INV GR CORP BD FD	464287242		2/6/2009	2/7/2011	5,776	0	5,301	475			0	475								
11	ISHARES IBOX \$ INV GR CORP BD FD	464287242		5/7/2009	2/7/2011	749	0	678	71			0	71								
12	ISHARES IBOX \$ INV GR CORP BD FD	464287242		4/30/2010	2/7/2011	642	0	642	0			0	0								
13	ISHARES MSCI EAFE	464287465		12/22/2008	11/3/2010	405	0	304	101			0	101								
14	ISHARES MSCI EAFE	464287465		11/22/2010	2/7/2011	607	0	571	36			0	36								
15	ISHARES MSCI EAFE	464287465		11/22/2010	4/29/2011	510	0	457	53			0	53								
16	ISHARES S&P MIDCAP 400 GROWTH	464287606		4/30/2010	11/3/2010	185	0	180	5			0	5								
17	ISHARES S&P MIDCAP 400 GROWTH	464287606		4/30/2010	11/22/2010	659	0	629	30			0	30								
18	ISHARES S&P MIDCAP 400 GROWTH	464287606		4/30/2010	2/7/2011	1,055	0	898	157			0	157								
19	ISHARES S&P MIDCAP 400 GROWTH	464287606		4/30/2010	7/7/2011	346	0	269	77			0	77								
20	ISHARES TR SMALLCAP 600 INDEX FD	464287804		11/22/2010	2/7/2011	701	0	633	68			0	68								
21	ISHARES TR SMALLCAP 600 INDEX FD	464287804		11/22/2010	4/29/2011	604	0	507	97			0	97								
22	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/11/2009	11/3/2010	1,384	0	1,110	274			0	274								
23	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/3/2010	587	0	374	213			0	213								
24	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/22/2010	10,183	0	6,277	3,906			0	3,906								
25	LAUDUS MONDRIAN INTL FLINST #2940	61855Q655		7/11/2011	9/22/2011	7,001	0	6,917	84			0	84								
26	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		4/30/2010	11/3/2010	2,257	0	2,147	110			0	110								
27	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		12/22/2008	11/22/2010	5,881	0	4,850	1,031			0	1,031								
28	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		2/6/2009	11/22/2010	1,821	0	1,495	326			0	326								
29	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		8/7/2009	11/22/2010	2,485	0	2,386	99			0	99								
30	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		4/30/2010	11/22/2010	197	0	195	2			0	2								
31	POWERSHARES DB COMMODITY INDEX73935S105	273935S105		7/22/2010	11/22/2010	488	0	428	40			0	40								
32	SPDR DJ WILSHIRE INTERNATIONAL RE78463X863	81369Y209		2/6/2009	11/3/2010	164	0	98	66			0	66								
33	SPDR DJ WILSHIRE INTERNATIONAL RE78463X863	81369Y209		2/6/2009	11/22/2010	547	0	341	206			0	206								
34	AMEX MATERIALS SPDR	81369Y100		4/30/2010	11/3/2010	70	0	70	0			0	0								
35	AMEX MATERIALS SPDR	81369Y100		4/30/2010	11/22/2010	210	0	209	1			0	1								
36	AMEX MATERIALS SPDR	81369Y100		4/30/2010	4/29/2011	531	0	452	79			0	79								
37	AMEX HEALTH CARE SPDR	81369Y209		4/30/2010	11/22/2010	836	0	847	-11			0	-11								
38	AMEX HEALTH CARE SPDR	81369Y209		4/30/2010	2/7/2011	323	0	314	9			0	9								
39	CONSUMER STAPLES SECTOR SPDR T	81369Y308		4/30/2010	11/22/2010	229	0	223	6			0	6								
40	CONSUMER STAPLES SECTOR SPDR T	81369Y308		4/30/2010	2/7/2011	283	0	278	14			0	14								
41	CONSUMER STAPLES SECTOR SPDR T	81369Y308		4/30/2010	4/29/2011	377	0	335	42			0	42								
42	AMEX CONSUMER DISCR SPDR	81369Y407		4/30/2010	11/3/2010	107	0	107	0			0	0								
43	AMEX CONSUMER DISCR SPDR	81369Y407		4/30/2010	11/22/2010	901	0	889	12			0	12								
44	AMEX CONSUMER DISCR SPDR	81369Y407		4/30/2010	4/29/2011	324	0	285	39			0	39								
45	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010	11/3/2010	120	0	121	-1			0	-1								
46	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010	11/22/2010	946	0	907	39			0	39								
47	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010	2/7/2011	745	0	605	140			0	140								
48	AMEX FINANCIAL SELECT SPDR	81369Y605		4/30/2010	11/22/2010	777	0	876	-99			0	-99								
49	AMEX FINANCIAL SELECT SPDR	81369Y605		4/30/2010	2/7/2011	920	0	909	11			0	11								
50	AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	11/3/2010	97	0	100	-3			0	-3								
51	AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	11/22/2010	1,204	0	1,235	-31			0	-31								
52	AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	2/7/2011	555	0	501	54			0	54								
53	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	11/3/2010	99	0	95	4			0	4								
54	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	11/22/2010	1,257	0	1,238	19			0	19								
55	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	2/7/2011	536	0	476	60			0	60								
56	AMEX TECHNOLOGY SELECT SPDR	81369Y803		4/30/2010	4/29/2011	133	0	119	14			0	14								
57	AMEX UTILITIES SPDR	81369Y886		4/30/2010	4/29/2011	231	0	213	18			0	18								
58	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/19/2007	11/22/2010	7,987	0	6,918	1,069			0	1,069								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
25													
0													
Long Term CG Distributions													
Short Term CG Distributions													
Totals													
190,732													
0													
171,170													
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	2/10/2011	2	131
3 Second quarter estimated tax payment	3/9/2011	3	131
4 Third quarter estimated tax payment	6/9/2011	4	131
5 Fourth quarter estimated tax payment	9/8/2011	5	131
6 Other payments		6	0
7 Total		7	524