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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE AILEEN AND JACK PRATT FOUNDATION

A Employer identification number
82-0576238

Number and street (or P O box number if mail is not delivered to street address)
13355 NOEL ROAD

Room/suite

B Telephone number (see page 10 of the instructions)

(972) 980-5850

City or town, state, and ZIP code
DALLAS, TX 75240

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐








H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,824,622

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	10,178	10,178	10,178	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	44,426			
	b Gross sales price for all assets on line 6a _____ 424,889				
	7 Capital gain net income (from Part IV , line 2)		44,426		
	8 Net short-term capital gain			11,431	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 62,749	61,320	61,320	
	12 Total. Add lines 1 through 11	117,353	115,924	82,929	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	26,494			26,494
	15 Pension plans, employee benefits	4,863			4,863
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 4,425	2,225		2,200
	c Other professional fees (attach schedule)	 6,312	6,312	6,312	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 6,326	471		1,781
	19 Depreciation (attach schedule) and depletion	 0			
	20 Occupancy	19,874			19,874
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 8,053	2,337		5,716
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	76,347	11,345	6,312	60,928
	25 Contributions, gifts, grants paid	238,058			238,058
	26 Total expenses and disbursements. Add lines 24 and 25	314,405	11,345	6,312	298,986
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-197,052			
	b Net investment income (if negative, enter -0-)		104,579		
	c Adjusted net income (if negative, enter -0-)			76,617	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,981	5,535	5,535
	2	Savings and temporary cash investments	43,045	34,883	34,883
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	459,817	270,127	250,687
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,434,988	2,353,915	2,452,198
	14	Land, buildings, and equipment basis ▶ 29,928 Less accumulated depreciation (attach schedule) ▶ 29,928		0	
15	Other assets (describe ▶ _____)	0	81,319	81,319	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,942,831	2,745,779	2,824,622	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,942,831	2,745,779	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,942,831	2,745,779	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,942,831	2,745,779	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,942,831
2	Enter amount from Part I, line 27a	2 -197,052
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,745,779
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,745,779

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	PUBLICLY TRADED SECURITIES	P		
d	ADVANTAGE ADVISERS AUGUSTA FUND, L L C	P	2009-06-30	2010-12-31
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 324,236	0	300,097	24,139
b 24,324	0	17,951	6,373
c 66,310	0	62,415	3,895
d 10,019	0	0	10,019
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	24,139
b 0	0	0	6,373
c 0	0	0	3,895
d 0	0	0	10,019
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,426
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	270,890	2,824,295	0 095914
2008	307,151	2,972,198	0 103341
2007	269,874	4,639,494	0 058169
2006	276,022	5,165,472	0 053436
2005	283,798	4,903,331	0 057879

2	Total of line 1, column (d).	2	0 368739
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 073748
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	3,044,687
5	Multiply line 4 by line 3.	5	224,540
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,046
7	Add lines 5 and 6.	7	225,586
8	Enter qualifying distributions from Part XII, line 4.	8	298,986
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,046
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,046
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,046
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	1,100	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,100
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	28
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	26
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 26	Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JACK E PRATT SR Telephone no (972) 980-5855 Located at 13355 NOEL RD STE 1865 DALLAS TX ZIP+4 752406835			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK E PRATT SR 13355 NOEL RD 1865 DALLAS, TX 75240	DIR,PRES 3 00	0	0	0
AILEEN PRATT 13355 NOEL RD 1865 DALLAS, TX 75240	DIR, SEC/TREAS 3 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,183,983
b	Average of monthly cash balances.	1b	49,329
c	Fair market value of all other assets (see page 24 of the instructions).	1c	857,741
d	Total (add lines 1a, b, and c).	1d	3,091,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,091,053
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	46,366
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,044,687
6	Minimum investment return. Enter 5% of line 5.	6	152,234

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	152,234
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,046
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,046
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	151,188
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	151,188
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	151,188

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	298,986
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,986
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,046
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	297,940
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					151,188
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006. 280,761					
c From 2007.					
d From 2008. 307,904					
e From 2009.					
f Total of lines 3a through e.		588,665			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 298,986					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					151,188
e Remaining amount distributed out of corpus		147,798			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		736,463			
b Prior years' undistributed income Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		736,463			
10 Analysis of line 9					
a Excess from 2006. 280,761					
b Excess from 2007.					
c Excess from 2008. 307,904					
d Excess from 2009.					
e Excess from 2010. 147,798					

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	238,058
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	10,178	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	44,426	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a ANNUITY INCOME _____			14	61,320	
b	UNRELATED BUSINESS INCOME TAX REFUND _____			1	1,429	
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .				117,353	
13	Total. Add line 12, columns (b), (d), and (e).					117,353

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-02-15

Date

Title

Paid Preparer's Use Only

Preparer's Signature

BYRON A PARKER CPA

Firm's name

BYRON A PARKER CPA

Firm's address

500 SOUTH CENTER STREET
FORNEY, TX 75126

Date

2012-08-23

Check if self-employed

PTIN

Firm's EIN

Phone no (972) 564-0247

TY 2010 Other Income Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANNUITY INCOME	61,320	61,320	61,320

Additional Data

Software ID:
Software Version:
EIN: 82-0576238
Name: THE AILEEN AND JACK PRATT FOUNDATION

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JACK PRATT
AILEEN PRATT


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAYLOR HEALTH CARE SYSTEM 3600 GASTON 100 DALLAS,TX 75246		PUBLIC CHARITY	WOMEN'S HEALTH CAREGENERAL BUDGET	5,000
BARNARD COLLEGE FUND 3009 BROADWAY NY,NY 10027		PUBLIC CHARITY	GENERAL BUDGET	2,500
BISHOP DUNNE CATHOLIC SCHOOL 3900 RUGGED DRIVE DALLAS,TX 75224		PUBLIC CHARITY	GENERAL BUDGET	1,500
BOYS & GIRLS CLUBS OF GREATER DALLAS 4816 WORTH STREET DALLAS,TX 75246		PUBLIC CHARITY	GENERAL BUDGET	4,000
CENTER FOR BRAIN HEALTH 2200 WEST MOCKINGBIRD LANE DALLAS,TX 75235		PUBLIC CHARITY	GENERAL BUDGET	1,000
CAMP GRADY SPRUCE YMCA 601 N AKARD STREET DALLAS,TX 75201		PUBLIC CHARITY	GENERAL BUDGET	500
CHILDREN'S MEDICAL CENTER 2777 STEMMONS FRWY 700 DALLAS,TX 75207		PUBLIC CHARITY	GENERAL BUDGET	4,000
CHRIST THE KING CATHOLIC CHURCH 8017 PRESTON ROAD DALLAS,TX 75225		PUBLIC CHARITY	BULDING FUND	33,333
CRYSTAL CHARITY BALL 30 HIGHLAND PARK VILLAGE 206 DALLAS,TX 75202		PUBLIC CHARITY	GENERAL BUDGET	2,000
DALLAS CHILDREN'S ADVOCACY CENTER 3611 SWISS AVENUE DALLAS,TX 75226		PUBLIC CHARITY	FORENSIC INTERVIEW ROOM	4,000
CATHOLIC DIOCESE OF DALLAS PO BOX 190507 DALLAS,TX 75219		PUBLIC CHARITY	GENERAL BUDGET	2,500
THE DALLAS FOUNDATION 900 JACKSON STREET SUITE 705 DALLAS,TX 75202		PUBLIC CHARITY	FOR NEEDY PERSONSPURCHASE AC UNITS	2,500
DALLAS OPERA 2403 FLORA STREET SUITE 500 DALLAS,TX 75204		PUBLIC CHARITY	GENERAL BUDGET	3,500
DALLAS MORNING NEWS CHARITIES 5500 CARUTH HAVEN LANE DALLAS,TX 75225		PUBLIC CHARITY	GENERAL BUDGET	1,500
DUNBAR NEIGHBORHOOD COUNCIL INC PO BOX 1609 MINERAL WELLS,TX 76068		PUBLIC CHARITY	GENERAL BUDGET	2,500
Total  3a				238,058

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL SCHOOL OF DALLAS 4100 MERRELL ROAD DALLAS,TX 75229		PUBLIC CHARITY	GENERAL BUDGET	2,500
EQUEST THERAPEUTIC HORSEMANSHIP 3800 TROY ROAD WYLIE,TX 75098		PUBLIC CHARITY	GENERAL BUDGET	1,500
THE FAMILY PLACE PO BOX 7999 DALLAS,TX 75209		PUBLIC CHARITY	GENERAL BUDGET	4,000
FRIENDS OF WEDNESDAY'S CHILD 2801 SWISS AVE SUITE 130 DALLAS,TX 75204		PUBLIC CHARITY	GENERAL BUDGET	1,000
THE HEIDI GROUP & CORNERSTONE BAPTIST CHURCH PO BOX 2050 ROUND ROCK,TX 78680		PUBLIC CHARITY	GENERAL BUDGET	500
PARKLAND FOUNDATION 2777 N STEMMONS FRWY 1700 DALLAS,TX 75207		PUBLIC CHARITY	NEW BORN SNEO-NATAL PHARMACY FOR	4,000
JESUIT COLLEGE PREP SCHOOL 12345 INWOOD ROAD DALLAS,TX 75244		PUBLIC CHARITY	BUILDING PROGRAM	54,000
PHOENIX HOUSE OF TEXAS 2351 W NORTHWEST HWY SUITE 3265 DALLAS,TX 75220		PUBLIC CHARITY	GENERAL BUDGET	250
REDEMPTORIS MATER SEMINARY 3725 BLACKBURN STREET DALLAS,TX 75219		PUBLIC CHARITY	HVAC PROJECT	12,500
SAINT CECELIA CATHOLIC SCHOOL 635 MARY CLIFF ROAD DALLAS,TX 75208		PUBLIC CHARITY	GENERAL BUDGET	5,000
ST JUDE'S CHILDREN'S HOSPITAL 4324 N BELTLINE ROAD SUITE C- 206 IRVING,TX 75038		PUBLIC CHARITY	GENERAL BUDGET	37,225
ST MONICA SCHOOL 9933 MIDWAY ROAD DALLAS,TX 75220		PUBLIC CHARITY	GENERAL BUDGET	5,000
ST JOSEPH'S RESIDENCE INC 330 WEST PEMBROKE AVE DALLAS,TX 75208		PUBLIC CHARITY	BUILDING FUND	12,500
ST MARY OF CARMEL 1716 SINGLETON BLVD DALLAS,TX 75212		PUBLIC CHARITY	GENERAL BUDGET	10,000
THE SENIOR SOURCE 1215 SKILES ST DALLAS,TX 75204		PUBLIC CHARITY	GENERAL BUDGET	1,500
Total  3a				238,058

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JUNIOR LEAGUE OF DALLAS 8003 INWOOD ROAD DALLAS,TX 75209		PUBLIC CHARITY	GENERAL BUDGET	1,000
SKY RANCH CAMP 600 N PEARL STREET SUITE 640 DALLAS,TX 75201		PUBLIC CHARITY	GENERAL BUDGET	2,500
TEXAS HOME ACCESS FUND 16250 KNOLL TRAIL 210 DALLAS,TX 75248		PUBLIC CHARITY	GENERAL BUDGET	5,000
UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL 3963 MAPLE AVENUE SUITE 100 DALLAS,TX 75219		PUBLIC CHARITY	CARDIOLOGY RESEARCH	5,000
VICTORY LIFE MINISTRIES OF DALLAS INC 4419 HAMILTON AVE DALLAS,TX 75210		PUBLIC CHARITY	GENERAL BUDGET	2,000
YMCA OF GREATER DALLAS 1621 W WALNUT HILL LANE IRVING,TX 75038		PUBLIC CHARITY	GENERAL BUDGET	250
YMCA TOWN NORTH 4332 NORTHAVEN RD DALLAS,TX 75229		PUBLIC CHARITY	GENERAL BUDGET	500
Total  3a				238,058

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions.

Attach to your tax return.

Name(s) shown on return
THE AILEEN AND JACK PRATT FOUNDATION

Business or activity to which this form relates
Form 990-PF page 1

Identifying number
82-0576238

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$ 500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$ 2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BYRON A PARKER, CPA TAX RETIRM PREP & MISC CONSULTATIONS	4,425	2,225		2,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2003-04-08	3,417	3,417	200DB	5 00				
FURNITURE	2003-05-01	17,545	17,545	200DB	7 00				
APPLIANCES	2003-03-27	981	981	200DB	7 00				
OFFICE DECORATIVE ITEMS	2003-06-18	3,850	3,850	200DB	7 00				
LEASEHOLD IMPROVEMENTS	2003-04-03	4,135	4,135	200DB	7 00				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES		Purchased		STOCK EXCHANGE SALES	424,889	380,463			44,426	

TY 2010 Investments Corporate

Stock Schedule

Name:

THE AILEEN AND JACK PRATT FOUNDATION

EIN:

82-0576238

Name of Stock	End of Year Book Value	End of Year Fair Market Value
60 COOPER INDUSTRIES PLC	2,384	2,767
80 INGERSOLL-RAND PLC	2,634	2,247
220 NABORS INDUSTRIES PLC	4,745	2,697
15 PARTNERS LTD	1,152	784
255 WEATHERFORD INTERNATIONAL	4,549	3,114
140 NOBLE CORPORATION BAAR NAMEN	5,694	4,109
80 TRANSOCEAN LTD	6,823	3,819
120 UBS AG	1,937	1,372
10 CORE LABS NV	531	898
45 AXA SA SPONS ADR	1,096	598
25 BASF SE SPONS ADR	1,340	1,546
55 BILLITON LTD SPONS ADR	3,643	3,654
25 BRITISH AMER TOBACCO PLC	1,578	2,118
35 BROOKFIELD ASSET MGMT INC CL A	724	964
35 CANADIAN NATIONAL RAILWAY CO	1,838	2,330
50 CANADIAN NATIONAL RESOURCES LTD	1,608	1,464
60 CANADIAN PACIFIC RAILWAY CO	3,060	2,885
40 DIAGEO PLC	2,621	3,037
50 MANULIFE FINL CORP	942	566
70 NESTLE S A SPONS ADR	3,323	3,861
45 NOVARTIS A G SPONS ADR	2,343	2,510
90 POTASH CORP	2,797	3,890
75 RIO TINTO PLC SPONS ADR	3,474	3,306
65 SCHLUMBERGER LTD	4,168	3,882
135 SUNCOR ENERGY INC	4,416	3,434
60 TALISMAN ENERGY INC	1,020	736
100 TENARIS S A SPONS ADR	3,870	2,545
85 UNILEVER N V	2,586	2,677
140 VALE S A ADR	3,695	3,192
5 YARA INTL ASA SPONS ADR	161	194

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROUNDING		1
25 ALTERRA CAPITAL HOLDINGS LTD	568	471
17 ENERGY XXI (BERMUDA) LTD 519	519	365
25 COOPER INDUSTRIES PLC	1,000	1,153
14 HELEN OF TROY CORP LTD	446	352
33 WILLIS GROUP HOLDINGS	899	1,134
20 ACE LTD	1,064	1,212
4 COPA HOLDINGS S A	283	245
269 FLEXTRONICS INTL LTD	1,774	1,514
27 ABBOTT LABS	1,294	1,381
33 AETNA INC	870	1,199
21 AKZO NOBEL NV SPONS ADR	1,208	939
81 ALLIANZ SE SP ADR	931	770
11 AMAZON	1,300	2,379
62 AMERICAN AXLE & MFG HOLDINGS	730	473
20 AMERICAN CAMPUS COMNTYS INC REIT	628	744
8 ANALOGIC CORP	455	363
13 ANDERSONS INC	473	437
19 APACHE CORP	1,825	1,525
160 APPLIED MATERIALS	1,997	1,656
7 APPLE INC	1,320	2,669
66 ARCHER DANIELS MIDLAND CO	2,020	1,637
25 ASCENA RETAIL GROUP INC	659	677
33 AVIS BUDGET GROUP	422	319
43 AXA SA SPONS ADR	999	571
27 BAKER HUGHES INC	1,516	1,246
87 BANCO SANTANDER SA	1,266	699
63 BANK OF NEW YORK MELLON	1,523	1,171
65 BAXTER INTL	3,559	3,649
62 BEMIS INC	1,657	1,817

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15 BHP BILLITON LTD SPONS ADR	1,118	997
28 BOEING CO	1,347	1,694
20 BRIGHAM EXPLORATION CO	384	505
78 CBS CORP	2,229	1,590
23 CLECO CORP	737	785
69 CRH PLC	1,196	1,070
55 CVS CAREMARK CORP	1,771	1,847
7 CACI INTL INC	367	350
34 CALAMOS ASSET MGMT INC	390	340
35 CANON INC ADR	1,319	1,584
49 CARDINAL HEALTH INC	1,407	2,052
107 CARREFOUR SA SPONS ADR	1,039	490
22 CATERPILLAR INC	1,729	1,624
34 CATHAY GENERAL BANCORP	376	387
14 CHEVRON CORP	993	1,296
24 CLIFFS NATURAL RESOURCES INC	1,341	1,228
22 COEUR D ALENE MINES CORP	619	472
18 COHERENT INC	556	773
26 COLONIAL PPTYS TR COM	433	472
15 COMPLETE PRODUCTION SERVICES	384	283
19 COMSTOCK RESOURCES INC	595	294
30 CONOCOPHILLIPS	1,582	1,900
97 CORNING INC	1,779	1,199
22 CROCS INC	425	521
28 DARLING INTL INC	237	353
28 DEVON ENERGY CORP	1,742	1,552
18 DIAGEO PLC SPONS ADR	1,182	1,367
45 DIRECTV	1,187	1,902
37 DOMINOS PIZZA INC	652	1,008
63 DOW CHEMICAL	1,506	1,415

Name of Stock	End of Year Book Value	End of Year Fair Market Value
41 DU PONT E I DE NEMOURS & CO	1,875	1,639
39 DYCOM INDS INC	705	597
85 E M C CORP MASS	1,395	1,784
32 ENI S P A SPONS ADR	1,599	1,124
33 EAST WEST BANCORP INC	523	492
31 EATON CORP	1,530	1,101
13 EL PASO ELECTRIC CO	403	417
12 ENPRO INDS INC	537	356
71 ERICSSON L M TEL CO	754	678
52 FIRST POTOMAC RLTY TR REIT	619	648
33 FOOT LOCKER INC	430	663
64 FRANCE TELECOM SPONS ADR	1,486	1,048
29 GENERAL DYNAMICS CORP	2,063	1,650
10 GENESCO INC	465	515
14 GENESEE & WYO INC	423	651
62 GIVAUDAN SA ADR	1,105	971
34 GLAXOSMITHKLINE PLC SPONS ADR	1,371	1,404
16 GRACE W R & CO	446	533
27 HSBC HOLDINGS PLC SPONS ADR	1,508	1,027
90 HALLIBURTON CO	3,285	2,747
34 HELL CORP	2,174	1,784
33 HEXCEL CORP	710	731
58 HOME DEPOT INC	1,452	1,906
41 HONEYWELL INTL INC	1,764	1,800
21 HOSPIRA INC	1,056	777
19 IMPERIAL TOBACCO GROUP PLC SPONS ADR	1,116	1,287
13 INVACARE CORP	427	300
123 JDS UNIPHASE CORP	1,599	1,226
46 KBR INC	872	1,087
11 KAISER ALUMINUM CORP	432	487

Name of Stock	End of Year Book Value	End of Year Fair Market Value
48 KAO CORP SPONS ADR	1,210	1,348
29 KORN FERRY INTL	475	354
77 LEXINGTON REALTY TRUST REIT	322	504
71 MF GLOBAL HOLDINGS LTD	608	293
22 MKS INSTRUMENT INC	472	478
31 MANITOWOC INC	306	208
51 MARATHON OIL CORP	1,138	1,101
25 MARATHON PETE CORP	700	676
52 MEDTRONIC INC	1,650	1,728
58 METLIFE INC	2,032	1,625
130 METROPCS COMMUNICATIONS INC	1,440	1,132
11 MID-AMER APT CMNTYS INC REIT	655	662
317 MITSUBISHI UFJ FINANCIAL GROUP INC SPONS ADR	1,638	1,411
49 MODINE MFG CO	555	444
32 MOSAIC CO	2,103	1,567
59 NTT DOCOMO INC SPONS ADR	964	1,077
46 NYSE EURONEXT	1,241	1,069
26 NATIONAL OILWELL VARCO INC	970	1,332
33 NAVISTAR INTL CORP	1,549	1,060
29 NESTLE S A SPONS ADR	1,531	1,600
32 NINTENDO LTD ADR	1,035	590
24 NORFOLK SOUTHERN CORP	1,313	1,464
28 NOVARTIS A G SPONS ADR	1,462	1,562
13 OLD DOMINION FREIGHT LINES INC	446	377
178 ON SEMICONDUCTOR CORP	1,346	1,278
70 ORACLE CORP	1,457	2,012
18 PAR PHARMACEUTICAL COS INC	495	479
38 PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR	1,334	853
23 PIEDMONT NATURAL GAS INC	648	664
23 PIONEER NATURAL RES CO	1,349	1,513

Name of Stock	End of Year Book Value	End of Year Fair Market Value
62 POLYONE CORP	686	664
7 PORTFOLIO RECOVERY ASSOCS INC	623	436
62 PROLOGIS INC REIT	2,210	1,503
13 PROSPERITY BANCSHARES INC	548	425
30 REED ELSLEVIER PLC SPONS ADR	946	913
39 ROCHE HOLDING LTD SPONS ADR	1,535	1,579
55 ROYAL DUTCH SHELL PLC SPONS ADR	3,597	3,384
10 SVB FINANCIAL GROUP	574	370
15 SALESFORCE INC	1,363	1,714
45 SANDFI SPONS ADR	1,633	1,476
22 SAP AG SPONS ADR	1,021	1,114
98 SCHNEIDER ELECTRIC SA ADR	1,193	1,066
12 SCHNITZER STEEL INDS	518	442
85 SECOM LTD ADR	1,010	1,034
21 SIGNATURE BANK NY	656	1,002
9 SIRONA DENTAL SYSTEMS INC	392	382
20 SMITH A O	681	641
38 SONIC AUTOMOTIVE INC	574	410
14 SOVARAN SELF STORAGE INC REIT	574	520
557 SPRINT NEXTEL CORP	2,317	1,693
120 STRATEGIC HOTELS & RESORTS INC REIT	693	517
23 SYNGENTA AG SPONS ADR	1,068	1,193
72 SYSCO CORP	1,964	1,865
18 TANGER FACTORY OUTLET CTRS INC REIT	422	468
93 TARGET CORP	5,092	4,561
131 TERADYNE INC	2,414	1,442
26 TEREX CORP	473	267
67 TESCO PLC SPONS ADR	1,367	1,184
48 TEVA PHARMACEUTICAL INDS LTD ADR	2,480	1,787
40 TIME WARNER INC	1,118	1,199

Name of Stock	End of Year Book Value	End of Year Fair Market Value
26 TOTAL S A SPONS ADR	1,583	1,141
14 TRIUMPH GROUP INC	736	682
13 TWIN DISC INC	463	347
21 UIL HOLDINGS CORP	599	692
66 US AIRWAYS GROUP INC	390	363
56 UNILEVER PLC SPONS ADR	1,672	1,747
35 UNILEVER NV NY	1,066	1,102
15 UNION PACIFIC CORP	884	1,225
15 UNISOURCE ENERGY CORP	542	541
43 UNITEDHEALTH GROUP INC	2,239	1,983
67 VODAFONE GROUP PLC SPONS ADR	1,883	1,719
17 WPP PLC ADR	759	783
40 WAL MART STORES INC	2,135	2,076
53 WALGREEN CO	1,829	1,743
18 WERNER ENTERPRISES	452	375
112 WESTERN UNION CO	2,005	1,712
ROUNDING	1	

TY 2010 Investments - Other Schedule**Name:** THE AILEEN AND JACK PRATT FOUNDATION**EIN:** 82-0576238

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2038 ISHARES FTSE XINHUA HK CHINA 25 INDEX FD		62,415	62,832
754763.82 AA GLOBAL GROWTH LTD		646,000	754,764
150083.79 WHISTLER INTL VALUE		145,500	150,084
287377.00 IRONWOOD INTL LTD		250,000	287,377
196422.93 PEAK SELECT ACCESS LTD		250,000	196,423
257060.00 P&A DIVERSIFIED MANAGERS OFFSHORE FUND		250,000	257,060
JACKSON NATIONAL LIFE INSURANCE CO ANNUITY		750,000	743,658

TY 2010 Land, Etc. Schedule**Name:** THE AILEEN AND JACK PRATT FOUNDATION**EIN:** 82-0576238

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	3,417	3,417		
FURNITURE	17,545	17,545		
APPLIANCES	981	981		
OFFICE DECORATIVE ITEMS	3,850	3,850		
LEASEHOLD IMPROVEMENTS	4,135	4,135		

TY 2010 Other Assets Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED STOCK SALES		81,319	81,319

TY 2010 Other Assets Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED STOCK SALES		81,319	81,319

TY 2010 Other Assets Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED STOCK SALES		81,319	81,319

TY 2010 Other Expenses Schedule**Name:** THE AILEEN AND JACK PRATT FOUNDATION**EIN:** 82-0576238

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	188			188
PARKING	960			960
BANK CHARGE	15			15
REPAIRS & MAINTNANCE	1,235			1,235
TELEPHONE	3,110			3,110
PARTNERSHIP EXPENSES	2,337	2,337		
SUBSCRIPTIONS	138			138
TEXAS UNEMPLOYMENT EXPENSE	70			70

TY 2010 Other Professional Fees Schedule**Name:** THE AILEEN AND JACK PRATT FOUNDATION**EIN:** 82-0576238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OPPENHEIMER INVESTMENT MANAGEMENT SERVICES	6,312	6,312	6,312	

TY 2010 Taxes Schedule

Name: THE AILEEN AND JACK PRATT FOUNDATION

EIN: 82-0576238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEC 4940 TAX	4,074			
PAYROLL TAXES	1,295			1,295
FOREIGN INCOME TAXES	471	471		
PROPERTY TAXES	486			486