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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning OCT 1, 2010, and ending SEP 30, 2011

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation G. R. WHITE C/O JPMORGAN CHASE BANK, N.A.		A Employer identification number 75-6094930	
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 3038		B Telephone number (414) 977-1210	
City or town, state, and ZIP code MILWAUKEE, WI 53201		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,413,791.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)	
Revenue		1,047. N/A	
1 Contributions, gifts, grants, etc., received		171. 171. STATEMENT 1	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		56,763. 56,802. STATEMENT 2	
3 Dividends and interest from securities		172,579. 172,579. STATEMENT 3	
5a Gross rents		<75,192. STATEMENT 4	
b Net rental income or (loss)		200,400.	
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		1,753,763. 206,356.	
7 Capital gain net income (from Part IV, line 2)		383,662. 383,662. STATEMENT 5	
8 Net short-term capital gain		814,622. 819,570.	
9 Income modifications 10a Gross sales less returns and allowances		62,977. 47,233. 15,744.	
b Less Cost of goods sold		6,527. 6,527. 156 JUL 17 2012 0.00	
c Gross profit or (loss)		79,951. 66,365. OGDEN, UT 0.	
11 Other income		7,280. 7,280.	
12 Total. Add lines 1 through 11		224,490. 224,755. 0.	
13 Compensation of officers, directors, trustees, etc		381,225. 352,160. 15,744.	
14 Other employee salaries and wages		847,422. 847,422.	
15 Pension plans, employee benefits		1,228,647. 352,160. 863,166.	
16a Legal fees			
b Accounting fees			
c Other professional fees		27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0) c Adjusted net income (if negative, enter -0)	156 JUL 17 2012 0.00 OGDEN, UT 0. N/A
17 Interest		<414,025. 467,410.	
18 Taxes			
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses			
24 Total operating and administrative expenses. Add lines 13 through 23			
25 Contributions, gifts, grants paid			
26 Total expenses and disbursements. Add lines 24 and 25			
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0)			
c Adjusted net income (if negative, enter -0)			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	110,165.	311.	311.
	2	Savings and temporary cash investments	7,272.	11,407.	11,407.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 10	1,439,950.	1,489,023.
	c	Investments - corporate bonds	STMT 11	1,193,822.	837,094.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less: accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►	641,882.		
		Less: accumulated depreciation	STMT 12 ►	539,854.	96,081.
	15	Other assets (describe ► MINERAL ASSETS)		69.	71.
	16	Total assets (to be completed by all filers)		2,847,359.	2,439,934.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		2,847,359.	2,439,934.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		2,847,359.	2,439,934.
	31	Total liabilities and net assets/fund balances		2,847,359.	2,439,934.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,847,359.
2	Enter amount from Part I, line 27a	2	<414,025.>
3	Other increases not included in line 2 (itemize) ►	3	6,600.
4	Add lines 1, 2, and 3	4	2,439,934.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,439,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,753,763.	1,553,363.		206,356.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e				206,356.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	206,356.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8					N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	542,292.	17,348,135.	.031259
2008	452,751.	11,424,456.	.039630
2007	440,277.	9,311,807.	.047282
2006	449,612.	9,095,702.	.049431
2005	370,912.	9,246,052.	.040116

2 Total of line 1, column (d) **2** **.207718**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **.041544**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 **4** **21,623,016.**

5 Multiply line 4 by line 3 **5** **898,307.**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **4,674.**

7 Add lines 5 and 6 **7** **902,981.**

8 Enter qualifying distributions from Part XII, line 4 **8** **863,166.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	9,348.
	Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
3	Add lines 1 and 2	9,348.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	9,348.
6	Credits/Payments	
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6,502.
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	5,966.
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	12,468.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	72.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	3,048.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	3,048. Refunded ► 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? **1a** **1b** **1c**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **TX**
TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	<input checked="" type="checkbox"/>	
1b	<input checked="" type="checkbox"/>	
1c	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4b	<input type="checkbox"/>	
5	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11	X
----	---

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12	X
----	---

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

13	X
----	---

14 The books are in care of ► JPMORGAN CHASE BANK, N.A.

Telephone no ► (817) 884-4022

Located at ► 420 THROCKMORTON ST., FORT WORTH, TX

ZIP+4 ► 76102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15	N/A
------	-----

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
----	-----	----

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes No

Yes No

Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

Yes No

Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

►

1b	
----	--

Organizations relying on a current notice regarding disaster assistance check here

►

1c	X
----	---

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

Yes No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

N/A

►

2b	
----	--

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)

N/A

►

3b	
----	--

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4b

X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 532013038	TRUSTEE 2.00	62,977.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part X* Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	1a	20,738,832.
a Average monthly fair market value of securities	1b	311,687.
b Average of monthly cash balances	1c	901,782.
c Fair market value of all other assets	1d	21,952,301.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	21,952,301.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	329,285.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,623,016.
6 Minimum investment return. Enter 5% of line 5	6	1,081,151.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	1,081,151.
2a Tax on investment income for 2010 from Part VI, line 5	2a	9,348.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	9,348.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	1,071,803.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,071,803.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,071,803.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	863,166.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	863,166.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	863,166.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,071,803.
2 Undistributed income, if any, as of the end of 2010			394,092.	
a Enter amount for 2009 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 863,166.			394,092.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2010 distributable amount				469,074.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				602,729.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 13				
Total			► 3a	847,422.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	171.	
4 Dividends and interest from securities			14	56,763.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	<75,192.>	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	383,662.	
8 Gain or (loss) from sales of assets other than inventory			18	200,400.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		565,804.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	565,804.

Part VIIB Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing a column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

~~AUTHORIZED OFFICER~~

JUL 10 2012

AUTHORIZED OFFICER

Date

Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SALES OF PUBLICLY TRADED SECURITIES					
b YOAKUM COUNTY, TEXAS RANCH LAND			P		
c POWERSHARES DB INDEX K-1					
d POWERSHARES DB INDEX K-1					
e POWERSHARES DB INDEX SEC 1256					
f POWERSHARES DB INDEX ADJUST TO BASIS					
g CAPITAL GAINS DIVIDENDS					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,670,857.		1,547,260.	123,597.		
b 80,000.		6,103.	73,897.		
c			38.		
d			473.		
e			5,401.		
f			44.		
g 2,906.			2,906.		
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			123,597.		
b			73,897.		
c			38.		
d			473.		
e			5,401.		
f			44.		
g			2,906.		
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	206,356.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A	

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Asset No	Description	Date Acquired	Method	Life	Line No	Undepreciated Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	IMPROVEMENTS-84.22%100165SL	19.0016		186,657.					186,657.			0.
2	IMPROVEMENTS-84.22%100170SL	19.0016		953.					953.	953.		0.
3	IMPROVEMENTS-84.22%100173SL	19.0016		7,763.					7,763.	7,763.		0.
4	IMPROVEMENTS-84.22%100174SL	19.0016		4,586.					4,586.	4,586.		0.
5	IMPROVEMENTS-84.22%100174SL	19.0016		309.					309.	309.		0.
6	IMPROVEMENTS-84.22%100175SL	19.0016		444.					444.	444.		0.
7	IMPROVEMENTS-84.22%100177SL	19.0016		21,682.					21,682.	21,682.		0.
8	FENCES	20.0016		16,903.					16,903.	16,478.		0.
9	FEED STORAGE BINS	10.0016		3,574.					3,574.	3,574.		0.
10	FENCES	10.0016		20,577.					20,577.	20,577.		0.
11	CORRALS	10.0016		13,155.					13,155.	13,155.		0.
12	SEPTIC TANK	20.0016		926.					926.	898.		0.
13	WATER PIPE & STORAGE TANK	20.0016		19,426.					19,426.	18,935.		0.
14	FENCE	10.0016		24,815.					24,815.	24,815.		0.
15	PENS	10.0016		1,263.					1,263.	1,263.		0.
16	WATER PIPELINES	20.0016		1,088.					1,088.	1,056.		0.
17	WATER TROUGHS	20.0016		3,166.					3,166.	3,081.		0.
18	STOVE	10.0016		289.					289.	275.		0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Basis % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	HUNTING LODGE	100191SL	20.00	16	4,276.				4,276.	3,959.		214.
20	FENCE	100191SL	10.00	16	27,037.				27,037.	25,688.	0.	
21	WATER LINE	100191SL	20.00	16	5,474.				5,474.	5,069.		274.
22	WATER WELL	033193SL	20.00	16	2,698.				2,698.	2,294.		135.
23	FENCE	080295SL	10.00	16	13,079.				13,079.	13,079.	0.	
24	ELECTRIC LINES	042095SL	10.00	16	331.				331.	331.	0.	
25	FENCE	110395SL	10.00	16	4,788.				4,788.	4,590.	0.	
26	FENCES	100193SL	10.00	16	13,949.				13,949.	13,250.	0.	
27	NEW ELECTRIC FENCE	031098SL	20.00	16	2,327.				2,327.	1,460.		116.
28	NEW ELECTRIC FENCE	050498SL	20.00	16	11,937.				11,937.	7,413.		597.
29	FENCE SUPPLIES	061198SL	10.00	16	345.				345.	345.	0.	
30	CEDAR STAVES	070998SL	3.00	16	88.				88.	88.	0.	
31	REMODEL BUNKHOUSE	080598SL	10.00	16	863.				863.	860.	0.	
32	WATER TANK	081099SL	5.00	16	200.				200.	200.	0.	
33	MINERAL INTERESTS	020265SL	10.00	16	130,066.				130,066.	90,991.	0.	
34	FEEDERS	041300SL	10.00	16	1,503.				1,503.	1,500.	0.	
35	CALF PENS	041900SL	10.00	16	2,744.				2,744.	2,740.	0.	
36	WATER LINES	041900SL	20.00	16	982.				982.	510.	49.	

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	WEANING PENS	0425000SL	10.00	16	2,179.			2,179.	2,179.		0.	0.
38	CATTLE PENS	0502000SL	10.00	16	6,610.			6,610.	6,610.		0.	0.
39	CLAF WEANING PENS	0509000SL	10.00	16	1,516.			1,516.	1,516.		0.	0.
40	WATER LINES	0510000SL	20.00	16	3,651.			3,651.	1,906.		183.	183.
41	CALF PENS	0516000SL	10.00	16	1,516.			1,516.	1,516.		0.	0.
42	CALF WEANING LOT	0524000SL	10.00	16	932.			932.	932.		0.	0.
43	CALF PENS	0525000SL	10.00	16	1,246.			1,246.	1,246.		0.	0.
44	CALF PENS	0601000SL	10.00	16	748.			748.	748.		0.	0.
45	CALF PENS	0725000SL	10.00	16	391.			391.	391.		0.	0.
46	NEW CENTRAL AC	080602SL	15.00	16	3,603.			3,603.	3,040.		240.	240.
47	NEW WINDMILL	091602SL	15.00	16	3,959.			3,959.	3,300.		264.	264.
48	FENCE	082203SL	10.00	16	2,158.			2,158.	2,158.		0.	0.
49	FENCE	061209SL	10.00	16	42,584.			42,584.	5,677.		4,258.	4,258.
50	SHOP	020310SL	10.00	16	7,299.			7,299.	487.		730.	730.
51	CONSERVATION EXPENSE	080811SL	10.00	16	13,227.			13,227.			220.	220.
* TOTAL 990-PF PG 1												
	DEPR				641,882.			0.	641,882.	532,574.	0.	7,280.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	171.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	171.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	59,669.	2,906.	56,763.
TOTAL TO FM 990-PF, PART I, LN 4	59,669.	2,906.	56,763.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM/RANCH-MCCULLOCH, MENARD, CONCHO & YOAKUM	1	158,244.
WIND FARM - PELOS COUNTY	2	14,335.
TOTAL TO FORM 990-PF, PART I, LINE 5A		172,579.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
FARM & RANCH - MGMT FEES		198,689.	
FARM & RANCH - INSURANCE		51.	
FARM & RANCH - ICG TAX SERVICES		22.	
FARM & RANCH - TAXES		41,702.	
FARM & RANCH - APPRAISALS		3,527.	
FARM & RANCH - LEGAL		206.	
FARM & RANCH - MISC EXPENSE		2,794.	
- SUBTOTAL -	1		246,991.
WIND FARM - MISC EXPENSE		480.	

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WIND FARM - MISC EXPENSE		300.
- SUBTOTAL -	2	780.
TOTAL RENTAL EXPENSES		247,771.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		<75,192. >

FORM 990-PF	OTHER INCOME	STATEMENT 5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MINERAL LEASE BONUS	54,502.	54,502.	
MINERAL ROYALTY	329,140.	329,140.	
ACCRETION	20.	20.	
TOTAL TO FORM 990-PF, PART I, LINE 11	383,662.	383,662.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FARM & RANCH - APPRAISALS	3,527.	3,527.		0.
FARM & RANCH - LEGAL	206.	206.		0.
FARM & RANCH - MISC EXPENSE	2,794.	2,794.		0.
TO FORM 990-PF, PG 1, LN 16C	6,527.	6,527.		0.

FORM 990-PF	TAXES	STATEMENT 7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL GROSS PRODUCTION TAX	14,258.	14,258.		0.
AD VALOREM TAXES	10,059.	10,059.		0.
EXCISE TAX PAID - PRIOR YEAR	7,086.	0.		0.
EST EXCISE TAX PAID - CURRENT YEAR	6,500.	0.		0.
FOREIGN TAXES	346.	346.		0.

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FARM & RANCH - TAXES	41,702.	41,702.
TO FORM 990-PF, PG 1, LN 18	79,951.	66,365.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL EXPENSES	157.	157.		0.
MINERAL MGMT FEES	24,791.	24,791.		0.
POWERSHARES DB INDEX K-1	0.	265.		0.
FARM & RANCH - MGMT FEES	198,689.	198,689.		0.
FARM & RANCH - INSURANCE	51.	51.		0.
FARM & RANCH - ICG TAX				
SERVICES	22.	22.		0.
WIND FARM - MISC EXPENSE	480.	480.		0.
WIND FARM - MISC EXPENSE	300.	300.		0.
TO FORM 990-PF, PG 1, LN 23	224,490.	224,755.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION	AMOUNT		
ADJUSTMENT - RETURN OF CAPITAL	538.		
ADJUSTMENT - COST BASIS OF YOAKUM CNTY LAND SALE	6,060.		
ADJUSTMENT - BASIS MINERAL PROPERTIES	2.		
TOTAL TO FORM 990-PF, PART III, LINE 3	6,600.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AMERICAN CENTURY 3 INCOME FUND (FUND 123) - 8730.45 SHS	54,112.	57,883.	
PROFESSIONALLY MANAGED PORTFOLIOS THE OSTERWEIS FUND - 1782.53 SHS	40,000.	41,890.	
SPDR S&P 500 ETF TRUST - 108 SHS	11,912.	12,220.	
BLACKROCK U.S. OPPORTUNITIES PORTFOLIO - 1172.04 SHS	47,936.	39,674.	
ISHARES S&P MIDCAP 400 INDEX FUND - 479 SHS	33,100.	37,357.	

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ISHARES MSCI EAFE INDEX FUND - 550 SHS	29,121.	26,279.
ARBITRAGE FUNDS - I CL I - 4279.82 SHS	56,023.	56,408.
JPM LARGE CAP GROWTH FD - SEL FUND 3118 - 2675.98 SHS	59,701.	52,610.
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 5191.61 SHS	49,960.	47,711.
JPM TAX AWARE 3 - INSTL FUND 1236 - 4113.91 SHS	61,191.	63,807.
VANGUARD MSCI EMERGING MARKETS ETF - 1374 SHS	63,906.	49,230.
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 2047 SHS	52,257.	52,710.
HARTFORD CAPITAL APPRECIATION FUND - 2693.04 SHS	83,948.	73,197.
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 3642.04 SHS	28,205.	25,385.
T. ROWE PRICE OVERSEAS STOCK FUND - 13379.49 SHS	110,735.	94,727.
IVY GLOBAL NATURAL RESOURCE-I - 1613.68 SHS	33,855.	24,463.
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 5100.8 SHS	52,922.	50,192.
VICTORY PORTFOLIOS DIVRS STK CL I - 6023.21 SHS	83,000.	76,796.
GATEWAY FUND - Y - 1092.52 SHS	28,296.	27,455.
SPDR GOLD TRUST - 240 SHS	27,199.	37,934.
JPM RESEARCH MARKET NEUTRAL FD - SEL - 3692.48 SHS	57,643.	54,686.
ABERDEEN ASIA PACIFIC EX JAPAN 3 INSTITUTIONAL FUND - 5143.85 SHS	51,830.	52,673.
MATTHEWS PACIFIC TIGER INSTL FUND - 1216.67 SHS	20,312.	24,419.
HSBC REN SPX 2/15/12 INITIAL LEVEL-1/28/11 - 45000 SHS	44,550.	39,798.
BARC BREN EAFE 2/23/12 INITIAL LEVEL-2/4/11 - 30000 SHS	29,700.	25,197.
SG CONT BUFF EQ SPX 3/21/12 INITIAL LEVEL-3/4/11 45000SHS	44,550.	38,133.
COLUMBIA FDS SER TR II MASS ASIA PC JP R5 - 4307.73 SHS	59,921.	47,299.
GS BREN EAFE 4/4/12 INITIAL LEVEL-3/18/11-30000 SHS	29,700.	26,299.
HSBC BREN EAFE 05/31/12 INITIAL LEVEL 5/13/11 - 30000 SHS	29,700.	24,540.
GS GSCI BRENT CRUDE CPN NOTE 6/13/12 - 30000 SHS	29,700.	26,448.
HSBC MARKET PLUS SPX 02/19/13 INITIAL LEVEL - 45000 SHS	44,438.	43,061.
GS CONT BUFF EQ SPX 09/26/12 INITIAL LEVEL - 40000 SHS	39,600.	39,615.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,489,023.	1,390,096.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD FI SECS F INTR TRM CP PT FUND 71 - 5964.34 SHS	56,962.	59,882.
PAYDEN HIGH INCOME FUND - 3789.22 SHS	25,285.	25,388.
HARBOR HIGH YIELD BOND FUND - INS - 8832.35 SHS	93,976.	91,062.
EATON VANCE MUT FDS TR FLT RT CL I - 14166.12 SHS	124,023.	122,679.
JPM SHORT DURATION BOND FD - SEL FUND 3133 1.07% - 28862.29 SHS	312,710.	316,908.
RIDGEWORTH FDS SEIX FLRT HI I - 6750.72 SHS	60,351.	57,314.
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 4032 SHS	58,581.	53,868.
JPM INTL CURRENCY INCOME FD 1.36% - 5051.45 SHS	54,000.	55,768.
JPM TR I MLT SC INC - SEL 3.91% - 3129.85 SHS	31,486.	30,673.
BARC 93% PPN CURRENCY BASKET 9/13/13 - 20000 SHS	19,720.	18,902.
TOTAL TO FORM 990-PF, PART II, LINE 10C	837,094.	832,444.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
IMPROVEMENTS-84.22%	186,657.	186,657.	0.
IMPROVEMENTS-84.22%	953.	953.	0.
IMPROVEMENTS-84.22%	7,763.	7,763.	0.
IMPROVEMENTS-84.22%	4,586.	4,586.	0.
IMPROVEMENTS-84.22%	309.	309.	0.
IMPROVEMENTS-84.22%	444.	444.	0.
IMPROVEMENTS-84.22%	21,682.	21,682.	0.
FENCES	16,903.	16,478.	425.
FEED STORAGE BINS	3,574.	3,574.	0.
FENCES	20,577.	20,577.	0.
CORRALS	13,155.	13,155.	0.
SEPTIC TANK	926.	898.	28.
WATER PIPE & STORAGE TANK	19,426.	18,935.	491.
FENCE	24,815.	24,815.	0.
PENS	1,263.	1,263.	0.
WATER PIPELINES	1,088.	1,056.	32.
WATER TROUGHES	3,166.	3,081.	85.
STOVE	289.	275.	14.
HUNTING LODGE	4,276.	4,173.	103.
FENCE	27,037.	25,688.	1,349.
WATER LINE	5,474.	5,343.	131.
WATER WELL	2,698.	2,429.	269.
FENCE	13,079.	13,079.	0.

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ELECTRIC LINES	331.	331.	0.
FENCE	4,788.	4,590.	198.
FENCES	13,949.	13,250.	699.
NEW ELECTRIC FENCE	2,327.	1,576.	751.
NEW ELECTRIC FENCE	11,937.	8,010.	3,927.
FENCE SUPPLIES	345.	345.	0.
CEDAR STAVES	88.	88.	0.
REMODEL BUNKHOUSE	863.	860.	3.
WATER TANK	200.	200.	0.
MINERAL INTERESTS	130,066.	90,991.	39,075.
FEEDERS	1,503.	1,500.	3.
CALF PENS	2,744.	2,740.	4.
WATER LINES	982.	559.	423.
WEANING PENS	2,179.	2,179.	0.
CATTLE PENS	6,610.	6,610.	0.
CLAF WEANING PENS	1,516.	1,516.	0.
WATER LINES	3,651.	2,089.	1,562.
CALF PENS	1,516.	1,516.	0.
CALF WEANING LOT	932.	932.	0.
CALF PENS	1,246.	1,246.	0.
CALF PENS	748.	748.	0.
CALF PENS	391.	391.	0.
NEW CENTRAL AC	3,603.	3,280.	323.
NEW WINDMILL	3,959.	3,564.	395.
FENCE	2,158.	2,158.	0.
FENCE	42,584.	9,935.	32,649.
SHOP	7,299.	1,217.	6,082.
CONSERVATION EXPENSE	13,227.	220.	13,007.
 TOTAL TO FM 990-PF, PART II, LN 14	 641,882.	 539,854.	 102,028.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BAYLOR HEALTH CARE SYSTEM 3600 GASTON AVE DALLAS, TX 75246	NONE PROGRAM SUPPORT	PUBLIC CHARITY	70,000.
BIG BROTHERS BIG SISTERS LONE STAR 450 E JOHN CARPENTER FREEWAY IRVING, TX 75062	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
BLUEBONNET CASA PO BOX 130 MASON, TX 76856	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
BRADY FIRE/EMS DEPT 216 W COMMERCE ST BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	14,541.
CASA CARE PO BOX 469 BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.
CITY OF BRADY - MCCULLOCH COUNTY RT 1 BOX 137 BRADY, TX 76825	NONE JR LIVESTOCK SHOW	PUBLIC CHARITY	23,000.
FAMILY SHELTER OF MCCULLOCH CNTY (THE HAVEN) PO BOX 310 BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
FELLOWSHIP OF CHRISTIAN ATHLETES 1907 ASCENSION BLVD ARLINGTON, TX 76006	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.

G. R. WHITE

R76999003 C/O

75-6094930

FIRST UNITED METHODIST CHURCH OF BRADY 401 S BLACKBURN BRADY, TX 76825	NONE PRESCHOOL SUPPORT	PUBLIC CHARITY	54,660.
HAPPY HILL FARM CHILDRENS HOME 3846 N HWY 144 GRANBURY, TX 76048	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
HEART OF TEXAS MEM HOSP 2008 NINE RD BRADY, TX 76825	NONE CAPITAL EQUIP CAMPAIGN	PUBLIC CHARITY	33,500.
HEART OF TEXAS HISTORICAL MUSEUM PO BOX 1368 BRADY, TX 76825	NONE BUILDING SUPPORT	PUBLIC CHARITY	10,000.
K-LIFE MINISTRIES PO BOX 701322 DALLAS, TX 75370	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
MCCULLOCH CNTY AGRILIFE EXTENSION 114 W MAIN BRADY, TX 76825	NONE 4-H PROGRAM SUPPORT	PUBLIC CHARITY	14,669.
MCCULLOCH CNTY FBO RICHARDS MEM LIBRARY ASSOC 1106 S BLACKBURN BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,249.
MCCULLOCH COUNTY 4 H 114 W MAIN ST BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	6,304.
MCCULLOUGH CNTY CONSERVATION ASSOC PO BOX 991 BRADY, TX 76825	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,500.
MELVIN VOLUNTEER FIRE DEPT PO BOX 874 MELVIN, TX 76858	NONE PROGRAM SUPPORT	PUBLIC CHARITY	11,000.

G. R. WHITE

R76999003 C/O

75-6094930

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY 2001 W SEMINARY DR FT WORTH, TX 76115	NONE SCHOLARSHIP PROGRAM	EDUCATIONA	5,000.
ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST. STEPHEN'S DR AUSTIN, TX 78746	NONE PROGRAM SUPPORT	RELIGIOUS	28,000.
ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST. STEPHEN'S DR AUSTIN, TX 78746	NONE RESIDENTIAL PROG SUPPORT	RELIGIOUS	40,000.
TEXAS A&M FOUNDATION 401 GEORGE BUSH DR COLL STATION, TX 77840	NONE CHANCELLOR'S CENTURY COUNCIL	EDUCATIONA	2,500.
TEXAS A&M FOUNDATION 401 GEORGE BUSH DR COLL STATION, TX 77840	NONE SCHOLARSHIP PROGRAM	EDUCATIONA	151,427.
TEXAS A&M UNIVERSITY 401 GEORGE BUSH DR COLL STATION, TX 77840	NONE PROGRAM SUPPORT	EDUCATIONA	10,000.
TEXAS AND SOUTHWESTERN CATTLE RAISERS FDN PO BOX 868 FT WORTH, TX 76101	NONE CATTLE RAISERS MUSEUM	PUBLIC CHARITY	50,000.
TEXAS BAPTIST MEN, INC. 5351 CATRON DALLAS, TX 75227	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.
TEXAS BRIGADES-BOBWHITE BRIGADE 2800 NE LOOP 410 SAN ANTONIO, TX 78218	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
TEXAS TECH FOUNDATION PO BOX 41081 LUBBOCK, TX 79409	NONE ENDOWED PROFESSORSHIP	EDUCATIONA	155,000.

G. R. WHITE

R76999003 C/O

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TEXAS WILDLIFE ASSOCIATION FDN 2800 NE INTERSTATE LOOP 410 SAN ANTONIO, TX 78218	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
THE PARKLAND FOUNDATION 2777 N STEMMONS FWY DALLAS , TX 75207	NONE PROGRAM SUPPORT	PUBLIC CHARITY	12,500.
VOCA VOLUNTEER FIRE DEPARTMENT 0000 E FM1851 HWY E VOCA, TX 76887	NONE PROGRAM SUPPORT	PUBLIC CHARITY	4,572.
WEST TEXAS REHAB CENTER 4601 HARTFORD ABILENE, TX 79605	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>847,422.</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)		
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization G. R. WHITE C/O JPMORGAN CHASE BANK, N.A.	Employer identification number R76999003
	Number, street, and room or suite no. If a P O box, see instructions. P.O. BOX 3038	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MILWAUKEE, WI 53201	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

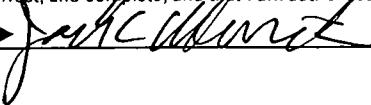
JPMORGAN CHASE BANK, N.A.

- The books are in the care of ► **420 THROCKMORTON ST. - FORT WORTH, TX 76102**
Telephone No ► **(414) 977-1210** FAX No. ► **(414) 977-1221**
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for
- I request an additional 3-month extension of time until **AUGUST 15, 2012**.
- For calendar year **2010**, or other tax year beginning **OCT 1, 2010**, and ending **SEP 30, 2011**
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	RECEIVED	8a	\$ 12,468.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	15 JUL 17 2012	8b	\$ 12,468.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	OGDEN, UT	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►  Title ► **CPA** Date ► **5/7/12**
Form 8868 (Rev. 1-2011)

COPYForm **8868**

(Rev. January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

► **Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print	Name of exempt organization G. R. WHITE C/O JPMORGAN CHASE BANK, N.A.	Employer identification number R76999003 75-6094930
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions. P.O. BOX 3038	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MILWAUKEE, WI 53201	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	RECEIVED	Return Code
Form 990	01	Form 990-T (corporation)	55 JUL 17 2012	07
Form 990-BL	02	Form 1041-A	55	08
Form 990-EZ	03	Form 4720	55	09
Form 990-PF	04	Form 5227	55	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	55	11
Form 990-T (trust other than above)	06	Form 8870	55	12

JPMORGAN CHASE BANK, N.A.

- The books are in the care of ► 420 THROCKMORTON ST. – FORT WORTH, TX 76102

Telephone No ► (414) 977-1210 FAX No. ► (414) 977-1221

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

►

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until
MAY 15, 2012, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year _____ or► tax year beginning OCT 1, 2010, and ending SEP 30, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 12,468.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 6,502.
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 5,966.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

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