



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

**JE RANCH FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**PO BOX 342**

Room/suite

City or town, state, and ZIP code

**BLANCHARD****OK 73010-0342**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 3,908,479** (Part I, column (d) must be on cash basis)J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

A Employer identification number

**73-1507603**

B Telephone number (see page 10 of the instructions)

**405-485-9710**C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule) **484,000**
- 2 Check ☐ if the foundation is not required to attach Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities **5,853**
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 **Stmt 1 59,974**
- b Gross sales price for all assets on line 6a **59,974**
- 7 Capital gain net income (from Part IV, line 2) **0**
- 8 Net short-term capital gain **0**
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) **Stmt 2 137,926**
- 12 **Total.** Add lines 1 through 11 **687,753**

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc **0**
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule) **Stmt 3 2,390**
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 4 6,276**
- 19 Depreciation (attach schedule) and depletion **Stmt 5 71,374**
- 20 Occupancy **3,281**
- 21 Travel, conferences, and meetings **7,170**
- 22 Printing and publications
- 23 Other expenses (att sch) **Stmt 6 252,692**
- 24 **Total operating and administrative expenses.** Add lines 13 through 23 **343,183**
- 25 Contributions, gifts, grants paid **0**
- 26 **Total expenses and disbursements.** Add lines 24 and 25 **343,183**
- 27 Subtract line 26 from line 12 **344,570**
- a Excess of revenue over expenses and disbursements **344,570**
- b Net investment income (if negative, enter -0-) **86,740**
- c **Adjusted net income** (if negative, enter -0-) **93,469**

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

RECEIVED

FEB 17 2012

FEB 17 2012

FEB 17 2012

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		1,856,755	1,819,602	1,819,602
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) <b>See Stmt 7</b>		113,226	367,403	413,677
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ <b>1,476,217</b>				
		Less accumulated depreciation (attach sch) ▶ <b>Stmt 8 342,710</b>		1,005,961	1,133,507	1,675,200
	15	Other assets (describe ▶ )				
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,975,942	3,320,512	3,908,479
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,975,942	3,320,512	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)		2,975,942	3,320,512	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)		2,975,942	3,320,512	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,975,942
2	Enter amount from Part I, line 27a	2	344,570
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,320,512
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	3,320,512

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>N/A</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	114,629	1,916,468	0.059813
2008	80,311	1,563,883	0.051354
2007	105,798	1,264,156	0.083691
2006	20,937	1,106,672	0.018919
2005	16,251	1,080,334	0.015043

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.228820
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.045764
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	2,159,076
<b>5</b> Multiply line 4 by line 3	<b>5</b>	98,808
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	867
<b>7</b> Add lines 5 and 6	<b>7</b>	99,675
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	214,438

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>867</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>867</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>867</b>
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>867</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>OK</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>SCOTT &amp; ANNE RICHEY</b> <b>PO BOX 342</b> Located at ► <b>Blanchard</b>	Telephone no. ► <b>405-485-9710</b> OK ZIP+4 ► <b>73010</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A 1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE RICHEY PO BOX 342 BLANCHARD OK 73010	PRES 20.00	0	0	0
SCOTT RICHEY PO BOX 342 BLANCHARD OK 73010	SEC/TREAS 20.00	0	0	0
RENNA MCCOY 308 EASTVIEW DR YUKON OK 73099	V-PRES 1.00	0	0	0
EDWARD CLOUSE, JR 1000 N MAIN BLANCHARD OK 73010	DIRECTOR 2.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

Form 990-PF (2010) **JE RANCH FOUNDATION****73-1507603**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 N/A****2****3****4****Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 N/A****2**

All other program-related investments. See page 24 of the instructions

**3**Total. Add lines 1 through 3 ▶Form **990-PF** (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>255,313</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>1,936,642</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,191,955</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,191,955</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>32,879</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>2,159,076</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>107,954</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>214,438</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>214,438</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>867</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>213,571</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <b>214,438</b>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	<b>214,438</b>			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>214,438</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					<b>N/A</b>
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)	<input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2010	Prior 3 years (b) 2009 (c) 2008 (d) 2007			(e) Total
		93,469	4,416	36,780	20,377	155,042
<b>b</b>	85% of line 2a	79,449	3,754	31,263	17,320	131,786
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed	214,438	114,629	80,418	105,798	515,283
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	214,438	114,629	80,418	105,798	515,283
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	71,969	63,882	52,129	40,807	228,787
<b>c</b>	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**N/A**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:

**N/A**

- b** The form in which applications should be submitted and information and materials they should include

**N/A**

- c** Any submission deadlines

**N/A**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>N/A</b>				
<b>Total</b> <span style="float: right;">▶ 3a</span>				
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b> <span style="float: right;">▶ 3b</span>				

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	<b>CATTLE PROGRAM</b>			<b>1</b>	<b>47,064</b>	
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			<b>14</b>	<b>5,853</b>	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			<b>15</b>	<b>87,947</b>	
8	Gain or (loss) from sales of assets other than inventory					<b>59,974</b>
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	<b>OTHER INCOME</b>			<b>1</b>	<b>2,915</b>	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		<b>0</b>		<b>143,779</b>	<b>59,974</b>
13	Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>203,753</b>

(See worksheet in line 13 instructions on page 29 to verify calculations )

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )

1a

RAISING CATTLE IN ACCORDANCE WITH WILDLIFE CONSERVATION PLAN. SOIL CONSERVATION ACTIVITIES IN ACCORDANCE WITH WILDLIFE CONSERVATION PLAN AND EDUCATING THE PUBLIC ON THE ABILITY OF WILDLIFE CONSERVATION PROJECTS TO COEXIST WITH AGRICULTURAL ENDEAVORS.

TO RAISE FUNDS FOR CHARITABLE PROGRAMS SUCH AS THE CONTINUED SPONSORSHIP OF THE OKLAHOMA YOUTH EXPOSITION, INC. COMMERCIAL HEIFER SHOW FOR YOUTHS, PROVIDE SHOW CATTLE FOR QUALIFYING YOUTHS, ETC.

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
  - a** Transfers from the reporting foundation to a noncharitable exempt organization of
    - (1)** Cash
    - (2)** Other assets
  - b** Other transactions
    - (1)** Sales of assets to a noncharitable exempt organization
    - (2)** Purchases of assets from a noncharitable exempt organization
    - (3)** Rental of facilities, equipment, or other assets
    - (4)** Reimbursement arrangements
    - (5)** Loans or loan guarantees
    - (6)** Performance of services or membership or fundraising solicitations
  - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
  - d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid**  
**Preparer**  
**Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

David Welch

Firm's name ►

SANDERS, WELCH & WALLIS, P.C.

PTIN

P00237497

Firm's address ► **402 S. 6th St**

Firm's EIN ▶ 73-1290667

Chickasha, OK 73018

Phone no **405-222-5600**

Form **990-PF** (2010)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2010**

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

**JE RANCH FOUNDATION**

**73-1507603**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

**JE RANCH FOUNDATION**

Employer identification number

**73-1507603****Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WOOTEN FAMILY LP PO BOX 1056  CHICKASHA OK 73023	\$ 484,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Whom Sold			
Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss	
COWS							
Various	3/10/11	\$ 59,974	\$ 211,454	\$	\$ 211,454	\$ 59,974	
Form 8824, 1231 Gain/Loss from Like-kind Exch							
		25,293				25,293	
Form 8824, Ord. Gain/Loss from Like-kind Exch							
		-25,293				-25,293	
Total		\$ 59,974	\$ 211,454	\$ 0	\$ 211,454	\$ 59,974	

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CATTLE PROGRAM	\$ 47,064	\$	\$ 47,064
ROX EXPLORATION	12,352	12,352	12,352
SUNOCO	75,595	75,595	75,595
OTHER INCOME	2,915		2,915
Total	\$ 137,926	\$ 87,947	\$ 137,926

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 2,390	\$ 326	\$ 326	\$ 1,738
Total	\$ 2,390	\$ 326	\$ 326	\$ 1,738

# Federal Statements

2/6/2012 7:47 PM

## Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	44	6	6	32
GP TAX	6,232	6,232		
Total	6,276	6,238	6	32

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/30/97	BARN 40' X 80'	11,641	3,893	S/L	39	298	\$	\$
9/30/97	WATER WELL	1,250	1,250	S/L	7			
10/02/97	BARN FLOOR	8,034	2,678	S/L	39	206		
10/29/97	OVERHEAD GARAGE DOORS	884	884	S/L	7			
10/21/97	BARN ERECTION LABOR	6,080	2,014	S/L	39	156		
10/21/97	FRAMER APT LABOR	793	261	S/L	39	20		
12/08/97	BARN ELECTRICAL WORK	1,934	1,934	S/L	7			
12/15/97	BARN PLUMBING	349	349	S/L	7			
12/19/97	APT BUILDING LABOR	3,433	1,122	S/L	39	88		
12/19/97	FENCE BLDG LABOR	400	400	S/L	7			
1/06/98	APT/BARN BLDG	1,271	415	S/L	39	33		
1/09/98	BARN ELECTRICAL WORK	328	328	S/L	7			
1/21/98	PLUMBING FIXTURE	177	177	S/L	7			

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CARPET & TILE		1/27/98	\$ 773	\$	S/L	7	\$	\$	\$
BARN/APT BUILDING MATERIALS		2/09/98	2,226		S/L	39	57		
BLDG MATERIALS		5/06/98	674		S/L	39	17		
DRIVEWAY PORCH & SIDEWALK		5/13/98	1,396		S/L	20	69		
BARN ELECTRICAL WORK		7/08/98	250		S/L	7			
DECK ON BLDG		10/03/01	1,181		S/L	40	30		
BREEDING FACILITY		6/16/08	42,653		S/L	39	1,093		
LAND		12/13/96	272,522			0			
LAND DAMAGES		9/14/01	-15,000			0			
420 ACRE-WOOD PLACE		11/01/01	263,100			0			
160 ACRE SELLERS PLACE		11/02/01	40,000			0			
SELZER LAND		5/01/03	160,105			0			
LEONARD PLACE		7/18/03	20,034			0			
SELZER PLACE SEC 31-6N-4W		2/10/04	45,578			0			
SURFACE DAMAGES		10/26/09	-31,142			0			
FENCING		4/15/02	18,273	10,355	S/L	15	1,218		
FENCING		4/15/03	22,448	11,224	S/L	15	1,497		
FENCING		4/15/04	7,921	3,432	S/L	15	528		

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Acquired		Cost Basis						Prior Year Depreciation					
6/23/97	\$	650	\$	650	S/L	7	\$			\$		\$	
LAND LEVELER & TRAILER													
7/16/97		125		125	S/L	7							
CHAINS													
PORTABLE CATTLE PANELS		500		500	S/L	7							
8/29/97													
FENCE													
9/30/97		5,806		5,806	S/L	7							
CATTLE SQUEEZE GATE													
12/06/97		240		240	S/L	7							
CHUTE/CORRAL MATERIAL													
10/11/97		196		196	S/L	7							
SHOWER STALL FOR BARN													
11/20/97		209		209	S/L	7							
SEPTIC TANK & ELECTRIC LIN													
12/08/97		1,200		1,200	S/L	7							
HOT WATER TANK													
12/15/97		172		172	S/L	7							
TWO FEED TROUGHS													
12/16/97		200		200	S/L	7							
HEATING & A/C EQUIPMENT													
1/27/98		679		679	S/L	7							
TIRES FOR RANCH TRUCKS													
4/02/98		294		294	S/L	7							
HOOD FOR STOVE													
4/11/98		69		69	S/L	7							
FARM TRUCK													
10/01/97		8,500		8,500	S/L	5							
1/4 OF CALF CREEP													
11/20/98		2,001		2,001	S/L	7							
2 WATER TROUGHS													
3/04/99		254		254	S/L	7							
2250 FEET STRUCTURAL TUBING													
4/09/99		1,913		1,913	S/L	7							
BRANDING IRON													
5/07/99		86		86	S/L	7							

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DRAINAGE PIPES		6/14/99	\$ 9,786	\$ 7,394	S/L	15	\$ 652	\$	
CORRAL GATES		6/16/99	855	855	S/L	7			
CEMENT OR CORRALS		7/02/99	148	148	S/L	7			
WELL PUMP		8/30/99	293	293	S/L	7			
ENGINE FOR RANCH TRUCK		4/14/00	925	925	S/L	5			
BRUSHHOG		8/24/00	250	250	S/L	7			
SUNDOWNER TRAILER		2/01/01	2,700	2,700	S/L	7			
TRACTOR W/ LOADER		3/07/01	10,500	10,500	S/L	7			
DIGGER/AUGER		3/18/01	368	368	S/L	7			
97 CHEVY TRUCK		5/03/01	14,000	14,000	S/L	5			
AIR COMP/ AUGER/ PUMP		6/11/01	751	751	S/L	7			
3 POINT DIGGERS		6/14/01	299	299	S/L	7			
99 4-WHEELER		6/24/01	3,800	3,800	S/L	5			
TRACKER MARINE BOAT		3/20/02	3,525	3,525	S/L	5			
FLEX HARROW		9/17/02	1,350	1,350	S/L	5			
7110 CASE IH TRACTOR		9/27/02	19,750	19,750	S/L	7			
FEED BIN & GRAIN STORAGE		10/15/02	4,735	4,735	S/L	5			
CATTLE SHOOT		2/14/03	2,578	2,578	S/L	5			

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
ZEITLOW-HEAD SWEEP/PUMP		4/15/08	\$ 11,023	\$ 3,937	S/L	7	\$ 1,574	\$	\$
HESTON 946 BAILER		5/01/08	15,000	5,179	S/L	7	1,428		
HESTON 1345 SWATHER		5/01/08	16,000	5,524	S/L	7	2,286		
H&S 16-WHEEL RAKE		5/01/08	7,500	2,589	S/L	7	1,072		
CARDIN DRILL		7/08/08	4,500	1,446	S/L	7	643		
HOLLAND TRACTOR		9/16/08	35,000	10,000	S/L	7	5,000		
1/2 INT NEW TRAIL BULL		4/15/08	18,250	9,125	S/L	5	3,650		
1/2 INT TOTAL RECALL BULL		4/15/08	12,500	6,250	S/L	5	2,500		
BLACK BLOWER		1/15/09	365	277	200DB	5	35		
DISC		3/28/09	2,900	2,012	200DB	7	254		
QUAD 4-WHEEL		5/09/09	6,047	4,595	200DB	5	581		
GENERATOR		3/10/10	2,105	1,263	200DB	5	336		
CATTLE-PRE		10/01/01	19,434	19,434	S/L	5			
8 BRED MAINE-ANGUS		10/14/01	5,920	5,920	S/L	5			
2 COWS, 1 YERLING HEIFER		10/19/01	1,550	1,550	S/L	5			
CATTLE		12/15/01	21,100	21,100	S/L	5			
6 BRED HEIFERS 6 BRED COWS		1/25/02	15,000	15,000	S/L	5			
2 BLACK BULLS		4/17/02	5,000	5,000	S/L	5			

# Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9 BRED HEIFERS		6/06/02	\$ 14,400	\$ 14,400	S/L	5	\$	\$	\$
BRED HEIFER		6/07/02	1,600	1,600	S/L	5			
16 BRED HEIFERS		6/08/02	31,950	31,950	S/L	5			
BRED HEIFER		6/08/02	2,000	2,000	S/L	5			
RED GELDING HORSE		8/07/02	1,000	1,000	S/L	7			
25 HEIFERS		10/31/02	30,000	30,000	S/L	5			
8 BRED HEIFERS		12/21/02	19,750	19,750	S/L	5			
MAINE HEIFER		4/25/03	500	500	S/L	5			
MAINE HEIFER		4/25/03	500	500	S/L	5			
6 BRED HEIFERS		6/07/03	14,950	14,950	S/L	5			
CHET PURVINE-HALF INT INS		7/21/03	4,000	4,000	S/L	5			
8 HEIFERS		11/06/03	6,800	6,800	S/L	5			
2 BOTTLE CALVES		3/01/04	200	200	S/L	5			
1 DONOR COW/1 BULL		6/08/04	2,700	2,700	S/L	5			
MEYER 734 COW		6/08/04	8,150	8,150	S/L	5			
YEARLING PICASSO HEIFER		9/17/04	1,250	1,250	S/L	5			
3 MAINE HEIFERS		9/27/04	4,200	4,200	S/L	5			
BERWICK BLACK CATTLE		10/20/04	13,100	13,100	S/L	5			

## Federal Statements

2/6/2012 7:47 PM

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EXPOSURE SALE									
12/18/01 \$	8,500	\$	8,500	S/L	5	\$	\$		
THRASHER CATTLE CO 1 BULL	4,400		4,400	S/L	5				
4/03/02									
OPEN HEIFER	2,625		2,231	S/L	5	394			
6/17/06									
COW	5,525		4,696	S/L	5	829			
6/20/06									
KAWASUTI MULE	8,000		3,867	S/L	5	1,600			
4/30/08									
COWS 29	45,750		25,925	S/L	5	9,150			
12/14/07									
COWS 24	34,741		10,422	S/L	5	6,949			
4/01/09									
COW (60%)	3,390		283	S/L	5	678			
5/10/10									
ANGUS DONAR BRED HEIFER	1,950		98	S/L	5	390			
6/22/10									
HEIFER (60%)	1,200		100	S/L	5	240			
5/10/10									
HEIFER (60%)	840		70	S/L	5	168			
5/10/10									
COW ANGUS (60%)	6,120		510	S/L	5	1,224			
5/10/10									
COW ANGUS (60%)	2,700		225	S/L	5	540			
5/10/10									
BULL VAGABOOND	4,200		1,260	S/L	5	840			
4/01/09									
BULL STEEL FORCE	3,700		1,110	S/L	5	740			
4/30/09									
BULK BIN 25 TON	7,570			S/L	7	991			
11/15/10									
MAINE HEIFER 60%	1,350			S/L	5	248			
10/17/10									
ANGUS COW 60%	1,350			S/L	5	248			
10/31/10									

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
5	ANGUS HEIFERS 60%	11/30/10	\$ 4,266	\$	S/L	5	\$ 711	\$	\$
	RAVEN COW	11/30/10	1,200		S/L	5	200		
	HEIFER 60%	11/30/10	240		S/L	5	40		
	HEIFER	11/10/10	1,500		S/L	5	275		
	DONOR COW 1/2 60%	11/30/10	2,100		S/L	5	350		
	DONOR COW 1/3 60%	11/30/10	2,000		S/L	5	333		
	HEIFER 60%	11/30/10	1,080		S/L	5	180		
	HEIFER 60%	11/30/10	750		S/L	5	125		
	3 YEAR COW 60%	11/30/10	1,500		S/L	5	250		
	4 YEAR COW 60%	11/30/10	1,500		S/L	5	250		
	4 YEAR COW 60%	11/30/10	1,800		S/L	5	300		
	HEIFER CHI MAINE ANJOU 60%	12/31/10	4,680		S/L	5	702		
	8 MAINE ANGUS COWS 60%	12/31/10	16,380		S/L	5	2,457		
	COW	12/31/10	6,180		S/L	5	927		
	SEMI MAINE COW	6/30/01	3,163		S/L	5	633		
	REG ANGUS COWS - 3	4/01/09	14,250	4,275	S/L	5	2,850		
	ANGUS	4/01/09	1,950	585	S/L	5	390		
	FEEDER (OK PRIDE)	1/16/11	3,250		S/L	7	310		

# Federal Statements

2/6/2012 7:47 PM

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TRAILER ALUMINUM STOCK		4/22/11	\$ 16,659	\$	S/L	7	\$ 992	\$	\$
BALER HESTON		5/17/11	25,293		S/L	7	1,204		
CHI MAINE BIG RIVER BULL		1/31/11	27,000		S/L	5	3,600		
BULL SCORE BOARD		1/31/11	5,100		S/L	5	680		
HEIFER		4/30/11	20,000		S/L	5	1,667		
BULL MAINE		4/30/11	2,580		S/L	5	215		
COWS 3		4/30/11	5,940		S/L	5	495		
ANGUS COW		6/30/11	3,163		S/L	5	158		
SEMITAL COW		6/30/11	3,163		S/L	5	158		
CHAROLAIS CROSS COW		6/30/11	3,163		S/L	5	158		
SHOW SHOP BUILDING		7/01/11	33,393		S/L	39	214		
Total			\$ 1,702,671	\$ 489,397			\$ 71,374	\$ 0	\$ 0

## Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
CATTLE PROGRAM	105,588		49,978	55,610
SUPPLIES				
	\$	\$	\$	\$

## Federal Statements

2/6/2012 7:47 PM

### Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVERTISING	2,047			2,047
BANK CHARGE	330			330
CONTRACT LABOR	52,733			52,733
CONTINUING EDUCATION	3,072			3,072
DUES	1,130			1,130
FUEL	16,210			16,210
INSURANCE	3,443			3,443
MEALS	1,074			1,074
POSTAGE	59			59
REPAIRS	24,237			24,237
OFFICE SUPPLIES	987			987
SUPPLIES	41,321			41,321
TAGS	104			104
TELEPHONE	357	49		308
Total	\$ 252,692	\$ 49	\$ 49,978	\$ 202,665

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
USB STOCK INVESTMENTS	\$ 113,226	\$ 367,403		\$ 413,677
Total	\$ 113,226	\$ 367,403		\$ 413,677

### Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING AND EQUIPMENT	\$ 250,764	\$ 721,020	\$ 342,710	\$ 1,675,200
LAND	755,197	755,197		
Total	\$ 1,005,961	\$ 1,476,217	\$ 342,710	\$ 1,675,200

Form **8824**

# Like-Kind Exchanges

(and section 1043 conflict-of-interest sales)

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

OMB No 1545-1190

**2010**Attachment  
Sequence No **109**

Name(s) shown on tax return

Identifying number

**JE RANCH FOUNDATION****73-1507603****Part I Information on the Like-Kind Exchange****Note:** If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:  
**HESTON 946 BAILER**

2 Description of like-kind property received  
**BALER HESTON**

3 Date like-kind property given up was originally acquired (month, day, year)

3	05/01/08
---	----------

4 Date you actually transferred your property to other party (month, day, year)

4	05/17/11
---	----------

5 Date like-kind property you received was identified by written notice to another party (month, day, year) See instructions for 45-day written identification requirement

5	05/17/11
---	----------

6 Date you actually received the like-kind property from other party (month, day, year) See instructions

6	05/17/11
---	----------

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III.

☐ Yes ☒ No
**Part II Related Party Exchange Information**

8	Name of related party	Relationship to you	Related party's identifying number
---	-----------------------	---------------------	------------------------------------

Address (no., street, and apt., room, or suite no., city or town, state, and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property?

☐ Yes ☐ No

10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received?

☐ Yes ☐ No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.

11 If one of the exceptions below applies to the disposition, check the applicable box

- a ☐ The disposition was after the death of either of the related parties.
- b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
- c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation (see instructions).

Name(s) shown on tax return Do not enter name and social security number if shown on other side

Your social security number

**JE RANCH FOUNDATION****73-1507603****Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**

**Caution:** If you transferred and received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions

**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15

12	Fair market value (FMV) of other property given up	12	
13	Adjusted basis of other property given up	13	
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale.	14	
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.			
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions)	15	
16	FMV of like-kind property you received	16	
17	Add lines 15 and 16	17	
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15 (see instructions)	18	25,293
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17	19	-25,293
20	Enter the smaller of line 15 or line 19, but not less than zero	20	0
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16 (see instructions)	21	-25,293
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions)	22	25,293
23	<b>Recognized gain.</b> Add lines 21 and 22	23	
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions	24	-25,293
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23	25	25,293

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**

**Note:** This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. (Do not attach a copy of your certificate. Keep the certificate with your records.)		
27	Description of divested property ►		
28	Description of replacement property ►		
29	Date divested property was sold (month, day, year)	29	
30	Sales price of divested property (see instructions)	30	
31	Basis of divested property	31	
32	<b>Realized gain.</b> Subtract line 31 from line 30	32	
33	Cost of replacement property purchased within 60 days after date of sale	33	
34	Subtract line 33 from line 30. If zero or less, enter -0-	34	0
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10 (see instructions)	35	
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797 (see instructions)	36	0
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32	37	
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33	38	

Form **4562**  
Department of the Treasury  
Internal Revenue Service

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**JE RANCH FOUNDATION**

Identifying number

**73-1507603**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>500,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,000,000</b>
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>70,168</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	<b>1,206</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	<b>71,374</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

**There are no amounts for Page 2**