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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning Oct 1, 2010, and ending Sep 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Wallace H. Coulter Trust

A Employer identification number

65-6310670

Number and street (or P.O. box number if mail is not delivered to street address)

790 N.W. 107th Avenue

Room/suite

215

B Telephone number (see the instructions)

(305) 559-2991

City or town

Miami

State ZIP code

FL 33172-3158

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 45,822,938.

J Accounting method. ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (att sch)

914.

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

40,593.

40,953.

4 Dividends and interest from securities

880,939.

880,939.

5a Gross rents

25,000.

25,000.

b Net rental income or (loss)

7,931.

6a Net gain/(loss) from sale of assets not on line 10

1,385,997.

b Gross sales price for all assets on line 6a

22,595,290.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Line 11 Stmt

308,466.

535,764.

12 Total. Add lines 1 through 11

2,641,909.

1,482,656.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) L-16a Stmt

3,330.

3,330.

b Accounting fees (attach sch) L-16b Stmt

38,332.

32,323.

c Other prof fees (attach sch) L-16c Stmt

338,761.

338,761.

17 Interest

18 Taxes (attach schedule)(see instr) Excise & UBI taxes

15,126.

19 Depreciation (attach sch) and depletion

20 Occupancy

29,729.

25,058.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Line 23 Stmt

128,158.

18,420.

35.

24 Total operating and administrative expenses. Add lines 13 through 23

553,436.

357,181.

60,746.

25 Contributions, gifts, grants paid

4,359,195.

5,079,500.

26 Total expenses and disbursements. Add lines 24 and 25

4,912,631.

357,181.

5,140,246.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-2,270,722.

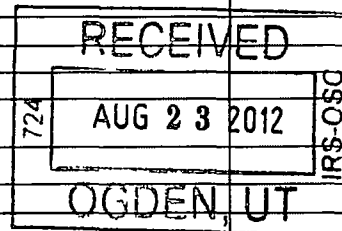
b Net investment income (if negative, enter -0-)

1,125,475.

c Adjusted net income (if negative, enter -0-)

SCANNED AUG 27 2012

ADMINISTRATIVE AND OPERATING EXPENSES



G14 21

Form 990-PF (2010) **Wallace H. Coulter Trust****65-6310670**Page **2****Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	2,403,516.	3,140,455.	3,140,456.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	70,102.	107,505.	107,505.
	10a	Investments — U S. and state government obligations (attach schedule)	1,000,437.	199,848.	200,005.
		L-10a Stmt			
	b	Investments — corporate stock (attach schedule)	29,993,112.	30,987,709.	29,782,886.
		L-10b Stmt			
LIABILITIES	c	Investments — corporate bonds (attach schedule)	9,471,940.	6,109,308.	6,080,908.
		L-10c Stmt			
	11	Investments — land, buildings, and equipment: basis	385,348.		
		Less: accumulated depreciation (attach schedule)			
		L-11 Stmt	0.	385,348.	390,084.
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)	6,714,225.	6,309,906.	6,034,869.
		L-13 Stmt			
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
NET ASSETS OR FUND BALANCES	15	Other assets (describe	234,823.	86,225.	86,225.
		L-15 Stmt			
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	50,273,503.	47,326,304.	45,822,938.
	17	Accounts payable and accrued expenses	41,108.	47,795.	
	18	Grants payable	2,955,154.	2,473,886.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe	125,151.	165,606.	
		L-22 Stmt			
FOUNDATIONS	23	Total liabilities (add lines 17 through 22)	3,121,413.	2,687,287.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24	Unrestricted	47,152,090.	44,639,017.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	47,152,090.	44,639,017.	
NET ASSETS OR FUND BALANCES	31	Total liabilities and net assets/fund balances (see the instructions)	50,273,503.	47,326,304.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,152,090.
2	Enter amount from Part I, line 27a	2	-2,270,722.
3	Other increases not included in line 2 (itemize)	3	-3,312.
4	Add lines 1, 2, and 3	4	44,878,056.
5	Decreases not included in line 2 (itemize)	5	239,039.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	44,639,017.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly Traded Securities	P	various	various
b Whitehall Street Real Estate, LP XI (K-1)	P	various	various
c Whitehall Street real Estate, LP XII (K-1)	P	various	various
d Stepstone Private Equity LP	P	various	various
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,826,930.		21,922,388.	-95,458.
b			-29,664.
c			131.
d			-20,809.
e See Columns (e) thru (h)		650,051.	118,309.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-95,458.
b			-29,664.
c			131.
d			-20,809.
e See Columns (i) thru (l)			118,309.

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-27,491.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8</div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	3,380,084.	52,827,345.	0.063984
2008	3,732,226.	59,271,610.	0.062968
2007	2,411,000.	72,695,285.	0.033166
2006	3,710,047.	75,833,248.	0.048924
2005	3,318,909.	64,313,980.	0.051605

2 Total of line 1, column (d)	2	0.260647
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052129
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	51,672,912.
5 Multiply line 4 by line 3	5	2,693,657.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,255.
7 Add lines 5 and 6	7	2,704,912.
8 Enter qualifying distributions from Part XII, line 4	8	5,140,246.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	11,255.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,255.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,255.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	35,884.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	35,884.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,629.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 24,629. Refunded Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
If 'Yes,' attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) FL - Florida		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Sue Van, Trustee</u> Telephone no. <u>(305) 559-2991</u>			
	Located at <u>790 N.W. 107th Ave. # 215 Miami, FL</u> ZIP + 4 <u>33172-3158</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	X
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>Sue Van</u> 790 N.W. 107th Ave #215 Miami FL 33172	Trustee	40.00	0.	0.
<u>Susan Racher</u> 790 N.W. 107th Ave #215 Miami FL 33172	V.P. & CFO	40.00	0.	0.
<u>Wayne Barlin</u> 790 N.W. 107th Ave #215 Miami FL 33172	V.P. & Gen. Counsel	40.00	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>None</u>				
<u>0</u>				
<u>0</u>				
<u>0</u>				
<u>0</u>				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<u>Horizon Asset Management</u> 470 Park Avenue South New York NY 10016	Investment Management/Custodial	64,712.
<u>Mount Lucas Management Corp</u> 405 South State Street Newton PA 18940	Investment Management	90,917.
<u>Northern Trust Company</u> 50 South La Salle Street Chicago IL 60675	Investment Management/Custodial	92,488.
<u>Schafer Cullen Capital Mgt</u> 645 Fifth Avenue #700 New York NY 10022	Investment Management/Custodial	53,008.
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>None</u>	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>None</u>	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	43,503,468.
b Average of monthly cash balances	1b	3,686,805.
c Fair market value of all other assets (see instructions)	1c	5,269,536.
d Total (add lines 1a, b, and c)	1d	52,459,809.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	52,459,809.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	786,897.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,672,912.
6 Minimum investment return. Enter 5% of line 5	6	2,583,646.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,583,646.
2a Tax on investment income for 2010 from Part VI, line 5	2a	11,255.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	3,701.
c Add lines 2a and 2b	2c	14,956.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	2,568,690.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,568,690.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,568,690.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,140,246.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,140,246.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,255.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,128,991.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,568,690.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			1,551,873.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 5,140,246.				
a Applied to 2009, but not more than line 2a			1,551,873.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				2,568,690.
e Remaining amount distributed out of corpus	1,019,683.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,019,683.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,019,683.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	1,019,683.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

See attached

b The form in which applications should be submitted and information and materials they should include

See attached

c Any submission deadlines

See attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached		Public	Various	5,079,500.
Total				5,079,500.
<i>b Approved for future payment</i> See Attached		Public	Various	2,700,000.
Total				2,700,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments . . .					
3	Interest on savings and temporary cash investments . . .			14	40,593.	
4	Dividends and interest from securities . . .			14	880,939.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . .					
b	Not debt-financed property			16	7,931.	
6	Net rental income or (loss) from personal property . . .					
7	Other investment income			14	308,466.	
8	Gain or (loss) from sales of assets other than inventory . . .			18	1,385,997.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . .				2,623,926.	
13	Total. Add line 12, columns (b), (d), and (e)					2,623,926.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Preparer's signature

Date

Trustee

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name
JENNIFER GILARDI

Firm's name **DELOITTE TAX LLP**

200 RENAISSANCE CENTER, SUITE 3900

Firm's address ▶ 200 RENAISSANCE CENT
DETROIT, MI 48243-1895

Preparer's signature Jennifer Giland

Date
8-6-12

Check if ☐ if self-employed

PTIN	P00653098
------	-----------

Firm's EIN ▶ 86-1065772

Phone no 313-396-3000

BAA

Form 990-PF (2010)

Wallace H. Coulter Trust

65-6310670

Supplemental Disclosure to Form 990-PF

For the year ended September 30, 2011 the Foundation's net unrealized losses on investments per books in the amount of \$ 4,259,845 are not included on Page 1, Part I column (a).

For the year ended September 30, 2011 the Foundation recognized net losses on sales of investments in the amount of \$ 27,491 which are not included on Page 1, Part I column (b) per IRC 4940 (c)(4).

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Whitehall XI, LP (K-1)		-26,261.	
Whitehall XII, LP (K-1)		-867.	
Stepstone Equity, LP (K-1)	276,386.	-128,862.	
Foreign Exchange gain		691,754.	
Deferred federal excise tax bene	32,080.		
Total	308,466.	535,764.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Lease expenses	21,688.	17,069.		
Other investment expenses	102,284.			
Other expenses	4,186.	1,351.		35.
Total	128,158.	18,420.		35.

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

Rounding	2.
Prior period adjustment	239,037.
Total	239,039.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
CF SelectInvest ARV Ltd Ser-C 2009 FD	P	03/31/09	11/01/10
CF SelectInvest ARV Ltd Ser-C 2009 FD	P	06/01/11	07/19/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
459,997.		397,176.	62,821.
308,363.		252,875.	55,488.
Total		650,051.	118,309.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			62,821.
			55,488.
Total			118,309.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input type="checkbox"/> Business <input type="checkbox"/> Elias Caro 790 N.W. 107th Ave #215 Miami FL 33172	V.P. Tech. Devel.	0.	0.	0.
Person <input type="checkbox"/> Business <input type="checkbox"/> Susie V. Sands 790 N.W. 107th Ave #215 Miami FL 33172	V.P. Asian Program	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dupigny, Bruny & Ass.	Legal	3,330.			3,330.
Total		3,330.			3,330.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deloitte & Touche, L	Audit	37,323.			31,314.

Form 990-PF, Page 1, Part I

Continued

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deloitte Tax, LLP	Tax	1,009.			1,009.
Total		<u>38,332.</u>			<u>32,323.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Northern Trust Compa	Investment custodial	92,488.	92,488.		
Mount Lucas Mgt Corp	Investment management	90,917.	90,917.		
Horizon Asset Mgmt	Investment management	64,712.	64,712.		
Schafer Capital Mgmt	Investment management	53,008.	53,008.		
Wentworth Hauser	Investment management	37,636.	37,636.		
Total		<u>338,761.</u>	<u>338,761.</u>		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See attached schedule			199,848.	200,005.
Total			<u>199,848.</u>	<u>200,005.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached schedule	30,987,709.	29,782,886.
Total		<u>30,987,709.</u> <u>29,782,886.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached schedule	6,109,308.	6,080,908.
Total	<u>6,109,308.</u>	<u>6,080,908.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
See attached schedule	6,309,906.	6,034,869.
Total	<u>6,309,906.</u>	<u>6,034,869.</u>

Form 990-PF, Page 2, Part II, Line 11

L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Storage Facility-Building and Land	266,667.	0.	266,667.
Land	118,681.	0.	118,681.
Total	<u>385,348.</u>	<u>0.</u>	<u>385,348.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Interest and dividends receivable	79,853.	86,225.	86,225.
Receivable from brokers	154,970.	0.	0.
Total	<u>234,823.</u>	<u>86,225.</u>	<u>86,225.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Payable to Broker	125,151.	165,606.
Total	<u>125,151.</u>	<u>165,606.</u>

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-3

Description	Amount
Appraisal Fees	2,800.
Other Expenses	1,386.
Total	<u>4,186.</u>

Wallace H. Coulter Trust

65-6310670

Form 990-PF, p5: Line 16 Foreign Country

China
United Kingdom
Canada

Wallace H. Coulter Trust
 EIN : 65-6310670
 2010 Form 990-PF, Part XV, Question 2

Information regarding contribution, grant, gift, loan, scholarship, etc programs:

- a. The name, address, and telephone number to whom applications should be addressed:

Wayne A. Barlin, General Counsel
 Wallace H. Coulter Trust
 790 NW 107th Avenue, Suite 215
 Miami, FL 33172
 Telephone: (305) 559-2991

- b. The form in which applications should be submitted and information materials they should include:

See answer to 2d.

- c. Any submission deadlines:

See answer to 2d.

- d. Any restrictions or limitations on awards, such as by geographical areas, kinds of institutions, or other factors:

The Foundation funds activities, principally comprised of research and education, in the fields of medicine, engineering, the sciences, and institutions reflecting the humanitarian interests of the donor. The Foundation does not make grants to individuals, or religious organizations.

Wallace H. Coulter Trust
 EIN 65-6310670
 2010 Form 990 PF

Part XV Supplementary Information

Grants and contributions paid during the Year or Approved for Future Payment

Recipient	If the recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of the Grant	Amount paid in current year	Amount approved for future payment
Johns Hopkins University Baltimore, MD	N/A	Public	Funds to support the efforts of Dr. Shyi Chen, Professor of Mechanical Engineering, to enable him to foster international research and educational collaborations	157,000	
The Wallace H. Coulter Research Fund University of Miami-Miami, FL	N/A	Public	The grant funds physician scientists and laboratory researchers collaborating in translational research in blood platelet induced disorders presenting in vascular and neurological dysfunction.	400,000	
Huntington Medical Research Institute, Pasadena, CA	N/A	Public	Grant to fund continued research in Histoids - a tissue like structure that can be used by surgeons and pathologists	100,000	
International Society of Lab Hematology Northbrook, IL	N/A	Public	The purpose of this grant is to support the program of travel for laboratorians from developing countries to attend their annual meeting	50,000	
Georgia Tech Foundation Atlanta, GA	N/A	Public	Support of GA Tech/Emory joint venture with Peking University	500,000	
Lupus Foundation of America, Washington, DC	N/A	Public	The agreement provides for additional funding for lupus projects showing significant promise in their targeted areas of research	120,000	
Enterprise Development Corporation of South Florida, Boca Raton, FL	N/A	Public	Support for BioTech 2010 showcase.	2,500	
American Nicaraguan Foundation, Miami, FL	N/A	Public	Matching grant to support the efforts of ANF to provide humanitarian relief directed at improving education and healthcare in Nicaragua.	500,000	
American Nicaraguan Foundation, Miami, FL	N/A	Public	Grant to support the efforts of ANF to provide humanitarian relief directed at improving education and healthcare in Nicaragua.	150,000	

Wallace H. Coulter Trust

EIN 65-6310670

2010 Form 990 PF

Part XV Supplementary Information

Grants and contributions paid during the Year or Approved for Future Payment

Recipient	If the recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of the Grant	Amount paid in current year	Amount approved for future payment
BME Career Alliance, Phoenix, AZ	N/A	Public	This grant is to promote interaction between industry and biomedical engineering (BME) departments at universities to work with industry to increase awareness of the utility of a BME degree; to host annual regional conferences that will be attended by both students and industry representatives; and to support fund raising to perpetuate this mission.	\$150,000	
Shanghai Jiao Tong University Foundation, Tustin CA	N/A	Public	Matching grant to build organization infrastructure including hiring of staff, office space, developing alumni data, and fund raising campaigns.	1,000,000	250,000
FICPA Education Foundation, Tallahassee, FL	N/A	Public	This is a matching grant to fund a minority summer residency program for underrepresented high school students interested in becoming CPAs. In addition, the grant provides for scholarships for African-American students majoring in accounting	200,000	
Asian American Federation New York, NY	N/A	Public	Provide funding for demographic profiles, National Issue Reports and capacity building for community based organizations in New York area.	600,000	
Santa Clara County Asian Law Alliance, Inc. San Jose, CA	N/A	Public	Provide funding for a broad agenda including capacity building and civic engagement	150,000	450,000
Asian American Institute, Chicago, IL	N/A	Public	Provide funding for a broad agenda including capacity building and civic engagement	500,000	1,000,000
Asian Law Caucus, San Francisco, CA	N/A	Public	Provide funding for a broad agenda including capacity building and civic engagement	500,000	1,000,000
TOTAL				\$5,079,500	\$2,700,000

Wallace H Coulter Trust
 2010 Form 990-PF
 Page 2, Part II, Line 10(a)
 Investments - U S and state government obligations

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
200000	FHLMC 29/12/2011 USD 12-29-2011	199,848 36	200,004 80
	Total Government Agencies	199,848.36	200,004 80
Total Investments - U.S. and state government obligations - Form 990-PF, Page 2, Line 10(a)		\$ 199,848 36	\$ 200,004 80

Wallace H. Coulter Trust
2010 Form 990-PF
Page 2, Part II, Line 10(b)
Investments - Corporate Stocks

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
4013	FRANCO NEVADA CORP COM NPV	126,512.78	145,993.79
142356	BEIJING CAPITAL INTERNATIONAL AIRPORTS 'H' CNY1	152,320.92	57,785.41
54600	HENDERSON LAND DEVELOPMENT HKD2	313,886.46	248,636.12
5024	FRANCO NEV CORP COM STK	180,235.50	181,215.68
4481	LIBERTY MEDIA CORP NEW LIBERTY CAP COM SER A LIBERTY CAP COM SER A	213,179.23	296,283.72
58	GOOGLE INC CL A CL A	31,173.70	29,834.04
4658	LTD BRANDS	176,263.68	179,379.58
532	CME GROUP INC COM STK	100,300.79	131,084.80
2682	BERKSHIRE HATHAWAY INC-CL B	251,571.60	190,529.28
5401	SEARS HLDGS CORP COM	386,339.80	310,665.52
774	ADR CNOOC LTD SPONSORED ADR SPONSORED ADR	142,857.18	124,072.20
602	BOK FINL CORP COM NEW	31,782.58	28,227.78
4110	NYSE EURONEXT COM STK	355,926.00	95,516.40
14479	DREAMWORKS ANIMATION INC CL A COM STK	341,846.84	263,228.22
524	WYNN RESORTS LTD COM	71,927.84	60,301.92
16317	FOREST CY ENTERPRISES INC CL A	227,494.49	173,939.22
3319	#REORG/LIBERTY MEDIA CORP STOCK MERGER LIBERTY MEDIA 2E14AV1 11/29/2011	235,723.30	210,955.64
3500	HENDERSON LAND DEVELOPMENT CO COM STK	24,796.45	15,435.00
2406	HOWARD HUGHES CORP COM STOCK	134,768.37	101,292.60
5064	IMPERIAL OIL LTD COM NEW	248,287.92	182,861.04
590	MASTERCARD INC CL A	127,746.19	187,124.40
1351	VORNADO RLTY TR COM	49,827.61	100,811.62
7822	ADR GRUPO TELEvisa SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR	155,129.03	143,846.58
12560	AUTONATION INC COM	378,862.83	411,716.80
13265	JARDEN CORP COM	410,140.81	374,868.90
19306	ADR SWIRE PAC LTD SPONSORED ADR REPSTG 1CL A SH	300,195.51	191,901.64
13050	LEUCADIA NATL CORP COM	435,150.23	295,974.00
7552	GREENLIGHT CAPITAL RE LTD CLASS A	203,363.33	156,628.48
3008	ADR ICICI BK LTD	135,155.50	104,437.76
2307	CARNIVAL CORP COM PAIRED	88,690.54	69,902.10
859	LOEWS CORP COM	30,276.92	29,678.45
14880	BROOKFIELD ASSET MGMT INC VOTING SHS CL A VOTING SHS CL A	536,053.72	409,944.00
3137	#REORG/CB RICHARD ELLIS NAME CHANGE CAREGROUP INC 2D11AL1 10/05/2011	40,620.55	42,224.02
2300	CERNER CORP COM	71,097.63	157,596.00
4005	WALT DISNEY CO	108,523.44	120,790.80
4015	ADR ARM HLDG PLC SPONSORED ISIN US0420681068	108,320.20	102,382.50
2715	CITRIX SYS INC COM	120,825.43	148,048.95
555	ESTEE LAUDER COMPANIES INC CL A USD0 01	48,370.93	48,751.20
775	EXXON MOBIL CORP COM	47,953.05	56,288.25
4240	ORACLE CORP COM	85,846.05	121,857.60
1088	INTERNATIONAL BUSINESS MACHS CORP COM	100,570.52	190,432.64
2686	PEPSICO INC COM	140,439.49	166,263.40
2710	TIFFANY & CO COM	126,724.65	164,822.20
1990	TERADATA CORP DEL COM STK	76,413.58	106,524.70
5020	QUALCOMM INC COM	221,949.35	244,122.60
4440	AMERICAN EXPRESS CO	195,829.48	199,356.00
2320	DIRECTV COM CL A COM CL A	110,193.60	98,020.00
3565	SCHLUMBERGER LTD COM COM	165,269.22	212,937.45
4290	STARBUCKS CORP COM	107,137.03	159,974.10
1750	CUMMINS INC	96,049.47	142,905.00
1705	MC DONALDS CORP COM	59,309.02	149,733.10
2480	DU PONT E I DE NEMOURS & CO COM STK	102,173.72	99,125.60
2265	ILLUMINA INC COM	143,694.56	92,683.80
3030	HALLIBURTON CO COM	141,417.86	92,475.60
3265	FREEPORT-MCMORAN COPPER & GOLD INC	90,396.46	99,419.25
1645	VERTEX PHARMACEUTICALS INC COM	85,063.14	73,268.30
4230	DANAHER CORP COM	75,912.76	177,406.20
918	INTERCONTINENTAL EXCHANGE INC COM	96,574.83	108,562.68
1402	APACHE CORP COM	26,710.74	112,496.48
2210	SUNCOR ENERGY INC NEW COM STK	74,979.79	56,222.40
1645	BOEING CO COM	96,402.05	99,538.95
1710	LULULEMON ATHLETICA INC COM	78,647.35	83,191.50
1600	NIKE INC CL B	30,440.00	136,816.00
1505	ADR BHP BILLITON LTD SPONSORED ADR	99,669.63	99,992.20
710	PRECISION CASTPARTS CORP COM	86,257.49	110,376.60
495	INTUITIVE SURGICAL INC COM NEW STK	133,292.22	180,318.60
2400	AUTODESK INC COM	71,751.41	66,672.00
1525	GREEN MTN COFFEE ROASTERS	51,065.69	141,733.50
3041	KS CY SOUTHN	114,623.21	151,928.36
1410	EXXON MOBIL CORP COM	82,984.42	102,408.30
2937	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A	132,046.73	184,149.90
575	BIOGEN IDEC INC COM STK	54,925.08	53,561.25
2960	RIVERBED TECHNOLOGY INC COM	79,072.62	59,081.60
1015	STERIS CYCLE INC COM	83,228.24	81,930.80
1023	F5 NETWORKS INC COM STK	79,640.53	72,684.15
1720	UNITED TECHNOLOGIES CORP COM	63,493.80	121,019.20
2350	INFORMATICA CORP COM	111,230.50	96,232.50
2160	ABBOTT LAB COM	114,633.36	110,462.40

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Page 2, Part II, Line 10(b)
Investments - Corporate Stocks

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
2155	RED HAT INC COM	66,225 18	91,070.30
3505	NATIONAL OILWELL VARCO COM STK	149,352 72	179,526 10
1291	OPENTABLE INC COM	94,549 37	59,398 91
1820	MONSANTO CO NEW COM	129,943 44	109,272 80
2370	CELGENE CORP COM	127,141 67	146,750 40
2376	ALEXION PHARMACEUTICALS INC COM	61,850 17	152,206 56
1176	DECKERS OUTDOOR CORP COM	99,420 56	109,673 76
1455	AMAZON COM INC COM	121,362 54	314,614 65
965	ALLERGAN INC COM	76,411 07	79,496 70
300	PRICELINE COM INC COM NEW STK	131,636 40	134,838 00
2420	WHOLE FOODS MKT INC COM	88,487 58	158,050.20
2210	COVIDIEN PLC USD0 20(POST CONSLDTN)	91,498 90	97,461 00
1791	POLYPOR INTL INC COM	115,432 13	101,227 32
1795	ACME PACKET INC COM STK	103,666 12	76,449 05
2235	DEERE & CO COM	142,250 01	144,313 95
1405	COSTCO WHOLESALE CORP NEW COM	63,769 24	115,378 60
528	GOOGLE INC CL A CL A	126,386 44	271,592 64
2408	COACH INC COM	133,554 22	124,806 64
1071	SALESFORCE COM INC COM STK	73,242 86	122,393 88
1547	APPLE INC COM STK	105,411 23	589,685 46
2930	TRIMBLE NAV LTD COM	119,702 19	98,301 50
1081	AIR PROD & CHEM INC COM	80,189 63	82,555 97
7895	EMC CORP COM	148,775 70	165,716 05
6060	JOHNSON CTL INC COM	173,105 61	159,802 20
3260	DICKS SPORTING GOODS INC OC-COM	122,089 35	109,079 60
2010	#REORG/AMERICAN TOWER MANDATORY EXC AMERICAN TOWER REIT 2F14A31 1/3/2012	102,811 14	108,138 00
1364	CERNER CORP COM	90,696 45	93,461 28
5066	WHIRLPOOL CORP COM	417,897 99	252,844 06
9262	AETNA INC	365,580 40	336,673 70
7718	CHEVRON CORP COM	682,682 45	714,069 36
11935	COMPUTER SCI CORP COM	365,689 59	320,454 75
14880	AT&T INC COM	383,431 83	424,377 60
8521	RAYTHEON CO USD0 01	360,777 44	348,253 27
6860	CHUBB CORP COM	415,881 54	411,531 40
8119	TESORO CORP	191,228 86	158,076 93
5251	AUTONATION INC COM	191,755 07	172,127 78
4230	MARATHON PETE CORP COM	165,430.20	114,463 80
5508	L-3 COMMUNICATIONS HLDG CORP COM	361,463 05	341,330 76
7215	METROPCS COMMUNICATIONS INC COM COM	102,939 29	62,842 65
13570	INTL PAPER CO COM	363,108 77	315,502.50
297	CHIPOTLE MEXICAN GRILL INC COM STK	90,717 08	89,976 15
10241	CENTURYLINK INC COM	371,675 74	339,181 92
481	CF INDS HLDGS INC COM	91,607.84	59,350 59
4110	JDS UNIPHASE CORP COM PAR \$0 001 COM PAR\$0 001	101,733 65	40,976 70
8170	INTERPUBLIC GROUP COMPANIES INC COM	108,147 96	58,824 00
882	NETFLIX INC COM STK	190,576 70	99,807 12
8465	MARATHON OIL CORP COM	254,723 82	182,696 28
4092	#REORG/CB RICHARD ELLIS NAME CHANGE CAREGROUP INC 2D11AL1 10/05/2011	102,371.20	55,078.32
847	F5 NETWORKS INC COM STK	99,590 36	60,179.35
11156	ARCHER-DANIELS-MIDLAND CO COM	312,352 38	276,780 36
13214	PENNEY J C CO INC COM	356,624 72	353,870 92
1410	WHOLE FOODS MKT INC COM	89,420 09	92,087 10
1444	RANGE RES CORP COM	91,286 94	84,416 24
6868	NORTHROP GRUMMAN CORP COM	417,731 79	358,234 88
5362	CONOCOPHILLIPS COM	417,284 69	339,521 84
989	PIONEER NAT RES CO COM STK	59,255 74	65,046.53
21970	JABIL CIRCUIT INC COM	363,460 70	390,846 30
16715	VALERO ENERGY CORP COM STK NEW	358,827 59	297,192 70
1225	CABOT OIL & GAS CORP COM	90,566 95	75,839 75
17069	MOLEX INC COM	367,283 91	347,695.53
5458	TERADYNE INC COM	102,434 11	60,092 58
5592	MURPHY OIL CORP COM	298,573 94	246,942 72
1429	ABERCROMBIE & FITCH CO CL A	90,349 81	87,969 24
3570	ADR BAE SYS PLC SPONSORED ADR	75,325 93	58,405 20
5220	ADR MUNICH RE GROUP ADR	75,579 78	65,250 00
12850	ADR SILICONWARE PRECISION INDS LTD SPONSORED	84,180 96	61,423 00
2600	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	92,301.56	104,572 00
5200	TREASURY WINE ESTATES LTD SPONSORED ADR	13,638 57	19,032 00
1450	RIOCAN REAL ESTATE INVT TR RIOCAN REAL ESTATE INVESTMENT TRUST UNIT F-	26,909 00	36,554 50
2720	ADR CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW 2011	63,700.34	89,760 00
2250	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	106,214 00	123,975 00
2900	ADR ABB LTD SPONSORED ADR	39,338 61	49,532 00
970	ADR PETROCHINA CO LTD SPONSORED ADR	122,740 44	116,875 30
2700	ADR FRANCE TELECOM	75,370 04	44,199 00
5700	ADR TESCO PLC SPONSORED ADR	110,316 79	101,403 00
5200	ALLIANZ SE ADR EACH REP 1/10 ORD SHS	46,489 56	48,568 00
3000	ADR TELEFONICA S A SPONSORED	61,702 92	57,360 00
5400	ADR COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR REPSTG ORD SHS	47,360 26	42,876.00
850	DIAGEO PLC SPONSORED ADR NEW	63,029 81	64,540 50

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Investments - Corporate Stocks

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
4900	ADR SMITHS GROUP PLC SPONSORED ADR	78,173 13	76,930 00
3850	ENERPLUS CORP COM	101,019.47	94,479 00
2650	ADR ZURICH FINL SVCS SPONSORED ADR	53,757 47	55,623 50
1380	ADR BHP BILLITON LTD SPONSORED ADR	97,457 79	91,687 20
1250	ADR BOC HONG KONG HLDGS LTD SPONSORED ADR	57,667 50	53,250 00
3200	ADR UNITED OVERSEAS BK LTD SPONSORED ADRISIN #US9112713022	85,603.00	81,152 00
2100	ADR HSBC HLDGS PLC SPONSORED ADR NEW	95,574.35	79,884 00
1100	ADR BAYER A G SPONSORED ADR	69,568 29	60,291 00
1350	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	83,624 54	83,767 50
3685	ADR SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	84,859 34	88,978 01
6730	ADR MTN GROUP LTD SPONSORED ADR	137,438 83	110,372 00
4670	DEUTSCHE POST AG SPONSORED ADR	88,680 50	60,243 00
3600	ADR BNP PARIBAS SPONSORED ADR REPSTG	112,279 88	70,920 00
980	ADR SIEMENS AG COM DMS0 (NEW)	87,449 53	87,994 20
2250	ADR NOVARTIS AG	89,658 97	125,482 50
1700	ADR ASTRAZENECA PLC SPONSORED ADR UK	67,786 16	75,412 00
4525	ADR VODAFONE GROUP PLC NEW SPONSORED ADR	96,086.36	116,066 25
2600	ADR NITTO DENKO CORP ADR	134,814 15	101,816 00
6135	ADR ASAHI GLASS CO ADR ASAHI GLASS	72,472 49	59,325 45
1710	ADR GDF SUEZ SPONSORED ADR ADR	68,936 54	51,197 40
3700	ADR UNILEVER N V NEW YORK SHS NEW	124,631 57	116,513 00
1750	ADR BRIT AMERN TOB PLC SPONSORED COM STK	120,101 64	148,277 50
15600	#REORG/FOSTERS GROUP MANDATORY EXCHANGE 12/06/2011	62,489.51	79,560 00
8800	ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	86,626 86	100,584 00
6760	ADR QBE INS GROUP LTD SPONSORED	142,058 02	84,432 40
3900	CANADIAN OIL SANDS LTD	122,109 16	75,231 00
2450	ADR TOTAL SA	136,377 52	107,481 50
550	CORE LABORATORIES NV NLG0 03	32,243 75	49,406 50
1250	ADR BASF AKTIENGESellschaft - LEVEL I	78,719 00	76,100 00
1700	ENSIGN ENERGY SVCS INC COM	24,848 95	22,253 00
2250	CDN PAC RY LTD COM CDN PAC RY LTD	138,565 75	108,202 50
2050	TALISMAN ENERGY INC COM	36,234 75	25,153 50
3100	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	147,940 69	170,810 00
2675	SCHLUMBERGER LTD COM COM	206,320 25	159,777 75
5955	NOBLE CORPORATION (SWITZERLAND) COM USDO 10	285,000 57	174,779 25
1350	DIAGEO PLC SPONSORED ADR NEW	106,305 85	102,505 50
4670	ADR VALE S A ADR	146,017 32	106,476 00
2375	ADR AXA SA SPONSORED ADR	71,430 85	31,231 25
5475	SUNCOR ENERGY INC NEW COM STK	177,717 95	139,284 00
3625	ADR RIO TINTO PLC SPONSORED ADR	222,372 30	159,790 00
2550	ADR BHP BILLITON LTD SPONSORED ADR	191,795 28	169,422 00
3000	TRANSOCEAN LTD	321,239 28	143,220 00
3415	CDN NAT RES LTD COM CDN NAT RES COM STK	132,341 58	99,957 05
3500	ADR TENARIS S A SPONSORED ADR	162,996.80	89,075 00
4875	POTASH CORP SASK INC COM	161,579 86	210,697 50
1400	BROOKFIELD ASSET MGMT INC VOTING SHS CL A VOTING SHS CL A	29,609 75	38,570 00
2140	COOPER INDUSTRIES PLC NEW IRELAND COM STK	99,528 36	98,696 80
1525	CANADIAN NATL RY CO COM	78,769 76	101,534 50
2125	MANULIFE FINL CORP COM	47,040 50	24,076 25
1525	ADR NOVARTIS AG	84,795 25	85,049 25
275	ADR YARA INTL ASA SPONSORED ADR	10,557 75	10,642 50
8475	NABORS INDUSTRIES COM USDO 10	220,701 75	103,903 50
315	FINNING INTL INC COM NEW COM NEW	8,357 96	5,854 43
5225	UBS AG SHS COM	74,087 37	59,721 75
3800	ADR UNILEVER N V NEW YORK SHS NEW	132,082 23	119,662 00
11200	WEATHERFORD INTL LTD	254,187 65	136,752 00
1300	ADR BRIT AMERN TOB PLC SPONSORED COM STK	94,570 71	110,149 00
525	PARTNERRE HLDG LTD COM STK	41,462 81	27,441 75
2325	INGERSOLL-RAND PLC COM STK	93,957 25	65,309 25
Total Common Stock		30,737,865 66	29,478,058 21
4530	ADR COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$0 01 REP NON VTG PFD	65,000 35	67,225 20
Total Preferred Stock		65,000 35	67,225 20
8553	MFC MARKET VECTORS ETF TR GAMING ETF	184,843 41	237,602 34
Total Exchange Traded Fund		184,843 41	237,602 34
Total Investments - Corporate Stocks - Form 990-PF, Page 2, Line 10(b)		\$ 30,987,709 42	\$ 29,782,885 75

Wallace H Coulter Trust
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Page 2, Part II, Line 10(c)
Investments - Corporate bonds

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
200000	PRAXAIR INC 2.125% DUE 06-14-2013	206,202.14	204,712.40
200000	PACCAR FINL CORP 2 05 DUE 06-17-2013	199,734.00	202,498.80
200000	GEN ELEC CAP CORP MEDIUM TERM NTS 80 TRANCHE # TR 00575 5.45 DUE 01-15-2013	216,436.00	210,050.40
200000	UBS AG STAMFORD BRH MEDIUM TERM SR DEP NTRANCHE # SR 00165 VAR DUE 01-28-2014	199,999.99	197,503.40
200000	J P MORGAN CHASE & CO MEDIUM TERM SR NTSTRANCHE # SR 00197 2 05 DUE 01-24-2014	199,941.99	202,006.80
100000	ALCAN INC 5.2% DUE 01-15-2014	108,614.00	106,736.70
100000	BERKSHIRE HATHAWAY 2 125% DUE 02-11-2013	99,965.00	101,620.60
200000	BANK MONTREAL QUE 2.125% DUE 06-28-2013	199,884.00	204,460.80
200000	DEERE JOHN CAP CORP MEDIUM TERM NTS 1 875 DUE 06-17-2013	199,826.00	203,676.80
150000	METLIFE INC SR NT FLTG RATE VAR RT DUE 08-06-2013	149,999.99	150,937.95
150000	INTL BUSINESS 1% DUE 08-05-2013	149,386.50	151,081.05
200000	ONT PROV CDA FLTG RATE DUE 05-07-2013 REG	200,000.00	200,058.00
300000	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00802 VAR RT DUE 07-09-2012	300,019.50	301,932.00
200000	CITIGROUP INC GLOBAL SR NT FLTG DUE 02-15-2013 REG	200,000.00	197,179.20
100000	MORGAN STANLEY FLTG DUE 01-24-2014 BEO	100,000.00	93,298.20
100000	THERMO FISHER 2 05% DUE 02-21-2014	99,971.00	102,823.00
200000	DU PONT E I DE 4 75% DUE 11-15-2012	217,408.00	208,824.80
200000	ASTRAZENECA PLC 5 4% DUE 09-15-2012	217,991.99	209,270.80
200000	NOVARTIS CAP CORP 1 9% DUE 04-24-2013	203,435.99	204,093.60
200000	WESTPAC BKG CORP 2 1% DUE 08-02-2013	199,872.00	202,860.40
200000	BHP BILLITON FIN 5 125% DUE 03-29-2012	215,044.00	204,170.20
200000	UTD PARCEL SVC INC 4.5% DUE 01-15-2013	215,268.00	210,059.60
200000	BERKSHIRE HATHAWAY INC DEL SR NT FLTG RATE DUE 02-11-2013 REG	200,000.00	200,378.40
100000	GOLDMAN SACHS 3.625% DUE 08-01-2012	99,922.00	101,384.80
250000	GLAXOSMITHKLINE 4 85% DUE 05-15-2013	272,780.00	266,699.25
100000	CATERPILLAR FINANCIAL SE 2 DUE 04-05-2013	99,829.00	101,254.50
200000	JOHNSON & JOHNSON 1 2% DUE 05-15-2014	199,766.00	202,853.60
200000	WALGREEN CO 4 875% DUE 08-01-2013	222,286.00	214,879.00
Total Corporate Bonds		5,193,583.09	5,157,305.05
80361 22	HARLEY-DAVIDSON NT CL A-3 2 62 DUE 03-15-2014	80,357.12	80,762.30
174468 12	CHRYSLER FINL AUTO 2.82% DUE 01-15-2016	174,450.22	176,092.41
400000	GE CAP CR CARD 3 69% DUE 07-15-2015	399,939.76	409,471.20
38629 03	HONDA AUTO 2 31% DUE 05-15-2013	38,622.48	38,853.58
14598 6	ALLY AUTO 89% DUE 09-17-2012	14,597.69	14,600.55
Total Asset Backed Securities		707,967.27	719,780.04
200000	DEERE JOHN CAP CORP MEDIUM TERM NTS SER TRANCHE SR 00001 FDIC GTD 2 875 6-19-12	207,758.00	203,822.80
Total Guaranteed Fixed Income		207,758.00	203,822.80
Total Investments - Corporate Bonds - Form 990-PF, Page 2, Line 10 (c)		\$ 6,109,308.36	\$ 6,080,907.89

Wallace H. Coulter Trust
2010 Form 990-PF
Page 2, Part II, Line 11
Investments - Land, Buildings, and Equipment
September 30, 2011

Investment Description	End of Year	
	(b) Book Value (Cost)	(c) Fair Market Value
STORAGE FACILITY - BUILDING AND LAND	\$ 266,667 00	\$ 271,403 00
LAND	118,681 00	118,681 00
Total Investments - Land, buildings and equipment: basis-Form 990-PF Page 2, line 14	\$ 385,348 00	\$ 390,084 00

Wallace H. Coulter Trust
2010 Form 990-PF
Page 2, Part II, Line 13
Investments - Other

September 30, 2011

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
1481559 2	CITICORP PRIVATE EQUITY, LP	3,472,467.83	1,299,267.00
839.95	WHITEHALL STREET RE XI & XII, LP		168,727.95
	Total partnership	3,472,467.83	1,467,994.95
	ART OBJECTS	234,414.00	234,414.00
	CC TROPICALS, LLC	1,482,058.92	2,983,312.06
19582 79	CF SELECTINVEST ARV LTD SER C FD	1,120,947.05	1,349,147.79
	Total Hedge Fund	1,120,947.05	1,349,147.79
99193	AMERICAN INTL.GRP WTS/PROD 19/01/21	16 86	-
	Total Rights & Warrants	16.86	-
Total Investments - Other - Form 990-PF, Page 2, Line 13		\$ 6,309,904.66	\$ 6,034,868.80