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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/1/2010, and ending 9/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation MILDRED R. MCMAHAN		A Employer identification number 59-6802975
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 473,517		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	18,147	18,068		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	27,624			
	b Gross sales price for all assets on line 6a	388,635			
	7 Capital gain net income (from Part IV, line 2)		27,624		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	45,771	45,692	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,105	5,329		1,776
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	500	0	0	500
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	490	231	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	8,095	5,560	0	2,276
	25 Contributions, gifts, grants paid	21,000			21,000
26 Total expenses and disbursements. Add lines 24 and 25	29,095	5,560	0	23,276	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,676				
b Net investment income (if negative, enter -0-)		40,132			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Form 990-PF (2010) MILDRED R MCMAHAN

59-6802975

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0	
	2	Savings and temporary cash investments		16,166	10,102	10,102
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		459,362	481,648	463,415	
14	Land, buildings, and equipment basis	0				
	Less accumulated depreciation (attach schedule)	0	0	0	0	
15	Other assets (describe)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		475,528	491,750	473,517	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe)		0	0	
23	Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		475,528	491,750	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		475,528	491,750	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		475,528	491,750		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	475,528
2	Enter amount from Part I, line 27a	2	16,676
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	492,204
5	Decreases not included in line 2 (itemize) See Attached Statement	5	454
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	491,750

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,624
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			0.000000
2008			0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	803	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	803	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	803	
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	216		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	216		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	587		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870☐ Yes ☒ No**7b****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi	Trustee 4 00	7,105	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
	0

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	519,499
b	Average of monthly cash balances	1b	21,180
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	540,679
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	540,679
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	8,110
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	532,569
6	Minimum investment return. Enter 5% of line 5	6	26,628

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,628
2a	Tax on investment income for 2010 from Part VI, line 5	2a	803
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	803
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,825
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,825
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,825

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	23,276
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,276
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,276

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				25,825
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			21,095	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 23,276				
a Applied to 2009, but not more than line 2a			21,095	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				2,181
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				23,644
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test—enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	21,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

MILDRED R MCMAHAN

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

UNIVERSITY OF CENTRAL FLORIDA

Street

PO BOX 160114

City

ORLANDO

State

FL

Zip Code

32816-0114

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

4,813

Name

FRAGLER COLLEGE

Street

PO BOX 10207

City

ST AUGUSTINE

State

FL

Zip Code

32085-1027

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

1,312

Name

UNIVERSITY OF FLORIDA

Street

222 CRISER HALL BOX 11400

City

GAINESVILLE

State

FL

Zip Code

32611

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

4,375

Name

FLORIDA STATE UNIVERSITY

Street

A1500 UNIVERSITY CENTER

City

TALLAHASSEE

State

FL

Zip Code

32306-2395

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

4,375

Name

SEMINOLE STATE COLLEGE OF FLORIDA

Street

100 WELDON BLVD

City

SANFORD

State

FL

Zip Code

32773

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

1,750

Name

UNIVERSITY OF MIAMI

Street

PO BOX 248106

City

CORAL GABLES

State

FL

Zip Code

33124

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

1,312

MILDRED R MCMAHAN

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

UNIVERSITY OF SOUTH FLORIDA

Street

4202 E FOWLER AVENUE

City

TAMPA

State

FL

Zip Code

33620

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

1,750

Name

FLORIDA A&M UNIVERSITY

Street

PO Box 6562

City

TALLAHASSEE

State

FL

Zip Code

32314

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

SCHOLARSHIP AWARD

Amount

1,313

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				Net Gain or Loss	
									Securities		Cost, Other Basis and Expenses			Net Gain or Loss
									Gross Sales	Expense of Sale and Cost of Improvements	Gross Sales	Net Gain or Loss		
Long Term CG Distributions			Amount		0		0		361,011		27,624			
Short Term CG Distributions			0		0		0		0		0			
1	X	ARTIO TOTAL RETURN BD FD	04315J209				2/4/2011		5/23/2011	4,922	4,800		122	
2	X	ARTIO TOTAL RETURN BD FD	04315J209				10/31/2008		5/23/2011	11,085	9,893		1,192	
3	X	ARTIO TOTAL RETURN BD FD	04315J209				10/31/2008		8/24/2011	7,018	6,173		845	
4	X	ARTIO INTERNATIONAL EQ FI	04315J837				2/9/2007		2/2/2011	1,006	1,241		-235	
5	X	ARTIO INTERNATIONAL EQ FI	04315J837				2/11/2008		8/24/2011	2,448	3,423		-975	
6	X	ARTIO INTERNATIONAL EQ FI	04315J837				8/11/2008		8/24/2011	1,078	1,454		-376	
7	X	ARTIO INTERNATIONAL EQ FI	04315J837				2/9/2007		8/24/2011	11,351	16,226		-4,875	
8	X	ARTIO INTERNATIONAL EQ FI	04315J837				5/25/2011		8/24/2011	384	438		-54	
9	X	ARTIO INTERNATIONAL EQ FI	04315J837				2/26/2010		8/24/2011	1,101	1,120		-19	
10	X	DODGE & COX INT'L STOCK F	256206103				2/9/2007		2/2/2011	1,658	2,016		-358	
11	X	DODGE & COX INT'L STOCK F	256206103				2/9/2007		5/23/2011	108	134		-26	
12	X	DREYFUS EMG MKT DEBT LO	261980494				2/4/2011		5/23/2011	209	203		6	
13	X	JP MORGAN MID CAP VALUE	339128100				12/17/2010		2/2/2011	1,078	1,058		20	
14	X	JP MORGAN MID CAP VALUE	339128100				12/17/2010		5/23/2011	4,004	3,738		266	
15	X	JP MORGAN MID CAP VALUE	339128100				12/17/2010		8/24/2011	5,918	6,324		-406	
16	X	GOLDEN SMALL CAP CORE F	34984T857				2/9/2007		12/17/2010	4,510	5,511		-1,001	
17	X	GOLDEN SMALL CAP CORE F	34984T857				8/9/2007		12/17/2010	2,397	2,723		-326	
18	X	GOLDEN SMALL CAP CORE F	34984T857				11/9/2007		12/17/2010	2,108	2,380		-272	
19	X	GOLDEN SMALL CAP CORE F	34984T857				2/11/2008		12/17/2010	942	975		-33	
20	X	GOLDEN SMALL CAP CORE F	34984T857				8/26/2008		12/17/2010	10,256	11,156		-900	
21	X	GOLDEN LARGE CAP CORE F	34984T881				2/9/2007		2/2/2011	1,784	1,909		-125	
22	X	GOLDEN LARGE CAP CORE F	34984T881				2/9/2007		5/23/2011	6,385	6,722		-337	
23	X	GOLDEN LARGE CAP CORE F	34984T881				2/11/2008		8/24/2011	448	516		-68	
24	X	GOLDEN LARGE CAP CORE F	34984T881				5/9/2008		8/24/2011	36	43		-7	
25	X	GOLDEN LARGE CAP CORE F	34984T881				2/9/2007		8/24/2011	16,774	20,258		-3,484	
26	X	GOLDEN LARGE CAP CORE F	34984T881				10/31/2008		8/24/2011	3,244	2,864		380	
27	X	GOLDMAN SACHS GRTH OPP	38142Y401				10/31/2008		2/2/2011	3,112	1,956		1,156	
28	X	GOLDMAN SACHS GRTH OPP	38142Y401				10/31/2008		5/23/2011	3,340	2,034		1,306	
29	X	GOLDMAN SACHS GRTH OPP	38142Y401				10/31/2008		8/24/2011	5,143	3,725		1,418	
30	X	GOLDMAN SACHS L/C VALUE	38142Y773				10/31/2008		2/2/2011	741	580		181	
31	X	GOLDMAN SACHS L/C VALUE	38142Y773				10/31/2008		5/23/2011	5,455	4,119		1,336	
32	X	GOLDMAN SACHS L/C VALUE	38142Y773				10/31/2008		8/24/2011	3,861	3,484		377	
33	X	ING INTERNATIONAL REAL ES	44980Q518				8/26/2008		2/2/2011	622	670		-48	
34	X	ING INTERNATIONAL REAL ES	44980Q518				2/26/2009		5/23/2011	2,857	1,623		1,234	
35	X	ING INTERNATIONAL REAL ES	44980Q518				5/26/2010		5/23/2011	2,056	1,622		434	
36	X	ING INTERNATIONAL REAL ES	44980Q518				11/26/2008		5/23/2011	45	31		14	
37	X	ING INTERNATIONAL REAL ES	44980Q518				8/26/2008		5/23/2011	5,748	6,282		-534	
38	X	PERKINS MID CAP VALUE FIC	47103C241				10/31/2008		12/17/2010	25,550	18,054		7,496	
39	X	JPMORGAN HIGH YIELD FUND	4812C0803				8/26/2008		8/24/2011	27,935	27,028		907	
40	X	JPMORGAN HIGH YIELD FUND	4812C0803				2/4/2011		8/24/2011	1,566	1,700		-134	
41	X	JPMORGAN HIGH YIELD FUND	4812C0803				5/25/2011		8/24/2011	977	1,063		-86	
42	X	KEELEY SMALL CAP VAL FD C	487300808				12/17/2010		2/2/2011	1,930	1,869		61	
43	X	KEELEY SMALL CAP VAL FD C	487300808				12/17/2010		5/23/2011	573	548		25	
44	X	KEELEY SMALL CAP VAL FD C	487300808				12/17/2010		8/24/2011	2,857	3,190		-333	
45	X	PIMCO EMERG MKTS BD-INS	693391559				2/9/2007		12/17/2010	932	876		56	
46	X	PIMCO EMERG MKTS BD-INS	693391559				8/9/2007		8/24/2011	271	254		17	
47	X	PIMCO EMERG MKTS BD-INS	693391559				2/9/2007		8/24/2011	8,308	7,951		357	
48	X	PIMCO EMERG MKTS BD-INS	693391559				2/4/2011		8/24/2011	1,431	1,400		31	
49	X	PIMCO EMERG MKTS BD-INS	693391559				5/25/2011		8/24/2011	121	121		0	
50	X	PIMCO EMERG MKTS BD-INS	693391559				2/9/2007		2/2/2011	1,715	2,520		-805	
51	X	PIMCO COMMODITY REAL RE	722005667				2/9/2007		2/2/2011	1,715	2,520		-805	

Long Term CG Distributions										Amount		Totals			
Short Term CG Distributions										0		Securities			
										0		Other sales			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
52	X	PIMCO COMMODITY REAL RE	722005667			2/9/2007		8/24/2011	3,866	6,130				-2,264	
53	X	PIMCO COMMODITY REAL RE	722005667			10/31/2008		8/24/2011	1,919	2,106				-187	
54	X	PIMCO COMMODITY REAL RE	722005667			5/25/2011		8/24/2011	757	816				-59	
55	X	PIMCO COMMODITY REAL RE	722005667			2/26/2009		8/24/2011	2,271	1,509				762	
56	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	6,175	4,450				1,725	
57	X	T ROWE PRICE REAL ESTATE	779919109			2/11/2008		12/17/2010	3,074	3,220				-146	
58	X	T ROWE PRICE REAL ESTATE	779919109			5/9/2007		12/17/2010	1,107	1,661				-554	
59	X	T ROWE PRICE REAL ESTATE	779919109			8/9/2007		12/17/2010	2,555	3,373				-818	
60	X	T ROWE PRICE REAL ESTATE	779919109			11/9/2007		12/17/2010	2,043	2,536				-493	
61	X	T ROWE PRICE REAL ESTATE	779919109			8/26/2008		12/17/2010	92	98				-6	
62	X	T ROWE PRICE REAL ESTATE	779919109			11/26/2008		12/17/2010	6,794	3,781				3,013	
63	X	ROYCE VALUE PLUS FUND-IN	780905212			11/26/2008		12/17/2010	2,292	1,315				977	
64	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	18,620	12,164				6,456	
65	X	SSGA EMERGING MARKETS F	784924425			2/9/2007		12/17/2010	8,573	9,200				-627	
66	X	SSGA EMERGING MARKETS F	784924425			8/11/2008		12/17/2010	2,987	3,194				-207	
67	X	SSGA EMERGING MARKETS F	784924425			5/26/2010		12/17/2010	2,281	1,793				488	
68	X	SSGA EMERGING MARKETS F	784924425			2/26/2010		12/17/2010	316	261				55	
69	X	SSGA EMERGING MARKETS F	784924425			10/31/2008		12/17/2010	194	104				90	
70	X	SSGA EMERGING MARKETS F	784924425			10/31/2008		2/2/2011	1,008	532				476	
71	X	SSGA EMERGING MARKETS F	784924425			5/23/2011		5/23/2011	2,142	1,036				1,106	
72	X	SSGA EMERGING MARKETS F	784924425			11/26/2008		5/23/2011	11,326	6,055				5,271	
73	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		2/2/2011	1,336	1,310				26	
74	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		5/23/2011	1,110	1,048				62	
75	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		8/24/2011	2,052	2,364				-312	
76	X	VANGUARD INFLAT PROTECT	922031869			2/4/2011		5/23/2011	2,719	2,600				119	
77	X	VANGUARD INFLAT PROTECT	922031869			8/26/2008		5/23/2011	2,787	2,644				143	
78	X	VANGUARD INFLAT PROTECT	922031869			8/6/2009		8/24/2011	2,715	2,339				376	
79	X	VANGUARD REIT VIPER	922031869			5/26/2009		8/24/2011	729	625				104	
80	X	VANGUARD INFLAT PROTECT	922031869			8/26/2008		8/24/2011	13,894	12,644				1,250	
81	X	VANGUARD EMERGING MAR	922042858			12/17/2010		2/2/2011	943	942				1	
82	X	VANGUARD REIT VIPER	922908553			12/17/2010		2/2/2011	2,007	1,869				138	
83	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2011	842	748				94	
84	X	VANGUARD REIT VIPER	922908553			12/17/2010		8/24/2011	1,916	1,869				47	
85	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		2/2/2011	1,442	984				458	
86	X	WELLS FARGO ADV INTR VA	94984B181			2/26/2009		5/23/2011	2,500	1,284				1,216	
87	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/23/2011	14,215	9,449				4,766	
88	X	WELLS FARGO ADV INTL BON	94985D582			9/6/2005		8/24/2011	1,378	1,211				165	
89	X	WELLS FARGO ADV INTL BON	94985D582			5/9/2007		8/24/2011	43	37				6	
90	X	WELLS FARGO ADV INTL BON	94985D582			2/9/2007		8/24/2011	328	278				50	
91	X	WF ADV ENDEAVOR SELECT	949915565			8/26/2008		2/2/2011	3,050	3,214				-164	
92	X	WF ADV ENDEAVOR SELECT	949915565			2/9/2007		2/2/2011	537	552				-15	
93	X	WF ADV ENDEAVOR SELECT	949915565			2/9/2007		5/23/2011	19,247	19,638				-391	
94	X	WF ADV ENDEAVOR SELECT	949915565			2/26/2009		8/24/2011	2,030	1,290				740	
95	X	WF ADV ENDEAVOR SELECT	949915565			2/9/2007		8/24/2011	9,861	11,473				-1,612	
96	X	LONG TERM CG							1,846					1,846	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	500			500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	43			
2	ESTIMATED EXCISE TAX PAID	216			
3	FOREIGN TAX WITHHELD	231	231		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR				
2	CURRENT YEAR		459,362	481,648	463,415
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	190
2	COST BASIS ADJUSTMENT	2	264
3	Total	3	454

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions													
		0	0						388,635	0	361,011	27,624	0	0	0	27,624
1	ARTIO TOTAL RETURN BD FD CL I #152	043151209				2/4/2011	5/23/2011		4,922	0	4,800	122			0	122
2	ARTIO TOTAL RETURN BD FD CL I #152	043151209				10/31/2008	5/23/2011		11,085	0	9,893	1,192			0	1,192
3	ARTIO TOTAL RETURN BD FD CL I #152	043151209				10/31/2008	8/24/2011		7,018	0	6,173	845			0	845
4	ARTIO INTERNATIONAL EQ FD II #1529	043151837				2/9/2007	2/2/2011		1,006	0	1,241	-235			0	-235
5	ARTIO INTERNATIONAL EQ FD II #1529	043151837				2/11/2008	8/24/2011		2,448	0	3,423	-975			0	-975
6	ARTIO INTERNATIONAL EQ FD II #1529	043151837				8/11/2008	8/24/2011		1,078	0	1,454	-376			0	-376
7	ARTIO INTERNATIONAL EQ FD II #1529	043151837				2/9/2007	8/24/2011		11,351	0	16,226	-4,875			0	-4,875
8	ARTIO INTERNATIONAL EQ FD II #1529	043151837				5/25/2011	8/24/2011		384	0	438	-54			0	-54
9	ARTIO INTERNATIONAL EQ FD II #1529	043151837				2/26/2010	8/24/2011		1,101	0	1,120	-19			0	-19
10	DODGE & COX INT'L STOCK FD #1048	256206103				2/9/2007	2/2/2011		1,658	0	2,016	-358			0	-358
11	DODGE & COX INT'L STOCK FD #1048	256206103				2/9/2007	5/23/2011		108	0	134	-26			0	-26
12	DREYFUS EMG MKT DEBT LOC C-I #608	261980494				2/4/2011	5/23/2011		209	0	203	6			0	6
13	JP MORGAN MID CAP VALUE-I #758	339128100				12/17/2010	2/2/2011		1,078	0	1,058	20			0	20
14	JP MORGAN MID CAP VALUE-I #758	339128100				12/17/2010	5/23/2011		4,004	0	3,738	266			0	266
15	JP MORGAN MID CAP VALUE-I #758	339128100				12/17/2010	8/24/2011		5,918	0	6,324	-406			0	-406
16	GOLDEN SMALL CAP CORE FUND	34984T857				2/9/2007	12/17/2010		4,510	0	5,511	-1,001			0	-1,001
17	GOLDEN SMALL CAP CORE FUND	34984T857				8/9/2007	12/17/2010		2,397	0	2,723	-326			0	-326
18	GOLDEN SMALL CAP CORE FUND	34984T857				11/9/2007	12/17/2010		2,108	0	2,380	-272			0	-272
19	GOLDEN SMALL CAP CORE FUND	34984T857				2/11/2008	12/17/2010		942	0	975	-33			0	-33
20	GOLDEN LARGE CAP CORE FUND-I	34984T881				8/26/2008	12/17/2010		10,256	0	11,156	-900			0	-900
21	GOLDEN LARGE CAP CORE FUND-I	34984T881				2/9/2007	2/2/2011		1,784	0	1,909	-125			0	-125
22	GOLDEN LARGE CAP CORE FUND-I	34984T881				2/9/2007	5/23/2011		6,385	0	6,722	-337			0	-337
23	GOLDEN LARGE CAP CORE FUND-I	34984T881				2/11/2008	8/24/2011		448	0	516	-68			0	-68
24	GOLDEN LARGE CAP CORE FUND-I	34984T881				5/9/2008	8/24/2011		36	0	43	-7			0	-7
25	GOLDEN LARGE CAP CORE FUND-I	34984T881				2/9/2007	8/24/2011		16,774	0	20,258	-3,484			0	-3,484
26	GOLDEN LARGE CAP CORE FUND-I	34984T881				10/31/2008	8/24/2011		3,244	0	2,864	380			0	380
27	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401				10/31/2008	2/2/2011		3,112	0	1,956	1,156			0	1,156
28	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401				10/31/2008	5/23/2011		3,340	0	2,034	1,306			0	1,306
29	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401				10/31/2008	8/24/2011		5,143	0	3,725	1,418			0	1,418
30	GOLDMAN SACHS LC VALUE-I #1216	38142Y773				10/31/2008	2/2/2011		741	0	560	181			0	181
31	GOLDMAN SACHS LC VALUE-I #1216	38142Y773				10/31/2008	5/23/2011		5,455	0	4,119	1,336			0	1,336
32	GOLDMAN SACHS LC VALUE-I #1216	38142Y773				10/31/2008	8/24/2011		3,861	0	3,484	377			0	377
33	ING INTERNATIONAL REAL EST-I #2664	44980Q518				8/26/2008	2/2/2011		622	0	670	-48			0	-48
34	ING INTERNATIONAL REAL EST-I #2664	44980Q518				2/26/2009	5/23/2011		2,857	0	1,623	1,234			0	1,234
35	ING INTERNATIONAL REAL EST-I #2664	44980Q518				5/26/2010	5/23/2011		2,056	0	1,622	434			0	434
36	ING INTERNATIONAL REAL EST-I #2664	44980Q518				11/26/2008	5/23/2011		45	0	31	14			0	14
37	ING INTERNATIONAL REAL EST-I #2664	44980Q518				8/26/2008	5/23/2011		5,748	0	6,282	-534			0	-534
38	PERKINS MID CAP VALUE FIC I #1167	47103C241				10/31/2008	12/17/2010		25,550	0	18,054	7,496			0	7,496
39	JPMORGAN HIGH YIELD FUND SS #358	4812C0803				8/26/2008	8/24/2011		27,935	0	27,028	907			0	907
40	JPMORGAN HIGH YIELD FUND SS #358	4812C0803				2/4/2011	8/24/2011		1,566	0	1,700	-134			0	-134
41	JPMORGAN HIGH YIELD FUND SS #358	4812C0803				5/25/2011	8/24/2011		977	0	1,063	-86			0	-86
42	KEELEY SMALL CAP VAL FD CL I #2251	487300808				12/17/2010	2/2/2011		1,930	0	1,869	61			0	61
43	KEELEY SMALL CAP VAL FD CL I #2251	487300808				12/17/2010	5/23/2011		573	0	548	25			0	25
44	KEELEY SMALL CAP VAL FD CL I #2251	487300808				12/17/2010	8/24/2011		2,857	0	3,190	-333			0	-333
45	PIMCO EMERG MKTS BD-INST #137	693391559				2/9/2007	12/17/2010		9,320	0	9,287	33			0	33
46	PIMCO EMERG MKTS BD-INST #137	693391559				5/9/2008	8/24/2011		932	0	876	56			0	56
47	PIMCO EMERG MKTS BD-INST #137	693391559				8/9/2007	8/24/2011		271	0	254	17			0	17
48	PIMCO EMERG MKTS BD-INST #137	693391559				2/9/2007	8/24/2011		8,308	0	7,951	357			0	357
49	PIMCO EMERG MKTS BD-INST #137	693391559				2/4/2011	8/24/2011		1,431	0	1,400	31			0	31
50	PIMCO EMERG MKTS BD-INST #137	693391559				5/25/2011	8/24/2011		121	0	121	0			0	0
51	PIMCO COMMODITY REAL RET STRAT-I	722005667				2/9/2007	2/2/2011		1,715	0	2,520	-805			0	-805
52	PIMCO COMMODITY REAL RET STRAT-I	722005667				2/9/2007	8/24/2011		3,866	0	6,130	-2,264			0	-2,264
53	PIMCO COMMODITY REAL RET STRAT-I	722005667				10/31/2008	8/24/2011		1,919	0	2,106	-187			0	-187
54	PIMCO COMMODITY REAL RET STRAT-I	722005667				5/25/2011	8/24/2011		757	0	816	-59			0	-59
55	PIMCO COMMODITY REAL RET STRAT-I	722005667				2/26/2009	8/24/2011		2,271	0	1,509	762			0	762
56	T ROWE PRICE REAL ESTATE FD #122	779919109				10/31/2008	12/17/2010		6,175	0	4,450	1,725			0	1,725
57	T ROWE PRICE REAL ESTATE FD #122	779919109				2/11/2008	12/17/2010		3,074	0	3,220	-146			0	-146
58	T ROWE PRICE REAL ESTATE FD #122	779919109				5/9/2007	12/17/2010		1,107	0	1,661	-554			0	-554

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions												
69	T ROWE PRICE REAL ESTATE FD #122	0	0		8/9/2007	12/17/2010	388,635	2,555	0	3,373	-818			0	27,624
60	T ROWE PRICE REAL ESTATE FD #122				11/9/2007	12/17/2010		2,043	0	2,536	-493			0	-493
61	T ROWE PRICE REAL ESTATE FD #122				8/26/2008	12/17/2010		92	0	98	-6			0	-6
62	T ROWE PRICE REAL ESTATE FD #122				11/26/2008	12/17/2010		6,794	0	3,781	3,013			0	3,013
63	ROYCE VALUE PLUS FUND-INVT #271				11/26/2008	12/17/2010		2,292	0	1,315	977			0	977
64	ROYCE VALUE PLUS FUND-INVT #271				10/31/2008	12/17/2010		18,620	0	12,164	6,456			0	6,456
65	SSGA EMERGING MARKETS FD S #1510				2/9/2007	12/17/2010		8,573	0	9,200	-627			0	-627
66	SSGA EMERGING MARKETS FD S #1510				8/11/2008	12/17/2010		2,987	0	3,194	-207			0	-207
67	SSGA EMERGING MARKETS FD S #1510				5/26/2010	12/17/2010		2,281	0	1,793	488			0	488
68	SSGA EMERGING MARKETS FD S #1510				2/26/2010	12/17/2010		316	0	261	55			0	55
69	SSGA EMERGING MARKETS FD S #1510				10/31/2008	12/17/2010		194	0	104	90			0	90
70	SSGA EMERGING MARKETS FD S #1510				10/31/2008	2/2/2011		1,008	0	532	476			0	476
71	SSGA EMERGING MARKETS FD S #1510				11/26/2008	5/23/2011		2,142	0	1,036	1,106			0	1,106
72	SSGA EMERGING MARKETS FD S #1510				10/31/2008	5/23/2011		11,326	0	6,055	5,271			0	5,271
73	TCW SMALL CAP GROWTH FUND-I #47287234N849				12/17/2010	2/2/2011		1,336	0	1,310	26			0	26
74	TCW SMALL CAP GROWTH FUND-I #47287234N849				12/17/2010	5/23/2011		1,110	0	1,048	62			0	62
75	TCW SMALL CAP GROWTH FUND-I #47287234N849				12/17/2010	8/24/2011		2,052	0	2,364	-312			0	-312
76	VANGUARD INFLAT PROTECT SEC FD #				2/4/2011	5/23/2011		2,719	0	2,800	119			0	119
77	VANGUARD INFLAT PROTECT SEC FD #				8/26/2008	5/23/2011		2,787	0	2,644	143			0	143
78	VANGUARD INFLAT PROTECT SEC FD #				8/6/2009	8/24/2011		2,715	0	2,339	376			0	376
79	VANGUARD INFLAT PROTECT SEC FD #				5/26/2009	8/24/2011		729	0	625	104			0	104
80	VANGUARD INFLAT PROTECT SEC FD #				8/26/2008	8/24/2011		13,894	0	12,644	1,250			0	1,250
81	VANGUARD EMERGING MARKETS ETF				12/17/2010	2/2/2011		943	0	942	1			0	1
82	VANGUARD REIT VIPER				12/17/2010	2/2/2011		2,007	0	1,869	138			0	138
83	VANGUARD REIT VIPER				12/17/2010	5/23/2011		842	0	748	94			0	94
84	VANGUARD REIT VIPER				12/17/2010	8/24/2011		1,916	0	1,869	47			0	47
85	WELLS FARGO ADV INTR VA FD-IST #5194984B181				10/31/2008	2/2/2011		1,442	0	984	458			0	458
86	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/26/2009	5/23/2011		2,500	0	1,284	1,216			0	1,216
87	WELLS FARGO ADV INTR VA FD-IST #5194984B181				10/31/2008	5/23/2011		14,215	0	9,449	4,766			0	4,766
88	WELLS FARGO ADV INTR VA FD-IST #5194984B181				9/6/2005	8/24/2011		1,376	0	1,211	165			0	165
89	WELLS FARGO ADV INTR VA FD-IST #5194984B181				5/9/2007	8/24/2011		43	0	37	6			0	6
90	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/9/2007	8/24/2011		328	0	278	50			0	50
91	WELLS FARGO ADV INTR VA FD-IST #5194984B181				8/26/2008	2/2/2011		3,050	0	3,214	-164			0	-164
92	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/9/2007	2/2/2011		537	0	552	-15			0	-15
93	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/9/2007	5/23/2011		19,247	0	19,638	-391			0	-391
94	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/26/2009	8/24/2011		2,030	0	1,290	740			0	740
95	WELLS FARGO ADV INTR VA FD-IST #5194984B181				2/9/2007	8/24/2011		9,861	0	11,473	-1,612			0	-1,612
96	WELLS FARGO ADV INTR VA FD-IST #5194984B181							1,846	0	0	1,846			0	1,846

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	216
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	216

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	<u>21,095</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>21,095</u>

YEAR END STATEMENT

MILDRED R. MCMAHAN
ACCOUNT #:4019863299
EIN: 59-6802975
FYE: 09/30/2011

ACCOUNT #	CUSIP	ASSET NAME	UNITS	FMV	FED COST
4019863299	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	5774 85	5,775	5,775
4019863299	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	4327 26	4,327	4,327
4019863299	04314H204	ARTISAN INTERNATIONAL FUND #661	1213.839	22,298	24,835
4019863299	256210105	DODGE & COX INCOME FD COM #147	4424 241	58,665	57,240
4019863299	411511504	HARBOR CAPITAL APRCTION-INST #2012	859 783	29,654	32,384
4019863299	693390700	PIMCO TOTAL RET FD-INST #35	5415 572	58,434	57,319
4019863299	693390882	PIMCO FOREIGN BD FD USD H-INST #103	1397.699	14,885	14,387
4019863299	77957P105	T ROWE PRICE SHORT TERM BD FD #55	5120.37	24,680	24,868
4019863299	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	710.441	9,861	8,667
4019863299	04315J837	ARTIO INTERNATIONAL EQ FD II #1529	470.058	4,517	4,197
4019863299	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	523.748	12,591	15,241
4019863299	464287200	ISHARES S & P 500 INDEX FUND	88	10,005	10,325
4019863299	256206103	DODGE & COX INT'L STOCK FD #1048	668.187	19,237	21,302
4019863299	34984T881	GOLDEN LARGE CAP CORE FUND-I	1307.628	11,965	9,833
4019863299	552983694	MFS VALUE FUND-CLASS I #893	1204.393	24,377	28,290
4019863299	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	982 304	13,124	14,324
4019863299	339128100	JP MORGAN MID CAP VALUE-I #758	592	12,521	13,918
4019863299	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	607 357	12,439	9,246
4019863299	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	793 096	9,271	8,518
4019863299	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216	502.3	4,968	4,578
4019863299	722005667	PIMCO COMMODITY REAL RET STRAT-I#45	1378 255	10,185	8,090
4019863299	922908553	VANGUARD REIT VIPER	326	16,584	17,411
4019863299	922042858	VANGUARD MSCI EMERGING MARKETS ETF	342	12,254	15,811
4019863299	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	437.092	12,453	15,112
4019863299	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	351	11,250	13,643
4019863299	76628T645	RIDGEWORTH SEIX HY BD-I #5855	2650.438	24,199	24,835
4019863299	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	1324.045	10,817	12,420
4019863299	487300808	KEELEY SMALL CAP VAL FD CL I #2251	596	12,182	14,852
4019863299		CASH		-	
				<u>473,517</u>	<u>491,750</u>