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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
THE ILLGES-CHENOWETH FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
5010 91ST STREET 14

Room/suite

City or town, state, and ZIP code
LUBBOCK, TX 79424

A Employer identification number
58-1925808

B Telephone number (see page 10 of the instructions)
(806) 789-6554

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 518,362
J Accounting method ☒ Cash ☐ Accrual
Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	8,344	8,344		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	29,979			
	b Gross sales price for all assets on line 6a <u>537,947</u>				
	7 Capital gain net income (from Part IV , line 2)		29,979		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	38,323	38,323		
	13 Compensation of officers, directors, trustees, etc	2,000	1,000		1,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,886	943		943
	c Other professional fees (attach schedule)	4,614	4,614		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,500	6,557		1,943
	25 Contributions, gifts, grants paid	24,500			24,500
	26 Total expenses and disbursements. Add lines 24 and 25	33,000	6,557		26,443
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,323			
	b Net investment income (if negative, enter -0-)		31,766		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	17,969	23,640	23,715
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	478,784	469,250	494,647
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	496,753	492,890	518,362	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	496,753	492,890	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	496,753	492,890	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	496,753	492,890	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	496,753
2	Enter amount from Part I, line 27a	2	5,323
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	502,076
5	Decreases not included in line 2 (itemize) ▶ _____	5	9,186
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	492,890

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				229,979
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	34,884	560,036	0 06229	
2008	52,639	705,567	0 07461	
2007	52,470	1,047,688	0 05008	
2006	49,814	1,082,944	0 04600	
2005	49,776	1,050,289	0 04739	
2 Total of line 1, column (d).				20 28037
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				30 05607
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.				4602,754
5 Multiply line 4 by line 3.				533,799
6 Enter 1% of net investment income (1% of Part I, line 27b).				6318
7 Add lines 5 and 6.				734,117
8 Enter qualifying distributions from Part XII, line 4.				826,443

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	635	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	635	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	635	
6		Credits/Payments				
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	558		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	558	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8		
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	77	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10		
11		Enter the amount of line 10 to be Credited to 2011 estimated tax	0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) AL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ARTHUR I CHENOWETH JR Telephone no (806) 789-6554 Located at 5010 91ST STREET 14 LUBBOCK TX ZIP+4 79424			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMILY C CHENOWETH	Vice President	0		
96132 CHANDLER LANE	1 00			
YULEE,FL 32097				
ARTHUR I CHENOWETH JR	President	2,000		
5010 91ST STREET 14	10 00			
LUBBOCK,TX 79424				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	581,586
b	Average of monthly cash balances.	1b	30,347
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	611,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	611,933
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	9,179
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	602,754
6	Minimum investment return. Enter 5% of line 5.	6	30,138

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	30,138
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	635
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	635
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	29,503
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	29,503
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	29,503

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	26,443
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,443
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	26,443
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				29,503
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			24,420	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 26,443				
a Applied to 2009, but not more than line 2a			24,420	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				2,023
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				27,480
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	24,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	8,344	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	29,979	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				38,323	
13 Total. Add line 12, columns (b), (d), and (e).					38,323

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-05-15

Date

Title

Paid Preparer's Use Only

Preparer's Signature

MELANIE C DAVIS

Firm's name

MELANIE C DAVIS CPA

Firm's address

LUBBOCK, TX 794244871

Date

9702 YORK PL

Check if self-employed

PTIN

Firm's EIN

Phone no (806) 698-1772

TY 2010 Accounting Fees Schedule**Name:** THE ILLGES-CHENOWETH FOUNDATION INC**EIN:** 58-1925808**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,886	943	0	943

**TY 2010 Investments Corporate
Stock Schedule****Name:** THE ILLGES-CHENOWETH FOUNDATION INC**EIN:** 58-1925808**Software ID:** 10000105**Software Version:** 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT A	469,250	494,647

TY 2010 Other Decreases Schedule

Name: THE ILLGES-CHENOWETH FOUNDATION INC

EIN: 58-1925808

Software ID: 10000105

Software Version: 2010v3.2

Description	Amount
MARKET FLUCTUATION	9,186

TY 2010 Other Professional Fees Schedule**Name:** THE ILLGES-CHENOWETH FOUNDATION INC**EIN:** 58-1925808**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
management fees	4,614	4,614	0	0

THE ILLGES-CHENOWETH FOUNDATION, INC
FOR THE TAX YEAR ENDED SEPTEMBER 30, 2011
EIN 58-1925808

STATEMENT B
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FORM 990-PF, PART IV

NUMBER OF SHARES	NAME OF SECURITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR (LOSS)
100	WAL-MART STORES INC	PURCHASE	4/5/2010	10/8/2010	5,411 09	5,549 90	(138 81)
60	LAS VEGAS SANDS CORP	PURCHASE	1/5/2010	10/12/2010	2,334 01	1,049 40	1,284 61
30	PROCTER & GAMBLE	PURCHASE	5/7/2010	10/26/2010	1,880 19	1,820 01	60 18
50	UNITEDHEALTH GROUP INC	PURCHASE	1/5/2010	10/29/2010	1,796 62	1,581 47	215 15
45	WAL-MART STORES INC	PURCHASE	4/21/2010	11/5/2010	2,469 21	2,444 81	24 40
350	THE CHARLES SCHWAB CORP	PURCHASE	6/3/2010	11/22/2010	5,213 03	5,803 00	(589 97)
60	GENZYME CORPORATION	PURCHASE	4/5/2010	12/7/2010	4,208 04	3,157 74	1,050 30
70	TARGET CORPORATION	PURCHASE	1/5/2010	12/9/2010	4,150 52	3,391 50	759 02
200	DICKS SPORTING GOODS INC	PURCHASE	1/5/2010	12/9/2010	7,179 07	4,976 00	2,203 07
10	CATERPILLAR INC	PURCHASE	1/5/2010	12/10/2010	896 32	583 80	312 52
20	CATERPILLAR INC	PURCHASE	1/5/2010	12/10/2010	1,792 64	1,167 58	625 06
120	EXXON MOBIL CORPORATION	PURCHASE	7/7/2010	12/10/2010	8,602 34	6,966 57	1,635 77
165	LAS VEGAS SANDS CORP	PURCHASE	1/5/2010	12/14/2010	7,247 70	2,885 85	4,361 85
120	SOUTHWESTERN ENERGY CO	PURCHASE	1/26/2010	12/21/2010	4,253 85	5,548 32	(1,294 47)
50	SOUTHWESTERN ENERGY CO	PURCHASE	10/13/2010	12/21/2010	1,772 44	1,744 40	28 04
200	INTEL CORP	PURCHASE	5/12/2010	1/6/2011	4,135 82	4,597 80	(461 98)
30	WAL-MART STORES INC	PURCHASE	4/21/2010	1/6/2011	1,613 01	1,629 87	(16 86)
75	WAL-MART STORES INC	PURCHASE	5/7/2010	1/6/2011	4,032 51	3,932 85	99 66
60	WAL-MART STORES INC	PURCHASE	7/7/2010	1/6/2011	3,226 01	2,931 53	294 48
220	CAPITAL ONE FINANCIAL CP	PURCHASE	12/10/2010	1/20/2011	10,289 05	9,279 73	1,009 32
550	GENERAL ELECTRIC COMPANY	PURCHASE	11/5/2010	1/20/2011	10,110 86	9,199 45	911 41
175	MERCK & CO INC NEW	PURCHASE	4/5/2010	2/11/2011	5,781 87	6,588 58	(806 71)
20	TARGET CORPORATION	PURCHASE	9/17/2010	2/15/2011	1,075 23	1,081 19	(5 96)
137	MOTOROLA MOBILITY HLDGS	PURCHASE	1/3/2011	2/18/2011	4,087 48	-	4,087 48
40	CELGENE CORP	PURCHASE	3/2/2010	2/18/2011	2,132 82	2,468 72	(335 90)
60	CELGENE CORP	PURCHASE	4/15/2010	2/18/2011	3,199 24	3,653 28	(454 04)
30	JOY GLOBAL INC	PURCHASE	3/5/2010	2/18/2011	2,979 67	1,675 80	1,303 87
45	GOLDMAN SACHS GROUP INC	PURCHASE	10/12/2010	4/19/2011	6,798 90	7,000 92	(202 02)
35	GOLDMAN SACHS GROUP INC	PURCHASE	12/10/2010	4/19/2011	5,288 03	5,887 34	(599 31)
150	EXPRESS SCRIPTS INC	PURCHASE	9/21/2010	4/27/2011	8,119 84	7,171 30	948 54
100	CLIFFS NATURAL RES INC	PURCHASE	12/3/2010	5/12/2011	8,681 48	7,297 50	1,383 98
210	C B RICHARD ELLIS GROUP	PURCHASE	11/5/2010	5/12/2011	5,535 36	4,153 77	1,381 59
100	DEVON ENERGY CP NEW	PURCHASE	10/13/2010	5/18/2011	8,268 49	6,800 60	1,467 89
175	URBAN OUTFITTERS INC	PURCHASE	5/20/2010	5/20/2011	5,498 54	6,125 00	(626 46)
250	BRISTOL-MYERS SQUIBB CO	PURCHASE	8/5/2010	6/2/2011	7,016 32	6,603 95	412 37
140	AMERN TOWER CORP CLASS A	PURCHASE	3/4/2011	6/3/2011	7,340 91	7,400 11	(59 20)
80	EXXON MOBIL CORPORATION	PURCHASE	7/7/2010	6/15/2011	6,302 29	4,644 38	1,657 91
20	DEERE & CO	PURCHASE	6/2/2011	6/16/2011	1,588 79	1,697 51	(108 72)
305	GAP INC	PURCHASE	10/15/2010	7/8/2011	5,786 55	5,968 47	(181 92)
40	PERRIGO CO	PURCHASE	2/18/2011	7/8/2011	3,625 66	3,044 65	581 01
70	CARDINAL HEALTH INC	PURCHASE	10/29/2010	7/8/2011	3,233 53	2,440 21	793 32
60	ABBOTT LABORATORIES	PURCHASE	7/21/2010	7/8/2011	3,172 91	2,917 81	255 10
70	MOTOROLA SOLUTIONS INC	PURCHASE	1/4/2011	7/8/2011	3,163 46	-	3,163 46
180	VERISIGN INC	PURCHASE	9/3/2010	7/14/2011	5,896 92	5,421 19	475 73
110	HASBRO INC	PURCHASE	3/4/2011	7/14/2011	4,547 27	5,115 01	(567 74)
120	SANDISK CORP	PURCHASE	11/22/2010	7/20/2011	4,981 85	5,084 83	(102 98)
80	SANDISK CORP	PURCHASE	3/4/2011	7/20/2011	3,321 24	3,802 55	(481 31)
80	TARGET CORPORATION	PURCHASE	9/17/2010	7/20/2011	4,067 71	4,324 76	(257 05)
40	TARGET CORPORATION	PURCHASE	11/5/2010	7/20/2011	2,033 86	2,205 31	(171 45)
170	WESTERN DIGITAL CORP	PURCHASE	6/29/2011	7/21/2011	5,971 34	6,067 41	(96 07)
80	WESTERN DIGITAL CORP	PURCHASE	7/8/2011	7/21/2011	2,810 04	3,081 59	(271 55)
90	EDWARDS LIFESCIENCES CP	PURCHASE	5/18/2011	7/25/2011	6,687 32	8,033 17	(1,345 85)
150	CARMAX INC	PURCHASE	3/4/2011	8/16/2011	4,086 24	5,263 17	(1,176 93)
250	TITANIUM METALS CORP NEW	PURCHASE	4/29/2011	8/16/2011	3,591 48	5,021 08	(1,429 60)
90	C B RICHARD ELLIS GROUP	PURCHASE	11/5/2010	8/16/2011	1,456 53	1,780 19	(323 66)
150	C B RICHARD ELLIS GROUP	PURCHASE	12/21/2010	8/16/2011	2,427 56	3,193 15	(765 59)
120	STARWOOD HTLS & RSTS NEW	PURCHASE	12/7/2010	8/16/2011	5,305 52	7,193 11	(1,887 59)
50	STARWOOD HTLS & RSTS NEW	PURCHASE	2/11/2011	8/16/2011	2,210 63	3,262 25	(1,051 62)
80	CONSOL ENERGY INC	PURCHASE	12/3/2010	8/18/2011	3,440 76	3,614 33	(173 57)
10	JOY GLOBAL INC	PURCHASE	9/3/2010	8/31/2011	836 29	631 85	204 44
220	DELL INC	PURCHASE	4/27/2011	8/31/2011	3,284 61	3,454 79	(170 18)
30	JOY GLOBAL INC	PURCHASE	6/9/2011	9/8/2011	2,474 54	2,723 02	(248 48)

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THE ILLGES-CHENOWETH FOUNDATION, INC
FOR THE TAX YEAR ENDED SEPTEMBER 30, 2011
EIN 58-1925808

NUMBER OF SHARES	NAME OF SECURITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR (LOSS)
10	PERRIGO CO	PURCHASE	2/18/2011	9/9/2011	896 40	761 16	135 24
150	DARDEN RESTAURANTS INC	PURCHASE	6/8/2011	9/20/2011	6,720 58	7,124 95	(404 37)
40	DARDEN RESTAURANTS INC	PURCHASE	7/20/2011	9/20/2011	1,792 15	2,130 39	(338 24)
50	DARDEN RESTAURANTS INC	PURCHASE	8/4/2011	9/20/2011	2,240 19	2,381 35	(141 16)
110	WAL-MART STORES INC	PURCHASE	1/25/2011	9/20/2011	5,744 03	6,300 73	(556 70)
40	OCCIDENTAL PETE CORP	PURCHASE	1/21/2011	9/21/2011	3,148 19	3,920 32	(772 13)
40	CARDINAL HEALTH INC	PURCHASE	10/29/2010	9/21/2011	1,733 82	1,394 41	339 41
210	CHESAPEAKE ENERGY CORP	PURCHASE	3/17/2011	9/22/2011	5,736 96	7,190 53	(1,453 57)
70	GOODRICH CORPORATION	PURCHASE	4/21/2011	9/22/2011	8,437 86	6,164 44	2,273 42
80	COGNIZANT TECH SOL CL A	PURCHASE	4/9/2009	10/8/2010	5,107 92	1,920 40	3,187 52
75	THERMO FISHER SCIENTIFIC	PURCHASE	8/8/2008	10/8/2010	3,552 80	4,576 95	(1,024 15)
25	THERMO FISHER SCIENTIFIC	PURCHASE	10/14/2008	10/8/2010	1,184 27	1,136 75	47 52
100	PROCTER & GAMBLE	PURCHASE	7/8/2004	10/8/2010	6,151 09	5,507 80	643 29
100	UNITEDHEALTH GROUP INC	PURCHASE	8/3/2009	10/8/2010	3,422 09	2,762 00	660 09
125	THERMO FISHER SCIENTIFIC	PURCHASE	10/14/2008	10/26/2010	6,257 34	5,683 75	573 59
142	CORNING INC	PURCHASE	11/3/2006	10/26/2010	2,613 54	2,942 52	(328 98)
223	CORNING INC	PURCHASE	6/4/2008	10/26/2010	4,104 35	6,030 59	(1,926 24)
35	PROCTER & GAMBLE	PURCHASE	7/8/2004	10/26/2010	2,193 55	1,927 73	265 82
65	UNITEDHEALTH GROUP INC	PURCHASE	8/3/2009	10/29/2010	2,335 61	1,795 30	540 31
2	CORNING INC	PURCHASE	6/4/2008	11/22/2010	35 86	54 09	(18 23)
138	CORNING INC	PURCHASE	4/14/2009	11/22/2010	2,474 03	2,068 62	405 41
10	INTEL CORP	PURCHASE	10/13/2006	11/22/2010	211 84	217 15	(5 31)
400	INTEL CORP	PURCHASE	6/28/2007	11/22/2010	8,473 50	9,682 80	(1,209 30)
40	INTEL CORP	PURCHASE	4/10/2008	11/22/2010	847 35	902 80	(55 45)
75	COCA COLA COMPANY	PURCHASE	3/16/2007	12/10/2010	4,823 20	3,563 03	1,260 17
50	COCA COLA COMPANY	PURCHASE	2/8/2008	12/10/2010	3,215 46	2,981 00	234 46
235	INTEL CORP	PURCHASE	4/10/2008	1/6/2011	4,859 58	5,303 95	(444 37)
130	HALLIBURTON CO HLDG CO	PURCHASE	3/20/2009	1/21/2011	5,070 31	2,234 44	2,835 87
80	DEERE & CO	PURCHASE	1/5/2010	1/25/2011	7,124 83	4,462 40	2,662 43
200	MICROSOFT CORP	PURCHASE	8/15/2006	2/11/2011	5,453 35	4,959 20	494 15
70	TARGET CORPORATION	PURCHASE	1/5/2010	2/15/2011	3,763 31	3,391 50	371 81
200	E M C CORP MASS	PURCHASE	12/5/2007	2/15/2011	5,377 15	3,991 40	1,385 75
60	CISCO SYSTEMS INC	PURCHASE	11/9/2006	2/15/2011	1,119 39	1,625 64	(506 25)
310	CISCO SYSTEMS INC	PURCHASE	5/11/2007	2/15/2011	5,783 50	8,289 09	(2,505 59)
8	INTL BUSINESS MACHINES	PURCHASE	10/24/2005	2/15/2011	1,296 85	667 64	629 21
2	INTL BUSINESS MACHINES	PURCHASE	11/8/2005	2/15/2011	324 21	167 15	157 06
70	PEPSICO INCORPORATED	PURCHASE	10/18/2005	2/18/2011	4,431 20	4,109 84	321 36
62	CREE INC	PURCHASE	3/31/2009	3/4/2011	3,067 73	1,514 10	1,553 63
150	MICROSOFT CORP	PURCHASE	8/15/2006	3/4/2011	3,868 62	3,719 40	149 22
15	CISCO SYSTEMS INC	PURCHASE	5/11/2007	3/4/2011	274 34	401 09	(126 75)
155	CISCO SYSTEMS INC	PURCHASE	6/28/2007	3/4/2011	2,834 80	4,379 84	(1,545 04)
132	BROADCOM CORP CL A CLASS A	PURCHASE	2/14/2007	3/15/2011	5,183 07	4,548 19	634 88
205	BROADCOM CORP CL A CLASS A	PURCHASE	3/26/2009	3/15/2011	8,049 47	4,297 21	3,752 26
40	INTL BUSINESS MACHINES	PURCHASE	11/8/2005	3/17/2011	6,165 09	3,343 00	2,822 09
50	A F L A C INC ODD LOT OFFER	PURCHASE	2/8/2008	3/29/2011	2,588 50	3,027 50	(439 00)
100	HOLOGIC INC	PURCHASE	4/24/2009	3/29/2011	2,203 21	1,446 40	756 81
100	AMERICAN EXPRESS COMPANY	PURCHASE	4/5/2010	5/19/2011	5,176 03	4,239 87	936 16
130	HEWLETT-PACKARD COMPANY	PURCHASE	8/15/2006	6/2/2011	4,731 02	4,446 91	284 11
20	CISCO SYSTEMS INC	PURCHASE	6/28/2007	6/2/2011	324 91	565 14	(240 23)
250	CISCO SYSTEMS INC	PURCHASE	5/12/2010	6/2/2011	4,061 43	6,662 00	(2,600 57)
8	GOOGLE INC	PURCHASE	5/9/2006	6/13/2011	4,034 98	3,237 92	797 06
12	GOOGLE INC	PURCHASE	6/21/2006	6/13/2011	6,052 48	4,836 67	1,215 81
50	DEERE & CO	PURCHASE	1/5/2010	6/16/2011	3,971 97	2,789 00	1,182 97
10	HEWLETT-PACKARD COMPANY	PURCHASE	8/15/2006	7/8/2011	359 34	342 07	17 27
125	HEWLETT-PACKARD COMPANY	PURCHASE	11/9/2007	7/8/2011	4,491 73	6,119 25	(1,627 52)
115	EMERSON ELECTRIC CO	PURCHASE	4/8/2010	7/14/2011	6,377 00	5,833 72	543 28
150	A F L A C INC ODD LOT OFFER	PURCHASE	2/8/2008	7/20/2011	6,804 22	9,082 50	(2,278 28)
95	PROCTER & GAMBLE	PURCHASE	5/7/2010	7/20/2011	6,101 52	5,763 38	338 14
115	EXPEDITORS INTL WASH	PURCHASE	5/11/2007	8/9/2011	4,806 63	5,144 64	(338 01)
450	MICRON TECHNOLOGY INC	PURCHASE	4/5/2010	8/16/2011	2,838 05	4,689 00	(1,850 95)
185	MICRON TECHNOLOGY INC	PURCHASE	5/7/2010	8/16/2011	1,166 76	1,576 07	(409 31)
112	CORNING INC	PURCHASE	4/14/2009	8/16/2011	1,697 37	1,678 88	18 49
225	CORNING INC	PURCHASE	5/7/2010	8/16/2011	3,409 91	3,926 03	(516 12)
220	MEMC ELECTRNIC MATERIALS	PURCHASE	4/8/2010	8/16/2011	1,461 06	3,421 00	(1,959 94)
125	CONSOL ENERGY INC	PURCHASE	3/3/2010	8/18/2011	5,376 19	6,831 00	(1,454 81)
90	COGNIZANT TECH SOL CL A	PURCHASE	4/9/2009	8/31/2011	5,698 02	2,160 45	3,537 57

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50	JOY GLOBAL INC	PURCHASE	3/5/2010	8/31/2011	4,181 46	2,793 00	1,388 46
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THE ILLGES-CHENOWETH FOUNDATION, INC
FOR THE TAX YEAR ENDED SEPTEMBER 30, 2011
EIN 58-1925808

NUMBER OF SHARES	NAME OF SECURITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR (LOSS)
40	JOY GLOBAL INC	PURCHASE	9/3/2010	9/8/2011	3,299 38	2,527 39	771 99
55	PEPSICO INCORPORATED	PURCHASE	10/18/2005	9/20/2011	3,316 81	3,229 16	87 65
50	PEPSICO INCORPORATED	PURCHASE	3/2/2010	9/20/2011	3,015 28	3,185 45	(170 17)
30	CATERPILLAR INC	PURCHASE	1/5/2010	9/22/2011	2,177 29	1,751 37	425 92
PART IV, LINE ONE					537,946 74	507,967 84	29,978 90

THE ILLGES-CHENOWETH FOUNDATION, INC.
FOR THE TAX YEAR ENDED SEPTMEBER 30, 2011
58-1925808

STATEMENT C
AVERAGE FAIR MARKET VALUES
FORM 990-PF, PART X, LINES 1A AND 1B

	TOTAL <u>FMV</u>	FMV OF <u>SECURITIES</u>	CASH <u>BALANCE</u>
OCTOBER 2010	594,346.13	549,095.46	45,250.67
NOVEMBER 2010	591,558.12	564,277.84	27,280.28
DECEMBER 2010	625,353.94	616,873.26	8,480.68
JANUARY 2011	637,373.55	601,325.74	36,047.81
FEBRUARY 2011	639,718.92	610,263.84	29,455.08
MARCH 2011	640,326.26	624,959.35	15,366.91
APRIL 2011	656,405.67	639,732.55	16,673.12
MAY 2011	636,055.19	612,962.06	23,093.13
JUNE 2011	622,944.65	577,249.91	45,694.74
JULY 2011	615,376.95	561,257.49	54,119.46
AUGUST 2011	565,450.17	526,383.36	39,066.81
SEPTEMBER 2011	518,286.80	494,647.18	23,639.62
 MONTHLY AVERAGES	 611,933.03	 581,585.67	 30,347.36

THE ILLGES-CHENOWETH FOUNDATION, INC
FOR THE TAX YEAR ENDED SEPTEMBER 30, 2011
EIN 58-1925808

STATEMENT A
INVESTMENTS - CORPORATE STOCK
FORM 990-PF, PART II, LINE 10B

NUMBER OF SHARES	NAME OF SECURITY	BEGINNING OF YEAR (A) BOOK VALUE	END OF YEAR (B) BOOK VALUE	(C) FAIR MARKET VALUE
200	A F L A C INC	12,110 00	-	-
175	ABBOTT LABORATORIES	8,510 28	8,723 70	8,949 50
200	AGILENT TECHNOLOGIES	-	9,437 00	6,250 00
30	AMAZON COM INC	4,157 11	-	-
60	AMAZON COM INC	-	9,436 79	12,973 80
170	AMERICAN EXPRESS COMPANY	7,171 71	-	-
180	AMERICAN EXPRESS COMPANY	-	8,184 27	8,082 00
185	ANALOG DEVICES INC	5,462 83	-	-
255	ANALOG DEVICES INC	-	8,170 14	7,968 75
80	APPLE INC	7,545 36	7,545 36	30,505 60
80	BORG WARNER INC	-	6,036 03	4,842 40
250	BRISTOL-MYERS SQUIBB	6,603 95	-	-
337	BROADCOM CORP CL A	8,845 40	-	-
255	CARDINAL HEALTH INC	-	10,185 66	10,679 40
110	CATERPILLAR INC	6,421 70	-	-
50	CATERPILLAR INC	-	2,918 95	3,692 00
100	CELGENE CORP	6,122 00	-	-
885	CISCO SYSTEMS INC	23,954 85	-	-
300	COCA COLA COMPANY	15,708 47	-	-
225	COCA COLA COMPANY	-	12,615 89	15,201 00
170	COGNIZANT TECH SOL CL A	4,080 85	-	-
250	COMCAST CORP NEW CL A	-	5,690 95	5,230 00
125	CONSOL ENERGY INC	6,831 00	-	-
130	CONTINENTAL RESOURCES	-	8,518 23	6,288 10
842	CORNING INC	16,700 73	-	-
62	CREE INC	1,514 10	-	-
194	DANAHER CORP DEL	6,063 57	6,063 57	8,136 36
205	DEERE & CO	11,201 52	-	-
115	DEERE & CO	-	6,760 83	7,425 55
380	DELL INC	-	6,010 14	5,373 20
200	DICKS SPORTING GOODS INC	4,976 00	-	-
220	DR PEPPER SNAPPLE GROUP	-	8,349 22	8,531 60
225	DU PONT E I DE NEMOUR&CO	9,571 06	-	-
265	DU PONT E I DE NEMOUR&CO	-	11,350 73	10,592 05
635	E M C CORP MASS	11,014 04	-	-
535	E M C CORP MASS	-	9,251 39	11,229 65
300	EBAY INC	-	10,065 95	8,847 00
115	EMERSON ELECTRIC CO	5,833 72	-	-
115	EXPEDITORS INTL WASH	5,144 64	-	-
380	EXPEDIA INC DUTCH	-	11,399 92	9,785 00
150	EXPRESS SCRIPTS INC	7,171 30	-	-
200	EXXON MOBIL CORPORATION	11,610 95	-	-
180	FAMILY DOLLAR STORES INC	-	9,541 60	9,154 80
675	FORD MOTOR COMPANY NEW	-	11,300 83	6,527 25
60	GENZYME CORPORATION	3,157 74	-	-
200	GILEAD SCIENCES INC	-	7,472 75	7,760 00
50	GOODRICH CORPORATION	-	4,335 76	6,034 00
23	GOOGLE INC	9,283 76	-	-
13	GOOGLE INC	-	7,504 80	6,695 52
290	HALLIBURTON CO HLDG CO	4,984 52	-	-
240	HALLIBURTON CO HLDG CO	-	6,930 05	7,324 80

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THE ILLGES-CHENOWETH FOUNDATION, INC
FOR THE TAX YEAR ENDED SEPTEMBER 30, 2011
EIN 58-1925808

NUMBER OF SHARES	NAME OF SECURITY	BEGINNING OF YEAR (A) BOOK VALUE	END OF YEAR (B) BOOK VALUE	(C) FAIR MARKET VALUE
CONTINUED FROM PREVIOUS PAGE				
265	HEWLETT-PACKARD COMPANY	10,908 23	-	-
465	HOLOGIC INC	7,287 56	-	-
365	HOLOGIC INC	-	5,841 16	5,551 65
160	HOME DEPOT INC	3,850 88	3,850 88	5,259 20
115	HONEYWELL INTERNATIONAL	4,707 64	4,707 64	5,049 65
885	INTEL CORP	20,704 50	-	-
260	INTERNATIONAL PAPER CO DUTCH	-	7,048 71	6,045 00
133	INTL BUSINESS MACHINES	12,014 89	-	-
113	INTL BUSINESS MACHINES	-	13,173 09	19,760 31
120	INTUIT INC	-	6,213 67	5,692 80
30	INTUITIVE SURGICAL NEW	-	10,358 00	10,928 40
130	JOY GLOBAL INC	7,628 03	-	-
320	KRAFT FOODS INC	-	10,815 11	10,745 60
225	LAS VEGAS SANDS CORP	3,935 25	-	-
210	LAS VEGAS SANDS CORP	-	9,038 53	8,051 40
90	MC DONALDS CORP	-	8,090 77	8,081 82
160	MEAD JOHNSON NUTRITION	-	9,102 41	11,012 80
220	MEMC ELECTRONIC MATERIALS	3,421 00	-	-
175	MERCK & CO INC	6,588 58	-	-
635	MICRON TECHNOLOGY INC	6,265 07	-	-
600	MICROSOFT CORP	14,837 25	-	-
840	MICROSOFT CORP	-	22,064 07	20,907 60
150	MOSAIC CO NEW	-	10,342 90	7,345 50
750	MOTOROLA INCORPORATED	5,768 95	-	-
277	MOTOROLA SOLUTIONS INC	-	7,767 42	11,606 30
100	NATIONAL OILWELL VARCO	-	8,198 85	5,122 00
120	OCCIDENTAL PETE CORP	-	12,077 58	8,580 00
435	ORACLE CORPORATION	9,774 79	-	-
560	ORACLE CORPORATION	-	13,371 12	16,094 40
175	PEPSICO INCORPORATED	10,524 45	-	-
60	PERRIGO CO	-	4,629 12	5,826 60
134	PHILIP MORRIS INTL INC	5,063 19	-	-
224	PHILIP MORRIS INTL INC	-	11,085 11	13,973 12
260	PROCTER & GAMBLE	15,018 92	-	-
150	QUALCOMM INC	6,565 89	-	-
240	QUALCOMM INC	-	11,789 42	11,671 20
60	ROCKWELL AUTOMATION INC	-	5,267 56	3,360 00
330	SARA LEE CORP	-	5,776 69	5,395 50
120	SOUTHWEST ENERGY	5,548 32	-	-
240	TARGET CORPORATION	12,188 95	-	-
100	TERADATA CORP	-	5,726 15	5,353 00
600	TERADYNE INCORPORATED	-	7,586 59	6,606 00
350	THE CHARLES SCHWAB COMPANY	5,803 00	-	-
225	THERMO FISHER SCIENTIFIC	11,397 45	-	-
300	U S BANCORP DEL NEW	-	7,724 95	7,062 00
80	UNION PACIFIC CORP	-	7,382 39	6,533 60
140	UNITED TECHNOLOGIES CORP	10,455 96	10,455 96	9,850 40
345	UNITEDHEALTH GROUP INC	10,250 59	-	-
200	UNITEDHEALTH GROUP INC	-	7,477 13	9,224 00
175	URBAN OUTFITTERS INC	6,125 00	-	-
180	VERISIGN INC	5,421 19	-	-
310	WAL-MART STORES INC	16,488 96	-	-
200	YUM BRANDS INC	8,486 75	8,486 75	9,878 00

PART II, LINE 10B

478,784 40

469,250 24

494,647 18

Additional Data


Software ID: 10000105

Software Version: 2010v3.2

EIN: 58-1925808

Name: THE ILLGES-CHENOWETH FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDEPENDENT PRESBYTERIAN DAY SCHOOL 3100 HIGHLAND AVENUE SOUTH BIRMINGHAM,AL 35213		PUBLIC	RELIGIOUS	500
CUMBERLAND PRESBYTERIAN CHILDREN'S PO DRAWER G DENTON,TX 76202		PUBLIC	HOMES FOR CHILDREN	1,250
CALVARY BAPTIST CHURCH 5301 82ND STREET LUBBOCK,TX 79424		PUBLIC	RELIGIOUS	3,000
PARAGON FOUNDATION INC 1209 MICHIGAN AVENUE ALAMOGORDO,NM 88310		PUBLIC	LAND PRESERVATION	500
RUNNINGWATER DRAW CARE CENTER 800 W 13TH STREET OLTON,TX 79064		PUBLIC	NURSING HOME	7,500
BIRMINGHAM MUSEUM OF ART 2000 REV ABRAHAM WOODS JR BLVD BIRMINGHAM,AL 35203		PUBLIC	CHENOWETH LECTURE FUND	1,188
CHRIST EPISCOPAL 4912 RICHARD M SCRUSHY PKWY FAIRFIELD,AL 35064		PUBLIC	RELIGIOUS	2,500
PARKINSON ASSOCIATION PO BOX 590146 BIRMINGHAM,AL 35259		PUBLIC	MENTAL HEALTH	1,500
ALABAMA FOREVER 2 DEXTER AVENUE BIRMINGHAM,AL 35213		PUBLIC	TORNADO VICTIMS	500
INDEPENDENT PRESBYTERIAN CHURCH 3100 HIGHLAND AVENUE SOUTH BIRMINGHAM,AL 35205		PUBLIC	RELIGIOUS	500
ORPHANS OVERSEAS 14986 NW CORNELL ROAD PORTLAND,OR 97229		PUBLIC	HOMES FOR CHILDREN	2,500
BAYLOR WALKABOUT 171 BAYLOR SCHOOL ROAD CHATTANOOGA,TN 37405		PUBLIC	FITNESS AND HEALTH	3,062
Total  3a				24,500