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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

PATRICK FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1048

Room/suite

City or town, state, and ZIP code

DECATUR GA 30031H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

| | |
|--|---|
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 5,040,479 | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) |
|--|---|

(Part I, column (d) must be on cash basis)

A Employer identification number
58-1820403

B Telephone number (see page 10 of the instructions)
770-787-1848 404-687-8999

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the
85% test, check here and attach computation ►

E If private foundation status was terminated under
section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--------------------------------------|--|------------------------------|----------------------------|--|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | RECEIVED FEB 28 2012 OGDEN, UT | | | | |
| 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | 19 | 19 | | |
| 3 Interest on savings and temporary cash investments | | 178,934 | 178,934 | | |
| 4 Dividends and interest from securities | | | | | |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | 63,061 | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | | | | |
| b Gross sales price for all assets on line 6a | | 1,806,106 | | | |
| 7 Capital gain net income (from Part IV, line 3) | | | 63,061 | | |
| 8 Net short-term capital gain | | 103 | | 0 | |
| 9 Income modifications | | 103 | | | |
| 10a Gross sales less returns & allowances | | 103 | | | |
| b Less Cost of goods sold | | 103 | | | |
| c Gross profit or (loss) (attach schedule) | | 103 | | | |
| 11 Other income (attach schedule) | | 36 | 36 | | |
| 12 Total. Add lines 1 through 11 | | 242,050 | 242,050 | 0 | |
| Operating and Administrative Expenses | | | | | |
| 13 Compensation of officers, directors, trustees, etc | STMT 2 | 0 | | | |
| 14 Other employee salaries and wages | STMT 3 | 6,650 | | 6,650 | |
| 15 Pension plans, employee benefits | | 40,984 | 40,984 | | |
| 16a Legal fees (attach schedule) | STMT 4 | | | | |
| b Accounting fees (attach schedule) | | 582 | 582 | | |
| c Other professional fees (attach schedule) | | | | | |
| 17 Interest | STMT 5 | 438 | 103 | 335 | |
| 18 Taxes (attach schedule) (see page 14 of the instructions) | | 48,654 | 41,669 | 0 | 6,985 |
| 19 Depreciation (attach schedule) and depletion | | 252,000 | | | 252,000 |
| 20 Occupancy | | 300,654 | 41,669 | 0 | 258,985 |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses (att. sch) | | | | | |
| 24 Total operating and administrative expenses. | | | | | |
| Add lines 13 through 23 | | | | | |
| 25 Contributions, gifts, grants paid | | | | | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | | | | |
| 27 Subtract line 26 from line 12: | | -58,604 | | | |
| a Excess of revenue over expenses and disbursements | | | | | |
| b Net investment income (if negative, enter -0-) | | 200,381 | | | |
| c Adjusted net income (if negative, enter -0-) | | | | 0 | |

| *Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | |
|------------------------------------|--|--|----------------|-----------------------|
| | | Beginning of year | | End of year |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | 5,445 | 17,030 |
| | 2 Savings and temporary cash investments | | 448,061 | 507,940 |
| | 3 Accounts receivable ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 4 Pledges receivable ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 Other notes and loans receivable (att. schedule) ► | 0 | | |
| | Less allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U.S and state government obligations (attach schedule) | STMT 6 | 542,481 | 492,466 |
| | b Investments—corporate stock (attach schedule) | SEE STMT 7 | 2,228,105 | 1,924,267 |
| | c Investments—corporate bonds (attach schedule) | SEE STMT 8 | 1,879,484 | 2,103,269 |
| | 11 Investments—land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach sch) ► | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | | | |
| | 14 Land, buildings, and equipment: basis ► | | | |
| | Less accumulated depreciation (attach sch) ► | | | |
| | 15 Other assets (describe ► |) | | |
| | 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | | 5,103,576 | 5,044,972 |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ► |) | 0 | 0 |
| | 23 Total liabilities (add lines 17 through 22) | | | |
| Liabilities | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | 5,103,576 | 5,044,972 |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| Net Assets or Fund Balances | 30 Total net assets or fund balances (see page 17 of the instructions) | | 5,103,576 | 5,044,972 |
| | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | | 5,103,576 | 5,044,972 |
| | | | | |

***Part III Analysis of Changes in Net Assets or Fund Balances**

| | | |
|--|---|-----------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,103,576 |
| 2 Enter amount from Part I, line 27a | 2 | -58,604 |
| 3 Other increases not included in line 2 (itemize) ► | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 5,044,972 |
| 5 Decreases not included in line 2 (itemize) ► | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 5,044,972 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|----------------------------------|
| 1a . SEE ATTACHED STATEMENT D-1 | | P | VARIOUS | VARIOUS |
| b SEE ATTACHED STATEMENT D-1 | | P | VARIOUS | VARIOUS |
| c SEE ATTACHED STATEMENT D-2 | | P | VARIOUS | VARIOUS |
| d SEE ATTACHED STATEMENT D-2 | | P | VARIOUS | VARIOUS |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 103,161 | | 86,865 | 16,296 | |
| b 644,767 | | 621,259 | 23,508 | |
| c 483,478 | | 482,013 | 1,465 | |
| d 574,700 | | 552,908 | 21,792 | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| a | | | 16,296 | |
| b | | | 23,508 | |
| c | | | 1,465 | |
| d | | | 21,792 | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | 63,061 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | | 3 | 17,761 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2009 | 284,117 | 5,230,709 | 0.054317 |
| 2008 | 306,546 | 5,706,155 | 0.053722 |
| 2007 | 302,478 | 6,244,082 | 0.048442 |
| 2006 | 258,254 | 6,421,116 | 0.040219 |
| 2005 | 306,107 | 6,081,572 | 0.050334 |

2 Total of line 1, column (d)

2 0.247034

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.049407

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 5,448,938

5 Multiply line 4 by line 3

5 269,216

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,004

7 Add lines 5 and 6

7 271,220

8 Enter qualifying distributions from Part XII, line 4

8 258,985

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|----|---|----|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions) | 1 | 4,008 |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | |
| 3 | Add lines 1 and 2 | | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | | |
| 6 | Credits/Payments. | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 5,681 |
| b | Exempt foreign organizations—tax withheld at source | | |
| c | Tax paid with application for extension of time to file (Form 8868) | | |
| d | Backup withholding erroneously withheld | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 5,681 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | |
| 11 | Enter the amount of line 10 to be Credited to 2011 estimated tax ► 1,673 Refunded ► | 11 | 1,673 |

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **GA**

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

| | Yes | No |
|----|----------|----------|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | |
|----|---|-------|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | <input checked="" type="checkbox"/> |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | <input checked="" type="checkbox"/> |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | <input checked="" type="checkbox"/> |
| 14 | The books are in care of ► HILDA B. PATRICK P.O. BOX 1048 | GA | Telephone no ► 770-787-1848 |
| | Located at ► DECATUR | ZIP+4 | 30031 |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | <input type="checkbox"/> |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ► | 16 | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | |
|---|--|---|
| | | Yes |
| 1a | During the year did the foundation (either directly or indirectly) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | N/A |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 20 20 20 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 20 20 20 | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b <input checked="" type="checkbox"/> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|--|---|--|-----|-------------------------------------|
| 5a During the year did the foundation pay or incur any amount to: | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here | <input checked="" type="checkbox"/> N/A | | 5b | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d) | <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | 6b | <input checked="" type="checkbox"/> |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 9 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).
If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 5,116,634 |
| b | Average of monthly cash balances | 1b | 415,283 |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 5,531,917 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 5,531,917 |
| 4 | Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 82,979 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,448,938 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 272,447 |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | | |
|----|--|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 272,447 |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 4,008 |
| b | Income tax for 2010 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 4,008 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 268,439 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 268,439 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 268,439 |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | 1a | 258,985 |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1b | |
| b | Program-related investments—total from Part IX-B | 2 | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 3a | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | 3b | |
| a | Suitability test (prior IRS approval required) | 4 | 258,985 |
| b | Cash distribution test (attach the required schedule) | 5 | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 6 | 258,985 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | | |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---------------|----------------------------|----------------|----------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 268,439 |
| 2 Undistributed income, if any, as of the end of 2010 | | | 252,006 | |
| a Enter amount for 2009 only | | | | |
| b Total for prior years: 20 ____ , 20 ____ , 20 ____ | | | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | |
| a From 2005 | | | | |
| b From 2006 | | | | |
| c From 2007 | | | | |
| d From 2008 | | | | |
| e From 2009 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 258,985 | | | 252,006 | |
| a Applied to 2009, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | |
| d Applied to 2010 distributable amount | | | | 6,979 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions | | | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions | | | | |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | 261,460 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 | | | | |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

GERALDINE A. PATRICK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

The name, address, and telephone
HILDA B. PATRICK

HILDA B. FAIRKIE
P. O. BOX 1048 DECATUR GA 30031

b. The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT 10

6 Any submission deadlines

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------|
| a Paid during the year SEE STATEMENT C-1 | | | | 252,000 |
| Total | | | ► 3a | 252,000 |
| b Approved for future payment N/A | | | | |
| Total | | | ► 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions) |
|--|--|---------------------------|---------------|--------------------------------------|----------------|--|
| | | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 | Program service revenue: | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | 14 | 19 | |
| 4 | Dividends and interest from securities | | | 14 | 178,934 | |
| 5 | Net rental income or (loss) from real estate: | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | 14 | 36 | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 18 | 63,061 | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue: a | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal Add columns (b), (d), and (e) | | 0 | | 242,050 | 0 |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 242,050 |

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|---|--|
| N/A | | | |
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

| | | | | | |
|--|----------------------------------|--------------|----------------------|-----------|---|
| Signature of officer or trustee | | Date | File | Treasurer | |
| Paid Preparer Use Only | Print/Type preparer's name | | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed |
| | HERB T. BARNES, CPA | | Herb T. Barnes | 02/13/12 | |
| | Firm's name ► WINDHAM BRANNON PC | | PTIN | P00161479 | |
| Firm's address ► 3630 PEACHTREE ROAD, NE, SUITE 600 ATLANTA, GA 30326 | | Firm's EIN ► | 58-1763439 | | |
| | | Phone no | 404-898-2000 | | |

0732 Patrick Family Foundation, Inc.
58-1820403
FYE: 9/30/2011

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| <u>Description</u> | <u>Revenue per Books</u> | <u>Net Investment Income</u> | <u>Adjusted Net Income</u> |
|--------------------|--------------------------|------------------------------|----------------------------|
| OTHER DEPOSITS | \$ 36 | \$ 36 | \$ 36 |
| TOTAL | \$ 36 | \$ 36 | 0 |

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| <u>Description</u> | <u>Total</u> | <u>Net Investment</u> | <u>Adjusted Net</u> | <u>Charitable Purpose</u> |
|----------------------------|-----------------|-----------------------|---------------------|---------------------------|
| TARPLEY & UNDERWOOD, P. C. | \$ 6,650 | \$ 0 | \$ 0 | \$ 6,650 |
| TOTAL | \$ 6,650 | \$ 0 | \$ 0 | \$ 6,650 |

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| <u>Description</u> | <u>Total</u> | <u>Net Investment</u> | <u>Adjusted Net</u> | <u>Charitable Purpose</u> |
|-----------------------------------|------------------|-----------------------|---------------------|---------------------------|
| ZELIFF-WALLACE MANAGEMENT FEES | \$ 15,730 | \$ 15,730 | \$ | \$ |
| FRENCH WOLF & FARR MANAGEMENT FEE | \$ 25,254 | \$ 25,254 | \$ | \$ |
| TOTAL | \$ 40,984 | \$ 40,984 | \$ 0 | 0 |

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

| <u>Description</u> | <u>Total</u> | <u>Net Investment</u> | <u>Adjusted Net</u> | <u>Charitable Purpose</u> |
|--------------------|---------------|-----------------------|---------------------|---------------------------|
| FOREIGN TAXES | \$ 582 | \$ 582 | \$ | \$ |
| TOTAL | \$ 582 | \$ 582 | \$ 0 | 0 |

0732 Patrick Family Foundation, Inc.
58-1820403
FYE: 9/30/2011

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

| <u>Description</u> | <u>Total</u> | <u>Net Investment</u> | <u>Adjusted Net</u> | <u>Charitable Purpose</u> |
|--------------------|---------------|-----------------------|---------------------|---------------------------|
| EXPENSES | | | | \$ |
| REGISTRATION FEE | 50 | | 50 | |
| POSTAGE & SHIPPING | 335 | | | |
| WIRE TRANSFER FEE | 53 | | 53 | |
| TOTAL | \$ 438 | \$ 103 | 0 | \$ 335 |

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|--------------------|----------------------------------|----------------------------|-------------------------------|------------------------------|
| ZELIFF WALLACE | \$ 542,481 | \$ 492,466 | COST | \$ 523,467 |
| TOTAL | \$ 542,481 | \$ 492,466 | | \$ 523,467 |

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|---------------------|----------------------------------|----------------------------|-------------------------------|------------------------------|
| ZELIFF WALLACE | \$ 1,158,975 | \$ 1,298,323 | COST | \$ 1,297,125 |
| FRENCH, WOLF & FARR | \$ 1,069,130 | \$ 625,944 | COST | \$ 564,777 |
| TOTAL | \$ 2,228,105 | \$ 1,924,267 | | \$ 1,861,902 |

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|---------------------|----------------------------------|----------------------------|-------------------------------|------------------------------|
| ZELIFF WALLACE | \$ 553,625 | \$ 418,543 | COST | \$ 464,234 |
| FRENCH, WOLF & FARR | \$ 1,325,859 | \$ 1,684,726 | COST | \$ 1,665,904 |
| TOTAL | \$ 1,879,484 | \$ 2,103,269 | | \$ 2,130,138 |

0732 Patrick Family Foundation, Inc.
58-1820403
FYE: 9/30/2011

Federal Statements

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Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| <u>Name and Address</u> | <u>Title</u> | <u>Average Hours</u> | <u>Compensation</u> | <u>Benefits</u> | <u>Expenses</u> |
|---|--------------|----------------------|---------------------|-----------------|-----------------|
| GERALDINE A. PATRICK 512 CLAIRMONT PL DECATUR GA 30033 | PRESIDENT | 0.00 | 0 | 0 | 0 |
| JOSEPH E. PATRICK, JR. 2149 FLOYD STREET COVINGTON GA 30014 | FIRST V.P. | 0.00 | 0 | 0 | 0 |
| WILLIAM L. SMITH, IV 49666 VILLA VIEW EAST LIVERPOOL OH 43920 | SECOND V.P. | 0.00 | 0 | 0 | 0 |
| HILDA B. PATRICK 2149 FLOYD STREET COVINGTON GA 30014 | SEC. /TREAS. | 0.00 | 0 | 0 | 0 |
| DORTHEA P. SMITH 49666 VILLA VIEW EAST LIVERPOOL OH 43920 | ASST. SEC. | 0.00 | 0 | 0 | 0 |

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

| Name of Manager | Amount |
|---------------------|------------|
| GERALDINE A PATRICK | \$ _____ |
| TOTAL | \$ _____ 0 |

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

PROPOSALS SHOULD INCLUDE:

- 1) BRIEF DESCRIPTION OF THE ORGANIZATION, AND PROGRAM IN NEED.
- 2) NAMES OF OFFICERS OF THE ORGANIZATION.
- 3) AMOUNT REQUESTED AND OTHER EXPECTED SOURCES OF SUPPORT.
- 4) A COPY OF THE IRS EXEMPTION LETTER.

Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

THE BOARD OF DIRECTORS WILL CONSIDER GRANT REQUESTS TWICE EACH YEAR AT WINTER AND SUMMER MEETINGS. THE CUT-OFF DATE FOR PROPOSALS ARE NOVEMBER 1 FOR THE WINTER MEETING, AND MAY 1 FOR THE SUMMER MEETING.

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

THE PRIMARY EMPHASIS OF THE FOUNDATION IS ON THE SUPPORT OF INSTITUTIONS OF THE PRESBYTERIAN CHURCH (USA), AND A SECONDARY FOCUS IS ON THE CAPITAL EXPENDITURES OF LOCAL CHARITIES IN THE COMMUNITIES OF THE DIRECTORS. GRANTS WILL NOT NORMALLY BE MADE TO PRIVATE, PRIMARY, OR SECONDARY SCHOOLS OR DIRECTLY TO NATIONAL ORGANIZATIONS. A WRITTEN FOLLOW-UP REPORT ON THE USE OF EACH GRANT IS EXPECTED

Federal Statements

• FYE: 9/30/2011

Taxable Interest on Investments

| Description | Amount | Unrelated Business Code | Exclusion Code | Postal Code | US Obs (\$ or %) |
|-------------------------------|--------------|-------------------------|----------------|-------------|------------------|
| ZELIFF-WALLACE LIQUID RESERVE | \$ 11 | | | 14 | |
| BANK OF COVINGTON MMKT | \$ 8 | | | 14 | |
| TOTAL | \$ 19 | | | | |

Taxable Dividends from Securities

| Description | Amount | Unrelated Business Code | Exclusion Code | Postal Code | US Obs (\$ or %) |
|------------------------------|-------------------|-------------------------|----------------|-------------|------------------|
| ZELIFF-WALLACE DIVIDENDS | \$ 33,701 | | 14 | | |
| ZELIFF-WALLACE INTEREST | \$ 50,916 | | 14 | | |
| FRENCH WOLF & FARR DIVIDENDS | \$ 94,317 | | 14 | | |
| TOTAL | \$ 178,934 | | | | |

Other Investment Income

| Description | Amount | Unrelated Business Code | Exclusion Code | Postal Code |
|----------------|--------------|-------------------------|----------------|-------------|
| OTHER DEPOSITS | \$ 36 | | 14 | |
| TOTAL | \$ 36 | | | |

09/30/11

PATRICK FAMILY FOUNDATION, INC.

PORTFOLIO HOLDINGS

| SHARES/ PAR VALUE | SECURITY | UNIT COST | TOTAL COST | MARKET PRICE | MARKET VALUE | % OF PORT | ESTIMATED ANNUAL INCOME |
|--------------------------------------|---|--------------|---------------|-----------------|-----------------|--------------|-------------------------------|
| Cash Reserves | | | | | | | |
| <i>Cash And Cash Equivalents</i> | | | | | | | |
| 935 | Charles Schwab Money Market Fund | 100.000 | \$93,478.03 | 100 000 | \$93,478.03 | 3.91 | \$9.35 |
| Fixed Income | | | | | | | |
| <i>Government Obligations</i> | | | | | | | |
| 61,133 | U S Treasury Note (Tips) 2.000% Due 01/15/14 | 93.574 | 57,204.74 | 106 156 | 64,896.35 | 2.71 | 1,222.66 |
| 100,000 | U S Treasury Note 4 250% Due 08/15/15 | 98.391 | 98,391.19 | 113 672 | 113,672.00 | 4.75 | 4,250.00 |
| 57,459 | U S Treasury Note (Tips) 1.375% Due 01/15/20 | 98.273 | 56,466.46 | 111 320 | 63,963.41 | 2.68 | 790.06 |
| <i>Total Government Obligations</i> | | | 212,062.39 | | 242,531.76 | 10.14 | 6,262.72 |
| <i>Government Agencies</i> | | | | | | | |
| 50,000 | Federal Home Loan Mtge Corp 3.000% Due 09/15/25 | 99.930 | 49,965.00 | 99 906 | 49,953.00 | 2.09 | 1,500.00 |
| <i>Taxable Municipal Bonds</i> | | | | | | | |
| 100,000 | Green Bay Ws School Taxable 4 550% Due 04/01/12 | 100.312 | 100,312.00 | 101 898 | 101,898.00 | 4.26 | 4,550.00 |
| 25,000 | Greater Orlando Fl Avia Txb 5 640% Due 10/01/12 | 108.917 | 27,229.25 | 104 556 | 26,139.00 | 1.09 | 1,410.00 |
| 100,000 | Indiana Bd Bnk Sch Sev Txb 5.220% Due 07/15/14 | 102.897 | 102,897.00 | 102.945 | 102,945.00 | 4.31 | 5,220.00 |
| <i>Total Taxable Municipal Bonds</i> | | | 230,438.25 | | 230,982.00 | 9.66 | 11,180.00 |

09/30/11

PATRICK FAMILY FOUNDATION, INC.

PORTFOLIO HOLDINGS

| SHARES/ PAR VALUE | SECURITY | UNIT COST | TOTAL COST | MARKET PRICE | MARKET VALUE | % OF PORT | ESTIMATED ANNUAL INCOME |
|-------------------------------------|-------------------------------------|--------------|-------------------|-----------------|-------------------|--------------|-------------------------------|
| <i>Corporate Bonds</i> | | | | | | | |
| 100,000 | Dow Chemical 6.850% Due 08/15/13 | 100.335 | 100,335.00 | 108.999 | 108,999.00 | 4.56 | 6,850.00 |
| 75,000 | 3m 4.375% Due 08/15/13 | 100.293 | 75,219.75 | 107.233 | 80,424.75 | 3.36 | 3,281.25 |
| 50,000 | Statoilhydro 2.900% Due 10/15/14 | 100.030 | 50,015.00 | 105.229 | 52,614.50 | 2.20 | 1,450.00 |
| 100,000 | Swiss Bank 7.000% Due 10/15/15 | 92.958 | 92,958.00 | 108.853 | 108,853.00 | 4.55 | 7,000.00 |
| 100,000 | Bellsouth 5.200% Due 12/15/16 | 100.015 | 100,015.00 | 113.343 | 113,343.00 | 4.74 | 5,200.00 |
| <i>Total Corporate Bonds</i> | | | <u>418,542.75</u> | | <u>464,234.25</u> | <u>19.41</u> | <u>23,781.25</u> |
| <i>Total Fixed Income</i> | | | <u>911,008.39</u> | | <u>987,701.01</u> | <u>41.30</u> | <u>42,723.97</u> |
| <i>Common Stocks</i> | | | | | | | |
| <i>Consumer Discretionary</i> | | | | | | | |
| 1,000 | Home Depot | 29.580 | 29,580.00 | 32.870 | 32,870.00 | 1.38 | 1,000.00 |
| 350 | McGraw-Hill Companies | 47.570 | 16,649.65 | 41.000 | 14,350.00 | 0.60 | 231.00 |
| 450 | Time Warner Cable Inc | 63.178 | 28,430.19 | 62.670 | 28,201.50 | 1.18 | 864.00 |
| 675 | Yum Brands | 42.012 | <u>28,358.41</u> | 49.390 | <u>33,338.25</u> | <u>1.39</u> | <u>769.50</u> |
| <i>Total Consumer Discretionary</i> | | | <u>103,018.25</u> | | <u>108,759.75</u> | <u>4.55</u> | <u>2,864.50</u> |
| <i>Consumer Staples</i> | | | | | | | |
| 550 | Anheuser Busch Inbev ADR | 51.144 | 28,129.41 | 52.980 | 29,139.00 | 1.22 | 533.50 |
| 950 | Avon Products | 30.921 | 29,374.69 | 19.600 | 18,620.00 | 0.78 | 874.00 |
| 500 | Coca-Cola Co | 46.536 | 23,268.00 | 67.560 | 33,780.00 | 1.41 | 940.00 |
| 550 | Procter & Gamble | 39.987 | 21,992.65 | 63.180 | 34,749.00 | 1.45 | 1,155.00 |
| 1,100 | Sysco | 24.200 | 26,620.04 | 25.900 | 28,490.00 | 1.19 | 1,144.00 |
| 1,050 | Walgreen | 23.506 | <u>24,681.64</u> | 32.890 | <u>34,534.50</u> | <u>1.44</u> | <u>945.00</u> |
| <i>Total Consumer Staples</i> | | | <u>154,066.43</u> | | <u>179,312.50</u> | <u>7.49</u> | <u>5,591.50</u> |

09/30/11

PATRICK FAMILY FOUNDATION, INC.

PORTFOLIO HOLDINGS

| SHARES/ PAR VALUE | SECURITY | UNIT COST | TOTAL COST | MARKET PRICE | MARKET VALUE | % OF PORT | ESTIMATED ANNUAL INCOME |
|-------------------------|----------------------------------|--------------|---------------|-----------------|-----------------|--------------|-------------------------------|
| <i>Energy</i> | | | | | | | |
| 550 | ChevronTexaco | 66.559 | 36,607.58 | 92.590 | 50,924.50 | 2.13 | 1,716.00 |
| 675 | Exxon Mobil | 69.988 | 47,241.76 | 72.630 | 49,025.25 | 2.05 | 1,269.00 |
| 800 | Peabody Energy | 63.146 | 50,516.55 | 33.880 | 27,104.00 | 1.13 | 272.00 |
| 200 | Schlumberger | 74.138 | 14,827.69 | 59.730 | 11,946.00 | 0.50 | 200.00 |
| <i>Total Energy</i> | | | 149,193.58 | | 138,999.75 | 5.81 | 3,457.00 |
| <i>Financials</i> | | | | | | | |
| 1,705 | Banco Bradesco S A Sp ADR Pfd | 16.742 | 28,545.79 | 14.790 | 25,216.95 | 1.06 | 182.44 |
| 925 | Evercore Partners Class A | 27.349 | 25,298.17 | 22.800 | 21,090.00 | 0.88 | 666.00 |
| 1,275 | Federated Invs Inc Pa Cl B | 26.265 | 33,488.35 | 17.530 | 22,350.75 | 0.94 | 1,224.00 |
| 1,975 | Hudson City Bancorp | 13.104 | 25,881.25 | 5.660 | 11,178.50 | 0.47 | 632.00 |
| 375 | J.P. Morgan Chase & Co | 31.001 | 11,625.51 | 30.120 | 11,295.00 | 0.47 | 375.00 |
| 200 | MetLife | 52.472 | 10,494.39 | 28.010 | 5,602.00 | 0.23 | 148.00 |
| 675 | U.S. Bancorp | 20.693 | 13,967.55 | 23.540 | 15,889.50 | 0.66 | 337.50 |
| 850 | Willis Group Hldgs Ltd | 34.160 | 29,035.94 | 34.370 | 29,214.50 | 1.22 | 884.00 |
| <i>Total Financials</i> | | | 178,336.95 | | 141,837.20 | 5.93 | 4,448.93 |
| <i>Health Care</i> | | | | | | | |
| 375 | Becton Dickinson & Co | 76.930 | 28,848.85 | 73.320 | 27,495.00 | 1.15 | 615.00 |
| 675 | Bio-Reference Labs Inc | 24.611 | 16,612.40 | 18.410 | 12,426.75 | 0.52 | 0.00 |
| 250 | Celgene Corp | 55.236 | 13,809.03 | 61.910 | 15,477.50 | 0.65 | 0.00 |
| 825 | Gilead Sciences Inc | 41.405 | 34,159.39 | 38.800 | 32,010.00 | 1.34 | 0.00 |
| 550 | Johnson & Johnson | 44.850 | 24,667.31 | 63.690 | 35,029.50 | 1.47 | 1,254.00 |

09/30/11

PATRICK FAMILY FOUNDATION, INC.

PORTFOLIO HOLDINGS

| SHARES/ PAR VALUE | SECURITY | UNIT COST | TOTAL COST | MARKET PRICE | MARKET VALUE | % OF PORT | ESTIMATED ANNUAL INCOME |
|----------------------|-------------------------------------|--------------|-------------------|-----------------|-------------------|--------------|-------------------------------|
| 550 | Thermo Fisher Scientific | 61.129 | 33,620.75 | 50 640 | 27,852.00 | 1.17 | 0 00 |
| 550 | Zoll Med | 25 192 | <u>13,855.44</u> | 37 740 | <u>20,757.00</u> | <u>0.87</u> | <u>0.00</u> |
| | <i>Total Health Care</i> | | <u>165,573.17</u> | | <u>171,047.75</u> | <u>7.17</u> | <u>1,869.00</u> |
| | <i>Industrials</i> | | | | | | |
| 550 | Brinks Co | 29 933 | 16,463.30 | 23.310 | 12,820.50 | 0.54 | 220.00 |
| 700 | Expeditors Intl Wash Inc | 42 135 | 29,494.60 | 40 550 | 28,385.00 | 1.19 | 350.00 |
| 400 | General Dynamics | 41 760 | 16,704.00 | 56.890 | 22,756.00 | 0.95 | 752.00 |
| 2,300 | Gol Linhas Aereas Intlg ADR | 13.813 | 31,768.77 | 5.560 | 12,788.00 | 0.54 | 236.90 |
| 300 | U R S | 39.600 | <u>11,880.02</u> | 29 660 | <u>8,898.00</u> | <u>0.37</u> | <u>0.00</u> |
| 450 | United Technologies | 50.626 | <u>22,781.64</u> | 70 360 | <u>31,662.00</u> | <u>1.32</u> | <u>864.00</u> |
| | <i>Total Industrials</i> | | <u>129,092.33</u> | | <u>117,309.50</u> | <u>4.91</u> | <u>2,422.90</u> |
| | <i>Information Technology</i> | | | | | | |
| 500 | Automatic Data Processing | 44.657 | 22,328.27 | 47 150 | 23,575.00 | 0.99 | 720.00 |
| 1,725 | Cisco Systems | 19.569 | 33,756.28 | 15 500 | 26,737.50 | 1.12 | 414.00 |
| 400 | Cymer Inc | 34.687 | 13,874.93 | 37.150 | 14,860.00 | 0.62 | 0.00 |
| 50 | Google Inc Cl A | 413.962 | 20,698.10 | 515.040 | 25,752.00 | 1.08 | 0.00 |
| 250 | I B M | 15 569 | 3,892.19 | 174.870 | 43,717.50 | 1.83 | 750.00 |
| 800 | Microsoft | 27.452 | 21,961.95 | 24.890 | 19,912.00 | 0.83 | 640.00 |
| 2,775 | Nokia Corp ADR | 7 178 | 19,918.53 | 5.660 | 15,706.50 | 0.66 | 1,140.53 |
| 975 | Oracle Systems Corp | 19 570 | 19,081.06 | 28.740 | 28,021.50 | 1.17 | 234.00 |
| 2,050 | Stec Inc | 16.264 | <u>33,341.75</u> | 10.150 | <u>20,807.50</u> | <u>0.87</u> | <u>0.00</u> |
| 600 | Synaptics | 21.906 | <u>13,143.55</u> | 23 900 | <u>14,340.00</u> | <u>0.60</u> | <u>0.00</u> |
| | <i>Total Information Technology</i> | | <u>201,996.61</u> | | <u>233,429.50</u> | <u>9.77</u> | <u>3,898.53</u> |
| | <i>Materials</i> | | | | | | |
| 1,350 | Anglo Amern Plc ADR | 18 447 | 24,903.06 | 17.362 | 23,438.30 | 0.98 | 405.00 |

09/30/11

PATRICK FAMILY FOUNDATION, INC.

PORTFOLIO HOLDINGS

| SHARES/ PAR VALUE | SECURITY | UNIT COST | TOTAL COST | MARKET PRICE | MARKET VALUE | % OF PORT | ESTIMATED ANNUAL INCOME |
|----------------------|---|--------------|------------------------------|-----------------|------------------------------|-----------------------|-------------------------------|
| 1,200 | Horsehead Hldg | 15.512 | 18,614.25 | 7.420 | 8,904.00 | 0.37 | 0.00 |
| 1,725 | Titanium Metals | 16.445 | <u>28,367.85</u> | 14.980 | <u>25,840.50</u> | <u>1.08</u> | <u>517.50</u> |
| | <i>Total Materials</i> | | 71,885.16 | | 58,182.79 | 2.43 | 922.50 |
| | <i>Telecommunications</i> | | | | | | |
| 1,650 | A T & T | 24.850 | 41,003.21 | 28.520 | 47,058.00 | 1.97 | 2,838.00 |
| 1,800 | Vodafone Group | 26.852 | <u>48,333.84</u> | 25.660 | <u>46,188.00</u> | <u>1.93</u> | <u>2,543.40</u> |
| | <i>Total Telecommunications</i> | | 89,337.05 | | 93,246.00 | 3.90 | 5,381.40 |
| | <i>Total Common Stocks</i> | | <u>1,242,499.53</u> | | <u>1,242,124.75</u> | <u>51.96</u> | <u>30,856.26</u> |
| | <i>Preferrcd Stocks</i> | | | | | | |
| 2,200 | Jpmorgan Chase Cap Xvi Pfd 6.350% 06/01/35 | 25.374 | 55,823.72 | 25.000 | 55,000.00 | 2.30 | 3,493.60 |
| | <i>Total Investments</i> | | <u>2,302,809.67</u> | | <u>2,378,303.79</u> | <u>99.47</u> | <u>77,083.18</u> |
| | <i>Accrued Income</i> | | | | 12,624.86 | 0.53 | |
| | <i>Portfolio Total</i> | | <u><u>\$2,302,809.67</u></u> | | <u><u>\$2,390,928.64</u></u> | <u><u>100.00%</u></u> | <u><u>\$77,083.18</u></u> |



G000006870206

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE PATRICK FAMILY FOUNDATION

Account Number
9508-4669

Statement Period
September 1-30, 2011

This Period

| Income Summary | Federally Tax-Exempt | Federally Taxable | Federally Tax-Exempt | Federally Taxable |
|-----------------------|----------------------|-------------------|----------------------|-------------------|
| Money Funds Dividends | 0.00 | 3.34 | 0.00 | 18.81 |
| Cash Dividends | 0.00 | 10,048.18 | 0.00 | 54,545.86 |
| Total Capital Gains | 0.00 | 0.00 | 0.00 | 376.28 |
| Total Income | 0.00 | 10,051.52 | 0.00 | 54,940.95 |

Investment Detail - Cash and Money Market Funds [Sweep]

| | Quantity | Market Price | Market Value | Current Yield | % of Account Assets |
|--|--------------|--------------|-------------------|---------------|---------------------|
| Cash | | | 841.09 | | <1% |
| Cash | | | 841.09 | | <1% |
| Total Cash | | | 841.09 | | <1% |
| Money Market Funds [Sweep] | | | | | |
| SCHWAB GOVT MONEY FUND: SWGXX | 398,322.6700 | 1.0000 | 398,322.67 | 0.01% | 15% |
| Total Money Market Funds [Sweep] | | | 398,322.67 | | 15% |
| Total Cash & Money Market [Sweep] | | | 399,163.76 | | 15% |

Investment Detail - Mutual Funds

| Bond Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|-------------|--------------|--------------|---------------------|--------------------|------------|---------------------------|
| AMERICAN CENTURY INTL ° BOND FUND INST CL SYMBOL: AIDIX | 16,883.9240 | 14.3200 | 241,777.79 | 9% | 13.98 | 236,040.15 | 5,737.64 |

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE PATRICK FAMILY FOUNDATION

Account Number
9508-4669
Statement Period
September 1-30, 2011

Investment Detail - Mutual Funds (continued)

| Bond Funds (continued) | | | | | | | Accounting Method | | |
|---|-----------------------|---------------------|---------------------|----------------------------|---------------------------|------------------------|----------------------------------|--|--|
| | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) | | |
| BLACKROCK HIGH YIELD BD [◊] | 10,966 6590 | 7.1400 | 78,301.95 | 3% | 7.38 | 80,895.26 | (2,593.31) | | |
| PORT CL INSTL SYMBOL: BHYIX | 27,784 9930 | 8.6600 | 240,618.04 | 9% | 8.79 | 244,146.58 | (3,528.54) | | |
| EATON VANCE FLOATING RATE FD CL [◊] | 33,985 7660 | 9.1000 | 309,270.47 | 12% | 9.34 | 317,571.51 | (8,301.04) | | |
| SYMBOL: EIBLX | 28,742 9100 | 10.7900 | 310,136.00 | 12% | 11.11 | 319,355.85 | (9,219.85) | | |
| PIMCO TOTAL RETURN FUND [◊] | 7,324.3330 | 13.9800 | 102,394.18 | 4% | 12.90 | 93,856.20 ^a | 8,537.98 | | |
| INSTL CL SYMBOL: PTTRX | 125,688.5850 | | 1,282,498.43 | 49% | | 1,291,865.55 | (9,367.12) | | |
| Equity Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) | | |
| AQR DIVERSIFIED [◊] | 6,999 8480 | 11.1900 | 78,328.30 | 3% | 10.88 | 76,159.24 | 2,169.06 | | |
| ARBITRAGE CL SYMBOL: ADAIX | 2,330 4460 | 13.1800 | 30,715.28 | 1% | 13.16 | 30,675.76 | 39.52 | | |
| ARBITRAGE FUND CLASS 1 [◊] | 9,906 3190 | 10.2300 | 101,341.64 | 4% | 10.58 | 104,836.64 | (3,495.00) | | |
| SYMBOL: ARBNX | FD CL Y SYMBOL: GAFYX | | | | | | | | |



G000006870306

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE PATRICK FAMILY FOUNDATION

Account Number
9508-4669

Statement Period
September 1-30, 2011

Investment Detail - Mutual Funds (continued)

| Equity Funds (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|--|---------------------|---------------------|---------------------|----------------------------|---------------------------|---------------------|----------------------------------|
| DIAMOND HILL LONG SHORT □ FUND CL I SYMBOL: DHLSX | 1,881 3610 | 15 3900 | 28,954.15 | 1% | 16.30 | 30,672 91 | (1,718.76) |
| EATON VANCE PARAMETRIC □ TAX MGD EMRG MKTS I SYMBOL: ETEX | 972.5480 | 40 8100 | 39,689.68 | 2% | 51.41 | 50,000 00 | (10,310.32) |
| HUSSMAN STRATEGIC GROWTH □ SYMBOL: HSGFX | 7,925 2870 | 13 1700 | 104,376.03 | 4% | 12.68 | 100,516 05 | 3,859.98 |
| Total Equity Funds | 30,015.8090 | | 383,405.06 | 15% | | 392,860.60 | (9,455.52) |
| Total Mutual Funds | 155,704.3940 | | 1,665,903.51 | 63% | | 1,684,726.15 | (18,822.64) |

Investment Detail - Other Assets

| Other Assets | Quantity | Market Price | Market Value | % of Account Assets | Cost Basis | Unrealized Gain or (Loss) |
|--|-----------------|---------------------|---------------------|----------------------------|-------------------|----------------------------------|
| ISHARES MSCI ETF HIGH DIVIDEND EQUITY FD SYMBOL: HDV | 2,900.0000 | 49.9500 | 144,855.00 | 6% | 142,108 11 | 2,746.89 |
| ISHARES MSCI FRANCE FRANCE INDEX FUND SYMBOL: EWO | 3,100.0000 | 19.0500 | 59,055.00 | 2% | 79,998 95 | (20,933.95) |
| ISHARES MSCI JPN IDX FD JAPAN INDEX FUND SYMBOL: EWJ | 2,636.0000 | 9.4600 | 24,936.56 | <1% | 28,023 82 | (3,087.26) |

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE PATRICK FAMILY FOUNDATION

Account Number
9508-4669

Statement Period
September 1-30, 2011

Investment Detail - Other Assets (continued)

| | Quantity | Market Price | Market Value | % of Account Assets | Unrealized Gain or (Loss) |
|---|--------------------|--------------------------|-------------------|---------------------------|------------------------------|
| Other Assets (continued) | | | | | |
| ISHARES MSCI SWITZRLND SWITZERLAND INDEX FUND SYMBOL: EWL | 3,230.0000 | 21.6600 | 69,961.80 | 3% | (9,625.60) |
| ISHARES MSCI TAIWAN INDX TAIWAN INDEX FUND SYMBOL: EWT | 2,700.0000 | 11.8100 | 31,887.00 | 1% | (3,086.95) |
| ISHARES MSCI VAL IDX FD SYMBOL: EFV | 3,000.0000 | 41.4900 | 124,470.00 | 5% | (17,865.92) |
| ISHARES S&P U.S. PFD FUND S&P U.S. PFD STK INDEX FD SYMBOL: PFF | 2,311.0000 | 35.6100 | 82,294.71 | 3% | (7,726.30) |
| WISDOMTREE JAPAN TOT DIV JAPAN TOTAL DIVIDEND SYMBOL: DXJ | 840.0000 | 32.5200 | 27,316.80 | 1% | (1,588.07) |
| Total Other Assets | 20,717.0000 | | 564,776.87 | 21% | (61,167.16) |
| | | Total Cost Basis: | 625,944.03 | | |

| | | |
|--|--------------------------------|---------------------|
| | Total Investment Detail | 2,629,844.14 |
| | Total Account Value | 2,629,844.14 |

| | | |
|--|-------------------------|---------------------|
| | Total Cost Basis | 2,310,670.18 |
|--|-------------------------|---------------------|

PATRICK FAMILY FOUNDATION, INC
CONTRIBUTIONS PAID
2010

FORM 990-PF, PART XV, LINE 3 (a)

| DATE | RECIPIENT | PURPOSE | AMOUNT |
|----------|--|--|----------------------------|
| 9/1/2011 | COLUMBIA THEOLOGICAL SEMINARY | JOSEPH AND GERALDINE PATRICK SCHOLARSHIP | \$ 6,000.00 |
| 9/1/2011 | DECATUR EDUCATION FOUNDATION | PATRICK FAMILY SCHOLARSHIP | \$ 25,000.00 |
| 9/1/2011 | COLUMBIA PRESBYTERIAN CHURCH | General Budget | \$ 35,000.00 |
| 9/1/2011 | MISSION HAVEN, INC | General Budget | \$ 5,000.00 |
| 9/1/2011 | E LIVERPOOL-FANCETT COMMUNITY FOUNDATION | THOMPSON PARK | \$ 11,000.00 |
| 9/1/2011 | LITTLE BEAVER CREEK LAND FOUNDATION | LAND AND RIGHT-OF-WAY | \$ 1,000.00 |
| 9/1/2011 | FIRST PRESBYTERIAN CHURCH, HIGHLANDS | REMEMBERING OUR HERITAGE CAMPAIGN | \$ 5,000.00 |
| 9/1/2011 | HIGHLANDS COMMUNITY FOUNDATION | UNRESTRICTED FUND | \$ 2,500.00 |
| 9/1/2011 | HIGHLANDS-CASHIERS LAND TRUST | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | ST STEPHENS EPISCOPAL CHURCH | REPAIRS AND MAINTENANCE | \$ 10,000.00 |
| 9/1/2011 | MARCH OF DIMES, GA CHAPTER | PREMATURE BIRTH CAMPAIGN | \$ 5,000.00 |
| 9/1/2011 | FRIENDS OF THE PARK, INC | LITTLE BEAVER GREENWAY TRAIL | \$ 4,000.00 |
| 9/1/2011 | HIGHLANDS-CASHIERS HOSPITAL FOUNDATION | EQUIPMENT PURCHASE | \$ 10,000.00 |
| 9/1/2011 | COMMUNITY CARE CLINIC OF HIGHLANDS | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | THE BASCOM | CAPITAL CAMPAIGN | \$ 1,000.00 |
| 9/1/2011 | THE HUDSON LIBRARY | COLLECTIONS | \$ 30,000.00 |
| 9/1/2011 | PACE ACADEMY | ANNUAL FUND | \$ 1,500.00 |
| 9/1/2011 | FAMILIES OF SMA | RESEARCH | \$ 1,000.00 |
| 9/1/2011 | EAST LIVERPOOL HISTORICAL SOCIETY | NEW BROILER | \$ 2,000.00 |
| 9/1/2011 | ORKHORST COMMUNITY GARDEN PROJECT | PARTNERSHIP WITH CITY SCHOOLS OF DECATUR | \$ 5,000.00 |
| 9/1/2011 | MUSEUM OF CERAMICS FOUNDATION | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | TEAM MOJO FOUNDATION | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | PRESBYTERIAN COLLEGE | PATRICK SCHOLARSHIP, CHAMPS PROJECT | \$ 9,000.00 |
| 9/1/2011 | ARTHRITIS FOUNDATION, GEORGIA | LITERATURE REQUESTS | \$ 2,000.00 |
| 9/1/2011 | SALVATION ARMY, METRO ATLANTA | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | AMERICAN RED CROSS, METRO ATLANTA | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | OUR HOUSE, INC | OPERATING BUDGET | \$ 8,000.00 |
| 9/1/2011 | ST JOHN'S EPISCOPAL CHURCH | OPERATING BUDGET | \$ 5,000.00 |
| 9/1/2011 | HIGH MUSEUM OF ART | OPERATING BUDGET | \$ 2,000.00 |
| 9/1/2011 | THE NATURE CONSERVANCY, GEORGIA | OPERATING BUDGET | \$ 5,500.00 |
| 9/1/2011 | THE FIRST TREE OF CHARLOTTE, INC | OPERATING BUDGET | \$ 5,500.00 |
| 9/1/2011 | HARRIS YMCA OF CHARLOTTE | OPERATING BUDGET | \$ 5,500.00 |
| 9/1/2011 | THE PEDDIE SCHOOL | OPERATING BUDGET | \$ 5,500.00 |
| 9/1/2011 | THE COMMUNITY FOUNDATION FOR NEWTON C | OPERATING BUDGET | \$ 3,000.00 |
| 9/1/2011 | ST CHRISTOPHER'S SCHOOL | OPERATING BUDGET | \$ 5,500.00 |
| | | TOTAL CONTRIBUTIONS PAID FOR YE 9/30/11 | <u><u>\$232,000.00</u></u> |

PATRICK FAMILY FOUNDATION, INC.

SCHEDULE OF GAINS & LOSSES

09/30/10 - 09/30/11

| SHARES/ PAR VALUE | SECURITY | PURCHASE DATE | SALE DATE | TOTAL COST | PROCEEDS | REALIZED GAIN/LOSS |
|---|--------------------------------|------------------|--------------|---------------|----------|-----------------------|
| <u>Short-Term (Max tax rate 35.0%)</u> | | | | | | |
| 400 | Transcanada Corp | 10/16/09 | 10/01/10 | \$12,731 | \$14,941 | \$2,210 |
| 50 | Zoll Med | 08/16/10 | 05/02/11 | 1,260 | 2,828 | 1,568 |
| 325 | Oceaneering Intl Inc | 06/01/10 | 05/11/11 | 13,207 | 25,392 | 12,184 |
| 60,000 | Federal Farm Credit Bank | 02/08/11 | 05/11/11 | 59,667 | 60,000 | 333 |
| Total Short-Term (Max tax rate 35.0%) | | | | | | \$16,296 |
| <u>Long-Term (Max tax rate 15.0%)</u> | | | | | | |
| 225 | Chubb Corp | 01/11/94 | 10/01/10 | \$4,365 | \$12,578 | \$8,213 |
| 366 | Verizon Communications | 03/23/99 | 10/18/10 | 15,615 | 11,926 | (3,689) |
| 29 | Verizon Communications | 01/20/00 | 10/18/10 | 1,472 | 945 | (527) |
| 305 | Verizon Communications | 05/02/00 | 10/18/10 | 14,693 | 9,939 | (4,754) |
| 600 | Verizon Communications | 06/19/09 | 10/18/10 | 16,777 | 19,551 | 2,775 |
| 225 | Chubb Corp | 01/11/94 | 10/25/10 | 4,365 | 13,124 | 8,759 |
| 50,000 | Virginia St Res Auth Taxabl | 11/24/03 | 11/01/10 | 50,015 | 50,000 | (15) |
| 225 | Schlumberger | 12/17/07 | 11/09/10 | 20,156 | 16,950 | (3,206) |

PATRICK FAMILY FOUNDATION, INC.

SCHEDULE OF GAINS & LOSSES

09/30/10 - 09/30/11

| SHARES/ PAR VALUE | SECURITY | PURCHASE DATE | SALE DATE | TOTAL COST | PROCEEDS | REALIZED GAIN/LOSS |
|----------------------|--------------------|------------------|--------------|---------------|----------|-----------------------|
| 600 | General Electric | 11/07/03 | 11/11/10 | 16,963 | 9,789 | (7,174) |
| 400 | General Electric | 12/18/03 | 11/11/10 | 12,350 | 6,526 | (5,824) |
| 250 | Covance Inc | 02/13/07 | 11/30/10 | 15,610 | 11,165 | (4,445) |
| 900 | Southern Co | 05/31/05 | 01/03/11 | 30,574 | 34,577 | 4,004 |
| 250 | Hess Corp | 11/12/08 | 01/28/11 | 12,815 | 20,251 | 7,436 |
| 250 | Transocean Ltd | 08/29/08 | 02/24/11 | 32,080 | 19,800 | (12,281) |
| 150 | Transocean Ltd | 04/28/09 | 02/24/11 | 9,744 | 11,880 | 2,135 |
| 900 | McCormick & Co Inc | 02/20/08 | 03/15/11 | 31,812 | 42,791 | 10,980 |
| 100 | McCormick & Co Inc | 06/19/09 | 03/15/11 | 3,248 | 4,755 | 1,507 |
| 400 | Cymer Inc | 02/26/10 | 03/29/11 | 12,443 | 22,110 | 9,667 |
| 550 | Nyse Euronext | 04/13/09 | 04/04/11 | 12,116 | 21,450 | 9,333 |
| 450 | Nyse Euronext | 07/14/09 | 04/04/11 | 11,509 | 17,550 | 6,041 |
| 500 | Zoll Med | 01/11/10 | 05/02/11 | 14,335 | 28,279 | 13,944 |
| 350 | Whiting Pete Corp | 05/07/10 | 05/09/11 | 14,291 | 22,491 | 8,200 |
| 75,000 | Times Mirror | 06/08/00 | 05/09/11 | 72,469 | 36,829 | (35,640) |
| 125 | Schlumberger | 12/17/07 | 05/11/11 | 11,198 | 10,224 | (974) |
| 125 | Schlumberger | 06/19/09 | 05/11/11 | 6,951 | 10,224 | 3,273 |
| 600 | Medtronic Inc | 12/05/06 | 06/20/11 | 31,821 | 23,107 | (8,714) |
| 60,000 | Bank Of America | 08/11/10 | 08/15/11 | 62,613 | 60,000 | (2,613) |

PATRICK FAMILY FOUNDATION, INC.

SCHEDULE OF GAINS & LOSSES

09/30/10 - 09/30/11

| SHARES/ PAR VALUE | SECURITY | PURCHASE DATE | SALE DATE | TOTAL COST | PROCEEDS | REALIZED GAIN/LOSS |
|---|------------------------------|------------------|--------------|---------------|----------|------------------------|
| 575 | Gamestop Corp | 11/30/09 | 08/31/11 | 13,965 | 13,595 | (370) |
| 1,225 | W G L Holdings | 06/19/09 | 09/14/11 | 38,876 | 49,085 | 10,209 |
| 625 | Oracle Systems Corp | 11/09/07 | 09/21/11 | 12,231 | 19,011 | 6,780 |
| 1,150 | American Eagle Outfitters | 07/09/10 | 09/27/11 | 13,787 | 14,265 | 479 |
| Total Long-Term (Max tax rate 15.0%) | | | | | | \$23,508 |
| Net Gain/Loss | | | | | | <u>\$39,804</u> |

SCHWAB

9508-4669 THE PATRICK FAMILY FOUNDATION
Charity Nonprof PO BOX 1048
DECATUR GA

SCHWAB

9508-4669 THE PATRICK FAMILY FOUNDATION
 Charity Nonprof
 PO BOX 1048
 DECATUR GA

| Symbol | Name | Sold/ Closed | Acquired/ Opened | Quantity Sold | Total Proceeds | Cost Basis ³ | Short Term | Long Term | Total | Total % | Notes ¹ |
|--------|---|-----------------|---------------------|------------------|----------------|-------------------------|------------|-----------|------------|--------------|--------------------|
| CSJ | ISHARES TR BARCLAYS BONDBARCLAYS YEAR CREDITBOND FUND | 07/28/2011 | Hide Lots | 1,000 000000 | \$104,839.94 | \$104,203.55 | | | \$636.39 | \$636.39 | 0.61% |
| DHLSX | DIAMOND HILL LONG SHORT FUND CLI | 07/28/2011 | 05/03/2010 | 40 000000 | \$4,193.60 | \$4,168.14 | | | \$25.46 | \$25.46 | 0.61% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/22/2011 | 05/06/2010 | 672 000000 | \$70,452.44 | \$70,024.81 | | | \$427.63 | \$427.63 | 0.61% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/26/2011 | 05/03/2010 | 178 000000 | \$18,661.51 | \$18,548.21 | | | \$113.30 | \$113.30 | 0.61% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/26/2011 | 04/06/2010 | 110 000000 | \$11,532.39 | \$11,462.39 | | | \$70.00 | \$70.00 | 0.61% |
| EFV | ISHARES MSCIVAL IDX FD | 08/26/2011 | 12/30/2010 | 1 18600 | \$28,624.05 | \$29,346.53 | (\$0.58) | | (\$71.91) | (\$722.48) | (2.46%) |
| EFV | ISHARES MSCIVAL IDX FD | 08/26/2011 | 04/16/2010 | 1 18600 | \$28,605.19 | \$29,327.09 | | | \$71.93 | (\$721.90) | (2.46%) |
| EFV | ISHARES MSCIVAL IDX FD | 08/26/2011 | 05/06/2010 | 100 000000 | \$4,779.51 | \$4,480.41 | | | (\$3.58) | (\$3.58) | (2.98%) |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/22/2011 | 05/06/2010 | 239 000000 | \$11,423.01 | \$10,708.17 | | | \$299.10 | \$299.10 | 6.68% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/22/2011 | 05/06/2010 | 100 000000 | \$4,779.51 | \$4,480.40 | | | \$714.84 | \$714.84 | 6.68% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/22/2011 | 05/06/2010 | 400 000000 | \$19,118.01 | \$17,921.62 | | | \$299.11 | \$299.11 | 6.68% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/22/2011 | 05/06/2010 | 1,371 000000 | \$65,526.98 | \$61,426.35 | | | \$4,100.63 | \$4,100.63 | 6.68% |
| DVY | ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD | 08/26/2011 | 05/06/2010 | 200 000000 | \$8,798.04 | \$10,082.10 | | | \$1,284.06 | (\$1,284.06) | (12.74%) |
| DVY | ISHARES MSCIVAL IDX FD | 08/26/2011 | 04/16/2010 | 10 000000 | \$439.90 | \$515.03 | | | \$75.13 | (\$75.13) | (14.59%) |

| Symbol | Name | Sold/ Closed | Acquired/ Opened | Quantity Sold | Total Proceeds | Cost Basis ³ | Short Term | Long Term | Total | Total % | Notes ¹ |
|--------|--|-----------------|---------------------|------------------|----------------|-------------------------|------------|--------------|--------------|----------|--------------------|
| | | 08/26/2011 | 04/22/2010 | 190 00000 | \$8,358 14 | \$9,567 07 | | (\$1,208 93) | (\$1,208 93) | (12.64%) | |
| EFV | ISHARES MSCI VAL IDX FD | 08/26/2011 | 04/22/2010 | 800 00000 | \$35,192 16 | \$40,282 41 | | (\$5,090 25) | (\$5,090 25) | (12.64%) | |
| EWJ | ISHARES MSCI JPN IDX FD JAPAN INDEX FUND | 08/03/2011 | 04/16/2010 | 4,889,00000 | \$51,226 79 | \$51,975 88 | | (\$749 39) | (\$749 09) | (1.44%) | |
| HDV | ISHARES MSCI ETF HIGH DIVIDEND EQUITY FD | 08/29/2011 | 08/22/2011 | 100 00000 | \$5,061 92 | \$4,900 28 | \$161 64 | | \$161 64 | 3.30% | |
| HDV | ISHARES MSCI ETF HIGH DIVIDEND EQUITY FD | 08/29/2011 | 08/22/2011 | 91 00000 | \$4,606 35 | \$4,459 25 | \$147 10 | | \$147 10 | 3.30% | |
| HDV | ISHARES MSCI ETF HIGH DIVIDEND EQUITY FD | 08/29/2011 | 08/22/2011 | 9 00000 | \$455 57 | \$441 03 | \$14.54 | | \$14.54 | 3.30% | |
| TIP | ISHARES TR BARCLAYS TIPSBOND FUND | 08/22/2011 | 12/08/2010 | 239 00000 | \$27,741 77 | \$25,541 75 | \$2,200 02 | | \$2,200 02 | 8.61% | |
| TIP | ISHARES TR BARCLAYS TIPSBOND FUND | 08/10/2011 | 12/08/2010 | 226 00000 | \$26,658 54 | \$24,152 45 | \$2,506 09 | | \$2,506 09 | 10.38% | |
| VIPISX | VANGUARD INFLATION PROTECTED SECURITIES FD | 07/28/2011 | Hide Lots | 7,250 37100 | \$99,860 16 | \$92,669 25 | | \$7,190 91 | \$7,190 91 | 7.76% | |
| VWO | VANGUARD MSCI EMERGING MARKETS ETF | 07/28/2011 | 03/12/2010 | 7,197 56100 | \$99,132 80 | \$91,984 83 | | \$7,147 97 | \$7,147 97 | 7.77% | a |
| VWO | VANGUARD MSCI EMERGING MARKETS ETF | 07/15/2011 | 04/12/2010 | 850 00000 | \$727 36 | \$684 42 | \$42.94 | | \$42.94 | 6.27% | |
| XLU | SECTOR SPDR UTIL SELECT SHARES OF BENEFICIAL INT | 08/22/2011 | 06/29/2010 | 800 00000 | \$40,501 27 | \$36,936 61 | | \$3,564 66 | \$3,564 66 | 9.65% | |
| XLU | SECTOR SPDR UTIL SELECT SHARES OF BENEFICIAL INT | 07/15/2011 | 06/29/2010 | 1,000 00000 | \$48,140 13 | \$43,454 84 | | \$4,685 29 | \$4,685 29 | 10.78% | |
| | | | | | \$25,984 15 | \$22,764 09 | | \$3,220 06 | \$3,220 06 | 14.15% | |
| | | | | | | | | \$3,730 56 | \$3,730 56 | 16.81% | |