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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

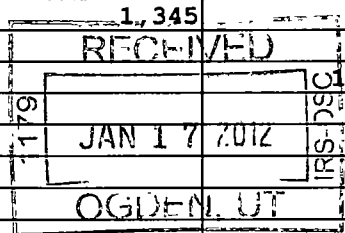
Name of foundation Minor Foundation, Inc.		A Employer identification number 56-6047752
Number and street (or P O box number if mail is not delivered to street address) 1914 Brunswick Avenue		B Telephone number (see page 10 of the instructions) 704-334-7271
Room/suite 2B		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
City or town, state, and ZIP code Charlotte NC 28207		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 109,329	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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SCANNED JAN 23 2012 Revenue

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	144	144	144	
4 Dividends and interest from securities	4,873	4,873	4,873	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,345			
b Gross sales price for all assets on line 6a	47,902			
7 Capital gain net income (from Part IV, line 2)	1,345			
8 Net short-term capital gain			103	
9 Income modifications				
10a Gross sales less returns or allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	8		8	
12 Total. Add lines 1 through 11	6,370	6,362	5,128	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	1,275	1,275	1,275	
c Other professional fees (attach schedule) Stmt 3	1,543	1,543	1,543	
17 Interest	4	4	4	
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	332	181	181	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 5	185	182	182	
24 Total operating and administrative expenses. Add lines 13 through 23	3,339	3,185	3,185	0
25 Contributions, gifts, grants paid	5,810			5,810
26 Total expenses and disbursements. Add lines 24 and 25	9,149	3,185	3,185	5,810
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-2,779			
b Net investment income (if negative, enter -0-)		3,177		
c Adjusted net income (if negative, enter -0-)			1,943	



64 24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,953	-4,823	-4,823
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	25		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 6	100,014	113,957	114,152
	c	Investments—corporate bonds (attach schedule) See Stmt 7	5,898		
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	111,890	109,134	109,329	
Liabilities	17	Accounts payable and accrued expenses		23	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 8)	10,416	10,416	
	23	Total liabilities (add lines 17 through 22)	10,416	10,439	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	101,474	98,695	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	101,474	98,695		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	111,890	109,134		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	101,474
2	Enter amount from Part I, line 27a	2	-2,779
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	98,695
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	98,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS Short Term - see Schedule #3	P	Various	Various
b UBS Long Term - see Schedule #3	P	Various	Various
c Fortress Investment Group LLC	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,215		21,112	103
b 26,668		25,445	1,223
c 19			19
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			103
b			1,223
c			19
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,345
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	103

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,485	118,114	0.046438
2008	4,910	112,650	0.043586
2007	7,195	107,965	0.066642
2006	6,485	144,848	0.044771
2005	6,098	130,014	0.046903

2 Total of line 1, column (d)	2	0.248340
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049668
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	107,689
5 Multiply line 4 by line 3	5	5,349
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32
7 Add lines 5 and 6	7	5,381
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	5,810

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	32
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	32
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	32
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	32
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ www.guidestar.org	13	X	
14	The books are in care of ▶ Kathreen M. Minor 1914 Brunswick Ave 2B Located at ▶ Charlotte NC ZIP+4 ▶ 28207 Telephone no ▶ 704-334-7271			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A** **5b**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kathreen M. Minor 1914 Brunswick Ave 2B Charlotte NC 28207	President 5.00	0	0	0
Kathreen R. Minor 238 Cherokee St Denver CO 80223	Secretary 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount	
N/A		
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	114,152
b	Average of monthly cash balances	1b	-4,823
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	109,329
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	109,329
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,640
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	107,689
6	Minimum investment return. Enter 5% of line 5	6	5,384

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,384
2a	Tax on investment income for 2010 from Part VI, line 5	2a	32
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,352
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,352
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,352

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,810
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,810
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	32
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,778

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				5,352
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			5,729	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 5,810				
a Applied to 2009, but not more than line 2a			5,729	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				81
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				5,271
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
N/A
- b** The form in which applications should be submitted and information and materials they should include
No special form
- c** Any submission deadlines
None
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
None other than approved by the IRS Code

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				5,810
Total			▶ 3a	5,810
b Approved for future payment N/A				
Total			▶ 3b	0

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Fee Rebates	\$ 8	\$	\$ 8
Total	\$ 8	\$ 0	\$ 8

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	\$ 1,275	\$ 1,275	\$ 1,275	\$
Total	\$ 1,275	\$ 1,275	\$ 1,275	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Management Fee	\$ 1,543	\$ 1,543	\$ 1,543	\$
Total	\$ 1,543	\$ 1,543	\$ 1,543	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 151	\$	\$	\$
Foreign Tax	181	181	181	
Total	\$ 332	\$ 181	\$ 181	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Service Charge	24	24	24	
Foreign ADR Fees	17	17	17	
Office Expense	136	136	136	
America First Tax Exempt Inv	5	5	5	
Nondeductible Partnership Exp	3			
Total	\$ 185	\$ 182	\$ 182	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Stocks	\$ 99,619	\$ 112,234	Cost	\$ 113,249
Partnerships	395	1,723	Cost	903
Total	\$ 100,014	\$ 113,957		\$ 114,152

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Bonds	\$ 5,898	\$	Cost	\$
Total	\$ 5,898	\$		\$ 0

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Reserve for Losses on Assets Held	\$ 10,416	\$ 10,416
Total	\$ 10,416	\$ 10,416

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$ _____
Total	\$ <u> 0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$ _____
Total	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
No special form

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
None other than approved by the IRS Code

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
CED Outreach	1412 Providence Rd	None		Religious	100
Charlotte NC 28207	None				
Charlotte Symphony Orches	301 S. Tryon St. #1700			Community Cultural	3,600
Charlotte NC 28282	None				
Community School of Arts	345 N. College St. #413			Education	100
Charlotte NC 28202	None				
Crisis Assistance Ministr	500-A Spratt St			Religious and Charitable	100
Charlotte NC 28206	None				
Denver Inner City Parish	1212 Mariposa St Unit 1			Community Cultural	100
Denver CO 80204	None				
Friendship Trays	2401 Distribution St Ste			Community	50
Charlotte NC 28203	None				
Junior League of Charlott	1332 Maryland Ave			Community	50
Charlotte NC 28209	None				
Juvenile Diabetes Researc	205 Regency Executive Pk			Science and Charitable	100
Charlotte NC 28217	None				
Levine Museum of New Sout	200 E. 7th Street			Museum Support	35
Charlotte NC 28202	None				
Myers Park Presbyterian C	2501 Oxford Pl			Religious	50
Charlotte NC 28207	None				
NC Dance Theater	622 East 28th St. Ste 113			Community Cultural	125
Charlotte NC 28205	None				
Southminster Fndt	8919 Park Rd			Community	50
Charlotte NC 28210	None				
St. Martins Episcopal Ch	1510 E. 7th St.			Religious	25
Charlotte NC 28204	None				
Symphony Guild of Charlot	1515 Mockingbird Ln Ste 4			Community Cultural	50
Charlotte NC 28209	None				
Trinity Episcopal School	750 E. 9th Street			Education	850
Charlotte NC 28202	None				
Virginia Military Institu	304 Letcher Ave			Education	300
Lexington VA 24450	None				
Wing Haven	248 Ridgewood Avenue			Community Cultural	25
Charlotte NC 28209	None				
WTVI	3242 Commonwealth Ave			Public TV Support	100
Charlotte NC 28205	None				

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					5,810

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS, LIABILITIES AND FUNDS ACCOUNT
INCOME TAX BASIS
September 30, 2011 and 2010

<u>Assets</u>	Fair Market Value 9-30-11	9-30-11	9-30-10
Cash and Money Market Funds			
UBS	\$ (4,822.62)	\$ (4,822.62)	\$ 5,952.73
Accounts Receivable	-	-	25.00
Investments			
Bonds	-	-	5,898.04
Common Stocks - Schedule #2	113,248.93	112,233.79	99,619.40
Partnerships - Schedule #2	903.00	1,722.95	394.35
Total Assets	<u>\$ 109,329.31</u>	<u>\$ 109,134.12</u>	<u>\$ 111,889.52</u>
<u>Liabilities</u>			
Accounts Payable		\$ 23.00	\$ -
Reserve for Losses on Assets Held		10,416.43	10,416.43
Funds to be Allocated to Established Charities per Corporate Charter - Exhibit "B"		98,694.69	101,473.09
Total Liabilities		<u>\$ 109,134.12</u>	<u>\$ 111,889.52</u>

Note: The corporation serves as trustee for various fully funded accounts which are separately reported on fiduciary income tax return on a calendar year basis under E.I. #23-7091518.

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

ANALYSIS OF FUND ACCOUNTS
Fiscal Year Ended September 30, 2011

Funds Allocated to Charities

Balance at 9-30-10 \$ 101,473.09

Additions:

Dividend Income - Schedule #4		\$ 4,872.84
Interest Income		
America First Tax Exempt Investors LP	\$ 6.00	
BAFC 2003-3 due 10/25/33	44.16	
Fortress Investment Group LLC - K-1	33.00	
Dow Chemical Co 6.125%	61.25	144.41
Capital Gain (Loss) - Schedule #3		1,345.34
Fee Rebates		7.81

Total Income 6,370.40

Reductions:

Donations - Schedule #1	\$ 5,810.00		
Bank Service Charge	24.25		
Federal Tax	151.00		
Foreign Tax	180.74		
Foreign ADR Fees	16.87		
Investment Management Services	1,543.10		
Office Expense	135.84		
Interest Expense - K-1	4.00		
Other Business Expense - K-1	3.00		
Investment Expense - K-1	2.00		
Nondeductible Partnership Expenses - K-1	3.00		
Professional Fees	<u>1,275.00</u>	<u>9,148.80</u>	<u>(2,778.40)</u>

Balance of Funds Account at 9-30-11 - To Exhibit "A" \$ 98,694.69

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #1

DONATIONS
Fiscal Year Ended September 30, 2011

<u>Donee</u>	<u>Purpose</u>	<u>Amount</u>
Christ Episcopal Church Outreach	Religious	100.00
Charlotte Symphony Orchestra	Community Cultural	3,600.00
Community School of the Arts	Education	100.00
Crisis Assistance Ministries	Religious	100.00
Denver Inner City Parish	Community	100.00
Friendship Trays	Community	50.00
Junior League of Charlotte	Community	50.00
Juvenile Diabetes Research Foundation	Science and Charitable	100.00
Levine Museum of New South	Museum Support	35.00
Myers Park Presbyterian Church	Religious	50.00
NC Dance Theatre	Community Cultural	125.00
Southminster Fndt	Community	50.00
St. Martin's Episcopal Church	Religious	25.00
The Symphony Guild of Charlotte	Community Cultural	50.00
Trinity Episcopal School	Education	850.00
Virginia Military Institute	Education	300.00
Wing Haven	Community Cultural	25.00
WTVI	Public TV Support	100.00
		<hr/>
Total to Exhibit "B"		<u>\$ 5,810.00</u>

See Accompanying Accountants' Report

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2011

	<u>Common Stock</u>	Shares Purchased	Price	Total Cost	Market Value 9-30-11
12-7-99	Aberdeen Asia-Pacific Prime Income Fd (Formerly-First Australia Prime Income Fd)	259	4.33	\$ 1,122.68	\$ 1,784.51
4/20/01	Reinvested	34.4423	3.877	131.28	237.31
5/23/01	Reinvested	34.6725	3.938	134.37	238.89
6/18/01	Reinvested	33.8057	4.086	135.99	232.92
7/16/01	Reinvested	33.9781	4.110	137.50	234.11
8/13/01	Reinvested	34.1014	4.140	139.02	234.96
		<u>430.0000</u>		<u>1,800.84</u>	<u>2,962.70</u>
3/10/09	American Electric Power Co	8	24.57	196.56	304.16
9/16/09	American Electric Power Co	6	31.40	188.40	228.12
9/23/09	American Electric Power Co	10	31.51	315.05	380.20
11/30/09	American Electric Power Co	10	32.05	320.54	380.20
1/19/11	American Electric Power Co	23	35.90	825.63	874.46
3/18/11	American Electric Power Co	15	33.89	508.35	570.30
1/13/10	Amgen Inc	10	56.56	565.56	494.64
9/21/10	Amgen Inc	6	55.76	334.55	384.72
6/11/10	Astrazeneca PLC	26	44.55	1,158.39	1,153.36
6/21/10	Astrazeneca PLC	7	45.43	318.01	310.52
4/7/11	Astrazeneca PLC	6	48.08	288.48	266.16
4/26/11	Astrazeneca PLC	4	50.20	200.80	177.44
4/27/11	Astrazeneca PLC	6	51.20	307.20	266.16
3/18/10	AT&T Inc	30	25.96	778.74	855.60
3/16/11	AT&T Inc	3	27.62	82.86	85.56
7/21/09	Bank of America Corp	54	12.37	667.98	330.48
7/30/09	Bank of America Corp	28	14.03	392.77	171.36
8/10/11	Bank of America Corp	68	6.93	471.49	416.16
8/10/11	Bank of America Corp	50	6.95	347.47	306.00
8/24/11	Bank of America Corp	4	6.49	25.96	24.48
8/17/11	Bank of America Corp Pfd 1/200Sers	40	15.75	630.00	533.20
8/23/11	Bank of America Corp Pfd 1/200Sers	15	14.39	215.84	199.95
11/26/08	BCE Inc New	33	19.76	652.14	1,236.18
7/11/09	BCE Inc New	7	21.15	148.02	262.22
7/21/09	BCE Inc New	5	21.96	109.80	187.30
7/30/09	BCE Inc New	5	23.00	115.02	187.30
9/22/09	BCE Inc New	10	24.75	247.48	374.60
1/22/10	BCE Inc	7	25.97	181.76	262.22
3/15/11	BCE Inc	2	34.25	68.50	74.92
12/22/10	Best Buy Co Inc	9	33.61	302.48	209.70
1/10/11	Best Buy Co Inc	25	35.62	890.40	582.50
2/22/11	Best Buy Co Inc	3	33.39	100.17	69.90
1/10/06	Bristol Myers Squibb Co.	5	22.56	112.80	156.90
5/6/08	Bristol Myers Squibb Co.	15	23.04	345.67	470.70
9/16/09	Bristol Myers Squibb Co.	35	22.59	790.57	1,098.30
6/2/11	Cellcom Israel Ltd	10	29.96	299.59	208.90
6/9/11	Cellcom Israel Ltd	2	29.97	59.94	41.78
8/17/11	Cellcom Israel Ltd	13	22.37	290.85	271.57
8/19/11	Cellcom Israel Ltd	3	21.39	64.18	62.67
6/10/10	Centurylink Inc	22	34.27	754.02	728.64
1/20/11	Centurylink Inc	12	42.85	514.16	397.44

See Accompanying Accountants' Report

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2011

		Shares Purchased	Price	Total Cost	Market Value 9-30-11
<u>Common Stock</u>					
2/22/11	Centurylink Inc	4	40.57	162.27	132.48
7/26/11	Centurylink Inc	19	38.28	727.32	629.28
1/22/10	Coca Cola Co	3	54.38	163.13	202.68
3/25/10	Coca Cola Co	16	54.81	877.01	1,080.96
12/1/06	Cohen & Steers Infrastructure Fund Inc	42.324	30.73	1,300.82	658.98
3/13/07	Cohen & Steers Infrastructure Fund Inc	40	24.91	996.47	622.80
3/21/07	Cohen & Steers Infrastructure Fund Inc	65.676	30.56	2,006.96	1022.57
1/25/08	Cohen & Steers Infrastructure Fund Inc	14	24.91	348.68	217.98
1/29/10	Cohen & Steers Infrastructure Fund Inc	24	14.85	356.40	373.68
2/5/10	Cohen & Steers Infrastructure Fund Inc	22.715	13.97	317.43	353.67
	Cohen & Steers Infrastructure Fund Inc	0.714	15.57		
	Return of Capital - FYE 9-30-08			(57.78)	
	Return of Capital - FYE 9-30-09			(131.79)	
3/28/11	Companhia De Saneamento Basico Do Estado	5	55.21	276.03	231.75
3/28/11	Companhia De Saneamento Basico Do Estado	10	55.15	551.50	463.50
5/18/11	Companhia De Saneamento Basico Do Estado	2	57.22	114.44	92.70
5/25/11	Companhia De Saneamento Basico Do Estado	3	61.00	183.01	139.05
8/29/11	Companhia De Saneamento Basico Do Estado	2	55.06	110.11	92.70
9/12/11	Companhia De Saneamento Basico Do Estado	6	52.61	315.64	278.10
6/10/10	CPFL Energia SA	39	21.25	828.66	863.85
7/12/10	CPFL Energia SA	15	22.86	342.97	332.25
3/8/04	Duke Energy Holding Corp	60	12.79	767.40	1,199.40
1/13/10	Duke Energy Holding Corp	40	17.00	680.00	799.60
8/25/10	Duke Energy Holding Corp	6	17.06	102.37	119.94
5/12/11	Duke Energy Holding Corp	9	19.02	171.18	179.91
5/12/11	Duke Energy Holding Corp	10	19.02	190.20	199.90
5/12/11	Duke Energy Holding Corp	10	19.04	190.40	199.90
9/15/11	Duke Energy Holding Corp	20	19.38	387.58	399.80
9/27/10	Duoyuan Global Wtr Inc	50	12.02	601.16	
11/23/10	Duoyuan Global Wtr Inc	50	12.22	610.85	
10/6/10	Exelon Corp	21	42.61	894.82	894.81
10/22/10	Exelon Corp	19	42.05	798.92	809.59
11/11/10	Exelon Corp	60	40.62	2,437.30	2,556.60
10/7/09	France Telecom	15	26.70	400.45	245.55
1/26/10	France Telecom	5	23.82	119.09	81.85
2/9/10	France Telecom	22	22.68	498.89	360.14
3/31/10	France Telecom	8	24.13	193.07	130.96
12/21/10	France Telecom S A	8	21.18	169.43	130.96
4/28/11	France Telecom S A	9	23.49	211.42	229.18
4/28/11	France Telecom S A	14	23.51	329.14	147.33
5/17/11	France Telecom S A	12	22.17	265.99	196.44
9/21/05	Frontier Communications Corp	7	8.06	56.40	42.77
10/30/08	Frontier Communications Corp	2	8.28	16.55	12.22
8/17/10	Frontier Communications Corp	39	7.65	298.51	238.29
9/2/10	Frontier Communications Corp	6	7.88	47.25	36.66
9/22/10	Frontier Communications Corp	62	8.10	502.31	378.82
10/30/08	General Electric Co.	16	19.88	318.01	243.52
7/20/09	General Electric Co.	63	11.69	736.20	958.86
7/21/09	General Electric Co.	25	11.80	295.00	380.50
3/8/04	Glaxo Smithkline PLC	21	41.90	879.90	867.09

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

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COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2011

		Shares Purchased	Price	Total Cost	Market Value 9-30-11
<u>Common Stock</u>					
9/16/09	Glaxo Smithkline PLC	9	38.88	349.93	371.61
1/12/10	Glaxo Smithkline PLC	16	41.59	665.49	660.64
6/8/10	Glaxo Smithkline PLC	10	33.34	333.39	412.90
1/26/11	Hartford Floating Rate Fund Class B	206.466	8.99	1,856.13	1,732.24
7/30/09	Home Depot Inc	25	25.99	649.71	821.75
12/11/09	Home Depot Inc	16	28.43	454.86	525.92
2/25/08	Huaneng Power Intl Sp Adr	18	32.69	588.37	302.94
11/26/10	Huaneng Power Intl Inc	9	21.82	196.41	151.47
12/21/10	Huaneng Power Intl Inc	1	21.51	21.51	16.83
12/22/10	Huaneng Power Intl Inc	28	21.35	597.74	471.24
10/21/09	Intel Corp	15	20.12	301.80	320.02
12/17/10	Ishares Trust S&P Pfd Stock Index Fd	15	38.73	580.91	534.15
12/20/10	Ishares Trust S&P Pfd Stock Index Fd	24	38.51	924.30	854.64
12/28/10	Ishares Trust S&P Pfd Stock Index Fd	21	38.50	808.50	747.81
7/27/07	John Hancock Pfd Incm fd II	14	22.70	317.79	273.28
8/16/07	John Hancock Pfd Incm fd II	6	19.15	114.90	117.12
12/18/07	John Hancock Pfd Incm Fd II	15	18.71	280.69	292.80
	Return of Capital - FYE 9-30-09			(1.68)	
12/12/05	John Hancock Pfd Incm Fd III	21	19.49	409.30	338.94
12/21/05	John Hancock Pfd Incm Fd III	60	19.72	1,183.46	968.40
8/1/07	John Hancock Pfd Incm Fd III	14	20.04	280.56	225.96
8/15/07	John Hancock Pfd Incm Fd III	22	18.72	411.85	355.08
10/22/07	John Hancock Pfd Incm Fd III	20	19.30	386.00	322.80
7/2/09	John Hancock Pfd Incm Fd III	1	12.45	12.45	16.14
8/31/10	Johnson & Johnson	25	57.27	1,431.72	1,592.25
12/16/10	Johnson & Johnson	6	62.32	373.94	382.14
1/3/11	Johnson & Johnson	3	63.15	189.45	191.07
10/10/08	Lilly Eli & Co	17	31.17	529.90	628.49
7/20/09	Lilly Eli & Co	13	33.56	436.29	480.61
11/17/09	Lilly Eli & Co	2	35.85	71.70	73.94
7/29/10	Lilly Eli & Co	18	35.69	642.40	665.46
9/29/10	Lilly Eli & Co	20	36.63	732.61	739.40
8/10/11	Lincoln Natl Corp	27	21.24	573.52	422.01
8/11/11	Lincoln Natl Corp	13	22.01	286.18	203.19
8/11/11	Lincoln Natl Corp	13	22.10	287.25	203.19
9/25/08	Merck & Co Inc	10	32.50	324.98	327.00
12/10/08	Merck & Co Inc	14	26.80	375.24	457.80
9/16/09	Merck & Co Inc	6	32.02	192.14	196.20
10/8/08	Mobile Telesystems OJSC	22	14.50	318.90	270.60
11/14/08	Mobile Telesystems OJSC	25	11.99	299.81	307.50
1/5/09	Mobile Telesystems OJSC	10	12.76	127.64	123.00
1/11/10	Mobile Telesystems OJSC	3	17.16	51.49	36.90
12/13/10	Mobile Telesystems OJSC	16	20.09	321.43	196.80
5/12/11	Mobile Telesystems OJSC	19	20.42	387.97	233.70
12/15/10	National Grid PLC	13	43.96	571.43	644.80
12/17/10	National Grid PLC	8	43.52	348.19	396.80
1/20/11	National Grid PLC	6	43.61	261.67	297.60
6/30/11	National Grid PLC	3	49.49	148.47	148.80
4/7/08	Nuveen Multi-Strategy Incm & Grwth 2	93	10.50	976.13	730.98
4/8/08	Nuveen Multi-Strategy Incm & Grwth 2	60	10.48	629.05	471.60

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

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Schedule #2
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COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2011

		Shares Purchased	Price	Total Cost	Market Value 9-30-11
	<u>Common Stock</u>				
4/8/10	Nuveen Multi-Strategy Incm & Grwth 2	100	8.38	837.51	786.00
5/3/10	Nuveen Multi-Strategy Incm & Grwth 2	35	8.45	295.75	275.10
10/31/08	Petrochina Co Ltd	6	73.94	443.64	722.94
11/13/09	Petrochina Co Ltd	1	129.03	129.03	120.49
11/18/09	Petrochina Co Ltd	4	131.44	525.75	481.96
4/20/10	Petrochina Co Ltd	2	119.76	239.51	240.98
3/31/11	Petrochina Co Ltd	7	152.12	1,064.84	843.43
7/19/07	Petroleo Brasileiro (formerly Petrobras)	4	35.30	141.20	89.80
9/2/10	Petroleo Brasileiro S A	25	35.36	884.03	561.25
3/25/11	Petroleo Brasileiro S A	24	40.51	972.33	538.80
3/31/11	Petroleo Brasileiro S A	8	40.72	325.76	179.60
9/1/11	Petroleo Brasileiro S A	39	29.18	1,137.88	875.55
10/1/09	Philippine Long Distance Tel Co	1	54.34	54.34	49.53
10/5/09	Philippine Long Distance Tel Co	5	51.57	257.87	247.65
10/8/09	Philippine Long Distance Tel Co	1	56.42	56.42	49.53
6/8/10	Philippine Long Distance Tel Co	4	51.81	207.24	198.12
2/23/11	Philippine Long Distance Tel Co	5	51.67	258.37	247.65
1/28/11	Proshares Tr Short 20+ Yr ETF	1	44.86	44.86	32.15
3/11/11	Proshares Tr Short 20+ Yr ETF	13	44.69	580.97	417.95
3/11/11	Proshares Tr Short 20+ Yr ETF	15	44.70	670.50	482.25
7/18/11	Proshares Tr Short 20+ Yr ETF	34	41.82	1,422.03	1,093.10
3/14/11	Scana Corp	15	38.87	583.05	606.75
6/27/11	Scana Corp	85	38.91	3,307.75	3,438.25
12/12/08	Senior Housing PPTYS	15	12.28	184.22	323.10
	Return of Captial - FYE 9-30-09			(12.54)	
2/28/11	Singapore Telecom Ltd	15	23.29	349.35	362.19
2/28/11	Singapore Telecom Ltd	15	23.30	349.50	362.19
3/30/11	Singapore Telecom Ltd	22	23.84	524.48	531.21
7/30/09	Smithfield Foods	30	14.03	420.77	585.00
8/19/09	Smithfield Foods	5	11.75	58.76	97.50
1/29/09	SPDR Gold Tr Gold	25	86.75	2,168.75	3,951.50
2/2/09	SPDR Gold Tr Gold	5	90.16	450.78	790.30
4/23/09	SPDR Gold Tr Gold	30	88.09	2,642.75	4,741.80
6/2/09	SPDR Gold Tr Gold	15	92.32	1,384.80	2,370.90
8/11/09	SPDR Gold Tr Gold	2	92.70	185.40	316.12
3/8/04	Spectra Energy Corp	28	18.44	516.32	686.84
3/9/09	Spectra Energy Corp	5	11.65	58.26	122.65
11/17/09	Spectra Energy Corp	12	19.27	231.23	294.36
3/16/11	Spectra Energy Corp	5	25.53	127.67	122.65
6/1/11	T Rowe Price Short Term Bond Fund	2,307.863	4.87	11,239.29	11,123.89
7/19/11	Taiwan Semiconductor Mfg Co Ltd	51	12.25	624.74	582.93
7/29/11	Taiwan Semiconductor Mfg Co Ltd	24	12.34	296.10	274.32
1/4/11	Telecom Corp New Zealand Ltd	100	8.26	826.27	988.00
3/10/10	Telefonica S A	21	24.58	516.15	401.52
3/12/10	Telefonica S A	15	24.79	371.88	286.80
3/22/10	Telefonica S A	27	23.79	642.45	516.24
11/29/10	Telefonica S A	3	21.85	65.56	57.36
3/28/11	Telefonica S A	7	25.15	176.05	133.84
3/30/11	Telefonica S A	7	25.30	177.10	133.84
4/21/11	Telefonica S A	20	25.68	513.64	382.40

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

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Schedule #2
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COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2011

<u>Common Stock</u>		Shares Purchased	Price	Total Cost	Market Value 9-30-11
8/31/11	Telefonica S A	18	21.00	377.95	344.16
7/28/09	Tele Fonos de Mexico SA	25	15.85	396.33	373.75
7/30/09	Tele Fonos de Mexico SA	10	15.97	159.68	149.50
11/25/09	Tele Fonos de Mexico SA	20	17.82	356.43	299.00
12/24/09	Tele Fonos de Mexico SA	13	17.12	222.62	194.35
1/22/10	Tele Fonos de Mexico SA	20	16.61	332.25	299.00
2/9/10	Tele Fonos de Mexico SA	4	15.59	62.35	59.80
9/27/10	Tele Fonos de Mexico SA	38	14.88	565.47	568.10
9/21/05	Verizon Communications Inc	27	28.47	768.58	993.60
10/30/08	Verizon Communications Inc	10	29.80	297.97	368.00
6/21/10	Verizon Communications Inc	4	29.39	117.56	147.20
9/15/10	Verizon Communications Inc	25	31.06	776.42	920.00
9/15/11	Vimpelcom Ltd	30	10.50	314.99	285.90
11/17/05	Wells Fargo Advantage Multi	126	15.86	1,998.36	1,790.46
1/3/06	Wells Fargo Advantage Multi	2	16.42	33.46	28.42
2/1/06	Wells Fargo Advantage Multi	1	16.51	23.58	14.21
3/16/07	Wells Fargo Advantage Multi	9,534	17.10	163.04	135.48
7/8/09	Wells Fargo Advantage Multi	1	12.41	12.41	14.21
9/9/10	Wells Fargo Advantage Multi	1,466	10.55	15.47	20.83
	Return of Capital 2007			(4.71)	
7/27/07	Western Asset Emerging Mkts	78	17.24	1,344.81	1,410.24
9/22/09	Windstream Corp	125	9.64	1,204.43	1,456.24
9/23/09	Windstream Corp	30	9.69	290.64	349.50
4/20/10	Windstream Corp	11	11.05	121.52	128.15
1/3/11	Winn Dixie Stores Inc	20	7.15	143.00	118.40
1/4/11	Winn Dixie Stores Inc	45	6.89	310.22	266.40
TOTALS				\$ 112,497.15	\$ 113,498.93

<u>Partnerships and LLC's</u>		Units	Price	Total Cost	Market Value 9-30-11
4/21/08	Fortress Invt Group LLC	25	\$ 13.60	\$ 339.88	903.00
4/28/08	Fortress Invt Group LLC	20	14.25	285.03	
1/7/09	Fortress Invt Group LLC	40	2.33	93.14	
8/4/09	Fortress Invt Group LLC	20	3.72	74.38	
8/4/09	Fortress Invt Group LLC	45	3.72	167.37	
8/4/09	Fortress Invt Group LLC	30	3.72	111.58	
8/10/09	Fortress Invt Group LLC	5	4.63	23.15	
12/14/10	Fortress Invt Group LLC	150	5.33	800.13	
12/14/10	Fortress Invt Group LLC	50	5.33	266.71	
5/3/11	Fortress Invt Group LLC	100	6.12	612.03	
8/24/10	Sold	(25)		(339.88)	
8/24/10	Sold	(20)		(285.03)	
8/24/10	Sold	(40)		(93.14)	
11/19/10	Sold	(95.00)		(373.12)	

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
 CHARLOTTE, NORTH CAROLINA

COMMON STOCK AND BOND PORTFOLIO
 Fiscal Year Ended September 30, 2011

	Units	Price	Total Cost	Market Value 9-30-11
11/19/10				
Sold	(5.00)		(23.15)	
Distributions FYE 9/30/08			(10.13)	
Income - 2008			4.00	
Income - 2009			24.00	
Income - 2010			46.00	
TOTALS			\$ 1,722.95	\$ 903.00

			Sales Proceeds	Market Value 9-30-11
	<u>Calls</u>			
7/15/11	Call Exelon Corp 10/22/11	-1	(94.99)	(40.00)
8/23/11	Call Scana Corp 11/19/11	-1	(106.39)	(170.00)
9/14/11	Call Bank of Amer Corp 10/22/11	-1	(26.99)	(5.00)
9/28/11	Call Duke Energy Holding 1/21/12	-1	(34.99)	(35.00)
Total			\$ (263.36)	\$ (250.00)

MINOR FOUNDATION, INC
CHARLOTTE, NORTH CAROLINA

Schedule #4

DIVIDEND INCOME
Fiscal Year Ended September 30, 2011

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<u>Stock</u>	<u>Dividend Income</u>
UBS	
Aberdeen Asia-Pacific Prime Inc Fd	\$ 182.16
American Electric Power Co	108.10
Amgen	4.48
Astrazeneca PLC	102.70
AT&T Inc	53.88
Bank of America Corp.	5 26
Barclays PLC	32.42
BCE Inc.	132.61
Best Buy Co Inc	12.45
Bristol Myers Squibb Co.	72.05
Calvert Short Duration Inc Fd	7.19
Cellcom Israel Ltd	10.31
Centurylink Inc	109.48
China Mobile Ltd	21.91
Cisco Systems Inc	1.80
Coca-Cola Co.	45.14
Cohen & Steers Infrastructure Fund Inc	299.52
100000T Cohen & Steers Infrastructure Fund Inc	0.43
CPFL Energia S A	85.41
Duke Energy Corp.	118.77
Exelon Corp	178 50
France Telecom	180.44
Frontier Communications Corp	87 00
General Electric Co.	57.75
Glaxosmithkline PLC Sp Adr	117.95
Hartford Floating Rate Fund A	49.91
Home Depot	40.44
Huaneng Power Intl SP ADR	68 30
Intel Corp.	10 95
Invesco Van Kampen Sr Inc Trust	24.60
Ishares Trust S & P US Pfd Stk Index Fund	111.57
John Hancock Pref Inc Fd II	54 88
John Hancock Pref Inc Fd III	185 76
Johnson & Johnson Co	70.62
Lilly Eli & Co	137.20
Lowe's Companies Inc	21.91
Merck & Co. Inc.	45.60
MFS Multimarket Incm Tr SBI	56.75
Mobile Telesystems	139.56
National Grid PLC	51.31
Nationwide Health PPTYS Inc	2.35
Nuveen Multi-Strat. Incm & Growth Fd 2	213 12
Oppenheimer Limited Term Muni Fd A	0.15
Petroleo Brasileiro	57.48
Petrochina Co. Ltd. Adr	87.17

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #4

DIVIDEND INCOME
Fiscal Year Ended September 30, 2011

Page #2

<u>Stock</u>	<u>Dividend Income</u>
Philippine Long Distance Tel Co	53.26
Progress Energy Inc.	14.88
P.T Telekomunikasi Indonesia	2.36
Scana Corp.	42.91
Senior Housing PPTYS Tr SBI	22.20
Singapore Telecom Ltd	81.66
Southern Co.	29.12
Spectra Energy Corp	48.95
Technology Sector SPDR Tr	10 60
Telecom Corp New Zealand Ltd	77 98
Telefonica S A	164.05
Telefonos De Mexico Sp Adr	108 76
T Rowe Price ST Bond Fund	138 06
Verizon Communications	128 72
Vimpelcom Ltd	45.50
Wells Fargo Advantage Multi	176 22
Western Asset Emerging Mkts	102.96
Windstream	166.00
 Total Dividends	 <u>4,871.53</u>
 Money Funds	 <u>1.31</u>
 Total Dividends Earned Including Money Funds	 <u><u>\$ 4,872 84</u></u>

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS
Fiscal Year Ended September 30, 2011

Page #3

Long Term (continued) - UBS Financial Services Inc.

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
6	Scana Corp	06/23/08	01/20/11	252.61	228.75		23.86
4	Scana Corp	09/16/09	01/20/11	168.41	137.56		30.85
2,000	Dow Chemical Co 6.125% 2/1/11	01/29/09	01/28/11	2,000.00	1,976.98		23.02
215	MFS Multimarket Inc	04/25/07	01/28/11	1,451.24	1,310.53		140.71
10,000	BAFC 2003-3 10/25/33 5.5	02/24/04	01/28/11	169.37	419.37		(250.00)
0.334	Oppenheimer Limited Term Muni Fund A	09/22/09	01/28/11	4.68	4.82		(0.14)
0.641	Oppenheimer Limited Term Muni Fund A	10/27/09	01/28/11	8.98	9.24		(0.26)
0.003	Oppenheimer Limited Term Muni Fund A	11/24/09	01/28/11	0.04	0.04		-
0.001	Oppenheimer Limited Term Muni Fund A	12/30/09	01/28/11	0.00	0.01		(0.01)
0.003	Oppenheimer Limited Term Muni Fund A	01/26/10	01/28/11	0.04	0.04		-
14	China Mobile Ltd	01/28/10	03/18/11	629.80	667.81		(38.01)
10	China Mobile Ltd	01/28/10	03/16/11	452.27	477.00		(24.73)
80	Hellenic Telecommunications Org	02/12/10	02/28/11	401.59	528.75		(127.16)
5	Hellenic Telecommunications Org	02/17/10	02/28/11	25.10	30.86		(5.76)
205	Invesco Van Kampen Sr Inc Trst	04/18/08	02/25/11	1,025.29	1,258.23		(232.94)
22	Bank of America Corp	07/30/09	04/21/11	272.35	308.61		(36.26)
16	Bank of America Corp	12/04/09	04/21/11	198.07	259.14		(61.07)
20	P.T. Telekomunikasi Indonesia	06/30/09	03/30/11	655.38	599.95		55.43
12	Progress Energy Inc	11/05/08	03/31/11	554.98	472.27		82.71
2	SPDR Gold Trust	08/11/09	04/15/11	289.89	185.40		104.49
1	SPDR Gold Trust	11/23/09	04/15/11	144.95	114.70		30.25
2	SPDR Gold Trust	08/11/09	06/29/11	294.54	185.40		109.14
4	SPDR Gold Trust	08/11/09	08/11/11	689.06	370.80		318.26
25	Barclays PLC	11/10/09	06/06/11	434.73	549.50		(114.77)
15	Barclays PLC	11/12/09	06/06/11	260.84	324.85		(64.01)
5	Barclays PLC	11/13/09	07/25/11	74.37	107.20		(32.83)
3	Barclays PLC	03/12/10	07/25/11	44.62	64.16		(19.54)
19	Barclays PLC	12/09/09	08/04/11	242.99	344.32		(101.33)
13	Barclays PLC	12/16/09	08/04/11	165.71	247.93		(82.22)
13	Barclays PLC	01/22/10	08/04/11	164.68	227.11		(62.43)
4	Barclays PLC	03/11/10	08/04/11	50.95	83.44		(32.49)
15	Barclays PLC	03/12/10	08/04/11	191.05	320.82		(129.77)
39	Technology Sector SPDR Trust	03/22/10	08/18/11	898.15	895.05		3.10
3	Chunghwa Telecom Co Ltd	10/05/09	03/17/11	88.28	77.49		10.79
14	Chunghwa Telecom Co Ltd	10/05/09	03/25/11	420.61	361.59		59.02
4	Chunghwa Telecom Co Ltd	10/06/09	03/25/11	90.13	89.78		0.35
0.800	Chunghwa Telecom Co Ltd	11/12/09	01/28/11	24.16	12.79		11.37

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MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS
Fiscal Year Ended September 30, 2011

Page #2

Short Term - UBS Financial Services Inc.

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
30	Cisco Systems Inc	12/27/10	05/23/11	487.53	602.87	(115.34)	
10	Lloyds Banking Group PLC	08/04/10	05/05/11	34.90	47.01	(12.11)	
55	Lloyds Banking Group PLC	08/04/10	05/05/11	191.94	258.55	(66.61)	
15	Lloyds Banking Group PLC	12/21/10	05/05/11	52.35	62.89	(10.54)	
10	Lloyds Banking Group PLC	01/05/11	05/05/11	34.80	42.50	(7.70)	
30	Lloyds Banking Group PLC	01/05/11	05/05/11	104.70	127.50	(22.80)	
80	Lloyds Banking Group PLC	02/17/11	05/05/11	278.39	355.20	(76.81)	
15	Taiwan Semiconductor Mfg Co Ltd	01/13/11	05/24/11	197.73	202.50	(4.77)	
13	Proshares TR Short 20+ Yr Etf	01/28/11	08/18/11	459.80	582.66	(122.86)	
13	Proshares TR Short 20+ Yr Etf	01/28/11	08/18/11	459.80	583.22	(123.42)	
-1	Call Bank of Amer Corp 10/22/11	09/22/11	08/17/11	28.99	3.00	25.99	
-1	Call Bank of Amer Corp 10/22/11	09/14/11	08/25/11	26.99	4.00	22.99	
147.295	T Rowe Price Short Term Bond Fd	06/01/11	09/28/11	709.96	717.33	(7.37)	
-1	Call Exelon Corp 1/22/11	01/20/11	12/14/10	20.21	70.91	(50.70)	
-1	Call Exelon Corp 7/16/11	07/15/11	04/20/11	25.08	40.00	(14.92)	
	Total Short Term Stocks			21,215.17	21,111.70	103.47	

Long Term - UBS Financial Services Inc.

4	MFS Multimarket Inc	04/25/07	10/26/10	28.31	24.38		3.93
104	MFS Multimarket Inc	04/25/07	10/25/10	734.37	633.93		100.44
211.892	Calvert Short Duration Income Fund A	10/02/09	10/14/10	3,530.12	3,491.98		38.14
15	Cisco Systems Inc	10/21/09	11/23/10	268.59	363.31		(94.72)
24	Cons Edison Co	03/08/04	11/12/10	1,143.72	1,078.80		64.92
5	Cons Edison Co	06/22/07	11/12/10	238.27	229.20		9.07
15	Scana Corp	03/08/04	11/09/10	617.10	538.20		78.90
95	Fortress Invt Group LLC	07/30/09	11/19/10	398.97	373.12		25.85
5	Fortress Invt Group LLC	08/05/09	11/19/10	20.99	23.15		(2.16)
2	Market Vectors Gold Miners	09/14/09	11/09/10	123.61	91.77		31.84
15	Market Vectors Gold Miners	10/02/09	11/09/10	927.10	646.22		280.88
125	MFS Multimarket Inc	04/25/07	11/09/10	888.44	761.94		126.50
9	SPDR Gold Trust	11/23/09	12/15/10	1,218.74	1,032.30		186.44
5	Nationwide Health PPTY Inc	12/12/08	01/25/10	185.57	112.71		72.86
20	Scana Corp	03/08/04	01/20/11	842.05	717.60		124.45

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS
Fiscal Year Ended September 30, 2011

Page #1

Short Term - UBS Financial Services Inc.

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
3	Microsoft Corp	10/21/09	10/06/10	72.96	80.07	(7.11)	
23	Microsoft Corp	04/23/10	10/06/10	559.34	715.65	(156.31)	
12	Microsoft Corp	10/21/09	10/05/10	288.00	320.27	(32.27)	
10	Southern Co	02/16/10	10/26/10	383.16	316.84	66.32	
26	Southern Co	05/26/10	10/26/10	996.23	857.59	138.64	
6.443	Calvert Short Duration Income Fund A	12/03/09	10/14/10	107.34	104.90	2.44	
1.028	Calvert Short Duration Income Fund A	10/30/09	10/14/10	17.13	16.94	0.19	
1.024	Calvert Short Duration Income Fund A	11/25/09	10/14/10	17.06	16.91	0.15	
1.011	Calvert Short Duration Income Fund A	12/24/09	10/14/10	16.84	16.45	0.39	
7.728	Calvert Short Duration Income Fund A	Various	10/14/10	128.75	127.06	1.69	
-1	Call Fortress Invt Group	09/30/10	06/08/10	29.99	5.00	24.99	
-1	Call Southern Co 11/20/10	10/27/10	07/13/10	89.99	310.09	(220.10)	
24	Coca Cola Co	01/22/10	11/22/10	1,538.19	1,304.99	233.20	
71	Cons Edison Co	01/05/10	11/12/10	3,383.80	3,176.64	207.16	
14	Petroleo Brasileiro	12/24/09	11/01/10	485.54	667.55	(182.01)	
100	Amer First Tax Ex Investors LP MLP	09/28/10	11/24/10	524.42	539.14	(14.72)	
1	Market Vectors Gold Miners	12/10/09	11/09/10	61.81	48.90	12.91	
-1	Call Exelon Corp 11/20/10	11/22/10	11/11/10	19.99	-	19.99	
100	Financial Sector SPDR Trust	03/22/10	12/16/10	1,569.53	1,570.26	(0.73)	
-1	Call Barclays PLC 12/18/10	11/30/10	07/19/10	164.99	5.00	159.99	
-1	Call Exelon Corp 12/18/10	12/13/10	11/22/10	15.83	20.00	(4.17)	
64	Southern Co	05/26/10	01/20/11	2,462.14	2,110.98	351.16	
0.003	Oppenheimer Limited Term Muni Fund	02/23/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	03/23/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	04/27/10	01/28/11	0.04	0.05	(0.01)	
0.003	Oppenheimer Limited Term Muni Fund	05/25/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	06/22/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	07/27/10	01/28/11	0.04	0.05	(0.01)	
0.003	Oppenheimer Limited Term Muni Fund	08/24/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	09/21/10	01/28/11	0.04	0.04	-	
0.003	Oppenheimer Limited Term Muni Fund	10/26/10	01/28/11	0.04	0.05	(0.01)	
0.003	Oppenheimer Limited Term Muni Fund	11/23/10	01/28/11	0.04	0.04	-	
0.001	Oppenheimer Limited Term Muni Fund	12/30/10	01/28/11	0.00	0.01	(0.01)	
0.003	Oppenheimer Limited Term Muni Fund	earnings	01/28/11	0.04	0.04	-	
4	Hellenic Telecommunications Org	10/25/10	02/28/11	20.08	16.36	3.72	
1,035.479	T Rowe Price Short Term Bond Fund	09/27/10	04/28/11	5,032.43	5,063.49	(31.06)	
-1	Call Exelon Corp 4/16/11	04/18/11	01/20/11	116.02	0.00	116.02	

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MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS
Fiscal Year Ended September 30, 2011

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Long Term (continued) - UBS Financial Services Inc.

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
5	Chunghwa Telecom Co Ltd	11/12/09	03/25/11	120.18	63.97		56.21
1	General Electric Co	10/30/08	08/08/11	15.78	19.88		(4.10)
35	Lowe's Companies Inc	07/22/09	07/18/11	787.24	726.20		61.04
8	Lowe's Companies Inc	12/11/09	06/06/11	183.52	189.58		(6.06)
6	Lowe's Companies Inc	12/11/09	07/18/11	134.95	142.18		(7.23)
30	Taiwan Semiconductor Mfg Co Ltd	10/21/09	05/24/11	395.47	306.69		88.78
15	Vimpelcom Ltd	10/23/08	04/27/11	215.25	135.99		79.26
55	Vimpelcom Ltd	01/05/09	04/27/11	789.23	489.38		299.85
	Chunghwa Telecom Co Ltd	Various	01/28/11	20.16	0.00		20.16
Total				26,667.64	25,444.77		1,222.87
Partnerships							
	Fortress Investment Group LLC						19.00
Grand Totals				\$ 47,882.81	\$ 46,556.47	\$ 103.47	\$ 1,241.87