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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**For calendar year 2010, or tax year beginning OCTOBER 1, 2010, and ending SEPTEMBER 30, 2011G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                   |                                                                                                                                                                                                 |                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>RECO FOUNDATION</b>                                                                                                                                                                                                      |                                                                                                                                                                                                 | A Employer identification number<br><b>54-6039609</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>P.O. BOX 25189</b>                                                                                                                                        | Room/suite<br><b>---</b>                                                                                                                                                                        | B Telephone number (see page 10 of the instructions)<br><b>(804) 644-2800</b>                                                                                                |
| City or town, state, and ZIP code<br><b>RICHMOND, VA 23260-5189</b>                                                                                                                                                                               |                                                                                                                                                                                                 | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                                                                                                                 | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 4722691</b>                                                                                                                                              | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
|                                                                                                                                                                                                                                                   |                                                                                                                                                                                                 | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).) |                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                    | 250000                             |                           |                         |                                                             |
|                                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                | 0                                  | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | 4 Dividends and interest from securities                                            | 122627                             | 122627                    | 0                       |                                                             |
|                                                                                                                                                                                    | 5a Gross rents                                                                      | 0                                  | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | b Net rental income or (loss)                                                       | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                            | 54614                              |                           |                         |                                                             |
|                                                                                                                                                                                    | b Gross sales price for all assets on line 6a                                       | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                    |                                    | 54614                     |                         |                                                             |
|                                                                                                                                                                                    | 8 Net short-term capital gain                                                       |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                                    | 9 Income modifications                                                              |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                                    | 10a Gross sales less returns and allowances                                         | 0                                  |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                                                                                                         | 0                                                                                   |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                                         | 0                                                                                   |                                    | 0                         |                         |                                                             |
| 11 Other income (attach schedule)                                                                                                                                                  | 15072                                                                               | 15072                              | 0                         |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                                   | 442313                                                                              | 192313                             | 0                         |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | 13 Compensation of officers, directors, trustees, etc.                              | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 14 Other employee salaries and wages                                                | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 15 Pension plans, employee benefits                                                 | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 16a Legal fees (attach schedule)                                                    | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | b Accounting fees (attach schedule)                                                 | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | c Other professional fees (attach schedule)                                         | 35282                              | 35282                     | 0                       | 35282                                                       |
|                                                                                                                                                                                    | 17 Interest                                                                         | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 18 Taxes (attach schedule) (see page 14 of the instructions)                        | 1259                               | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                                     | 0                                  | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | 20 Occupancy                                                                        | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 21 Travel, conferences, and meetings                                                | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 22 Printing and publications                                                        | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | 23 Other expenses (attach schedule)                                                 | 25                                 | 25                        | 0                       | 25                                                          |
|                                                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23             | 36566                              | 35307                     | 0                       | 35307                                                       |
|                                                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                | 232900                             |                           |                         | 232900                                                      |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                                           | 269466                                                                              | 35307                              | 0                         | 268207                  |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                                                  |                                                                                     |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                                | 172847                                                                              |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                                   |                                                                                     | 157006                             |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                                     |                                                                                     |                                    | 0                         |                         |                                                             |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

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| Part II Balance Sheets      |                                                                                                              | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)                              |                                                     |         |         |
|-----------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------|---------|
|                             |                                                                                                              | Beginning of year<br>(a) Book Value                                                                                                              | End of year<br>(b) Book Value (c) Fair Market Value |         |         |
| Assets                      | 1                                                                                                            | Cash—non-interest-bearing . . . . .                                                                                                              | 81091                                               | 97017   | 97017   |
|                             | 2                                                                                                            | Savings and temporary cash investments . . . . .                                                                                                 | 295706                                              | 259102  | 259102  |
|                             | 3                                                                                                            | Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                                 | 0                                                   | 0       | 0       |
|                             | 4                                                                                                            | Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                                  | 0                                                   | 0       | 0       |
|                             | 5                                                                                                            | Grants receivable . . . . .                                                                                                                      | 0                                                   | 0       | 0       |
|                             | 6                                                                                                            | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . . | 0                                                   | 0       | 0       |
|                             | 7                                                                                                            | Other notes and loans receivable (attach schedule) ▶<br>Less: allowance for doubtful accounts ▶                                                  | 0                                                   | 0       | 0       |
|                             | 8                                                                                                            | Inventories for sale or use . . . . .                                                                                                            | 0                                                   | 0       | 0       |
|                             | 9                                                                                                            | Prepaid expenses and deferred charges . . . . .                                                                                                  | 0                                                   | 0       | 0       |
|                             | 10a                                                                                                          | Investments—U.S. and state government obligations (attach schedule)                                                                              | 0                                                   | 0       | 0       |
|                             | b                                                                                                            | Investments—corporate stock (attach schedule) . . . . .                                                                                          | 2241519                                             | 2634237 | 2443151 |
|                             | c                                                                                                            | Investments—corporate bonds (attach schedule) . . . . .                                                                                          | 2078887                                             | 1879694 | 1923421 |
|                             | 11                                                                                                           | Investments—land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation (attach schedule) ▶                                        | 0                                                   | 0       | 0       |
|                             | 12                                                                                                           | Investments—mortgage loans . . . . .                                                                                                             | 0                                                   | 0       | 0       |
|                             | 13                                                                                                           | Investments—other (attach schedule) . . . . .                                                                                                    | 0                                                   | 0       | 0       |
|                             | 14                                                                                                           | Land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation (attach schedule) ▶                                                    | 0                                                   | 0       | 0       |
| 15                          | Other assets (describe ▶ )                                                                                   | 0                                                                                                                                                | 0                                                   | 0       |         |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . . | 4697203                                                                                                                                          | 4870050                                             | 4772691 |         |
| Liabilities                 | 17                                                                                                           | Accounts payable and accrued expenses . . . . .                                                                                                  | 0                                                   | 0       |         |
|                             | 18                                                                                                           | Grants payable . . . . .                                                                                                                         | 0                                                   | 0       |         |
|                             | 19                                                                                                           | Deferred revenue . . . . .                                                                                                                       | 0                                                   | 0       |         |
|                             | 20                                                                                                           | Loans from officers, directors, trustees, and other disqualified persons                                                                         | 0                                                   | 0       |         |
|                             | 21                                                                                                           | Mortgages and other notes payable (attach schedule) . . . . .                                                                                    | 0                                                   | 0       |         |
|                             | 22                                                                                                           | Other liabilities (describe ▶ )                                                                                                                  | 0                                                   | 0       |         |
|                             | 23                                                                                                           | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                                     | 0                                                   | 0       |         |
| Net Assets or Fund Balances |                                                                                                              | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b>   |                                                     |         |         |
|                             | 24                                                                                                           | Unrestricted . . . . .                                                                                                                           | 0                                                   | 0       |         |
|                             | 25                                                                                                           | Temporarily restricted . . . . .                                                                                                                 | 0                                                   | 0       |         |
|                             | 26                                                                                                           | Permanently restricted . . . . .                                                                                                                 | 0                                                   | 0       |         |
|                             |                                                                                                              | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 27 through 31.</b>                |                                                     |         |         |
|                             | 27                                                                                                           | Capital stock, trust principal, or current funds . . . . .                                                                                       | 4697203                                             | 4870050 |         |
|                             | 28                                                                                                           | Paid-in or capital surplus, or land, bldg, and equipment fund                                                                                    | 0                                                   | 0       |         |
|                             | 29                                                                                                           | Retained earnings, accumulated income, endowment, or other funds                                                                                 | 0                                                   | 0       |         |
|                             | 30                                                                                                           | <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .                                                             | 4697203                                             | 4870050 |         |
|                             | 31                                                                                                           | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .                                                | 0                                                   | 0       |         |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                    |   |         |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 4697203 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | 172847  |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                                 | 3 | 0       |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 4870050 |
| 5 | Decreases not included in line 2 (itemize) ▶                                                                                                                       | 5 | 0       |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                               | 6 | 4870050 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                 |  |                                              |                                      |                                  |
| b                                                                                                                                  |  |                                              |                                      |                                  |
| c                                                                                                                                  |  |                                              |                                      |                                  |
| d                                                                                                                                  |  |                                              |                                      |                                  |
| e                                                                                                                                  |  |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 | 54614                                        |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (j) F.M.V. as of 12/31/69                                                                   | (k) Adjusted basis<br>as of 12/31/69 | (l) Excess of col. (j)<br>over col. (k), if any |                                                                                                 |
| a                                                                                           |                                      |                                                 |                                                                                                 |
| b                                                                                           |                                      |                                                 |                                                                                                 |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 |                                                                                                 |

|   |                                                                                                                                                                                                                         |   |       |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                                       | 2 | 54614 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).<br>If (loss), enter -0- in Part I, line 8 | 3 | 25913 |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries |                                       |                                           |                                                          |
|------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| (a) Base period years<br>Calendar year (or tax year beginning in)                                                      | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
| 2009                                                                                                                   |                                       |                                           |                                                          |
| 2008                                                                                                                   |                                       |                                           |                                                          |
| 2007                                                                                                                   |                                       |                                           |                                                          |
| 2006                                                                                                                   |                                       |                                           |                                                          |
| 2005                                                                                                                   |                                       |                                           |                                                          |

|   |                                                                                                                                                                                                                               |   |  |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--|
| 2 | Total of line 1, column (d)                                                                                                                                                                                                   | 2 |  |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                                    | 3 |  |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5                                                                                                                                                  | 4 |  |
| 5 | Multiply line 4 by line 3                                                                                                                                                                                                     | 5 |  |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                                    | 6 |  |
| 7 | Add lines 5 and 6                                                                                                                                                                                                             | 7 |  |
| 8 | Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. | 8 |  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|    |                                                                                                                                                                                                                                     |    |      |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | 1  | 3140 |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                     |    |      |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                            |    |      |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                           | 2  | 0    |
| 3  | Add lines 1 and 2                                                                                                                                                                                                                   | 3  | 3140 |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | 4  | 0    |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                      | 5  | 3140 |
| 6  | <b>Credits/Payments:</b>                                                                                                                                                                                                            |    |      |
| a  | 2010 estimated tax payments and 2009 overpayment credited to 2010                                                                                                                                                                   | 6a | 750  |
| b  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                                 | 6b | 0    |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | 6c | 0    |
| d  | Backup withholding erroneously withheld                                                                                                                                                                                             | 6d | 0    |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                 | 7  | 750  |
| 8  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                            | 8  | 0    |
| 9  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                         | 9  | 2354 |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                             | 10 | 0    |
| 11 | Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>                                                                                           | 11 | 0    |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                          | Yes | No  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                  |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X   |
| c Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                            |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0                                                                                                                                                                                 |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0                                                                                                                                                                                                           |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                          | 2   | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                             | 3   | X   |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                           | 4a  | X   |
| b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                                | 4b  | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                     | 5   | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                     | 6   | X   |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                                      | 7   | X   |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VIRGINIA                                                                                                                                                                                                                          |     |     |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                            | 8b  | X   |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV                                                                                        | 9   | X   |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                    | 10  | X   |

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                     |                                                                                                                                                                                                        |    |     |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                                                  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 |     | X  |
| 12                                                                                                                                                  | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                  | 12 |     | X  |
| 13                                                                                                                                                  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                    | 13 | X   |    |
| Website address ► NONE                                                                                                                              |                                                                                                                                                                                                        |    |     |    |
| 14                                                                                                                                                  | The books are in care of ► ROBERT C. COURKEN JR. Telephone no. ► 804-644-2800                                                                                                                          |    |     |    |
| Located at ► 710 HOSPITAL ST., RICHMOND, VA ZIP+4 ► 23219-1218                                                                                      |                                                                                                                                                                                                        |    |     |    |
| 15                                                                                                                                                  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year                     | 15 | N/A |    |
| 16                                                                                                                                                  | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?              | 16 | Yes | No |
| See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► N/A |                                                                                                                                                                                                        |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes | No  |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a  | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                             |     |     |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |     |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                  |     |     |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                      |     |     |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                            |     |     |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                   |     |     |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                 |     |     |
| b   | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                 | 1b  | N/A |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                         | 1c  | X   |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |     |     |
| a   | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____                                                                                                                                                                                                                 |     |     |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)                                                                                                                                                                          | 2b  | N/A |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                               |     |     |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                  |     |     |
| b   | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) | 3b  | N/A |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                 | 4a  | X   |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                               | 4b  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** *N/A*Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** *X***b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **7b** *N/A*

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address                                            | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ROBERT C. COURAIN JR.<br>9 DEER RUN RD, MANAKIN-SABOT, VA 23103 | PRES. / TRSA<br>DIRECTOR                                  | 0                                         | 0                                                                     | 0                                     |
| RUTH D. COURAIN<br>9 DEER RUN RD, MANAKIN-SABOT, VA 23103       | DIRECTOR                                                  | 0                                         | 0                                                                     | 0                                     |
| ALLEN E. GOULSOY III<br>951 E. BYRD ST., RECHAMOND, VA 23219    | DIRECTOR                                                  | 0                                         | 0                                                                     | 0                                     |
| < SEE ADDITIONAL SCHEDULE >                                     |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

N/A

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

N/A

All other program-related investments. See page 24 of the instructions.

3

Total. Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                           |           |         |
|----------|---------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:               |           |         |
| <b>a</b> | Average monthly fair market value of securities                                                                           | <b>1a</b> | 4596074 |
| <b>b</b> | Average of monthly cash balances CHECK MONEY MARKET FUND                                                                  | <b>1b</b> | 648302  |
| <b>c</b> | Fair market value of all other assets (see page 25 of the instructions)                                                   | <b>1c</b> | 0       |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                                     | <b>1d</b> | 5244376 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | <b>1e</b> | 0       |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                      | <b>2</b>  | 0       |
| <b>3</b> | Subtract line 2 from line 1d                                                                                              | <b>3</b>  | 5244376 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 78666   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | <b>5</b>  | 5165710 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                                      | <b>6</b>  | 258286  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                           |           |          |        |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|----------|--------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             |           | <b>1</b> | 258286 |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5                                                    | <b>2a</b> | 3140     |        |
| <b>b</b>  | Income tax for 2010 (This does not include the tax from Part VI.)                                         | <b>2b</b> | 0        |        |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 3140     |        |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 255146   |        |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  | 0        |        |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 255146   |        |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  | 0        |        |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 255146   |        |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |        |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                          |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                                         | <b>1a</b> | 268207 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                                    | <b>1b</b> | 0      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  | 0      |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                                |           |        |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> | 0      |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> | 0      |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                   | <b>4</b>  | 268207 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 0      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | <b>6</b>  | 268207 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 255146      |
| 2 Undistributed income, if any, as of the end of 2010:                                                                                                                               |               |                            |             |             |
| a Enter amount for 2009 only . . . . .                                                                                                                                               |               |                            | 0           |             |
| b Total for prior years: 20__ , 20__ , 20__                                                                                                                                          |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2010:                                                                                                                                   |               |                            |             |             |
| a From 2005 . . . . .                                                                                                                                                                | 0             |                            |             |             |
| b From 2006 . . . . .                                                                                                                                                                | 16704         |                            |             |             |
| c From 2007 . . . . .                                                                                                                                                                | 9082          |                            |             |             |
| d From 2008 . . . . .                                                                                                                                                                | 25915         |                            |             |             |
| e From 2009 . . . . .                                                                                                                                                                | 12511         |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | 64212         |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 268207                                                                                                               |               |                            |             |             |
| a Applied to 2009, but not more than line 2a . . . . .                                                                                                                               |               |                            | 0           |             |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)                                                                                 |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .                                                                               | 0             |                            |             |             |
| d Applied to 2010 distributable amount . . . . .                                                                                                                                     |               |                            |             | 255146      |
| e Remaining amount distributed out of corpus . . . . .                                                                                                                               | 13061         |                            |             |             |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 77273         |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | 0                          |             |             |
| d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .                                                                                            |               | 0                          |             |             |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .                                                             |               |                            | 0           |             |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .                                                              |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   | 0             |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                               | 0             |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 77273         |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| a Excess from 2006 . . . . .                                                                                                                                                         | 16704         |                            |             |             |
| b Excess from 2007 . . . . .                                                                                                                                                         | 9082          |                            |             |             |
| c Excess from 2008 . . . . .                                                                                                                                                         | 25915         |                            |             |             |
| d Excess from 2009 . . . . .                                                                                                                                                         | 12511         |                            |             |             |
| e Excess from 2010 . . . . .                                                                                                                                                         | 13061         |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)
- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- | Tax year                                                                                                                                                 | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2010                                                                                                                                                 | (b) 2009      | (c) 2008 | (d) 2007 |           |
| b 85% of line 2a                                                                                                                                         |               |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed                                                                                    |               |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities                                                                  |               |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                        |               |          | N/A      |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                      |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                 |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                               |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT C. COURAIN JR.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.

ROBERT C. COURAIN JR. 804-644-2800

RECO FOUNDATION 710 HOSPITAL ST. RICHMOND, VA 23219

- b** The form in which applications should be submitted and information and materials they should include:

OUR CONTRIBUTIONS ARE NORMAL ANNUAL GIVINGS WHICH DO NOT REQUIRE APPLICATION.

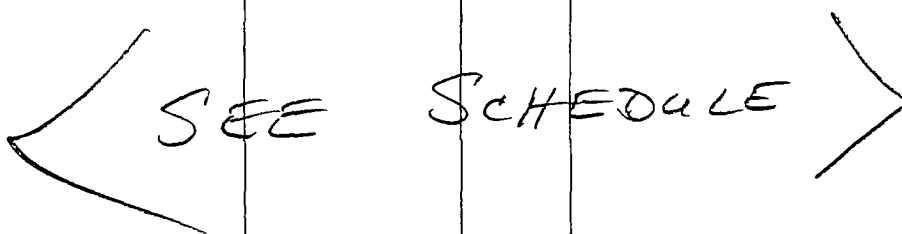
- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount        |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------------|
| a Paid during the year                                                             |                                                                                                                    |                                      |                                     |               |
|  |                                                                                                                    |                                      |                                     |               |
| <b>Total</b> . . . . .                                                             |                                                                                                                    |                                      | ▶ <b>3a</b>                         | <b>232900</b> |
| b Approved for future payment                                                      |                                                                                                                    |                                      |                                     |               |
|                                                                                    |                                                                                                                    |                                      |                                     |               |
| <b>Total</b> . . . . .                                                             |                                                                                                                    |                                      | ▶ <b>3b</b>                         | <b>0</b>      |



**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes          | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> |    |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> |    |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> |    |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> |    |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> |    |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> |    |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> |    |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> |    |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    |    |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties or perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

|                                                 |      |
|-------------------------------------------------|------|
| Check <input type="checkbox"/> if self-employed | PTIN |
|-------------------------------------------------|------|

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

**Schedule of Contributors**

OMB No 1545-0047

**2010**

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

RECO FOUNDATION

Employer identification number

54-6039609

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

KECO FOUNDATION

Employer identification number

54-6039609

**Part I** Contributors (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                  | (c)<br>Aggregate contributions | (d)<br>Type of contribution                                                                                                                                                 |
|------------|--------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | ROBERT C. COURAIN JR.<br>710 HOSPITAL STREET<br>RICHMOND, VA 23219 | \$ 250,000.00                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                    |                                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |



Name of organization

RECO FOUNDATION

Employer identification number

54-6039609**Part II** Noncash Property (see instructions)

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
|                           | <u>N/A</u>                                   | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |
|                           |                                              | \$                                             |                      |

Name of organization

RECO FOUNDATION

Employer identification number

54-6039609

**Part III**

**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-----------------|------------------------------------------|
|                           |                                         | N/A             |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |

| INVESTMENTS             | BALANCE 10-1-10 |         |        | STK DISB<br>SHARES | ADDITIONS |        | DEDUCTIONS |        | BALANCE 9-30-11 |         |        | GAIN/LOSS<br>SECURITY TRAN | INTEREST<br>DIVIDENDS RECD |
|-------------------------|-----------------|---------|--------|--------------------|-----------|--------|------------|--------|-----------------|---------|--------|----------------------------|----------------------------|
|                         | #SHARES         | MKT VAL | COST   |                    | #SHARES   | COST   | #SHARES    | COST   | #SHARES         | MKT VAL | COST   |                            |                            |
| RIDGEWORTH #530 SIEIX   | 7883            | 89487   | 79252  |                    | 0         | 0      | 7884       | 78252  | 0               | 0       | 0      | 25990                      | 75                         |
| SENTINEL FDS SIGWX      | 13188           | 91123   | 78028  |                    | 1286      | 10220  | 2700       | 18876  | 11733           | 84950   | 71371  | 4772                       | 0                          |
| DARDEN RESTAU           | 0               | 0       | 0      |                    | 400       | 18451  | 24         | 1074   | 376             | 18074   | 17377  | 114                        | 313                        |
| RIDGEWORTH #412 SMVTX   | 8174            | 88914   | 88748  |                    | 792       | 8354   | 8988       | 78102  | 0               | 0       | 0      | 33817                      | 898                        |
| PIMCO FDS PAC PCRIX     | 11758           | 98852   | 84080  |                    | 233       | 2204   | 1733       | 14200  | 10258           | 75803   | 72083  | 989                        | 13838                      |
| INTUIT INC              | 0               | 0       | 0      |                    | 385       | 17420  | 19         | 895    | 346             | 18414   | 18525  | 112                        | 0                          |
| SCHRODER FDS SMDIX      | 0               | 0       | 0      |                    | 3908      | 48183  | 128        | 1555   | 3782            | 38991   | 46828  | 3                          | 0                          |
| RIDGEWORTH #242 SCEIX   | 8928            | 46903   | 55607  |                    | 114       | 880    | 7042       | 56467  | 0               | 0       | 0      | -5109                      | 11524                      |
| ISHARES TR -S&P         | 0               | 0       | 0      |                    | 1520      | 148018 | 1520       | 148018 | 0               | 0       | 0      | -841                       | 891                        |
| FORUM FDS ABSOL ASFIX   | 12258           | 131897  | 130411 |                    | 14832     | 181327 | 5400       | 59014  | 21890           | 238891  | 232727 | 0                          | 1217                       |
| ABBOTT LABS 5 125%      | 0               | 88441   | 78542  |                    | 0         | 0      | 0          | 0      | 0               | 88437   | 78542  | -208                       | 3844                       |
| BANK OF NY MELLON 4 8%  | 0               | 55237   | 50825  |                    | 0         | 0      | 0          | 0      | 0               | 54832   | 50825  | 0                          | 1150                       |
| BAXTER INTL INC 1 8%    | 0               | 78568   | 74948  |                    | 0         | 0      | 0          | 0      | 0               | 78070   | 74948  | 0                          | 1350                       |
| BERKSHIRE HATHAWAY 3 2% | 0               | 53028   | 50401  |                    | 0         | 0      | 0          | 0      | 0               | 52589   | 50401  | 0                          | 1800                       |
| GENERAL ELECTRIC 2.625% | 0               | 78189   | 78852  |                    | 0         | 0      | 0          | 0      | 0               | 77117   | 78852  | 0                          | 1988                       |
| PRAXAIR INC 2 125%      | 0               | 77103   | 74897  |                    | 0         | 0      | 0          | 0      | 0               | 76787   | 74897  | 0                          | 1594                       |
| REGIONS BANK 3 250%     | 0               | 51623   | 51851  |                    | 0         | 0      | 0          | 0      | 0               | 50277   | 51851  | 0                          | 1628                       |
| SHELL INTL FIN 4%       | 0               | 81256   | 78593  |                    | 0         | 0      | 0          | 0      | 0               | 80841   | 78593  | 0                          | 3000                       |
| FED FARM CR BANK 1 875% | 0               | 102625  | 100744 |                    | 0         | 0      | 0          | 0      | 0               | 101808  | 100744 | 0                          | 1876                       |
| FED FARM CR BANK 3 37%  | 0               | 101408  | 98698  |                    | 0         | 0      | 0          | 98899  | 0               | 0       | 0      | 301                        | 3370                       |
| FED HOME LN MTG 3 0%    | 0               | 101076  | 100000 |                    | 0         | 0      | 0          | 100000 | 0               | 0       | 0      | 0                          | 1500                       |
| FED HOME LN BANK 4 8%   | 0               | 103250  | 103583 |                    | 0         | 0      | 0          | 103583 | 0               | 0       | 0      | -3562                      | 4797                       |
| FED HOME LN BANK 4 375% | 0               | 105625  | 98950  |                    | 0         | 0      | 0          | 0      | 101557          | 98950   | 0      | 4378                       | 0                          |
| FED HOME LN BANK 3 75%  | 0               | 104375  | 100000 |                    | 0         | 0      | 0          | 0      | 101502          | 100000  | 0      | 3750                       | 0                          |
| FED HOME LN BANK 2 0%   | 0               | 100888  | 100000 |                    | 0         | 0      | 0          | 100000 | 0               | 0       | 0      | 2000                       | 0                          |
| FED NATL MTG 3 1%       | 0               | 100989  | 100872 |                    | 0         | 0      | 0          | 100972 | 0               | 0       | 0      | -872                       | 1550                       |
| US TREASURY NT 4 250%   | 0               | 115711  | 104828 |                    | 0         | 0      | 0          | 0      | 117938          | 104828  | 0      | 4250                       | 0                          |
| US TREASURY NT 3 25%    | 0               | 82084   | 75187  |                    | 0         | 0      | 0          | 0      | 83285           | 75187   | 0      | 2437                       | 0                          |
| US TREASURY NT 3 625%   | 0               | 109880  | 97250  |                    | 0         | 0      | 0          | 0      | 115438          | 97250   | 0      | 3828                       | 0                          |
| RIDGEWORTH #203 RGCJ    | 26286           | 231314  | 230000 |                    | 0         | 0      | 0          | 0      | 26286           | 223168  | 230000 | 0                          | 2501                       |
| TEMPLETON INCOMI TCINX  | 17358           | 237291  | 230000 |                    | 0         | 0      | 0          | 0      | 17358           | 218585  | 230000 | 0                          | 13304                      |
| APACHE CORP APA         | 224             | 21888   | 23462  |                    | 80        | 8073   | 30         | 3188   | 274             | 21888   | 29348  | 310                        | 132                        |
| CAMERON INT CORF CAM    | 305             | 13103   | 11845  |                    | 175       | 8274   | 43         | 1670   | 437             | 18153   | 18449  | 840                        | 0                          |
| CHEVRON CVX             | 425             | 34448   | 31798  |                    | 115       | 11712  | 184        | 12288  | 378             | 34814   | 31228  | 3089                       | 858                        |
| EXXON MOBIL XOM         | 394             | 24345   | 28238  |                    | 0         | 0      | 394        | 28238  | 0               | 0       | 0      | 5730                       | 451                        |
| OCCIDENTAL PETE OXY     | 352             | 27581   | 28872  |                    | 120       | 11830  | 47         | 3928   | 425             | 30388   | 36778  | 644                        | 542                        |
| SCHLUMBERGER SCB        | 387             | 22811   | 24544  |                    | 130       | 10780  | 45         | 3191   | 451             | 28938   | 32143  | 524                        | 315                        |
| TRANSOCEAN LTD RIG      | 138             | 8872    | 11794  |                    | 0         | 0      | 138        | 11794  | 0               | 0       | 0      | -3083                      | 0                          |
| WILLIAM CO INC WMB      | 680             | 13188   | 15863  |                    | 210       | 6059   | 98         | 2225   | 804             | 18589   | 19496  | 515                        | 422                        |
| FREEPORT-MCMRO FCX      | 183             | 10480   | 15579  | 118                | 85        | 4835   | 98         | 7598   | 298             | 9074    | 12815  | 2235                       | 578                        |
| NUCOR CORP NUE          | 383             | 15013   | 17748  |                    | 80        | 3555   | 483        | 21305  | 0               | 0       | 0      | -1179                      | 530                        |
| PRAXAIR INC PX          | 180             | 14442   | 13042  |                    | 55        | 5673   | 18         | 1309   | 189             | 18803   | 17405  | 248                        | 316                        |
| ABB LTD ABB             | 748             | 15755   | 15847  |                    | 285       | 8763   | 88         | 1925   | 943             | 18108   | 20885  | 155                        | 459                        |
| EMERSON ELECT EMR       | 327             | 17220   | 15878  |                    | 110       | 5885   | 47         | 2303   | 390             | 18111   | 19240  | 482                        | 435                        |
| FLOWERVE CORP FLR       | 150             | 18413   | 12320  |                    | 40        | 4130   | 18         | 1561   | 171             | 12654   | 14889  | 823                        | 173                        |
| FLUOR CORP FLR          | 382             | 18920   | 17795  |                    | 90        | 5708   | 139        | 8519   | 333             | 15501   | 16980  | 3202                       | 155                        |
| GENERAL ELECTRIC GE     | 1091            | 17729   | 19524  |                    | 380       | 6386   | 155        | 2821   | 1318            | 20030   | 23089  | 198                        | 580                        |
| HUNT J B TRANS JBHT     | 378             | 13047   | 13558  |                    | 130       | 5717   | 53         | 1927   | 453             | 16362   | 17348  | 248                        | 187                        |
| PARKER HANNIN PH        | 404             | 28304   | 26181  |                    | 80        | 4919   | 234        | 15311  | 230             | 14520   | 15799  | 3037                       | 256                        |
| UNION PACIFIC UNP       | 181             | 14808   | 13193  |                    | 50        | 4892   | 53         | 3884   | 178             | 14537   | 14200  | 1110                       | 237                        |
| UNITED PARCEL UPS       | 328             | 21741   | 20493  |                    | 70        | 4931   | 158        | 9937   | 238             | 15030   | 15485  | 1488                       | 498                        |
| UNITED TECHNOLG UTX     | 325             | 23150   | 23259  |                    | 75        | 8470   | 400        | 28729  | 0               | 0       | 0      | 117                        | 584                        |
| AMAZON INC AMZN         | 181             | 25289   | 21100  |                    | 35        | 7218   | 54         | 7122   | 142             | 30705   | 21194  | 1534                       | 0                          |
| CARNIVAL CORP CCL       | 411             | 15694   | 15181  |                    | 105       | 3718   | 516        | 18898  | 0               | 0       | 0      | -2762                      | 227                        |
| COACH INC COH           | 374             | 18067   | 14357  |                    | 115       | 7238   | 51         | 1983   | 438             | 22702   | 19629  | 752                        | 231                        |
| HOME DEPOT INC HD       | 652             | 20855   | 21285  |                    | 285       | 9118   | 94         | 3099   | 823             | 27052   | 27303  | 324                        | 621                        |
| KOHL'S CORP KSS         | 258             | 13488   | 14021  |                    | 280       | 14820  | 546        | 28635  | 0               | 0       | 0      | -5199                      | 288                        |
| OMNICOM GROUP OMC       | 321             | 12673   | 12732  |                    | 0         | 0      | 321        | 12732  | 0               | 0       | 0      | 1880                       | 126                        |
| WALT DISNEY CO DIS      | 859             | 21813   | 22151  |                    | 230       | 8891   | 84         | 2832   | 805             | 24279   | 27979  | 585                        | 254                        |
| CVS CAREMARK CVS        | 557             | 17529   | 19843  |                    | 180       | 6957   | 77         | 2728   | 870             | 22505   | 23874  | -238                       | 253                        |
| PEPSICO INC PEP         | 380             | 23918   | 23688  |                    | 130       | 8705   | 55         | 3847   | 435             | 26927   | 28748  | -148                       | 664                        |
| PHILIP MORRIS PM        | 493             | 27618   | 24958  |                    | 185       | 12603  | 79         | 4085   | 599             | 37388   | 33488  | 629                        | 1152                       |
| PROCTOR GAMBLE PG       | 291             | 17451   | 18500  |                    | 260       | 18693  | 43         | 2755   | 508             | 32085   | 32439  | -10                        | 757                        |
| WAL-MART STORES WMT     | 291             | 15574   | 18090  |                    | 20        | 1075   | 311        | 17185  | 0               | 0       | 0      | -1581                      | 383                        |
| ABBOTT LABS ABB         | 413             | 21575   | 22243  |                    | 325       | 18495  | 53         | 2891   | 885             | 35031   | 35847  | -386                       | 841                        |
| AMGEN INC AMGN          | 244             | 13447   | 13821  |                    | 240       | 13898  | 37         | 2120   | 447             | 24567   | 25597  | -138                       | 110                        |
| BAXTER INTL INC BAX     | 305             | 14551   | 17790  |                    | 130       | 7517   | 35         | 2041   | 400             | 22458   | 23285  | -213                       | 383                        |
| EXPRESS SCRIPTS ESRX    | 580             | 27272   | 27754  |                    | 180       | 9748   | 74         | 3695   | 878             | 25056   | 33808  | 285                        | 0                          |
| JOHNSON & JOHN JNJ      | 453             | 28068   | 28084  |                    | 0         | 0      | 453        | 28084  | 0               | 0       | 0      | 11                         | 338                        |
| MERCK & CO MRK          | 498             | 18258   | 18365  |                    | 455       | 15692  | 79         | 2992   | 872             | 28514   | 31085  | -302                       | 848                        |
| TEVA PHARMACEU TEVA     | 340             | 17935   | 20009  |                    | 310       | 14842  | 49         | 2941   | 601             | 22369   | 31910  | -405                       | 322                        |
| THERMO FISHER TMO       | 233             | 11156   | 11874  |                    | 85        | 5091   | 28         | 1412   | 290             | 14888   | 15324  | 144                        | 0                          |
| BANK OF AMERICA BAC     | 1589            | 20820   | 27172  |                    | 555       | 5333   | 177        | 3071   | 1987            | 12038   | 29433  | -800                       | 62                         |
| BK OF NY MELLON BK      | 517             | 13509   | 15841  |                    | 120       | 3040   | 637        | 18882  | 0               | 0       | 0      | -5348                      | 1368                       |
| BBAT CORP BBT           | 493             | 11871   | 11785  |                    | 185       | 4011   | 88         | 1625   | 590             | 12585   | 14170  | 170                        | 291                        |
| CAPITAL ONE FIN COF     | 558             | 22069   | 22700  |                    | 185       | 9377   | 78         | 3248   | 675             | 26750   | 28830  | 546                        | 109                        |
| GOLDMAN SACHS GS        | 97              | 14024   | 18817  |                    | 110       | 18077  | 13         | 2301   | 194             | 18343   | 30592  | -151                       | 185                        |
| HARTFORD FIN HIG        | 452             | 10373   | 13048  |                    | 480       | 12603  | 88         | 2011   | 884             | 13945   | 23657  | -16                        | 177                        |
| INVESTCO LTD IZ         | 536             | 11379   | 11391  |                    | 185       | 3903   | 82         | 1338   | 659             | 10221   | 13957  | 288                        | 248                        |
| JP MORGAN CHASE JPM     | 755             | 28735   | 32991  |                    | 260       | 11357  | 82         | 3805   | 983             | 28008   | 40744  | 246                        | 433                        |
| MORGAN STANLEY MS       | 635             | 13204   | 18155  |                    | 220       | 4417   | 81         | 1857   | 894             | 9376    | 18715  | -23                        | 1788                       |
| PNC FINL SVC PNC        | 180             | 9863    | 11598  |                    | 375       | 21941  | 38         | 2319   | 527             | 25396   | 31220  | 37                         | 314                        |
| TRAVELERS CO TRV        | 288             | 15005   | 15181  |                    | 0         | 0      | 288        | 15180  | 0               | 0       | 0      | 636                        | 100                        |
| WELLS FARGO WFC         | 600             | 15069   | 18327  |                    | 505       | 14488  | 88         | 2145   | 1039            | 25081   | 30650  | -51                        | 322                        |
| ADOBE SYS ADBE          | 400             | 10480   | 12368  |                    | 0         | 0      | 400        | 12368  | 0               | 0       | 0      | -1572                      | 0                          |
| APPLE INC AAPL          | 133             | 37739   | 30181  |                    | 45        | 18549  | 19         | 4816   | 159             | 60630   | 42124  | 1719                       | 0                          |
| AUTODESK INC ADSK       | 485             | 14886   | 12132  |                    | 150       | 5238   | 58         | 1513   | 557             | 15479   | 15857  | 805                        | 0                          |
| CISCO SYS CSCO          | 1237            | 27090   | 32190  |                    | 0         | 0      | 1237       | 32190  | 0               | 0       | 0      | -10402                     | 0                          |
| EMC CORP EMC            | 905             | 18381   | 16934  |                    | 315       | 8010   | 124        | 2329   | 1086            | 23005   | 22815  | 756                        | 0                          |
| GOOGLE INC GOOG         | 51              | 28815   | 28471  |                    | 20        | 11038  | 7          | 3967   | 84              | 32963   | 35542  | 377                        | 0                          |
| HEWLETT-PACK HPQ        | 740             | 31132   | 38418  |                    | 105       | 4670   | 845        | 43088  | 0               | 0       | 0      | -11856                     | 218                        |
| INTEL CORP INTC         | 1009            | 19373   | 22279  |                    | 0         | 0      | 1009       | 22279  | 0               | 0       | 0      | -2287                      | 327                        |

|                          |       |        |         |         |     |       |         |       |         |        |         |         |       |        |
|--------------------------|-------|--------|---------|---------|-----|-------|---------|-------|---------|--------|---------|---------|-------|--------|
| ORACLE CORP              | ORCL  | 782    | 20997   | 19842   |     | 390   | 12199   | 118   | 3495    | 1054   | 30292   | 28346   | 217   | 173    |
| TEXAS INSTRUME           | TXN   | 483    | 13109   | 12001   |     | 180   | 5325    | 69    | 1718    | 594    | 15830   | 15608   | 567   | 244    |
| VISA INC                 | V     | 154    | 11436   | 13887   |     | 170   | 13611   | 35    | 3213    | 289    | 24773   | 24285   | -586  | 141    |
| VERIZON COMM             | VZ    | 442    | 14405   | 12404   |     | 470   | 16348   | 78    | 2459    | 838    | 30785   | 28293   | 251   | 1114   |
| ABERDEEN FDS             | GGLIX | 7984   | 90899   | 87344   |     | 1054  | 12189   | 898   | 10248   | 8141   | 87842   | 89285   | 93    | 0      |
| JANUS FDS                | JSCOX | 3915   | 87952   | 78438   |     | 240   | 5775    | 2284  | 48615   | 1872   | 38862   | 37595   | 9919  | 442    |
| MANNING & NAPIE          | EKWAX | 30123  | 249414  | 243707  |     | 23681 | 203791  | 0     | 0       | 53783  | 374870  | 447498  | 7     | 2812   |
| OPPENHEIMER FDS          | ODVYX | 3251   | 107879  | 91093   |     | 1243  | 42028   | 111   | 3821    | 4384   | 124892  | 129297  | 0     | 545    |
| CISCO SYST INC 3 150%    |       | 0      | 0       | 0       |     | 0     | 51428   | 0     | 0       | 0      | 52580   | 51428   | 0     | 385    |
| MORGAN STANLEY 5 450%    |       | 0      | 0       | 0       |     | 0     | 108150  | 0     | 0       | 0      | 98458   | 108150  | 0     | 0      |
| TOTAL CAPITAL SA 2 300%  |       | 0      | 0       | 0       |     | 0     | 97480   | 0     | 0       | 0      | 102653  | 97480   | 0     | 985    |
| FEDERAL FARM CR BK 3 00% |       | 0      | 0       | 0       |     | 0     | 49990   | 0     | 0       | 0      | 50562   | 49990   | 0     | 0      |
| NATIONAL OILWELL         | NOV   | 0      | 0       | 0       |     | 380   | 25247   | 0     | 0       | 380    | 19484   | 25247   | 0     | 85     |
| BE AEROSPACE             | BEAV  | 0      | 0       | 0       |     | 882   | 24942   | 0     | 0       | 882    | 22581   | 24943   | 0     | 0      |
| PACCAR INC               | PCAR  | 0      | 0       | 0       |     | 340   | 18802   | 0     | 0       | 340    | 11499   | 18802   | 0     | 55     |
| QUANTA SVCS              | PWR   | 0      | 0       | 0       |     | 730   | 15913   | 0     | 0       | 730    | 13714   | 15913   | 0     | 0      |
| MACY'S INC               | M     | 0      | 0       | 0       |     | 850   | 21315   | 0     | 0       | 850    | 22372   | 21315   | 0     | 0      |
| WHIRLPOOL COR            | WHR   | 0      | 0       | 0       |     | 240   | 19865   | 0     | 0       | 240    | 11978   | 19865   | 0     | 205    |
| GENERAL MILLS            | GIS   | 0      | 0       | 0       |     | 425   | 15452   | 0     | 0       | 425    | 16358   | 15452   | 0     | 0      |
| PFIZER INC               | PFE   | 0      | 0       | 0       |     | 1200  | 22611   | 0     | 0       | 1200   | 21216   | 22611   | 0     | 0      |
| IBM CORP                 | IBM   | 0      | 0       | 0       |     | 180   | 29472   | 0     | 0       | 180    | 31477   | 29472   | 0     | 0      |
| QUALCOMM                 | QCOM  | 0      | 0       | 0       |     | 440   | 24388   | 0     | 0       | 440    | 21397   | 24388   | 0     | 90     |
| TERADATA CORP            | TDC   | 0      | 0       | 0       |     | 365   | 18628   | 0     | 0       | 365    | 19538   | 18628   | 0     | 0      |
| MONEY MARKET             |       | 0      | 295705  | 295708  |     |       |         |       |         | 0      | 259102  | 259102  |       | 84     |
| TOTAL                    |       | 178316 | 4753985 | 4818112 | 118 | 88415 | 1728009 | 50279 | 1532484 | 194569 | 4625674 | 4773033 | 54814 | 122827 |

\*\* Stock split Freeport McMoran - 118 shares

**THE RECO FOUNDATION**

56-6039609

October 1, 2010 to September 30, 2011

**PURCHASE OF INVESTMENTS**

| <u>COMPANY</u>          | <u>TRADE DATE OF<br/>PURCHASE</u> | <u>SETTLEMENT<br/>DATE</u> | <u>STATEMENT<br/>DATE</u> | <u>SHARES</u> | <u>COST</u> |
|-------------------------|-----------------------------------|----------------------------|---------------------------|---------------|-------------|
| VISA INC CL A COM       | 9/28/2010                         | 10/1/2010                  | 10/31/2010                | 85            | 6235        |
| DARDEN RESTAURANTS      | 10/14/2010                        | 10/19/2010                 | 10/31/2010                | 300           | 13421       |
| INTUIT                  | 10/14/2010                        | 10/19/2010                 | 10/31/2010                | 275           | 12960       |
| FORUM ABSOLUTE          | 10/25/2010                        | 10/26/2010                 | 10/31/2010                | 11659 27      | 126736      |
| MANNING & NAPIER        | 10/25/2010                        | 10/26/2010                 | 10/31/2010                | 4981 91       | 43193       |
| OPPENHEIMER DEV         | 10/25/2010                        | 10/26/2010                 | 10/31/2010                | 554 15        | 19085       |
| ABB LTD                 | 10/25/2010                        | 10/26/2010                 | 10/31/2010                | 15            | 341         |
| BAXTER INTL INC         | 10/25/2010                        | 10/28/2010                 | 10/31/2010                | 15            | 775         |
| FREEPORT-MCMORAN        | 10/25/2010                        | 10/28/2010                 | 10/31/2010                | 5             | 487         |
| JP MORGAN CHASE         | 10/25/2010                        | 10/28/2010                 | 10/31/2010                | 10            | 378         |
| MORGAN STANLEY          | 10/25/2010                        | 10/28/2010                 | 10/31/2010                | 10            | 247         |
| PROCTOR & GAMBLE        | 11/3/2010                         | 11/8/2010                  | 11/30/2010                | 100           | 6408        |
| VERIZON COMMUNICATIONS  | 11/3/2010                         | 11/8/2010                  | 11/30/2010                | 210           | 6921        |
| RIDGEWORTH MIDCAP RGD5  | 12/14/2010                        | 12/14/2010                 | 12/31/2010                | 486 12        | 5649        |
| MANNING & NAPIER        | 12/15/2010                        | 12/16/2010                 | 12/31/2010                | 529 49        | 4458        |
| JANUS PERKINS SM-CAP    | 12/20/2010                        | 12/21/2010                 | 12/31/2010                | 96 19         | 2295        |
| ABBOT LABS              | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 120           | 5760        |
| GOLDMAN SACHS           | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 55            | 9122        |
| HARTFORD FINANCIAL      | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 280           | 7788        |
| HEWLETT PACKARD         | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 80            | 3781        |
| KOHL'S CORP             | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 130           | 6683        |
| MERCK & CO              | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 190           | 6456        |
| ORACLE CORP             | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 105           | 3422        |
| PNC FINANCIAL SVC       | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 225           | 13620       |
| WELLS FARGO             | 1/21/2011                         | 1/26/2011                  | 1/31/2011                 | 190           | 6175        |
| ABERDEEN EQUITY         | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 644 67        | 7491        |
| FORUM ABSOLUTE          | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 2497 70       | 27200       |
| MANNING & NAPIER        | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 877 04        | 7876        |
| OPPENHEIMER DEV         | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 366 82        | 12351       |
| PIMCO COMMODITY         | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 168 18        | 1578        |
| RIDGEWORTH FD-INTL RGD1 | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 113 79        | 860         |
| SCHRODER SM/MID CAP     | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 3887 28       | 47930       |
| ISHARES S&P MIDCAP      | 2/22/2011                         | 2/23/2011                  | 2/28/2011                 | 1465          | 142808      |
| BE AEROSPACE INC        | 3/4/2011                          | 3/9/2011                   | 3/31/2011                 | 297           | 10426       |
| MORGAN STANLEY 5 450%   | 3/15/2011                         | 3/18/2011                  | 3/31/2011                 | 0             | 106150      |
| TERADATA CORP           | 3/18/2011                         | 3/23/2011                  | 3/31/2011                 | 270           | 13361       |
| QUANTA SVCS INC         | 4/1/2011                          | 4/6/2011                   | 4/30/2011                 | 235           | 5347        |
| QUANTA SVCS INC         | 4/4/2011                          | 4/7/2011                   | 4/30/2011                 | 310           | 7047        |
| TOTAL CAPITAL SA 2 300% | 4/11/2011                         | 4/14/2011                  | 4/30/2011                 | 0             | 97480       |
| MANNING & NAPIER        | 4/18/2011                         | 4/19/2011                  | 4/30/2011                 | 5152 29       | 46216       |
| WHIRLPOOL CORP          | 4/15/2011                         | 4/20/2011                  | 4/30/2011                 | 180           | 15435       |
| AMGEN INC               | 5/13/2011                         | 5/18/2011                  | 5/31/2011                 | 105           | 6361        |
| TEVA PHARMACEUTICAL     | 5/13/2011                         | 5/18/2011                  | 5/31/2011                 | 135           | 6756        |
| BE AEROSPACE INC        | 5/17/2011                         | 5/20/2011                  | 5/31/2011                 | 122           | 4498        |
| NATIONAL OILWELL        | 5/17/2011                         | 5/20/2011                  | 5/31/2011                 | 205           | 13399       |
| BE AEROSPACE INC        | 5/18/2011                         | 5/23/2011                  | 5/31/2011                 | 78            | 2946        |
| ABERDEEN EQUITY         | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 409 25        | 4678        |
| FORUM ABSOLUTE          | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 675           | 7391        |
| JANUS PERKINS SM-CAP    | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 143 58        | 3480        |
| MANNING & NAPIER        | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 880 14        | 8045        |
| PIMCO COMMODITY         | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 64 40         | 626         |
| RIDGEWORTH MIDCAP RGD5  | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 345 71        | 3705        |
| SCHRODER SM/MID CAP     | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 20 65         | 253         |
| SENTINEL SMALL CO-I     | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 139 80        | 1180        |
| INVESCO LTD             | 6/8/2011                          | 6/9/2011                   | 6/30/2011                 | 55            | 1255        |
| ABB LTD                 | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 45            | 2309        |
| AMAZON INC              | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 10            | 1895        |
| AMGEN INC               | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 25            | 1465        |
| APACHE CORP             | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 15            | 1816        |
| APPLE INC               | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 5             | 1663        |
| AUTODESK INC            | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 35            | 1362        |
| BB&T CORP               | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 35            | 901         |
| BANK OF AMERICA CORP    | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 130           | 1394        |
| BANK OF NY MELLON CORP  | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 40            | 1058        |
| BAXTER INTL INC         | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 25            | 1446        |
| BE AEROSPACE INC        | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 50            | 1837        |
| CVS CAREMARK CORP       | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 30            | 1131        |
| CAMERON INTL CORP       | 6/8/2011                          | 6/13/2011                  | 6/30/2011                 | 30            | 1360        |

|                          |           |           |           |         |       |
|--------------------------|-----------|-----------|-----------|---------|-------|
| CAPITAL ONE FINANCIAL    | 6/8/2011  | 6/13/2011 | 6/30/2011 | 50      | 2512  |
| CARNIVAL CORP            | 6/8/2011  | 6/13/2011 | 6/30/2011 | 45      | 1634  |
| CHEVRON CORP             | 6/8/2011  | 6/13/2011 | 6/30/2011 | 15      | 1504  |
| COACH INC                | 6/8/2011  | 6/13/2011 | 6/30/2011 | 5       | 297   |
| DARDEN RESTAURANTS       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 1199  |
| WALT DISNEY CO           | 6/8/2011  | 6/13/2011 | 6/30/2011 | 50      | 1977  |
| EMC CORP                 | 6/8/2011  | 6/13/2011 | 6/30/2011 | 40      | 1073  |
| EMERSON ELECTRIC         | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 1284  |
| EXPRESS SCRIPTS          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 35      | 1977  |
| FLUOR CORP               | 6/8/2011  | 6/13/2011 | 6/30/2011 | 20      | 1271  |
| FLOWSERVE CORP           | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 1109  |
| FREEPORT-MCMORAN         | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 489   |
| GENERAL ELECTRIC         | 6/8/2011  | 6/13/2011 | 6/30/2011 | 80      | 1490  |
| GOLDMAN SACHS            | 6/8/2011  | 6/13/2011 | 6/30/2011 | 5       | 669   |
| HARTFORD FINANCIAL       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 80      | 1961  |
| HEWLETT PACKARD          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 889   |
| HOME DEPOT INC           | 6/8/2011  | 6/13/2011 | 6/30/2011 | 60      | 2050  |
| HUNT J B TRANS SVC       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 35      | 1514  |
| INTUIT                   | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 1281  |
| ISHARES S&P MIDCAP       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 55      | 5210  |
| JP MORGAN CHASE          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 60      | 2453  |
| KOHL'S CORP              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 35      | 1779  |
| MERCK & CO               | 6/8/2011  | 6/13/2011 | 6/30/2011 | 50      | 1780  |
| MORGAN STANLEY INC       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 45      | 1001  |
| NUCOR CORP               | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 996   |
| OCCIDENTAL PETE          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 1036  |
| ORACLE CORP              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 85      | 2685  |
| PNC FINANCIAL SVC        | 6/8/2011  | 6/13/2011 | 6/30/2011 | 35      | 2098  |
| PARKER HANNIFIN CORP     | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 867   |
| PEPSICO INC              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 20      | 1371  |
| PHILIP MORRIS INTL       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 20      | 1352  |
| PRAXAIR INC              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 1001  |
| PROCTOR & GAMBLE         | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 1621  |
| QUANTA SVCS INC          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 50      | 941   |
| SCHLUMBERGER LTD         | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 2094  |
| TERADATA CORP            | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 1365  |
| TEVA PHARMACEUTICAL      | 6/8/2011  | 6/13/2011 | 6/30/2011 | 30      | 1497  |
| TEXAS INSTR              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 40      | 1318  |
| THERMO FISHER SCIENTIFIC | 6/8/2011  | 6/13/2011 | 6/30/2011 | 15      | 936   |
| UNION PACIFIC CORP       | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 1005  |
| UNITED PARCEL SVC        | 6/8/2011  | 6/13/2011 | 6/30/2011 | 15      | 1042  |
| UNITED TECHNOLOGIES      | 6/8/2011  | 6/13/2011 | 6/30/2011 | 25      | 2078  |
| VERIZON COMMUNICATIONS   | 6/8/2011  | 6/13/2011 | 6/30/2011 | 50      | 1802  |
| VISA INC CL A COM        | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 772   |
| WAL-MART STORES          | 6/8/2011  | 6/13/2011 | 6/30/2011 | 20      | 1075  |
| WELLS FARGO              | 6/8/2011  | 6/13/2011 | 6/30/2011 | 75      | 1940  |
| WHIRLPOOL CORP           | 6/8/2011  | 6/13/2011 | 6/30/2011 | 10      | 743   |
| WILLIAMS COS INC         | 6/8/2011  | 6/15/2011 | 6/30/2011 | 40      | 1194  |
| FED FARM BK CR 3 000%    | 6/13/2011 | 6/16/2011 | 6/30/2011 | 0       | 49990 |
| CISCO SYST INC 3 150%    | 6/13/2011 | 6/16/2011 | 6/30/2011 | 0       | 51428 |
| QUALCOMM CORP            | 6/14/2011 | 6/17/2011 | 6/30/2011 | 345     | 19227 |
| MANNING & NAPIER         | 7/18/2011 | 7/19/2011 | 7/31/2011 | 5089 17 | 44734 |
| INVESCO LTD              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 75      | 1645  |
| ABB LTD                  | 7/18/2011 | 7/21/2011 | 7/31/2011 | 145     | 3588  |
| ABBOT LABS               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 90      | 4762  |
| AMAZON INC               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 15      | 3188  |
| AMGEN INC                | 7/18/2011 | 7/21/2011 | 7/31/2011 | 70      | 3857  |
| APACHE CORP              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 30      | 3675  |
| APPLE INC                | 7/18/2011 | 7/21/2011 | 7/31/2011 | 25      | 9136  |
| AUTODESK INC             | 7/18/2011 | 7/21/2011 | 7/31/2011 | 85      | 3033  |
| BB&T CORP                | 7/18/2011 | 7/21/2011 | 7/31/2011 | 80      | 2001  |
| BANK OF AMERICA CORP     | 7/18/2011 | 7/21/2011 | 7/31/2011 | 275     | 2701  |
| BANK OF NY MELLON CORP   | 7/18/2011 | 7/21/2011 | 7/31/2011 | 80      | 1982  |
| BAXTER INTL INC          | 7/18/2011 | 7/21/2011 | 7/31/2011 | 55      | 3345  |
| BE AEROSPACE INC         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 100     | 4018  |
| CVS CAREMARK CORP        | 7/18/2011 | 7/21/2011 | 7/31/2011 | 105     | 3849  |
| CAMERON INTL CORP        | 7/18/2011 | 7/21/2011 | 7/31/2011 | 30      | 1509  |
| CAPITAL ONE FINANCIAL    | 7/18/2011 | 7/21/2011 | 7/31/2011 | 85      | 4123  |
| CARNIVAL CORP            | 7/18/2011 | 7/21/2011 | 7/31/2011 | 60      | 2084  |
| CHEVRON CORP             | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 5280  |
| COACH INC                | 7/18/2011 | 7/21/2011 | 7/31/2011 | 80      | 5261  |
| DARDEN RESTAURANTS       | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 2632  |
| WALT DISNEY CO           | 7/18/2011 | 7/21/2011 | 7/31/2011 | 115     | 4477  |
| EMC CORP                 | 7/18/2011 | 7/21/2011 | 7/31/2011 | 175     | 4677  |
| EMERSON ELECTRIC         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 2757  |
| EXPRESS SCRIPTS          | 7/18/2011 | 7/21/2011 | 7/31/2011 | 100     | 5170  |
| FLUOR CORP               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 45      | 2923  |
| FLOWSERVE CORP           | 7/18/2011 | 7/21/2011 | 7/31/2011 | 20      | 2085  |
| FREEPORT-MCMORAN         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 45      | 2486  |

|                          |           |           |           |         |       |
|--------------------------|-----------|-----------|-----------|---------|-------|
| GOLDMAN SACHS            | 7/18/2011 | 7/21/2011 | 7/31/2011 | 35      | 4540  |
| GOOGLE INC               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 5       | 2961  |
| HARTFORD FINANCIAL       | 7/18/2011 | 7/21/2011 | 7/31/2011 | 120     | 2874  |
| HOME DEPOT INC           | 7/18/2011 | 7/21/2011 | 7/31/2011 | 95      | 3398  |
| HUNT J B TRANS SVC       | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 2401  |
| INTUIT                   | 7/18/2011 | 7/21/2011 | 7/31/2011 | 45      | 2196  |
| JP MORGAN CHASE          | 7/18/2011 | 7/21/2011 | 7/31/2011 | 130     | 5155  |
| KOHL'S CORP              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 65      | 3581  |
| MERCK & CO               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 130     | 4643  |
| MORGAN STANLEY           | 7/18/2011 | 7/21/2011 | 7/31/2011 | 85      | 1764  |
| NATIONAL OILWELL         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 45      | 3536  |
| NUCOR CORP               | 7/18/2011 | 7/21/2011 | 7/31/2011 | 65      | 2559  |
| OCCIDENTAL PETE          | 7/18/2011 | 7/21/2011 | 7/31/2011 | 70      | 7342  |
| ORACLE CORP              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 130     | 4140  |
| PNC FINANCIAL SVC        | 7/18/2011 | 7/21/2011 | 7/31/2011 | 75      | 4225  |
| PARKER HANNIFIN CORP     | 7/18/2011 | 7/21/2011 | 7/31/2011 | 30      | 2591  |
| PEPSICO INC              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 60      | 4109  |
| PHILIP MORRIS INTL       | 7/18/2011 | 7/21/2011 | 7/31/2011 | 90      | 6030  |
| PRAXAIR INC              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 30      | 3199  |
| PROCTOR & GAMBLE         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 70      | 4521  |
| QUALCOMM CORP            | 7/18/2011 | 7/21/2011 | 7/31/2011 | 75      | 4117  |
| QUANTA SVCS INC          | 7/18/2011 | 7/21/2011 | 7/31/2011 | 115     | 2195  |
| SCHLUMBERGER LTD         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 55      | 4814  |
| TERADATA CORP            | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 2857  |
| TEVA PHARMACEUTICAL      | 7/18/2011 | 7/21/2011 | 7/31/2011 | 95      | 4527  |
| TEXAS INSTR              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 75      | 2303  |
| THERMO FISHER SCIENTIFIC | 7/18/2011 | 7/21/2011 | 7/31/2011 | 35      | 2210  |
| UNION PACIFIC CORP       | 7/18/2011 | 7/21/2011 | 7/31/2011 | 25      | 2508  |
| UNITED PARCEL SVC        | 7/18/2011 | 7/21/2011 | 7/31/2011 | 35      | 2541  |
| UNITED TECHNOLOGIES      | 7/18/2011 | 7/21/2011 | 7/31/2011 | 50      | 4392  |
| VERIZON COMMUNICATIONS   | 7/18/2011 | 7/21/2011 | 7/31/2011 | 110     | 4020  |
| VISA INC CL A COM        | 7/18/2011 | 7/21/2011 | 7/31/2011 | 45      | 3987  |
| WELLS FARGO              | 7/18/2011 | 7/21/2011 | 7/31/2011 | 130     | 3493  |
| WHIRLPOOL CORP           | 7/18/2011 | 7/21/2011 | 7/31/2011 | 40      | 3061  |
| WILLIAMS COS INC         | 7/18/2011 | 7/21/2011 | 7/31/2011 | 90      | 2719  |
| PACCAR INC COM           | 7/22/2011 | 7/27/2011 | 7/31/2011 | 305     | 15297 |
| GENERAL MILLS INC        | 8/12/2011 | 8/17/2011 | 8/31/2011 | 375     | 13558 |
| CAMERON INTL CORP        | 8/18/2011 | 8/23/2011 | 8/31/2011 | 95      | 4374  |
| IBM COM                  | 8/18/2011 | 8/23/2011 | 8/31/2011 | 160     | 26040 |
| NATIONAL OILWELL         | 8/18/2011 | 8/23/2011 | 8/31/2011 | 105     | 6674  |
| MANNING & NAPIER         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 5809 55 | 47808 |
| OPPENHEIMER DEV          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 322 37  | 10590 |
| SENTINEL SMALL CO-I      | 8/31/2011 | 9/6/2011  | 9/30/2011 | 1126 78 | 9040  |
| PFIZER INC               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 1100    | 20713 |
| INVESCO LTD              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 55      | 1003  |
| ABB LTD                  | 8/31/2011 | 9/6/2011  | 9/30/2011 | 85      | 1803  |
| ABBOT LABS               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 70      | 3664  |
| AMAZON INC               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 10      | 2133  |
| AMGEN INC                | 8/31/2011 | 9/6/2011  | 9/30/2011 | 40      | 2123  |
| APACHE CORP              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35      | 3582  |
| APPLE INC                | 8/31/2011 | 9/6/2011  | 9/30/2011 | 15      | 5750  |
| AUTODESK INC             | 8/31/2011 | 9/6/2011  | 9/30/2011 | 30      | 843   |
| BB&T CORP                | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50      | 1109  |
| BANK OF AMERICA CORP     | 8/31/2011 | 9/6/2011  | 9/30/2011 | 150     | 1238  |
| BAXTER INTL INC          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35      | 1951  |
| BE AEROSPACE INC         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35      | 1217  |
| CVS CAREMARK CORP        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 55      | 1977  |
| CAMERON INTL CORP        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20      | 1031  |
| CAPITAL ONE FINANCIAL    | 8/31/2011 | 9/6/2011  | 9/30/2011 | 60      | 2742  |
| CHEVRON CORP             | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50      | 4928  |
| COACH INC                | 8/31/2011 | 9/6/2011  | 9/30/2011 | 30      | 1678  |
| DARDEN RESTAURANTS       | 8/31/2011 | 9/6/2011  | 9/30/2011 | 25      | 1199  |
| WALT DISNEY CO           | 8/31/2011 | 9/6/2011  | 9/30/2011 | 65      | 2207  |
| EMC CORP                 | 8/31/2011 | 9/6/2011  | 9/30/2011 | 100     | 2260  |
| EMERSON ELECTRIC         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35      | 1624  |
| EXPRESS SCRIPTS          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 55      | 2601  |
| FLUOR CORP               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 25      | 1511  |
| FLOWERVE CORP            | 8/31/2011 | 9/6/2011  | 9/30/2011 | 10      | 936   |
| FREEMPORT-MCMORAN        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 25      | 1173  |
| GENERAL ELECTRIC         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 300     | 4896  |
| GENERAL MILLS INC        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50      | 1894  |
| GOLDMAN SACHS            | 8/31/2011 | 9/6/2011  | 9/30/2011 | 15      | 1746  |
| GOOGLE INC               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 15      | 8077  |
| HOME DEPOT INC           | 8/31/2011 | 9/6/2011  | 9/30/2011 | 110     | 3670  |
| HUNT J B TRANS SVC       | 8/31/2011 | 9/6/2011  | 9/30/2011 | 45      | 1802  |
| IBM COM                  | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20      | 3432  |
| INTUIT                   | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20      | 983   |
| JP MORGAN CHASE          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 90      | 3371  |
| KOHL'S CORP              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 60      | 2777  |

|                          |           |           |           |        |       |
|--------------------------|-----------|-----------|-----------|--------|-------|
| MERCK & CO               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 85     | 2813  |
| MORGAN STANLEY           | 8/31/2011 | 9/6/2011  | 9/30/2011 | 80     | 1405  |
| NATIONAL OILWELL         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 25     | 1639  |
| OCCIDENTAL PETE          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 40     | 3452  |
| ORACLE CORP              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 70     | 1952  |
| PNC FINANCIAL SVC        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 40     | 1998  |
| PACCAR INC COM           | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35     | 1305  |
| PARKER HANNIFIN CORP     | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20     | 1461  |
| PEPSICO INC              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50     | 3225  |
| PFIZER INC               | 8/31/2011 | 9/6/2011  | 9/30/2011 | 100    | 1898  |
| PHILIP MORRIS INTL       | 8/31/2011 | 9/6/2011  | 9/30/2011 | 75     | 5221  |
| PRAXAIR INC              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 15     | 1473  |
| PROCTOR & GAMBLE         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 65     | 4143  |
| QUALCOMM CORP            | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20     | 1024  |
| QUANTA SVCS INC          | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20     | 383   |
| SCHLUMBERGER LTD         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50     | 3882  |
| TERADATA CORP            | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20     | 1046  |
| TEVA PHARMACEUTICAL      | 8/31/2011 | 9/6/2011  | 9/30/2011 | 50     | 2062  |
| TEXAS INSTR              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 65     | 1704  |
| THERMO FISHER SCIENTIFIC | 8/31/2011 | 9/6/2011  | 9/30/2011 | 35     | 1915  |
| UNION PACIFIC CORP       | 8/31/2011 | 9/6/2011  | 9/30/2011 | 15     | 1379  |
| UNITED PARCEL SVC        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 20     | 1348  |
| VERIZON COMMUNICATIONS   | 8/31/2011 | 9/6/2011  | 9/30/2011 | 100    | 3605  |
| VISA INC CL A COM        | 8/31/2011 | 9/6/2011  | 9/30/2011 | 30     | 2617  |
| WELLS FARGO              | 8/31/2011 | 9/6/2011  | 9/30/2011 | 110    | 2860  |
| WHIRLPOOL CORP           | 8/31/2011 | 9/6/2011  | 9/30/2011 | 10     | 627   |
| WILLIAMS COS INC         | 8/31/2011 | 9/6/2011  | 9/30/2011 | 80     | 2146  |
| MACY'S INC               | 9/9/2011  | 9/14/2011 | 9/30/2011 | 850    | 21315 |
| MANNING & NAPIER         | 9/15/2011 | 9/16/2011 | 9/30/2011 | 341 32 | 2560  |

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THE RECO FOUNDATION  
54-6039609  
October 1, 2010 to September 30, 2011  
SALE OF INVESTMENTS

| COMPANY                 | TRADE DATE<br>OF SALE | SETTLEMENT<br>DATE | STATEMENT<br>DATE | SHARES  | SALES PRICE |
|-------------------------|-----------------------|--------------------|-------------------|---------|-------------|
| TRANSOCEAN              | 9/28/2010             | 10/1/2010          | 10/31/2010        | 138     | 8701        |
| ADOBE SYS INC           | 10/8/2010             | 10/14/2010         | 10/31/2010        | 400     | 10796       |
| AMAZON INC              | 10/14/2010            | 10/19/2010         | 10/31/2010        | 45      | 7004        |
| HEWLETT PACKARD         | 10/14/2010            | 10/19/2010         | 10/31/2010        | 200     | 8387        |
| ABERDEEN EQUITY         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 470 41  | 5419        |
| JANUS PERKINS           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 144 87  | 3333 55     |
| PIMCO COMMODITY         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 1718 15 | 15051       |
| RIDGEWORTH #412         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 504 11  | 5707        |
| RIDGEWORTH #530         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 7883 29 | 105242      |
| RIDGEWORTH #242         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 855 20  | 6132        |
| SENTINEL SMALL          | 10/25/2010            | 10/28/2010         | 10/31/2010        | 1108 83 | 8017        |
| INVESCO LTD             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 226         |
| ABBOTT LABS             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 528         |
| AMGEN INC               | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 579         |
| APACHE CORP             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 511         |
| APPLE INC               | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 1545        |
| AUTODESK INC            | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 699         |
| BB&T CORP               | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 452         |
| BANK OF AMERICA         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 229         |
| BANK OF NY MELLON       | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 635         |
| CVS CAREMARK            | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 632         |
| CAMERON INTL            | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 648         |
| CAPITAL ONE FINAN       | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 789         |
| CARNIVAL CORP           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 609         |
| CHEVRON CORP            | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 1275        |
| CISCO SYS INC           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 65      | 1533        |
| COACH INC               | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 673         |
| WALT DISNEY CO          | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 879         |
| EMC CORP                | 10/25/2010            | 10/28/2010         | 10/31/2010        | 40      | 848         |
| EMERSON ELECTRIC        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 819         |
| EXPRESS SCRIPTS INC     | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 1231        |
| EXXON MOBIL CORP        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 1000        |
| FLUOR CORP              | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 498         |
| FLOWSERVE CORP          | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 576         |
| GENERAL ELECTRIC CO     | 10/25/2010            | 10/28/2010         | 10/31/2010        | 45      | 729         |
| HARTFORD FINAN SVCS     | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 245         |
| HOME DEPOT INC          | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 786         |
| HUNT J B TRANS          | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 364         |
| INTEL CORP              | 10/25/2010            | 10/28/2010         | 10/31/2010        | 45      | 895         |
| JOHNSON & JOHNSON       | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 1279        |
| KOHL'S CORP             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 531         |
| MERCK & CO              | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 932         |
| NUCOR CORP              | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 765         |
| OCCIDENTAL PETE         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 1209        |
| OMNICOM GROUP           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 434         |
| ORACLE CORP             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 50      | 1455        |
| PNC FINANCIAL           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 275         |
| PARKER HANNIFIN CORP    | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 1536        |
| PEPSICO INC             | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 1304        |
| PHILIP MORRIS INTL      | 10/25/2010            | 10/28/2010         | 10/31/2010        | 35      | 2051        |
| PROCTOR & GAMBLE        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 637         |
| SCHLUMBERGER LTD        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 1723        |
| TEVA PHARMACEUTICAL     | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 527         |
| TEXAS INSTRS INC        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 721         |
| THERMO FISHER           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 251         |
| TRAVELERS COS           | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 551         |
| UNION PACIFIC CORP      | 10/25/2010            | 10/28/2010         | 10/31/2010        | 5       | 435         |
| UNITED PARCEL SVC       | 10/25/2010            | 10/28/2010         | 10/31/2010        | 25      | 1747        |
| UNITED TECHNOLOGIES     | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 1129        |
| VERIZON COMMUNI         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 322         |
| VISA INC                | 10/25/2010            | 10/28/2010         | 10/31/2010        | 10      | 799         |
| WAL-MART STORES         | 10/25/2010            | 10/28/2010         | 10/31/2010        | 15      | 811         |
| WILLIAMS COS INC        | 10/25/2010            | 10/28/2010         | 10/31/2010        | 20      | 424         |
| PARKER HANNIFIN CORP    | 11/3/2010             | 11/8/2010          | 11/30/2010        | 195     | 15094       |
| CHEVRON CORP            | 1/21/2011             | 1/26/2011          | 1/31/2011         | 125     | 11684       |
| FLUOR CORP              | 1/21/2011             | 1/26/2011          | 1/31/2011         | 105     | 7461        |
| FREEPORT MCMORAN        | 1/21/2011             | 1/26/2011          | 1/31/2011         | 80      | 8711        |
| JOHNSON & JOHNSON       | 1/21/2011             | 1/26/2011          | 1/31/2011         | 225     | 14116       |
| OMNICOM GROUP           | 1/21/2011             | 1/26/2011          | 1/31/2011         | 311     | 14159       |
| TRAVELERS COS           | 1/21/2011             | 1/26/2011          | 1/31/2011         | 278     | 15265       |
| UNION PACIFIC CORP      | 1/21/2011             | 1/26/2011          | 1/31/2011         | 35      | 3311        |
| JANUS PERKINS           | 2/22/2011             | 2/23/2011          | 2/28/2011         | 2016 96 | 50182       |
| RIDGEWORTH FD-MID #RGDS | 2/22/2011             | 2/23/2011          | 2/28/2011         | 4513 66 | 56556       |
| SENTINEL SMALL          | 2/22/2011             | 2/23/2011          | 2/28/2011         | 878 45  | 7370        |
| INVESCO LTD             | 2/22/2011             | 2/23/2011          | 2/28/2011         | 52      | 1398        |
| ABB LTD                 | 2/22/2011             | 2/23/2011          | 2/28/2011         | 88      | 2080        |

|                          |           |           |           |         |        |
|--------------------------|-----------|-----------|-----------|---------|--------|
| ABBOTT LABS              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 43      | 1998   |
| AMAZON INC               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 9       | 1652   |
| AMGEN INC                | 2/22/2011 | 2/23/2011 | 2/28/2011 | 27      | 1402   |
| APACHE CORP              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 25      | 2988   |
| APPLE INC                | 2/22/2011 | 2/23/2011 | 2/28/2011 | 14      | 4789   |
| AUTODESK INC             | 2/22/2011 | 2/23/2011 | 2/28/2011 | 38      | 1620   |
| BB&T CORP                | 2/22/2011 | 2/23/2011 | 2/28/2011 | 48      | 1344   |
| BANK OF AMERICA          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 157     | 2242   |
| BANK OF NY MELLON        | 2/22/2011 | 2/23/2011 | 2/28/2011 | 51      | 1588   |
| BAXTER INTL INC          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 35      | 1829   |
| CVS CAREMARK             | 2/22/2011 | 2/23/2011 | 2/28/2011 | 57      | 1856   |
| CAMERON INTL             | 2/22/2011 | 2/23/2011 | 2/28/2011 | 28      | 1662   |
| CAPITAL ONE FINAN        | 2/22/2011 | 2/23/2011 | 2/28/2011 | 58      | 3003   |
| CARNIVAL CORP            | 2/22/2011 | 2/23/2011 | 2/28/2011 | 43      | 1862   |
| CHEVRON CORP             | 2/22/2011 | 2/23/2011 | 2/28/2011 | 24      | 2415   |
| CISCO SYS INC            | 2/22/2011 | 2/23/2011 | 2/28/2011 | 114     | 2121   |
| COACH INC                | 2/22/2011 | 2/23/2011 | 2/28/2011 | 36      | 2044   |
| DARDEN RESTAURANTS       | 2/22/2011 | 2/23/2011 | 2/28/2011 | 24      | 1188   |
| WALT DISNEY CO           | 2/22/2011 | 2/23/2011 | 2/28/2011 | 59      | 2518   |
| EMC CORP                 | 2/22/2011 | 2/23/2011 | 2/28/2011 | 84      | 2236   |
| EMERSON ELECTRIC         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 32      | 1947   |
| EXPRESS SCRIPTS INC      | 2/22/2011 | 2/23/2011 | 2/28/2011 | 49      | 2729   |
| EXXON MOBIL CORP         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 41      | 3481   |
| FLUOR CORP               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 24      | 1760   |
| FLOWSERVE CORP           | 2/22/2011 | 2/23/2011 | 2/28/2011 | 14      | 1807   |
| FREEPORT MCMORAN         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 18      | 921    |
| GENERAL ELECTRIC CO      | 2/22/2011 | 2/23/2011 | 2/28/2011 | 110     | 2290   |
| GOLDMAN SACHS            | 2/22/2011 | 2/23/2011 | 2/28/2011 | 13      | 2150   |
| GOOGLE INC               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 7       | 4344   |
| HARTFORD FINAN SVCS      | 2/22/2011 | 2/23/2011 | 2/28/2011 | 58      | 1751   |
| HEWLETT PACKARD          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 51      | 2422   |
| HOME DEPOT INC           | 2/22/2011 | 2/23/2011 | 2/28/2011 | 69      | 2638   |
| HUNT J B TRANS           | 2/22/2011 | 2/23/2011 | 2/28/2011 | 43      | 1811   |
| INTEL CORP               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 98      | 2148   |
| INTUIT INC               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 19      | 1008   |
| JP MORGAN CHASE          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 82      | 3851   |
| JOHNSON & JOHNSON        | 2/22/2011 | 2/23/2011 | 2/28/2011 | 15      | 909    |
| KOHL'S CORP              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 34      | 1793   |
| MERCK & CO               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 54      | 1759   |
| MORGAN STANLEY           | 2/22/2011 | 2/23/2011 | 2/28/2011 | 81      | 1835   |
| NUCOR CORP               | 2/22/2011 | 2/23/2011 | 2/28/2011 | 37      | 1786   |
| OCCIDENTAL PETE          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 32      | 3361   |
| ORACLE CORP              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 88      | 2257   |
| PNC FINANCIAL            | 2/22/2011 | 2/23/2011 | 2/28/2011 | 33      | 2082   |
| PARKER HANNIFIN CORP     | 2/22/2011 | 2/23/2011 | 2/28/2011 | 19      | 1717   |
| PEPSICO INC              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 35      | 2196   |
| PHILIP MORRIS INTL       | 2/22/2011 | 2/23/2011 | 2/28/2011 | 44      | 2673   |
| PRAXAIR INC              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 16      | 1555   |
| PROCTOR & GAMBLE         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 33      | 2108   |
| SCHLUMBERGER LTD         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 21      | 1893   |
| TEVA PHARMACEUTICAL      | 2/22/2011 | 2/23/2011 | 2/28/2011 | 39      | 2009   |
| TEXAS INSTRS INC         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 44      | 1564   |
| THERMO FISHER            | 2/22/2011 | 2/23/2011 | 2/28/2011 | 23      | 1305   |
| UNION PACIFIC CORP       | 2/22/2011 | 2/23/2011 | 2/28/2011 | 13      | 1249   |
| UNITED PARCEL SVC        | 2/22/2011 | 2/23/2011 | 2/28/2011 | 29      | 2192   |
| UNITED TECHNOLOGIES      | 2/22/2011 | 2/23/2011 | 2/28/2011 | 34      | 2872   |
| VERIZON COMMUNI          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 66      | 2387   |
| VISA INC                 | 2/22/2011 | 2/23/2011 | 2/28/2011 | 25      | 1847   |
| WAL-MART STORES          | 2/22/2011 | 2/23/2011 | 2/28/2011 | 28      | 1490   |
| WELLS FARGO              | 2/22/2011 | 2/23/2011 | 2/28/2011 | 66      | 2094   |
| WILLIAMS COS INC         | 2/22/2011 | 2/23/2011 | 2/28/2011 | 76      | 2317   |
| FED NATL MTG 3 100%      | 3/2/2011  | 3/2/2011  | 3/31/2011 | 0       | 100000 |
| UNITED PARCEL SVC        | 3/4/2011  | 3/9/2011  | 3/31/2011 | 104     | 7488   |
| FED HOME LN MTG 3 000%   | 3/10/2011 | 3/10/2011 | 3/31/2011 | 0       | 100000 |
| CISCO SYS INC            | 3/18/2011 | 3/23/2011 | 3/31/2011 | 1058    | 18184  |
| EXXON MOBIL CORP         | 4/1/2011  | 4/6/2011  | 4/30/2011 | 90      | 7612   |
| FED FARM BK CR 3 370%    | 4/8/2011  | 4/8/2011  | 4/30/2011 | 0       | 100000 |
| FED HOME LN BK 2 000%    | 4/19/2011 | 4/19/2011 | 4/30/2011 | 0       | 100000 |
| RIDGEWORTH FD-INTL #RGD1 | 4/18/2011 | 4/19/2011 | 4/30/2011 | 6186 70 | 45225  |
| INTEL CORP               | 4/15/2011 | 4/20/2011 | 4/30/2011 | 866     | 16968  |
| JOHNSON & JOHNSON        | 5/13/2011 | 5/18/2011 | 5/31/2011 | 193     | 12801  |
| EXXON MOBIL CORP         | 5/17/2011 | 5/20/2011 | 5/31/2011 | 248     | 19875  |
| HEWLETT PACKARD          | 6/14/2011 | 6/17/2011 | 6/30/2011 | 594     | 20624  |
| ABERDEEN EQUITY          | 7/18/2011 | 7/19/2011 | 7/31/2011 | 426 47  | 4922   |
| FORUM ABSOLUTE           | 7/18/2011 | 7/19/2011 | 7/31/2011 | 5400 06 | 58807  |
| JANUS PERKINS            | 7/18/2011 | 7/19/2011 | 7/31/2011 | 121 55  | 3019   |
| OPPENHEIMER DEVEL        | 7/18/2011 | 7/19/2011 | 7/31/2011 | 110 96  | 3828   |
| PIMCO COMMODITY          | 7/18/2011 | 7/19/2011 | 7/31/2011 | 15 05   | 137 85 |
| RIDGEWORTH FD-MID #RGD5  | 7/18/2011 | 7/19/2011 | 7/31/2011 | 3948 1  | 47456  |
| SCHRODER US SMALL/MID    | 7/18/2011 | 7/19/2011 | 7/31/2011 | 126 11  | 1558   |
| SENTINEL SMALL           | 7/18/2011 | 7/19/2011 | 7/31/2011 | 713 03  | 6260   |
| ISHARES TR S&P MIDCAP    | 7/18/2011 | 7/19/2011 | 7/31/2011 | 1520    | 147377 |
| NUCOR CORP               | 7/18/2011 | 7/19/2011 | 7/31/2011 | 426     | 17576  |
| WAL-MART STORES          | 8/12/2011 | 8/17/2011 | 8/31/2011 | 268     | 13344  |
| BANK OF NY MELLON        | 8/18/2011 | 8/23/2011 | 8/31/2011 | 561     | 11110  |
| CARNIVAL CORP            | 8/18/2011 | 8/23/2011 | 8/31/2011 | 458     | 13685  |

FED HOME LN BK 4 800%  
UNITED TECHNOLOGIES  
KOHLS CORP

8/26/2011  
8/30/2011  
9/9/2011

8/26/2011  
9/2/2011  
9/14/2011

8/31/2011  
9/30/2011  
9/30/2011

0  
351  
502

100000  
25845  
21318

50279 96

1587222

RECO FOUNDATION  
54-6039609  
OCTOBER 1, 2010 TO SEPTEMBER 30, 2011  
SCHEDULE OF REALIZED GAINS AND (LOSSES)

PG 1

| <u>COMPANY</u>          | <u>QTY</u> | <u>OPEN</u> | <u>CLOSE</u> | <u>CLO/AMT</u> | <u>COST</u> | <u>REALIZED</u> |
|-------------------------|------------|-------------|--------------|----------------|-------------|-----------------|
| <b>SHORT</b>            |            |             |              |                |             |                 |
| Transocean              | 138        | 3/17/2010   | 10/1/2010    | 8701           | 11794       | -3093           |
| Adobe Systems           | 400        | 6/8/2010    | 10/8/2010    | 10796          | 12368       | -1572           |
| Amazon Inc              | 45         | 3/17/2010   | 10/14/2010   | 7004           | 5935        | 1069            |
| Hewlett Packard Co      | 200        | 3/17/2010   | 10/14/2010   | 8387           | 10522       | -2135           |
| Aberdeen Equity         | 470        | 3/17/2010   | 10/25/2010   | 5419           | 5292        | 127             |
| Janus Perkins small cap | 145        | 10/26/2009  | 10/25/2010   | 3334           | 2901        | 432             |
| Pimco Commodity         | 1718       | 3/17/2010   | 10/25/2010   | 15051          | 14054       | 997             |
| Ridgeworth #530         | 21         | 3/17/2010   | 10/25/2010   | 279            | 268         | 11              |
| Ridgeworth #530         | 612        | 5/24/2010   | 10/25/2010   | 8173           | 6606        | 1567            |
| Ridgeworth #412         | 504        | 10/26/2009  | 10/25/2010   | 5707           | 4839        | 867             |
| Sentinel small          | 1109       | 10/26/2009  | 10/25/2010   | 8017           | 6797        | 1220            |
| Abbott Labs             | 10         | 3/17/2010   | 10/25/2010   | 528            | 545         | -18             |
| Amgen Inc               | 10         | 3/17/2010   | 10/25/2010   | 579            | 573         | 7               |
| Apache Corp             | 5          | 3/17/2010   | 10/25/2010   | 511            | 531         | -21             |
| Apple Inc               | 5          | 5/24/2010   | 10/25/2010   | 1545           | 1240        | 306             |
| Autodesk Inc            | 20         | 6/8/2010    | 10/25/2010   | 699            | 522         | 177             |
| Bank of America         | 20         | 3/17/2010   | 10/25/2010   | 229            | 347         | -118            |
| Bank of NY Mellon       | 25         | 3/17/2010   | 10/25/2010   | 635            | 768         | -133            |
| BB&T Corp               | 20         | 8/17/2010   | 10/25/2010   | 452            | 478         | -26             |
| Cameron Intl            | 15         | 8/17/2010   | 10/25/2010   | 648            | 583         | 66              |
| Capital One             | 20         | 5/24/2010   | 10/25/2010   | 789            | 835         | -46             |
| Carnival Corp           | 15         | 5/7/2010    | 10/25/2010   | 609            | 555         | 54              |
| Chevron Corp            | 15         | 3/17/2010   | 10/25/2010   | 1275           | 1124        | 151             |
| Cisco Systems           | 65         | 3/17/2010   | 10/25/2010   | 1533           | 1714        | -181            |
| Coach Inc               | 15         | 5/24/2010   | 10/25/2010   | 673            | 578         | 94              |
| CVS Caremark            | 20         | 3/17/2010   | 10/25/2010   | 632            | 708         | -76             |
| EMC Corp                | 40         | 3/17/2010   | 10/25/2010   | 848            | 751         | 97              |
| Emerson Electric        | 15         | 3/17/2010   | 10/25/2010   | 819            | 735         | 84              |
| Express Scripts         | 25         | 5/24/2010   | 10/25/2010   | 1231           | 1251        | -20             |
| Exxon Mobil             | 15         | 3/17/2010   | 10/25/2010   | 1000           | 1014        | -14             |
| Flowserve Corp          | 5          | 6/8/2010    | 10/25/2010   | 576            | 411         | 166             |
| Fluor Corp              | 10         | 5/7/2010    | 10/25/2010   | 498            | 470         | 29              |
| General Electric        | 45         | 3/17/2010   | 10/25/2010   | 729            | 819         | -90             |
| Hartford Financial      | 10         | 4/29/2010   | 10/25/2010   | 245            | 295         | -51             |
| Home Depot              | 25         | 5/24/2010   | 10/25/2010   | 786            | 825         | -40             |
| J B Hunt Trans          | 10         | 3/17/2010   | 10/25/2010   | 364            | 364         | 0               |
| Intel Corp              | 45         | 3/17/2010   | 10/25/2010   | 895            | 1003        | -107            |
| Invesco LTD             | 10         | 3/17/2010   | 10/25/2010   | 226            | 215         | 10              |
| Johnson & Johnson       | 20         | 3/17/2010   | 10/25/2010   | 1279           | 1294        | -15             |
| Kohls Corp              | 10         | 3/17/2010   | 10/25/2010   | 531            | 552         | -22             |
| Merck & Co              | 25         | 3/17/2010   | 10/25/2010   | 932            | 947         | -15             |
| Nucor Corp              | 20         | 3/17/2010   | 10/25/2010   | 765            | 911         | -146            |
| Occidental Pete         | 15         | 3/17/2010   | 10/25/2010   | 1209           | 1253        | -44             |
| Omnicom Group           | 10         | 3/17/2010   | 10/25/2010   | 434            | 398         | 36              |
| Oracle Corp             | 50         | 3/17/2010   | 10/25/2010   | 1455           | 1279        | 176             |
| Parker Hannifin         | 20         | 3/17/2010   | 10/25/2010   | 1536           | 1309        | 228             |
| Pepsico Inc             | 20         | 3/17/2010   | 10/25/2010   | 1304           | 1326        | -23             |

|                         |     |            |            |        |        |      |
|-------------------------|-----|------------|------------|--------|--------|------|
| Philip Morris           | 35  | 3/17/2010  | 10/25/2010 | 2051   | 1814   | 237  |
| PNC Financial           | 5   | 5/20/2010  | 10/25/2010 | 275    | 305    | -31  |
| Proctor & Gamble        | 10  | 3/17/2010  | 10/25/2010 | 637    | 640    | -3   |
| Schlumberger LTD        | 25  | 5/4/2010   | 10/25/2010 | 1723   | 1734   | -12  |
| Teva Pharmaceutical     | 10  | 3/17/2010  | 10/25/2010 | 527    | 600    | -73  |
| Texas Instr             | 25  | 3/17/2010  | 10/25/2010 | 721    | 622    | 99   |
| Thermo Fisher           | 5   | 5/24/2010  | 10/25/2010 | 251    | 254    | -3   |
| Travelers Cos           | 10  | 3/17/2010  | 10/25/2010 | 551    | 531    | 20   |
| Union Pacific           | 5   | 3/17/2010  | 10/25/2010 | 435    | 366    | 68   |
| United Parcel           | 25  | 3/17/2010  | 10/25/2010 | 1747   | 1572   | 175  |
| United Technologies     | 15  | 3/17/2010  | 10/25/2010 | 1129   | 1084   | 45   |
| Verizon Communications  | 10  | 3/17/2010  | 10/25/2010 | 322    | 284    | 39   |
| Visa Inc                | 10  | 3/17/2010  | 10/25/2010 | 799    | 918    | -118 |
| Wal-Mart Stores         | 15  | 3/17/2010  | 10/25/2010 | 811    | 841    | -29  |
| Walt Disney             | 25  | 3/17/2010  | 10/25/2010 | 878    | 843    | 36   |
| Williams Cos            | 20  | 3/17/2010  | 10/25/2010 | 424    | 463    | -40  |
| Parker Hannifin         | 193 | 3/17/2010  | 11/3/2010  | 15095  | 12753  | 2223 |
| Chevron Corp            | 125 | 3/17/2010  | 1/21/2011  | 11684  | 9364   | 2321 |
| Fluor Corp              | 105 | 5/7/2010   | 1/21/2011  | 7461   | 4933   | 2528 |
| Freeport-McMoran        | 75  | 3/17/2010  | 1/21/2011  | 8167   | 6171   | 1996 |
| Freeport-McMoran        | 5   | 10/25/2010 | 1/21/2011  | 544    | 487    | 58   |
| Johnson & Johnson       | 225 | 3/17/2010  | 1/21/2011  | 14116  | 14562  | -446 |
| Omnicom Group           | 276 | 3/17/2010  | 1/21/2011  | 12565  | 10993  | 1572 |
| Omnicom Group           | 35  | 5/24/2010  | 1/21/2011  | 1593   | 1341   | 252  |
| Travelers Cos           | 248 | 3/17/2010  | 1/21/2011  | 13618  | 13178  | 440  |
| Travelers Cos           | 30  | 5/24/2010  | 1/21/2011  | 1647   | 1471   | 176  |
| Union Pacific           | 35  | 3/17/2010  | 1/21/2011  | 3311   | 2565   | 746  |
| Janus Perkins small cap | 96  | 12/20/2010 | 2/22/2011  | 2393   | 2295   | 98   |
| Ridgeworth Fd-Midcap    | 486 | 12/13/2010 | 2/22/2011  | 6091   | 5649   | 442  |
| ABB LTD                 | 73  | 3/17/2010  | 2/22/2011  | 1725   | 1584   | 141  |
| ABB LTD                 | 15  | 10/25/2010 | 2/22/2011  | 355    | 341    | 14   |
| Abbot Labs              | 43  | 3/17/2010  | 2/22/2011  | 1998   | 2346   | -348 |
| Amazon Inc              | 9   | 3/17/2010  | 2/22/2011  | 1652   | 1187   | 465  |
| Amgen Inc               | 27  | 3/17/2010  | 2/22/2011  | 1402   | 1547   | -145 |
| Apache Corp             | 25  | 3/17/2010  | 2/22/2011  | 2988   | 2657   | 331  |
| Apple Inc               | 4   | 3/17/2010  | 2/22/2011  | 1368   | 897    | 471  |
| Apple Inc               | 10  | 5/24/2010  | 2/22/2011  | 3421   | 2479   | 942  |
| Autodesk Inc            | 38  | 6/8/2010   | 2/22/2011  | 1620   | 991    | 628  |
| Bank of America         | 157 | 3/17/2010  | 2/22/2011  | 2242   | 2724   | -482 |
| Bank of NY Mellon       | 51  | 3/17/2010  | 2/22/2011  | 1588   | 1567   | 21   |
| Baxter Intl             | 35  | 3/17/2010  | 2/22/2011  | 1829   | 2041   | -213 |
| BB&T                    | 48  | 8/17/2010  | 2/22/2011  | 1344   | 1147   | 196  |
| Cameron Intl            | 28  | 8/17/2010  | 2/22/2011  | 1662   | 1087   | 574  |
| Capital One             | 8   | 3/17/2010  | 2/22/2011  | 414    | 324    | 90   |
| Capital One             | 50  | 5/24/2010  | 2/22/2011  | 2589   | 2087   | 502  |
| Carnival Corp           | 43  | 5/7/2010   | 2/22/2011  | 1862   | 1590   | 272  |
| Chevron Corp            | 24  | 3/17/2010  | 2/22/2011  | 2415   | 1798   | 617  |
| Cisco Systems           | 114 | 3/17/2010  | 2/22/2011  | 2121   | 3006   | -885 |
| Coach Inc               | 16  | 3/17/2010  | 2/22/2011  | 908    | 614    | 294  |
| Coach Inc               | 20  | 5/24/2010  | 2/22/2011  | 1135   | 771    | 364  |
| CVS Caremark            | 57  | 3/17/2010  | 2/22/2011  | 1856   | 2018   | -162 |
| Darden Restaurants      | 24  | 10/14/2010 | 2/22/2011  | 1188   | 1074   | 114  |
| EMC Corp                | 84  | 3/17/2010  | 2/22/2011  | 2236   | 1578   | 659  |
| Emerson Electric        | 32  | 3/17/2010  | 2/22/2011  | 1947   | 1568   | 378  |
| Express Scripts         | 14  | 3/17/2010  | 2/22/2011  | 780    | 693    | 87   |
| Fed Home Ln Mtg 3 000%  | 0   | 4/12/2010  | 3/10/2011  | 100000 | 100000 | 0    |

|                           |              |            |           |               |               |              |
|---------------------------|--------------|------------|-----------|---------------|---------------|--------------|
| Express Scripts           | 35           | 5/24/2010  | 2/22/2011 | 1949          | 1751          | 198          |
| Exxon Mobil               | 41           | 3/17/2010  | 2/22/2011 | 3481          | 2773          | 708          |
| Flowserve Corp            | 14           | 6/8/2010   | 2/22/2011 | 1807          | 1150          | 657          |
| Fiuro Corp                | 22           | 3/17/2010  | 2/22/2011 | 1613          | 1022          | 592          |
| Fiuro Corp                | 2            | 5/7/2010   | 2/22/2011 | 147           | 94            | 53           |
| Freeport-McMoran          | 18           | 3/17/2010  | 2/22/2011 | 921           | 740           | 181          |
| General Electric          | 110          | 3/17/2010  | 2/22/2011 | 2290          | 2002          | 288          |
| Goldman Sachs Group       | 13           | 3/17/2010  | 2/22/2011 | 2150          | 2301          | -151         |
| Google Group              | 7            | 3/17/2010  | 2/22/2011 | 4344          | 3967          | 377          |
| Hartford Financial        | 58           | 4/29/2010  | 2/22/2011 | 1750          | 1716          | 35           |
| Hewlett Packard           | 51           | 3/17/2010  | 2/22/2011 | 2422          | 2683          | -261         |
| Home Depot                | 9            | 3/17/2010  | 2/22/2011 | 344           | 293           | 51           |
| Home Depot                | 60           | 5/24/2010  | 2/22/2011 | 2294          | 1981          | 313          |
| J B Hunt Trans            | 43           | 3/17/2010  | 2/22/2011 | 1811          | 1563          | 248          |
| Intel Corp                | 98           | 3/17/2010  | 2/22/2011 | 2148          | 2183          | -35          |
| Intuit Inc                | 19           | 10/14/2010 | 2/22/2011 | 1008          | 895           | 112          |
| Invesco LTD               | 52           | 3/17/2010  | 2/22/2011 | 1398          | 1121          | 278          |
| Johnson & Johnson         | 15           | 3/17/2010  | 2/22/2011 | 909           | 971           | -62          |
| JP Morgan Chase           | 82           | 3/17/2010  | 2/22/2011 | 3851          | 3605          | 246          |
| Kohls Corp                | 34           | 3/17/2010  | 2/22/2011 | 1793          | 1878          | -85          |
| Merck & Co                | 54           | 3/17/2010  | 2/22/2011 | 1759          | 2045          | -287         |
| Morgan Stanley            | 61           | 3/17/2010  | 2/22/2011 | 1835          | 1857          | -23          |
| Nucor Corp                | 37           | 3/17/2010  | 2/22/2011 | 1786          | 1685          | 101          |
| Occidental Pete           | 32           | 3/17/2010  | 2/22/2011 | 3361          | 2673          | 688          |
| Oracle Corp               | 68           | 1/21/2011  | 2/22/2011 | 2257          | 2216          | 41           |
| Parker Hannifin           | 19           | 3/17/2010  | 2/22/2011 | 1717          | 1243          | 474          |
| Pepsico Inc               | 35           | 3/17/2010  | 2/22/2011 | 2196          | 2321          | -125         |
| Philip Morris             | 44           | 3/17/2010  | 2/22/2011 | 2673          | 2281          | 392          |
| PNC Financial             | 33           | 5/20/2010  | 2/22/2011 | 2082          | 2014          | 68           |
| Praxair Inc               | 16           | 3/17/2010  | 2/22/2011 | 1555          | 1309          | 246          |
| Proctor & Gamble          | 33           | 11/3/2010  | 2/22/2011 | 2108          | 2115          | -7           |
| Schlumberger LTD          | 21           | 5/4/2010   | 2/22/2011 | 1993          | 1457          | 536          |
| Teva Pharmaceutical       | 39           | 3/17/2010  | 2/22/2011 | 2009          | 2341          | -332         |
| Texas Instr               | 44           | 3/17/2010  | 2/22/2011 | 1564          | 1096          | 468          |
| Thermo Fisher             | 13           | 3/17/2010  | 2/22/2011 | 737           | 651           | 87           |
| Thermo Fisher             | 10           | 5/24/2010  | 2/22/2011 | 567           | 507           | 60           |
| Union Pacific             | 13           | 3/17/2010  | 2/22/2011 | 1249          | 953           | 296          |
| United Parcel             | 29           | 3/17/2010  | 2/22/2011 | 2192          | 1824          | 368          |
| United Technologies       | 34           | 3/17/2010  | 2/22/2011 | 2872          | 2458          | 413          |
| Verizon Communications    | 66           | 11/3/2010  | 2/22/2011 | 2387          | 2175          | 212          |
| Visa Inc                  | 25           | 3/17/2010  | 2/22/2011 | 1847          | 2295          | -448         |
| Wal-Mart Stores           | 28           | 3/17/2010  | 2/22/2011 | 1490          | 1569          | -79          |
| Walt Disney               | 59           | 3/17/2010  | 2/22/2011 | 2518          | 1989          | 529          |
| Wells Fargo               | 66           | 1/21/2011  | 2/22/2011 | 2094          | 2145          | -51          |
| Williams Cos              | 76           | 3/17/2010  | 2/22/2011 | 2317          | 1762          | 555          |
| Fed Natl Mtg Assn 3 100%  | 0            | 4/8/2010   | 3/2/2011  | 100000        | 100972        | -972         |
| United Parcel             | 104          | 3/17/2010  | 3/4/2011  | 7488          | 6541          | 946          |
| Cisco Systems             | 150          | 5/24/2010  | 3/18/2011 | 2578          | 3526          | -948         |
| Ridgeworth Fd-Intl 130/30 | 114          | 2/22/2011  | 4/18/2011 | 832           | 860           | -28          |
| Intel Corp                | 145          | 5/24/2010  | 4/5/2011  | 2841          | 3030          | -188         |
| Johnson & Johnson         | 55           | 5/24/2010  | 5/13/2011 | 3648          | 3336          | 312          |
| Exxon Mobil               | 60           | 5/24/2010  | 5/17/2011 | 4808          | 3648          | 1160         |
| <b>TOTAL</b>              | <b>11686</b> |            |           | <b>575868</b> | <b>549831</b> | <b>25913</b> |

| <u>COMPANY</u>  | <u>QTY</u> | <u>OPEN</u> | <u>CLOSE</u> | <u>CLO/AMT</u> | <u>COST</u> | <u>REALIZED</u> |
|-----------------|------------|-------------|--------------|----------------|-------------|-----------------|
| <u>LONG</u>     |            |             |              |                |             |                 |
| Hewlett Packard | 80         | 1/21/2011   | 6/14/2011    | 2778           | 3781        | -1004           |

|                             |      |            |            |        |        |       |      |
|-----------------------------|------|------------|------------|--------|--------|-------|------|
| Hewlett Packard             | 25   | 6/8/2011   | 6/14/2011  | 868    | 889    | -21   | PG 4 |
| Aberdeen Equity             | 426  | 2/22/2011  | 7/18/2011  | 4922   | 4956   | -34   |      |
| Forum Absolute              | 2274 | 2/22/2011  | 7/18/2011  | 24758  | 24758  | 0     |      |
| Forum Absolute              | 675  | 6/8/2011   | 7/18/2011  | 7351   | 7391   | -41   |      |
| Janus Perkins small cap     | 122  | 6/8/2011   | 7/18/2011  | 3019   | 2946   | 73    |      |
| Oppenheimer Develoing       | 111  | 10/25/2010 | 7/18/2011  | 3828   | 3821   | 7     |      |
| Pimco Commodity             | 15   | 6/8/2011   | 7/18/2011  | 138    | 146    | -8    |      |
| Ridgeworth Fd-Midcap Eqty   | 306  | 6/8/2011   | 7/18/2011  | 3675   | 3705   | -31   |      |
| Schroder US small/mid       | 126  | 2/22/2011  | 7/18/2011  | 1558   | 1555   | 3     |      |
| Sentinel small              | 140  | 6/8/2011   | 7/18/2011  | 1227   | 1180   | 48    |      |
| Ishares TR S&P 400          | 1465 | 2/22/2011  | 7/18/2011  | 142044 | 142808 | -764  |      |
| Ishares TR S&P 400          | 55   | 6/8/2011   | 7/18/2011  | 5333   | 5210   | 123   |      |
| Nucor Corp                  | 25   | 6/8/2011   | 7/22/2011  | 1031   | 996    | 35    |      |
| Nucor Corp                  | 65   | 7/18/2011  | 7/22/2011  | 2682   | 2559   | 122   |      |
| Wal-Mart Stores             | 20   | 6/8/2011   | 8/12/2011  | 996    | 1075   | -79   |      |
| Bank of NY Mellon           | 40   | 6/8/2011   | 8/18/2011  | 792    | 1058   | -266  |      |
| Bank of NY Mellon           | 80   | 7/18/2011  | 8/18/2011  | 1584   | 1982   | -397  |      |
| Carnival Corp               | 45   | 6/8/2011   | 8/18/2011  | 1343   | 1634   | -291  |      |
| Carnival Corp               | 60   | 7/18/2011  | 8/18/2011  | 1790   | 2084   | -294  |      |
| United Technologies         | 25   | 6/8/2011   | 8/30/2011  | 1841   | 2078   | -237  |      |
| United Technologies         | 50   | 7/18/2011  | 8/30/2011  | 3682   | 4392   | -711  |      |
| Kohls Corp                  | 130  | 1/21/2011  | 9/9/2011   | 5521   | 6683   | -1163 |      |
| Kohls Corp                  | 35   | 6/8/2011   | 9/9/2011   | 1486   | 1779   | -292  |      |
| Kohls Corp                  | 65   | 7/18/2011  | 9/9/2011   | 2760   | 3581   | -820  |      |
| Kohls Corp                  | 60   | 8/31/2011  | 9/9/2011   | 2548   | 2777   | -229  |      |
| Ridgeworth #530             | 6718 | 12/15/2008 | 10/25/2010 | 89681  | 67580  | 22101 |      |
| Ridgeworth #530             | 533  | 2/2/2009   | 10/25/2010 | 7109   | 4798   | 2311  |      |
| Ridgeworth #242             | 855  | 4/21/2008  | 10/25/2010 | 6132   | 7793   | -1661 |      |
| Janus Perkins small cap     | 1921 | 10/26/2009 | 2/22/2011  | 47789  | 38473  | 9316  |      |
| Ridgeworth Fd-Midcap Eqty   | 1996 | 5/18/2009  | 2/22/2011  | 25007  | 15088  | 9919  |      |
| Ridgeworth Fd-Midcap Eqty   | 2032 | 10/26/2009 | 2/22/2011  | 25459  | 19505  | 5953  |      |
| Sentinel small              | 878  | 10/26/2009 | 2/22/2011  | 7370   | 5385   | 1985  |      |
| Cisco Systems               | 908  | 3/17/2010  | 3/18/2011  | 15606  | 23944  | -8338 |      |
| Exxon Mobil                 | 90   | 3/17/2010  | 4/1/2011   | 7612   | 6087   | 1524  |      |
| Fed Farm Cr Bk 3.370%       | 0    | 4/6/2010   | 4/8/2011   | 100000 | 99699  | 301   |      |
| Fed Home Ln Bk 2 000%       | 0    | 4/7/2010   | 4/19/2011  | 100000 | 100000 | 0     |      |
| Ridgeworth Fd - Intl 130/30 | 2480 | 4/21/2008  | 4/18/2011  | 18127  | 22596  | -4469 |      |
| Ridgeworth Fd - Intl 130/30 | 293  | 6/19/2008  | 4/18/2011  | 2145   | 2576   | -431  |      |
| Ridgeworth Fd - Intl 130/30 | 738  | 8/20/2008  | 4/18/2011  | 5396   | 5381   | 15    |      |
| Ridgeworth Fd - Intl 130/30 | 361  | 10/26/2009 | 4/18/2011  | 2636   | 2470   | 166   |      |
| Ridgeworth Fd - Intl 130/30 | 2201 | 3/17/2010  | 4/18/2011  | 16090  | 14792  | 1299  |      |
| Intel Corp                  | 721  | 3/17/2010  | 4/15/2011  | 14127  | 16063  | -1937 |      |
| Johnson & Johnson           | 138  | 3/17/2010  | 5/13/2011  | 9153   | 8931   | 222   |      |
| Exxon Mobil                 | 188  | 3/17/2010  | 5/17/2011  | 15066  | 12714  | 2352  |      |
| Hewlett Packard             | 404  | 3/17/2010  | 6/14/2011  | 14027  | 21254  | -7228 |      |
| Hewlett Packard             | 85   | 5/24/2010  | 6/14/2011  | 2951   | 3959   | -1007 |      |
| Forum Absolute              | 2129 | 10/30/2007 | 7/18/2011  | 23186  | 23335  | -149  |      |
| Forum Absolute              | 322  | 12/11/2007 | 7/18/2011  | 3512   | 3530   | -16   |      |
| Ridgeworth Fd-Midcap Eqty   | 153  | 11/24/2008 | 7/18/2011  | 1834   | 932    | 902   |      |
| Ridgeworth Fd-Midcap Eqty   | 3490 | 5/18/2009  | 7/18/2011  | 41948  | 26383  | 15565 |      |
| Sentinel small              | 573  | 10/26/2009 | 7/18/2011  | 5033   | 3514   | 1519  |      |
| Nucor Corp                  | 281  | 3/17/2010  | 7/22/2011  | 11594  | 12794  | -1200 |      |
| Nucor Corp                  | 55   | 5/24/2010  | 7/22/2011  | 2269   | 2360   | -91   |      |
| Wal-Mart Stores             | 203  | 3/17/2010  | 8/12/2011  | 10108  | 11378  | -1270 |      |
| Wal-Mart Stores             | 45   | 5/24/2010  | 8/12/2011  | 2241   | 2302   | -61   |      |
| Bank of NY Mellon           | 361  | 3/17/2010  | 8/18/2011  | 7150   | 11090  | -3940 |      |
| Bank of NY Mellon           | 80   | 5/24/2010  | 8/18/2011  | 1584   | 2217   | -633  |      |
| Carnival Corp               | 338  | 5/7/2010   | 8/18/2011  | 10085  | 12500  | -2415 |      |
| Carnival Corp               | 15   | 5/24/2010  | 8/18/2011  | 448    | 535    | -88   |      |
| Fed Home Ln Bk 4 800%       | 0    | 4/12/2010  | 8/26/2011  | 100000 | 103563 | -3563 |      |
| United Technologies         | 236  | 3/17/2010  | 8/30/2011  | 17377  | 17063  | 315   |      |
| United Technologies         | 40   | 5/24/2010  | 8/30/2011  | 2945   | 2654   | 292   |      |

|            |     |           |          |      |      |       |
|------------|-----|-----------|----------|------|------|-------|
| Kohls Corp | 177 | 3/17/2010 | 9/9/2011 | 7516 | 9776 | -2259 |
| Kohls Corp | 35  | 5/24/2010 | 9/9/2011 | 1486 | 1815 | -329  |

|              |              |  |                |               |              |  |
|--------------|--------------|--|----------------|---------------|--------------|--|
| <b>TOTAL</b> | <u>38593</u> |  | <u>1011354</u> | <u>982653</u> | <u>28701</u> |  |
|--------------|--------------|--|----------------|---------------|--------------|--|



## THE RECO FOUNDATION

54-6039609

October 1, 2010 to September 30, 2011

## DIVIDENDS AND INTEREST

Pg 1

| COMPANY             | DATE OF DIVIDEND AND INTEREST |       |       |           |      |      |      |      |      |      |      |           | TOTAL |
|---------------------|-------------------------------|-------|-------|-----------|------|------|------|------|------|------|------|-----------|-------|
|                     | 10/31/2010                    | 11/30 | 12/31 | 1/31/2011 | 2/28 | 3/31 | 4/30 | 5/31 | 6/30 | 7/31 | 8/31 | 9/30/2011 |       |
| Ridgeworth #530     | 40                            | 35    |       |           |      |      |      |      |      |      |      |           | 75    |
| Sentinel FDS        |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Darden Restaurant   |                               |       |       |           | 96   |      |      | 88   |      |      | 129  |           | 313   |
| Ridgeworth #412     | 69                            | 74    | 249   | 207       |      | 126  |      |      | 171  |      |      |           | 896   |
| Pimco FDS Pac       |                               |       |       | 2012      |      | 2606 |      |      | 4857 |      |      | 4361      | 13836 |
| Intuit Inc          |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Schroder FDS        |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Ridgeworth #242     | 47                            | 51    | 1526  | 1165      | 1112 | 1039 | 1257 | 1094 | 1124 | 1027 | 1041 | 1041      | 11524 |
| Ishares TR -S&P     |                               |       |       |           |      | 327  |      |      | 384  |      |      |           | 691   |
| Forum FDS Absol     |                               |       |       | 714       |      |      |      |      |      | 503  |      |           | 1217  |
| Abbott Labs 5 125%  | 1922                          |       |       |           |      |      | 1922 |      |      |      |      |           | 3844  |
| Bank NY Mellon 4 6% |                               |       |       |           |      |      |      |      |      | 1150 |      |           | 1150  |
| Baxter Intl 1 8%    |                               |       |       |           |      | 675  |      |      |      |      |      | 675       | 1350  |
| Berkshire Hath 3 2% |                               |       |       |           | 800  |      |      |      |      |      | 800  |           | 1600  |
| Gen Ele Cap 2 625%  |                               |       | 984   |           |      |      |      |      | 984  |      |      |           | 1968  |
| Praxair Inc 2 125%  |                               |       | 797   |           |      |      |      |      | 797  |      |      |           | 1594  |
| Regions Bk 3 25%    |                               |       | 813   |           |      |      |      |      | 813  |      |      |           | 1626  |
| Shell Intl 4 0%     |                               |       |       |           |      | 1500 |      |      |      |      |      | 1500      | 3000  |
| Fed Fm Bk Cr1 875%  |                               |       | 938   |           |      |      |      |      | 938  |      |      |           | 1876  |
| Fed Fm Bk Cr 3 37%  | 1885                          |       |       |           |      |      | 1885 |      |      |      |      |           | 3370  |
| Fd Hm Ln Mtg 3 0%   |                               |       |       |           |      | 1500 |      |      |      |      |      |           | 1500  |
| Fed Hm Ln Bk 4 8%   |                               |       |       |           | 2397 |      |      |      |      |      | 2400 |           | 4797  |
| Fed Hm Ln Bk 4 375  | 2188                          |       |       |           |      |      | 2188 |      |      |      |      |           | 4376  |
| Fed Hm Ln Bk 3 75%  | 1875                          |       |       |           |      |      | 1875 |      |      |      |      |           | 3750  |
| Fed Hm Ln Bk 2 0%   | 1000                          |       |       |           |      |      | 1000 |      |      |      |      |           | 2000  |
| Fed Natl Mtg 3 1%   |                               |       |       |           |      | 1550 |      |      |      |      |      |           | 1550  |
| US Tres Note 4 250% |                               | 2125  |       |           |      |      |      | 2125 |      |      |      |           | 4250  |
| US Tres Note 3 25%  |                               |       |       | 1218      |      |      |      |      |      |      | 1219 |           | 2437  |
| US Tres Note 3 625% |                               |       |       |           | 1813 |      |      |      |      |      | 1813 |           | 3626  |
| Ridgeworth #203     | 1218                          | 1283  |       |           |      |      |      |      |      |      |      |           | 2501  |
| Templeton Incomi    | 918                           | 917   | 3208  | 918       | 913  | 918  | 917  | 920  | 918  | 922  | 918  | 917       | 13304 |
| Apache Corp         |                               | 34    |       |           | 33   |      |      | 29   |      |      | 36   |           | 132   |
| Cameron Int Corp    |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Chevron Corp        |                               |       | 285   |           |      | 205  |      |      | 204  |      |      | 254       | 958   |
| Exxon Mobil         |                               |       | 167   |           |      | 167  |      |      | 117  |      |      |           | 451   |
| Occidental Pete     | 134                           |       |       | 128       |      |      | 140  |      |      | 140  |      |           | 542   |
| Schlumberger Ltd    | 77                            |       |       | 72        |      |      | 86   |      |      | 80   |      |           | 315   |
| Transocean LTD      |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Williams Cos Inc    |                               |       | 84    |           |      | 74   |      |      | 119  |      |      | 145       | 422   |
| Freeport-Mcmro      |                               | 58    | 198   |           | 99   |      |      | 55   | 109  |      | 57   |           | 576   |
| Nucor Corp          |                               | 141   |       |           | 136  |      |      | 122  |      |      | 131  |           | 530   |
| Praxir Inc          |                               |       | 72    |           |      | 72   |      |      | 72   |      |      | 100       | 316   |
| ABB LTD             |                               |       |       |           |      |      |      | 459  |      |      |      |           | 459   |
| Emerson Electric    |                               |       | 108   |           |      | 108  |      |      | 97   |      |      | 122       | 435   |
| Flowserve Corp      | 44                            |       |       | 42        |      | 42   |      |      |      | 45   |      |           | 173   |
| Fluor Corp          | 48                            |       |       | 47        |      | 30   |      |      |      | 30   |      |           | 155   |
| General Electric    | 131                           |       |       | 146       |      | 131  |      |      |      | 152  |      |           | 560   |
| Hunt J B Trans      |                               |       | 44    |           | 48   |      |      | 42   |      |      | 53   |           | 187   |
| Parker Hannifin     |                               |       | 55    |           |      | 80   |      |      | 63   |      |      | 78        | 256   |
| Union Pacific Corp  | 80                            |       |       | 67        |      |      | 49   |      |      | 61   |      |           | 237   |
| United Parcel       |                               |       | 141   |           |      | 157  |      |      | 87   |      |      | 113       | 498   |
| United Technologies |                               |       | 132   |           |      | 132  |      |      | 132  |      |      | 168       | 564   |
| Amazon Inc          |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Carnival Corp       |                               |       | 40    |           |      | 99   |      |      | 88   |      |      |           | 227   |
| Coach Inc           | 56                            |       |       | 54        |      |      | 48   |      |      | 73   |      |           | 231   |
| Home Depot Inc      |                               |       | 148   |           |      | 140  |      |      | 155  |      |      | 178       | 621   |
| Kohls Corp          |                               |       |       |           |      | 86   |      |      | 86   |      |      | 126       | 298   |
| Omnicom Group       | 64                            |       |       | 62        |      |      |      |      |      |      |      |           | 126   |
| Walt Disney Co      |                               |       |       | 254       |      |      |      |      |      |      |      |           | 254   |
| CVS Caremark        |                               | 49    |       |           | 67   |      |      | 60   |      |      | 77   |           | 253   |
| Pepsico Inc         |                               |       |       | 183       |      | 146  |      |      | 157  |      |      | 198       | 664   |
| Philip Morris       | 316                           |       |       | 293       |      |      | 265  |      |      | 278  |      |           | 1152  |
| Proctor Gamble      |                               | 140   |       |           | 184  |      |      | 183  |      |      | 250  |           | 757   |
| Wal Mart Stores     |                               |       |       | 83        |      |      | 91   |      | 91   |      |      | 98        | 363   |
| Abbott Labs         |                               | 182   |       |           | 177  |      |      | 230  |      |      | 252  |           | 841   |
| Amgen Inc           |                               |       |       |           |      |      |      |      |      |      |      | 110       | 110   |
| Baxter Intl Inc     | 88                            |       |       | 99        |      |      | 88   |      |      | 88   |      |           | 363   |
| Express Scripts     |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Johnson & Johnson   |                               |       | 234   |           |      | 104  |      |      |      |      |      |           | 338   |
| Merck & Co          | 188                           |       |       | 179       |      |      | 231  |      |      | 250  |      |           | 848   |
| Teva Pharmaceu      |                               |       | 57    |           |      | 72   |      |      | 85   |      | 108  |           | 322   |
| Thermo Fisher       |                               |       |       |           |      |      |      |      |      |      |      |           | 0     |
| Bank of America     |                               |       | 16    |           |      | 14   |      |      | 14   |      |      | 18        | 62    |
| BK of NY Mellon     |                               | 44    |       | 1150      | 44   |      |      | 57   |      |      | 73   |           | 1368  |
| BB&T Corp           |                               | 74    |       |           | 71   |      |      | 72   |      |      | 74   |           | 291   |
| Capital One Finan   |                               | 27    |       |           | 27   |      |      |      |      | 24   |      | 31        | 109   |

|                      |    |     |      |    |     |       |     |      |      |     |      |     |      |
|----------------------|----|-----|------|----|-----|-------|-----|------|------|-----|------|-----|------|
| Goldman Sachs        |    |     | 34   |    |     | 49    |     |      | 49   |     |      | 63  | 195  |
| Hartford Finan       | 23 |     |      | 22 |     | 66    |     |      | 66   |     |      |     | 177  |
| Invesco LTD          |    |     | 58   |    |     | 58    |     |      | 58   |     |      | 74  | 248  |
| JP Morgan Chase      |    | 38  |      | 38 |     |       | 171 |      |      | 188 |      |     | 433  |
| Morgan Stanley       |    | 27  |      |    | 27  | -1046 | 24  |      | 2725 | 31  |      |     | 1788 |
| PNC Finan Svc        | 19 |     |      | 19 |     |       | 132 |      |      | 144 |      |     | 314  |
| Travelers Co         |    |     | 100  |    |     |       |     |      |      |     |      |     | 100  |
| Wells Fargo          |    |     | 30   |    |     | 91    |     |      | 87   |     |      | 114 | 322  |
| Adobe Syst           |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Apple Inc            |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Autodesk Inc         |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Cisco Syst           |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| EMC Corp             |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Google Inc           |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Hewlett Packard      | 59 |     | 43   |    |     | 45    |     |      | 71   |     |      |     | 218  |
| Intel Corp           |    |     | 152  |    |     | 175   |     |      |      |     |      |     | 327  |
| Oracle Corp          |    | 39  |      |    | 37  |       | 46  |      |      | 51  |      |     | 173  |
| Texas Instruments    |    | 60  |      |    | 60  |       | 55  |      |      | 69  |      |     | 244  |
| Visa Inc             |    |     | 37   |    |     | 34    |     | 31   |      |     | 39   |     | 141  |
| Verizon Comm         |    | 215 |      |    | 313 |       | 281 |      |      | 305 |      |     | 1114 |
| Aberdeen FDS         |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Janus FDS            |    |     | 442  |    |     |       |     |      |      |     |      |     | 442  |
| Manning & Napie      |    |     | 2612 |    |     |       |     |      |      |     |      |     | 2612 |
| Oppenheimer FDS      |    |     | 545  |    |     |       |     |      |      |     |      |     | 545  |
| Cisco Syst 3 150%    |    |     |      |    |     |       |     | -394 |      |     | 779  |     | 385  |
| Morgan Stan 5 450%   |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Total Capital 2 300% |    |     |      |    |     | -185  |     |      |      |     | 1150 |     | 965  |
| Fed FM Cr Bk 3 00%   |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| National Oilwell     |    |     |      |    |     |       |     | 23   |      |     | 42   |     | 65   |
| BE Aerospace         |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Paccar Inc           |    |     |      |    |     |       |     |      |      |     | 55   |     | 55   |
| Quanta Svcs          |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Macy's Inc           |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Whirlpool Corp       |    |     |      |    |     |       |     | 90   |      |     | 115  |     | 205  |
| General Mills        |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Pfizer Inc           |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| IBM Corp             |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Qualcomm             |    |     |      |    |     |       |     |      |      |     | 90   |     | 90   |
| Teradata Corp        |    |     |      |    |     |       |     |      |      |     |      |     | 0    |
| Ridg #502 Mon Mkt    | 16 |     |      |    |     |       |     |      |      |     |      |     | 16   |
| Fed Govt #5FFS       | 6  | 13  | 11   | 7  | 5   | 3     | 4   | 4    | 5    | 3   | 3    | 4   | 68   |

|       |      |       |      |      |       |       |      |       |      |       |       |        |
|-------|------|-------|------|------|-------|-------|------|-------|------|-------|-------|--------|
| 12291 | 5626 | 14370 | 9159 | 8459 | 11241 | 11975 | 6249 | 12615 | 7684 | 10251 | 12727 | 122627 |
|-------|------|-------|------|------|-------|-------|------|-------|------|-------|-------|--------|

**THE RECO FOUNDATION**

54-6039609

**STATEMENT OF REVENUE AND EXPENDITURES AND  
CHANGES IN FUND BALANCE (CASH BASIS)  
TAX YEAR ENDING SEPTEMBER 30, 2011**

**REVENUE**

|                                  |               |
|----------------------------------|---------------|
| CONTRIBUTIONS                    | 250000        |
| DIVIDENDS AND INTEREST           | 122627        |
| GAIN/(LOSS) SECURITY TRANSACTION | 54614         |
| OTHER INCOME(PER SCHEDULE)       | 15072         |
|                                  | <u>442313</u> |

**EXPENDITURES**

|                             |               |
|-----------------------------|---------------|
| CONTRIBUTIONS(PER SCHEDULE) | 232900        |
| FEDERAL EXCISE TAX          | 1259          |
| INVESTMENT ADVISORY FEES    | 35282         |
| SCC FILING (OTHER EXPENSE)  | 25            |
|                             | <u>269466</u> |

|                                |                       |
|--------------------------------|-----------------------|
| REVENUE OVER EXPENDITURES      | 172847                |
| FUND BALANCE BEGINNING OF YEAR | 4697203               |
| FUND BALANCE END OF YEAR       | <u><u>4870050</u></u> |

**THE RECO FOUNDATION**

54-6039609

**OTHER INCOME**

OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

**CAP. GAIN DISTRIBUTIONS**

|                         |      |
|-------------------------|------|
| Ridgeworth FD-Midcap    | 5649 |
| Manning & Napier World  | 7018 |
| Janus Perkins Small Cap | 2295 |

**SEC SETTLEMENT**

|                   |     |
|-------------------|-----|
| Royal Dutch Shell | 110 |
|-------------------|-----|

|              |                     |
|--------------|---------------------|
| <b>TOTAL</b> | <b><u>15072</u></b> |
|--------------|---------------------|

**THE RECO FOUNDATION**

54-6039609

**Schedule of Professional Fees**

Tax Year Ending September 30, 2011

|                          |                    |
|--------------------------|--------------------|
| Investment Advisory Fees | <u>\$35,282.00</u> |
|--------------------------|--------------------|

**THE RECO FOUNDATION**

54-6039609

**Schedule of Taxes**

Tax Year Ending September 30, 2011

Payments

|                         |                |
|-------------------------|----------------|
| April 1, 2011 (IRS)     | \$500          |
| May 3, 2011 (IRS)       | 509            |
| September 9, 2011 (IRS) | 250            |
| Total                   | <u>\$1,259</u> |

**THE RECO FOUNDATION**

54-6039609  
TAX YEAR ENDING SEPTEMBER 30, 2011  
MARKET VALUE  
FORM 990-PF

| PERIOD          | MARKET VALUE SECURITIES | MONEY MARKET FUND |                |
|-----------------|-------------------------|-------------------|----------------|
|                 |                         | BEGIN             | END            |
| 10/31/2010      | 4534316                 | 295706            | 307333         |
| 11/30/2010      | 4512220                 | 307333            | 311808         |
| 12/31/2010      | 4641935                 | 311808            | 323263         |
| 1/31/2011       | 4665157                 | 323263            | 341353         |
| 2/28/2011       | 4721183                 | 341353            | 345075         |
| 3/31/2011       | 4626184                 | 345075            | 449039         |
| 4/30/2011       | 4622112                 | 449039            | 556278         |
| 5/31/2011       | 4590867                 | 556278            | 558179         |
| 6/30/2011       | 4742174                 | 558179            | 345203         |
| 7/31/2011       | 4698119                 | 345203            | 359143         |
| 8/31/2011       | 4432043                 | 359143            | 453977         |
| 9/30/2011       | 4366572                 | 453977            | 259102         |
|                 | <u>55152882</u>         | <u>4646357</u>    | <u>4609753</u> |
| PART X, PAGE 7  |                         |                   |                |
| LINE 1A         |                         |                   | 771343         |
| DIVIDED BY 12 = | <u>4596074</u>          |                   | <u>385671</u>  |

PART X, PAGE 7  
LINE 1B  
DIVIDED BY 12  
DIVIDED BY 2

| PERIOD     | CASH/CHECK ACCOUNT |                |
|------------|--------------------|----------------|
|            | BEGIN              | END            |
| 10/31/2010 | 81091              | 81066          |
| 11/30/2010 | 81066              | 77216          |
| 12/31/2010 | 77216              | 325216         |
| 1/31/2011  | 325216             | 325216         |
| 2/28/2011  | 325216             | 325216         |
| 3/31/2011  | 325216             | 325216         |
| 4/30/2011  | 325216             | 322716         |
| 5/31/2011  | 322716             | 322207         |
| 6/30/2011  | 322207             | 321817         |
| 7/31/2011  | 321817             | 318317         |
| 8/31/2011  | 318317             | 318317         |
| 9/30/2011  | 318317             | 97017          |
|            | <u>3143611</u>     | <u>3159537</u> |

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LINE 1B  
DIVIDE BY 12  
DIVIDE BY 2

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262631

THE RECO FOUNDATION  
54-5033961  
PART XV PAGE 10, LINE 3A  
TAX YEAR ENDING SEPTEMBER 30, 2011

| RECIPIENT                                                                     | RELATIONSHIP | FDN STATUS | PURPOSE OF CONTRIBUTION                                                   | AMOUNT |
|-------------------------------------------------------------------------------|--------------|------------|---------------------------------------------------------------------------|--------|
| VA Institute Pastoral Care<br>2000 Brems Rd. suite 105<br>Richmond, VA 23226  | N/A          | Public     | Provide pastoral counseling<br>meet community needs                       | \$500  |
| Richmond Hill<br>2209 E. Grace Street<br>Richmond, VA 23223                   | N/A          | Public     | Armstrong leadership program<br>of Business                               | 1000   |
| John Marshall Foundation<br>901 E. Cary Street<br>Richmond, Va 23219          | N/A          | Pvt op Fdn | Perserving legacy of chief<br>justice John Marshall                       | 2500   |
| Massey Cancer Center<br>401 College St<br>Richmond, VA 23298                  | N/A          | Public     | Cancer research, and patient<br>care.                                     | 3000   |
| The Virginia Home<br>1101 Hampton Street<br>Richmond, VA 23220                | N/A          | Pvt op Fdn | Home for physically disabled<br>Virginians                                | 1500   |
| Hospital Hospitality House<br>612 E. Marshall St<br>Richmond, VA 23219        | N/A          | Pvt op Fdn | Shelter/support life saving<br>treatments                                 | 1000   |
| Maymount Foundation<br>1705 Hampton Street<br>Richmond, VA 23220              | N/A          | Pvt op Fdn | Public park and museum.                                                   | 1000   |
| Fight SMA<br>1807 Libble Ave.<br>Richmond, VA 23226                           | N/A          | Public     | Advancing research/awareness<br>of spinal muscular atrophy                | 1000   |
| Salvation Army<br>2 W. Grace St<br>Richmond, VA 23241                         | N/A          | Public     | Needs for the less fortunate in<br>the community                          | 2500   |
| American Red Cross<br>420 E. Cary Street<br>Richmond, VA 23219                | N/A          | Public     | To assist those in need, and provide<br>training.                         | 3000   |
| VMI Foundation<br>P.O. Box 632<br>Lexington, VA 24450                         | N/A          | Pvt op Fdn | VMI annual giving                                                         | 2000   |
| VMI Keydet Club<br>P.O. Box 932<br>Lexington, VA 24450                        | N/A          | Pvt op Fdn | VMI annual giving                                                         | 2000   |
| Chester-Colonial Hgts X-mas Mother<br>P.O. Box 2500<br>Chesterfield, VA 23832 | N/A          | Public     | Assist needs of families during the<br>holiday season                     | 500    |
| George C. Marshall Fdn<br>1600 VMI Parade<br>Lexington, VA 24450              | N/A          | Pvt op Fdn | Service, scholarship, education.                                          | 1000   |
| Make A Wish Foundation<br>9211 Forest Hill Ave<br>Richmond, VA 23235          | N/A          | Pvt op Fdn | Wish, trip for terminally ill<br>children                                 | 1000   |
| Goochland High School<br>3250 River Road West<br>Goochland, VA 23063          | N/A          | Public     | Lois P. Henley nursing<br>scholarship                                     | 1000   |
| Angel Flight<br>4620 Haygood Rd., suite 1<br>VA Beach, VA 23455               | N/A          | Public     | Volunteer pilots providing<br>shortest distance between home<br>and hope. | 500    |
| Boaz & Ruth<br>3030 Meadowbridge Rd.<br>Richmond, VA 23222                    | N/A          | Pvt op Fdn | Rebuilding, empowering, and<br>connecting lives                           | 1000   |
| Little Sister's of the Poor<br>1563 Michael's Road<br>Richmond, VA 23229      | N/A          | Public     | Providing care for the elderly                                            | 1500   |
| Richmond Symphony<br>300 W Franklin St<br>Richmond, VA 23220                  | N/A          | Public     | Commitment to symphonic music<br>central Virginia                         | 1000   |
| United Way Richmond/ Ptg.<br>P.O. Box 11807<br>Richmond, VA 23230             | N/A          | Public     | To meet community human service<br>needs                                  | 128100 |
| Chesterfield Pub. Ed. Fdn<br>P.O. Box 3853<br>Richmond, VA 23235              | N/A          | Pvt op Fdn | Provide financial and intellectual<br>resources to public schools         | 500    |
| St. Joseph's Villa<br>8800 Brook Road<br>Richmond, VA 23227                   | N/A          | Public     | Working with families and<br>children in need                             | 1000   |
| Comfort Zone Camp<br>2101 A Westmoreland St.<br>Richmond, VA 23230            | N/A          | Public     | Camp for children who experienced<br>death of loved one                   | 1000   |
| YMCA Greater Richmond<br>2 W Franklin St<br>Richmond, VA 23220                | N/A          | Public     | Programs that build spirit,<br>mind, and body                             | 1200   |
| Elk Hill<br>P.O. Box 99<br>Goochland, VA 23063                                | N/A          | Public     | Providing hope to Virginia's<br>youth and families                        | 1000   |
| Boys & Girls Club Metro Richm.<br>2601 West Broad St.<br>Richmond, VA 23220   | N/A          | Public     | Create opportunities for children<br>to grow into responsible adults.     | 1000   |



| RECIPIENT                                                                          | RELATIONSHIP | FDN STATUS | PURPOSE OF CONTRIBUTION                                            | Pg 2<br>AMOUNT |
|------------------------------------------------------------------------------------|--------------|------------|--------------------------------------------------------------------|----------------|
| Central VA Food Bank<br>1415 Rhoadmiller St.<br>Richmond, VA 23220                 | N/A          | Public     | To provide food for the hungry.                                    | 6000           |
| CARITAS<br>P.O. Box 25780<br>Richmond, VA 23280                                    | N/A          | Public     | Provider of homeless services.                                     | 2000           |
| Children's Hospital<br>P.O. Box 26384<br>Richmond, VA 23286                        | N/A          | Public     | Medical care to medically<br>challenged children.                  | 1000           |
| Gateway Homes Greater Richmond<br>P O Box 11303<br>Richmond, VA 23230              | N/A          | Public     | A treatment program for adults<br>mental health.                   | 1000           |
| Heart of VA Council BSA<br>4015 Fitzhugh Ave.<br>Richmond, VA 23230                | N/A          | Public     | Prepare young men to make ethical<br>choices over their lifetimes. | 1000           |
| The Healing Place<br>700 Dinwiddie Ave.<br>Richmond, VA 23235                      | N/A          | Public     | Recovery services to homeless men<br>with chemical dependency      | 2500           |
| F.L.A.G.<br>P O Box 115<br>Manakin, VA 23103                                       | N/A          | Public     | For the love of animals in<br>Goochland.                           | 500            |
| Marine Toys for Tots<br>P O. Box 227<br>Quantico, VA 22134-0227                    | N/A          | Public     | Christmas for children.                                            | 500            |
| Families of the Wounded Fund<br>P.O. Box 530<br>Middlethian, VA 23113              | N/A          | Public     | Support for wounded or injured<br>soldiers                         | 1000           |
| Freedom House<br>1201 Hull Street<br>Richmond, VA 23224                            | N/A          | Public     | Help for the homeless.                                             | 1000           |
| Paralyzed Vets of America<br>801 Eighteenth St NW<br>Washington, DC 20006          | N/A          | Public     | Support of veterans with spinal cord<br>injury or disease.         | 1000           |
| Homeward<br>1125 Commerce Rd.<br>Richmond, VA 23224                                | N/A          | Public     | To prevent and end homelessness<br>in our community                | 1500           |
| Petersburg Library Fdn.<br>P.O. Box 3435<br>Petersburg, VA 23805                   | N/A          | Pvt op Fdn | Building new library in the city of<br>Petersburg, Virginia.       | 500            |
| Richmond Public Library Fdn.<br>101 E. Franklin St.<br>Richmond, VA 23218          | N/A          | Pvt op Fdn | Funding programs and services<br>in libraries.                     | 500            |
| Child Fund International<br>2821 Emerywood Pkwy<br>Richmond, VA 23294              | N/A          | Public     | International assistance of children<br>and their family members.  | 1000           |
| Meals on Wheels<br>1800 Willow Lawn Dr.<br>Richmond, VA 23230                      | N/A          | Public     | Meals for edery and the disabled.                                  | 1000           |
| Positive Vibe Café<br>2825 Hatheway Rd.<br>Richmond, VA 23225                      | N/A          | Public     | Training people with physical or<br>cognitive disabilities.        | 500            |
| Prevent Blindness<br>11818 Busy Street<br>Richmond, VA 23236                       | N/A          | Public     | Committed to saving sight.                                         | 500            |
| Habitat for Humanity<br>2281 Dabney Rd., suite A<br>Richmond, VA 23230             | N/A          | Public     | Affordable home for low income<br>families.                        | 1000           |
| The Smile Train<br>245 Fifth Ave., suite 2201<br>New York, NY 1006                 | N/A          | Pvt op Fdn | Cleft surgery for children.                                        | 1000           |
| Child Savers<br>200 N. 22ND Street<br>Richmond, VA 23223                           | N/A          | Public     | Mission is mental well being<br>of children                        | 500            |
| Elizabeth Kates FDN<br>11300 W. Huguenot Road<br>Middlethian, VA 23113             | N/A          | Pvt op Fdn | Making opportunities available<br>for inmates.                     | 1000           |
| Thoroughbred Retirement Foundation<br>2391 Broad Street Rd.<br>Maldens, VA 23102   | N/A          | Pvt op Fdn | Retired race horses.                                               | 500            |
| VBGA Foundation<br>600 Founders Bridge Blvd.<br>Middlethian, VA 23113              | N/A          | Pvt op Fdn | To promote the sport of golf                                       | 1000           |
| ALS Assoc<br>27001 Agoura Road<br>Cabreras Mills, CA 91301                         | N/A          | Public     | Fighting Lou Gehrigs disease                                       | 500            |
| The Virginia College Fund<br>8002 -A W. Broad St., suite 201<br>Richmond, VA 23230 | N/A          | Public     | Funds for private higher education.                                | 500            |
| Virginia Historical Society<br>428 N. Boulevard<br>Richmond, VA 23221              | N/A          | Public     | Caretaker of Virginia's heritage.                                  | 2000           |

| RECIPIENT                                                                           | RELATIONSHIP | FDN STATUS | PURPOSE OF CONTRIBUTION                                                                  | Pg 3<br>AMOUNT |
|-------------------------------------------------------------------------------------|--------------|------------|------------------------------------------------------------------------------------------|----------------|
| Art 180<br>54 E. 4th Street<br>Richmond, VA 23219                                   | N/A          | Public     | After school programs for young people.                                                  | 500            |
| American Cancer Society<br>4240 Park Place Ct.<br>Glen Allen, VA 23060              | N/A          | Public     | Fight against cancer                                                                     | 500            |
| APVA Preservation<br>204 W Franklin Street<br>Richmond, VA 2320                     | N/A          | Public     | Preserving for the future                                                                | 250            |
| First Things First Greater Richmond<br>5200 Grove Avenue<br>Richmond, VA 23226-1633 | N/A          | Public     | Strengthen families through education, collaboration, and mobilization.                  | 2500           |
| Fisher House<br>111 Rockville Pike<br>Rockville, MD 20850                           | N/A          | Public     | Quality of life for our military service men and women, and their love ones.             | 1000           |
| Junior Achievement Central VA<br>4600 Cox Road<br>Glen Allen, VA 23060              | N/A          | Public     | Economic education to school children.                                                   | 500            |
| Children's Museum of Richmond<br>2626 W. Broad Street<br>Richmond, VA 2320          | N/A          | Public     | Promote the learning of children.                                                        | 500            |
| Commonwealth Catholic Charities<br>P.O. Box 6565<br>Richmond, VA 23230-0565         | N/A          | Public     | Making a difference in the lives of families.                                            | 1000           |
| Courage Unlimited Corp<br>P.O. Box 3606<br>Glyndon, MD 21071                        | N/A          | Public     | Helping children and their families                                                      | 500            |
| Goochland Free Clinics & Fam Svc.<br>P.O. Box 118<br>Goochland, VA 23063            | N/A          | Public     | Impact lives of Goochland County citizens                                                | 2000           |
| Historical Richmond Foundation<br>4 E. Main Street<br>Richmond, VA 23219            | N/A          | Pvt op Fdn | Advocates for history.                                                                   | 500            |
| Communities in Schools of VA<br>4121 Cox Rd, suite 101<br>Glen Allen 23060          | N/A          | Public     | Work in drop out prevention and education of at risk youth.                              | 1000           |
| Science Museum of VA Foundation<br>P.O. Box 11624<br>Richmond, VA 23230             | N/A          | Pvt op Fdn | To support the Science Museum                                                            | 1000           |
| Valentine Richmond History Center<br>1015 E. Cary Street<br>Richmond, VA 23219      | N/A          | Public     | Preserving, collecting, interpreting, and educating Richmond's story                     | 500            |
| Yellow Ribbon Fund<br>7200 Wisconsin Avenue<br>Bethesda, MD 20814                   | N/A          | Public     | Welcoming our injured service members home.                                              | 500            |
| Goochland Christmas Mother<br>P.O. Box 322<br>Goochland, VA 23063                   | N/A          | Public     | Christmas help for families in Goochland County                                          | 500            |
| Richmond Christmas Mother<br>P.O. Box 83333<br>Richmond, VA 23293-8333              | N/A          | Public     | Christmas help for families in City of Richmond.                                         | 500            |
| The Read Center<br>2000 Breneo Road<br>Richmond, VA 23226                           | N/A          | Public     | Help adults develop basic reading and communication skills.                              | 2000           |
| Rutgers University FDN<br>7 College Avenue<br>New Brunswick, NJ 08901-1261          | N/A          | Pvt op Fdn | Pursuit of excellence in education, Nursing donation.                                    | 1000           |
| Special Olympics<br>3212 Skiplowth Road<br>Richmond, VA 23294                       | N/A          | Public     | Special Need athletes with with intellectual disabilities                                | 1000           |
| Super Plum Inc.<br>1353 Laskin Road<br>Virginia Beach, VA 23451                     | N/A          | Public     | Skills, life lessons, and confidence.                                                    | 500            |
| William Byrd Community House<br>224 South Cherry Street<br>Richmond, VA 23220       | N/A          | Public     | Creates pathways to success for individual and families.                                 | 500            |
| Cross Over Ministry<br>8600 Quicocasin Road<br>Richmond, VA 23229                   | N/A          | Public     | Health care to the uninsured in the greater Richmond area.                               | 1000           |
| The Carver Promise<br>P O Box 25812<br>Richmond, VA 23260-6817                      | N/A          | Public     | Services to those of Carver elementary school                                            | 1000           |
| J Sargeant Reynolds CC Ed. FDN<br>P.O. Box 26924<br>Richmond, VA 23261-6924         | N/A          | Pvt op Fdn | Provide financial resources to address needs to provide a educated and skilled workforce | 1000           |
| Henrico Christmas Mother<br>P O Box 27<br>Sandston, VA 23150                        | N/A          | Public     | Christmas for needy Henrico County families.                                             | 250            |
| Bon Secours Health Care FDN<br>5875 Breneo Road<br>Richmond, VA 23226               | N/A          | Pvt op Fdn | Serving the community through community health outreach.                                 | 1000           |
| A Grace Place<br>8030 Staples Mill Road<br>Richmond, VA 23228                       | N/A          | Public     | Adult care center to explore the possibilities of life.                                  | 1000           |

| RECEIPT                                                                         | RELATIONSHIP | FDN STATUS | PURPOSE OF CONTRIBUTION                                             | Pg 4<br>AMOUNT   |
|---------------------------------------------------------------------------------|--------------|------------|---------------------------------------------------------------------|------------------|
| Rockbridge Foundation<br>7777 Concord Road<br>Brentwood, TN 37027               | N/A          | Pvt op Fdn | Equip you for a spiritual and fiscal legacy                         | 2500             |
| SPARC<br>2108-A North Hamilton Street<br>Richmond, VA 23230                     | N/A          | Pvt op Fdn | Training for young people in the performing arts.                   | 1000             |
| Commonwealth Parenting Ctr<br>4121 Cox Rd. suite 101<br>Glen Allen, VA 23060    | N/A          | Public     | Teaching parents about child development.                           | 1000             |
| Henrico Educational Foundation<br>P. O. Box 23120<br>Henrico, VA 23223-0420     | N/A          | Pvt op Fdn | Vehicle to support public education in Henrico County, Virginia.    | \$500            |
| Sweet Sleep<br>P O Box 40488<br>Nashville, TN 37204                             | N/A          | Public     | Beds for the worlds orphaned and abandoned children.                | \$2,500          |
| Saint Andrews School<br>227 S Cherry St.<br>Richmond, VA 23220                  | N/A          | Public     | Enriching lives through tuition-free education.                     | 500              |
| Friends Assoc. for Children<br>1004 St John Street<br>Richmond, VA 23220        | N/A          | Public     | Help a child in Richmond imagine the possibilities in their life.   | 2500             |
| Lunch Pail Defense Fdn.<br>1961 Prah Dr.<br>Blacksburg, VA 24060                | N/A          | Pvt op Fdn | Academic college scholarship for a studt from New River Valley      | 1000             |
| American Heart Assoc.<br>4217 Park Place Cl.<br>Glen Allen, VA 23060            | N/A          | Public     | Build healthier lives, free of cardiovascular diseases and strokes. | 100              |
| USO ( United Services Organ.)<br>P.O Box 99860<br>Washington, DC 20077-2677     | N/A          | Public     | Services to men and women of our arme forces and their families.    | 1000             |
| USOC (US Olympic Comm.)<br>1 Olympic Plaza<br>Colorado Springs, CO 80909        | N/A          | Public     | Sports development and raining.                                     | 1000             |
| World Pediatric Project<br>7201 Glen Forest Dr. suite 304<br>Richmond, VA 23228 | N/A          | Public     | Children and their families healthier and brighter future.          | 1000             |
| State Fair of Virginia (campus.)<br>P O Box 150<br>Doswell, VA 23047            | N/A          | Public     | Ideas and experiences alive.                                        | 1000             |
|                                                                                 |              |            |                                                                     | <u>\$232,000</u> |

THE RECO FOUNDATION  
54-6039609  
YEAR ENDING SEPTEMBER 30, 2011  
SCHEDULE OF CONTRIBUTIONS PAID

| <u>RECIPIENT</u>                            | <u>AMOUNT</u> |
|---------------------------------------------|---------------|
| AMERICAN RED CROSS                          | \$3,000 00    |
| JOHN MARSHALL FOUNDATION                    | 2500          |
| AMERICAN CANCER SOCIETY                     | 500           |
| THE VMI FOUNDATION                          | 2000          |
| VMI KEYDET CLUB                             | 2000          |
| GEORGE MARSHALL FOUNDATION                  | 1000          |
| SALVATION ARMY                              | 2500          |
| CHESTERFIELD-COLONIAL HGTS CHRISTMAS MOTHER | 500           |
| MAKE-A-WISH FOUNDATION                      | 1000          |
| ANGEL FLIGHT MID-ATLANTIC                   | 500           |
| BOYS & GIRLS CLUB METRO RICHMOND            | 1000          |
| HEART OF VA COUNCIL BSA                     | 1000          |
| CENTRAL VA FOOD BANK                        | 6000          |
| CHILDRENS HOSPITAL                          | 1000          |
| VA INSTITUTE OF PASTORAL CARE               | 500           |
| ELK HILL FARM                               | 1000          |
| FAMILIES OF THE WOUNDED FUND INC            | 1000          |
| RICHMOND HILL                               | 1000          |
| FIGHT SMA                                   | 1000          |
| FREEDOM HOUSE                               | 1000          |
| MARINE TOYS FOR TOTS                        | 500           |
| GATEWAY HOMES OF GREATER RICHMOND           | 1000          |
| PARALYZED VETS OF AMERICA                   | 1000          |
| RICHMOND HABITAT FOR HUMANITY               | 1000          |
| HOSPITAL HOSPITALITY HOUSE                  | 1000          |
| CHESTERFIELD PUB ED FOUNDATION              | 500           |
| LITTLE SISTERS OF THE POOR                  | 1500          |
| MASSEY CANCER CENTER                        | 3000          |
| MEALS ON WHEELS                             | 1000          |
| PREVENT BLINDNESS                           | 500           |
| THOROUGHBREED RETIREMENT FDN                | 500           |
| THE SMILE TRAIN DEPT. FDN                   | 1000          |
| ST. JOSEPH'S VILLA FOR CHILDREN             | 1000          |
| THE VIRGINIA COLLEGE FUND                   | 500           |
| THE VIRGINIA HOME                           | 1500          |
| UNITED WAY GREATER RICHMOND / PETERSBURG    | 128100        |
| RICHMOND SYMPHONY                           | 1000          |
| YMCA GREATER RICHMOND                       | 1200          |
| VSGN FDN                                    | 1000          |
| MAYMONT FDN                                 | 1000          |
| VA HISTORICAL SOCIETY                       | 2000          |
| THE HEALING PLACE                           | 2500          |
| ALS ASSOC.                                  | 500           |
| BONAZ & RUTH                                | 1000          |
| COMFORT ZONE                                | 1000          |
| F.L.A G                                     | 500           |
| POSITIVE VIBE CAFE                          | 500           |
| ART 180                                     | 500           |
| HENRICO CHRISTMAS MOTHER                    | 250           |
| CHILDRENS MUSEUM OF RICHMOND                | 500           |
| COMMONWEALTH CATHOLIC CHARITIES             | 1000          |
| COURAGE UNLIMITED CORP.                     | 500           |
| GOOCHLAND FREE CLINIS & FAMILY SVC          | 2000          |
| GOOCHLAND HIGH - LOIS HENLEY NURSING        | 1000          |
| HISTORICAL RICHMOND FOUNDATION              | 500           |
| HOMEWARD                                    | 1500          |
| SCIENCE MUSEUM OF VA FOUNDATION             | 1000          |
| VALENTINE RICHMOND HISTORY CENTER           | 500           |
| YELLOW RIBBON FUND                          | 500           |
| GOOCHLAND CHRISTMAS MOTHER                  | 500           |
| PETERSBURG LIBRARY FOUNDATION               | 500           |
| RICHMOND PUBLIC LIBRARY FOUNDATION          | 500           |
| FISHER HOUSE                                | 1000          |
| CHILD FUND INTERNATIONAL                    | 1000          |

|                                        |       |
|----------------------------------------|-------|
| CARITAS                                | 2000  |
| CHILD SAVERS                           | 500   |
| ELIZABETH KATES FDN                    | 1000  |
| FIRST THINGS FIRST GREATER RICHMOND    | 2500  |
| SFVA INC.                              | 1000  |
| JUNIOR ACHIEVMENT CENTRAL VA           | 500   |
| RICHMOND CHRISTMAS MOTHER              | 500   |
| THE READ CENTER                        | 2000  |
| RUTGERS UNIVERSITY FDN                 | 1000  |
| SPECIAL OLYMPICS                       | 1000  |
| SUGAR PLUM INC.                        | 500   |
| WILLIAM BYRD COMMUNITY HOUSE           | 500   |
| CROSS OVER MINISTRY                    | 1000  |
| THE CARVER PROMISE                     | 1000  |
| J SARGEANT REYNOLDS CC EDU FDN         | 1000  |
| ASSOC. PRESERVATION OF VA ANTIQ        | 250   |
| BON SECOURS HEALTH CARE FDN            | 1000  |
| A GRACE PLACE                          | 1000  |
| HENRICO EDUCATION FDN                  | 500   |
| ROCKBRIDGE FDN                         | 2500  |
| SPARC                                  | 1000  |
| USOC (UNITED STATES OLYMPIC COMMITTEE) | 1000  |
| COMMUNITIES IN SCHOOLS OF VA           | 1000  |
| COMMONWEALTH PARENTING CENTER          | 1000  |
| SWEET SLEEP                            | 2500  |
| SAINT ANDREWS SCHOOL                   | 500   |
| FRIENDS ASSOC. FOR CHILDREN            | 2,500 |
| LUNCH PAIL DEFENSE FOUNDATION          | 1000  |
| AMERICAN HEART ASSOCIATION             | 100   |
| USO (UNITED SERVICE ORGANIZATION)      | 1000  |
| WORLD PEDIATRIC PROJECT                | 1000  |

\$232,900.00

**PART VIII (Continued)**

Reco Foundation  
54-6039609

| <u>List of Directors/Address</u>                                                  | <u>Title</u>                            | <u>Compensation</u> | <u>Benefits</u> | <u>Expense Acct</u> |
|-----------------------------------------------------------------------------------|-----------------------------------------|---------------------|-----------------|---------------------|
| William M. Richardson<br>9605 George's Bluff Rd.<br>Richmond, VA 23229            | Director/O<br>Vice Pres.<br>& Secretary | 0                   | 0               | 0                   |
| Robert C. Courain III<br>2121 12 <sup>th</sup> Ave., South<br>Nashville, TN 37204 | Director/O                              | 0                   | 0               | 0                   |
| Jennifer R. Courain<br>4641 Kensington Ave.<br>Richmond, VA 23226                 | Director/O                              | 0                   | 0               | 0                   |
| Frank G. Louthan Jr.<br>2162 Cedarfield Lane<br>Richmond, VA 23233                | Director/O                              | 0                   | 0               | 0                   |
| Lauren C. Luke<br>203 Farnham Drive<br>Richmond, VA 23236                         | Director/O                              | 0                   | 0               | 0                   |