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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

A Employer identification number
47-6080709

Number and street (or P O box number if mail is not delivered to street address)
600 17TH STREET SUITE 1500

Room/suite

B Telephone number (see page 10 of the instructions)
(303) 202-5570

City or town, state, and ZIP code
DENVER, CO 80202

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation





☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 293,648

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	13,710	13,701	13,710	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	-1,431			
	b Gross sales price for all assets on line 6a _____ 96,346				
	7 Capital gain net income (from Part IV, line 2)		861		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,279	14,562	13,710	
	13 Compensation of officers, directors, trustees, etc	740	740	740	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	1,535	1,535	1,535	
	c Other professional fees (attach schedule) 	2,780			2,780
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	197	197	197	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	10	10	10	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	5,262	2,482	2,482	2,780
	25 Contributions, gifts, grants paid	6,300			6,300
	26 Total expenses and disbursements. Add lines 24 and 25	11,562	2,482	2,482	9,080
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	717			
	b Net investment income (if negative, enter -0-)		12,080		
	c Adjusted net income (if negative, enter -0-)			11,228	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	12,916	5,957	5,957
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	143,879	145,622	156,773
	c	Investments—corporate bonds (attach schedule).	122,420	128,363	130,918
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	279,215	279,942	293,648	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	279,215		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		279,942	
	30	Total net assets or fund balances (see page 17 of the instructions)	279,215	279,942	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	279,215	279,942	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	279,215
2	Enter amount from Part I, line 27a	2	717
3	Other increases not included in line 2 (itemize) ▶ _____	3	10
4	Add lines 1, 2, and 3	4	279,942
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	279,942

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)		
1a						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a						
b						
c						
d						
e						
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	861
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	14,930	298,750	0 049975	
2008	25,856	296,775	0 087123	
2007	17,486	338,904	0 051596	
2006	15,374	340,005	0 045217	
2005	14,455	334,951	0 043156	
2 Total of line 1, column (d).			2	0 277067
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 055413
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4	294,755
5 Multiply line 4 by line 3.			5	16,333
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	121
7 Add lines 5 and 6.			7	16,454
8 Enter qualifying distributions from Part XII, line 4.			8	9,080
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1242
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3Add lines 1 and 2.		3242
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5242
6Credits/Payments		
a2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
bExempt foreign organizations—tax withheld at source	6b	
cTax paid with application for extension of time to file (Form 8868)	6c	
dBackup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9242
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
cDid the foundation file Form 1120-POL for this year?.		1c	
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of BANK OF THE WEST Telephone no (303) 202-5570 Located at 633 17TH STREET 20TH FLOOR DENVER CO ZIP+4 80202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

5b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

Yes

✓

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF THE WEST BANK OF THE WEST 633 17TH STREET 20TH FLOOR 633 17TH STREET 20TH FLOOR DENVER, CO 80202	TRUSTEE 1 00	740	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	292,786
b	Average of monthly cash balances.	1b	6,458
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	299,244
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	299,244
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	4,489
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	294,755
6	Minimum investment return. Enter 5% of line 5.	6	14,738

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,738
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	242
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	242
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,496
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	14,496
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	14,496

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,080
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,080
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,080
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				14,496
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007.795				
d	From 2008.11,165				
e	From 2009.145				
f	Total of lines 3a through e.	12,105			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 9,080				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				9,080
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,416			5,416
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,689			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,689			
10	Analysis of line 9				
a	Excess from 2006. . . .				
b	Excess from 2007. . . .				
c	Excess from 2008. . . .6,544				
d	Excess from 2009. . . .145				
e	Excess from 2010. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

BANK OF THE WEST
PO DRAWER A
ALLIANCE, NE 69301
(308) 762-4400

b

The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATION SHOULD BE SUBMITTED ON PAPER ON A PREFORMATED SCHOLARSHIP APPLICATION FORM REQUIRED CONTENTS INCLUDE EXHIBITS EVIDENCING NOTABLE ACHIEVMENTS IN SCHOLARSHIP, LEADERSHIP, ATHLETICS, DRAMATICS, COMMUNITY SERVICE AND OTHER ACHIEVEMENTS QUESTIONS TO BE ANSWERED INCLUDE PLANS FOR EDUCATION BEYOND HIGH SCHOOL OR CAREER PLANS AND GOALS OF COLLEGE STUDENTS, WHETHER OR NOT AID HAS BEEN GRANTED FOR HIGHER EDUCATION, WHAT OTHER FINANCIAL AID SCHOLARSHIPS HAVE BEEN APPLIED FOR, REASONS WHY FINANCIAL IS EXPECTED, GAINFUL EMPLOYMENT HISTORY, AND FUNDS NOW AVAILABLE FOR COST OF EDUCATION IN ADDITION, FINANCIAL INFORMATION OF PARENTS IS REQUIRED

c

Any submission deadlines

ALL APPLICATIONS MUST BE SUBMITTED BY MARCH 31ST EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY RESIDENTS OF SIOUX, DAWES, BOX BUTTE, SHERIDAN, MORRILL, GARDEN, CHERRY, GRANT, HOOKER AND ARTHUR COUNTIES IN NEBRASKA ARE ELIGIBLE FOR SCHOLARSHIPS TO BE AWARDED

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	6,300
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b


If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
<div><div><div>Sign Here</div><div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</div><div><div><div>*****</div><div>Signature of officer or trustee</div></div><div><div>2011-11-14</div><div>Date</div></div><div><div><div>*****</div><div>Title</div></div></div></div></div></div>		
<div><div>Paid Preparer's Use Only</div><div>Preparer's Signature</div></div>	<div>MARK S MILLER</div>	<div><div>Date</div><div>2011-11-21</div></div>
<div>Firm's name</div>	<div>RK NELSON AND ASSOCIATES</div>	<div><div>Check if self-employed <input type="checkbox"/></div><div>PTIN</div></div>
<div>Firm's address</div>	<div>PO BOX 400</div> <div>ALLIANCE, NE 69301</div>	<div><div>Firm's EIN</div><div>Phone no (308) 762-5811</div></div>

Additional Data

Software ID:
Software Version:
EIN: 47-6080709
Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHADRON STATE COLLEGE 1000 MAIN STREET 1000 MAIN STREET CHADRON,NE 69337	NONE		SCHOLARSHIP-HECKMAN	1,000
KANSAS STATE UNIVERSITY 102 ANDERSON HALL 102 ANDERSON HALL MANHATTAN,KS 66506	NONE		SCHOLARSHIP-DORSHORST	1,000
CHADRON STATE COLLEGE 1000 MAIN STREET 1000 MAIN STREET CHADRON,NE 69337	NONE		SCHOLARSHIP-HUGHART	1,000
CHADRON STATE COLLEGE 1000 MAIN STREET 1000 MAIN STREET CHADRON,NE 69337	NONE		SCHOLARSHIP-POWERS	1,000
WAYNE STATE COLLEGE 1111 MAIN STREET 1111 MAIN STREET WAYNE,NE 68787	NONE		SCHOLARSHIP-WOOD	1,000
MID PLAINS COMM COLLEGE 1101 HALLIGAN 1101 HALLIGAN NORTH PLATTE,NE 69301	NONE		SCHOLARSHIP-CASLIN	650
CHADRON STATE COLLEGE 1000 MAIN STREET 1000 MAIN STREET CHADRON,NE 69337	NONE		SCHOLARSHIP-WACKER	650
Total  3a				6,300

TY 2010 Accounting Fees Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST
EIN: 47-6080709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,535	1,535	1,535	

TY 2010 Compensation Explanation

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Person Name	Explanation
BANK OF THE WEST BANK OF THE WEST	

**TY 2010 Explanation of Non-Filing
with Attorney General Statement**

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Statement: NONE REQUIRED BY SECRETARY OF STATE OF NEBRASKA

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AES CORP	2011-02	PURCHASE	2011-09		380	452			-72	
ALTERA CORP	2009-05	PURCHASE	2011-02		291	107			184	
APPLE INC	2006-04	PURCHASE	2010-11		930	198			732	
APPLE INC	2006-04	PURCHASE	2011-09		418	66			352	
AVON PRODUCTS INC	2010-02	PURCHASE	2011-02		648	700			-52	
BEST BUY INC	2010-02	PURCHASE	2011-02		228	256			-28	
BEST BUY INC	2010-05	PURCHASE	2011-02		163	226			-63	
BEST BUY INC	2008-11	PURCHASE	2011-02		522	309			213	
BIOGEN IDEC INC	2006-11	PURCHASE	2011-02		336	255			81	
BIOGEN IDEC INC	2007-08	PURCHASE	2011-02		269	240			29	
COGNIZANT TECH SOLUTIONS CRP	2007-08	PURCHASE	2011-02		306	160			146	
ECOLAB INC	2010-02	PURCHASE	2011-09		820	677			143	
EXELON CORP	2010-02	PURCHASE	2011-02		247	261			-14	
EXELON CORP	2006-04	PURCHASE	2011-02		576	747			-171	
EXELON CORP	2007-06	PURCHASE	2011-02		329	569			-240	
EXPRESS SCRIPTS INC	2007-02	PURCHASE	2011-02		347	106			241	
FEDEX CORP	2006-04	PURCHASE	2011-09		662	1,059			-397	
HARTFORD FLOATING RATE FUND	2010-06	PURCHASE	2011-09		10,394	10,456			-62	
HEWLETT PACKARD CO	2010-11	PURCHASE	2011-09		240	437			-197	
HEWLETT PACKARD CO	2006-04	PURCHASE	2011-09		504	721			-217	
ISHARES TR MSCI EAFE INDEX FD	2010-12	PURCHASE	2011-01		4,988	4,823			165	
ISHARES TR MSCI EAFE INDEX FD	2011-01	PURCHASE	2011-01		19,774	20,037			-263	
JACOBS ENGR GROUP INC	2011-02	PURCHASE	2011-09		349	517			-168	
JP MORGAN MTG BACKED SECS	2009-12	PURCHASE	2010-10		6,509	6,264			245	
MFS INST EQUITY FUND	2007-08	PURCHASE	2010-12		17,080	19,396			-2,316	
MFS INST EQUITY FUND	2011-02	PURCHASE	2011-08		1,380	1,580			-200	
MFS INST NEW DISCOVERY FUND	2007-08	PURCHASE	2010-12		9,927	12,502			-2,575	
MFS INST NEW DISCOVERY FUND	2011-02	PURCHASE	2011-08		771	870			-99	
NATIONAL OILWELL VARCO INC	2009-05	PURCHASE	2011-09		421	242			179	
PEPSICO INC	2004-11	PURCHASE	2010-11		518	265			253	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
STRYKER CORP	2008-09	PURCHASE	2010-11		409	524			-115	
3M CO	2010-02	PURCHASE	2011-02		555	480			75	
VANGUARD INTER TERM CORP FD	2008-09	PURCHASE	2010-10		13,431	11,640			1,791	
WALMART STORES INC	2001-04	PURCHASE	2011-02		109	98			11	
WALMART STORES INC	2008-09	PURCHASE	2011-02		218	247			-29	
INVESCO LTD	2009-05	PURCHASE	2010-11		436	290			146	

**TY 2010 Investments Corporate
Bonds Schedule**

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTERM TERM CORP FUND	34,920	38,785
JP MORGAN MORTGAGE BACKED SECS FD	33,909	35,149
FEDERATED INSTL HIGH YIELD BOND FD	17,427	16,904
HARTFORD FLOATING RATE FUND	10,773	10,320
FEDERATED ADJUSTABLE RATE SECS FD	12,725	12,738
PIMCO EMERGING LOCAL BOND FUND	18,609	17,022

TY 2010 Investments Corporate
Stock Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST
EIN: 47-6080709

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY		
ABBOTT LABORATORIES	1,145	1,074
ACCESSOR STRATEGIC ALTERNATIVES FUND		
AFLAC INC	1,336	1,188
ALTERA CORP	836	1,419
AMERICAN ELECTRIC POWER INC	721	722
AMERICAN TOWER CORP	393	646
APACHE CORP	678	802
APPLE INC	727	4,195
AT&T CORP	1,611	1,654
AVON PRODUCTS INC		
BAKER HUGHES INC	1,621	1,062
BEST BUY INC		
BIOGEN IDEC INC	509	932
CARNIVAL CORPORATION	1,025	848
CELGENE CORP	536	557
CISCO SYSTEMS INC	946	1,039
CLIFFS NATURAL RESOURCES INC	520	409
COACH INC	943	1,399
COGNIZANT TECHNOLOGY STUDIO	879	1,379
COMCAST CORP	1,397	1,778
CVS CAREMARK CORP	917	941
DANAHER CORPORATION	767	1,174
DIAMOND OFFSHORE DRILLING INC	1,214	821
DIRECTV COM	1,048	1,310
DUPONT EI NEMOURS & CO	1,890	1,599
ECOLAB INC		
EMC CORP MASS	1,100	1,217
EMERSON ELECTRONICS CO	991	868
EXELON CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXPRESS SCRIPTS INC	352	741
EXXON MOBIL CORP	1,556	2,106
F5 NETWORKS INC	401	355
FEDEX CORP		
FIFTH THIRD BANCORP	1,201	939
FLOWSERVE CORP	424	444
FORWARD EXTENDED MARKET PLUS FUND	20,572	21,511
FORWARD FRONTIER STRATEGY FUND	6,660	5,406
FORWARD SMIDPLUS INSTL		
FORWARD STRATEGIC ALTERNATIVES FUND	11,542	11,294
GENERAL ELECTRIC CO	1,524	670
GENERAL MILLS INC	793	847
GILEAD SCIENCES INC	829	892
GOLDMAN SACHS GROUP	533	473
GOOGLE INC	868	1,030
HEWLETT PACKARD CO		
INTEL CORP	1,302	1,429
INTERCONTINENTALEXCHANGE INC	1,260	1,301
INVESCO LTD	1,215	962
JOHNSON CONTROLS INC	927	580
JP MORGAN EMERGING MARKETS EQUITY FD	16,012	19,879
MASTERCARD INC	515	951
MCKESSON CORP	944	1,309
MEDTRONIC INC	970	798
MFS INSTITUTIONAL EQUITY FUND	14,220	11,749
MFS INTL NEW DISCOVERY FUND	7,830	6,705
MURPHY OIL CORP	727	618
MYLAN LABS INC	584	748
NATIONAL OILWELL VARCO INC	761	1,127
NEXTERA ENERGY INC	1,189	1,242

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORFOLK SOUTHERN CORP	632	610
OCCIDENTAL PETROLEUM CORP	1,747	1,573
ORACLE CORP	1,252	1,897
PALL CORP	669	721
PEPSICO INC	597	1,114
PHILLIP MORRIS INTL INC	924	1,123
PRECISION CASTPARTS CORP	486	933
PROCTOR & GAMBLE	1,044	1,453
PRUDENTIAL FINANCIAL INC	1,006	1,125
SPDR S&P 500 EFT TRUST	11,388	13,352
STRYKER CORP		
SUNTRUST BANKS INC	845	790
TARGET CORP	859	1,177
UNITED TECHNOLOGIES CORP	709	1,407
WAL-MART STORES INC	1,139	1,194
WATERS CORP	378	377
WELLPOINT INC	718	979
WELLS FARGO & COMPANY	1,768	1,809

TY 2010 Other Increases Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Description	Amount
TIMING DIFFERENCE 9/30/11 DIVIDENDS	-519
TIMING DIFFERENCE 9/30/10 DIVIDENDS	529

TY 2010 Other Professional Fees Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP PROCESSING FEES	2,480			2,480
SCHOLARSHIP SELECTION COMMITTEE	300			300

TY 2010 Taxes Schedule

Name: MITCHELL-GANTZ EDUCATIONAL &
CHARITABLE TRUST

EIN: 47-6080709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON DIVIDENDS	47	47	47	
FORM 990 TAXES PAID	150	150	150	