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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

JIM AND ELAINE WOLF FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 548

Room/suite

City or town, state, and ZIP code

ALBION**NE 68620-0548**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 2,104,263** (Part I, column (d) must be on cash basis)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

A Employer identification number

47-0611456

B Telephone number (see page 10 of the instructions)

402-395-2178C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐

E If private foundation status was terminated under

section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐

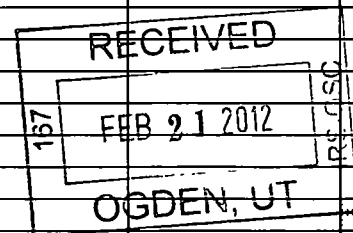
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	37	37		
4 Dividends and interest from securities	82,845	82,845		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-6,846			
b Gross sales price for all assets on line 6a	1,363,100			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 1	-6,201	-6,201		
12 Total. Add lines 1 through 11	69,835	76,681	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,950			2,950
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	2,343			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 4	13,907	13,663		
24 Total operating and administrative expenses. Add lines 13 through 23	19,200	13,663	0	2,950
25 Contributions, gifts, grants paid	113,560			113,560
26 Total expenses and disbursements. Add lines 24 and 25	132,760	13,663	0	116,510
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-62,925			
b Net investment income (if negative, enter -0-)		63,018		
c Adjusted net income (if negative, enter -0-)			0	

SCANNED FEB 22 2012

Revenue

Operating and Administrative Expenses



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	334,584	208,618	208,618
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 5	1,129,841	1,294,342	1,364,466
	c	Investments—corporate bonds (attach schedule) SEE STMT 6	529,277	378,127	275,683
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 7	60,246	78,936	158,073
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 8)	248,000	279,000	97,423
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,301,948	2,239,023	2,104,263
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
Net Assets or Fund Balances	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,301,948	2,239,023	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,301,948	2,239,023	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,301,948	2,239,023	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,301,948
2	Enter amount from Part I, line 27a	2	-62,925
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,239,023
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,239,023

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-6,846
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	-24,867

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	168,558	2,237,218	0.075343
2008	76,281	2,177,356	0.035034
2007	108,379	2,906,164	0.037293
2006	262,251	2,921,068	0.089779
2005	216,743	2,793,294	0.077594

2 Total of line 1, column (d)	2	0.315043
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063009
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,317,033
5 Multiply line 4 by line 3	5	145,994
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	630
7 Add lines 5 and 6	7	146,624
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	116,510

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,260
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,260
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,260
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,700
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	440
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 440 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JAMES (JAY) WOLF PO BOX 548 Located at ► ALBION	Telephone no. ► 402-395-2178 NE ZIP+4 ► 68620-0548		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	X
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	X
		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELAINE S WOLF PO BOX 548 ALBION NE 68620	PRESIDENT 10.00	0	0	0
JAMES (JAY) WOLF PO BOX 548 ALBION NE 68620	VICE-PRES 10.00	0	0	0
DAVID O WOLF 820 SOUTH MONACO PARKWAY, SUITE 312 DENVER CO 80224	VICE-PRES 10.00	0	0	0
PAT NIEDHART PO BOX 548 ALBION NE 68620	SECRETARY 10.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).
If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,901,468
b	Average of monthly cash balances	1b	251,060
c	Fair market value of all other assets (see page 25 of the instructions)	1c	199,790
d	Total (add lines 1a, b, and c)	1d	2,352,318
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,352,318
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	35,285
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,317,033
6	Minimum investment return. Enter 5% of line 5	6	115,852

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	115,852
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,260
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,260
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	114,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	114,592
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,592

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	116,510
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,510
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	116,510

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				114,592
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				79,480
b From 2006				118,312
c From 2007				
d From 2008				
e From 2009				60,063
f Total of lines 3a through e	257,855			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 116,510				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				114,592
e Remaining amount distributed out of corpus	1,918			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	259,773			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	79,480			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	180,293			
10 Analysis of line 9				
a Excess from 2006				118,312
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				60,063
e Excess from 2010				1,918

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient					
Name and address (home or business)					
a Paid during the year SEE STATEMENT 9					113,560
Total				► 3a	113,560
b Approved for future payment N/A					
Total				► 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP K-1			
DORAL FIN. CORP. SEC LITIGATI	\$ -6,213	\$ -6,213	\$
	12	12	
TOTAL	\$ -6,201	\$ -6,201	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,950	\$	\$	\$ 2,950
TOTAL	\$ 2,950	\$ 0	\$ 0	\$ 2,950

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAX	\$ 2,323	\$	\$	
OCCUPATION TAX	20			
TOTAL	\$ 2,343	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INVESTMENT EXPENSES	2,106	2,106		
INVESTMENT MANAGEMENT	11,376	11,376		
NONDEDUCTIBLE K-1 EXPENSES	244			
MISCELLANEOUS EXPENSE	181	181		
TOTAL	\$ 13,907	\$ 13,663	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHARLES SCHWAB ACCOUNT #8461-8947	\$ 684,368	\$ 719,676	COST	\$ 852,263
MORGAN STANLEY ACCOUNT #669-75792-14	16,956	8,478	COST	15,806
MORGAN STANLEY ACCOUNT #669-76000-10	38,763	115,962	COST	105,231
CHARLES SCHWAB ACCOUNT #9256-1580	389,754	450,226	COST	391,166
TOTAL	\$ 1,129,841	\$ 1,294,342		\$ 1,364,466

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BARCLAYS ACCOUNT #837-29408	\$ 351,154	\$ 351,154	COST	\$ 237,848
CHARLES SCHWAB ACCOUNT #8461-8947	160,895	26,973	COST	37,835
MORGAN STANLEY ACCOUNT #669-75792-14	17,228	378,127	COST	275,683
TOTAL	\$ 529,277	\$ 378,127		\$ 275,683

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	\$ 60,246	\$ 78,936	COST	\$ 158,073
TOTAL	\$ 60,246	\$ 78,936		\$ 158,073

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
LIFE INSURANCE	\$ 248,000	\$ 279,000	\$ 97,423
TOTAL	\$ 248,000	\$ 279,000	\$ 97,423

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
ADL	NEW YORK NY 10158	605 3RD AVE	PUBLIC	CHARITABLE	25,000
ALBION ARTS COUNCIL	PO BOX 124		PUBLIC	CHARITABLE	500
ALBION NE 68620	PO BOX 104		PUBLIC	CHARITABLE	2,500
ALBION CEMETERY ASSOC	420 W MARKET		PUBLIC	CHARITABLE	1,000
ALBION NE 68620			PUBLIC	CHARITABLE	200
ALBION FOOD PANTRY	PO BOX 13769		PUBLIC	CHARITABLE	100
ALBION NE 68620	NEWARK NJ 07101		PUBLIC	CHARITABLE	100
AMERICAN FRIENDS OF MAGEN	420 W MARKET		PUBLIC	CHARITABLE	100
AMERICAN LEGION BASEBALL	PO BOX 170305		PUBLIC	CHARITABLE	360
B'NAI B'RITH INTL	WILWAUKEE WI 53217		PUBLIC	CHARITABLE	100
BOONE COUNTY FITNESS CENT	527 SOUTH 5		PUBLIC	CHARITABLE	100
ALBION NE 68620			PUBLIC	CHARITABLE	100
BRAILLE BOOKS FOR BLIND C	PO BOX 7481		PUBLIC	CHARITABLE	100
HALETHORPE MD 21227			PUBLIC	CHARITABLE	100
CAP	5100 N 27 STE 252		PUBLIC	CHARITABLE	100
LINCOLN NE 68509	6601 PIONEER BLVD		PUBLIC	CHARITABLE	300
CEDARS HOME FOR CHILDREN			PUBLIC	CHARITABLE	200
LINCOLN NE 68506	4545 DODGE STREET		PUBLIC	CHARITABLE	200
CHILD SAVING INSTITUTE			PUBLIC	CHARITABLE	200
OMAHA NE 68132	4939 SOUTH 118		PUBLIC	CHARITABLE	200
CHILDREN'S HOME SOCIETY	333 SEVENTH AVE		PUBLIC	CHARITABLE	500
OMAHA NE 68132	PO BOX 96749		PUBLIC	CHARITABLE	50
DOCTORS WITHOUT BORDERS	PO BOX 98048		PUBLIC	CHARITABLE	200
NEW YORK NY 10001			PUBLIC	CHARITABLE	5,000
FEEDING AMERICA	1 WORLD AVE		PUBLIC	CHARITABLE	750
WASHINGTON DC 20005	420 W MARKET		PUBLIC	CHARITABLE	10,000
FINCA	ALBION NE 68620		PUBLIC	CHARITABLE	
WASHINGTON DC 20005	LINCOLN JEWISH FEDERATION		PUBLIC	CHARITABLE	
HEIFER INTL	PO BOX 67218		PUBLIC	CHARITABLE	
LITTLE ROCK AR 72202			PUBLIC	CHARITABLE	
LEGION POST 162 BLEACHER			PUBLIC	CHARITABLE	
ALBION NE 68620			PUBLIC	CHARITABLE	
LINCOLN JEWISH FEDERATION			PUBLIC	CHARITABLE	
LINCOLN NE 68506			PUBLIC	CHARITABLE	

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
NATIONAL INSTITUTE FOR JE	PO BOX 48025		PUBLIC	CHARITABLE	200
LOS ANGELES CA 90048					
NATIONAL PARKS CONSERVATI	PO BOX 97202		PUBLIC	CHARITABLE	200
WASHINGTON DC 20001					
NATURE CONSERVANCY	PO BOX 6014		PUBLIC	CHARITABLE	100
ALBERT LEA MN 56007					
NEBRASKA STATE FFA	1701 N 35 STREET		PUBLIC	CHARITABLE	250
LINCOLN NE 68503					
NET	1800 N 33 STREET		PUBLIC	CHARITABLE	2,000
LINCOLN NE 68503					
NORFOLK RESCUE MISSION	PO BOX 2532		PUBLIC	CHARITABLE	100
NORFOLK NE 68701					
NORFOLK SALVATION ARMY	112 NORTH 7		PUBLIC	CHARITABLE	400
NORFOLK NE 68701					
OASIS COUNSELING INTL	333 WEST NORFOLK AVE		PUBLIC	CHARITABLE	200
NORFOLK NE 68701					
OPERATION SMILE	PO BOX 5017		PUBLIC	CHARITABLE	300
HAGERSTOWN MD 21741					
PLANNED PARENTHOOD FED OF	PO BOX 97166		PUBLIC	CHARITABLE	100
WASHINGTON DC 20005					
RECORDING FOR BLIND & DYS	20 ROSZEL RD		PUBLIC	CHARITABLE	100
PRINCETON NJ 08540					
SMILE TRAIN	PO BOX 96231		PUBLIC	CHARITABLE	300
WASHINGTON DC 20090					
THE CARTER CENTER	PO BOX 47626		PUBLIC	CHARITABLE	50
ATLANTA GA 30307					
UNICEF	PO BOX 27780		PUBLIC	CHARITABLE	100
NEWARK NJ 07101					
UN FOUNDATION NBIS FUND	PO BOX 82555		PUBLIC	CHARITABLE	5,000
LINCOLN NE 68501					
UNIV. OF NE EXTENSION	211 AGRICULTURAL HALL		PUBLIC	CHARITABLE	6,000
LINCOLN NE 68583					
UNION FOR REFORM JUDAISM	633 THIRD AVENUE		PUBLIC	CHARITABLE	200
NEW YORK NY 10017					
USO	PO BOX 96860		PUBLIC	CHARITABLE	500
WASHINGTON DC 20090					
VFW POST 736	139 S 3RD STREET		PUBLIC	CHARITABLE	100
ALBION NE 68620					

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
WOLF MEMORIAL ASSISTED LI	1222 S 7TH STREET				
ALBION NE 68620			PUBLIC	CHARITABLE	200
WOLF MEMORIAL BUILDING FU	1222 S 7TH STREET				
ALBION NE 68620			PUBLIC	CHARITABLE	50,000
TOTAL					<u>113,560</u>

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning 10/01/10 , and ending 09/30/11		

Name JIM AND ELAINE WOLF FOUNDATION	Employer Identification Number 47-0611456
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(a) List and describe the kind(s) of property sold, e.g., real estate. 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) PROSHARES SHORT DOW 30	P	VARIOUS	12/03/10
(2) PROSHS SHORT RUSSELL 2000	P	VARIOUS	12/03/10
(3) ETFs GOLD TRUST ETF	P	VARIOUS	01/13/11
(4) GUGGENHEIM EXCH TRD FD CHINA ALL CAP	P	VARIOUS	01/20/11
(5) GUGGENHEIM EXCH TRD FD CHINA SMALL C	P	VARIOUS	01/20/11
(6) ETFs PHYS PLATINUM ETF SHARES	P	VARIOUS	01/28/11
(7) GUGGENHEIM EXCH TRD FD FRONTIER MARK	P	VARIOUS	01/28/11
(8) HSBC USA INC	P	VARIOUS	01/28/11
(9) PROSHS SHORT MSCI EAFE	P	VARIOUS	01/28/11
(10) ABSOLUTE STRATEGIES FUND INSTL SHR	P	VARIOUS	02/02/11
(11) BARCLAYS BANK IPATH ETN IPATH S&P	P	VARIOUS	02/02/11
(12) BARCLAYS BANK IPATH ETN IPATH S&P	P	12/03/10	03/04/11
(13) ISHARES RUSSELL 1000 VAL	P	02/02/11	03/04/11
(14) ISHARES TR RUSSELL 1000	P	02/02/11	03/04/11
(15) PIMCO EXCH TRADED FUND ENHANCED SHOR	P	02/02/11	03/04/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 49,936		56,472	-6,536
(2) 55,233		65,266	-10,033
(3) 32,885		28,511	4,374
(4) 38,602		35,415	3,187
(5) 19,063		17,191	1,872
(6) 30,946		29,504	1,442
(7) 18,722		16,692	2,030
(8) 40,292		38,952	1,340
(9) 48,029		54,206	-6,177
(10) 65,382		64,400	982
(11) 37,431		58,300	-20,869
(12) 4,327		5,205	-878
(13) 3,249		3,232	17
(14) 9,318		9,239	79
(15) 45,102		45,041	61

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-6,536
(2)			-10,033
(3)			4,374
(4)			3,187
(5)			1,872
(6)			1,442
(7)			2,030
(8)			1,340
(9)			-6,177
(10)			982
(11)			-20,869
(12)			-878
(13)			17
(14)			79
(15)			61

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning 10/01/10 , and ending 09/30/11		

Name JIM AND ELAINE WOLF FOUNDATION	Employer Identification Number 47-0611456
---	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) VANGUARD MSCI EMERGING MARKETS ETF	P	02/02/11	03/04/11
(2) ISHARES RUSSELL 1000 VAL	P	02/02/11	04/01/11
(3) VANGUARD MSCI EMERGING MARKETS ETF	P	02/02/11	04/01/11
(4) ISHARES RUSSELL 1000 VAL	P	02/02/11	05/04/11
(5) PIMCO EXCH TRADED FUND ENHANCED SHOR	P	02/02/11	05/04/11
(6) VANGUARD MSCI EMERGING MARKETS ETF	P	02/02/11	05/04/11
(7) ISHARES RUSSELL 1000 VAL	P	02/02/11	06/08/11
(8) ISHARES TR RUSSELL 1000	P	02/02/11	06/08/11
(9) ISHARS TRUST IBOXX \$ HIGH YIELD CORP	P	VARIOUS	06/08/11
(10) PIMCO EXCH TRADED FUND ENHANCED SHOR	P	02/02/11	06/08/11
(11) ISHARES TR BARCLAYS BOND BARCLAYS	P	VARIOUS	07/07/11
(12) ISHARES TR BARCLAYS BOND BARCLAYS	P	VARIOUS	07/07/11
(13) ISHARE TRUST BARCLAYS BARCLAYS MBS F	P	06/08/11	07/07/10
(14) HSBC USA INC	P	VARIOUS	08/03/11
(15) ISHARES TR BARCLAYS BOND BARCLAYS	P	VARIOUS	08/03/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 16,780		16,830	-50
(2) 106,614		103,678	2,936
(3) 10,688		10,164	524
(4) 21,002		20,332	670
(5) 167,408		166,764	644
(6) 7,740		7,517	223
(7) 5,843		5,924	-81
(8) 43,913		45,420	-1,507
(9) 70,467		71,540	-1,073
(10) 22,149		22,125	24
(11) 14,329		14,383	-54
(12) 26,526		26,527	-1
(13) 27,396		27,705	-309
(14) 13,319		15,081	-1,762
(15) 4,046		4,053	-7

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-50
(2)			2,936
(3)			524
(4)			670
(5)			644
(6)			223
(7)			-81
(8)			-1,507
(9)			-1,073
(10)			24
(11)			-54
(12)			-1
(13)			-309
(14)			-1,762
(15)			-7

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning 10/01/10 , and ending 09/30/11		

Name JIM AND ELAINE WOLF FOUNDATION	Employer Identification Number 47-0611456
---	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ISHARES TR RUSSELL 1000	P	VARIOUS	08/03/11
(2) ISHARS TRUST IBOXX \$ HIGH YIELD CORP	P	VARIOUS	08/03/11
(3) VANGUARD MSCI EMERGING MARKETS ETF	P	VARIOUS	08/03/11
(4) FEDERATIVE REPUBLIC OF BRAZIL-USD	P	01/26/10	09/12/11
(5) CHIMERA INVESTMENT CORP	P	08/17/10	10/25/10
(6) CENTRAL FUND OF CANADA LTD CL A	P	12/10/08	01/03/11
(7) ISHARES SILVER TRUST	P	09/02/10	01/03/11
(8) SPDR GOLD TR GOLD SHS	P	10/06/08	01/04/11
(9) ISHARES SILVER TRUST	P	09/02/10	05/04/11
(10) DEVON ENERGY CORP NEW	P	01/10/11	06/08/11
(11) E I DU PONT DE NEMOURS & CO	P	01/10/11	06/08/11
(12) FORD MOTOR COMPANY	P	01/10/11	07/18/11
(13) FROM PARTNERSHIP K-1'S	P	VARIOUS	VARIOUS
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 17,442		18,555	-1,113
(2) 37,887		39,058	-1,171
(3) 14,302		15,075	-773
(4) 170,804		160,894	9,910
(5) 12,870		11,637	1,233
(6) 6,184		2,876	3,308
(7) 7,485		4,810	2,675
(8) 13,623		8,478	5,145
(9) 9,588		4,810	4,778
(10) 6,066		5,876	190
(11) 5,988		5,867	121
(12) 4,124		5,999	-1,875
(13)		342	-342
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-1,113
(2)			-1,171
(3)			-773
(4)			9,910
(5)			1,233
(6)			3,308
(7)			2,675
(8)			5,145
(9)			4,778
(10)			190
(11)			121
(12)			-1,875
(13)			-342
(14)			
(15)			