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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 10/01, 2010, and ending 09/30, 20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LEO R BUDER FOUNDATION TRUST A Employer identification number 43-6023142

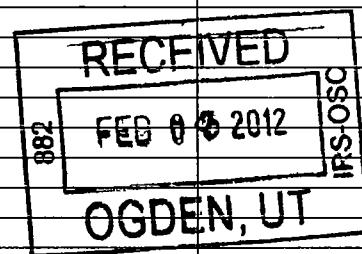
Number and street (or P.O. box number if mail is not delivered to street address) 231 S LASALLE ST IL1-231-10-05 Room/suite B Telephone number (see page 10 of the instructions) (214) 508-4066

City or town, state, and ZIP code CHICAGO, IL 60697 C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,648,448. J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis.)
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	47,201.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	463,596.	462,314.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	107,352.			
b Gross sales price for all assets on line 6a <u>730,789.</u>		107,352.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	618,149.	569,666.		
13 Compensation of officers, directors, trustees, etc.	32,808.	19,685.		13,123.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	9,820.	2,411.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 3	529.			
24 Total operating and administrative expenses. Add lines 13 through 23	43,157.	22,096.		13,123.
25 Contributions, gifts, grants paid	420,575.			420,575.
26 Total expenses and disbursements. Add lines 24 and 25	463,732.	22,096.		433,698.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	154,417.			
b Net investment income (if negative, enter -0-)		547,570.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			NONE	
	2	Savings and temporary cash investments		849,708.	582,559.	582,559.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *		*	NONE	
		Less: allowance for doubtful accounts ▶			NONE	NONE
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)		198,825.	98,838.	112,971.
	b	Investments - corporate stock (attach schedule)		9,059,559.	9,580,547.	13,743,434.
	c	Investments - corporate bonds (attach schedule)		202,893.	202,893.	209,484.
	Liabilities	11	Investments - land, buildings, and equipment basis (attach schedule) ▶			NONE
		Less: accumulated depreciation (attach schedule) ▶			NONE	
12		Investments - mortgage loans			NONE	
13		Investments - other (attach schedule)			NONE	NONE
14		Land, buildings, and equipment basis (attach schedule) ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)			NONE	NONE
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,310,985.	10,464,837.	14,648,448.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		10,310,985.	10,464,837.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds			NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)		10,310,985.	10,464,837.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		10,310,985.	10,464,837.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,310,985.
2	Enter amount from Part I, line 27a	2	154,417.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,465,402.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	565.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,464,837.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	107,352.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	899,480.	14,547,535.	0.06183040632
2008	313,533.	9,589,416.	0.03269573455
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.09452614087
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04726307044
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 15,868,610.
5 Multiply line 4 by line 3			5 749,999.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,476.
7 Add lines 5 and 6			7 755,475.
8 Enter qualifying distributions from Part XII, line 4			8 433,698.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,951.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	10,951.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,951.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,776.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,776.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,175.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 5		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> NONE				
14	The books are in care of <input type="checkbox"/> BANK OF AMERICA Telephone no. <input type="checkbox"/> (214) 508-4066			
	Located at <input type="checkbox"/> 231 S. LASALLE, CHICAGO, IL ZIP + 4 <input type="checkbox"/> 60697			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on—failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		32,808.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,110,264.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,110,264.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,110,264.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	241,654.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,868,610.
6	Minimum investment return. Enter 5% of line 5	6	793,431.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	793,431.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10,951.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,951.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	782,480.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	782,480.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	782,480.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	433,698.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	433,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	433,698.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				782,480.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years. 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	33,860.			
f Total of lines 3a through e	33,860.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 433,698.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				433,698.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	33,860.			33,860.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				314,922.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or	4942(j)(5)
---------------	------------

18 -

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 8				
Total ► 3a				420,575.
b Approved for future payment				
Total ► 3b				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	463,596.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	107,352.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				570,948.	
13 Total. Add line 12, columns (b), (d), and (e)				570,948.	

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	Signature of officer or trustee <i>Shary Frost</i>		Date <i>12-4-2012</i>	Title <i>SVP</i>	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

Schedule of Contributors

OMB No. 1545-0047

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

LEO R BUDER FOUNDATION TRUST

43-6023142

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☐

501(c)(3) exempt private foundation

☒

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

LEO R BUDER FOUNDATION TRUST

Employer identification number

43-6023142

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LEO R BUDER SPECIAL TRUST NO 1 100 N. BROADWAY ST. LOUIS, MO 63102-2728	\$ 20,390.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	LEO R BUDER SPECIAL TRUST NO 2 100 N. BROADWAY ST. LOUIS, MO 63102-2728	\$ 17,955.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	LEO R BUDER SPECIAL TRUST NO 3 100 N. BROADWAY ST. LOUIS, MO 63102-2728	\$ 8,856.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

LEO R BUDER FOUNDATION TRUST

43-6023142

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	10,540.	10,540.
FOREIGN DIVIDENDS	22,528.	22,528.
NONDIVIDEND DISTRIBUTIONS	1,282.	
DOMESTIC DIVIDENDS	231,241.	231,241.
OTHER INTEREST	17,013.	17,013.
NONQUALIFIED FOREIGN DIVIDENDS	1,370.	1,370.
NONQUALIFIED DOMESTIC DIVIDENDS	179,622.	179,622.
TOTAL	463,596.	462,314.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL ESTIMATES	7,409.	
FOREIGN TAXES PAID	2,247.	2,247.
FOREIGN TAXES PAID	164.	164.
	-----	-----
TOTALS	9,820.	2,411.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
BELLEFONTAINE CEMETERY	529.
MAINTENANCE	
TOTALS	----- 529. =====

LEO R BUDER FOUNDATION TRUST

43-6023142

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION

AMOUNT

COST BASIS ADJUSTMENT

565.

TOTAL

565.

=====

LEO R BUDER FOUNDATION TRUST

43-6023142

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MO

STATEMENT 5

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

100 NORTH BROADWAY

ST. LOUIS, MO 63102-2728

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 32,716.

OFFICER NAME:

L. RAY RADLIFF

ADDRESS:

P.O. BOX 220

VANDALIA,, IL 62471-0220

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

OFFICER NAME:

MICHAEL S. OLSON

ADDRESS:

BC/O BANK OF AMERICA

ST. LOUIS, MO 63102-2728

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

COMPENSATION 42.

OFFICER NAME:

PARKER B. CONDIE

ADDRESS:

9909 CLAYTON RD., SUITE 207

ST. LOUIS, IL 63124

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

LEO R BUDER FOUNDATION TRUST

43-6023142

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CHERYL MILLS

ADDRESS:

ST. LOUIS, MO 63102-2728

COMPENSATION 50.

TOTAL COMPENSATION: 32,808.

=====

STATEMENT 7

LEO R. BUDER FOUNDATION TRUST

Part XV Supplementary Information

Line 3 Grants and Contributions Paid during the Year or Approved for Future Payment

43-6023142

Paid during the year	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of contributor	Purpose of grant or contribution	Amount
AMERICAN DIABETES ASSOC INC	ALEXANDRIA VA	N/A	Public	Charitable support	8,583 16
AMERICAN HEART ASSOCIATION, INC	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
AMERICAN LUNG ASSN OF EASTERN MISSOURI	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
ANNIE MALONE CHILDRENS HOME	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
ARTHRITIS FOUNDATION	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
BARNARD FREE SKIN	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
BETHESDA HEALTH GROUP	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
BOYS & GIRLS TOWN OF MISSOURI	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
BOYS' CLUB OF ST LOUIS INC	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
CATHOLIC CHARITIES OF ST LOUIS	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
CENTRAL INSTITUTE FOR THE DEAF	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
COLLEGE SCHOOL OF THE OZARKS	POINT LOOKOUT MO	N/A	Public	Charitable support	8,583 16
CONVENT OF GOOD SHEPHERD	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
EVANGELICAL CHILDREN'S HOME	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
FATHER DEMPSEY'S HOTELS INC	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
GIRL SCOUTS OF EASTERN MISSOURI	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
GOOD SHEPHERD CHILDREN	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
HUMANE SOCIETY OF MISSOURI	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
KINGDOM HOUSE	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
LIGHTHOUSE FOR THE BLIND	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
LITTLE SISTERS OF THE POOR	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
MARCH OF DIMES FOUNDATION	WHITE PLAINS NY	N/A	Public	Charitable support	8,583 16
MISSOURI BOTANICAL GARDEN	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
SHRINERS HOSPITALS FOR CHILDREN	TAMPA FL	N/A	Public	Charitable support	17,166 32
SOUTHSIDE DAY NURSERY INC	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
ST LOUIS AREA COUNCIL- BOY SCOUT	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
ST LOUIS SOCIETY	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
SUSAN R BUDER SCHOOL ASSOC	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
THE AMERICAN NATIONAL RED CROSS	WASHINGTON DC	N/A	Public	Charitable support	8,583 16
THE GENERAL PROTESTANT CHILDREN'	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
THE SALVATION ARMY	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
THE SALVATION ARMY	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
THOMAS DUNN MEMORIALS	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
UNITED WAY OF GREATER ST LOUIS	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
WASHINGTON UNIVERSITY	SAINT LOUIS MO	N/A	Public	Charitable support	17,166 32
YOUNG WOMEN'S CHRISTIAN ASSN	SAINT LOUIS MO	N/A	Public	Charitable support	8,583 16
					420,574.84

FEDERAL FOOTNOTES

=====

529

PER TERMS OF 12-31-1948 INSTRUMENT, MAINTENCE PAID ON
GRANTOR'S CEMETERY LOT

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					51,576.	
28,625.00		943. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 32,666.00					11/02/2004 -4,041.00	02/23/2011
9,167.00		500. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 11,730.00					03/01/2004 -2,563.00	02/23/2011
9,167.00		500. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 10,555.00					08/03/2004 -1,388.00	02/23/2011
27,502.00		1500. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 26,625.00					06/12/2003 877.00	02/23/2011
63,966.00		4267.22 COLUMBIA INTERNATIONAL VALUE FUN PROPERTY TYPE: SECURITIES 71,988.00					04/22/2002 -8,022.00	02/23/2011
391.00		26.082 COLUMBIA INTERNATIONAL VALUE FUND PROPERTY TYPE: SECURITIES 440.00					04/22/2002 -49.00	02/23/2011
15,634.00		1263.903 COLUMBIA MULTI-ADVISOR INT'L EQ PROPERTY TYPE: SECURITIES 25,000.00					11/08/2007 -9,366.00	02/23/2011
7,683.00		621.118 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 10,000.00					02/04/2008 -2,317.00	02/23/2011
22,772.00		1840.943 COLUMBIA MULTI-ADVISOR INT'L EQ PROPERTY TYPE: SECURITIES 25,000.00					12/30/2004 -2,228.00	02/23/2011
10,086.00		1000. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES 20,154.00					04/20/2009 -10,068.00	02/23/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,469.00		500. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 48,376.00					08/07/2008 -7,907.00	02/23/2011
7,153.00		100. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 10,900.00					02/04/2008 -3,747.00	02/23/2011
35,767.00		500. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 50,099.00					08/22/2008 -14,332.00	02/23/2011
139,600.00		1595. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 2,920.00					06/14/1956 136,680.00	02/23/2011
100,000.00		100000. FEDERAL HOME LN MTG CORP MTN CAL PROPERTY TYPE: SECURITIES 99,988.00					08/24/2005 12.00	12/08/2010
13.00		.334 HUNTINGTON INGALLS INDS INC COM PROPERTY TYPE: SECURITIES 9.00					02/19/2009 4.00	04/13/2011
13,647.00		500. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 15,604.00					08/22/2008 -1,957.00	02/23/2011
13,647.00		500. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 15,578.00					11/06/2007 -1,931.00	02/23/2011
13,647.00		500. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 15,119.00					08/07/2008 -1,472.00	02/23/2011
27,294.00		1000. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 28,730.00					03/01/2004 -1,436.00	02/23/2011
39,850.00		750. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 44,548.00					08/22/2008 -4,698.00	02/23/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
53,133.00		1000. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 57,408.00					08/07/2008 -4,275.00	02/23/2011
TOTAL GAIN (LOSS)							----- 107,352. =====	

LEO R BUDER FOUNDATION TRUST
43-6023142
Balance Sheet
9/30/2011



Cusip	Asset	Units	Basis	Market Value
001055102	AFLAC INC	1000.000	41,700.00	34,950.00
00206R102	AT&T INC	13610.000	58,473.72	388,157.20
002824100	ABBOTT LABS	1200.000	69,520.00	61,368.00
00724F101	ADOBE SYS INC	2310.000	53,808.14	55,832.70
020002101	ALLSTATE CORP	4400.000	51,053.34	104,236.00
023135106	AMAZON COM INC	200.000	17,029.50	43,246.00
032095101	AMPHENOL CORP NEW	1500.000	64,969.50	61,155.00
037833100	APPLE INC	200.000	25,199.50	76,264.00
04315J837	ARTIO INTL EQUITY FUND II	32493.907	400,000.00	312,266.45
084670702	BERKSHIRE HATHAWAY INC DEL	620.000	32,489.77	44,044.80
097023105	BOEING CO	1300.000	24,826.75	78,663.00
110122108	BRISTOL MYERS SQUIBB CO	1568.000	18,598.87	49,203.84
191216100	COCA COLA CO	3000.000	59,012.09	202,680.00
194162103	COLGATE PALMOLIVE CO	300.000	18,195.24	26,604.00
197199409	COLUMBIA ACORN FUND	6757.648	215,000.00	173,468.82
19763T889	COLUMBIA INCOME OPPORTUNITIES	10489.368	120,000.00	95,453.25
19765H362	COLUMBIA SHORT TERM BOND FUND	25746.653	250,000.00	254,376.93
19765H636	COLUMBIA MARSICO INTERNATIONAL	56535.304	702,850.00	535,389.33
19765J723	COLUMBIA SMALL CAP GROWTH FUND	4535.490	62,000.00	45,899.16
19765J830	COLUMBIA MID CAP VALUE FUND	19567.808	244,393.00	221,898.94
19765N468	COLUMBIA INTERMEDIATE BOND FUND	196052.316	1,710,000.00	1,809,562.88
19765P232	COLUMBIA MID CAP GROWTH FUND	12701.280	256,035.00	297,209.95
19765Y852	COLUMBIA EMERGING MARKETS FUND	36934.441	400,000.00	309,879.96
19766J607	COLUMBIA US GOVT MTG FUND	9712.691	50,000.00	53,614.05
22544R305	CREDIT SUISSE COMMODITY-RETURN	25871.172	245,000.00	211,367.48
29266R108	ENERGIZER HLDGS INC	1300.000	1,372.43	86,372.00
30161N101	EXELON CORP	3000.000	138,439.00	127,830.00
30231G102	EXXON MOBIL CORP	10705.000	11,795.54	777,504.15
3137EACA5	FEDERAL HOME LN MTG CORP	100000.000	98,837.50	112,971.00
35906A108	FRONTIER COMMUNICATIONS CORP	2136.000	9,689.83	13,050.96
369604103	GENERAL ELEC CO	13900.000	33,376.85	211,558.00
369604AY9	GENERAL ELEC CO	50000.000	50,420.95	52,366.50
36962GZY3	GENERAL ELEC CAP CORP	100000.000	100,691.64	105,025.00
370334104	GENERAL MLS INC	1000.000	32,363.70	38,490.00

LEO R BUDER FOUNDATION TRUST

43-6023142

Balance Sheet

9/30/2011

Bank of America



Cusip	Asset	Units	Basis	Market Value
406216101	HALLIBURTON CO	4800.000	39,659.50	146,496.00
423074103	HEINZ H J CO	500.000	20,465.75	25,240.00
428236103	HEWLETT PACKARD CO	2335.000	90,420.51	52,420.75
446413106	HUNTINGTON INGALLS INDS INC	83.000	2,178.28	2,019.39
458140100	INTEL CORP	4000.000	74,750.00	85,340.00
459200101	INTERNATIONAL BUSINESS MACHS	1325.000	118,334.60	231,702.75
464287374	ISHARES TR	5000.000	181,100.00	167,300.00
464287390	ISHARES S&P LATIN AMER 40 INDEX	3250.000	161,947.50	126,360.00
464287804	ISHARES S&P SMALLCAP 600 INDEX	950.000	44,432.00	55,613.00
464287879	ISHARES S&P SMALLCAP 600 VALUE	1500.000	72,035.00	88,785.00
46625H100	J P MORGAN CHASE & CO	700.000	29,849.25	21,084.00
478160104	JOHNSON & JOHNSON	9310.000	108,919.80	592,953.90
494368103	KIMBERLY CLARK CORP	5900.000	42,609.67	418,959.00
539830109	LOCKHEED MARTIN CORP	500.000	23,085.00	36,320.00
548661107	LOWES COS INC	15100.000	165,885.62	292,034.00
580135101	MCDONALDS CORP	700.000	20,012.02	61,474.00
582839106	MEAD JOHNSON NUTRITION CO	1156.000	21,720.13	79,567.48
58933Y105	MERCK & CO INC	4325.000	106,037.80	141,427.50
594918104	MICROSOFT CORP	4300.000	118,681.22	107,027.00
60871R209	MOLSON COORS BREWING CO	500.000	18,423.75	19,805.00
61166W101	MONSANTO CO	3308.000	2,280.77	198,612.32
65339F101	NEXTERA ENERGY INC	400.000	26,453.00	21,608.00
666807102	NORTHROP GRUMMAN CORP	500.000	20,476.70	26,085.00
670346105	NUCOR CORP	600.000	17,746.50	18,984.00
693390700	PIMCO TOTAL RETURN FUND	134098.978	1,425,000.00	1,446,927.97
717081103	PFIZER INC	18336.000	108,000.84	324,180.48
718172109	PHILIP MORRIS INTL INC	1000.000	36,923.70	62,380.00
74005P104	PRAXAIR INC	1000.000	48,242.00	93,480.00
755111507	RAYTHEON CO	3244.000	82,553.14	132,582.28
767204100	RIO TINTO PLC	800.000	76,637.50	35,264.00
78387GAK9	SBC COMMUNICATIONS INC	50000.000	51,780.52	52,092.50
806857108	SCHLUMBERGER LTD	4100.000	56,810.53	244,893.00
816851109	SEMPRA ENERGY	500.000	17,970.00	25,750.00
842587107	SOUTHERN CO	1290.000	42,399.58	54,657.30

LEO R BUDER FOUNDATION TRUST
43-6023142
Balance Sheet
9/30/2011



Cusip	Asset	Units	Basis	Market Value
855030102	STAPLES INC	1550.000	30,827.75	20,615.00
882508104	TEXAS INSTRS INC	1900.000	42,358.75	50,635.00
883556102	THERMO FISHER SCIENTIFIC CORP	1165.000	36,950.89	58,995.60
913017109	UNITED TECHNOLOGIES CORP	7600.000	35,379.97	534,736.00
921937835	VANGUARD TOTAL BD MARKET	800.000	60,054.91	66,992.00
92343V104	VERIZON COMMUNICATIONS INC	8900.000	152,179.26	327,520.00
94106L109	WASTE MGMT INC DEL	1100.000	34,725.75	35,816.00
949746101	WELLS FARGO & CO	9700.000	243,768.00	233,964.00
959802109	WESTERN UNION CO	5000.000	54,665.17	76,450.00
988498101	YUM BRANDS INC	2000.000	50,403.00	98,780.00
	Cash/Cash Equivalent	582559.190	582,559.19	582,559.19
		Totals:	10,464,836.68	14,648,447.76