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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 10-01-2010, and ending 09-30-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: LAURENCE E HUBBARD & RUTH J HUBBARD SCHOLARSHIP & CHARITABLE TRUST. A Employer identification number: 43-1910010. B Telephone number: (217) 787-3000. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 594,324. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	477				
	2	Savings and temporary cash investments	6,441	332,124	332,124		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	191,630				
	c	Investments—corporate bonds (attach schedule)	228,001				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	140,503	300,000	262,200		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	567,052	632,124	594,324			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	567,052	632,124			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	567,052	632,124				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	567,052	632,124				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	567,052
2	Enter amount from Part I, line 27a	2	65,072
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	632,124
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	632,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,787
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-77

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			
2	Total of line 1, column (d).		
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		
5	Multiply line 4 by line 3.		
6	Enter 1% of net investment income (1% of Part I, line 27b).		
7	Add lines 5 and 6.		
8	Enter qualifying distributions from Part XII, line 4.		

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,358.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, expenditures, and liquidation. Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of UNITED COMMUNITY BANK Telephone no (217) 787-3000 Located at 1900 WEST ILES AVE SPRINGFIELD IL ZIP+4 62704			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input checked="" type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST BANK WEALTH MANAGEMENT 135 N MERAMEC 3RD FL CLAYTON, MO 63105	Trustee 10 00	6,785		
UNITED COMMUNITY BANK 1900 WEST ILES AVE SPRINGFIELD, IL 62704	Trustee 10 00	1,650		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments See page 24 of the instructions _____	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	428,180
b	Average of monthly cash balances.	1b	169,521
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	597,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	597,701
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	8,966
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	588,735
6	Minimum investment return. Enter 5% of line 5.	6	29,437

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	29,437
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,830
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,830
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	27,607
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	27,607
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	27,607

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	28,806
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,806
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	28,806

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				27,607
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			27,606	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>28,806</u>				
a Applied to 2009, but not more than line 2a			27,606	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				1,200
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				26,407
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 PIKE COUNTY ILLINOIS HIGH SCHOOL

b The form in which applications should be submitted and information and materials they should include
 APPLICANTS CAN REQUEST TO BE CONSIDERED FOR A SCHOLARSHIP FROM THIS TRUST BY SENDING A LETTER TO ABOVE HIGH SCHOOL WHICH INCLUDES THE APPLICANTS NAME, ADDRESS & PHONE NUMBER

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 QUALIFIED STUDENT OF PIKE COUNTY HIGH SCHOOL

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				28,806
b <i>Approved for future payment</i>				
Total				3b

Additional Data**Software ID:** 10000105**Software Version:** 2010v3.2**EIN:** 43-1910010**Name:** LAURENCE E HUBBARD & RUTH J HUBBARD
SCHOLARSHIP & CHARITABLE TRUST**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	LONG TERM CAPITAL GAIN DIVIDENDS	P	2000-01-01	2011-09-30
B	15000 WELLS FARGO & CO 5 125%	P	2008-08-01	2011-05-18
C	425 661 VANGUARD 500 INDEX	P	2008-09-23	2011-05-18
D	967 072 VANGUARD MID-CAP INDEX	P	2009-06-17	2011-05-18
E	4071 661 VANGUARD HIGH YIELD CORP	P	2005-12-05	2011-05-18
F	4999 015 VANGUARD SHORT TERM BOND INDEX	P	2008-09-22	2011-05-18
G	1875 NUVEEN QUALITY PREFERRED INCOME FUND	P	2009-06-17	2011-05-18
H	325 ISHARES BARCLAY 1-3 YEAR CREDIT BOND FUN	P	2010-02-18	2011-05-18
I	300 ISHARES BARCLAYS US TREAS INFLAT PROT FU	P	2008-09-23	2011-05-18
J	15000 GENERAL ELECTRIC CAPITAL CORP 5 5%	P	2008-07-31	2011-05-18
K	600 GENERAL ELECTRIC CAPITAL 6 625	P	2008-09-23	2011-05-18
L	15000 GENERAL ELECTRIC CAPITAL CORP 5 0%	P	2008-09-25	2011-05-18
M	2491 065 FORWARD STRATEGIC ALTERNATIVES FUND	P	2008-08-29	2011-03-21
N	5336 839 FEDERATED STRATEGIC VALUE DIVIDEND FUND	P	2009-06-17	2011-05-18
O	435 DODGE & COX STOCK FUND	P	2004-01-13	2011-05-18
P	1904 037 DODGE & COX INCOME FUND	P	2010-03-11	2011-05-18
Q	1912 827 DFA GLOBAL EQUITY PORTFOLIO	P	2009-06-17	2011-05-18
R	1738 909 DFA INTERNATIONAL VALUE	P	2005-03-17	2011-05-18
S	1040 273 DFA US SMALL CAP VALUE	P	2005-03-17	2011-05-18
T	996 644 DFA INTERNATIONAL SMALL CAP VALUE	P	2005-03-17	2011-05-18
U	348 494 DFA EMERGING MARKETS VALUE	P	2005-03-17	2011-05-18
V	1862 87 DFA US MICRO CAP	P	2005-03-17	2011-05-18
W	375 CHEVRON CORPORATION	P	2003-07-15	2011-05-18
X	22 799 VANGUARD SHORT TERM TAX EXEMPT	P	2010-12-27	2011-05-18
Y	2663 833 VANGUARD INTERMEDIATE TERM BOND INDEX	P	2011-03-22	2011-05-18
Z	576 037 VANGUARD REIT INDEX	P	2011-03-22	2011-05-18
AA	550 FIDUCIARY/CLAYMORE MLP OPP FUND	P	2011-03-21	2011-05-18
AB	375 376 DODGE & COX INCOME FUND	P	2010-07-28	2011-05-18
AC	17 602 DFA INTERNATIONAL SMALL CAP VALUE	P	2010-12-14	2011-05-18
AD	16 458 DFA EMERGING MARKETS VALUE	P	2010-12-14	2011-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	1,215			1,215
B	15,654		14,887	767
C	43,537		30,000	13,537
D	30,879		20,000	10,879
E	23,901		25,000	-1,099
F	52,989		50,324	2,665
G	14,644		9,845	4,799
H	34,072		33,899	173
I	33,140		30,658	2,482
J	16,409		15,000	1,409
K	15,508		14,282	1,226
L	15,731		14,609	1,122
M	28,847		29,978	-1,131
N	25,510		20,000	5,510
O	50,582		50,369	213
P	25,724		25,000	724
Q	27,334		20,000	7,334
R	33,370		29,788	3,582
S	27,931		27,240	691
T	17,940		17,223	717
U	12,487		7,092	5,395
V	27,030		26,497	533
W	38,542		13,421	25,121
X	242		240	2
Y	30,234		30,257	-23
Z	13,341		12,500	841
AA	11,341		12,358	-1,017
AB	5,071		5,000	71
AC	317		289	28
AD	590		569	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			1,215
B			767
C			13,537
D			10,879
E			-1,099
F			2,665
G			4,799
H			173
I			2,482
J			1,409
K			1,226
L			1,122
M			-1,131
N			5,510
O			213
P			724
Q			7,334
R			3,582
S			691
T			717
U			5,395
V			533
W			25,121
X			2
Y			-23
Z			841
AA			-1,017
AB			71
AC			28
AD			21

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APRIL BOLTON PO BOX 2 405 N UNION ST GRIGGSVILLE,IL 62340	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,290
LAURA STARNER 250 WEST SECOND ST BAYLIS,IL 62312	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,290
JONATHAN RAY HANSON 619 N LINCOLN STREET PITTSFIELD,IL 62363	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,382
KATELIN JOHNS PO BOX 386 PLEASANT HILL,IL 62366	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,304
ERIC BERQUIST PO BOX 145 102 N ANN ST PERRY,IL 62362	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,304
ADRIENNE LYNN SMITH 32989 JIMTOWN HOLLOW DR PLEASANT HILL,IL 62336	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,304
CHURCH OF NAZARENE 227 W WASHINGTON ST PITTSFIELD,IL 62363	NONE	CHURCH	ANNUAL BEQUEST	800
BOYS SCOUTS OF PITTSFIELD 314 E WASHINGTON PITTSFIELD,IL 62363	NONE	CHARITY	ANNUAL BEQUEST	400
KRISTEN MENZ 395 N CHANEY AVE KINDERHOOK,IL 62345	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,866
JENNIFER MOORE 49330 200TH AVE PEARL,IL 62361	NONE	INDIVIDUA	COLLEGE SCHOLARSHIP	3,866
Total				28,806

TY 2010 Accounting Fees Schedule

Name: LAURENCE E HUBBARD & RUTH J HUBBARD
 SCHOLARSHIP & CHARITABLE TRUST

EIN: 43-1910010

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	800	800	0	0

TY 2010 Investments - Other Schedule

Name: LAURENCE E HUBBARD & RUTH J HUBBARD
SCHOLARSHIP & CHARITABLE TRUST

EIN: 43-1910010

Software ID: 10000105

Software Version: 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTERNATIONAL LEADERS FUND	FMV	10,000	7,532
TOTAL RETURN BOND FUND INST SH	FMV	15,000	15,133
FEDERATED US GOVERNMENT SECURITIES FUND	FMV	20,000	20,440
FEDERATED ASSET ALLOCATION FUND	FMV	60,000	52,589
FEDERATED BOND FUND - INST SH	FMV	25,000	24,411
FEDERATED MID-CAP INDEX FUND	FMV	35,000	27,574
FEDERATED REAL RETURN BOND FUND	FMV	15,000	14,742
INTERMEDIATE GOVERNMENT/CORPORATE FUND	FMV	15,000	15,100
HIGH YIELD TRUST INST SH	FMV	5,000	4,421
FEDERATED KAUF LARGE CAP	FMV	35,000	28,041
CAPITAL APPRECIATION FUND	FMV	25,000	21,237
CLOVER SMALL VALUE FUND	FMV	40,000	30,980
VANGUARD MID CAP INDEX FUND	FMV		
FEDERATED STRATEGIC VALUE FUND	FMV		
NUVEEN QUALITY PREFERRED INCOME FUND	FMV		
FORWARD STRATEGIC ALTERNATIVES FUND	FMV		
VANGUARD 500 INDEX SIGNAL SHARES	FMV		
ISHARES BARCLA US TREASURY INFLATION PRT	FMV		

TY 2010 Taxes Schedule

Name: LAURENCE E HUBBARD & RUTH J HUBBARD
 SCHOLARSHIP & CHARITABLE TRUST

EIN: 43-1910010

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IL - AG990 FILING FEES	15	15		
FOREIGN TAXES	13	13		