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SCANNED FEB 2 2 2012

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

		of the Treasury enue Service	Note. The foundation ma		to use a copy of this	return to satisfy state rep	orting rea	uirements.	2010
		dar year 2010, or tax ye		T 1,	2010	, and ending	SEP		
		all that apply:	Initial return Amended return		Initial return of a fo		Name cl	Final return	
Nam	e of	foundation					A Emp	loyer identification	
Nive		MARIEL FO		reat address		Room/suite		3-3334050	
Num	oeran	P.O. BOX		eet address	»)	Roomvadite		ohone number 2 31)632 –6	:233
Cıtı	or to	own, state, and ZIP code	0401			I.		mption application is p	
City	טו נכ	TRAVERSE	CITY, MI 4	19696				reign organizations	
H C	neck		X Section 501(c)(3				2. Fo	reign organizations me eck here and attach co	eeting the 85% test,
		ction 4947(a)(1) nonexer	, . <u></u>	_ · ·		tion			tus was terminated
Fa		rket value of all assets at				Accrual		er section 507(b)(1)	
(fro	m F	Part II, col. (c), line 16)		Other (sp	pecify)		F If the	foundation is in a	60-month termination
▶			0 , 104 . (Part I, c	olumn (d) must be on cash b	pasis.)	unde	er section 507(b)(1	
Pa	rt I	Analysis of Revenue a (The total of amounts in columecessarily equal the amounts)	nd Expenses umns (b), (c), and (d) may no ints in column (a))	' ex	a) Revenue and cpenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, gran		1	.,263,007.			N/A	
	_	Check X if the foundati					_		
	3	cash investments			150 770	150,778	<u> </u>		STATEMENT 1
	4	Dividends and interest fr	om securities		150,778.	150,776	•		STATEMENT I
		Gross rents Net rental income or (loss)		-					
-	_	Net gain or (loss) from sale of	f accests not on line 10		109,472.				
E E	b	Gross sales price for all assets on line 6a	2,733,523	. —					
Revenue	7	Capital gain net income (from		-		109,472	•		
ř	8	Net short-term capital ga	ain						
İ	9	Income modifications							
	10a	Gross sales less returns and allowances							
		Less Cost of goods sold					-		
		Gross profit or (loss)		-					
	11 12	Other income Total. Add lines 1 throu	ah 11	<u> </u>	,523,257.	260,250			
	13	Compensation of officers, di	_	-	0.	<u>200,250</u>			0.
	14	Other employee salaries							
	15	Pension plans, employe	-						
ses	16a	Legal fees							
pen		Accounting fees	STMT 2	<u> </u>	1,820.	0			0.
Ē		Other professional fees	STMT 3		50,867.	35,098	•		15,769.
tive	17	Interest	amım 4	<u> </u>	10 200		- 		12,290.
and Administrative Expenses	18	Taxes	STMT 4		12,322.	32			12,290.
ini	19 20	Depreciation and deplete Occupancy	ion				 		
۸dm	21	Travel, conferences, and	1 meetings				 		-
힏	22	Printing and publication	-						
g a	23	Other expenses	STMT 5		520.	C			520.
atir		Total operating and ad						· 	
Operating		expenses. Add lines 13			65,529.	35,130			28,579.
0	25	Contributions, gifts, gra		<u> </u>	<u>251,473.</u>				251,473.
	26	Total expenses and dis	bursements.		245 222	.			200 252
		Add lines 24 and 25			317,002.	35,130	!•		280,052.
	27	Subtract line 26 from lin			1,206,255.				
		Excess of revenue over expe			1,200,255.	225,120			
		Adjusted net income (#		-		223,120	+	N/A	<u> </u>
0235			Reduction Act Notice	oo the in	etruetione				Form 990-PF (2010)

Form 9	90-PF (2010) MARIEL FOUNDATION			3334050 Page:
Par	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
	Column Shoold be not end-on-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1		213,659.	238,877.	238,877.
2	, , , , , , , , , , , , , , , , , , ,			
3				-
	Less: allowance for doubtful accounts			
4			÷	
1	Less: allowance for doubtful accounts			
5				
6	,,,			
	disqualified persons			<u> </u>
7			,	
	Less: allowance for doubtful accounts			
Assets				
SS	F			
- 10	a Investments - U.S. and state government obligations	4 746 050	F 140 170	F F11 000
	b Investments - corporate stock STMT 6	4,746,059.	5,140,179.	5,511,822. 1,897,265.
. i	c Investments - corporate bonds STMT 7	1,033,695.	1,820,325.	1,897,265
11				
١,,	Less accumulated depreciation			
12				
13				
14		-		
	Less accumulated depreciation	1 052	2,140.	2 140
15	Other assets (describe ► STATEMENT 8)	1,853.	2,140.	2,140
16	Total assets (to be completed by all filers)	5,995,266.	7,201,521.	7,650,104
17	Accounts payable and accrued expenses			
18	Grants payable			
ဖ္မ 19	Deferred revenue			
≅ 20				
Liabilities	, ,			
ے ₂₂	Other liabilities (describe)			
29	Total liabilities (add lines 17 through 22)	0.	0.	
<u> </u>	Foundations that follow SFAS 117, check here		``	
	and complete lines 24 through 26 and lines 30 and 31.			
8 24	·			
<u> </u>	•			
교 교 26				
힏	Foundations that do not follow SFAS 117, check here			
로	and complete lines 27 through 31.			
Net Assets or Fund Balances	· · · · · · · · · · · · · · · · · · ·	5,995,266.	7,201,521.	
28	• • •	0.	0.	
% 29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
를 30		5,995,266.	7,201,521.	
	Table Habitation and make a sea to fine a believe	E 00E 266	7 201 521	
31		5,995,266.	7,201,521.	
Par	t III Analysis of Changes in Net Assets or Fund Ba	alances		
1 To	al net assets or fund balances at beginning of year - Part II, column (a), line	30		
			, i	

	····		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30		
	(must agree with end-of-year figure reported on prior year's return)	1	5,995,266.
2	Enter amount from Part I, line 27a	2	1,206,255.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	7,201,521.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,201,521.

2 Total of line 1, column (d) 5 365,871. Multiply line 4 by line 3 2,251. 6 Enter 1% of net investment income (1% of Part I, line 27b) 368,122. Add lines 5 and 6 7 280,052. Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions,

Form 990-PF (2010)

	n 990-PF (2010) MARIEL FOUNDATION art VI Excise Tax Based on Investment Income (Section 4940(a), 494	40(b), 4940(e), or 4	38- 948 -	33340 see in	50 stru		Page 4 1S)
	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and enter "N/A" o	on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see						
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 📖 and	d enter 1%	1			4,5	<u>02.</u>
	of Part I, line 27b						1
	all other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, I						_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter	r - 0-)	2				<u>0.</u>
	Add lines 1 and 2		3			4,5	
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter	r -0-)	4	·		4 =	0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	·		4,5	<u>02.</u>
	1 1	6 400					1
	a 2010 estimated tax payments and 2009 overpayment credited to 2010	6,480.	-				
	b Exempt foreign organizations - tax withheld at source						i i
	c Tax paid with application for extension of time to file (Form 8868)	<u></u>	-				1
	d Backup withholding erroneously withheld 6d 1		┤╌ <u> </u>			6,4	00
	Total credits and payments. Add lines 6a through 6d		7			0,4	<u> </u>
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	_	8				
	·		9			1,9	70
		, 978 . Refunded	10 11			<u> </u>	0.
	Enter the amount of line 10 to be: Credited to 2011 estimated tax art VII-A Statements Regarding Activities	, 9 / O • Retunded					<u> </u>
	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or di	lid it nortioinate or interiore				Yes	No
18		nu it participate or intervene	; 111	 	1a		X
	any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see ins	netruetione for definition\2		}	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies o		nd or	<u> </u>	10		-
	distributed by the foundation in connection with the activities.	or any materials publishe	a oi				,
	c Did the foundation file Form 1120-POL for this year?				1c		x
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				-10		
u	(1) On the foundation. ► \$ (2) On foundation managers. ► \$	0.					;
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im		-				
-	managers. > \$ 0.	inposed on loaneation		1			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?				2		X
•	If "Yes." attach a detailed description of the activities						
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument,	t, articles of incorporation.	or				
•	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	,,			3		X
4a	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			ſ	4a		Х
	b if "Yes," has it filed a tax return on Form 990-T for this year?		N	/A [4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			[5		X
	If "Yes," attach the statement required by General Instruction T.						
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						'
	By language in the governing instrument, or						١,
	By state legislation that effectively amends the governing instrument so that no mandatory direction	ns that conflict with the stat	e law				
	remain in the governing instrument?				6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year?			Ļ	7	X	<u> </u>
	If "Yes," complete Part II, col. (c), and Part XV.						
8a	f a Enter the states to which the foundation reports or with which it is registered (see instructions) $lacktriangle$ $lacktriangle$						
	MI						
b	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Ge	eneral (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation				8b	X	
9	is the foundation claiming status as a private operating foundation within the meaning of section 4942		endar			ł	<u> </u>
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete				9	<u> </u>	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the	eir names and addresses			10	<u></u>	X
				Form	990	1-PF	(2010)

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had not been removed from jeopardy before the first day of the tax year beginning in 2010?

orm 990-PF (2010) MARIEL FOUNDATION			<u> 38-33340</u>	<u> 50</u>	F	³ age 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F	Required (contin	ued)			
5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Y6	s X No	1	ļ	,
(2) Influence the outcome of any specific public election (see section 4955); or	to carry on, directly or indire				İ	
any voter registration drive?		Ye	s X No			1
(3) Provide a grant to an individual for travel, study, or other similar purposes?	•	Ye	8 X No	ŀ		
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section			ŀ		
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	s X No	ļ		i
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f					1
the prevention of cruelty to children or animals?		Ye	8 X No			;
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	er the exceptions described i	ın Regulatıons				ا ا
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b		
Organizations relying on a current notice regarding disaster assistance check hi	еге					1
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it mainta	ined)
expenditure responsibility for the grant?	N	I/A 🔲 Ye	s No			,
If "Yes," attach the statement required by Regulations section 53.4945	i-5(d).					,
$\textbf{6a}$ Did the foundation, during the year, receive any funds, directly or indirectly, to ρ	pay premiums on					:
a personal benefit contract?		Ye	s X No	_		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a positive product of the foundation of the product of the	ersonal benefit contract?			6b		X
If "Yes" to 6b, file Form 8870.						i
7a At any time during the tax year, was the foundation a party to a prohibited tax si	helter transaction?	Y6	es 🗶 No			1
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b		
Part VIII Information About Officers, Directors, Truste	es, Foundation Ma	magers, Highly	/			
Paid Employees, and Contractors						
List all officers, directors, trustees, foundation managers and their		(a) Componentian	(d) Contributions to		1 F	
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	ac	e) Exp count,	ense , other
(a) ramo and address	to position	`enter'-0-)	compensation	-	allowar	nces
						•
SEE STATEMENT 9		0.	0.	'		0.
		 		-		
				-		
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none	enter "NONE "	1			
Compensation of the highest-paid employees (other than those inc	(b) Title, and average	CITCH HOME.	(d) Contributions to	1	e) Exn	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	aò	count, allowar	ense , other
NONE	devoted to position		compensation	+'	allowal	1003
NONE						
			<u> </u>	+		
				1		
		-		+		
				+		
		 		+		
Cotal number of other employees hald over \$50,000		<u> </u>	<u>'</u>			0

form 990-PF (2010) MARIEL FOUNDATION		334050 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, ent	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		<u>▶ 0</u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant stat	uctical information cuch as the	
number of organizations and other beneficiaries served, conferences convened, research papers pre	oduced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
All other program-related investments. See instructions.		

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations mu	ust complet	e this part. Foreign four	ndations, s	ee instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable	, etc., purpos	es:		
a	Average monthly fair market value of securities			1a	7,902,416.
b	Average of monthly cash balances			1b	181,571.
	Fair market value of all other assets		10		
d	Total (add lines 1a, b, and c)			1d	8,083,987.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	8,083,987.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount,	see instructio	ns)	4	121,260.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on	Part V, line 4		5	7,962,727.
6	Minimum investment return. Enter 5% of line 5			6	398,136.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and foreign organizations check here and do not complete this part.)	d (j)(5) private	e operating foundations an	d certain	
1	Minimum investment return from Part X, line 6			1	398,136.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,502.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
C	Add lines 2a and 2b			2c	4,502.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	393,634.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	393,634.
6	Deduction from distributable amount (see instructions)			6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part X	(III, line 1		7	393,634.
P	art XII Qualifying Distributions (see instructions)				
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purpo	oses:			
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	<u>280,052.</u>
b	Program-related investments - total from Part IX-B			1b	0,
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable	e, etc., purpo	ses	2	
3	Amounts set aside for specific charitable projects that satisfy the:				
	Suitability test (prior IRS approval required)			3a	
þ	Cash distribution test (attach the required schedule)			3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and		e 4	4	280,052.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net inves	tment			
	income. Enter 1% of Part I, line 27b			5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4			6	280,052.
	Note. The amount on line 6 will be used in Part V. column (b), in subsequent years wh	an calculatio	a whathar the foundation i	malified for	the control

4940(e) reduction of tax in those years.

Part XIII	Undistributed	Income	(see	instructions)
-----------	---------------	--------	------	---------------

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				393,634.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only		İ	266,026.	
b Total for prior years:	-		200/0201	
b total for prior yours.		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				- 1
b From 2006		·		
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from				·
Part XII, line 4: ► \$ 280,052.		j		
a Applied to 2009, but not more than line 2a			266,026.	
b Applied to undistributed income of prior		_ 1		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				14,026.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		-		
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				252 622
be distributed in 2011				379,608.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	_0.			
9 Excess distributions carryover to 2011.	_			
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006	İ			
b Excess from 2007	1			
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				Form 990-PF (2010)

Form 990-PF (2010) MARIEL Part XIV Private Operating Form	FOUNDATION	stanctions and Dort VIII	A superior O		34050 Page 10
	· · · · · · · · · · · · · · · · · · ·		A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for			n anation ►	4043(1)(2) or)40(4)(E)
b Check box to indicate whether the found 2 a Enter the lesser of the adjusted net	Tax year	ig touridation described in	Prior 3 years	4942(j)(3) or 49	942(j)(5) I
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
investment return from Part X for	(4) 2010	(5) 2000	(6) 2500	(6) 255.	(0) 10.01
each year listed b 85% of line 2a					
<u> </u>					
c Qualifying distributions from Part XII,					
line 4 for each year listed d Amounts included in line 2c not					
used directly for active conduct of	 -				
exempt activities	ļ	•			
e Qualifying distributions made directly				<u> </u>	
for active conduct of exempt activities.	 -				
Subtract line 2d from line 2c	ļ				
3 Complete 3a, b, or c for the					
alternative test relied upon:	 -				
a "Assets" alternative test - enter: (1) Value of all assets	 -				
` '					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	ļ				
b "Endowment" alternative test - enter					
2/3 of minimum investment return	ı				
shown in Part X, line 6 for each year listed	 -				
c "Support" alternative test - enter:					
(1) Total support other than gross	 	!			
investment income (interest,					1
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii) (3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5.000 or me	ore in assets
at any time during the				40, 000 01	
1 Information Regarding Foundation	n Managers:				
a List any managers of the foundation who		than 2% of the total conti	ributions received by the	foundation before the clo	se of any tax
year (but only if they have contributed m					oo or any tan
SEE STATEMENT 10					
b List any managers of the foundation who	o own 10% or more of th	e stock of a corporation (or an equally large portion	on of the ownership of a p	artnership or
other entity) of which the foundation has			,	,	•
NONE					
2 Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pr	ograms:		
Check here ► X if the foundation of				ot accept unsolicited requ	uests for funds. If
the foundation makes gifts, grants, etc. (
a The name, address, and telephone numb	per of the person to who	n applications should be	addressed:		
	•				
b The form in which applications should b	e submitted and informa	tion and materials they sh	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields,	kınds of institutions, or o	other factors:	
		•			
		=			
023601 12-07-10					Form 990-PF (2010)

Form 990-PF (2010) MARIEL FOUN Part XV Supplementary Informati	DATION On (continued)	5	38-333	34050 Page 11
3 Grants and Contributions Paid During the		Payment		T
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SEE STATEMENT OF MARIEL FOUNDATION GRANTS (ATTACHMENT)			FURTHER CHARITABLE DPURPOSES	251,473.
Total			▶ 3a	251,473
b Approved for future payment NONE				
Total			► 3h	□ 0

023611 12-07-10

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter group amounts unless atherwise indicated	Unrelated	business income	Excluded	by section 512, 513, or 514	(a)
Enter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code		COGE		
b			† †		
C					
d		· · · · ·			
e	i i				
f			\bot		
g Fees and contracts from government agencies					
2 Membership dues and assessments			-		
3 Interest on savings and temporary cash					
investments			1.4	150 770	
4 Dividends and interest from securities			14	150,778.	
5 Net rental income or (loss) from real estate:		 	- 		· · · · · · · · · · · · · · · · · · ·
a Debt-financed propertyb Not debt-financed property			+		
6 Net rental income or (loss) from personal			1		
property					
7 Other investment income			† †		
8 Gain or (loss) from sales of assets other					
than inventory			18	109,472.	•
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a	_	•	4		
b	1		1 +		
C					
d	_		+		
e	_		+	260 250	
2 Subtotal. Add columns (b), (d), and (e)		0	•	260,250.	0 260,250
3 Total. Add line 12, columns (b), (d), and (e)				13	200,230
See worksheet in line 13 instructions to verify calculations				<u> </u>	·
Part XVI-B Relationship of Activitie	s to the Acco	mplishment of E	xempt +	Purposes	
Line No. Explain below how each activity for which	income is reported in	column (e) of Part XVI-	A contribute	ed importantly to the accomp	olishment of
▼ the foundation's exempt purposes (other t					
	-				
					 .
				<u>.</u>	
					 .
					 -
					
		- -		-	
	· · · · · · · · · · · · · · · · · · ·			 -	

023621 12-07-10

Form **990-PF** (2010)

orm 990-	PF (201 <u>0) MARIE</u>	L FOUNDATION			334050 Page 1	13
Part X			and Transactions a	nd Relationships With Non	charitable	
4 Did H	Exempt Organ		una with any other erganizatio	n described in section 501(s) of	Yes No	_
		rectly engage in any of the follow)(3) organizations) or in section			105 14	_
	•	ation to a noncharitable exempt		zadons:		
(1)	· -	ation to a nonchantable exempt	organization of.		1a(1) X	
	Other assets				1a(2) X	
	r transactions:				10,27	÷
	Sales of assets to a noncharita	shla avamnt organization			1b(1) X	,
		ncharitable exempt organization			1b(2) X	
٠,,	Rental of facilities, equipment,	, ,			1b(3) X	
	Reimbursement arrangements				1b(4) X	
٠,	Loans or Ioan guarantees	•			1b(5) X	
		embership or fundraising solicita	tions		1b(6) X	
		ailing lists, other assets, or paid e			1c X	
				ays show the fair market value of the go	<u></u>	_
				e in any transaction or sharing arrangen		
colur		other assets, or services receive				_
(a) Line no	(b) Amount involved	· · · · · · · · · · · · · · · · · · ·	ble exempt organization	(d) Description of transfers, transaction	is, and sharing arrangements	_
		N/A				_
						_
						_
						_
						_
						_
						_
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						_
						_
			 			_
	<u> </u>					_
	=	ctly affiliated with, or related to, o		zations described		
	• • •	er than section 501(c)(3)) or in s	ection 527?		Yes X N	C
b If "Ye	es," complete the following sch		(h) Turn of accomplish	(a) December of re	ationship.	_
	(a) Name of or	ganization	(b) Type of organization	(c) Description of re	ationship	_
	N/A					-
		 				_
						_
						-
	Linder penalties of partial Lideola	re that I have examined this return, inc	duding accompanying schedules an	d statements, and to the best of my knowledge	and belief, it is true, correct.	-
C:	and complete Declaration of prep	parer (other than taxpayer or (iduciary)	s based on all information of which	preparer has any knowledge	- Mid 501101, 11 10 11 20, 0011 001,	
Sign Here	1/4 11	M DOOLL)	12/12/	12 Treasurer	_	
11616	Signature of officer or tr	ructoo	Date	Title		-
	<u> </u>		s signature	· · · · · · · · · · · · · · · · · · ·	PTIN	-
	Print/Type preparer's n	1. / /	D 10 MA 110	self- employed		
Paid	ROBERT E.	MILLIEK, A "H	Kutr. YYLLX	12.27-11 sell-elliployed		
Prena	JR., CPA	TED COSTEDISAN	PC ()	Firm's FIN		-

(517)323-7500

Phone no.

Use Only

Firm's address ► 2425 E. GRAND RIVER, SUITE 1 LANSING, MI 48912-3291

FORM 990-PF DIVIDEND	S AND IN	reri	EST FROM	SECUE	RITIES	STATEMENT	1
SOURCE	GR	oss	AMOUNT		TAL GAINS	COLUMN (A))
SECURITIES		:	150,778.		0.	150,7	78.
TOTAL TO FM 990-PF, PART I, I	N 4	:	150,778.		0.	150,7	78.
FORM 990-PF	ACCOU	NTII	NG FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSE PER BOO		(B) NET INVI MENT INC		(C) ADJUSTED NET INCOM	(D) CHARITAI E PURPOSI	
ACCOUNTING -	1,8	20.		0.	-		0.
TO FORM 990-PF, PG 1, LN 16B	1,8	20.		0.			0.
FORM 990-PF C	THER PRO	FES	SIONAL FI	EES		STATEMENT	3
DESCRIPTION	(A) EXPENSE PER BOO		(B) NET INV MENT IN		(C) ADJUSTED NET INCOM	(D) CHARITA E PURPOS	
INVESTMENT COUNSEL FEES	50,8	67.	35	,098.		15,7	69.
TO FORM 990-PF, PG 1, LN 16C	50,8	67.	35	,098.		15,7	69.
FORM 990-PF		TAX	ES			STATEMENT	4
							
DESCRIPTION	(A) EXPENSE PER BOO	_	(B) NET INV MENT IN		(C) ADJUSTED NET INCOM		
DESCRIPTION FOREIGN TAX OTHER TAXES	EXPENSE PER BOO	32.	NET INV		ADJUSTED	CHARITA	ES 0.

FORM 990-PF	OTHER E	XPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
ANNUAL FILING FEE(MI) MEMBERSHIPS	20. 500.		0.	-		20.
TO FORM 990-PF, PG 1, LN 23	520.		0.		52	20.
FORM 990-PF	CORPORAT	E STOCK	::-		STATEMENT	6
DESCRIPTION			вос	OK VALUE	FAIR MARKE	r
CORPORATE STOCKS		•	į	5,140,179.	5,511,8	22.
TOTAL TO FORM 990-PF, PART II	I, LINE 10B	:	Ę	5,140,179.	5,511,8	22.
FORM 990-PF	CORPORAT	E BONDS			STATEMENT	7
DESCRIPTION			вос	OK VALUE	FAIR MARKE' VALUE	т
CORPORATE BONDS		•	-	1,820,325.	1,897,2	65.
TOTAL TO FORM 990-PF, PART II	, LINE 10C			1,820,325.	1,897,2	65.
FORM 990-PF	OTHER	ASSETS			STATEMENT	8
DESCRIPTION		NING OF		OF YEAR OK VALUE	FAIR MARKE VALUE	т
CHECKING ACCOUNT BALANCE		1,853.		2,140.	2,1	40.

	LIST OF OFFICERS, D AND FOUNDATION MANA		STATI	EMENT 9
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
CAROLYN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JOHN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
ANNE H. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JAMES H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
NANCY L. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JOHN H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
PETER R. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PA	AGE 6, PART VIII	0.	0.	0.
FORM 990-PF	PART XV - LINE 1A OF FOUNDATION MANAGE	ERS	STAT	EMENT 10

NAME OF MANAGER

CAROLYN T. HOAGLAND JOHN T. HOAGLAND ANNE H. MAGOUN JAMES H. HOAGLAND NANCY L. HOAGLAND JOHN H. HOAGLAND PETER R. MAGOUN

Mariel Foundation FY 2011 Grants

organization	street1	street2	city	state	qiz	purpose	amount	İ
Arts Council of Greater Lansing	1208 Turner Street		Lansing	M	48906	operations \$		3,787.00
Boy Scouts of America	1499 Business Park Drive		Traverse City	M	49686	3K endowment; 1K general fund	•	4,000.00
Cancer Research Institute	One Exchange Plaza	55 Broadway, Suite 1802 New York	New York	ξ	10000	Child Health Operations		2,500.00
Coastside Land Trust	PO Box 3205	788 Main Street	Half Moon Bay	ð	94019	unrestracted use	•	2,000.00
Community Circle Players	228 Museum Drive	P.O Box 12249	Lansing	MI	48901	unrestricted use	•	2,500 00
Direct Relief International	27 S. La Patera Lane		Santa Barbara	IJ	93117	unrestricted use	•	4,000 00
Girl Scouts Michigan	1820 Oak Hollow Drive		Traverse City	M	49686	operations		3,000.00
Glen Arbor Art Association	P.O. Box 305		Glen Arbor	M	49636	operations	.,	2,500.00
						Dune Climb Concert		1,000.00
Grand Traverse Bay YMCA Grand Traverse Regional Community	3000 Racquet Club Drive		Traverse City	M	49684	pool at the New Y Glen Arbor Arts Association	Ξ	10,000.00
Foundation	250 East Front Street	Suite 310	Traverse City	M	49684	Endowment	• •	2,500.00
Grand Traverse Revional Land						Botanical Society of NW Michigan	••	2,000.00
Conservancy Heart of the Lakes Center for Land	3860 N. Long Lake Road	Suite D	Traverse City	M	49684	Old Mission Conservancy		1,500.00
Conservation Policy	300 N. Bridge Street		Grand Ledge	MI	48837	operations	•	5,000 00
Inland Seas Education Association	P.O. Box 218		Suttons Bay	MI	49682	operations	~	8,500 00
						Embarked Schoolship Scholarship	•	4 000 00
	9			;	27,707			
Interlochen Center for the Arts	PO Box 199		Interlochen	Z.	49643	Visual Arts Department	•	2,000 00
						unrestricted use	=	12,500.00
International Rescue Committee	122 East 42nd Street		New York	Ϋ́	10168-1289	unrestricted use	•	2,500.00
Jane Goodall Institute	4245 North Fairfax Drive	Suite 600	Arlington	Υ _Α	22203	operations		1,000.00
Kids Clothes Club	120 Cypress Street		Brookline	ΜA	02445	operations		1,000.00
Lansing Art Gallery	113 S Washington Square		Lansing	M	48933	operations	•	6,000.00
Lansing Symphony Orchestra	501 S Capitol Avenue	Suite 400	Lansing	MI	48933	operations	.,	2,000.00
Leclanau Conservancy	P.O. Box 1007		Leland	MI M	49654-1007	Glen Arbor Fund	7	20,536.00
Township of W.						operations	Ξ	11,000.00
Education Fund	200 Museum Drive Suite 104		Lansing	MI	48933	general fund	•,	5,500 00
Michigan Campaign Finance Network	200 Museum Drive		Lansing	Ā	48933	unrestricted use	•	2,000.00
Michigan Land Use Institute	148 E. Front Street	Suite 301	Traverse City	M	49684	NW Michigan Projects	22	12,500 00
Michigan Women's Studies Association	213 W. Main Street		Lansing	MI	48933-2315	operations	",	3,000.00

Michigan State University			East Lansing	MI	48824	Kresge Art Department	2,000 00
						Wharton Center	1,000.00
						Sound Vision Society	2,000 00
National Fish and Wildlife Foundation	1133 15th Street NW		Washington	20	20005	Save the Tiger Fund	1,050 00
Not For Sale Fund	270 Capistrano Road	Suite 2	Half Moon Bay	ర	94019	unrestricted use	4,000.00
Old Town Playhouse	P.O. Box 262		Traverse City	M	49685	operations	2,500.00
Participate Now, Inc.	424 Riverside Drive		Fairfield	ե		unrestricted use	15,000.00
Pareners in Health	888 Commonwealth Avenue	3rd Floor	Boston	ΜA	06824	unrestricted use	4,500.00
Rotary Club of Lansing Foundation	417 Seymour Avenue	Suite #6	Lansing	MI	02215	general fund	2,000.00
Sanibel-Captiva Conservation Foundation 3333 San-Cap Road	3333 San-Cap Road	PO Box 839	Sanıbel	Æ	48933	operations	4,500.00
Shambhala International	c/o Alexander Halpern LLC	1426 Pearl St., Suite 420 Boulder	Boulder .	8	33957-0839	operations	2,000.00
					80302	Shambhala Trust	9,000.00
Surfrider Foundation	PO Box 6010		San Clemente	ర		unrestricted use	7,500.00
The Sakyong Ladrang	885 Arapahoe Avenue		Boulder	8	92674-6010	unrestricted use	30,000.00
Third Level Crisis Intervention Center	PO Box 1035	1022 E. Front Street 202 East Grandview	Traverse City	MI	80302	Foster Care Youth in Transition	3,000.00
Traverse Bay EDC	Chamber of Commerce	Parkway	Traverse City	M	49685	grant writing	5,000.00
Water.org	20 Main Street	Suite 1800	Kansas Cıty	MO	49684	unrestricted use	4,000.00
Women's History Project of NW Michigan 322 Sixth Street	n 322 Sixth Street	•	Traverse City	M	64105	unrestricted use	2,100 00
Women's Resource Center	720 S. Elmwood, Suite 2		Traverse City	¥	49684	Doula Program	2,000.00
					49684	Violence Prevention Programs	2,000 00





00-0-Q -H-QD -001-01 0194623-00-00016-01 P1 3862 Page 17 of 18 003862P1 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from October 1, 2010 to December 31, 2010

	SAUS	MATURINE SUMMAR	γ	
Date Posted	Description	, Tax Cost	Proceeds	Estimated Gain/Loss
Taxable	Bonds			
Me	ner Express Credit Co dium Term Note 00 12/02/2010			
12/02/10	Matured 100,000 Par Value Trade Date 12/2/10 100,000 Par Value At 100 %	- 102,084.00	100,000.00	- 2,064.00
	nco Low Duration II InstI DTX			
12/09/10	Lt Capital Gains		385.67	385,67
12/09/10	ST Capital Gains		794.25	794.25
	Total Pimco Low Duration II Insti	\$0.00	\$1,179.92	\$1,179.92
	Total Taxable Bonds	- \$102,064.00	\$101,178.92	- \$884.08
Stocks				
Bar BA	nk Of America Corp C			
10/20/10	Sold 2,980 Shares Trade Date 10/15/10 Sold Through Portales Partners LLC Paid 89.40 USD Brokerage Paid 0.61 USD Sec Fee 2,980 Shares At 12.04 USD	- 45,325.80	35,789.19	- 9,538.61
	Total Stocks	- \$45,325.80	\$35,789.19	- \$9,536.61
	Total Sales & Maturities	\$447.200.00	6426.000.44	848 188 64
	total Salas & Mistallifias	- \$147,389.80	\$136,969.11	- \$10,420.69

SAEEMATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$103,382.80 Estimated Year-To-Date Long-Term Gain (Loss): \$126,815.07

Estimates should not be used for tax purposes





00-0-Q -H-QD -092-01 003393P1 3393 0194623-00-00016-01 Page 21 of 24 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from January 1, 2011 to March 31, 2011

	ŠAI-E/MA	IIURHY≘SUMMARY		
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable	Bonds			
Ho 5.2	ome Depot Inc 200 03/01/2011			
03/01/11	Matured 100,000 Par Value Trade Date 3/1/11 100,000 Par Value At 100 %	- 100,604.00	100,000.00	- 604.00
	rizon Communications Inc 350 02/15/2011			
02/15/11	Matured 75,000 Par Value Trade Date 2/15/11 75,000 Par Value At 100 %	- 77,860.50	75,000.00	- 2,860,50
	Total Taxable Bonds	- \$178,464.50	\$175,000.00	- \$3,464.50
AN	Illiated Managers Group Inc IG Sold 470 Shares Trade Date 1/25/11 Sold Through Keefe Bruyette And Woods Inc. Paid 23.50 USD Brokerage Paid 0.90 USD Sec Fee Sold On The OTC Bulletin Board 470 Shares At 99.0127 USD	- 40,337.19	46,511.57	6,174.38
Ali AP	r Prods Chamicals Inc PD	- 53 4 477.43		- 2803.37
02/18/11	Sold 5,950 Shares Trade Date 2/15/11 Sold Through Merrill Lynch,Pierce,Fenner & Paid 297.50 USD Brokerage Paid 10.21 USD Sec Fee 5,950 Shares At 89.4087 USD	- 68,545,11	531,874.08	4 63,128,95 -
CII CL	iffs Natural Resources Inc F			
03/08/11	Sold 450 Shares Trade Date 3/3/11 Sold Through MacQuarle Securities (USA) Inc Pald 22.50 USD Brokerage Paid 0.86 USD Sec Fee Sold On The OTC Bulletin Board 450 Shares At 99.2068 USD	- 13,135.95	44,619.70	31,483.75
Cv CV	rs Caremark Corp /S			





00-0-Q -H-QD -092-01 003393P1 3393 0194623-00-00016-01 Page 22 of 24 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from January 1, 2011 to March 31, 2011

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
01/28/11	Sold 1,808 Shares Trade Date 1/25/11 Sold Through Credit Suisse Securities (USA) Paid 72.32 USD Brokerage Paid 1.22 USD Sec Fee 1,808 Shares At 34.9644 USD	- 55,052.47	63,142.10	8,089.63
Exe EXC	elon Corporation C			
03/03/11	Sold 320 Shares Trade Date 2/28/11 Sold Through Baird, Robert W., & Company In Paid \$16.00 Brokerage	- 22,399.60	13,334.14	- 9,065,46
Mai ML	rtin Marietta Matis Inc M			
01/12/11	Sold 140 Shares Trade Date 1/7/11 Sold Through Ubs Securities LLC Paid 5.60 USD Brokerage Paid 0.20 USD Sec Fee Sold On The New York Stock Exchange, Inc. 140 Shares At 82.3141 USD	- 13,813.80	11,518.17	- 2,295.63
Pac PC/	car Inc AR			
03/03/11	Sold 345 Shares Trade Date 2/28/11 Sold Through Baird, Robert W., & Company In Pald \$17.25 Brokerage	- 4,364.21	17,229.08	12,864.85
Sch SCI	wab Charles Corp HW			
01/28/11	Sold 2,545 Shares Trade Date 1/25/11 Sold Through Raymond James & Associates Inc Paid 101.80 USD Brokerage Paid 0.88 USD Sec Fee Sold On The OTC Bulletin Board 2,545 Shares At 17.9342 USD	- 36,605.18	45,539.86	8,934.68
Wal WA	green Co G	_327 770 .99		3216.0
02/18/11	Sold 7,900 Shares Trade Date 2/15/11 Sold Through Merrill Lynch,Pierce,Fenner & Pald 395.00 USD Brokerage Pald 6.36 USD Sec Fee 7,900 Shares At 41.9479 USD	-31,973.27	330,987.05	_ 299,013.78

3M Co MMM





00-0-Q -H-QD -092-01 003393P1 3393 0194623-00-00016-01 Page 23 of 24 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from January 1, 2011 to March 31, 2011

SALE/MATURITY SUMMARY: (continued)

Date Posted_	Description	Tax Cost	Proceeds	Estimated Gain/Loss
02/18/11	Sold 4,300 Shares Trade Date 2/15/11 Sold Through Merrill Lynch,Pierce,Fenner & Paid 215.00 USD Brokerage Paid 7,57 USD Sec Fee 4,300 Shares At 91.677 USD	390,064.75 -30,850.01	393,988.53	હવ23,1૧ 367,132,52
	Total Stocks	- \$323,082,7 9	\$1,498,544.24	\$ 1,175,461,45
	Total Sales & Maturities	<u>\$501,547,29</u>	\$1,673,544.24	<u>-\$1,471,996.95-</u>

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$7,510.14

Estimated Year-To-Date Long-Term Gain (Loss): \$1,104,486.81

Estimates should not be used for tax purposes





00-0-Q -H-QD -183-01 003396P1 3396 0194623-00-00016-01 Page 21 of 25 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from April 1, 2011 to June 30, 2011

	SS	ALE/MATIUR TYSUMMARY		
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable	Bonds			
	nco Low Duration II Insti DTX			
04/28/11	Sold 6,108.106 Shares	- 61,000.00	61,000.00	
	Trade Date 4/27/11 6,106.106 Shares At 9.99 USD			
	Total Taxable Bonds	- \$61,000.00	\$61,000.00	\$0.00
Stocks				
An AN	nerican Tower Corp NT			
04/29/11	Sold 160 Shares Trade Date 4/28/11 Sold Through Bny Convergex Paid 8.00 USD Brokerage Paid 0.18 USD Sec Fee Sold On The OTC Bulletin Board 160 Shares At 51.6616 USD	- 6,896.00	8,257.70	1,361.70
Co CV	vanta Hidg Corp 'A			
06/10/11	Sold 2,150 Shares Trade Date 6/7/11 Sold Through Avondale Partners, LL Paid 64.50 USD Brokerage Paid 0.67 USD Sec Fee Sold On The OTC Bulletin Board 2,150 Shares At 16.1386 USD	- 40,595.68 C	34,632.82	- 5,962.86
Da DA	rling inti inc .R			
04/29/11	Sold 1,730 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 86.50 USD Brokerage Paid 0,52 USD Sec Fee Sold On The OTC Bulletin Board 1,730 Shares At 15.6206 USD	- 20,014.72	26,936.62	6,921.90
	press Scripts inc RX			
04/19/11	Sold 300 Shares Trade Date 4/14/11 Sold Through Bny Convergex Paid 15.00 USD Brokerage Paid 0.32 USD Sec Fee Sold On The OTC Bulletin Board 300 Shares At 54.9713 USD	- 6,472.85	16,476.07	10,003.22



Masco Corp MAS



00-0-Q -H-QD -183-01 003396P1 3398 0194623-00-00016-01 Page 22 of 25 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from April 1, 2011 to June 30, 2011

SAEE/MATURITY SUMMARY (continued)				
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/29/11	Sold 270 Shares Trade Date 4/26/11 Sold Through Bny Convergex Pald 13.50 USD Brokerage Paid 0.29 USD Sec Fee Sold On The OTC Bulletin Board 270 Shares At 54.1802 USD	- 5,675.16	14,614.86	8,939.70
	Total Express Scripts Inc	- \$12,148.01	\$31,090.93	\$18,942.92
Fm FTI	c Technologies Inc			
04/29/11	Sold 1,180 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 59.00 USD Brokerage Paid 1.09 USD Sec Fee Sold On The OTC Bulletin Board 1,180 Shares At 47.8501 USD	- 32,437.02	58,403.03	23,966.01
J P JPN	Morgan Chase Co M			
04/29/11	Sold 240 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 12.00 USD Brokerage Paid 0.21 USD Sec Fee Sold On The OTC Bulletin Board 240 Shares At 45.1911 USD	- 10,791.17	10,833.65	42.48
Lov LO	wes Co Inc W			
06/10/11	Sold 1,930 Shares Trade Date 6/7/11 Sold Through Baird, Robert W., & Company In Paid 77.20 USD Brokerage Paid 0.86 USD Sec Fee 1,930 Shares At 23.2059 USD	- 41,608.79	44,709.33	3,102.54
Ma: MR	rvell Technology Group Ltd IVL			
04/19/11	Sold 3,280 Shares Trade Date 4/14/11 Sold Through Morgan Stanley & Co., Incorpor Paid 131.20 USD Brokerage Paid 0.98 USD Sec Fee Sold On The OTC Bulletin Board 3,280 Shares At 15.5128 USD	- 69,519.82	50,749.15	- 18,770.67





00-0-Q -H-QD -183-01 0194623-00-00016-01 003396P1 3396 Page 23 of 25

ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from April 1, 2011 to June 30, 2011

	SALE/MATURITA	SUMMARY (co	ntinued)	
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
06/10/11	Sold 1,900 Shares Trade Date 6/7/11 Sold Through Raymond James & Associates Inc Paid 57.00 USD Brokerage Paid 0.47 USD Sec Fee Sold On The OTC Bulletin Board 1,900 Shares At 12.6871 USD	- 18,217.58	24,048.02	5,830.44
No Nu	rtheast Utils			
04/29/11	Sold 520 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 26.00 USD Brokerage Paid 0,35 USD Sec Fee Sold On The OTC Bulletin Board 520 Shares At 34.7902 USD	- 13,155.43	18,064.55	4,909.12
Tai TG	rget Corporation T			
04/29/11	Sold 550 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 27.50 USD Brokerage Paid 0.53 USD Sec Fee Sold On The OTC Bulletin Board 550 Shares At 49.9602 USD	- 28,894.67	27,450.08	- 1,444.59
06/10/11	Sold 370 Shares Trade Date 6/7/11 Sold Through Wells Fargo Securities, LLC Pald 18.50 USD Brokerage Pald 0.34 USD Sec Fee 370 Shares At 47.4474 USD	- 17,385.78	17,536.70	150.92
	Total Target Corporation	- \$46,280.45	\$44,986.78	- \$1,293.67
Un UT	ited Technologies Corp X	·		
	Sold 500 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 25.00 USD Brokerage Paid 0.85 USD Sec Fee Sold On The OTC Bulletin Board 500 Shares At 88.1702 USD	- 14,170.00	44,059.25	29,889.25
We WF	ilis Fargo Co C			





00-0-Q -H-QD -183-01 003396P1 3396 0194623-00-00016-01 Page 24 of 25 COUNT NUMBER: 15-4730

ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from April 1, 2011 to June 30, 2011

\$539,210.22

\$74,225.10

	SAUEIMATÜR	ITYESUMMARYE(cont	inued)	
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
05/09/11	Sold 2,270 Shares Trade Date 5/4/11 Sold Through Wells Fargo Securities, LLC Paid 90,80 USD Brokerage Paid 1.28 USD Sec Fee 2,270 Shares At 29,1738 USD	- 73,369.35	66,131.99	- 7,237.36
Yur YU	m Brands Inc M			
04/29/11	Sold 110 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 5.50 USD Brokerage Paid 0.12 USD Sec Fee Sold On The OTC Bulletin Board 110 Shares At 52.381 USD	- 4,207.00	5,754.09	1,547.09
3M MM		- 10,433.09		119.2
04/29/11	Sold 120 Shares Trade Date 4/26/11 Sold Through Bny Convergex Paid 6.00 USD Brokerage Paid 0.23 USD Sec Fee Sold On The OTC Bulletin Board 120 Shares At 96.3212 USD	- 57 6 .10	11,552.31	10,876.21 `
	Total Stocks	\$409;985;12	\$478,210.22	\$74;225:1 0

SALE/MATURITY SUMMARY MESSAGES

-\$464,985.12

Estimated Year-To-Date Short-Term Gain (Loss): \$24,281.27
Estimated Year-To-Date Long-Term Gain (Loss): \$1,224,846.78

Estimates should not be used for tax purposes

Total Sales & Maturities





00-0-Q -H-QD -274-01 0194623-00-00016-01 003365P1 3365 Page 19 of 22

ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from July 1, 2011 to September 30, 2011

SALE/MATURITY SUMMARY				
Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable	Bonds			
Me	ere John Capital Corp edium Term Note 50 07/25/2011			
07/25/11	Matured 50,000 Par Value Trade Date 7/25/11 50,000 Par Value At 100 %	- 50,832.00	50,000.00	- 832.00
	Total Taxable Bonds	- \$50,832.00	\$50,000.00	- \$832.00
Stocks . Ale AL	ere Inc R			
08/12/11	Sold 1,300 Shares Trade Date 8/9/11 Sold Through Sanford C. Bernstein & Co., LI Paid 65.00 USD Brokerage Paid 0,58 USD Sec Fee 1,300 Shares At 22.374 USD	- 44,836.02	29,020.64	- 15,815.38
	nerica Movil A D R pstg 20 Ser L Shs IX			
09/22/11	Sold 1,250 Shares Trade Date 9/19/11 Sold Through Isl Group Inc. Paid 62.50 USD Brokerage Paid 0.58 USD Sec Fee 1,250 Shares At 23.9732 USD	- 30,275.24	29,903.42	- 6,371.82
Am AM	erican Tower Corp IT			
09/22/11	Sold 620 Shares Trade Date 9/19/11 Sold Through Isi Group Inc. Paid 31.00 USD Brokerage Paid 0.66 USD Sec Fee 620 Shares At 54.6321 USD	- 23,626.00	33,840.24	10,214.24
Cel CEl	gene Corp LG			
09/22/11	Sold 470 Shares Trade Date 9/19/11 Sold Through Isl Group Inc. Paid 23.50 USD Brokerage Paid 0.55 USD Sec Fee 470 Shares At 60.6997 USD	- 25,499.88	28,504.81	3,004.93



Total Sales & Maturities



00-0-Q -H-QD -274-01 003365P1 3365 0194623-00-00016-01 Page 20 of 22 ACCOUNT NUMBER: 15-4730 MARIEL FOUNDATION

This statement is for the period from July 1, 2011 to September 30, 2011

\$383,799.72

\$29,680.57

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Dar DH	naher Corp R			
09/22/11	Sold 250 Shares Trade Date 9/19/11 Sold Through Isl Group Inc. Paid 12.50 USD Brokerage Paid 0.22 USD Sec Fee 250 Shares At 45.32 USD	- 13,100.00	11,317.28	- 1,782.72
Dec DE	ere & Co			
09/22/11	Sold 240 Shares Trade Date 9/19/11 Sold Through Isl Group Inc. Paid 12.00 USD Brokerage Paid 0.35 USD Sec Fee 240 Shares At 75.8223 USD	- 8,791.20	18,185.00	9,393.80
Har HAi	bor International Fund #11 INX	•		
08/10/11	Sold 1,477.754 Shares Trade Date 8/9/11 1,477.754 Shares At 56.64 USD	- 83,493.11	83,700.00	206.89
Laz LZE	ard Emerging Mkts Port In EMX			
08/10/11	Sold 3,626.431 Shares Trade Date 8/9/11 3,626.431 Shares At 19.22 USD	- 65,841.38	69,700.00	3,858.62
3M MM		_ 33,038.16		- 3409.
09/22/11	Sold 380 Shares Trade Date 9/19/11 Sold Through Isi Group Inc. Paid 19.00 USD Brokerage Paid 0.57 USD Sec Fee 380 Shares At 78.0208 USD	- 1,824.32-	29,628.33	27,804.01
	Total Stocks	\$3 03,287.15	\$333,799.72	\$30,512.57

- \$354,119.15