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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
JAMES AND JANE WELCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 3636

City or town, state, and ZIP code
GRAND RAPIDS, MI 495013636

A Employer identification number
38-2927749

B Telephone number (see page 10 of the instructions)
(800) 400-0439

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 4,556,160

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23	23		
	4 Dividends and interest from securities.	127,533	127,533		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	607,603			
	b Gross sales price for all assets on line 6a _____ 4,491,765				
	7 Capital gain net income (from Part IV, line 2)		607,603		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	735,159	735,159		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	750	375	0	375
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	5,732	1,122		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	21,623	18,826		2,797
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	28,105	20,323	0	3,172
	25 Contributions, gifts, grants paid	156,000			156,000
	26 Total expenses and disbursements. Add lines 24 and 25	184,105	20,323	0	159,172
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	551,054			
	b Net investment income (if negative, enter -0-)		714,836		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	826,661	12,784	12,784
	2	Savings and temporary cash investments	2,012,869	266,367	266,367
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,700 ☒	1,517	1,311,092
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	☒	3,111,616	2,965,917
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,841,230	3,392,284	4,556,160	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,970,630	3,470,842	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-129,400	-78,558	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,841,230	3,392,284	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,841,230	3,392,284	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,841,230
2	Enter amount from Part I, line 27a	2 551,054
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 3,392,284
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,392,284

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	607,603
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	186,595	4,430,454	0 042116
2008	61,415	3,383,717	0 01815
2007	285,375	5,147,957	0 055435
2006	268,408	5,349,908	0 050171
2005	210,345	4,723,370	0 044533

2	Total of line 1, column (d).	2	0 210405
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042081
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,451,123
5	Multiply line 4 by line 3.	5	229,388
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,148
7	Add lines 5 and 6.	7	236,536
8	Enter qualifying distributions from Part XII, line 4.	8	159,172

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	14,297
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	14,297
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	14,297
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,923	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	16,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	18,923
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	223
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,403
11		Enter the amount of line 10 to be Credited to 2011 estimated tax	4,403	Refunded	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care ofFIFTH THIRD BANKTelephone no(616) 653-5266 Located at111 LYON ST NW GRAND RAPIDS MIZIP+449503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,534,135
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,534,135
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,534,135
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	83,012
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,451,123
6	Minimum investment return. Enter 5% of line 5.	6	272,556

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	272,556
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	14,297
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,297
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	258,259
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	258,259
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	258,259

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	159,172
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	159,172
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	159,172
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				258,259
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			0	
b	Total for prior years 2008 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				0
b	From 2006.				0
c	From 2007.				18,979
d	From 2008.				0
e	From 2009.				0
f	Total of lines 3a through e.	18,979			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 159,172				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				159,172
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,979			18,979
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				80,108
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006. . . .				0
b	Excess from 2007. . . .				0
c	Excess from 2008. . . .				0
d	Excess from 2009. . . .				0
e	Excess from 2010. . . .				0

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	156,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments				0	23
4	Dividends and interest from securities. . . .				0	127,533
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory				0	607,603
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				0	735,159
13	Total. Add line 12, columns (b), (d), and (e).					735,159

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ DALE R VANDER MAAS		Date 2012-05-15	Check if self-employed ▶ ☒
		Firm's name ▶ FIFTH THIRD BANK			Firm's EIN ▶
PO BOX 3636					
Firm's address ▶ GRAND RAPIDS, MI 495013636			Phone no (800) 400-0439		

Additional Data

Software ID:

Software Version:

EIN: 38-2927749

Name: JAMES AND JANE WELCH FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	53 16 AQR MANAGED FUTURES STR-I		2011-03-02	2011-09-21
B	14 528 AMERICAN FD CAPITAL WORLD & INC		2011-04-14	2011-09-21
C	45 463 DOUBLELINE FDS TR TOTAL RETURN BD FD CL I		2011-03-10	2011-09-21
D	776 361 EATON VANCE FLTG RT & H I-IN		2010-12-15	2011-04-12
E	1473 26 EATON VANCE FLTG RT & H I-IN		2010-12-15	2011-09-07
F	5484 475 EATON VANCE FLTG RT & H I-IN		2010-11-18	2011-09-07
G	2484 905 EATON VANCE FLTG RT & H I-IN		2010-12-09	2011-09-07
H	54 269 EATON VANCE MUT FDS GLO MACABSRE		2011-04-13	2011-09-21
I	350 64 FPA CRESCENT PORTFOLIO-I		2010-09-30	2010-11-22
J	8 144 FPA CRESCENT PORTFOLIO-I		2011-04-13	2011-09-21
K	1444 92 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2010-11-15
L	2689 321 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2010-12-09
M	533 228 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2010-12-15
N	1459 312 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2011-04-12
O	122 798 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2011-09-21
P	86 989 GOLDMAN SACHS TR ABS		2010-10-01	2010-11-22
Q	6 315 GOLDMAN SACHS TR ABS		2010-12-09	2010-12-15
R	19 584 GOLDMAN SACHS TR ABS		2010-12-09	2010-12-15
S	49 223 GOLDMAN SACHS TR ABS		2010-10-01	2010-12-15
T	64 071 GOLDMAN SACHS TR ABS		2010-10-01	2011-01-12
U	4094 258 GOLDMAN SACHS TR ABS		2010-10-01	2011-02-16
V	2777 68 HUSSMAN STRATEGIC GROWTH FUND		2010-09-30	2010-11-22
W	10 443 HUSSMAN STRATEGIC GROWTH FUND		2010-12-31	2011-01-12
X	4551 448 HUSSMAN STRATEGIC GROWTH FUND		2010-09-30	2011-03-02
Y	81 91 HUSSMAN STRATEGIC GROWTH FUND		2010-12-15	2011-03-02
Z	81 68 HUSSMAN STRATEGIC GROWTH FUND		2011-01-12	2011-03-02
AA	1699 202 HUSSMAN STRATEGIC GROWTH FUND		2011-02-16	2011-03-02
AB	135 ISHARES TR S&P 500 INDEX FD		2011-02-11	2011-02-23
AC	131 ISHARES TR S&P 500 INDEX FD		2011-02-11	2011-02-23
AD	31 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-13

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AE	26 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-14
AF	37 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-14
AG	34 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-15
AH	11 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-15
AI	13 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-15
AJ	57 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-10-15
AK	151 ISHARES S&P GLOBAL TELECOMM		2010-11-05	2010-12-06
AL	25 ISHARES S&P GLOBAL TELECOMM		2010-11-05	2010-12-16
AM	51 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2010-12-16
AN	3 ISHARES S&P GLOBAL TELECOMM		2011-01-13	2011-01-27
AO	26 ISHARES S&P GLOBAL TELECOMM		2011-01-13	2011-01-27
AP	58 ISHARES S&P GLOBAL TELECOMM		2011-01-13	2011-01-28
AQ	25 ISHARES S&P GLOBAL TELECOMM		2011-01-13	2011-01-31
AR	2 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2011-01-31
AS	50 ISHARES S&P GLOBAL TELECOMM		2011-02-11	2011-02-25
AT	30 ISHARES S&P GLOBAL TELECOMM		2011-02-11	2011-02-25
AU	1 ISHARES S&P GLOBAL TELECOMM		2011-02-11	2011-02-25
AV	2 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2011-02-25
AW	7 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2011-02-25
AX	56 ISHARES S&P GLOBAL TELECOMM		2011-04-15	2011-04-20
AY	24 ISHARES S&P GLOBAL TELECOMM		2011-04-15	2011-04-20
AZ	71 ISHARES S&P GLOBAL TELECOMM		2011-04-15	2011-04-21
BA	10 ISHARES S&P GLOBAL TELECOMM		2011-04-13	2011-04-21
BB	72 ISHARES S&P GLOBAL TELECOMM		2011-04-13	2011-05-16
BC	28 ISHARES S&P GLOBAL TELECOMM		2011-03-31	2011-05-16
BD	68 ISHARES S&P GLOBAL TELECOMM		2011-03-31	2011-08-04
BE	6 ISHARES S&P GLOBAL TELECOMM		2011-07-21	2011-08-04
BF	42 ISHARES S&P GLOBAL TELECOMM		2011-07-08	2011-08-04
BG	88 ISHARES S&P GLOBAL TELECOMM		2011-07-08	2011-08-10
BH	803 ISHARES S&P GLOBAL TELECOMM		2010-09-29	2011-08-10

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BI	2 ISHARES S&P GLOBAL TELECOMM		2011-09-12	2011-09-21
BJ	20 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-13
BK	11 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-14
BL	32 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-14
BM	15 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-15
BN	2 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-15
BO	7 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-15
BP	40 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-10-15
BQ	154 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-11-05	2010-12-06
BR	5 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-12-06
BS	118 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2010-12-16
BT	27 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-01-13	2011-01-27
BU	15 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-01-13	2011-01-27
BV	28 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-01-13	2011-01-28
BW	22 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2011-01-28
BX	12 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2011-01-31
BY	42 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-02-11	2011-02-25
BZ	29 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-02-11	2011-02-25
CA	3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-02-11	2011-02-25
CB	4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-02-11	2011-02-25
CC	7 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-02-11	2011-04-20
CD	56 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-03-31	2011-04-20
CE	27 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-03-31	2011-04-20
CF	11 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-03-31	2011-04-21
CG	78 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-04-13	2011-04-21
CH	1 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-04-15	2011-04-21
CI	101 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-04-15	2011-05-16
CJ	9 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-07-08	2011-07-22
CK	98 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-07-08	2011-07-22
CL	81 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-04-15	2011-07-22

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CM	31 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-04-15	2011-08-05
CN	58 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-07-13	2011-08-05
CO	118 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-07-13	2011-08-10
CP	754 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2010-09-29	2011-08-10
CQ	4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-09-12	2011-09-21
CR	21 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-13
CS	5 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-14
CT	34 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-14
CU	19 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-15
CV	3 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-15
CW	8 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-15
CX	46 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-10-15
CY	167 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-11-05	2010-12-06
CZ	4 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-11-05	2010-12-16
DA	85 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2010-12-16
DB	34 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-01-27
DC	54 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-01-28
DD	19 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-01-31
DE	47 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-02-11	2011-02-25
DF	44 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-02-11	2011-02-25
DG	3 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-02-25
DH	2 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-02-25
DI	6 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-01-13	2011-02-25
DJ	2 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2011-02-25
DK	71 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-04-15	2011-04-20
DL	31 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-04-15	2011-04-20
DM	61 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-04-15	2011-04-21
DN	42 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-04-13	2011-04-21
DO	51 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-04-13	2011-05-16
DP	59 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-03-31	2011-05-16

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DQ	67 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-07-08	2011-07-22
DR	117 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-07-14	2011-07-22
DS	70 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-07-14	2011-08-04
DT	15 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-03-31	2011-08-04
DU	35 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-03-31	2011-08-10
DV	913 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2010-09-29	2011-08-10
DW	4 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-09-12	2011-09-21
DX	23 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-13
DY	6 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-14
DZ	35 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-14
EA	19 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-15
EB	11 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-15
EC	42 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-15
ED	7 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-10-15
EE	186 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-11-05	2010-12-06
EF	8 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-11-05	2010-12-16
EG	85 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2010-12-16
EH	36 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-01-13	2011-01-27
EI	49 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-01-13	2011-01-28
EJ	2 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-01-13	2011-01-28
EK	12 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2011-01-28
EL	25 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2011-01-31
EM	55 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-02-11	2011-02-25
EN	42 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-02-11	2011-02-25
EO	4 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-02-11	2011-02-25
EP	7 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-02-11	2011-02-25
EQ	2 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-02-11	2011-04-20
ER	69 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-04-13	2011-04-20
ES	30 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-04-13	2011-04-20
ET	6 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-04-13	2011-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	95 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-04-15	2011-04-21
EV	118 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-04-15	2011-05-16
EW	12 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-03-31	2011-05-16
EX	12 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-03-31	2011-07-22
EY	102 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-03-31	2011-07-22
EZ	131 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-07-08	2011-07-22
FA	63 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-07-08	2011-08-05
FB	53 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2011-08-05
FC	960 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2010-09-29	2011-08-10
FD	282 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-07-13	2011-08-10
FE	7 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2011-09-12	2011-09-21
FF	37 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-13
FG	31 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-14
FH	41 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-14
FI	30 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-15
FJ	24 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-15
FK	10 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-15
FL	58 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-10-15
FM	249 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-11-05	2010-12-06
FN	10 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-12-06
FO	206 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2010-12-16
FP	6 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-01-13	2011-01-27
FQ	36 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-01-13	2011-01-27
FR	54 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-01-13	2011-01-28
FS	39 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-01-28
FT	29 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-01-31
FU	56 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-02-11	2011-02-25
FV	55 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-02-11	2011-02-25
FW	18 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-02-25
FX	6 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-02-25

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FY	17 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-02-25
FZ	92 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-03-31	2011-04-20
GA	40 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-03-31	2011-04-20
GB	7 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-03-31	2011-04-21
GC	125 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-04-15	2011-04-21
GD	103 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-04-15	2011-05-16
GE	40 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-04-13	2011-05-16
GF	78 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-04-13	2011-07-22
GG	204 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-07-08	2011-07-22
GH	2 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-07-13	2011-07-22
GI	107 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-07-13	2011-08-05
GJ	153 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-07-13	2011-08-10
GK	1152 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2010-09-29	2011-08-10
GL	5 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-09-12	2011-09-21
GM	17 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]		2010-11-19	2011-03-02
GN	173 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]		2010-11-19	2011-03-02
GO	20 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]		2010-11-15	2011-03-02
GP	131 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]		2010-11-15	2011-07-22
GQ	2 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]		2010-11-15	2011-09-21
GR	1 ISHARES TR S&P NA TECH FD		2011-08-23	2011-09-21
GS	157 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-10-13
GT	132 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-10-14
GU	222 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-10-14
GV	196 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-10-15
GW	272 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-10-15
GX	850 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-11-05	2010-12-06
GY	211 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-12-06
GZ	770 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2010-12-15
HA	99 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-01-13	2011-01-28
HB	402 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-01-13	2011-01-28

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HC	7 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-01-31
HD	158 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-01-13	2011-01-31
HE	231 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-02-11	2011-02-24
HF	52 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-02-25
HG	380 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-02-11	2011-02-25
HH	331 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-03-30	2011-04-20
HI	141 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-03-30	2011-04-20
HJ	141 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-03-30	2011-04-21
HK	327 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-04-14	2011-04-21
HL	760 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-04-14	2011-05-16
HM	156 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-07-15
HN	272 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-07-22
HO	82 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-07-22
HP	9 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-07-22
HQ	305 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-04
HR	33 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-05
HS	173 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-05
HT	1 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-05
HU	99 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-05
HV	1 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-24
HW	196 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-24
HX	156 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-07-08	2011-08-24
HY	603 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-08-24
HZ	181 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-08-24
IA	1137 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-08-25
IB	6 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2010-09-29	2011-09-21
IC	689 ISHARES TELECOMMUNICATION ETF		2011-08-10	2011-08-24
ID	689 ISHARES TELECOMMUNICATION ETF		2011-08-10	2011-08-25
IE	971 ISHARES TELECOMMUNICATION ETF		2011-08-10	2011-09-12
IF	17 ISHARES S&P SHT TRM NATL MUNI BD ETF		2010-11-16	2010-11-22

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IG	101 ISHARES S&P SHT TRM NATL MUNI BD ETF		2010-11-16	2010-11-23
IH	1 ISHARES HIGH YIELD CORP BD FD ETF		2011-08-05	2011-09-21
II	170 ISHARES HIGH YIELD CORP BD FD ETF		2011-08-05	2011-09-26
IJ	121 ISHARES HIGH YIELD CORP BD FD ETF		2011-08-08	2011-09-26
IK	27 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-13
IL	23 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-14
IM	30 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-14
IN	22 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-15
IO	18 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-15
IP	7 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-15
IQ	44 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-10-15
IR	129 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-11-05	2010-12-06
IS	6 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-12-06
IT	105 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2010-12-16
IU	6 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-01-13	2011-01-27
IV	18 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-01-13	2011-01-27
IW	35 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-01-13	2011-01-28
IX	9 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-01-13	2011-01-31
IY	3 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2011-01-31
IZ	33 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-02-11	2011-02-25
JA	32 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-02-11	2011-02-25
JB	2 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-02-11	2011-02-25
JC	5 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2011-02-25
JD	2 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2011-02-25
JE	52 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-04-15	2011-04-20
JF	22 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-04-15	2011-04-20
JG	61 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-04-15	2011-04-21
JH	13 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-04-13	2011-04-21
JI	54 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-04-13	2011-05-16
JJ	29 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-03-31	2011-05-16

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JK	4 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-03-31	2011-07-21
JL	47 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-03-31	2011-08-05
JM	7 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-07-08	2011-08-05
JN	100 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-07-08	2011-08-10
JO	660 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2010-09-29	2011-08-10
JP	4 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-09-12	2011-09-21
JQ	32 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-13
JR	16 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-14
JS	41 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-14
JT	28 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-15
JU	11 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-15
JV	11 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-15
JW	65 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-10-15
JX	192 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-11-05	2010-12-06
JY	11 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-11-05	2010-12-16
JZ	71 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2010-12-16
KA	38 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-01-13	2011-01-27
KB	78 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-01-13	2011-01-28
KC	5 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-01-13	2011-01-31
KD	27 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2011-01-31
KE	49 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-02-11	2011-02-25
KF	51 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-02-11	2011-02-25
KG	3 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2011-02-25
KH	7 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2011-02-25
KI	8 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2011-02-25
KJ	80 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-15	2011-04-20
KK	34 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-15	2011-04-20
KL	115 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-15	2011-04-21
KM	41 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-15	2011-05-16
KN	95 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-13	2011-05-16

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KO	11 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-04-13	2011-08-05
KP	122 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-03-31	2011-08-05
KQ	5 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-03-31	2011-08-10
KR	16 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-07-21	2011-08-10
KS	1016 ISHARES TR S&P GL UTILITI ETF [RIC]		2010-09-29	2011-08-10
KT	13 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-01-13	2011-08-10
KU	152 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-07-08	2011-08-10
KV	5 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-09-12	2011-09-21
KW	36 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-13
KX	11 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-14
KY	44 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-14
KZ	34 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-15
LA	88 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-15
LB	15 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-10-15
LC	169 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-11-05	2010-12-06
LD	3 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-12-06
LE	131 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2010-12-16
LF	15 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-01-13	2011-01-27
LG	16 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-01-13	2011-01-27
LH	7 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-01-13	2011-01-27
LI	47 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-01-13	2011-01-28
LJ	12 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2011-01-28
LK	24 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2011-01-31
LL	42 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-02-11	2011-02-25
LM	34 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-02-11	2011-02-25
LN	3 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-02-11	2011-02-25
LO	4 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-02-11	2011-02-25
LP	1 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2011-02-25
LQ	68 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-03-31	2011-04-20
LR	30 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-03-31	2011-04-20

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LS	6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-03-31	2011-04-21
LT	92 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-04-15	2011-04-21
LU	101 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-04-15	2011-05-16
LV	6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-04-13	2011-05-16
LW	114 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-07-08	2011-07-22
LX	64 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-04-13	2011-07-22
LY	18 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-04-13	2011-08-05
LZ	46 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-07-14	2011-08-05
MA	150 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-07-14	2011-08-10
MB	859 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2010-09-29	2011-08-10
MC	5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-09-12	2011-09-21
MD	24 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-13
ME	9 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-14
MF	36 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-14
MG	20 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-15
MH	19 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-15
MI	6 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-15
MJ	37 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-10-15
MK	143 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-11-05	2010-12-06
ML	4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-11-05	2010-12-16
MM	80 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2010-12-16
MN	29 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-01-13	2011-01-27
MO	44 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-01-13	2011-01-28
MP	17 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-01-13	2011-01-31
MQ	13 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-01-13	2011-02-25
MR	41 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-02-11	2011-02-25
MS	29 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-02-11	2011-02-25
MT	4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-02-11	2011-02-25
MU	5 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-02-11	2011-02-25
MV	58 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-04-15	2011-04-20

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MW	25 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-04-15	2011-04-20
MX	51 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-04-15	2011-04-21
MY	31 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-04-13	2011-04-21
MZ	48 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-04-13	2011-05-16
NA	48 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-03-31	2011-05-16
NB	81 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-07-08	2011-07-22
NC	75 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-07-13	2011-07-22
ND	8 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-07-13	2011-07-22
NE	79 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-07-13	2011-08-04
NF	20 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-03-31	2011-08-04
NG	25 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-03-31	2011-08-10
NH	1 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-02-11	2011-08-10
NI	6 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-01-13	2011-08-10
NJ	769 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2010-09-29	2011-08-10
NK	4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-09-12	2011-09-21
NL	42 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-13
NM	36 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-14
NN	48 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-14
NO	35 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-15
NP	16 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-15
NQ	91 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-10-15
NR	172 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-11-05	2010-12-06
NS	138 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2010-12-16
NT	5 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-01-13	2011-01-27
NU	27 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-01-13	2011-01-27
NV	53 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-01-13	2011-01-28
NW	12 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-01-13	2011-01-31
NX	10 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2011-01-31
NY	44 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-02-11	2011-02-25
NZ	33 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-02-11	2011-02-25

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OA	5 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-02-11	2011-02-25
OB	6 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-02-11	2011-02-25
OC	4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2011-02-25
OD	73 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-04-15	2011-04-20
OE	32 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-04-15	2011-04-20
OF	104 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-04-15	2011-04-21
OG	11 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-04-15	2011-05-16
OH	102 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-03-31	2011-05-16
OI	73 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-07-08	2011-07-22
OJ	105 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-07-14	2011-07-22
OK	9 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-07-14	2011-07-22
OL	79 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-07-14	2011-08-05
OM	1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-07-14	2011-08-10
ON	2 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-03-31	2011-08-10
OO	90 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-04-13	2011-08-10
OP	884 ISHARES SP 500 GL CONS DISC ETF [RIC]		2010-09-29	2011-08-10
OQ	2 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-09-12	2011-09-21
OR	448 ISHARES SILVER TR ISHARES [WHFIT]		2010-09-29	2010-11-15
OS	175 ISHARES SILVER TR ISHARES [WHFIT]		2010-09-29	2010-11-19
OT	180 ISHARES SILVER TR ISHARES [WHFIT]		2010-09-29	2010-12-08
OU	539 ISHARES SILVER TR ISHARES [WHFIT]		2010-09-29	2011-01-20
OV	74 ISHARES SILVER TR ISHARES [WHFIT]		2011-04-13	2011-05-02
OW	236 ISHARES SILVER TR ISHARES [WHFIT]		2011-03-02	2011-05-02
OX	281 ISHARES SILVER TR ISHARES [WHFIT]		2011-02-17	2011-05-02
OY	4 ISHARES SILVER TR ISHARES [WHFIT]		2011-07-22	2011-09-21
OZ	262 ISHARES SILVER TR ISHARES [WHFIT]		2011-07-22	2011-09-28
PA	341 ISHARES SILVER TR ISHARES [WHFIT]		2011-07-14	2011-09-28
PB	12 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2011-09-21
PC	6 MARKET VECTORS ETF TR GOLD MINERS ETF FD [RIC]		2011-08-05	2011-09-21
PD	46 393 MERGER FD SH BEN INT		2010-11-22	2010-12-15

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PE	112 595 MERGER FD SH BEN INT		2010-11-22	2011-01-12
PF	1002 401 MERGER FD SH BEN INT		2010-11-22	2011-02-16
PG	186 255 MERGER FD SH BEN INT		2010-09-30	2011-02-16
PH	38 073 MERGER FD SH BEN INT		2011-04-13	2011-09-21
PI	434 475 NUVEEN INVT TR II TRADEWINDS GL		2010-09-30	2010-11-22
PJ	477 593 NUVEEN INVT TR II TRADEWINDS GL		2011-04-13	2011-08-23
PK	41 714 NUVEEN INVT TR II TRADEWINDS GL		2011-01-12	2011-08-23
PL	1429 578 NUVEEN INVT TR II TRADEWINDS GL		2010-09-30	2011-08-23
PM	252 762 PARNASSUS FD SH BEN INT		2010-09-30	2010-11-22
PN	57 355 PARNASSUS FD SH BEN INT		2010-09-30	2011-01-12
PO	3 092 PARNASSUS FD SH BEN INT		2011-04-13	2011-09-21
PP	1772 389 PIMCO FDS ADV TTL STRG D		2010-12-31	2011-01-12
PQ	4167 748 PIMCO FDS ADV TTL STRG D		2010-09-30	2011-02-16
PR	98 434 PIMCO FDS ADV TTL STRG D		2010-09-30	2011-03-02
PS	141 343 PIMCO FDS ADV TTL STRG D		2010-09-30	2011-09-21
PT	1254 801 PIMCO TOTAL RETURN FUND		2010-10-01	2010-11-15
PU	2903 74 PIMCO TOTAL RETURN FUND		2010-10-01	2010-11-18
PV	1361 157 PIMCO TOTAL RETURN FUND		2010-10-01	2011-04-12
PW	110 441 PIMCO TOTAL RETURN FUND		2010-10-01	2011-09-21
PX	99 918 PIMCO REAL RETURN FUND		2011-04-13	2011-09-21
PY	1177 618 PIMCO HIGH YIELD FUND		2011-04-13	2011-08-08
PZ	707 001 PIMCO HIGH YIELD FUND		2011-04-13	2011-08-08
QA	910 631 PIMCO HIGH YIELD FUND		2010-10-01	2011-08-08
QB	1 566 PIMCO HIGH YIELD FUND		2010-10-01	2011-09-21
QC	199 POWERSHARES DB COMMODITY IND [LP]		2010-09-29	2010-11-15
QD	222 POWERSHARES DB COMMODITY IND [LP]		2010-09-29	2010-11-19
QE	POWERSHARES DB COMMODITY IND [LP]			2010-12-31
QF	POWERSHARES DB COMMODITY IND [LP]			2010-12-31
QG	POWERSHARES DB COMMODITY IND [LP]			2010-12-31
QH	POWERSHARES DB COMMODITY IND [LP]			2010-12-31

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QI	83 POWERSHARES DB COMMODITY IND [LP]		2010-09-29	2011-01-12
QJ	126 POWERSHARES DB COMMODITY IND [LP]		2011-04-13	2011-06-27
QK	927 POWERSHARES DB COMMODITY IND [LP]		2010-09-29	2011-06-27
QL	423 POWERSHARES DB COMMODITY IND [LP]		2011-07-22	2011-08-09
QM	POWERSHARES DB COMMODITY IND [LP]			2011-09-30
QN	POWERSHARES DB COMMODITY IND [LP]			2011-09-30
QO	POWERSHARES DB COMMODITY IND [LP]			2011-09-30
QP	64 118 PRICE T ROWE HIGH YIELD FD INC		2010-09-30	2011-01-12
QQ	1678 298 PRICE T ROWE HIGH YIELD FD INC		2011-04-13	2011-08-08
QR	232 PRICE T ROWE HIGH YIELD FD INC		2011-04-13	2011-08-08
QS	1923 502 PRICE T ROWE HIGH YIELD FD INC		2010-09-30	2011-08-08
QT	75 539 RIDGEWORTH FDS MICAP VAL EQ I		2011-04-14	2011-09-21
QU	30 863 T ROWE PRICE NEW ERA FUND INC COM		2010-09-30	2010-11-15
QV	22 955 T ROWE PRICE NEW ERA FUND INC COM		2011-04-13	2011-09-21
QW	31 SPDR GOLD TRUST [WHFIT]		2010-09-29	2010-11-15
QX	44 SPDR GOLD TRUST [WHFIT]		2010-09-29	2010-11-19
QY	142 SPDR GOLD TRUST [WHFIT]		2010-09-29	2010-12-16
QZ	142 SPDR GOLD TRUST [WHFIT]		2010-09-29	2011-01-27
RA	75 SPDR GOLD TRUST [WHFIT]		2011-07-22	2011-08-05
RB	4 SPDR GOLD TRUST [WHFIT]		2011-07-22	2011-09-08
RC	36 SPDR GOLD TRUST [WHFIT]		2011-06-15	2011-09-08
RD	3 SPDR GOLD TRUST [WHFIT]		2011-06-15	2011-09-21
RE	2 SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF		2011-08-05	2011-09-21
RF	6 SPDR S&P BANK ETF		2011-08-23	2011-09-21
RG	421 CEF SEL SECTOR SPDR FD MATERIALS ETF [EQTY]		2011-08-10	2011-08-24
RH	421 CEF SEL SECTOR SPDR FD MATERIALS ETF [EQTY]		2011-08-10	2011-08-25
RI	633 CEF SEL SECTOR SPDR FD MATERIALS ETF [EQTY]		2011-08-10	2011-09-12
RJ	466 CEF SEL SECTOR SPDR FD HEALTHCARE ETF [EQTY]		2011-08-10	2011-08-24
RK	467 CEF SEL SECTOR SPDR FD HEALTHCARE ETF [EQTY]		2011-08-10	2011-08-25
RL	656 CEF SEL SECTOR SPDR FD HEALTHCARE ETF [EQTY]		2011-08-10	2011-09-12

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RM	494 SECTOR SPDR TR SHS CONSUMER STAPLES ETF [EQTY]		2011-08-10	2011-08-24
RN	494 SECTOR SPDR TR SHS CONSUMER STAPLES ETF [EQTY]		2011-08-10	2011-08-25
RO	696 SECTOR SPDR TR SHS CONSUMER STAPLES ETF [EQTY]		2011-08-10	2011-09-12
RP	409 SEL SECTOR SPDR FUND CONS DISC ETF [EQTY]		2011-08-10	2011-08-24
RQ	410 SEL SECTOR SPDR FUND CONS DISC ETF [EQTY]		2011-08-10	2011-08-25
RR	591 SEL SECTOR SPDR FUND CONS DISC ETF [EQTY]		2011-08-10	2011-09-12
RS	220 ENERGY SELECT SECTOR SPDR ETF [EQTY]		2011-08-10	2011-08-24
RT	221 ENERGY SELECT SECTOR SPDR ETF [EQTY]		2011-08-10	2011-08-25
RU	323 ENERGY SELECT SECTOR SPDR ETF [EQTY]		2011-08-10	2011-09-12
RV	1129 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-08-10	2011-08-24
RW	1130 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-08-10	2011-08-25
RX	1672 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-08-10	2011-09-12
RY	464 SELECT SECT SPDR SHS BEN INT-INDUSTRIAL ETF [EQTY]		2011-08-10	2011-08-24
RZ	464 SELECT SECT SPDR SHS BEN INT-INDUSTRIAL ETF [EQTY]		2011-08-10	2011-08-25
SA	692 SELECT SECT SPDR SHS BEN INT-INDUSTRIAL ETF [EQTY]		2011-08-10	2011-09-12
SB	594 TECH SECTOR SPDR TR ETF [EQTY]		2011-08-10	2011-08-24
SC	593 TECH SECTOR SPDR TR ETF [EQTY]		2011-08-10	2011-08-25
SD	895 TECH SECTOR SPDR TR ETF [EQTY]		2011-08-10	2011-09-12
SE	468 SECTOR SPDR TR SHS BEN INT-UTILITIES ETF [EQTY]		2011-08-10	2011-08-24
SF	469 SECTOR SPDR TR SHS BEN INT-UTILITIES ETF [EQTY]		2011-08-10	2011-08-25
SG	636 SECTOR SPDR TR SHS BEN INT-UTILITIES ETF [EQTY]		2011-08-10	2011-09-12
SH	22000 STEELCASE INC CLASS A COMMON		1913-10-10	2011-04-06
SI	30000 STEELCASE INC CLASS A COMMON		1913-10-10	2011-04-06
SJ	167 019 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2010-11-22
SK	85 925 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2010-12-15
SL	217 801 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2011-01-12
SM	1372 267 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2011-02-16
SN	38 431 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2011-09-21
SO	37 679 THIRD AVE TR INVS		2010-12-21	2011-01-12
SP	2 018 THIRD AVE TR INVS		2010-12-21	2011-01-12

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SQ	18 932 THIRD AVE TR INVS		2010-09-30	2011-01-12
SR	53 242 THIRD AVE TR INVS		2010-09-30	2011-03-10
SS	53 794 THIRD AVE TR INVS		2011-04-13	2011-09-21
ST	14 026 THIRD AVE REAL ESTATE VALUE FD INV CLASS		2010-09-30	2010-11-15
SU	31 7 THIRD AVE REAL ESTATE VALUE FD INV CLASS		2011-04-13	2011-09-21
SV	49 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-06-27
SW	85 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-06-28
SX	56 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-06-29
SY	183 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-06-30
SZ	102 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-07-01
TA	223 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-07-05
TB	164 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-07-06
TC	91 TORTOISE ENERGY INFRASTRUCTURE CORP		2011-04-13	2011-07-07
TD	29 41 TOUCHSTONE FDS GROUP TR FOCUSED EQUITY FD CL Y		2010-11-22	2011-01-12
TE	16 563 TOUCHSTONE FDS GROUP TR FOCUSED EQUITY FD CL Y		2011-04-13	2011-09-21
TF	639 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-01-13
TG	348 VANGUARD BD INDEX FD INC ETF		2011-01-31	2011-02-11
TH	290 VANGUARD BD INDEX FD INC ETF		2011-01-28	2011-02-11
TI	46 VANGUARD BD INDEX FD INC ETF		2011-01-28	2011-02-11
TJ	9 VANGUARD BD INDEX FD INC ETF		2011-01-28	2011-03-30
TK	629 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-03-30
TL	2 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-03-30
TM	629 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-04-14
TN	120 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-04-14
TO	493 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-04-15
TP	75 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08
TQ	125 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08
TR	66 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08
TS	4 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08
TT	187 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08

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TU	172 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-07-08
TV	20 VANGUARD BD INDEX FD INC ETF		2011-05-16	2011-07-08
TW	115 VANGUARD BD INDEX FD INC ETF		2011-05-16	2011-07-08
TX	34 VANGUARD BD INDEX FD INC ETF		2011-05-16	2011-07-21
TY	205 VANGUARD BD INDEX FD INC ETF		2010-12-15	2011-08-10
TZ	1031 VANGUARD BD INDEX FD INC ETF		2011-08-25	2011-09-14
UA	129 VANGUARD BD INDEX FD INC ETF		2011-08-25	2011-09-14
UB	323 VANGUARD BD INDEX FD INC ETF		2011-08-25	2011-09-14
UC	51 VANGUARD BD INDEX FD INC ETF		2011-08-25	2011-09-14
UD	374 VANGUARD BD INDEX FD INC ETF		2011-08-25	2011-09-14
UE	25 VANGUARD BD INDEX FD INC ETF		2011-08-24	2011-09-21
UF	1969 VANGUARD BD INDEX FD INC ETF		2011-08-24	2011-09-29
UG	287 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-14	2010-11-05
UH	1509 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-11-05
UI	216 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-11-05
UJ	475 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-12-15
UK	80 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-14	2010-12-15
UL	342 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-13	2010-12-15
UM	411 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-12-15
UN	91 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-12-15
UO	135 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2010-12-15
UP	655 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-14	2011-01-13
UQ	681 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-14	2011-02-11
UR	433 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2011-09-29	2011-03-30
US	217 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-03-30
UT	18 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-04-14
UU	1222 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-04-15
UV	5 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-04-15
UW	191 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-08
UX	191 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UY	191 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-08
UZ	169 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-08
VA	14 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-08
VB	676 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-10-15	2011-07-13
VC	454 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-07-13
VD	125 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-12-06	2011-07-13
VE	44 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-09-21
VF	5 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2011-09-21
VG	143 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-10-13
VH	120 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-10-14
VI	222 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-10-14
VJ	182 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-10-15
VK	227 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-10-15
VL	760 VANGUARD MSCI EMERGING MARKETS ETF		2010-11-05	2010-12-06
VM	23 VANGUARD MSCI EMERGING MARKETS ETF		2010-11-05	2010-12-15
VN	517 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2010-12-15
VO	73 VANGUARD MSCI EMERGING MARKETS ETF		2011-01-13	2011-01-28
VP	286 VANGUARD MSCI EMERGING MARKETS ETF		2011-01-13	2011-01-28
VQ	170 VANGUARD MSCI EMERGING MARKETS ETF		2011-01-13	2011-01-31
VR	331 VANGUARD MSCI EMERGING MARKETS ETF		2011-04-14	2011-04-20
VS	141 VANGUARD MSCI EMERGING MARKETS ETF		2011-04-14	2011-04-20
VT	472 VANGUARD MSCI EMERGING MARKETS ETF		2011-04-14	2011-04-21
VU	463 VANGUARD MSCI EMERGING MARKETS ETF		2011-04-14	2011-05-16
VV	238 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-07-15
VW	238 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-07-22
VX	13 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-07-22
VY	83 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-07-22
VZ	319 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-04
WA	33 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-05
WB	187 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WC	99 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-05
WD	1 VANGUARD MSCI EMERGING MARKETS ETF		2011-03-31	2011-08-05
WE	211 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-24
WF	671 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-08	2011-08-24
WG	147 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2011-08-24
WH	1029 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2011-08-25
WI	11 VANGUARD MSCI EMERGING MARKETS ETF		2010-09-29	2011-09-21
WJ	6 VANGUARD REIT ETF		2011-04-13	2011-09-21
WK	522 473 YACKTMAN FD INC FOCUSED FD		2010-09-30	2010-11-22
WL	12 263 YACKTMAN FD INC FOCUSED FD		2011-04-13	2011-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	528		548	-20
B	447		541	-94
C	514		502	12
D	6,917		6,776	141
E	12,493		12,858	-365
F	46,508		47,810	-1,302
G	21,072		21,662	-590
H	544		551	-7
I	9,171		9,032	139
J	208		228	-20
K	14,391		14,493	-102
L	26,436		26,974	-538
M	5,188		5,348	-160
N	14,360		14,637	-277
O	1,269		1,232	37
P	802		792	10
Q	59		58	1
R	182		181	1
S	458		448	10
T	600		583	17
U	38,732		37,258	1,474
V	35,322		37,110	-1,788
W	126		128	-2
X	54,619		60,807	-6,188
Y	983		1,032	-49
Z	980		985	-5
AA	20,391		20,254	137
AB	17,756		18,014	-258
AC	17,230		17,460	-230
AD	1,831		1,788	43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	1,543		1,500	43
AF	2,191		2,134	57
AG	2,016		1,961	55
AH	655		634	21
AI	771		750	21
AJ	3,375		3,288	87
AK	8,770		9,178	-408
AL	1,464		1,520	-56
AM	2,987		2,942	45
AN	179		176	3
AO	1,554		1,524	30
AP	3,408		3,400	8
AQ	1,476		1,465	11
AR	118		115	3
AS	2,980		3,008	-28
AT	1,788		1,800	-12
AU	60		60	
AV	119		115	4
AW	417		404	13
AX	3,497		3,503	-6
AY	1,500		1,501	-1
AZ	4,399		4,441	-42
BA	620		623	-3
BB	4,417		4,489	-72
BC	1,718		1,729	-11
BD	3,856		4,200	-344
BE	340		361	-21
BF	2,382		2,524	-142
BG	4,743		5,288	-545
BH	43,281		46,317	-3,036

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	111		107	4
BJ	1,146		1,119	27
BK	631		616	15
BL	1,827		1,791	36
BM	863		839	24
BN	115		112	3
BO	404		392	12
BP	2,312		2,238	74
BQ	9,272		9,299	-27
BR	301		280	21
BS	7,175		6,604	571
BT	1,744		1,712	32
BU	972		951	21
BV	1,792		1,776	16
BW	1,408		1,231	177
BX	760		672	88
BY	2,698		2,751	-53
BZ	1,863		1,896	-33
CA	193		196	-3
CB	257		262	-5
CC	438		458	-20
CD	3,508		3,502	6
CE	1,693		1,689	4
CF	695		688	7
CG	4,926		4,824	102
CH	63		61	2
CI	6,397		6,210	187
CJ	568		562	6
CK	6,177		6,120	57
CL	5,105		4,980	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	1,724		1,906	-182
CN	3,226		3,548	-322
CO	6,404		7,219	-815
CP	40,919		42,196	-1,277
CQ	232		216	16
CR	1,094		1,069	25
CS	261		255	6
CT	1,767		1,731	36
CU	989		967	22
CV	156		153	3
CW	417		407	10
CX	2,395		2,342	53
CY	8,510		8,786	-276
CZ	209		210	-1
DA	4,442		4,328	114
DB	1,787		1,786	1
DC	2,794		2,836	-42
DD	985		998	-13
DE	2,483		2,492	-9
DF	2,325		2,331	-6
DG	159		158	1
DH	106		105	1
DI	318		315	3
DJ	106		102	4
DK	4,010		3,965	45
DL	1,752		1,731	21
DM	3,472		3,407	65
DN	2,390		2,325	65
DO	3,028		2,824	204
DP	3,503		3,201	302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	3,921		3,913	8
DR	6,848		6,821	27
DS	3,758		4,081	-323
DT	805		814	-9
DU	1,751		1,899	-148
DV	45,686		46,488	-802
DW	213		204	9
DX	1,060		1,022	38
DY	275		267	8
DZ	1,592		1,556	36
EA	857		845	12
EB	497		489	8
EC	1,897		1,867	30
ED	317		311	6
EE	8,292		8,815	-523
EF	365		379	-14
EG	3,873		3,779	94
EH	1,735		1,726	9
EI	2,330		2,350	-20
EJ	95		96	-1
EK	571		533	38
EL	1,194		1,111	83
EM	2,709		2,732	-23
EN	2,068		2,073	-5
EO	198		197	1
EP	346		346	
EQ	96		99	-3
ER	3,317		3,373	-56
ES	1,445		1,467	-22
ET	291		293	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
EU	4,606		4,597	9
EV	5,575		5,710	-135
EW	567		578	-11
EX	544		578	-34
EY	4,636		4,914	-278
EZ	5,954		5,962	-8
FA	2,437		2,867	-430
FB	2,051		2,356	-305
FC	35,155		42,678	-7,523
FD	10,327		12,450	-2,123
FE	250		242	8
FF	1,312		1,252	60
FG	1,102		1,049	53
FH	1,451		1,388	63
FI	1,059		1,016	43
FJ	849		812	37
FK	354		339	15
FL	2,055		1,963	92
FM	9,370		9,308	62
FN	376		339	37
FO	7,791		6,973	818
FP	244		241	3
FQ	1,463		1,441	22
FR	2,181		2,162	19
FS	1,575		1,320	255
FT	1,187		982	205
FU	2,427		2,340	87
FV	2,383		2,297	86
FW	780		609	171
FX	261		203	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
FY	740		575	165
FZ	4,055		4,094	-39
GA	1,765		1,780	-15
GB	310		312	-2
GC	5,539		5,414	125
GD	4,248		4,461	-213
GE	1,650		1,729	-79
GF	3,371		3,372	-1
GG	8,817		8,613	204
GH	86		84	2
GI	3,877		4,470	-593
GJ	5,344		6,392	-1,048
GK	40,239		38,995	1,244
GL	178		173	5
GM	1,426		1,432	-6
GN	14,511		14,567	-56
GO	1,678		1,684	-6
GP	11,052		11,029	23
GQ	169		168	1
GR	59		55	4
GS	11,111		10,648	463
GT	9,319		8,952	367
GU	15,602		15,056	546
GV	13,828		13,293	535
GW	19,161		18,447	714
GX	64,463		62,623	1,840
GY	16,002		14,310	1,692
GZ	59,375		52,221	7,154
HA	7,678		7,934	-256
HB	31,178		32,141	-963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
HC	543		492	51
HD	12,251		13,030	-779
HE	18,475		18,945	-470
HF	4,247		3,787	460
HG	31,036		31,635	-599
HH	27,628		27,769	-141
HI	11,791		11,829	-38
HJ	11,903		11,889	14
HK	27,604		27,035	569
HL	63,140		62,794	346
HM	12,900		13,288	-388
HN	22,847		23,513	-666
HO	6,898		6,985	-87
HP	757		765	-8
HQ	22,417		26,484	-4,067
HR	2,308		3,256	-948
HS	12,378		16,939	-4,561
HT	71		85	-14
HU	7,040		9,421	-2,381
HV	68		112	-44
HW	13,419		21,517	-8,098
HX	10,681		15,062	-4,381
HY	41,285		42,377	-1,092
HZ	12,392		12,706	-314
IA	77,813		77,352	461
IB	416		407	9
IC	14,930		14,269	661
ID	14,813		14,269	544
IE	20,178		20,109	69
IF	1,786		1,746	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
IG	10,606		10,373	233
IH	87		86	1
II	14,529		14,689	-160
IJ	10,341		10,123	218
IK	1,820		1,727	93
IL	1,565		1,471	94
IM	2,028		1,919	109
IN	1,479		1,407	72
IO	1,209		1,151	58
IP	473		448	25
IQ	2,969		2,814	155
IR	9,156		9,227	-71
IS	426		384	42
IT	7,473		6,716	757
IU	433		441	-8
IV	1,300		1,319	-19
IW	2,476		2,565	-89
IX	641		660	-19
IY	214		192	22
IZ	2,420		2,461	-41
JA	2,346		2,383	-37
JB	147		149	-2
JC	366		320	46
JD	147		128	19
JE	3,965		3,902	63
JF	1,679		1,651	28
JG	4,712		4,577	135
JH	1,004		974	30
JI	3,905		4,047	-142
JJ	2,097		2,160	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
JK	296		298	-2
JL	3,054		3,501	-447
JM	455		518	-63
JN	6,095		7,404	-1,309
JO	40,226		42,214	-1,988
JP	243		238	5
JQ	1,474		1,456	18
JR	739		728	11
JS	1,887		1,866	21
JT	1,291		1,274	17
JU	508		501	7
JV	507		501	6
JW	2,998		2,958	40
JX	8,605		9,060	-455
JY	495		519	-24
JZ	3,195		3,231	-36
KA	1,777		1,732	45
KB	3,592		3,554	38
KC	232		228	4
KD	1,255		1,229	26
KE	2,296		2,311	-15
KF	2,389		2,404	-15
KG	141		137	4
KH	328		319	9
KI	375		364	11
KJ	3,714		3,706	8
KK	1,580		1,575	5
KL	5,353		5,328	25
KM	1,927		1,900	27
KN	4,464		4,386	78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
KO	459		508	-49
KP	5,086		5,586	-500
KQ	197		229	-32
KR	632		730	-98
KS	40,121		46,228	-6,107
KT	513		591	-78
KU	6,002		6,872	-870
KV	212		199	13
KW	1,837		1,769	68
KX	562		541	21
KY	2,234		2,162	72
KZ	1,719		1,671	48
LA	4,451		4,324	127
LB	760		737	23
LC	8,877		8,829	48
LD	158		147	11
LE	6,976		6,437	539
LF	844		831	13
LG	900		884	16
LH	397		387	10
LI	2,616		2,597	19
LJ	668		590	78
LK	1,336		1,179	157
LL	2,360		2,414	-54
LM	1,911		1,949	-38
LN	169		172	-3
LO	226		229	-3
LP	56		49	7
LQ	3,920		3,924	-4
LR	1,733		1,731	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
LS	348		346	2
LT	5,341		5,244	97
LU	5,821		5,757	64
LV	346		342	4
LW	6,426		6,497	-71
LX	3,608		3,646	-38
LY	872		1,026	-154
LZ	2,229		2,598	-369
MA	6,913		8,470	-1,557
MB	39,591		42,211	-2,620
MC	232		221	11
MD	1,475		1,453	22
ME	554		545	9
MF	2,212		2,179	33
MG	1,229		1,211	18
MH	1,170		1,150	20
MI	369		363	6
MJ	2,274		2,240	34
MK	8,753		9,022	-269
ML	249		252	-3
MM	4,986		4,843	143
MN	1,783		1,791	-8
MO	2,669		2,717	-48
MP	1,032		1,050	-18
MQ	809		803	6
MR	2,552		2,531	21
MS	1,805		1,789	16
MT	249		247	2
MU	311		308	3
MV	3,828		3,807	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
MW	1,652		1,641	11
MX	3,385		3,348	37
MY	2,058		2,011	47
MZ	3,262		3,114	148
NA	3,262		3,042	220
NB	5,446		5,446	
NC	5,043		4,985	58
ND	538		532	6
NE	5,022		5,250	-228
NF	1,271		1,268	3
NG	1,532		1,585	-53
NH	61		62	-1
NI	368		369	-1
NJ	47,116		46,555	561
NK	253		245	8
NL	2,110		2,041	69
NM	1,807		1,750	57
NN	2,401		2,333	68
NO	1,750		1,701	49
NP	803		778	25
NQ	4,563		4,423	140
NR	9,171		9,015	156
NS	7,357		6,707	650
NT	274		272	2
NU	1,482		1,467	15
NV	2,836		2,879	-43
NW	644		652	-8
NX	536		486	50
NY	2,433		2,479	-46
NZ	1,825		1,853	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
OA	277		281	-4
OB	332		337	-5
OC	222		194	28
OD	4,051		3,995	56
OE	1,779		1,751	28
OF	5,817		5,691	126
OG	622		602	20
OH	5,771		5,573	198
OI	4,196		4,212	-16
OJ	6,035		5,999	36
OK	517		514	3
OL	4,053		4,513	-460
OM	48		57	-9
ON	96		109	-13
OO	4,307		4,904	-597
OP	42,309		42,962	-653
OQ	100		93	7
OR	11,542		9,601	1,941
OS	4,600		3,750	850
OT	4,937		3,857	1,080
OU	14,515		11,551	2,964
OV	3,178		2,929	249
OW	10,136		8,029	2,107
OX	12,068		8,706	3,362
OY	156		156	
OZ	7,584		10,218	-2,634
PA	9,871		12,803	-2,932
PB	429		454	-25
PC	395		335	60
PD	746		743	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
PE	1,785		1,803	-18
PF	16,018		16,048	-30
PG	2,976		2,967	9
PH	597		616	-19
PI	12,374		11,653	721
PJ	13,172		14,228	-1,056
PK	1,150		1,218	-68
PL	39,428		38,341	1,087
PM	9,628		9,201	427
PN	2,442		2,088	354
PO	106		131	-25
PP	7,639		7,657	-18
PQ	18,005		19,588	-1,583
PR	428		463	-35
PS	581		664	-83
PT	14,443		14,568	-125
PU	33,451		33,712	-261
PV	14,877		15,803	-926
PW	1,208		1,282	-74
PX	1,216		1,158	58
PY	10,610		11,176	-566
PZ	6,370		6,709	-339
QA	8,205		8,442	-237
QB	14		15	-1
QC	5,043		5,017	26
QD	5,473		5,597	-124
QE	88			88
QF	8			8
QG	2,606			2,606
QH	1,737			1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
Q I	2,313		2,307	6
Q J	3,529		3,818	-289
Q K	25,966		26,979	-1,013
Q L	11,783		12,964	-1,181
Q M	340			340
Q N	285			285
Q O	544			544
Q P	440		430	10
Q Q	10,976		11,664	-688
Q R	1,517		1,612	-95
Q S	12,580		12,907	-327
Q T	737		953	-216
Q U	1,493		1,361	132
Q V	1,005		1,271	-266
Q W	4,155		3,967	188
Q X	5,800		5,631	169
Q Y	18,897		18,172	725
Q Z	18,217		18,172	45
RA	12,063		11,721	342
RB	722		625	97
RC	6,496		5,376	1,120
RD	523		448	75
RE	76		76	
RF	111		108	3
RG	13,935		13,918	17
RH	14,052		13,918	134
RI	20,442		20,927	-485
RJ	14,941		14,199	742
RK	14,911		14,229	682
RL	20,678		19,988	690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
RM	14,904		14,226	678
RN	14,852		14,226	626
RO	20,587		20,043	544
RP	14,595		14,168	427
RQ	14,632		14,202	430
RR	20,677		20,472	205
RS	14,360		14,047	313
RT	14,428		14,111	317
RU	20,489		20,624	-135
RV	14,098		14,033	65
RW	14,466		14,046	420
RX	20,107		20,783	-676
RY	14,136		13,929	207
RZ	14,180		13,929	251
SA	20,413		20,774	-361
SB	13,928		13,894	34
SC	13,905		13,870	35
SD	20,782		20,934	-152
SE	15,630		14,447	1,183
SF	15,556		14,478	1,078
SG	20,684		19,633	1,051
SH	262,037		77	261,960
SI	356,762		105	356,657
SJ	2,620		2,616	4
SK	1,257		1,346	-89
SL	3,247		3,411	-164
SM	21,023		21,490	-467
SN	542		602	-60
SO	428		419	9
SP	23		22	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
SQ	215		209	6
SR	618		588	30
SS	551		623	-72
ST	325		311	14
SU	632		759	-127
SV	1,856		1,901	-45
SW	3,228		3,297	-69
SX	2,120		2,172	-52
SY	6,939		7,099	-160
SZ	3,874		3,957	-83
TA	8,465		8,651	-186
TB	6,238		6,362	-124
TC	3,471		3,530	-59
TD	366		341	25
TE	165		213	-48
TF	51,462		51,465	-3
TG	27,808		28,129	-321
TH	23,173		23,435	-262
TI	3,676		3,717	-41
TJ	722		736	-14
TK	50,451		51,234	-783
TL	160		161	-1
TM	50,439		51,369	-930
TN	9,623		9,665	-42
TO	39,562		39,973	-411
TP	6,081		6,151	-70
TQ	10,135		10,252	-117
TR	5,351		5,411	-60
TS	324		328	-4
TT	15,169		15,326	-157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
TU	13,949		14,096	-147
TV	1,622		1,618	4
TW	9,327		9,301	26
TX	2,761		2,750	11
TY	16,770		16,915	-145
TZ	84,056		84,448	-392
UA	10,523		10,543	-20
UB	26,356		26,399	-43
UC	4,160		4,168	-8
UD	30,507		30,541	-34
UE	2,040		2,040	
UF	160,096		160,058	38
UG	23,726		23,765	-39
UH	124,747		124,870	-123
UI	17,852		17,874	-22
UJ	37,881		39,306	-1,425
UK	6,380		6,631	-251
UL	27,274		28,333	-1,059
UM	32,777		33,991	-1,214
UN	7,257		7,514	-257
UO	10,766		11,141	-375
UP	52,600		55,357	-2,757
UQ	53,950		57,674	-3,724
UR	34,670		37,151	-2,481
US	17,375		18,588	-1,213
UT	1,440		1,542	-102
UU	97,929		103,121	-5,192
UV	401		428	-27
UW	15,563		16,422	-859
UX	15,559		16,247	-688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
UY	15,570		16,187	-617
UZ	13,773		14,317	-544
VA	1,141		1,186	-45
VB	55,330		56,536	-1,206
VC	37,159		37,465	-306
VD	10,231		10,181	50
VE	3,689		3,798	-109
VF	419		431	-12
VG	6,808		6,492	316
VH	5,704		5,448	256
VI	10,518		10,079	439
VJ	8,617		8,263	354
VK	10,739		10,306	433
VL	36,160		37,352	-1,192
VM	1,081		1,130	-49
VN	24,301		23,472	829
VO	3,354		3,543	-189
VP	13,140		13,855	-715
VQ	7,875		8,667	-792
VR	16,587		16,517	70
VS	7,078		6,988	90
VT	23,915		23,391	524
VU	22,028		22,841	-813
VV	11,335		11,665	-330
VW	11,571		11,948	-377
VX	632		637	-5
VY	4,045		4,066	-21
VZ	14,104		15,818	-1,714
WA	1,400		1,794	-394
WB	8,117		10,012	-1,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
WC	4,266		5,239	-973
WD	43		49	-6
WE	8,744		12,485	-3,741
WF	27,808		32,036	-4,228
WG	6,092		6,674	-582
WH	42,395		46,717	-4,322
WI	440		499	-59
WJ	333		344	-11
WK	9,149		8,851	298
WL	218		230	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			-20
B			-94
C			12
D			141
E			-365
F			-1,302
G			-590
H			-7
I			139
J			-20
K			-102
L			-538
M			-160
N			-277
O			37
P			10
Q			1
R			1
S			10
T			17
U			1,474
V			-1,788
W			-2
X			-6,188
Y			-49
Z			-5
AA			137
AB			-258
AC			-230
AD			43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			43
AF			57
AG			55
AH			21
AI			21
AJ			87
AK			-408
AL			-56
AM			45
AN			3
AO			30
AP			8
AQ			11
AR			3
AS			-28
AT			-12
AU			
AV			4
AW			13
AX			-6
AY			-1
AZ			-42
BA			-3
BB			-72
BC			-11
BD			-344
BE			-21
BF			-142
BG			-545
BH			-3,036

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				4
BJ				27
BK				15
BL				36
BM				24
BN				3
BO				12
BP				74
BQ				-27
BR				21
BS				571
BT				32
BU				21
BV				16
BW				177
BX				88
BY				-53
BZ				-33
CA				-3
CB				-5
CC				-20
CD				6
CE				4
CF				7
CG				102
CH				2
CI				187
CJ				6
CK				57
CL				125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
CM			-182
CN			-322
CO			-815
CP			-1,277
CQ			16
CR			25
CS			6
CT			36
CU			22
CV			3
CW			10
CX			53
CY			-276
CZ			-1
DA			114
DB			1
DC			-42
DD			-13
DE			-9
DF			-6
DG			1
DH			1
DI			3
DJ			4
DK			45
DL			21
DM			65
DN			65
DO			204
DP			302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
DQ				8
DR				27
DS				-323
DT				-9
DU				-148
DV				-802
DW				9
DX				38
DY				8
DZ				36
EA				12
EB				8
EC				30
ED				6
EE				-523
EF				-14
EG				94
EH				9
EI				-20
EJ				-1
EK				38
EL				83
EM				-23
EN				-5
EO				1
EP				
EQ				-3
ER				-56
ES				-22
ET				-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
EU				9
EV				-135
EW				-11
EX				-34
EY				-278
EZ				-8
FA				-430
FB				-305
FC				-7,523
FD				-2,123
FE				8
FF				60
FG				53
FH				63
FI				43
FJ				37
FK				15
FL				92
FM				62
FN				37
FO				818
FP				3
FQ				22
FR				19
FS				255
FT				205
FU				87
FV				86
FW				171
FX				58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
FY				165
FZ				-39
GA				-15
GB				-2
GC				125
GD				-213
GE				-79
GF				-1
GG				204
GH				2
GI				-593
GJ				-1,048
GK				1,244
GL				5
GM				-6
GN				-56
GO				-6
GP				23
GQ				1
GR				4
GS				463
GT				367
GU				546
GV				535
GW				714
GX				1,840
GY				1,692
GZ				7,154
HA				-256
HB				-963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
HC				51
HD				-779
HE				-470
HF				460
HG				-599
HH				-141
HI				-38
HJ				14
HK				569
HL				346
HM				-388
HN				-666
HO				-87
HP				-8
HQ				-4,067
HR				-948
HS				-4,561
HT				-14
HU				-2,381
HV				-44
HW				-8,098
HX				-4,381
HY				-1,092
HZ				-314
IA				461
IB				9
IC				661
ID				544
IE				69
IF				40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
IG				233
IH				1
II				-160
IJ				218
IK				93
IL				94
IM				109
IN				72
IO				58
IP				25
IQ				155
IR				-71
IS				42
IT				757
IU				-8
IV				-19
IW				-89
IX				-19
IY				22
IZ				-41
JA				-37
JB				-2
JC				46
JD				19
JE				63
JF				28
JG				135
JH				30
JI				-142
JJ				-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
JK				-2
JL				-447
JM				-63
JN				-1,309
JO				-1,988
JP				5
JQ				18
JR				11
JS				21
JT				17
JU				7
JV				6
JW				40
JX				-455
JY				-24
JZ				-36
KA				45
KB				38
KC				4
KD				26
KE				-15
KF				-15
KG				4
KH				9
KI				11
KJ				8
KK				5
KL				25
KM				27
KN				78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
KO				-49
KP				-500
KQ				-32
KR				-98
KS				-6,107
KT				-78
KU				-870
KV				13
KW				68
KX				21
KY				72
KZ				48
LA				127
LB				23
LC				48
LD				11
LE				539
LF				13
LG				16
LH				10
LI				19
LJ				78
LK				157
LL				-54
LM				-38
LN				-3
LO				-3
LP				7
LQ				-4
LR				2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
LS			2
LT			97
LU			64
LV			4
LW			-71
LX			-38
LY			-154
LZ			-369
MA			-1,557
MB			-2,620
MC			11
MD			22
ME			9
MF			33
MG			18
MH			20
MI			6
MJ			34
MK			-269
ML			-3
MM			143
MN			-8
MO			-48
MP			-18
MQ			6
MR			21
MS			16
MT			2
MU			3
MV			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
(k) Excess of col (i) over col (j), if any			
MW			11
MX			37
MY			47
MZ			148
NA			220
NB			
NC			58
ND			6
NE			-228
NF			3
NG			-53
NH			-1
NI			-1
NJ			561
NK			8
NL			69
NM			57
NN			68
NO			49
NP			25
NQ			140
NR			156
NS			650
NT			2
NU			15
NV			-43
NW			-8
NX			50
NY			-46
NZ			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
OA			-4
OB			-5
OC			28
OD			56
OE			28
OF			126
OG			20
OH			198
OI			-16
OJ			36
OK			3
OL			-460
OM			-9
ON			-13
OO			-597
OP			-653
OQ			7
OR			1,941
OS			850
OT			1,080
OU			2,964
OV			249
OW			2,107
OX			3,362
OY			
OZ			-2,634
PA			-2,932
PB			-25
PC			60
PD			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
PE				-18
PF				-30
PG				9
PH				-19
PI				721
PJ				-1,056
PK				-68
PL				1,087
PM				427
PN				354
PO				-25
PP				-18
PQ				-1,583
PR				-35
PS				-83
PT				-125
PU				-261
PV				-926
PW				-74
PX				58
PY				-566
PZ				-339
QA				-237
QB				-1
QC				26
QD				-124
QE				88
QF				8
QG				2,606
QH				1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
Q I			6
Q J			-289
Q K			-1,013
Q L			-1,181
Q M			340
Q N			285
Q O			544
Q P			10
Q Q			-688
Q R			-95
Q S			-327
Q T			-216
Q U			132
Q V			-266
Q W			188
Q X			169
Q Y			725
Q Z			45
R A			342
R B			97
R C			1,120
R D			75
R E			
R F			3
R G			17
R H			134
R I			-485
R J			742
R K			682
R L			690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
RM				678
RN				626
RO				544
RP				427
RQ				430
RR				205
RS				313
RT				317
RU				-135
RV				65
RW				420
RX				-676
RY				207
RZ				251
SA				-361
SB				34
SC				35
SD				-152
SE				1,183
SF				1,078
SG				1,051
SH				261,960
SI				356,657
SJ				4
SK				-89
SL				-164
SM				-467
SN				-60
SO				9
SP				1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
SQ				6
SR				30
SS				-72
ST				14
SU				-127
SV				-45
SW				-69
SX				-52
SY				-160
SZ				-83
TA				-186
TB				-124
TC				-59
TD				25
TE				-48
TF				-3
TG				-321
TH				-262
TI				-41
TJ				-14
TK				-783
TL				-1
TM				-930
TN				-42
TO				-411
TP				-70
TQ				-117
TR				-60
TS				-4
TT				-157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
TU				-147
TV				4
TW				26
TX				11
TY				-145
TZ				-392
UA				-20
UB				-43
UC				-8
UD				-34
UE				
UF				38
UG				-39
UH				-123
UI				-22
UJ				-1,425
UK				-251
UL				-1,059
UM				-1,214
UN				-257
UO				-375
UP				-2,757
UQ				-3,724
UR				-2,481
US				-1,213
UT				-102
UU				-5,192
UV				-27
UW				-859
UX				-688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
UY			-617
UZ			-544
VA			-45
VB			-1,206
VC			-306
VD			50
VE			-109
VF			-12
VG			316
VH			256
VI			439
VJ			354
VK			433
VL			-1,192
VM			-49
VN			829
VO			-189
VP			-715
VQ			-792
VR			70
VS			90
VT			524
VU			-813
VV			-330
VW			-377
VX			-5
VY			-21
VZ			-1,714
WA			-394
WB			-1,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
WC			-973
WD			-6
WE			-3,741
WF			-4,228
WG			-582
WH			-4,322
WI			-59
WJ			-11
WK			298
WL			-12

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE N WELCH	PRESIDENT 1	0		
732 ST GEORGES CT NAPLES,FL 34110				
CHARLES B WELCH	TREASURER 1	0		
2800 N ORCHARD ST UNIT 403 CHICAGO,IL 60657				
THOMAS BRAD WELCH	VICE PRESIDENT 1	0		
7379 THORNAPPLE PINES DR SE GRAND RAPIDS,MI 49546				
ELIZABETH WELCH LYKINS	SECRETARY 1	0		
955 CAMBRIDGE SE GRAND RAPIDS,MI 49506				
JOHN WELCH	TRUSTEE 1	0		
1792 NE 22ND AVE JENSEN BEACH,FL 34957				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAXTER COMMUNITY CENTER 935 BAXTER ST SE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	OPENING DOORS PROGRAM SUPPORT	5,000
DA BLODGETT SERVICES FOR CHILDREN 805 LEONARD ST NE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	UNRESTRICTED GIFT	5,000
CAMP HENRY 47 JEFFERSON AVE SE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	UNRESTRICTED GIFT	5,000
HOME REPAIR SERVICES 1100 S DIVISION AVE GRAND RAPIDS,MI 49507	NONE	501(C)(3)	MAKING IT HOME AUCTION	5,000
CHERRY ST HEALTH SERVICES 540 CHERRY ST SE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	HEART OF CITY CAMPAIGN	50,000
MSU COLLEGE OF HUMAN MEDICINE 1000 MONROE AVE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	CAPITAL CAMPAIGN	5,000
GOODWILL INDUSTRIES OF GREATER GRAND RAPIDS 3035 PRAIRIE ST GRANDVILLE,MI 49418	NONE	501(C)(3)	GENERAL CONTRIBUTION	5,000
ST MARY'S EPISCOPAL CHURCH 9801 BONITA BEACH BONITA SPRINGS,FL 34135	NONE	501(C)(3)	GENERAL DONATION	2,500
WEST MICHIGAN CENTER FOR ARTS & TECHNOLOGY 98 E FULTON ST GRAND RAPIDS,MI 49503	NONE	501(C)(3)	CAPITAL CAMPAIGN FUND	70,000
MISSION ARLINGTON MISSION METROPLEX INC 210 W SOUTH STREET ARLINGTON,TX 76010	NONE	501(C)3	CHARITABLE CONTRIBUTION	3,500
Total ▶ 3a				156,000

TY 2010 Accounting Fees Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	750	375		375

TY 2010 Investments Corporate Stock Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEELCASE INC CLASS A	1,517	1,311,092

TY 2010 Investments - Other Schedule

Name: JAMES AND JANE WELCH FOUNDATION
EIN: 38-2927749

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOUBLELINE FDS TOTAL RETURN BD	AT COST	50,168	50,956
FPA CRESCENT PORTFOLIO-I	AT COST	55,067	52,587
GOLDMANSACHS CORE FIXED INCOME	AT COST	177,550	181,622
ISHARES 1-3 YEAR TREASURY BD	AT COST	31,619	31,798
PIMCO TOTAL RETURN FUND	AT COST	185,613	173,216
PIMCO REAL RETURN FUND	AT COST	48,505	50,478
PIMCO HIGH YIELD FUND	AT COST	66,498	62,483
T ROWE HIGH YIELD FD	AT COST	46,373	43,564
SPDR BARCLAYS CAP HIGH YIELD	AT COST	24,812	23,849
TCW FDS EMERG MKTS INCOME FD	AT COST	79,885	72,622
THIRD AVE TR INVS	AT COST	58,463	51,224
VANGUARD BD INDX FD INC	AT COST	137,147	138,658
VAGUARD BD TOTAL BD MKT ETF	AT COST	763,587	768,063
AMERICAN FD CAPITAL WORLD	AT COST	72,952	59,317
ISHARES TR DOW JONES SELECT	AT COST	36,548	33,141
ISHARES S&P GLOBAL TELECOMM	AT COST	20,108	20,417
ISHARES S&P GLBL TECH SECTOR	AT COST	20,632	20,876
ISHARES S&P GLOBAL HEALTHCARE	AT COST	20,514	20,880
ISHARES S&P GLBL FINLS SECTOR	AT COST	19,947	19,976
ISHARES TR S&P GLOBAL ENERGY	AT COST	20,381	19,543
ISHARES TR S&P NA TECH FD	AT COST	7,479	7,528
ISHARES RUSSELL 2000 INDX FD	AT COST	54,934	52,083
ISHARES TR S&P GL UTILITIES	AT COST	20,458	21,228
ISHARES TR S7P GL INDUSTRIALS	AT COST	20,176	20,016
ISHARES S&P 500 GL CONS STAPLE	AT COST	20,375	20,547
ISHARES S&P 500 GL CONS DISC	AT COST	20,517	20,698
PARNASSUS FD	AT COST	50,633	43,899
RIDGEWORTH FDS MIDCAP VAL EQ	AT COST	58,463	43,719
SPDR KBW BANK ETF	AT COST	12,468	12,102
TOUCHSTONE FD GROUP FOCUSED EQ	AT COST	54,367	43,796

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD MSCI EMERG MKTS	AT COST	60,501	47,869
YACKTMAN FD FOCUSED FD	AT COST	55,009	55,190
AQR MANAGED FUTURES STR	AT COST	94,249	90,795
EATON VANCE MUT FD GLO MCBSR	AT COST	93,771	91,481
ISHARES TR S&P GLBL MAT	AT COST	20,317	18,288
JPMORGAN ALERIAN MLP INDX ETN	AT COST	36,020	32,415
MARKET VECTORS ETF	AT COST	17,480	17,274
THE MERGER FUND	AT COST	94,160	91,895
PIMCO FDS ADV TTL STRG D	AT COST	103,157	90,749
T ROWE PRICE NEW ERA FD	AT COST	42,840	36,266
SPDR GOLD TR	AT COST	26,632	29,399
TFS CAP INVT MKT NEUTRAL	AT COST	95,159	85,377
ING INTL REAL ESTATE CL W	AT COST	57,067	46,626
THIRD AVE REAL ESTATE VALUE FD	AT COST	29,726	25,362
VANGUARD REIT ETF	AT COST	29,289	26,045

TY 2010 Other Expenses Schedule**Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	18,624	18,624		0
OTHER MISC INVESTMENT EXPENSES	202	202		0
OTHER MISC CHARITABLE EXPENSES	2,797	0		2,797

TY 2010 Taxes Schedule**Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX - PRIOR YEA	2,700	0		0
FEDERAL EXCISE TAX ESTIMATE	1,910	0		0
FOREIGN TAXES ON QUALIFIED FOR	972	972		0
FOREIGN TAXES PAID - NQDI	150	150		0