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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 10/01, 2010, and ending 9/30, 2011

G Check all that apply     Initial return     Initial Return of a former public charity     Final return  
 Amended return     Address change     Name change

JAMES A DOOLEY FOUNDATION  
C/O WILLIAM F FOX, 622 N WATER ST #500  
MILWAUKEE, WI 53202

**H** Check type of organization     Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust     Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)    **J** Accounting method     Cash     Accrual  
 Other (specify) \_\_\_\_\_

► \$ 569,858. (Part I, column (d) must be on cash basis)

**A** Employer identification number  
36-6075580

**B** Telephone number (see the instructions)  
414-273-3939

**C** If exemption application is pending, check here ►

**D** 1 Foreign organizations, check here ►   
**E** 2 Foreign organizations meeting the 85% test, check here and attach computation ►   
**F** If private foundation status was terminated under section 507(b)(1)(A), check here ►   
**G** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,539.	12,539.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	24,744.			
	b Gross sales price for all assets on line 6a	93,927.			
	7 Capital gain net income (from Part IV, line 2)		24,744.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	37,283.	37,283.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	17,500.	8,750.		8,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STATEMENT 1	17,500.	11,667.		5,833.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest 131 JAN 17 2011 OSC				
	18 Taxes (attach schedule) (see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy OGDEN, UT				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 2	1,322.	1,322.		
	24 Total operating and administrative expenses. Add lines 13 through 23	36,322.	21,739.		14,583.
25 Contributions, gifts, grants paid PART XV	78,500.			78,500.	
26 Total expenses and disbursements. Add lines 24 and 25	114,822.	21,739.		93,083.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-77,539.				
b Net investment income (if negative, enter -0-)		15,544.			
c Adjusted net income (if negative, enter -0-)					

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>ASSETS</b>	1	16,954.	32,058.	32,058.	
	2	38,785.	15,325.	15,325.	
	3				
	Less allowance for doubtful accounts				
	4				
	Less: allowance for doubtful accounts				
	5				
	6				
	7				
	Less. allowance for doubtful accounts				
	8				
	9				
	10a				
	Investments – U S. and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	STATEMENT 3	483,697.	414,514.	522,475.
	c Investments – corporate bonds (attach schedule)				
11					
Investments – land, buildings, and equipment: basis					
Less. accumulated depreciation (attach schedule)					
12					
13					
14					
Land, buildings, and equipment: basis					
Less: accumulated depreciation (attach schedule)					
15					
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I)	539,436.	461,897.	569,858.	
<b>LIABILITIES</b>	17				
	18				
	19				
	20				
	21				
	22				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>NET ASSETS</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24				
	25				
	26				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
	27				
	28				
	29				
	30	<b>Total net assets or fund balances</b> (see the instructions)	491,006.	491,006.	
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	48,430.	-29,109.	
			539,436.	461,897.	
		539,436.	461,897.		

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	539,436.
2	Enter amount from Part I, line 27a	2	-77,539.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	461,897.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	461,897.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 5548 ABERDEEN ASIA PACIFIC INCOME FUND			P	VARIOUS	10/25/10
b 1000 INTEL CORP			P	VARIOUS	10/25/10
c 1000 MICROSOFT CORP			P	VARIOUS	10/25/10
d 500 OFFICE DEPOT INC			P	VARIOUS	10/25/10
e 500 PFIZER INC			P	VARIOUS	10/25/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 38,119.		53,278.	-15,159.		
b 19,636.		3,821.	15,815.		
c 25,098.		6,164.	18,934.		
d 2,296.		5,589.	-3,293.		
e 8,778.		331.	8,447.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
a			-15,159.		
b			15,815.		
c			18,934.		
d			-3,293.		
e			8,447.		
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	24,744.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	0.	
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	76,860.	676,279.	0.113651
2008	78,321.	647,617.	0.120937
2007	135,737.	1,044,461.	0.129959
2006	117,913.	1,223,853.	0.096346
2005	113,500.	1,252,653.	0.090608
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.551501
<b>3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.110300
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 661,380.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 72,950.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 155.
<b>7 Add lines 5 and 6</b>			<b>7</b> 73,105.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 93,083.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 155.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Add lines 1 and 2	2 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) <b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	3 155.
6 Credits/Payments a 2010 estimated tax pmts and 2009 overpayment credited to 2010 b Exempt foreign organizations – tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld	4 0.
7 Total credits and payments Add lines 6a through 6d	5 155.
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	6a 1,068.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	6b
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	6c
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 913. Refunded ► 11 0.	6d
	7 1,068.
	8
	9 0.
	10 913.
	11 0.

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes	No
1a	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1b	X
----	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c	X
----	---

c Did the foundation file **Form 1120-POL** for this year?

1d	0.
----	----

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

1e	0.
----	----

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

2	X
---	---

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X
---	---

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X
----	---

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

4b	N/A
----	-----

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X
---	---

If 'Yes,' attach the statement required by General Instruction T.

6	X
---	---

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7	X
---	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

8a	
----	--

WI DE

8b	X
----	---

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

9	X
---	---

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

10	X
----	---

**Part VII-A Statements Regarding Activities (Continued)**

11		X
12		X
13	X	
Website address	► N/A	
14	Telephone no. ► 414-273-3939	
Located at ► 622 N WATER ST, STE 500 MILWAUKEE WI	ZIP + 4 ► 53202	
15	N/A	► <input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		
1a	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA D HUNTER-CARR 10797 LEFT HAND CANYON JAMESTOWN, CO 80455	DIRECTOR/PRE 0	17,500.	0.	0.
WILLIAM FITZHUGH FOX 622 N WATER ST, STE 500 MILWAUKEE, WI 53202	SECRETARY 0	0.	0.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

0

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	<u>N/A</u> ----- -----
2	----- -----

All other program-related investments See instructions

3

Total. Add lines 1 through 3

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**BAA**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	585,843.
b Average of monthly cash balances	1b	85,609.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	671,452.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	671,452.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,072.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	661,380.
6 Minimum investment return. Enter 5% of line 5	6	33,069.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	33,069.
2a Tax on investment income for 2010 from Part VI, line 5	2a	155.
b Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	155.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	32,914.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	32,914.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	32,914.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	93,083.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,083.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	155.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,928.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,914.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only		0.		
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	56,934.			
c From 2007	87,206.			
d From 2008	47,504.			
e From 2009	43,046.			
f Total of lines 3a through e	234,690.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 93,083.			0.	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				32,914.
e Remaining amount distributed out of corpus	60,169.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	294,859.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	294,859.			
10 Analysis of line 9				
a Excess from 2006	56,934.			
b Excess from 2007	87,206.			
c Excess from 2008	47,504.			
d Excess from 2009	43,046.			
e Excess from 2010	60,169.			

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	'Assets' alternative test – enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	'Support' alternative test – enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV** Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 4				
<b>Total</b>			► 3a	78,500.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	
BAA	TEEA0501L 07/23/10			Form 990-PF (2010)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>					<b>37,283.</b>
<b>13 Total Add line 12, columns (b), (d), and (e)</b>					<b>37,283.</b>

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign  
Here

**Signature of officer or trustee**

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SECRETARY

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if <input type="checkbox"/> if self-employed	PTIN
	ALLAN T YOUNG	<i>Allan T. Young</i>	1/10/12		N/A
	Firm's name	► FOX, O'NEILL & SHANNON, S.C.	Firm's EIN	► N/A	
Firm's address	► 622 N. WATER STREET, STE 500			Phone no	(414) 273-3939
	MILWAUKEE, WI 53202				

BAA

2010

## FEDERAL STATEMENTS

PAGE 1

JAMES A DOOLEY FOUNDATION

36-6075580

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOX O'NEILL & SHANNON SC	\$ 17,500.	\$ 11,667.		\$ 5,833.
<b>TOTAL</b>	<b>\$ 17,500.</b>	<b>\$ 11,667.</b>		<b>\$ 5,833.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE & BANK FEES	\$ 1,038.	\$ 1,038.		
STATE FILING FEES	284.	284.		
<b>TOTAL</b>	<b>\$ 1,322.</b>	<b>\$ 1,322.</b>		<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ABERDEEN PACIFIC PRIME FD	COST	\$ 19,206.	\$ 13,780.
INTEL CORP	COST	3,821.	21,335.
MICROSOFT INC	COST	6,164.	24,890.
OFFICE DEPOT INC	COST	5,589.	1,030.
PFIZER INC	COST	331.	8,840.
STANDARD & POORS DEP REC	COST	379,403.	452,600.
<b>TOTAL</b>	<b>\$ 414,514.</b>		<b>\$ 522,475.</b>

**STATEMENT 4**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE BARNACLE SOCIETY, INC. 3485 MAIN HIGHWAY COCONUT GROVE, FL 33133	NONE	PUBLIC	PUBLIC WELFARE	\$ 1,000.

**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOULDER PHILHARMONIC ORCHESTRA 2590 WALNUT STREET BOULDER, CO 80302	NONE	PUBLIC	PUBLIC WELFARE	\$ 2,000.
BOYS & GIRLS CLUB OF GREATER MILWAUKEE 1558 NORTH 6TH STREET MILWAUKEE, WI 53212	NONE	PUBLIC	PUBLIC WELFARE	10,000.
COLORADO BALLET 1278 LINCOLN STREET DENVER, CO 80203	NONE	PUBLIC	PUBLIC WELFARE	10,000.
COLORADO THERAPEUTIC RIDING CENTER INC 11968 MINERAL ROAD LONGMONT, CO 80504	NONE	PUBLIC	PUBLIC WELFARE	2,000.
FLORIDA KEYS WILD BIRD CENTER 93600 OVERSEAS HIGHWAY TAVERNIER, FL 33070	NONE	PUBLIC	PUBLIC WELFARE	2,000.
HAZELDEN FOUNDATION 15245 PLEASANT VALLEY ROAD CENTER CITY, MN 55012	NONE	PUBLIC	PUBLIC WELFARE	1,500.
INTERNATIONAL CRANE FOUNDATION E-11376 SHADY LANE ROAD BARABOO, WI 53913	NONE	PUBLIC	PUBLIC WELFARE	10,000.
INTERNATIONAL MIDWIFE ASSISTANCE PO BOX 916 BOULDER, CO 80306	NONE	PUBLIC	PUBLIC WELFARE	4,000.
JOHN WAYNE BIRTHPLACE SOCIETY 216 SOUTH 2ND STREET WINTERSSET, IA 50273	NONE	PUBLIC	PUBLIC WELFARE	5,000.
KNICK O'TIME HORSE RESCUE & REHAB 14509 NORTH 83RD STREET LONGMONT, CO 80503	NONE	PUBLIC	PUBLIC WELFARE	6,000.
KUNC PUBLIC RADIO 822 SEVENTH STREET, STE 530 GREELEY, CO 80631	NONE	PUBLIC	PUBLIC WELFARE	5,000.

**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
GRAND LAKES ARTS COUNCIL 913 PARK AVE., P.O. BOX 605 GRAND LAKE, CO 80447	NONE	PUBLIC	PUBLIC WELFARE	\$ 1,000.
OLD ST MARY'S PARISH 836 NORTH BROADWAY MILWAUKEE, WI 53202	NONE	PUBLIC	PUBLIC WELFARE	5,000.
OPERA COLORADO 695 SOUTH COLORADO BLVD, STE 20 DENVER, CO 80246	NONE	PUBLIC	PUBLIC WELFARE	5,000.
MCDERMOTT CENTER 932 W. WASHINGTON BLVD. CHICAGO, IL 60607	NONE	PUBLIC	PUBLIC WELFARE	2,000.
ROCKY MOUNTAIN EQUI-RHYTHM 7156 JOHNSON CIRCLE NIWOT, CO 80503	NONE	PUBLIC	PUBLIC WELFARE	4,000.
FAIRCHILD TROPICAL BOTANIC GARDEN 10901 OLD CUTLER ROAD CORAL GABLES, FL 33156	NONE	PUBLIC	PUBLIC WELFARE	1,000.
THE DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET BOULDER, CO 80302	NONE	PUBLIC	PUBLIC WELFARE	2,000.
<b>TOTAL</b>				<b><u>\$ 78,500.</u></b>