Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning 10/01 **, 2010, and ending** 9/30 , 2011

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE THOMAS FAMILY FOUNDATION, INC.
P.O. BOX 30580
FT. LAUDERDALE, FL 33303

A Employer identification number: 36-4311966

B Telephone number (see the instructions): 954-524-3643

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 4,930,217.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	614.	614.	N/A	
	4 Dividends and interest from securities	163,480.	163,480.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	24,847.			
	b Gross sales price for all assets on line 6a 1,357,129.				
	7 Capital gain net income (from Part IV, line 2)		84,380.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	188,941.	248,474.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	2,500.	1,250.		1,250.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	8,192.	8,167.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,692.	9,417.		1,275.
	25 Contributions, gifts, grants paid Part XV	217,539.			217,539.
	26 **Total expenses and disbursements.** Add lines 24 and 25	228,231.	9,417.		218,814.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-39,290.			
	b **Net investment income** (if negative, enter 0)		239,057.		
	c **Adjusted net income** (if negative, enter 0)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,007,636.	161,102.	161,102.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 3	3,811,409.	4,504,623.	2,810,519.
	c Investments — corporate bonds (attach schedule) Statement 4	2,008,520.	2,122,550.	1,958,596.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions Also, see page 1, item I)	6,827,565.	6,788,275.	4,930,217.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,711,885.	5,711,885.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,115,680.	1,076,390.	
	30 **Total net assets or fund balances** (see the instructions)	6,827,565.	6,788,275.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	6,827,565.	6,788,275.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,827,565.
2	Enter amount from Part I, line 27a	2	-39,290.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,788,275.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,788,275.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE SCHEDULE ATTACHED	P	Various	Various
b	2000 DUKE ENERGY HOLDING CORP	D	Various	4/06/11
c	3000 DUKE ENERGY HOLDING CORP	D	Various	4/06/11
d	2500 EL PASO CORP	D	Various	5/20/11
e	2500 EL PASO CORP	D	Various	5/20/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,168,816.		1,159,373.	9,443.
b	36,889.		20,351.	16,538.
c	55,334.		35,825.	19,509.
d	47,349.		28,600.	18,749.
e	48,741.		28,600.	20,141.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				9,443.
b				16,538.
c				19,509.
d				18,749.
e				20,141.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 84,380.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	209,894.	4,959,358.	0.042323
2008	306,514.	4,168,399.	0.073533
2007	249,247.	5,938,366.	0.041972
2006	232,549.	6,100,388.	0.038120
2005	194,292.	5,044,586.	0.038515

2	**Total** of line 1, column (d)	2	0.234463
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046893
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,265,129.
5	Multiply line 4 by line 3	5	246,898.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,391.
7	Add lines 5 and 6	7	249,289.
8	Enter qualifying distributions from Part XII, line 4	8	218,814.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	4,781.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,781.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,781.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 3,425.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,425.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	19.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	1,375.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax ►	Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL FL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ALFRED THOMAS Telephone no. ► 954-524-3643

Located at ► P.O. BOX 30580 FT. LAUDERDALE FL ZIP + 4 ► 33303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED THOMAS P.O. BOX 30580 FT. LAUDERDALE, FL 33303	PRES/TREAS 2	0.	0.	0.
PHYLLIS THOMAS P.O. BOX 30580 FT. LAUDERDALE, FL 33303	V PRES/SECR 2	0.	0.	0.
LYDIA BART P.O. BOX 30580 FT. LAUDERDALE, FL 33303	Vice Preside 2	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.			
a	Average monthly fair market value of securities		1a	4,664,263.
b	Average of monthly cash balances		1b	681,046.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,345,309.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,345,309.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	80,180.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,265,129.
6	**Minimum investment return.** Enter 5% of line 5		6	263,256.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	263,256.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 4,781.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,781.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	258,475.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	258,475.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	258,475.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	218,814.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,814.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	218,814.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				258,475.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			210,041.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 218,814.				
a Applied to 2009, but not more than line 2a			210,041.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				8,773.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				249,702.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ALFRED THOMAS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	N/A		TO AID DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION	217,539.
Total			► 3a	217,539.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	614.	
4 Dividends and interest from securities			14	163,480.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	24,847.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				188,941.	
13 Total. Add line 12, columns (b), (d), and (e)				13	188,941.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] Signature of officer or trustee | Date 2/1/12 | ▶ President Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ self-employed	PTIN
PAUL J. D'ANTONIO	Paul J. D'Antonio	1/30/12		N/A
Firm's name ▶ Paul J. D'Antonio			Firm's EIN ▶ N/A	
Firm's address ▶ 201 Palmer Alley Newtown, PA 18940			Phone no 215-262-6979	

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEE	$ 2,500.	$ 1,250.		$ 1,250.
Total	$ 2,500.	$ 1,250.		$ 1,250.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEES	$ 25.			$ 25.
INVESTMENT FEES	8,167.	$ 8,167.		
Total	$ 8,192.	$ 8,167.		$ 25.

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
SEE SCHEDULE ATTACHED-UBS #37443	Cost	$ 3,261,222.	$ 1,807,188.
SEE SCHEDULE ATTACHED-UBS #37744	Cost	1,243,401.	1,003,331.
	Total	$ 4,504,623.	$ 2,810,519.

Statement 4
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
SEE SCHEDULE ATTACHED-UBS #37744	Cost	$ 1,870,037.	$ 1,726,673.
SEE SCHEDULE ATTACHED-UBS #37443	Cost	252,513.	231,923.
	Total	$ 2,122,550.	$ 1,958,596.

THE THOMAS FAMILY FOUNDATION, INC.
FEIN 36-4311966
FORM 990-PF, PAGE 1, LINE 6a
CAPITAL GAINS & LOSSES
FYE 9/30/2011

	DATE ACQU'D	DATE SOLD	SALES PROCEEDS	BASIS	GAIN (LOSS)	
A/C #37744						
100000 ANADARKO PETE 7 625% 031514	6/3/2010	10/5/2010	112,994 75	102,855 25	10,139.50	PURCHASE
16000 MOTOROLA INC 7.625% 111510	5/10/2001	11/15/2010	16,000 00	15,673.26	326 74	PURCHASE
4000 FORD MOTOR CREDIT 7.375% 10/15/31	12/14/2009	12/23/2010	100,000 00	77,585 25	22,414 75	PURCHASE
4000 FORD MOTOR CREDIT 7 375% 10/15/31	12/14/2009	12/23/2010	100,000 00	77,305 25	22,694 75	PURCHASE
100000 PROLOGIS TRUST NTS 5 75%	10/5/2010	5/11/2011	107,494 75	101,008 25	6,486 50	PURCHASE
50000 ISTAR FINANCIAL INC NTS 5 8%	2/28/2008	3/15/2011	50,000 00	46,329 25	3,670.75	PURCHASE
50000 ISTAR FINANCIAL INC NTS 5 8%	2/19/2010	3/15/2011	50,000 00	43,505.25	6,494 75	PURCHASE
200 PROSHARES TRUST ULTRA FIN	6/5/2008	1/3/2011	13,720 06	58,162 89	(44,442 83)	PURCHASE
200 PROSHARES TRUST ULTRA FIN	6/9/2008	1/3/2011	13,720 06	50,860 00	(37,139 94)	PURCHASE
100 PROSHARES TRUST ULTRA FIN	8/20/2008	1/3/2011	6,860 03	19,400 00	(12,539 97)	PURCHASE
250000 WELLS FARGO ADV ULTRA ST INC	7/1/2009	6/30/2011	250,000 00	235,696 67	14,303 33	PURCHASE
A/C #37443						
25 CALL EL PASO CORP 3/19/11	3/21/2011	3/21/2011	749 98	-	749 98	PURCHASE
25 CALL EL PASO CORP 3/19/11	3/21/2011	3/21/2011	1,249 97	-	1,249 97	PURCHASE
2000 DUKE ENERGY HOLDING CORP	11/19/2003	4/6/2011	36,889 29	38,503 69	(1,614 40)	DONATION
3000 DUKE ENERGY HOLDING CORP	7/16/2004	4/6/2011	55,333 93	57,755 53	(2,421 60)	DONATION
2500 EL PASO CORP	6/17/2005	5/20/2011	47,349 08	38,325.00	9,024 08	DONATION
2500 EL PASO CORP	6/17/2005	5/20/2011	48,740 72	38,325 00	10,415 72	DONATION
5000 EL PASO CORP	8/12/2008	5/20/2011	97,481 44	82,484 43	14,997 01	PURCHASE
3500 GT SOLAR INTL INC	7/23/2008	6/17/2011	46,636 60	57,750 00	(11,113 40)	PURCHASE
1500 GT SOLAR INTL INC	7/9/2009	6/17/2011	19,987 11	7,720 65	12,266.46	PURCHASE
2000 PENN WEST PETE LTD	8/7/2007	1/21/2011	50,499 01	59,592 00	(9,092 99)	PURCHASE
500 PENN WEST PETE LTD	1/3/2008	1/21/2011	12,624 75	13,506 29	(881 54)	PURCHASE
1500 PENN WEST PETE LTD	1/3/2008	1/26/2011	39,599 24	40,518.88	(919.64)	PURCHASE
3000 PENN WEST PETE LTD	4/23/2009	1/26/2011	79,198.47	32,489.00	46,709.47	PURCHASE
2000 BASIN WATER INC	11/3/2006	9/30/2011	-	16,360.00	(16,360 00)	PURCHASE
3000 BASIN WATER INC	3/30/2007	9/30/2011	-	20,570 00	(20,570.00)	PURCHASE
TOTALS			1,357,129 24	1,332,281 79	24,847 45	

THE THOMAS FAMILY FOUNDATION, INC.
FEIN 36-4311966
FORM 990-PF, PAGE 3, PART IV
CAPITAL GAINS & LOSSES
FYE 9/30/2011

	DATE ACQU'D	DATE SOLD	SALES PROCEEDS	BASIS	GAIN (LOSS)
A/C #37744					
100000 ANADARKO PETE 7 625% 031514	6/3/2010	10/5/2010	112,994.75	102,855.25	10,139.50
16000 MOTOROLA INC 7.625% 111510	5/10/2001	11/15/2010	16,000 00	15,673 26	326 74
4000 FORD MOTOR CREDIT 7 375% 10/15/31	12/14/2009	12/23/2010	100,000 00	77,585.25	22,414 75
4000 FORD MOTOR CREDIT 7 375% 10/15/31	12/14/2009	12/23/2010	100,000 00	77,305 25	22,694 75
100000 PROLOGIS TRUST NTS 5 75%	10/5/2010	5/11/2011	107,494.75	101,008 25	6,486 50
50000 ISTAR FINANCIAL INC NTS 5 8%	2/28/2008	3/15/2011	50,000.00	46,329.25	3,670 75
50000 ISTAR FINANCIAL INC NTS 5 8%	2/19/2010	3/15/2011	50,000 00	43,505 25	6,494 75
200 PROSHARES TRUST ULTRA FIN	6/5/2008	1/3/2011	13,720 06	58,162 89	(44,442.83)
200 PROSHARES TRUST ULTRA FIN	6/9/2008	1/3/2011	13,720.06	50,860 00	(37,139.94)
100 PROSHARES TRUST ULTRA FIN	8/20/2008	1/3/2011	6,860.03	19,400 00	(12,539.97)
250000 WELLS FARGO ADV ULTRA ST INC	7/1/2009	6/30/2011	250,000.00	235,696 67	14,303.33
A/C #37443					
25 CALL EL PASO CORP 3/19/11	3/21/2011	3/21/2011	749 98	-	749 98
25 CALL EL PASO CORP 3/19/11	3/21/2011	3/21/2011	1,249.97	-	1,249 97
5000 EL PASO CORP	8/12/2008	5/20/2011	97,481.44	82,484 43	14,997 01
3500 GT SOLAR INTL INC	7/23/2008	6/17/2011	46,636.60	57,750 00	(11,113 40)
1500 GT SOLAR INTL INC	7/9/2009	6/17/2011	19,987 11	7,720 65	12,266.46
2000 PENN WEST PETE LTD	8/7/2007	1/21/2011	50,499 01	59,592.00	(9,092.99)
500 PENN WEST PETE LTD	1/3/2008	1/21/2011	12,624 75	13,506 29	(881 54)
1500 PENN WEST PETE LTD	1/3/2008	1/26/2011	39,599 24	40,518 88	(919 64)
3000 PENN WEST PETE LTD	4/23/2009	1/26/2011	79,198 47	32,489.00	46,709 47
2000 BASIN WATER INC.	11/3/2006	9/30/2011	-	16,360 00	(16,360 00)
3000 BASIN WATER INC.	3/30/2007	9/30/2011	-	20,570 00	(20,570 00)
TOTALS			1,168,816 22	1,159,372.57	9,443 65

THE THOMAS FAMILY FOUNDATION
FEIN 36-4311966
FORM 990-PF, PAGE 11, PART XV
GRANTS AND CONTRIBUTIONS PAID
F/Y/E 9/30/2011

WESTMINSTER ACADEMY	7,800
FIRST PRESBYTERIAN CHURCH	26,777
THE NIGHT MINISTRY	2,000
BROWARD CENTER FOR THE PERFORMING ARTS	2,500
HUMANE SOCIETY OF BROWARD COUNTY	4,000
MARCH OF DIMES	600
SHENANDOAH VALLEY CHILDREN'S CHOIR	1,000
WOMEN IN DISTRESS OF BROWARD COUNTY	63,475
BROWARD PARTNERSHIP FOR THE HOMELESS	1,300
4KIDS OF SOUTH FLORIDA	4,000
WORLD VISION	1,600
1000+ CLUB TO BENEFIT CANCER	190
BROWARD MEALS ON WHEELS	1,000
HANDY, INC.	6,330
ROBERTA WEBB CHILD CARE CENTER	6,000
AARP	1,000
ALZHEIMER'S ASOCIATION	500
AMERICAN CANCER SOCIETY	4,500
AMERICAN DIABETES ASSOCIATION	500
AMERICAN LUNG ASSOCIATION	1,000
PAINT GEORGIA PINK BREAST CANCER	3,000
AMERICAN RED CROSS	6,000
BOCA RATON'S CHAMPION GOLF CHARITIES	1,772
ASSOCIATION OF SMALL FOUNDATIONS	695
DANIEL MURPHY SCHOLARSHIP FUND	2,000
DOCTORS WITHOUT BORDERS	1,000
EASTER SEALS	1,000
HINSDALE MIDDLE SCHOOL	250
HOLY CROSS HOSPITAL	2,250
LIFENET4FAMILIES	30,000
OLD TOWN SCHOOL'S CAPITAL CAMPAIGN	1,000
OUR COMMUNITY PLACE	1,000
MAMA PROJECT	2,500
I CARE I CURE FOUNDATION	100
RALLY FOR THE CURE	1,000
THE FAITH COMMUNITY OF ST. SABINA	20,000
SEARCH AND RESCUE CHARITABLE FOUNDATION	1,000
RIO VISTA COMMUNITY CHURCH	380
SMILE TRAIN	250
SPECIAL OLYMPICS	450
ST. JUDE CHILDREN'S RESEARCH	2,250
THE ARTHRITIS FOUNDATION	1,500
THE HEART GALLERY	1,000
WHEELCHAIR FOUNDATION	1,000
BETHANY CHRISTIAN SCHOOL	70
	217,539

UBS

Friendly account name Cash Fdn
Account number Y4 37744 JM

THE THOMAS FAMILY FOUNDATION, INC.
ID # 36-4311966
FYE 5/30/11

Your assets (continued)

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
ADELPHIA RECOVERY TRUST Symbol ADPAJ Exchange OTC	Feb 14, 07	38,860 000	0 560	19,109.72	0 041	1,593 26
AMERICAN CAPITAL LTD Symbol ACAS Exchange OTC	Nov 16, 07	5,000 000	39 916	197,150.00	6 820	34,100 00
	Jan 26, 10	1,627 000	3 938	6,462 38	6 820	11,096 14
	Jan 25, 11	2,000 000	8 058	16,221 25	6 820	13,640 00
	Earnings	1,373 000	3 219	4,420 92	6 820	9,363 86
Security total		10,000 000	22 668	224,254.55		68,200 00
Total				243,364.27		**$69,793.26**

Fixed income

Corporate bonds and notes

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Sep 30 ($)	Value on Sep 30 ($)
WASHINGTON MUT DEFAULTED RATE 06 875% MATURES 06/15/11 CUSIP 93933WAA4	Feb 28, 08	40,000 000	95 000	38,005 25	0 100	40 00
SPRINT CAPITAL CORP MW+45BP NTS RATE 08 375% MATURES 03/15/12 ACCRUED INTEREST $348 96 CUSIP 852060AS1 Moody B1 S&P BB- EAI $4,188 Current yield 8 29%	Feb 27, 08	100,000 000	103 154	103,159 25	101 000	101,000 00

A/C # 37744 Page 1/5

CPP10002000752634 PP1000031069 00007 0911 X3 006434935 0 Y4 JM

Account name. THOMAS FAMILY FOUNDATION
Friendly account name Cash Fdn
Account number Y4 37744 JM

Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

THE THOMAS FAMILY FOUNDATION, INC.
ID # 31-4311966
FYE 9/30/11

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Sep 30 ($)	Value on Sep 30 ($)
SPRINT NEXTEL CORP W +30BPS RATE 06 000% MATURES 12/01/16 ACCRUED INTEREST $1,983 33 CUSIP 852061AD2 Moody B1 S&P BB- EAI $6,000 Current yield 6 98%	Jun 27, 07	100,000 000	96 151	96,156 25	86 000	86,000 00
GENWORTH FINANCIAL INC 0BP NTS RATE 06 515% MATURES 05/22/18 ACCRUED INTEREST $4,632 88 CUSIP 37247DAK2 Moody Baa3 S&P BBB EAI $13,030 Current yield 7 42%	Jan 05, 11	200,000 000	103 000	206,005 25	87 832	175,664 00
MORGAN STANLEY STEP-UP MED TERM NTS RATE 05 000% MATURES 06/11/25 ACCRUED INTEREST $3,784 72 CUSIP 61745EP21 Moody A2 S&P A EAI $12,500 Current yield 5 08%	Jun 08, 10	250,000 000	100 000	250,000 00	98 500	246,250 00
Total		**$790,000.000**		**$693,326.00**		**$608,954.00**

Total accrued interest: $10,749.89

Total estimated annual income: $35,718

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
RS FLOATING RATE FUND CLASS A						

A/c # 37744 PAGE 2/5

continued next page

UBS

Friendly account name: Cash Fdn
Account number: Y4 37744 JM

The Thomas Family Foundation, Inc
ID # 36-4311966
FYE 9/30/11

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
Symbol RSFLX						
Trade date May 4, 11	24,061 598	10 390	250,005 25	250,005 25	9 670	232,675 65
Total reinvested	439 990	10 128		4,456 23	9 670	4,254 70
EAI $13,035 Current yield 5 50%						
Security total	24,501 588	10 386	250,005 25	254,461 48		236,930 35
WELLS FARGO ADVANTAGE						
ULTRA SHORT TERM INCOME						
FUND CLASS A						
Symbol SADAX						
Trade date Jul 1, 09	32,751 648	8 070	264,308 57	264,308 57	8 500	278,389 00
EAI $3,799 Current yield 1 36%						
Total			**$514,313.82**	**$518,770.05**		**$515,319.35**

Total estimated annual income: $16,834

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
CITIGROUP CAPITAL XII						
FXD/FLT TRUST PFD						
8 50% DUE 3/30/2040						
Symbol C PRJ Exchange NYSE						
EAI $10,625 Current yield 8 47%	May 17, 10	1,000 000	24 675	24,725 00	25 100	25,100 00
	May 17, 10	1,000 000	24 670	24,725 25	25 100	25,100 00
	May 18, 10	2,000 000	24 489	49,085 05	25 100	50,200 00
	May 19, 10	1,000 000	24 299	24,405 15	25 100	25,100 00
Security total		5,000 000		122,940 45		125,500 00
GENL ELEC CAP SERIES A						
6 45% DUE 6/15/46						
CALL 6/15/11@25 00						
Symbol GER Exchange NYSE						
EAI $16,130 Current yield 6 31%	Jun 9, 06	10,000 000	25 000	250,000 00	25 550	255,500 00

A/c # 37744 Page 3/5

Account name THOMAS FAMILY FOUNDATION
Friendly account name Cash Fdn
Account number Y4 37744 JM

Your Financial Advisor.
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

THE THOMAS FAMILY FOUNDATION, INC
ID # 36-4311966
FYE 9/30/11

Your assets › Fixed income › Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
HSBC HOLDINGS 8 125% PERPETUAL, CALLABLE Symbol HCS Exchange NYSE EAI $8,124 Current yield 7 91%	Apr 2, 08	4,000 000	25 000	100,000 00	25 690	102,760 00
LLOYDS BANKING GROUP PLC 7 750% DUE 07/15/50 CALLABLE Symbol LYG PRA Exchange NYSE EAI $1,920 Current yield 7 68%	Jun 30, 10	1,000 000	25 000	25,000 00	25 000	25,000 00
MORGAN STANLEY CAP TR VIII 6 450% DUE 04/15/67 CALLABLE Symbol MSK Exchange NYSE EAI $3,871 Current yield 7 40%	Apr 19, 07	2,400 000	25 000	60,000 00	21 800	52,320 00
ROYAL BK SCOTLAND GROUP PLC SER R 6 125% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol RBS PRR Exchange NYSE	Dec 15, 06	4,000 000	25 000	100,000 00	10 330	41,320 00
Total				**$657,940.45**		**$602,400.00**

Total estimated annual income: $40,670

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
FIRST EAGLE GLOBAL FUND CLASS A Symbol SGENX						

A/c # 37744 PAGE 4/5

continued next page

UBS

Friendly account name Cash Fdn
Account number: Y4 37744 JM

THE THOMAS FAMILY FOUNDATION, INC.
I.D. # 36-4311966
FYE 5/30/11

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
Trade date Dec 30, 10	5,401 901	46 280	250,005 25	250,005 25	43 920	237,251 49
Trade date Mar 15, 11	5,422 993	46 100	250,005 25	250,005 25	43 920	238,177 85
Trade date May 17, 11	2,075 550	48 180	100,005 25	100,005 25	43 920	91,158 16
Trade date May 23, 11	2,091 175	47 820	100,005 25	100,005 25	43 920	91,844 41
Trade date May 24, 11	2,088 555	47 880	100,005 25	100,005 25	43 920	91,729 34
Trade date Jun 1, 11	2,069 536	48 320	100,005 25	100,005 25	43 920	90,894 02
Trade date. Jun 10, 11	2,105 706	47 490	100,005 25	100,005 25	43 920	92,482 61
EAI $13,603 Current yield 1 46%						
Security total	21,255 416	47 049	1,000,036 75	1,000,036 75		933,537 87

	COST	FAIR MARKET VALUE
TOTAL CORPORATE STOCK (EQUITIES)	$ 1,243,401.02	$ 1,003,331.13
TOTAL CORPORATE BONDS (FIXED INCOME)	1,870,036.50	1,726,673.35
GRAND TOTAL - A/C # 37744	$ 3,113,437.52	$ 2,730,004.48

A/C # 37744 PAGE 5/5

UBS

UBS Strategic Advisor
September 2011

Account name THOMAS FAMILY FOUNDATION
Friendly account name Foundation
Account number Y4 37443 JM

Your Financial Advisor
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

The Thomas Family Foundation, Inc
ID # 36-4311966
FYE 9/30/11

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date		Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
AMEREN CORP							
Symbol AEE Exchange NYSE							
EAI $10,780 Current yield 5 17%	Jun 26, 03		1,000 000	44 280	44,280 00	29 770	29,770.00
	Jun 26, 03	(2)	1,000 000	44 284	54,075.00	29 770	29,770.00
	Aug 6, 03	(2)	1,000 000	41 179	54,075.00	29 770	29,770 00
	Mar 20, 07		2,000 000	50 330	100,660 00	29 770	59,540 00
	Dec 2, 09		2,000 000	26 686	53,372 00	29 770	59,540 00
Security total			7,000 000	40 539	306,462.00		208,390 00
BARCLAYS PLC ADR							
Symbol BCS Exchange NYSE							
EAI $3,540 Current yield 3 62%	Mar 1, 07		2,000 000	57 385	114,771 00	9 780	19,560 00
	Mar 5, 07		1,000 000	55 259	55,259 72	9 780	9,780 00
	Sep 11, 07		1,000 000	49 186	49,186 00	9 780	9,780 00
	Nov 5, 07		1,000 000	43 293	43,293 00	9 780	9,780 00
	Feb 21, 08		2,000 000	37 830	75,661 00	9 780	19,560 00
	Jun 24, 08		2,000 000	24 673	49,347 00	9 780	19,560 00
	Jul 8, 08		1,000 000	22 190	22,190 00	9 780	9,780 00
Security total			10,000 000	40 971	409,707 72		97,800 00

A/C # 37443 PAGE 1/8

UBS

Friendly account name: Foundation
Account number Y4 37443 JM

THE THOMAS FAMILY FOUNDATION, INC.
ID # 36-4311966
FYE 9/30/11

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
BOSTON SCIENTIFIC CORP						
Symbol BSX Exchange NYSE	Dec 5, 05	2,000 000	26 260	52,520 00	5 910	11,820 00
	Jun 27, 06	1,000 000	16 560	16,560 00	5 910	5,910 00
	Oct 19, 06	2,000 000	16 040	32,080 00	5 910	11,820 00
	Mar 16, 10	5,000 000	7 073	35,365 00	5 910	29,550 00
Security total		10,000 000	13 653	136,525 00		59,100 00
BRISTOL MYERS SQUIBB CO						
Symbol BMY Exchange NYSE						
EAI $2,640 Current yield 4 21%	Sep 7, 06	2,000 000	22 830	45,660 00	31 380	62,760 00
CITIGROUP INC						
Symbol. C Exchange NYSE						
EAI $40 Current yield 0 16%	Jan 24, 08	100 000	270 800	27,080 00	25 615	2,561 50
	Feb 13, 08	200 000	260 500	52,100 00	25 615	5,123 00
	Jun 24, 08	200 000	188 674	37,734 85	25 615	5,123 00
	Jul 31, 08	200 000	184 389	36,877 99	25 615	5,123 00
	Mar 2, 10	300 000	34 200	10,260 00	25 615	7,684 50
Security total		1,000 000	164 053	164,052 84		25,615 00
COWEN GROUP INC CL A						
Symbol COWN Exchange OTC	Jun 6, 06	1,996 000	12 812	25,573 94	2 710	5,409 16
	Jul 27, 06	1,996 000	9 509	18,980 00	2 710	5,409 16
Security total		3,992 000	11 161	44,553 94		10,818 32
DOW CHEMICAL						
Symbol DOW Exchange NYSE						
EAI $5,000 Current yield 4 45%	Oct 27, 05	1,000 000	45 400	45,400 00	22 460	22,460 00
	Feb 1, 06	2,000 000	42 034	84,068 00	22 460	44,920 00
	Sep 3, 08	2,000 000	34 836	69,673 00	22 460	44,920 00
Security total		5,000 000	39 828	199,141 00		112,300 00

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THE THOMAS FAMILY FOUNDATION, INC
ID # 36-4311966
FYE 5/30/11

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
DUKE ENERGY HOLDING CORP NEW						
Symbol DUK Exchange NYSE						
EAI $5,000 Current yield 5 00%	Apr 29, 09	5,000 000	13 925	69,627 50	19 990	99,950 00
DYNEGY INC NEW (DELA)						
Symbol DYN Exchange NYSE	Jan 22, 08	600 000	32 549	19,529 70	4 120	2,472 00
	Jan 24, 08	1,000 000	32 000	32,000 00	4 120	4,120 00
	Jul 31, 08	400 000	33 927	13,570 84	4 120	1,648 00
	Aug 12, 08	1,000 000	29 751	29,751 50	4 120	4,120 00
	Sep 9, 08	1,000 000	24 695	24,695 00	4 120	4,120 00
	Sep 10, 08	1,000 000	23 745	23,745 00	4 120	4,120.00
	Oct 8, 08	1,000 000	12 751	12,751 50	4 120	4,120 00
	Aug 19, 11	6,000 000	3 700	22,200 00	4 120	24,720 00
Security total		12,000 000	14 854	178,243 54		49,440 00
EL PASO CORP						
Symbol EP Exchange NYSE						
EAI $400 Current yield 0 23%	Sep 2, 08	2,000 000	16 019	32,039 78	17 480	34,960 00
	Sep 9, 08	2,000 000	14 450	28,900 60	17 480	34,960 00
	Sep 10, 08	2,000 000	13 850	27,700 60	17 480	34,960 00
	Oct 14, 10	4,000 000	13 269	53,079 20	17 480	69,920 00
Security total		10,000 000	14 172	141,720 18		174,800.00
FANNIE MAE						
Symbol FNMA Exchange OTC	Dec 21, 07	2,000 000	36 417	72,834 00	0 240	480 00
	Jan 24, 08	2,000 000	33 255	66,510 00	0 240	480 00
Security total		4,000 000	34 836	139,344 00		960 00
GENL ELECTRIC CO						
Symbol GE Exchange NYSE						
EAI $6,000 Current yield 3 94%	May 29, 08	2,000 000	30 609	61,219 26	15 220	30,440 00
	Jun 24, 08	2,000 000	27 499	54,998 56	15 220	30,440 00
	Jul 31, 08	1,000 000	28 558	28,558 50	15 220	15,220 00
	Aug 10, 11	5,000 000	15 285	76,425 00	15 220	76,100 00
Security total		10,000 000	22 120	221,201 32		152,200 00

A/c # 37443 PAGE 3/8

UBS

Friendly account name: Foundation
Account number: Y4 37443 JM

The Thomas Family Foundation, Inc
ID # 36-4311566
A/C 9/30/11

Your assets › Equities › Common stock (continued)

Holding	Trade date		Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
GREAT PLAINS ENERGY INC							
Symbol GXP Exchange NYSE							
EAI $2,131 Current yield 4 30%	Jul 15, 08		2,568 000	25 740	66,100 32	19 300	49,562 40
JUNIPER NETWORKS INC							
Symbol JNPR Exchange NYSE	Aug 26, 11		2,000 000	20 537	41,074 00	17 260	34,520 00
MICROSOFT CORP							
Symbol MSFT Exchange OTC							
EAI $10,000 Current yield 3 21%	Mar 23, 04	(D)	1,500 000	24 570	53,925.00	24 890	37,335 00
	Apr 20, 04	(D)	1,000 000	25 779	35,950.00	24 890	24,890 00
	Apr 20, 04		1,000 000	25 809	25,809 00	24 890	24,890 00
	Jan 20, 06	(D)	5,000 000	26 550	179,750.00	24 890	124,450 00
	May 16, 06	(D)	1,000 000	22 940	35,950.00	24 890	24,890 00
	Jun 14, 06	(D)	1,000 000	21 850	35,950.00	24 890	24,890 00
	Nov 18, 08		2,000 000	19 320	38,640 00	24 890	49,780 00
Security total			12,500 000	24 370	405,974.00		311,125 00
PFIZER INC							
Symbol PFE Exchange NYSE							
EAI $3,200 Current yield 4 52%	Mar 23, 04		1,000 000	34 070	34,070 00	17 680	17,680 00
	Apr 20, 04		1,000 000	37 230	37,230 00	17 680	17,680 00
	Jan 20, 05		2,000 000	24 890	49,780 00	17 680	35,360 00
Security total			4,000 000	30 270	121,080 00		70,720 00
TIME WARNER CABLE INC							
Symbol TWC Exchange NYSE							
EAI $3,840 Current yield 3 06%	Sep 18, 01		83 000	92 209	7,653 42	62 670	5,201 61
	Jan 30, 02		83 000	75 396	6,257 87	62 670	5,201 61
	Jan 30, 02		1 000	82 740	82 74	62 670	62 67
	Feb 14, 07		241 000	122 738	29,580 00	62 670	15,103 47
	Mar 6, 07		425 000	111 089	47,212 95	62 670	26,634 75
	Mar 22, 11		167 000	69 099	11,539 58	62 670	10,465 89
	Aug 10, 11		1,000 000	62 015	62,015 00	62 670	62,670 00
Security total			2,000 000	82 171	164,341 56		125,340 00

A/C # 37443 PAGE 4/8

Account name THOMAS FAMILY FOUNDATION
Friendly account name Foundation
Account number Y4 37443 JM

Your Financial Advisor
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

The Thomas Family Foundation, Inc
ID # 36-4311966
FYE 9/30/11

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
TIME WARNER INC NEW						
Symbol TWX Exchange NYSE						
EAI $940 Current yield 3 14%	Sep 18, 01	333 000	65 460	21,798 18	29 970	9,980 01
	Jan 30, 02	333 000	53 523	17,823 41	29 970	9,980 01
	Mar 22, 11	334 000	35 509	11,860 07	29 970	10,009 98
Security total		1,000 000	51 482	51,481 66		29,970 00
TYSON FOODS INC CL A						
Symbol TSN Exchange NYSE						
EAI $320 Current yield 0 92%	Aug 26, 11	2,000 000	16 869	33,739 00	17 360	34,720 00
WASH MUTUAL INC						
Symbol WAMUQ Exchange OTC	Oct 25, 07	3,000 000	27 875	83,626 00	0 073	219 00
	Dec 7, 07	1,000 000	19 650	19,650 00	0 073	73 00
	Jan 24, 08	2,000 000	16 046	32,093 00	0 073	146 00
Security total		6,000 000	22 562	135,369 00		438 00
Total				$3,075,398.58		**$1,710,528.72**

Total estimated annual income: $53,831

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FUND						
Symbol ETY Exchange NYSE						
EAI $5,790 Current yield 13 58%	Aug 16, 07	5,000 000	15 937	79,686 00	8 530	42,650 00
EATON VANCE TAX MANAGED GLOBAL DIVERSIFIED EQUITY INCOME FUND						
Symbol EXG Exchange NYSE						
EAI $5,685 Current yield 14 21%	Aug 27, 08	5,000 000	13 543	67,715 00	8 000	40,000 00
Total				**$147,401.00**		**$82,650.00**

Total estimated annual income. $11,475

A/c # 37443 PAGE 5/8

UBS

Friendly account name Foundation
Account number Y4 37443 JM

THE THOMAS FAMILY FOUNDATION, INC.
ID # 36-4311966
RVC 9/30/11

Your assets . **Equities** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
BLACKROCK EUROFUND						
INSTITUTIONAL						
Symbol MAEFX						
Trade date Sep 19, 00	1,099 206	30 613	33,650 00	33,650 00 [1]	10 460	11,497 69
Total reinvested	240 080	19 880		4,772 91	10 460	2,511 24
EAI $287 Current yield 2.05%						
Security total	1,339 286	28 689	33,650 00	38,422 91		14,008 93

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
ARTIO GLOBAL HIGH INCOME						
FUND CLASS A						
Symbol BJBHX						
Trade date Jun 30, 11	3,475 440	10 790	37,500 00	37,500 00	9 620	33,433 73
Total reinvested	41 240	10 394		428 68	9 620	396 73
EAI $2,877 Current yield 8 50%						
Security total	3,516 680	10 785	37,500 00	37,928 68		33,830 46

A/c # 37443 PAGE 6/8

Account name THOMAS FAMILY FOUNDATION
Friendly account name Foundation
Account number Y4 37443 JM

Your Financial Advisor:
JAY MALTBY/MATT LUDINGTON
312-525-7400/888-827-8469

THE THOMAS FAMILY FOUNDATION, INC.
ID # 36-4311866
FYE 9/30/11

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
JP MORGAN STRATEGIC						
INCOME OPPORTUNITIES						
FUND CLASS A						
Symbol JSOAX						
Trade date Jun 30, 11	4,205 214	11 890	50,000 00	50,000 00	11 290	47,476 86
Total reinvested	15 473	11 696		180 98	11 290	174 69
EAI $1,270 Current yield 2 67%						
Security total	4,220 687	11 889	50,000 00	50,180 98		47,651 55
PUTNAM DIVERSIFIED						
INCOME TRUST CLASS A						
Symbol PDINX						
Trade date Jun 30, 11	4,705 144	7 970	37,500 00	37,500 00	7 350	34,582 81
Total reinvested	67 829	7 736		524 73	7 350	498 54
EAI $2,711 Current yield 7 73%						
Security total	4,772 973	7 967	37,500 00	38,024 73		35,081 35
TCW EMERGING MARKETS						
INCOME FUND CLASS N						
Symbol TGINX						
Trade date Jun 30, 11	1,649 077	11 370	18,750 00	18,750 00	10 130	16,705 15
Total reinvested	18 572	11 352		210 83	10 130	188 13
EAI $1,260 Current yield 7 46%						
Security total	1,667 649	11 370	18,750 00	18,960 83		16,893 28
TCW EMERGING MARKETS						
LOCAL CURRENCY INCOME						
FUND						
Symbol TGWNX						
Trade date Jun 30, 11	1,780 627	10 530	18,750 00	18,750 00	9 420	16,773 50
Total reinvested	15 056	10 666		160 59	9 420	141 83
EAI $1,113 Current yield 6 58%						
Security total	1,795 683	10 531	18,750 00	18,910 59		16,915 33
THIRD AVENUE FOCUSED						

A/c # 37443 - Page 7/8

UBS

Friendly account name Foundation
Account number Y4 37443 JM

THE THOMAS FAMILY FOUNDATION, INC
ID # 36-4311966
FYE 9/30/11

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 30 ($)	Value on Sep 30 ($)
CREDIT INVESTOR CLASS						
Symbol TFCVX						
Trade date Jun 30, 11	3,327 418	11 270	37,500 00	37,500 00	9 780	32,542 14
Total reinvested	63 635	10 280		654 17	9 780	622 35
EAI $2,669 Current yield 8 05%						
Security total	3,391 053	11 251	37,500 00	38,154 17		33,164 49
VIRTUS MULTI-SECTOR						
SHORT TERM BOND						
FUND - CLASS A						
Symbol NARAX						
Trade date Jun 30, 11	10,288 066	4 860	50,000 00	50,000 00	4 670	48,045 26
Total reinvested	73 137	4 828		353 13	4 670	341 55
EAI $2,373 Current yield 4 90%						
Security total	10,361 203	4 860	50,000 00	50,353 13		48,386 81
Total			**$250,000.00**	**$252,513.11**		**$231,923.27**

Total estimated annual income: $14,273

	COST	FAIR MARKET VALUE
TOTAL CORPORATE STOCK (EQUITIES)	$ 3,261,222.49	$ 1,807,187.65
TOTAL CORPORATE BONDS (FIXED INCOME)	252,513.11	231,923.27
GRAND TOTAL · A/C # 37443	$ 3,513,735.60	$ 2,039,110.92

A/C # 37443 PAGE 8/8