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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10-01-2010 , and ending 09-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
EDMUND F AND VIRGINIA B BALL
FOUNDATION INC

A Employer identification number
35-1911169

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1408

B Telephone number (see page 10 of the instructions)
(765) 741-5500

City or town, state, and ZIP code
MUNCIE, IN 47308

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 21,783,820

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4	4	
	4	Dividends and interest from securities	547,457	547,457	547,457	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	1,213,500			
	b	Gross sales price for all assets on line 6a 11,846,969				
	7	Capital gain net income (from Part IV, line 2)		1,213,500		
	8	Net short-term capital gain			285,963	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,760,961	1,760,961	833,424	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,940			18,940
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,578			1,578
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	22,049	22,049	22,049	
	c	Other professional fees (attach schedule)	63,017	63,017	63,017	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	676	676	676	
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy	4,584	4,584	4,584	
	21	Travel, conferences, and meetings	1,944	1,846	1,871	73
	22	Printing and publications				
	23	Other expenses (attach schedule)	680	680	680	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	113,468	92,852	92,877	20,591
	25	Contributions, gifts, grants paid	1,198,000			1,198,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,311,468	92,852	92,877	1,218,591
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	449,493			
	b	**Net investment income** (if negative, enter -0-)		1,668,109		
	c	**Adjusted net income** (if negative, enter -0-)			740,547	

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	761,245	477,416	477,416
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	902,776	599,318	612,903
	b Investments—corporate stock (attach schedule)	14,524,643	16,259,739	14,484,918
	c Investments—corporate bonds (attach schedule)	6,922,542	6,224,274	6,208,583
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	23,111,206	23,560,747	21,783,820
Liabilities	17 Accounts payable and accrued expenses	436	483	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)		1	
	23 **Total liabilities** (add lines 17 through 22)	436	484	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	23,827,161	23,827,161	
	29 Retained earnings, accumulated income, endowment, or other funds	-716,391	-266,898	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	23,110,770	23,560,263	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	23,111,206	23,560,747	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,110,770
2	Enter amount from Part I, line 27a	2	449,493
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	23,560,263
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,560,263

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,213,500
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	285,963

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,242,241	23,282,244	0 05336
2008	1,413,051	20,790,811	0 06797
2007	1,445,255	28,586,228	0 05056
2006	1,377,435	29,777,204	0 04626
2005	1,303,834	27,872,410	0 04678

2	**Total** of line 1, column (d).	2	0 26492
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05298
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	24,616,977
5	Multiply line 4 by line 3.	5	1,304,281
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	16,681
7	Add lines 5 and 6.	7	1,320,962
8	Enter qualifying distributions from Part XII, line 4.	8	1,218,591

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	33,362
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	33,362
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	33,362
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	20,015		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	20,015
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	13,347
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BALL ASSOCIATES Telephone no ▶(765) 741-5500

Located at ▶222 S MULBERRY ST MUNCIE IN ZIP+4 ▶47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	24,979,371
b	Average of monthly cash balances	1b	12,484
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	24,991,855
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	24,991,855
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	374,878
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,616,977
6	**Minimum investment return.** Enter 5% of line 5	6	1,230,849

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,230,849
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 33,362		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	33,362
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,197,487
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,197,487
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,197,487

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,218,591
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,218,591
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,218,591

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,197,487
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			878,077	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,218,591				
a Applied to 2009, but not more than line 2a			878,077	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				340,514
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				856,973
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KRIS GROSS
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD INCLUDE COMPLETE DESCRIPTION OF PROJECT, BUDGET AND INCLUDE COPY OF IRS EXEMPTION LETTER

c Any submission deadlines

APPLICATIONS ACCEPTED THRU JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,198,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities			14	547,457	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,213,500	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,760,961	

13 Total. Add line 12, columns (b), (d), and (e) 13 1,760,961

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-12-12	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Douglas J Foy CPA	Date	Check if self-employed ☐	PTIN
Firm's name	Ball Associates	Firm's EIN	
Firm's address	222 S Mulberry Street Muncie, IN 473052802	Phone no (765) 741-5500	

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 35-1911169
Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	1,700 JP Morgan Chase	P	2010-11-29	2011-08-15
B	50 Caterpillar Inc	P	2011-03-09	2011-08-15
C	200 American Electric Power	P	2011-03-09	2011-08-15
D	2,000 TJX Cos Inc	P	2010-11-29	2011-07-13
E	800 Apple Computer Inc	P	2011-07-13	2011-07-13
F	45,553 546 Fidelity Advisor Small Cap I	P	2010-09-14	2011-07-13
G	48,387 097 Vanguard Short-Term Federal	P	2011-03-22	2011-05-26
H	200 American Electric Power	P	2011-03-09	2011-05-25
I	29,695 553 Vanguard Total Bond MIS	P	2010-08-06	2011-03-29
J	17,787 828 Vanguard Total Bond MIS	P	2010-06-09	2011-03-29
K	1,837 560 Fidelity Advisor Small Cap I	P	2010-09-14	2011-03-23
L	1,000 Steel Dynamics, Inc	P	2010-11-29	2011-03-21
M	1,000 Prudential Financial	P	2010-11-29	2011-02-07
N	2,000 MetLife	P	2010-09-14	2011-02-07
O	2,000 JP Morgan Chase	P	2010-11-29	2011-02-07
P	400 Goldman Sachs Group	P	2010-11-29	2011-02-07
Q	46,685 341 Vanguard Total Bond MIS	P	2010-08-06	2010-12-02
R	16,126 043 Vanguard Ttl Bond MIS	P	2010-08-06	2010-11-29
S	4,026 583 Fidelity Advisor Small Cap I	P	2010-09-14	2010-11-29
T	100,000 FNMA - 2 75% 4/20/15-Called	P	2010-03-30	2010-10-20
U	Kinder Morgan Settlement	P	2009-01-01	2011-07-07
V	Vanguard Ttl Bond MIS-LTG	P	2009-01-01	2010-12-31
W	Fidelity Advisor Sml Cap LTG	P	2009-01-01	2010-12-31
X	Forward Frontier Mkts - LTG	P	2009-01-01	2010-12-31
Y	11,748 909 Neuberger Berman Genesis	P	2005-02-09	2011-08-31
Z	6,909 259 Dodge & Cox Stock	P	2009-08-07	2011-08-31
AA	17,313 02 Dodge & Cox International	P	2009-08-07	2011-08-31
AB	9,339 975 T Rowe Price Emerging Mkt	P	2009-08-07	2011-08-17
AC	2,123 142 Neuberger Berman Genesis	P	2004-11-30	2011-08-17
AD	6,028 369 Fidelity Diversified International	P	2009-09-01	2011-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	10,204 082 Columbia Dividend Income	P	2009-12-09	2011-08-17
AF	17,652 251 Columbia Dividend Income	P	2009-09-21	2011-08-17
AG	4,735 082 Columbia Dividend Income	P	2009-08-07	2011-08-17
AH	300,000 U S Treasury Notes 5 00% 8-11	P	2003-10-16	2011-08-15
AI	200 Schlumberger Ltd	P	2009-08-07	2011-08-15
AJ	1,100 Schlumberger Ltd	P	2006-06-09	2011-08-15
AK	400 Praxair Inc	P	2007-09-17	2011-08-15
AL	300 WW Grainger Inc	P	2008-07-21	2011-08-15
AM	150 Caterpillar Inc	P	2009-06-16	2011-08-15
AN	200 Caterpillar Inc	P	2009-01-26	2011-08-15
AO	40,803 096 Columbia Dividend Income	P	2009-08-07	2011-08-13
AP	525,000 FNMA - 3 00% 7-28-14 Called	P	2009-07-14	2011-07-28
AQ	1,900 TJX Cos Inc	P	2009-08-07	2011-07-13
AR	2,500 Suncor Energy	P	2009-08-07	2011-07-13
AS	500 Suncor Energy	P	2007-05-29	2011-07-13
AT	6,800 Microsoft Corporation	P	2009-08-07	2011-07-13
AU	1,000 Microsoft Corporation	P	2007-01-17	2011-07-13
AV	1,200 Intl Business Machines	P	2009-08-07	2011-07-13
AW	3,900 Express Scripts Inc	P	2009-08-07	2011-07-13
AX	2,362 949 TCW Dividend focused Fd-N	P	2008-08-22	2011-07-13
AY	44,422 504 TCW Dividend focused Fd-N	P	2008-07-16	2011-07-13
AZ	17,394 578 TCW Dividend focused Fd-N	P	2008-02-21	2011-07-13
BA	794 033 Fidelity Diversified International	P	2009-09-01	2011-05-27
BB	250 Pepsico Inc	P	2006-11-27	2011-05-25
BC	300 Oracle Corporation	P	2009-08-07	2011-05-25
BD	100 NextEra Energy Inc	P	2009-08-07	2011-05-25
BE	500 L-3 Communications	P	2009-08-07	2011-05-25
BF	200 Grainger	P	2007-12-28	2011-05-25
BG	200 Caterpillar Inc	P	2009-06-16	2011-05-25
BH	200 Canadian National Railway	P	2007-09-17	2011-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	1,000 Sysco Corp	P	2004-07-23	2011-03-21
BJ	1,000 Suncor Energy	P	2007-05-29	2011-03-21
BK	100 Stryker Corporation	P	2004-05-21	2011-03-21
BL	600 Steel Dynamics, Inc	P	2009-09-01	2011-03-21
BM	1,000 Steel Dynamics, Inc	P	2009-06-16	2011-03-21
BN	2,400 Steel Dynamics, Inc	P	2009-04-08	2011-03-21
BO	200 Procter & Gamble	P	2007-05-29	2011-03-21
BP	200 Pepsico Inc	P	2007-05-29	2011-03-21
BQ	600 Oracle Corporation	P	2009-08-07	2011-03-21
BR	3,400 Lowes Companies	P	2004-07-16	2011-03-21
BS	600 Lowes Companies	P	2003-12-12	2011-03-21
BT	600 Lowes Companies	P	2003-03-20	2011-03-21
BU	400 Lowes Companies	P	2002-11-08	2011-03-21
BV	400 Lowes Companies	P	2002-10-22	2011-03-21
BW	400 Lowes Companies	P	2002-05-10	2011-03-21
BX	200 Lowes Companies	P	2001-08-21	2011-03-21
BY	100 Laboratory Corp Amer Hldgs	P	2009-04-08	2011-03-21
BZ	100 Express Scripts Inc	P	2009-08-07	2011-03-21
CA	700 Cameron International Corp	P	2009-08-07	2011-03-21
CB	5,161 054 Vanguard Windsor II Fund	P	2004-11-30	2011-03-09
CC	100,000 Wal Mart Stores - 4 125%	P	2004-02-19	2011-02-15
CD	200,000 Dover Corporation - 6 50%	P	2001-02-20	2011-02-15
CE	2,500 Wells Fargo & Co	P	2004-11-30	2011-02-07
CF	2,600 Wal Mart Stores	P	2009-09-01	2011-02-07
CG	2,500 US Bancorp	P	2004-05-21	2011-02-07
CH	100 Questar Corporation	P	2009-12-10	2011-02-07
CI	1,950 Questar Corporation	P	2007-02-09	2011-02-07
CJ	100 Questar Corporation	P	2007-01-17	2011-02-07
CK	100 QEP Resources	P	2009-12-10	2011-02-07
CL	1,950 QEP Resources	P	2007-02-19	2011-02-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	100 QEP Resources	P	2007-01-17	2011-02-07
CN	600 Prudential Financial	P	2009-12-10	2011-02-07
CO	500 T Rowe Price Emerging Mkt	P	2007-12-05	2011-02-07
CP	1,200 Oracle Corporation	P	2009-08-07	2011-02-07
CQ	1,000 Abbott Laboratories	P	2009-04-08	2011-02-07
CR	500 Abbott Laboratories	P	2009-01-26	2011-02-07
CS	50 Aflac	P	2006-11-27	2011-02-07
CT	150 Aflac	P	2006-10-23	2011-02-07
CU	142 288 T Rowe Price Emerging Mkt	P	2009-08-07	2010-12-30
CV	100,000 General Elec Cap - 4 25%	P	2004-07-23	2010-12-01
CW	4,829 43 Vanguard Windsor II Fund	P	2004-11-30	2010-11-29
CX	3,220 612 Neuberger Berman Genesis	P	2004-11-30	2010-11-29
CY	900 Stryker Corporation	P	2004-05-21	2010-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	62,430		63,331	-901
B	4,550		5,125	-575
C	7,457		7,187	270
D	111,277		90,307	20,970
E	287,495		287,257	238
F	1,288,710		1,076,430	212,280
G	525,000		520,645	4,355
H	7,663		7,187	476
I	312,694		321,009	-8,315
J	187,306		188,729	-1,423
K	50,000		43,422	6,578
L	18,080		15,496	2,584
M	63,793		51,002	12,791
N	96,043		82,071	13,972
O	90,525		74,507	16,018
P	66,785		63,000	3,785
Q	500,000		504,669	-4,669
R	174,000		174,323	-323
S	103,000		95,148	7,852
T	100,000		100,000	
U	4,719			4,719
V	4,573			4,573
W	36,965			36,965
X	773			773
Y	402,753		350,000	52,753
Z	701,221		600,000	101,221
AA	561,461		500,000	61,461
AB	300,000		240,318	59,682
AC	70,000		63,588	6,412
AD	170,000		154,567	15,433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	128,367		120,000	8,367
AF	222,065		200,000	22,065
AG	59,567		51,470	8,097
AH	300,000		300,000	
AI	15,950		10,757	5,193
AJ	87,723		65,758	21,965
AK	39,653		30,266	9,387
AL	41,335		26,491	14,844
AM	13,651		5,400	8,251
AN	18,202		6,435	11,767
AO	525,136		443,530	81,606
AP	525,000		525,000	
AQ	105,713		67,355	38,358
AR	99,978		84,366	15,612
AS	19,996		21,503	-1,507
AT	182,916		161,635	21,281
AU	26,899		31,360	-4,461
AV	211,130		142,989	68,141
AW	209,310		131,517	77,793
AX	26,063		25,000	1,063
AY	489,980		450,000	39,980
AZ	191,862		204,212	-12,350
BA	24,750		20,359	4,391
BB	17,558		15,488	2,070
BC	9,931		6,441	3,490
BD	5,704		5,685	19
BE	41,051		38,079	2,972
BF	29,600		17,790	11,810
BG	20,631		7,200	13,431
BH	15,114		11,142	3,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	27,962		35,040	-7,078
BJ	45,145		43,005	2,140
BK	6,192		5,018	1,174
BL	10,848		9,939	909
BM	18,080		15,638	2,442
BN	43,392		22,870	20,522
BO	12,241		12,744	-503
BP	12,822		13,738	-916
BQ	18,842		12,882	5,960
BR	89,255		87,601	1,654
BS	15,751		16,539	-788
BT	15,751		12,306	3,445
BU	10,501		8,016	2,485
BV	10,501		8,842	1,659
BW	10,501		8,558	1,943
BX	5,250		3,880	1,370
BY	8,640		5,879	2,761
BZ	5,211		3,372	1,839
CA	42,120		24,031	18,089
CB	141,000		155,090	-14,090
CC	100,000		100,511	-511
CD	200,000		201,342	-1,342
CE	83,256		77,425	5,831
CF	145,604		133,234	12,370
CG	69,577		67,271	2,306
CH	1,771		1,354	417
CI	34,536		27,995	6,541
CJ	1,771		1,373	398
CK	4,024		2,514	1,510
CL	78,475		51,991	26,484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	4,024		2,549	1,475
CN	38,276		29,052	9,224
CO	33,687		30,872	2,815
CP	39,339		25,765	13,574
CQ	45,505		43,780	1,725
CR	22,753		26,939	-4,186
CS	2,902		2,205	697
CT	8,706		6,787	1,919
CU	5,000		3,661	1,339
CV	100,000		98,570	1,430
CW	117,500		145,124	-27,624
CX	100,000		96,457	3,543
CY	46,150		45,164	986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-901
B				-575
C				270
D				20,970
E				238
F				212,280
G				4,355
H				476
I				-8,315
J				-1,423
K				6,578
L				2,584
M				12,791
N				13,972
O				16,018
P				3,785
Q				-4,669
R				-323
S				7,852
T				
U				4,719
V				4,573
W				36,965
X				773
Y				52,753
Z				101,221
AA				61,461
AB				59,682
AC				6,412
AD				15,433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69		**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				8,367
AF				22,065
AG				8,097
AH				
AI				5,193
AJ				21,965
AK				9,387
AL				14,844
AM				8,251
AN				11,767
AO				81,606
AP				
AQ				38,358
AR				15,612
AS				-1,507
AT				21,281
AU				-4,461
AV				68,141
AW				77,793
AX				1,063
AY				39,980
AZ				-12,350
BA				4,391
BB				2,070
BC				3,490
BD				19
BE				2,972
BF				11,810
BG				13,431
BH				3,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				-7,078
BJ				2,140
BK				1,174
BL				909
BM				2,442
BN				20,522
BO				-503
BP				-916
BQ				5,960
BR				1,654
BS				-788
BT				3,445
BU				2,485
BV				1,659
BW				1,943
BX				1,370
BY				2,761
BZ				1,839
CA				18,089
CB				-14,090
CC				-511
CD				-1,342
CE				5,831
CF				12,370
CG				2,306
CH				417
CI				6,541
CJ				398
CK				1,510
CL				26,484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				1,475
CN				9,224
CO				2,815
CP				13,574
CQ				1,725
CR				-4,186
CS				697
CT				1,919
CU				1,339
CV				1,430
CW				-27,624
CX				3,543
CY				986

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TAMARA S PHILLIPS 7290 W CR 200 S YORKTOWN, IN 47396	ASST TREAS 3 50	0		
ROBERT B BALL PO BOX 426 LELAND, MI 49654	Vice Pres & Dir 2 00	0		
FRANK E BALL 4200 W WHITE RIVER BLVD MUNCIE, IN 47304	President & Dir 2 00	0		
DOUGLAS J FOY PO Box 1515 MUNCIE, IN 47308	Sec, Treas &Dir 2 00	0		
MICHAEL J FISHER JR 5750 N CR 700 W MUNCIE, IN 47304	Executive Direc 5 00	18,940	1,578	
NANCY B KEILTY 6192 S French Road CEDAR, MI 49621	Director 2 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEELANAU CONSERVANCY PO BOX 1007 LELAND, MI 49654			ACQUISITION OF CLAY CLIFFS NATURAL AREA	50,000
LEELANAU COMMUNITY CULTURAL CENTER PO BOX 883 LELAND, MI 49654			EXPAND ANNEX TO OLD ART BUILDING	50,000
MUNCIE CHILDRENS MUSEUM 515 S HIGH STREET MUNCIE, IN 47305			SUPPORT FREE DAYS	15,000
INDIANA YOUTH INSTITUTE 603 E WASHINGTON ST INDIANAPOLIS, IN 46204			VIRGINIA B BALL LIBRARY	30,000
AMERICAN RED CROSS OF INDIANAPOLIS 441 EAST TENTH ST INDIANAPOLIS, IN 46202			JAPAN EARTHQUAKE RELIEF	10,000
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN STREET MUNCIE, IN 47305			BUILDING MAINTENANCE/GENERAL	10,000
BALL STATE UNIVERSITY FDN PO BOX 672 MUNCIE, IN 47308			EF & VB BALL HONORS HOUSE	100,000
FISHTOWN PRESERVATION SOCIETY PO BOX 721 LELAND, MI 49654			FISHTOWN	50,000
MINNETRISTA CULTURAL FDN 1200 N MINNETRISTA PKWY MUNCIE, IN 47303			ENDOWMENT	75,000
INLAND SEAS EDUCATION ASSOC PO BOX 218 SUTTONS BAY, MI 49682			GREAT LAKES SCHOOLSHIP PROGRAM	15,000
CENTRAL CARIBBEAN MARINE INSTI PO BOX 1461 PRINCETON, NJ 08540			SEA CAMP SCHOLARSHIPS	50,000
BALL STATE UNIVERSITY FDN PO BOX 672 MUNCIE, IN 47308			V B BALL CTR CREATIVE INQUIRY	228,000
INTERLOCHEN CENTER FOR THE ART PO BOX 199 INTERLOCHEN, MI 49643			PLEDGE	100,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521			GLOBAL INST SUSTAINING FORESTRY	25,000
YMCA 165 EMS T2 LANE NORTH WEBSTER, IN 46555			CAMP CROSLEY	25,000
Total . . . . ▶ 3a				1,198,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILMER EYE INSTITUTE 600 N WOLFE STREET BALTIMORE,MD 21287			PLEDGE	200,000
COMMUNITY FOUNDATION OF MUNCIE PO BOX 807 MUNCIE,IN 47308			GREEN SPACE ON WALNUT	15,000
COMMUNITY ENHANCEMENT PROJECTS 650 WEST MINNETRISTA BLVD MUNCIE,IN 47303			WHITE RIVER DAM RENOVATION	50,000
BALL MEMORIAL HOSPITAL FDN 120 WEST CHARLES STREET MUNCIE,IN 47305			MEDICAL EDUCATION	100,000
Total . . . . ▶ **3a**				1,198,000

TY 2010 Accounting Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	22,049	22,049	22,049	0

TY 2010 Investments Corporate Bonds Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT-TERM FEDERAL	79,355	80,609
FHLMC 4/20/26	500,000	500,751
MORGAN STANLEY MED TERM NT 8/15	600,000	594,289
VANGUARD TOTAL BOND MARKET IND SIGNAL		
VANGUARD TOTAL BOND MARKET INDEX	1,061,271	1,103,282
ISHARES IBOXX INVEST GRADE CORP BOND	551,482	572,781
FEDERAL NATIONAL MORTGAGE ASSN 4/15		
MORGAN STANLEY MULTI-STEP 8/20	450,000	444,257
7710 DODGE & COX INCOME BOND	1,850,000	1,851,148
525000 FED NATIONAL MORT ASSN 7/28/14		
300000 VANDERBILT UNIVERSITY 4/1/19	302,625	341,274
200000 GENERAL ELEC CAP CRP 3/17	200,000	207,354
225000 GOLDMAN SACHS GROUP INC SR 1/14	229,649	232,958
250000 VERIZON NEW JERSEY 1/12	250,369	253,630
100000 WAL MART STORES INC 2/11		
200000 DOVER CORP 2/11		
100000 GENERAL ELEC CAP CORP 12/10		
150000 LEHMAN BROS HLDGS INC 3/09	149,523	26,250

TY 2010 Investments Corporate Stock Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC
EIN: 35-1911169
Software ID: 10000105
Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD SMALL-CAP INDEX	1,410,000	1,097,638
RUSSELL EMERGING MARKETS	100,000	78,886
FORWARD FRONTIER MARKETS	200,400	163,014
COHEN & STEERS REALTY	400,000	357,543
AMERICAN BEACON SMALL CAP	480,000	367,588
TOYOTA MOTOR	115,983	102,390
TEVA PHARMACEUTICALS INDS	49,944	37,220
CARNIVAL CORP	39,098	30,300
SOUTHERN COPPER	28,436	19,992
SMUCKER JM CORP	125,341	145,780
MEDTRONIC INC	39,997	33,240
KRAFT FOODS INC	105,164	117,530
JPMORGAN CHASE & CO	85,683	69,276
INTEL CORP COM	31,358	32,003
GOLDMAN SACHS GROUP	137,765	85,095
EMC CORP	53,771	52,475
DU PONT DE NEMOURS	74,629	55,958
DIRECTV COM	41,057	42,270
DARDEN RESTAURANTS	56,056	49,163
CONSOL ENERGY INC	119,100	81,432
CONOCOPHILLIPS INC	174,582	145,636
CELGENE CORP	55,762	61,910
CAMPBELL SOUP CO	101,666	97,110
AT & T INC	76,414	74,152
APPLIED MATERIALS INC	43,675	36,242
AMERICAN ELECTRIC POWER CO	88,759	95,050
SCOUT INTERNATIONAL	948,000	811,880
QEP RESOURCES, INC		
PRUDENTIAL FINANCIAL COM	102,004	93,720
NEXTERA ENERGY	93,408	97,236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD WINDSOR II FUND	1,032,204	794,505
TCW DIVIDEND FOCUSED FD		
T ROWE PRICE EMERGING MKT STK FD	69,579	61,492
FIDELITY ADVISOR SMALL CAP I		
NEUBERGER BERMAN GENESIS FUND	1,153,525	1,140,423
FIDELITY DIVERSIFIED INTERNATIONAL FUND	1,310,074	1,266,643
DODGE & COX STOCK FUND (VALUE FUND)	1,484,349	1,196,630
DODGE & COX INTERNATIONAL STOCK FUND	1,140,305	926,425
SUNCOR ENERGY		
SCHLUMBERGER LTD COM	37,648	41,811
COLUMBIA DIVIDEND INCOME Z	1,050,136	964,766
TRANSOCEAN INC SWITZERLAND	95,145	62,062
CANADIAN NATIONAL RAILWAY	106,615	133,160
WELLS FARGO & CO	193,406	164,016
WAL MART STORES		
US BANCORP	119,347	117,700
TJX COS INC	149,902	155,316
TARGET CORP COM	145,332	117,696
T. ROWE PRICE GROUP	72,120	71,655
SYSCO CORP	108,868	98,420
STRYKER CORP	99,503	103,686
STEEL DYNAMICS INC		
QUESTAR CORPORATION		
METLIFE INC	123,106	84,030
PROCTOR & GAMBLE CO	82,506	82,134
PRAXAIR INC COM	32,157	39,729
PEPSICO INC	117,009	120,705
ORACLE CORP	234,029	313,266
MICROSOFT CORP		
LOWES COMPANIES INC COM		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
L-3 COMMUNICATIONS HOLDING CORP	152,315	123,940
JOHNSON & JOHNSON COM	33,065	38,214
INTL BUSINESS MACHINES CORP	211,181	209,844
LABORATORY CORP AMER HLDGS COM	94,062	126,480
GRAINGER	57,354	104,678
FISERV INC	139,550	147,233
FEDEX CORP	158,882	104,904
EXXON MOBIL CORP	125,996	130,734
EXPRESS SCRIPTS INC	72,120	55,605
CATERPILLAR INC	102,156	88,608
CISCO SYSTEMS	161,439	108,500
CAMERON INTERNATIONAL	113,290	137,082
BEST BUY COMPANY INC	166,823	102,520
APPLE COMPUTER INC	214,542	305,056
AIR PRODUCTS & CHEMICALS INC	56,392	61,096
AFLAC INC	65,655	52,425
ABBOTT LABORATORIES COM		

TY 2010 Investments Government Obligations Schedule

Name:	EDMUND F AND VIRGINIA B BALL FOUNDATION INC
EIN:	35-1911169
Software ID:	10000105
Software Version:	2010v3.2
US Government Securities - End of Year Book Value:	599,318
US Government Securities - End of Year Fair Market Value:	612,903
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Other Expenses Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	680	680	680	

TY 2010 Other Liabilities Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding		1

TY 2010 Other Professional Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	63,017	63,017	63,017	0

TY 2010 Taxes Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	676	676	676	