Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/01 **, 2010, and ending** 9/30 , 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE EICHENBERG-LARSON CHARITABLE FOUNDATION
1 COLLINS ISLAND
NEWPORT BEACH, CA 92662

A **Employer identification number** 33-0431855

B Telephone number (see the instructions) 949-852-9433

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 5,415,434.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☐ if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	6,678.	6,678.		
4 Dividends and interest from securities	191,783.	191,783.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	253,469.			
b Gross sales price for all assets on line 6a 6,325,700.				
7 Capital gain net income (from Part IV, line 2)		253,469.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	451,930.	451,930.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 1	12,269.	12,269.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 2	35,773.	35,773.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	48,042.	48,042.		
25 Contributions, gifts, grants paid PART XV	300,000.			300,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	348,042.	48,042.	0.	300,000.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	103,888.			
b **Net investment income** (if negative, enter -0-)		403,888.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	529,121.	547,966.	547,966.
	3 Accounts receivable ► 232.			
	Less allowance for doubtful accounts ►	1,705.	232.	232.
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 3	4,880,280.	4,623,269.	4,841,723.
	c Investments – corporate bonds (attach schedule)	158,489.	25,214.	25,513.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 4		484,302.	
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	5,569,595.	5,680,983.	5,415,434.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,569,595.	5,680,983.	
	30 **Total net assets or fund balances** (see the instructions)	5,569,595.	5,680,983.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	5,569,595.	5,680,983.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,569,595.
2	Enter amount from Part I, line 27a	2	103,888.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 5	3	7,500.
4	Add lines 1, 2, and 3	4	5,680,983.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,680,983.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VARIOUS LONG TERM TRADES	P	VARIOUS	VARIOUS
b	VARIOUS SHORT TERM TRADES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,647,350.		1,561,830.	85,520.
b	4,678,350.		4,510,401.	167,949.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				85,520.
b				167,949.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	253,469.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	270,000.	5,753,159.	0.046931
2008	307,863.	5,408,365.	0.056923
2007	358,017.	6,971,415.	0.051355
2006	368,707.	7,376,852.	0.049982
2005	320,000.	6,905,258.	0.046341

2	**Total** of line 1, column (d)	2	0.251532
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050306
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,815,697.
5	Multiply line 4 by line 3	5	292,564.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,039.
7	Add lines 5 and 6	7	296,603.
8	Enter qualifying distributions from Part XII, line 4	8	300,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary — see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	4,039.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,039.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,039.
6 Credits/Payments				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	7,600.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	7,600.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	1.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	3,560.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 3,560. Refunded ►			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ROBERT AND LADORNA EICHENBERG Telephone no ► 949-852-9433

Located at ► 1 COLLINS ISLAND NEWPORT BEACH CA ZIP + 4 ► 92662

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT EICHENBERG 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	PRESIDENT 0	0.	0.	0.
LADORNA EICHENBERG 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	CFO 0	0.	0.	0.
JORLI PERINE C/O 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	SECRETARY 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes **a** Average monthly fair market value of securities		1a	5,386,601.
b Average of monthly cash balances		1b	517,660.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	5,904,261.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	5,904,261.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	88,564.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,815,697.
6 Minimum investment return. Enter 5% of line 5		6	290,785.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	290,785.
2a Tax on investment income for 2010 from Part VI, line 5	2a 4,039.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	4,039.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	286,746.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	286,746.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	286,746.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes **a** Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	300,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the **a** Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	300,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,039.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	295,961.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				286,746.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only .			275,139.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 300,000.				
a Applied to 2009, but not more than line 2a			275,139.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				24,861.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				261,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total			► **3a**	300,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,678.	
4 Dividends and interest from securities			14	191,783.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					253,469.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				198,461.	253,469.

13 Total. Add line 12, columns (b), (d), and (e) 13 451,930.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Katorna Eichenberg — Signature of officer or trustee — Date 3-13-12 — Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
MICHAEL D ROUNTREE, CPA MBT	MICHAEL D ROUNTREE, CPA MB	3/11/12		N/A

Firm's name ▶ ROUNTREE CONSULTING, INC. Firm's EIN ▶ N/A

Firm's address ▶ 300 S. EL CAMINO REAL SUITE 206, SAN CLEMENTE, CA 92672 Phone no (949) 366-3180

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization THE EICHENBERG-LARSON CHARITABLE FOUNDATION

Employer identification number 33-0431855

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ______

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE EICHENBERG-LARSON CHARITABLE

Employer identification number: 33-0431855

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT EICHENBERG 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	$ 7,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE EICHENBERG-LARSON CHARITABLE	33-0431855

Part II **Noncash Property** (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE EICHENBERG-LARSON CHARITABLE

Employer identification number: 33-0431855

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Ref 00022133 00169039

MorganStanley
SmithBarney

Reserved
Client Statement

September 1 - September 30, 2011

I11000022133 311273AJ01 WSC00002A
EICHENBERG-LARSON FOUNDATION
(PORTFOLIO MGMT)
1 COLLINS ISLAND
NEWPORT BEACH CA 92662-1003

Account number 074-15297-13 041

Morgan Stanley Smith Barney LLC. Member SIPC.
Your Financial Advisor
THE SHADDEN GROUP
ONE WORLD TRADE CTR
SUITE 2000
LONG BEACH CA 90831
Website www.smithbarney.com

Reserved Client Service Center 800-423 7248

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Cash balance	$ 817 21	$ 27,754 26	.51
Money fund	1 254 660 55	509,679 56	9 43
Accrued money fund dividends	34	.14	
Exchange traded & closed end funds	1 081 922 50	442,263 12	8 18
Accrued interest on bonds CDs	1 529 78	231 60	
Mutual funds	3 497 704 77	4 399,460 19	81 40
Corporate bonds	75,700.50	25,512 75	.47
Total value	**$ 5,912,365 65**	**$ 5,404,901.62**	**100.00**
Total value (excluding accrued interest)	$ 5 910 835 53	$ 5 404 669 88	

Cash, money fund, bank deposits	This period	This year
Opening balance	**$ 1,255,507 76**	
Securities bought and other subtractions	(2,371,749 93)	
Securities sold and other additions	1,869,268 25	
Deposits	94 70	94 70
Withdrawals	(230 000 00)	(256 898 00)
Interest credited	1,562 51	
Dividends credited	15 658 70	
Money fund earnings reinvested	6.69	
Other income credited	65 64	
Closing balance	**$ 537,433 82**	

A free credit balance in any securities account may be paid to you on demand.
Although properly accounted for, these funds may be used for business purposes.

Earnings summary	This period	This year
Interest	$ 1,562 51	$ 4 937 52
Other dividends	15,658 70	107 188 67
Money fund earnings	6 69	72 09
Cap gains distributions ST	0 00	708 01
Cap gains distributions-LT	0 00	326 29
Total	**$ 17,227 90**	**$ 113 232 58**

Portfolio summary	This period	This year
Beginning total value (excl accr int)	$ 5,910,835 53	$ 5,924,324 78
Net securities deposits/withdrawals	0 00	0 00
Net cash deposits withdrawals	(229,905 80)	(256 803 86)
Beginning value net of deposits withdrawals	5,680,929 73	5,667 520 92
Total value as of 9 30 2011 (excl acc int)	$ 5,404,669 88	$ 5,404,669 88
Change in value	($ 276 259 85)	($ 262,851 04)

Additional summary information	This period	This year
Other income	$ 65 64	$ 1,317 75

Gain/loss summary	This period	This year
Original Realized gain or (loss)	$ 20,660.89	$ 65,879.39 LT $ 156,928.74 ST
Adjusted Realized gain or (loss)	23,165.64	69,384.14 LT 156,928.74 ST
Capital gain or (loss) (realized)	23,165.64	226,312.88
Unrealized gain or (loss) to date	(265,549.42)	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 09/30/11, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain (loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
509,679.56	MORGAN STANLEY LIQUID ASSET FUND INC	$ 509,679.56	$ 14	.01%	$ 50.96
Total money fund		$ 509,679.56	$ 14		$ 50.98

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5,838	ISHARES TR DOW JONES SELECT DIVIDEND INDEX FD Equity portfolio	DVY	09/01/11	$ 294,846.44	$ 50.504	$ 48.24	$ 281,625.12	($ 13,221.32) ST	3.818%	$ 10,753.60
54	NUVEEN MORTGAGE OPPTY TERM FD Equity portfolio	JLS	12/17/10	1,305.77	24.181	20.64	1,114.56	(191.21) ST		
164			12/20/10	4,013.51	24.472	20.64	3,384.96	(628.55) ST		
47			01/06/11	1,184.51	25.202	20.64	970.08	(214.43) ST		
47			01/06/11	1,184.51	25.202	20.64	970.08	(214.43) ST		
47			01/06/11	1,184.51	25.202	20.64	970.08	(214.43) ST		
46			01/06/11	1,159.31	25.202	20.64	949.44	(209.87) ST		
23			01/06/11	579.65	25.202	20.64	474.72	(104.93) ST		
117			01/07/11	2,947.82	25.195	20.64	2,414.88	(532.94) ST		
70			01/07/11	1,763.65	25.195	20.64	1,444.80	(318.85) ST		
70			01/07/11	1,763.65	25.195	20.64	1,444.80	(318.85) ST		
47			01/07/11	1,184.17	25.195	20.64	970.08	(214.09) ST		
47			01/07/11	1,184.17	25.195	20.64	970.08	(214.09) ST		
47			01/07/11	1,184.17	25.195	20.64	970.08	(214.09) ST		
92			01/11/11	2,294.38	25.591	20.64	1,838.88	(455.50) ST		
69			01/11/11	1,765.73	25.591	20.64	1,424.16	(341.63) ST		
46			01/11/11	1,177.19	25.591	20.64	949.44	(227.75) ST		
92			01/12/11	2,347.05	25.511	20.64	1,898.88	(448.17) ST		
69			01/12/11	1,760.29	25.511	20.64	1,424.16	(336.13) ST		
69			01/12/11	1,760.29	25.511	20.64	1,424.16	(336.13) ST		
46			01/12/11	1,173.52	25.511	20.64	949.44	(224.08) ST		
71			01/13/11	1,795.53	25.289	20.64	1,465.44	(330.09) ST		

Ref 00022133 00169012

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Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
70	NUVEEN MORTGAGE OPPTY TERM FD	JLS	01/13/11	$ 1,770.24	$ 25.289	$ 20.64	$ 1,444.80	($ 325.44) ST		
47	Equity portfolio		01/13/11	1,188.59	25.289	20.64	970.08	(218.51) ST		
46			01/13/11	1,163.30	25.289	20.64	949.44	(213.86) ST		
23			01/13/11	581.65	25.289	20.64	474.72	(106.93) ST		
94			01/14/11	2,368.80	25.20	20.64	1,940.16	(428.64) ST		
70			01/18/11	1,761.23	25.16	20.64	1,444.80	(316.43) ST		
46			01/18/11	1,157.38	25.16	20.64	949.44	(207.94) ST		
46			01/18/11	1,157.38	25.16	20.64	949.44	(207.94) ST		
95			01/19/11	2,385.50	25.11	20.64	1,960.80	(424.70) ST		
23			01/20/11	575.70	25.03	20.64	474.72	(100.98) ST		
71			01/21/11	1,775.11	25.001	20.64	1,465.44	(309.67) ST		
47			01/21/11	1,175.07	25.001	20.64	970.08	(204.99) ST		
23			01/21/11	575.03	25.001	20.64	474.72	(100.31) ST		
47			01/24/11	1,176.25	25.026	20.64	970.08	(206.17) ST		
47			01/24/11	1,176.25	25.026	20.64	970.08	(206.17) ST		
71			01/25/11	1,774.99	24.999	20.64	1,465.44	(309.55) ST		
47			01/25/11	1,174.99	24.999	20.64	970.08	(204.91) ST		
23			01/25/11	575.00	24.999	20.64	474.72	(100.28) ST		
23			01/26/11	574.40	24.974	20.64	474.72	(99.68) ST		
23			01/26/11	574.40	24.974	20.64	474.72	(99.68) ST		
23			01/28/11	577.30	25.10	20.64	474.72	(102.58) ST		
48			02/22/11	1,198.61	24.971	20.64	990.72	(207.89) ST		
72			02/23/11	1,779.75	24.718	20.64	1,486.08	(293.67) ST		
48			02/23/11	1,186.50	24.718	20.64	990.72	(195.78) ST		
72			02/24/11	1,776.38	24.671	20.64	1,486.08	(290.30) ST		
48			02/24/11	1,184.25	24.671	20.64	990.72	(193.53) ST		
48			02/28/11	1,188.00	24.75	20.64	990.72	(197.28) ST		
24			03/01/11	598.51	24.937	20.64	495.36	(103.15) ST		
48			03/02/11	1,196.43	24.925	20.64	990.72	(205.71) ST		
48			03/02/11	1,196.43	24.925	20.64	990.72	(205.71) ST		
47			03/07/11	1,187.69	25.269	20.64	970.08	(217.61) ST		
47			03/07/11	1,187.69	25.269	20.64	970.08	(217.61) ST		
72			03/09/11	1,801.42	25.019	20.64	1,486.08	(315.34) ST		
48			03/09/11	1,200.95	25.019	20.64	990.72	(210.23) ST		
48			03/11/11	1,189.12	24.773	20.64	990.72	(198.40) ST		

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EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
48	NUVEEN MORTGAGE OPPTY TERM FD	JLS	03/11/11	$ 1,189.12	$ 24.773	$ 20.64	$ 990.72	($ 198.40) ST		
24	Equity portfolio		03/14/11	598.32	24.93	20.64	495.36	(102.96) ST		
72			03/15/11	1,780.86	24.734	20.64	1,486.08	(294.78) ST		
72			03/15/11	1,780.86	24.734	20.64	1,486.08	(294.78) ST		
48			03/16/11	1,186.74	24.723	20.64	990.72	(196.02) ST		
48			03/16/11	1,186.74	24.723	20.64	990.72	(196.02) ST		
48			03/16/11	1,186.74	24.723	20.64	990.72	(196.02) ST		
71			03/17/11	1,748.44	24.625	20.64	1,465.44	(283.00) ST		
48			03/17/11	1,182.04	24.625	20.64	990.72	(191.32) ST		
47			03/17/11	1,157.42	24.625	20.64	970.08	(187.34) ST		
47			03/17/11	1,157.42	24.625	20.64	970.08	(187.34) ST		
23			03/17/11	566.40	24.625	20.64	474.72	(91.68) ST		
48			03/21/11	1,189.29	24.776	20.64	990.72	(198.57) ST		
49			03/22/11	1,203.57	24.562	20.64	1,011.36	(192.21) ST		
49			03/22/11	1,203.57	24.562	20.64	1,011.36	(192.21) ST		
48			03/24/11	1,185.39	24.695	20.64	990.72	(194.67) ST		
73			03/28/11	1,799.39	24.649	20.64	1,506.72	(292.67) ST		
49			03/28/11	1,207.81	24.649	20.64	1,011.36	(196.45) ST		
24			03/31/11	598.80	24.95	20.64	495.36	(103.44) ST		
74			04/04/11	1,838.60	24.846	20.64	1,527.36	(311.24) ST		
49			04/12/11	1,219.78	24.893	20.64	1,011.36	(208.42) ST		
74			04/13/11	1,828.10	24.704	20.64	1,527.36	(300.74) ST		
24			04/13/11	592.90	24.704	20.64	495.36	(97.54) ST		
50			04/21/11	1,234.89	24.697	20.64	1,032.00	(202.89) ST		
50			05/20/11	1,234.99	24.699	20.64	1,032.00	(202.99) ST		
49			05/20/11	1,210.29	24.699	20.64	1,011.36	(198.93) ST		
49			05/23/11	1,208.45	24.662	20.64	1,011.36	(197.09) ST		
49			05/25/11	1,209.45	24.682	20.64	1,011.36	(198.09) ST		
49			05/25/11	1,209.45	24.682	20.64	1,011.36	(198.09) ST		
49			05/26/11	1,205.23	24.596	20.64	1,011.36	(193.87) ST		
49			05/27/11	1,211.22	24.718	20.64	1,011.36	(199.86) ST		
49			05/27/11	1,211.22	24.718	20.64	1,011.36	(199.86) ST		
49			05/31/11	1,215.20	24.80	20.64	1,011.36	(203.84) ST		
24			06/02/11	593.03	24.709	20.64	495.36	(97.67) ST		
24			06/02/11	593.03	24.709	20.64	495.36	(97.67) ST		

Exchange traded & closed end funds [illegible]

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
74	NUVEEN MORTGAGE OPPTY TERM FD Equity portfolio	JLS	06/03/11	$ 1,831 50	$ 24 75	$ 20 64	$ 1,527 36	($ 304 14) ST		
50			06/08/11	1 226 22	24 524	20 64	1,032 00	(194 22) ST		
25			06/08/11	613 11	24 524	20 64	516 00	(97 11) ST		
76			06/09/11	1 833 42	24 124	20 64	1,568.64	(264.78) ST		
50			06/09/11	1,206 20	24 124	20 64	1,032 00	(174 20) ST		
5,075				126,518 93	24 93		104,748 00	(21,770 93)	10 029	10,505 25
26	WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC Taxable bond portfolio	DMO	01/24/11	567 55	21 828	19 44	505 44	(62 11) ST		
54			01/25/11	1 172 13	21 706	19 44	1 049 76	(122 37) ST		
54			01/25/11	1 172 13	21 706	19 44	1 049 76	(122 37) ST		
54			01/25/11	1 172 13	21 706	19 44	1 049 76	(122 37) ST		
54			01/25/11	1,172 13	21 706	19 44	1 049 76	(122 37) ST		
53			01/26/11	1 171 40	22 101	19 44	1 030 32	(141 08) ST		
53			01/26/11	1 171 40	22 101	19 44	1 030 32	(141,08) ST		
53			01/26/11	1,171 40	22,101	19 44	1 030 32	(141 08) ST		
54			01/31/11	1 184 22	21 93	19 44	1,049 76	(134 46) ST		
54			02/02/11	1 187 99	21 999	19 44	1 049,76	(138 23) ST		
54			02/03/11	1,186 82	21 978	19 44	1 049 76	(137 06) ST		
54			02/01/11	1 186 44	21 971	19 44	1 049,76	(136 68) ST		
53			02/08/11	1 176 60	22 20	19 44	1 030 32	(146 28) ST		
53			02/16/11	1,197 80	22 60	19 44	1 030 32	(167 48) ST		
53			02/16/11	1 197 80	22 60	19 44	1 030 32	(167 48) ST		
106			02/22/11	2 409 18	22 728	19 44	2 060 64	(348 54) ST		
52			02/22/11	1 181 86	22 728	19 44	1 010 88	(170 98) ST		
54			02/23/11	1,186 07	21 964	19 44	1 049 76	(136 31) ST		
27			02/23/11	593 03	21 964	19 44	524 88	(68 15) ST		
81			02/24/11	1 733 0[illegible]	22 012	19 44	1 574 64	(208 36) ST		
54			02/24/11	1 188 66	22 012	19 44	1 049 76	(138 90) ST		
27			02/24/11	594 33	22 012	19 44	524 88	(69 45) ST		
53			03/16/11	1 172 77	22 127	19 44	1 030 32	(142 45) ST		
53			03/16/11	1,172 77	22 127	19 44	1,030 32	(142 45) ST		
26			03/16/11	575 32	22 127	19 44	505 44	(69 88) ST		
81			03/21/11	1 802 2[illegible]	22 25	19 44	1 574 64	(227 61) ST		
53			03/31/11	1 189 85	22 45	19 44	1 030 32	(159 53) ST		
55			04/07/11	1 226 50	22 30	19 44	1 069 20	(157 30) ST		
82			04/12/11	1 826 37	22 272	19 44	1 594 08	(232 29) ST		

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EICHENBERG-LARSON FOUNDATION Account number 074-15297-13 041

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
27	WESTERN ASSET MORTGAGE DEFINED	DMO	04/12/11	$ 601 37	$ 22 272	$ 19.44	$ 524 88	($ 76.49) ST		
55	OPPORTUNITY FUND INC		04/13/11	1 222 63	22 229	19 44	1,069.20	(153 43) ST		
55	Taxable bond portfolio		04/13/11	1,222.63	22 229	19 44	1,069 20	(153 43) ST		
55			04/13 11	1 222 63	22 229	19 44	1 069 20	(153 43) ST		
84			04 19/11	1 318 36	21.647	19 44	1 632.96	(185 40) ST		
85			04/20/11	1 831.55	21 547	19 44	1,652 40	(179.15) ST		
56			04/20/11	1 206 67	21 547	19 44	1 088.64	(118 03) ST		
56			04/20/11	1 206 67	21 547	19 44	1,088 64	(118 03) ST		
56			04/20/11	1,206 67	21 547	19 44	1,088 64	(118 03) ST		
56			06 03/11	1 223 60	21 85	19 44	1 088 64	(134 96) ST		
56			06/07/11	1,218 81	21 761	19 44	1,088 64	(130 17) ST		
113			06/08/11	2 452 07	21 699	19 44	2,196 72	(255 35) ST		
57			06 09/11	1 225 11	21 493	19 44	1 108 08	(117 03) ST		
57			06 09 11	1 225.11	21 493	19 44	1 108 08	(117 03) ST		
56			06 09/11	1 203.61	21.493	19 44	1,088 64	(114 97) ST		
56			06/09/11	1,203 61	21 493	19 44	1 088 64	(114 97) ST		
28			06/09 11	601 81	21 493	19 44	544 32	(57 49) ST		
28			06 10/11	596 59	21 306	19 44	544 32	(52 27) ST		
58			06 13/11	1,216 46	20 973	19 44	1 127 52	(88 94) ST		
58			06/13/11	1 216 46	20 973	19 44	1,127 52	(88 94) ST		
57			06/14/11	1 210 45	21 236	19 44	1 108 08	(102 37) ST		
86			06/15/11	1,814.04	21 093	19 44	1,671 84	(142 20) ST		
2,875				62 936 81	21 891		55,890 00	(7 046 81)	9 259	5,175.00
Total closed end fund equity allocation							$ 386,373 12			
Total closed end fund taxable bond allocation							$ 55,890 00			
Total exchange traded funds and closed end funds				$ 484,302 18			$ 442,263.12	($ 42,039 06) ST $ 0 00 LT	5 97	$ 26,433.85

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals and, if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor. Consulting Group Research (CGR) conducts on-going research on a wide variety of mutual funds for certain investment advisory programs. Your individual mutual fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your mutual fund holdings are covered by CGR.

Yield is the current distribution annualized divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. **"Tax-Based Cost vs. Current Value"** *is being provided for information purposes only.* **"Cash Distributions (since inception)"** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1989, asset transfers, recent activity and certain adjustments made in your account.* **"Total Purchases vs. Current Value"** *is provided to assist you in comparing your* **"Total purchases"** *excluding reinvested distributions with the current value of the fund's shares in your account.* **"Fund Value Increase/Decrease"** *reflects the difference between your total purchases and the current value of the fund's shares plus cash distributions since inception.*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
14,451	INVESCO BALANCED RISK ALLOC ALLOCATION FUND CL Y	ABRYX	09/01/11	$ 177,313 77	$ 12 27	$ 11 71	$ 169,221 21	($ 8,092 56) ST		4 047%	$ 6,849 77
	Total Purchases vs Current Value			177,313 77			169,221.21		(8,092 56)		
	Fund Value Increase/Decrease								(8,092.56)		
16,586 509	DOUBLELINE TOTAL RETURN FUND CL I	DBLTX	03/08/11	181 954 00	10.97	11 20	185 768 90	3 814 90 ST			
14,709 067			09/06/11	165 477 00	11 25	11 20	164,741 55	(735,45) ST			
31,295 576				347,431 00	11,102		350,510 45	3,079 45		8.482	29,730 79
	Cash distributions (since inception)								7,381 64		
	Total Purchases vs Current Value			347 431 00			350,510 45		3,079 45		
	Fund Value Increase/Decrease								10,461 09		
25,872 932	EATON VANCE COMMODITY STRATEGY FUND CL I	EICSX	07/15/11	294,692 69	11 39	9 62	248,897 61	(45,795.08) ST		8 191	20,387 87
	Total Purchases vs Current Value			294 692 69			248,897 61		(45,795 08)		
	Fund Value Increase/Decrease								(45,795 08)		
10,877 663	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVAN I	EGRIX	11/19/10	109 646 84	10 08	9 81	106 927 43	(2 719 41) ST			
541 031			03/08/11	5 459 00	10 09	9 83	5,318 33	(140 67) ST			
11,418 694				115,105 84	10 08		112 245 76	(2,860 08)			
	Cash distributions (since inception)								201 33		
	Total Purchases vs Current Value			115,105 84			112,245 76		(2 860 08)		
	Fund Value Increase/Decrease								(2,658 75)		

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EICHENBERG-LARSON FOUNDATION *Account number 074-15297-13 041*

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
11 193	HATTERAS ALPHA HEDGED STRATEGIES FUND	ALPHX	05/07/10	$ 112 601 58	$ 10 06	$ 10 28	$ 115,064 04	$ 2 462 46* LT			
58			06 09 10	569 56	9 82	10 28	596 24	26 68* LT			
1			06 09 10	10 05	10 05	10 28	10 28	23* LT			
58			08 02/10	573 04	9 88	10 28	596 24	23 20* LT			
1			08 02/10	9 83	9.83	10 28	10 28	.45* LT			
11,378 089			09/06 11	117,359 00	10 36	10 28	116 452 75	(906 25) ST			
22,639 089				231,123 06	10 209		232,729 83	1,606 77		233	543.33
	Cash distributions (since inception)								275 88		
	Total Purchases vs Current Value			231 123 06			232,729 83		1 606 77		
	Fund Value Increase/Decrease								1,882 65		
10 294 684	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND SELECT CLASS	JSOSX	04 21 11	123 948 00	12 04	11 31	116 432 88	(7,515 12) ST			
15 012 273			03/06/11	173 692 00	11 57	11 31	169 788 81	(3 903 19) ST			
25,306 957				297,640 00	11 761		286,221 69	(11,418 31)		2 90	8,300 68
	Cash distributions (since inception)								1,204 47		
	Total Purchases vs Current Value			297,640.00			286,221 69		(11,418 31)		
	Fund Value Increase/Decrease								(10,213 84)		
3 526	LOOMIS BOND FUND INST L CLASS	LSBDX	06 24 09	40 972 12	11.62	13 89	48 976 14	8,004.02* LT			
2,440			08/28/09	30 [illegible] 40	12 51	13 89	33 891 60	3 367 20* LT			
1			08/28/09	11 71	11 71	13 89	13 89	2 18* LT			
824			10/15/09	10 802 64	13 11	13 89	11 445 36	642.72* LT			
4 066			11/09/09	53 427 21	13 14	13 89	56 476 71	3 049 50* LT			
8 768			12/09/09	116,614 40	13 30	13 89	121 787 52	5 173.12* LT			
42			05 07 10	574 13	13 669	13 89	583 38	9 25* LT			
1			05/07/10	12 94	12 94	13 89	13 89	95* LT			
300			06/09/10	4 023 01	13 41	13 89	4 167 00	143 99* LT			
1			06 09 10	13 62	13 62	13 89	13 89	27* LT			
283 054			11/19 10	4 059 00	14 34	13 89	3 931 62	(127 38) ST			
627 881			03 08 11	9 098 00	14 49	13 89	8 721 27	(376 73) ST			
3 329 806			09 06 11	[illegible]	14 45	13 89	46,252 26	(1 654 74) ST			
24,209 831				318,250 21	13 145		336,274 56	18,024 35		5 737	19,295.23
	Cash distributions (since inception)								15,325 40		
	Total Purchases vs Current Value			318,250 21			336,274.56		18,024 35		
	Fund Value Increase/Decrease								33 349 75		
16,695	LORD ABBETT EMERGING MARKETS CURRENCY CLASS F FUND	LDMFX	09 13/10	112 357 35	6 73	6 25	104 343 75	(8,013 60) LT			
974 139			03 03 11	6 672 00	6 84	6 25	6 096 49	(575 51) ST			

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
8 520 808	LORD ABBETT EMERGING MARKETS CURRENCY CLASS F FUND	LDMFX	09 06 11	$ 56 319 00	$ 6 63	$ 6 25	$ 53,255 05	($ 3 063 95) ST			
26,191 247				175,948.35	6 718		163,695 29	(12,253 06)		3 024	4,950 14
	Cash distributions (since inception)								6,354 50		
	Total Purchases vs Current Value			175,948 35			163,695 29		(12,253 06)		
	Fund Value Increase/Decrease								(5,898.56)		
10 590	LORD ABBETT SHORT DURATION INCOME FD CL F	LDLFX	05/07/10	48 608 10	4 59	4 51	47 760 90	(847 20) LT			
872 903			11/19 10	4 059.00	4 65	4 51	3 936 79	(122 21) ST			
14 921 351			02/10 11	68 489 00	4.59	4 51	67,295.29	(1 193 71) ST			
51,053 965			09/06 11	231,785 00	4 54	4 51	230,253 38	(1 531 62) ST			
77,438.219				352,941 10	4 558		349,246 36	(3,694 74)		4 523	15,797 39
	Cash distributions (since inception)								6,647 87		
	Total Purchases vs Current Value			352,941.10			349 246 36		(3,694 74)		
	Fund Value Increase/Decrease								2,953 13		
21 356 074	NEUBERGER BERMAN EQUITY INCOME FD INSTL CLASS	NBHIX	03 08 11	242 605 00	11 36	10 40	222,103 17	(20 501 83) ST			
215 278			08 12 11	2 325 00	10.80	10 40	2 238 89	(86,11) ST			
4 643 936			09 01/11	52 012.08	11 20	10 40	48,296 93	(3,715 15) ST			
26,215 288				296,942 08	11 327		272,638 99	(24,303.09)		3 798	10,355.03
	Cash distributions (since inception)								5,826 78		
	Total Purchases vs Current Value			296,942 08			272,638.99		(24,303.09)		
	Fund Value Increase/Decrease								(18,476 31)		
9 081 063	PIMCO ALL ASSET ALL AUTHORITY FUND CL P	PAUPX	11/19/10	100 527 37	11 07	10 09	91,627 93	(8 899 44) ST			
1 637 709			03 08 11	17,589 00	10 74	10 09	16 524 48	(1,064.52) ST			
10,718 772				118,116 37	11 02		108,152 41	(9,963 96)		7 333	7,931.89
	Cash distributions (since inception)								15 189 68		
	Total Purchases vs Current Value			118,116 37			108,152 41		(9,963 96)		
	Fund Value Increase/Decrease								5,225.72		
8 303	PIMCO UNCONSTRAINED BOND FUND CLASS P	PUCPX	12 09 09	89 755 42	10 809	10 94	90 834 82	1 079 40 LT			
1 231			01/13/10	13 393 28	10 88	10 94	13 467 14	73 86 LT			
1			01/13/10	10 86	10 86	10 94	10 91	05 LT			
5 179			05 07/10	60 576 47	11 119	10 94	59 940 26	(986 21) LT			
930 214			11/19 10	10 437 00	11 22	10 94	10 176 54	(260 46) ST			
15,944.214				174 523 03	10 946		174 429 70	(93 33)		2 084	3 635 28
	Cash distributions (since inception)								4 970 11		

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	PIMCO UNCONSTRAINED BOND FUND CLASS P	PUCPX									
	Total Purchases vs. Current Value			$ 174,523.03			$ 174,429 70		($ 93 33)		
	Fund Value Increase/Decrease								4,876 78		
28,126	PIMCO LOW DURATION FUND CL P	PLDPX	09 08/11	293,635 44	10 44	10 28	289,135 28	(4,500.16) ST		2 276	6,581 48
	Total Purchases vs Current Value			293,635 44			289,135 28		(4,500 16)		
	Fund Value Increase/Decrease								(4,500 16)		
17 987.525	PRINCIPAL PREFERRED SECURITIES FUND	PPSAX	02/10/11	180 235 00	10 02	9 42	169 442 49	(10 792 51) ST			
11,927 783			09/05/11	116 773 00	9 79	9 42	112,359 72	(4 413 28) ST			
29,915 308				297,008 00	9 928		281 802 21	(15,205 79)		6 093	17,171 38
	Cash distributions (since inception)								7,333.85		
	Total Purchases vs Current Value			297,008 00			281,802.21		(15,205 79)		
	Fund Value Increase/Decrease								(7,871.94)		
12,691	PUTNAM DIVERSIFIED INCOME FUND CL Y	PDVYX	12/28/09	99,116.70	7 809	7 31	92 771 21	(6 345 43)* LT			
21 905			01/13/10	173 057 38	7 899	7 31	160 132 86	(12 924.52)* LT			
1			01 13 10	7 83	7 83	7 31	7 31	(52)* LT			
659			05/07 10	5 272 00	8 00	7 31	4,817 29	(454 71)* LT			
793 784			11/19/10	6,378 00	8 04	7 31	5 798 91	(579 09) ST			
963 905			03 08 11	7 885 00	8 18	7 31	7,046 37	(838 63) ST			
1 065 183			08 12/11	8 138 00	7 64	7 31	7 786 49	(351 51) ST			
544 828			09/06/11	4,108 00	7 54	7 31	3 982 69	(125 31) ST			
38,624 231				303,962.91	7 87		282,343 13	(21 619 78)		8 508	24,024 27
	Cash distributions (since inception)								20,290.91		
	Total Purchases vs Current Value			303,962 91			282,343 13		(21,619 78)		
	Fund Value Increase/Decrease								(1,328 87)		
13 610 761	TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR CL	TTRZX	04 21 11	185 923 00	13 66	12 38	168 501.22	(17 421 78) ST			
3,859 342			09.06 11	51 638 00	13 38	12 38	47 778 65	(3 859 35) ST			
17,470 103				237,561 00	13 598		216,279 87	(21 281 13)		4 83	10,447.12
	Cash distributions (since inception)								3 599 58		
	Total Purchases vs Current Value			237,561 00			216 279 87		(21,281 13)		
	Fund Value Increase/Decrease								(17,681 55)		
12,706	VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I	JVXIX	09 01 11	295,541 56	23 26	20 89	265,428 34	(30,113 22) ST		1 847	4,904 51
	Total Purchases vs Current Value			295,541 56			265 428 34		(30,113 22)		
	Fund Value Increase/Decrease								(30,113 22)		

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
31,540 303	VIRTUS EMERGING MARKETS OPPORTUNITIES FUND CLASS I	HIEMX	07/01/11	$ 295,532 64	$ 9 37	$ 8 25	$ 260,207 50	($ 35 325 14) ST		387 %	$ 1,009 28
	Total Purchases vs Current Value			295 532 64			260 207 50		(35,325 14)		
	Fund Value Increase/Decrease								(35,325 14)		
Total mutual funds (Tax based)				$ 4,623,269 05			$ 4,399,460 19	($ 218,296.17) ST		4.36	
								($ 5,512 69) LT			$ 191,915 44
Total Fund Value Increase/Decrease									($ 129,206.86)		

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
25,000	SUNOCO LOGISTICS PARTNER DTD 02 08 2002 INT 07 250% MATY 02/15/2012 Rating BAA2-BBB	05/26 09 86765BAE5	$ 26 491 50 $ 25 214 25	$ 105 966 $ 100 857 ##	102 051 $ 231 60	$ 25,512 75	($ 978 75)* LT $ 298 50* LT	7 104 $ 1,812 50	$ 0 00 $ 298 50
Total corporate bonds			$ 26 491 50		$ 231 60	$ 25,512.75	$ 0 00 ST	7 10	$ 0.00
25,000			$ 25,214.25				$ 298 50 LT	$ 1,812 50	$ 298 50
Total portfolio value			$ 5,642,465 04			$ 5,378,915 62	($ 260,335.23) ST	4 09	$ 0 00
							($ 5,214 19) LT	$ 220,212 75	$ 298 50

*Based on information supplied by client or other financial institution, not verified by us

Original Issue Discount

Ref 00027133 00169051

MorganStanley SmithBarney

Reserved Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION Account number 074-15297-13 041

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
09/01/11	Matured	DPL INC SENIOR NOTES DTD 8/31/2001 DUE 09/01/2011 RATE 6 875	25 000		$ 25 000 00
09/01/11	Sold	VICTORY FOCUSED GROWTH FUND CL A CONFIRM #8124402?3961	-16 521 274	14 24	235,262 94
09/01/11	Bought	INVESCO BALANCED RISK ALLOC ALLOCATION FUND CL Y CONFIRM #50001240?92627 DIVIDENDS IN CASH WEALTHADVISOR FD	14 451	12 27	-177,313 77
09/01/11	Sold	DWS RREEF REAL ESTATE SEC FD CL S CONFIRM #5000124031 1017	9 797	18 37	179 970 89
09/06/11	Bought	DOUBLELINE TOTAL RETURN FUND CL I CONFIRM #200031242 DIVIDENDS IN CASH WEALTHADVISOR FD	14 709 067	11 25	165 477 00
09/01/11	Sold	ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	-1 364	44 3403	60 479 00
09/01/11	Bought	ISHARES TR DOW JONES SELECT DIVIDEND INDEX FD	5 838	50 5047	294 846 44
09/01/11	Sold	ISHARES S&P 500 GROWTH INDEX FUND	2 731	65 1703	177 976.94
09/01/11	Sold	ISHARES MSCI EAFE SMALL CAP	3 030	33 7001	117 440 84
09/01/11	Sold	MANAGERS AMG SYSTEMATIC MID CAP VALUE FD INSTL SHARE CL CONFIRM #50001244030235?	-34 477 401	10 34	356 496 33
09/01/11	Bought	NEUBERGER BERMAN EQUITY INCOME FD INSTL CLASS CONFIRM #5000124?0394773 DIVIDENDS IN CASH WEALTHADVISOR FD	1 643 936	11 20	52 012 08
09/01/11	Sold	VANGUARD MSCI EMERGING MKTS ETF	5 476	43 8204	239 955 90
09/01/11	Bought	VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I CONFIRM #5000124?0397??? DIVIDENDS IN CASH WEALTHADVISOR FD	12 706	23 26	295 541 56

Investment activity *continued*

Date	Activity	Description	Quantity	Price	Amount
09/01/11	Bought	VIRTUS EMERGING MARKETS OPPORTUNITIES FUND CLASS I CONFIRM #500012440401065 DIVIDENDS IN CASH WEALTHADVISOR FO	31 540 303	$ 9 37	$ 295 532 64
09/01/11	Sold	WISDOM TREE EMERGING MARKET EQUITY INCOME FUND	1 911	57 1875	109,273 66
09/02 11	Sold	WISDOM TREE EMERGING MARKET EQUITY INCOME FUND	3 451	56 20	193 912 47
09/06 11	Sold	EATON VANCE COMMODITY STRATEGY FUND CL I CONFIRM #500012490210499 TRADE AS OF 09 05/11	-879	11 25	9 888 75
09/06/11	Sold	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVAN I CONFIRM #500012490210101	627	10 29	6 451 83
09/06 11	Bought	HATTERAS ALPHA HEDGED STRATEGIES FUND CONFIRM #500012490211711 DIVIDENDS IN CASH WEALTHADVISOR FO	11 328 080	10 36	117,359 00
09 06 11	Bought	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND SELECT CLASS CONFIRM #500012490212529 DIVIDENDS IN CASH WEALTHADVISOR FO	15 012 273	11 57	173 692 00
09/06 11	Bought	LOOMIS BOND FUND INST L CLASS CONFIRM #500012490213733 DIVIDENDS IN CASH WEALTHADVISOR FO	3 329 895	11 45	38 117 00
09 06/11	Bought	LORD ABBETT EMERGING MARKETS CURRENCY CLASS F FUND CONFIRM #500012490213346 DIVIDENDS IN CASH WEALTHADVISOR FO	8 570 888	6 66	56 919 00
09 06/11	Bought	LORD ABBETT SHORT DURATION INCOME FD CL F CONFIRM #500012490212937 DIVIDENDS IN CASH WEALTHADVISOR FO	51 553 945	[illegible]	231,785 00

Reserved Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Investment activity *continued*

Date	Activity	Description	Quantity	Price	Amount
09/06/11	Sold	PIMCO ALL ASSET ALL AUTHORITY FUND CL P CONFIRM #5000124902108B7	-11 875	$ 10 68	$ 129,200 00
09/06/11	Sold	PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #500012490211331	213	11 07	2 357 91
09/06/11	Bought	PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #500012490214517 DIVIDENDS IN CASH BREAKPOINT RECEIVED NET ASSET VALUE WEALTHADVISOR FO SALES CHARGE 0 00%	11 927 763	9 79	116 773 00
09/06/11	Bought	PUTNAM DIVERSIFIED INCOME FUND CL Y CONFIRM #500012490211157 DIVIDENDS IN CASH WEALTHADVISOR FO	544 828	7 54	4 108 00
09/06/11	Bought	TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR CL CONFIRM #500012490214947 DIVIDENDS IN CASH WEALTHADVISOR FO	3 859 342	13 38	51,638 00
09/06/11	Sold	WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC	-28	20 3861	570 79
09/06/11	Bought	PIMCO LOW DURATION FUND CL P CONFIRM #500012510137264 DIVIDENDS IN CASH WEALTHADVISOR FO	28 126	10 44	293 635 44
09/30/11	Matured	CRH AMERICA INC NOTES BOOK/ENTRY DD 9 14 2006 DUE 09 30 2011 RATE 5 625	-25 000		25 000 00
Total securities bought and other subtractions					**$ 2,374,749 93**
Total securities sold and other additions					**$ 1,869 268 25**

Deposits

Date	Description	Amount	Date	Description	Amount
09/30/11	INVESTMENT AND MGMT SERVICES FROM 09 08 11 TO 09 30 11	94 20			

Withdrawals

Date	Description	Reference no	Amount
09/08 11	FROM 074-15297 01 TO 074-09671 01		230,000 00

Date	Description	Reference no	Amount

Money fund activity

Opening money fund balance $ 1,254,660 55

Date	Activity	Description	Amount
09 01/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	847 21
09 02/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	27 913 70
09 06/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	236 503 57
09 07 11	Redemption	MORGAN STANLEY LIQUID ASSET FUND INC	39 129 93
09 08 11	Redemption	MORGAN STANLEY LIQUID ASSET FUND INC	230 000 00
09 09 11	Redemption	MORGAN STANLEY LIQUID ASSET FUND INC	457 979 25

All transactions are traded at $1 00 per share

Date	Activity	Description	Amount
09/13/11	Redemption	MORGAN STANLEY LIQUID ASSET FUND INC	293 635 44
09/16/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	1,278 21
09 21 11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	3,810 81
09/23/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	48 05
09/27 11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	2,646 01
09 30/11	Autoinvest	MORGAN STANLEY LIQUID ASSET FUND INC	2 709 88
		MONEY FUND EARNINGS REINVESTED (SEE DETAILS UNDER EARNINGS DETAILS)	6 69
		Closing balance	**$ 509,679 56**

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge **Taxable** *and* **non-taxable** *designations refer to the federal income tax status of your securities, not of your account.*

Interest credited

Date	Description	Comment	Taxable	Non-taxable	Amount
09/01 11	DPL INC SENIOR NOTES DTD 8-31-2001 DUE 09 01 2011 RATE 6 875	REG INT ON 25000 BND PAYABLE 09/01/11	$ 859 38		$ 859.38
09/30 11	CRH AMERICA INC NOTES BOOK/ENTRY DD 9 14-2006 DUE 09 30 2011 RATE 5 625	REG INT ON 25000 BND PAYABLE 09/30/11	703 13		703 13
Total interest earned			**$ 1,562 51**	**$ 0 00**	**$ 1,562 51**

Reserved Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Other dividends

Date	Description	Comment	Taxable	Non-taxable	Amount
09/01/11	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND SELECT CLASS	CASH DIV ON 10294.6840 SHS	$ 226.48		$ 226.48
09/01/11	LORD ABBETT EMERGING MARKETS CURRENCY CLASS F FUND	CASH DIV ON 17670.4390 SHS	297.62		297.62
09/01/11	LORD ABBETT SHORT DURATION INCOME FD CL F	CASH DIV ON 26384.7540 SHS	463.37		463.37
09/01/11	NUVEEN MORTGAGE OPPTY TERM FD	CASH DIV ON 5075.0000 SHS X/D 08.11.11	875.44		875.44
09/01/11	PIMCO UNCONSTRAINED BOND FUND CLASS P	CASH DIV ON 16157.2110 SHS	190.91		190.91
09/02/11	DOUBLELINE TOTAL RETURN FUND CL I	PERIODIC DIST 16586.509 SHS RECORD 08/30/11 PAY 08/31/11	1,240.63		1,240.63
09/15/11	PIMCO ALL ASSET ALL AUTHORITY FUND CL P	CASH DIV ON 10718.7720 SHS	1,278.21		1,278.21
09/20/11	LOOMIS BOND FUND INSTL CLASS	CASH DIV ON 24209.8510 SHS	1,450.17		1,450.17
09/20/11	PUTNAM DIVERSIFIED INCOME FUND CL Y	CASH DIV ON 38624.2310 SHS	1,506.35		1,506.35
09/20/11	TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR CL	CASH DIV ON 17470.1930 SHS	854.29		854.29
09/26/11	NEUBERGER BERMAN EQUITY INCOME FD INSTL CLASS	CASH DIV ON 26215.2680 SHS	2,608.42		2,608.42
09/29/11	ISHARES TR DOW JONES SELECT DIVIDEND INDEX FD	CASH DIV ON 5638.0000 SHS X/D 09.23.11	2,709.88		2,709.88
09/30/11	PRINCIPAL PREFERRED SECURITIES FUND	CASH DIV ON 29915.3080 SHS	1,525.68		1,525.68
09/30/11	WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC	CASH DIV ON 2875.0000 SHS X/D 09/21/11	431.25		431.25
Total other dividends earned			**$ 15,658.70**	**$ 0.00**	**$ 15,658.70**

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
09/29/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	$ 6.69		$ 6.69
Total earnings from money fund			**$ 6.69**	**$ 0.00**	**$ 6.69**

Ref 00022133 00169056

MorganStanley
SmithBarney

Reserved
Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Other income

Date	Description	Comment	Amount
09/22/11	VICTORY FOCUSED GROWTH FUND CL A	MUTUAL FUND FEE CREDIT	$ 48 05
09/26/11	PRINCIPAL PREFERRED SECURITIES FUND	MUTUAL FUND FEE CREDIT	37 59
Total other income			**$ 85.64**

GAIN/LOSS DETAILS

Please note: this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in first-out) method. Day traders should therefore not rely on this section for day trading results. Your investment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
CRH AMERICA INC NOTES BOOK/ENTRY DD 9/14/2006 DUE 09/30/2011 RATE 5 625	09/10/09 09/30/11 Redemption	25 000	$ 25,625 00 $ 25,000 00	$ 102 50 $ 100 00	25,000 00	($ 625 00)* LT	$ 0 00* LT	$ 0 00 $ 0 00
CALAMOS CONVERTIBLE FD CL I CONFIRM #50001032036 7177	03/02/10 02/01/11 Sold	9,406 024	165,734 14	17 62	19 00 178,714 46	12 980 32 ST	12 980 32 ST	12 980 32 0 00
DPL INC SENIOR NOTES DTD 8/31/2001 DUE 09/01/2011 RATE 6 875	05/02/09 09/01/11 Redemption	25 000	26 879 75 25 000 00	107 51 100 00	25,000 00	(1 879 75)* LT	0 00* LT	0 00 0 00
DWS FLOATING RATE PLUS FUND CL S CONFIRM #50001224012492 5	02/16/10 08/12/11 Sold	29 675	270 042 50	9 10	8 94 265 294 50	(4 748 00)* LT	(4,748 00)* LT	(4 748 00) 0 00
	05/07/10 08/12/11 Sold	1	9 15	9 15	8 94 8 94	(21)* LT	(21)* LT	(21) 0 00
	05/07/10 08/12/11 Sold	12 997	120,092 27	9 23	8 94 116 193 18	(3 899 09)* LT	(3 899 09)* LT	(3,899.09) 0 00
	06/09/10 08/12/11 Sold	1	9 10	9 10	8 94 8.94	(16)* LT	(16)* LT	(16) 0 00
	06/23/10 08/12/11 Sold	317	2 875 19	9 07	8 94 2,833.98	(41 21)* LT	(41 21)* LT	(41 21) 0 00
	08/02/10 08/12/11 Sold	319	2,906 09	9 11	8 94 2,851 86	(54 23)* LT	(54 23)* LT	(54 23) 0 00

Realized gain or loss continued

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
DWS FLOATING RATE PLUS FUND CL S CONFIRM #500012240124975	11/19/10 08/12/11 Sold	124 064	$ 1,160 00	$ 9 35	8 94 1,109 13	($ 50 87) ST	($ 50 87) ST	($ 50 87) $ 0 00
	12/17/10 08/12/11 Sold	6 216	58 306 08	9 38	8 94 55,571 04	(2,735 04) ST	(2,735 04) ST	(2,735 04) 0 00
	02/10/11 08 12 11 Sold	756 453	7,209 00	9 53	8 94 6,762.69	(446 31) ST	(446 31) ST	(446 31) 0 00
	03/08/11 08/12/11 Sold	573 424	5 459 00	9 52	8 94 5,126 41	(332 59) ST	(332 59) ST	(332 59) 0 00
	Total	50,979 941	$ 468,068 38		$ 455,760 67	($ 12,307 71)	($ 12,307.71)	($ 12,307 71) $ 0 00
DWS RREEF REAL ESTATE SEC FD CL S CONFIRM #500012440311017	11/09 09 09 01/11 Sold	2 887	37,588 74	13 02	18 37 53,034 19	15,445 45* LT	15,445 45* LT	15,445 45 0 00
	12 09 09 09 01 11 Sold	1	13 23	13 23	18 37 18 37	5 14* LT	5 14* LT	5.14 0 00
	12 09 09 09/01 11 Sold	1 548	21,037 32	13 59	18 37 28,436 76	7,399 44* LT	7,399 44* LT	7 399 44 0 00
	01/13/10 09/01/11 Sold	4 316	60,596 63	14 03	18 37 79,284 92	18,688 29* LT	18 688 29* LT	18 688 29 0 00
	02/16 10 09/01/11 Sold	1	13 71	13 71	18 37 18 37	4 66* LT	4 66* LT	4 66 0 00
	02 16/10 09 01/11 Sold	462	6,227 75	13 47	18 37 8,486 94	2 259 19* LT	2 259,19* LT	2 259,19 0 00
	06 09 10 09 01/11 Sold	582	8,648 52	14 83	18,37 10,691.34	2,042 82* LT	2 042 82* LT	2 042 82 0 00
	Total	9,797	$ 134,125 90		$ 179,970 89	$ 45,844 99	$ 45,844 99	$ 45,844 99 $ 0 00
DWS ENHANCED COMMODITY STRATEGY FD CL A CONFIRM #500011960372284	08 02 10 07 15/11 Sold	52 079	188,525 98	3 62	4 55 236,959 44	48 433 46* ST	48 433 46* ST	48 433 46 0 00
	11 19,10 07 15 11 Sold	13 392 132	52,765 00	3.94	4 55 60,934 21	8 169 21 ST	8 169 21 ST	8 169 21 0 00
	Total	65,471 132	$ 241,290 98		$ 297,893 65	$ 56,602 67	$ 56,602 67	$ 56 602 67 $ 0 00
DWS ENHANCED COMMODITY STRATEGY FUND CLASS A CONFIRM #500010370269397	08 02 10 03 08 11 Sold	7 467	27 030 54	3 62	4 61 34,422 87	7 392 33* ST	7 392 33* ST	7,392 33 0 00
DWS RREEF ESTATE SECURITIES FD CL S CONFIRM #500010370269133	11 09 09 03 08 11 Sold	555	7,226 10	13 02	18 84 10,456 20	3 230 10* LT	3,230 10* LT	3 230 10 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
EATON VANCE COMMODITY STRATEGY FUND CL I CONFIRM #500012490710499 TRADE AS OF 09 05 11	07/15 11 09/06/11 Sold	879	$ 10,011 81	$ 11 39	11 25 9,888.75	($ 123 06) ST	($ 123 06) ST	($ 123 06) $ 0 00
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVAN I CONFIRM #500012490710101	11/19/10 09/06 11 Sold	627	6,320 16	10 08	10 29 6,451 83	131 67 ST	131.67 ST	131 67 0 00
FEDERATED STRATEGIC VALUE DIVIDEND FD CL IS CONFIRM #500010670274566	09/01/10 03/08/11 Sold	39 867	164,252.00	4 11	4 52 180,198 84	15 946 84* ST	15,946 84* ST	15,946 84 0 00
FORWARD TACTICAL GROWTH FUND - CL M CONFIRM #500012130345150	05/07/10 08/01/11 Sold	4 526	117,494 96	25 96	26 14 118,309 64	814 68* LT	814 68* LT	814 68 0 00
ISHARES MSCI CANADA INDEX FUND	08/02/10 03/03/11 Sold	290	7 902 09	27 24	33 434 9,695.70	1 793 61* ST	1 793 61* ST	1 793 61 0 00
ISHARES MSCI CANADA INDEX FUND	08/02/10 04/21/11 Sold	1 798	48,992 98	27 24	33 791 60,761 34	11,768 36* ST	11 768.36* ST	11,768 36 0 00
ISHARES MSCI CANADA INDEX FUND	08/02/10 06/02/11 Sold	1 831	49,892 19	27 24	31 90 58,409 05	8 516 86* ST	8 516 86* ST	8,516 86 0 00
	Total	3,919	$ 106,787 26		$ 128,866.09	$ 22 078.83	$ 22,078 83	$ 22,078.83 $ 0 00
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	08/02/10 04/21/11 Sold	1,276	53 222 52	41 39	50 562 65,021.87	11 799 35* ST	11 799 35* ST	11 799 35 0 00
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	08/02/10 06/02/11 Sold	1 222	50,573 81	41 38	47 935 58,636 78	8 062 97* ST	8,062 97* ST	8 062 97 0 00
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	08 01/11 09/01/11 Sold	1 296	60,973 95	47 04	44 34 57,463 92	(3 510 03) ST	(3,510 03) ST	(3,510 03) 0 00
	08/12/11 09/01/11 Sold	68	2,885 07	42 42	44 34 3,015 08	130 01 ST	130 01 ST	130 01 0 00
	Total	3,872	$ 167,655 35		$ 184,137 65	$ 16,482 30	$ 16 482 30	$ 16,482 30 $ 0.00
ISHARES MSCI JAPAN INDEX FUND	10 01/10 01/14/11 Sold	11 062	109 277.07	9 87	11 131 123,135 67	13 858 60 ST	13 858 60 ST	13,858 60 0 00
ISHARES S&P 500 GROWTH INDEX FUND	10/01/10 03 08 11 Sold	97	5,770 99	59 49	68 527 6,647 08	876 09 ST	876 09 ST	876 09 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
ISHARES S&P 500 GROWTH INDEX FUND	10 01 10 09 01 11 Sold	2,650	$ 157,660 95	$ 59 49	65 17 172,698 24	$ 15 037 29 ST	$ 15 037 29 ST	$ 15 037 29 $ 0 00
	08/12 11 09/01 11 Sold	81	5,179 37	63.94	65 17 5,278 70	99 33 ST	99 33 ST	99 33 0 00
	Total	**2,828**	**$ 168,611 31**		**$ 184,624 02**	**$ 16,012 71**	**$ 16,012 71**	**$ 16,012.71** **$ 0.00**
ISHARES MSCI EAFE SMALL CAP	08 02/10 03 08/11 Sold	83	3,067 36	36 95	43 527 3,612 68	545 32* ST	545 32* ST	545.32 0 00
ISHARES MSCI EAFE SMALL CAP	08/02/10 09 01/11 Sold	2 789	103,070 55	36 95	38 76 108,099 84	5 029 29* LT	5,029 29* LT	5 029 29 0 00
	08/12 11 09/01/11 Sold	241	9,267 22	38 45	38 76 9,341 00	73 78 ST	73 78 ST	73 78 0 00
	Total	**3,113**	**$ 115 405 13**		**$ 121,053 52**	**$ 5 648 39**	**$ 5 648 39**	**$ 5,648 39** **$ 0 00**
LORD ABBETT SHORT DURATION INCOME FD CL F CONFIRM #500010070269100	05 07 10 03/08/11 Sold	25 975	119 225 25	4 59	4 60 119,485 00	259 75* ST	259 75* ST	259 75 0 00
LORD ABBETT CONVERTIBLE FD CL F CONFIRM #500012130329787	02/01/11 08 01 11 Sold	14 990 317	179,584 00	11 98	11 43 171 339 32	(8 244 68) ST	(8 244 68) ST	(8 244 68) 0 00
	03/08 11 08 01/11 Sold	252 329	3,033 00	12 02	11 43 2,884.12	(148 88) ST	(148 88) ST	(148 88) 0 00
	Total	**15,242 646**	**$ 182,617 00**		**$ 174,223 44**	**($ 8,393 56)**	**($ 8,393 56)**	**($ 8,393 56)** **$ 0 00**
MANAGERS AMG SYSTEMATIC MID CAP VALUE FD -INSTL SHARE CL CONFIRM #500012140302354	06/22/11 09/01/11 Sold	15 601 668	182,383 50	11 69	10 34 161,321 25	(21 062 25) ST	(21,062 25) ST	(21 062 25) 0 00
	07/15 11 09 01/11 Sold	15 031 212	179,773 30	11.96	10 34 155 422 73	(24 350 57) ST	(24 350 57) ST	(24 350 57) 0 00
	08/12/11 09/01/11 Sold	3 844 521	38,945 00	10 13	10 34 39,752 35	807 35 ST	807 35 ST	807 35 0 00
	Total	**34,477 401**	**$ 401,101 80**		**$ 356 496 33**	**($ 44,605 47)**	**($ 44 605 47)**	**($ 44,605 47)** **$ 0 00**
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I CONFIRM #500010370586708	08 02 10 02 01/11 Sold	3 852 74	40,415 24	10 49	10 40 40,068 50	(346 74)* ST	(346 74)* ST	(346 74) 0 00
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I CONFIRM #500010[illegible]	08 02 10 02 10 11 Sold	11 330	118,851 70	10 49	10 31 116,812 30	(2 039 40)* ST	(2 039 40)* ST	(2 039 40) 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I CONFIRM #50001110211689	08 07 10 04/21/11 Sold	16 723 26	$ 175,427 00	$ 10 49	10 46 174 925 30	($ 501 70)* ST	($ 501 70)* ST	($ 501 70) $ 0 00
	11/19 10 04/21/11 Sold	707 129	7,538 00	10,66	10 46 7,396 57	(141 43) ST	(141 43) ST	(141 43) 0 00
	Total	**32,613 129**	**$ 342,231 94**		**$ 339,202.67**	**($ 3,029 27)**	**($ 3,029 27)**	**($ 3,029 27)** **$ 0.00**
PIMCO ALL ASSET ALL AUTHORITY FUND CL P CONFIRM #50001249021O687	11/09 09 09/06/11 Sold	768	8,263 68	10 76	10 88 8,355 84	92.16* LT	92 16* LT	92 16 0 00
	12/09 09 09/06/11 Sold	1	10.76	10 76	10 88 10 88	12* LT	12* LT	12 0 00
	12/09 09 09/06/11 Sold	6 119	69,389 39	10 81	10 88 69,838 72	449 33* LT	449 33* LT	449,33 0 00
	01/13/10 09/06/11 Sold	1	10 78	10 78	10 88 10 88	10* LT	10* LT	10 0 00
	01/13/10 09/06 11 Sold	2 812	29,132 31	10 35	10 88 30,594 56	1 462 25* LT	1 462 25* LT	1,462 25 0 00
	05/07/10 09/06/11 Sold	165	1,750 65	10 61	10 88 1,795 20	44 55* LT	44 55* LT	44 55 0 00
	11/19 10 09 06 11 Sold	1 709	18,918 63	11 07	10 88 18,593 92	(324 71) ST	(324,71) ST	(324,71) 0 00
	Total	**11,875**	**$ 127,476 20**		**$ 129,200 00**	**$ 1,723 80**	**$ 1,723 80**	**$ 1,723 80** **$ 0 00**
PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #50001011O322626	10/15 09 02/10 11 Sold	12,724	140,345 71	11 02	11 17 142,127 08	1 781 37* LT	1,781.37* LT	1 781 37 0 00
	11/09 09 02/10 11 Sold	1	11 04	11 04	11 17 11 17	13* LT	13* LT	13 0 00
	11/09 09 02/10/11 Sold	388	4,283 52	11 04	11 17 4,333 96	50 44* LT	50 44* LT	50 44 0 00
	12/09 09 02 10 11 Sold	1 745	18,863 45	10 80	11 17 19,491 65	628 20* LT	628 20* LT	628 20 0 00
PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #50001249021 1331	12.09 09 09 06/11 Sold	213	2,302 53	10 80	11 07 2 357 91	55 38* LT	55 38* LT	55 38 0 00
	Total	**15,071**	**$ 165,806 25**		**$ 168,321 77**	**$ 2,515 52**	**$ 2,515 52**	**$ 2,515 52** **$ 0 00**
RYDEX SGI MANAGED FUTURES STRATEGY FUND CLASS H CONFIRM #73303-43	01 03 11 08 01 11 Sold	9 199 137	236,969.76	25 76	25 33 233,014 14	(3,955 62) ST	(3,955 62) ST	(3 955 62) 0 00

Ref 00022133 00169061

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SmithBarney

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Client Statement

September 1 - September 30. 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
TEMPLETON FRONTIER MARKETS FUND ADV CLASS CONFIRM #500012130351765	08 02'10 08 01 11 Sold	7 165	$ 107,618 29	$ 15 01	15 91 113,995 15	$ 6 376 86* ST	$ 6 376 86* ST	$ 6 376 86 $ 0 00
	03/08'11 08/01/11 Sold	575 823	9,098 00	15 80	15 91 9,161 34	63.34 ST	63 34 ST	63 34 0 00
	Total	**7,740 823**	**$ 116,716 29**		**$ 123,156 49**	**$ 6,440 20**	**$ 6,440.20**	**$ 6,440 20 $ 0 00**
VANGUARD FIXED INCOME SECS FD INC SHORT TERM GRADE FD CONFIRM #0418106702705-18	05/07'10 03/08'11 Sold	11 084	118 931 31	10 72	10.78 119,485 52	554 21* ST	554 21* ST	554 21 0 00
VANGUARD FIXED INCOME SECS FD INC SHORT TERM GRADE FD CONFIRM #0418111102 12058	05/07 10 04/21/11 Sold	4 558	48,907 33	10 72	10 76 49,044 08	136 75* ST	136 75* ST	136 75 0 00
	11/19/10 04/21/11 Sold	428 347	4,639 00	10 83	10 76 4,609 01	(29 99) ST	(29 99) ST	(29.99) 0 00
	02'10'11 04'21'11 Sold	6 265 177	67,288 00	10 74	10 76 67 413 31	125 31 ST	125 31 ST	125 31 0 00
	Total	**22,335 524**	**$ 239,765 64**		**$ 240,551.92**	**$ 786 28**	**$ 786 28**	**$ 786 28 $ 0 00**
VANGUARD MSCI EMERGING MKTS ETF	08/02/10 09 01/11 Sold	3 686	158,522 70	43 00	43 82 161,518 89	2 996 19* LT	2,996 19* LT	2 996.19 0 00
	03/08 11 09/01 11 Sold	153	7,242,44	47 33	43 82 6,704 39	(538 05) ST	(538 05) ST	(538 05) 0 00
	08/01/11 09 01'11 Sold	1 213	58,459.20	48 19	43 82 53,153 12	(5 306 08) ST	(5 306 08) ST	(5 306 08) 0 00
	08'12/11 09/01'11 Sold	424	18,000 07	42 45	43 82 18,579 50	579 43 ST	579 43 ST	579 43 0 00
	Total	**5,476**	**$ 242 224 41**		**$ 239,955 90**	**($ 2,268.51)**	**($ 2,268.51)**	**($ 2,268.51) $ 0 00**
VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF	08 02/10 01/11 11 Sold	895	42,671 18	47 67	50 005 44,753 98	2,082 80* ST	2 082 80* ST	2,082 80 0 00
VANGUARD MSCI EUROPEAN ETF	08/02 10 03/08/11 Sold	105	5,006 12	47 67	51 928 5,452 42	446 30* ST	446 30* ST	446 30 0 00
VANGUARD MSCI EUROPEAN ETF	08 02 10 08/01 11 Sold	4 673	222,796 02	47 67	50 09 234,066 54	11,270 52* ST	11 270 52* ST	11 270 52 0 00
	Total	**5,673**	**$ 270,473 32**		**$ 284,272 94**	**$ 13,799 62**	**$ 13,799 62**	**$ 13,799 62 $ 0 00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
VANGUARD MID-CAP ETF	08/02/10 06/02/11 Sold	1,652	$ 105,942.76	$ 64.13	80.32 132,687.24	$ 26,744.48*	ST	$ 26,744.48*	ST	$ 26,744.48 $ 0.00
	02/09/11 06/02/11 Sold	191	14,979.96	78.42	80.32 15,340.96	361.00	ST	361.00	ST	361.00 0.00
	02/09/11 06/02/11 Sold	153	11,999.65	78.42	80.32 12,288.83	289.18	ST	289.18	ST	289.18 0.00
	02/09/11 06/02/11 Sold	153	11,999.65	78.42	80.32 12,288.83	289.18	ST	289.18	ST	289.18 0.00
	02/09/11 06/02/11 Sold	153	11,999.65	78.42	80.32 12,288.83	289.18	ST	289.18	ST	289.18 0.00
	Total	**2,302**	**$ 156,921.07**		**$ 184,894.69**	**$ 27,973.02**		**$ 27,973.02**		**$ 27,973.02** **$ 0.00**
VANGUARD SMALL CAP ETF	10/01/10 03/08/11 Sold	31	1,971.37	63.59	77.246 2,394.58	423.21	ST	423.21	ST	423.21 0.00
VANGUARD SMALL-CAP ETF	10/01/10 06/02/11 Sold	1,681	106,899.34	63.59	77.15 129,687.66	22,788.32	ST	22,788.32	ST	22,788.32 0.00
	02/09/11 06/02/11 Sold	31	2,352.22	75.87	77.15 2,391.62	39.40	ST	39.40	ST	39.40 0.00
	02/09/11 06/02/11 Sold	158	11,988.74	75.87	77.15 12,189.56	200.82	ST	200.82	ST	200.82 0.00
	02/09/11 06/02/11 Sold	166	12,595.76	75.87	77.15 12,806.75	210.99	ST	210.99	ST	210.99 0.00
	02/09/11 06/02/11 Sold	150	11,381.72	75.87	77.15 11,572.37	190.65	ST	190.65	ST	190.65 0.00
	02/09/11 06/02/11 Sold	166	12,595.76	75.87	77.15 12,806.76	211.00	ST	211.00	ST	211.00 0.00
	Total	**2,383**	**$ 159,784.91**		**$ 183,849.30**	**$ 24,064.39**		**$ 24,064.39**		**$ 24,064.39** **$ 0.00**
VICTORY FOCUSED GROWTH FUND CL A CONFIRM #8/00702/0233	10/01/10 03/08/11 Sold	390	5,233.80	13.42	15.63 6,095.70	861.90*	ST	861.90*	ST	861.90 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
VICTORY FOCUSED GROWTH FUND CL A	10/01/10	7,801	$ 104,689 42	$ 13 42	14 24	$ 6,396 87*	ST	$ 6,396 87*	ST	$ 6,396 82
CONFIRM #812440295961	09/01/11 Sold				111,086 24					$ 0 00
	04/21/11	7 819 711	124,568 00	15 93	14 24	(13,215 32)	ST	(13,215 32)	ST	(13 215.32)
	09/01/11 Sold				111,352 68					0 00
	08/12/11	900 563	12,788 00	14 20	14 24	36 02	ST	36 02	ST	36 02
	09/01/11 Sold				12,824 02					0 00
	Total	16,911.274	$ 247,279 22		$ 241,358 64	($ 5,920 58)		($ 5,920 58)		($ 5,920.58)
										$ 0 00
WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC	01/24/11	28	611 21	21 82	20 385	(40.42)	ST	(40 42)	ST	(40 42)
	09/06/11 Sold				570.79					0 00
WISDOM TREE EMERGING MARKET EQUITY INCOME FUND	03/02/10	1,911	100,823 98	52.75	57 182	8 449.68*	LT	8,449 68*	LT	8 449 68
	09 01/11 Sold				109,273 66					0 00
WISDOM TREE EMERGING MARKET EQUITY INCOME FUND	03/02/10	2 093	110,426 26	52 75	56 20	7 198 08*	LT	7 198 08*	LT	7,198 08
	09 02/11 Sold				117,624 34					0 00
	03 08/11	134	7,863 33	58 68	56 20	(332 67)	ST	(332 67)	ST	(332.67)
	09 02/11 Sold				7,530 66					0 00
	03 01/11	945	56,625 53	59 92	56 20	(3,517 55)	ST	(3,517 55)	ST	(3 517 55)
	09/02/11 Sold				53,107 98					0 00
	08/12/11	279	15,106 96	54 14	56 20	572.53	ST	572 53	ST	572 53
	09/02/11 Sold				15,679 49					0 00
	Total	5,362	$ 290,846 06		$ 303,216 13	$ 12,370 07		$ 12,370 07		$ 12,370 07
										$ 0.00
Total Long Term this period						$ 69,117.37		$ 71,622 12		
Total Short Term this period						($ 48,456 48)		($ 48,456 48)		
Total realized gain or (loss) this period			$ 1,846,102.61		$ 1,869,268 25	$ 20,660 89		$ 23,165 64		
Total realized Capital gain or (loss) this period										$ 23,165 64
Total Long Term year-to-date						$ 66,879.39		$ 69,384 14		
Total Short Term year-to-date						$ 156,928.74		$ 156,928 74		
Total realized gain or (loss) year-to-date			$ 5,359,342 02		$ 5,585,654 90	$ 223,808 13		$ 226,312 88		
Total realized Capital gain or (loss) year-to-date										$ 226,312.88

*Based on information supplied by client or other financial institution, not verified by us

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

Message: *On the weekend of October 8, 2011, Citi Investment Research & Analysis (CIRA) will change its rating system for equity securities.*
After the change is implemented the new research rating system will be Buy "1", Neutral "2" and Sell "3". Previously they were Buy "1", Hold "2" and Sell "3".

Additional changes include the discontinuation of the current risk rating system (i.e. Low "L", Medium "M", High "H" and Speculative "S" ratings) for all covered securities. Under the new system securities will either have no risk rating or a High "H" risk rating assigned.

For stocks rated with a Neutral "2", if a CIRA analyst believes there are insufficient valuation drivers and / or investment catalysts to derive a positive or negative investment view, they may, with the approval of CIRA management, elect not to assign a target price.

CIRA will also now use the same "Expected Total Return" when assigning a rating for securities in both "Emerging Markets" and "Developed Markets".
Please refer to a CIRA research report for a complete description of CIRA's prior and current recommendation system and for more information regarding CIRA.

Message: *Please be aware that security valuations reflected under the "Current Value" heading of your client statement and/or the "Market Value" of your account position page online may not necessarily be reflective of actual market prices at which debt securities may be purchased or sold.*

Statement valuations provided to us through our pricing sources may not necessarily be indicative of where you may ultimately be able to buy or sell a debt security due to various factors. These factors include, but are not limited to, liquidity of the specific security and overall market, trade size, general credit quality and independent credit ratings, security product attributes such as call provisions and other features disclosed in security prospectuses and debt covenants, supply/demand imbalances in the market, and general volatility attributable to the issuer or overall market in general.

Message: ***Consolidated Statement of Financial Condition:***

At June 30, 2011, Citigroup Global Markets Inc. had net capital of $7.0 billion which exceeded the Securities and Exchange Commission's minimum requirement by $6.3 billion. A copy of the Citigroup Global Markets Inc. Consolidated Statement of Financial Condition can be viewed online at: www.smithbarney.com/pdfs/c2436.pdf or may be mailed to you at no cost by calling (877) 936-2737.

Reserved Client Statement

September 1 - September 30, 2011

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

Message. ***Notice Regarding the Order Protection Rule***

The following is being provided to you in light of the pending effectiveness of FINRA Rule 5320, the Order Protection Rule, a copy of which can be obtained at www.finra.org.

Consistent with our current practices and with the exceptions permitted under FINRA Rule 5320, we and our trade routing destinations may trade principally at prices that would satisfy your equity trading order through our and their use of internal controls, such as information barriers, that operate to prevent a trading unit that holds principal positions from obtaining knowledge of customer orders handled by a separate trading unit.

With respect to certain "Not Held" large orders (orders for more than 10,000 shares and $100,000), the same internal controls may not be available. For these orders you may instruct us that you do not wish us or our routing destinations to trade principally alongside your order. Such instruction will limit the range of execution alternatives that we are able to offer.

Additional information regarding the handling of your equity orders and our business practices in light of the Order Protection Rule is available online at www.morganstanleyindividual.com/customerservice/disclosures.

Message. ***Important information if you are a margin customer***

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. **If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number)** *To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017.*

STATEMENT 1
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 12,269.	$ 12,269.		
TOTAL	$ 12,269.	$ 12,269.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	$ 35,773.	$ 35,773.		
TOTAL	$ 35,773.	$ 35,773.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTIO INTERNATIONAL EQUITY II FD CL 1	COST	$ 0.	$ 0.
ARTIO INTERNATIONAL EQUITY II FD CL I	COST	0.	0.
ARTIO INTERNATIONAL EQUITY II FD CL I	COST	0.	0.
CALAMOS CONVERTIBLE FD	COST	0.	0.
DWS FLOATING RATE PLUS FUND	COST	0.	0.
DWS ENHANCED COMMODITY STRATEGY FD	COST	0.	0.
DWS RREEF ESTATE SECURITIES	COST	0.	0.
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	COST	0.	0.
FEDERATED STRATEGIC VALUE FUND IS	COST	0.	0.
FEDERATED STRATEGIC VALUE FUND IS	COST	0.	0.
FORWARD TACTICAL GROWTH FUND	COST	0.	0.
HARBOR INTL FUND	COST	0.	0.
HARBOR INTL FUND	COST	0.	0.
HARBOR INTL FUND	COST	0.	0.
HATTERAS ALPHA HEDGED STRATEGIES FUND	COST	0.	0.
ISHARES RUSSELL 2000 INDEX FD	COST	0.	0.
ISHARES RUSSEL 2000 INDEX FD	COST	0.	0.
ISHARES RUSSELL 2000 INDEX FD	COST	0.	0.
ISHARES RUSSELL 2000 INDEX FD	COST	0.	0.
ISHARES MSCI CANADA INDEX FUND	COST	0.	0.
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	COST	0.	0.
ISHARES MSCI EAFE SMALL CAP	COST	0.	0.
LOOMIS SAYLE BOND FUND INSTL CLASS	COST	0.	0.
LOOMIS SAYLE BOND FUND INSTL CLASS	COST	0.	0.
LORD ABBETT DEVELOPING LOCAL MKTS FD	COST	0.	0.
LORD ABBETT SHORT DURATION INCOME FD	COST	0.	0.
MANAGERS AMG FD GLOBAL ALTERNATIVES	COST	0.	0.
METROPOLITAN WEST TOTAL RETURN BOND FUND	COST	0.	0.

STATEMENT 3 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIA SHORT TERM SECURITIES FUND	COST	$ 0.	$ 0.
PIA SHORT TERM SECURITES FUND	COST	0.	0.
PIMCO FDS-ALL ASSET AL AUTH P	COST	0.	0.
PIMCO FDS-ALL ASSET AL AUTH P	COST	0.	0.
PIMCO FDS- ALL ASSET AL AUTH P	COST	0.	0.
PIMCO TOTAL RETURN FUND CL P	COST	0.	0.
PIMCO TOTAL RETURN FUND CL P	COST	0.	0.
PIMCO TOTAL RETURN FUND CL P	COST	0.	0.
PIMCO UNCONSTRAINED BOND FUND	COST	0.	0.
PRINCIPAL PREFERRED SECURITIES FUND	COST	0.	0.
PRINCIPAL PREFERRED SECURITES FUND	COST	0.	0.
PUTNAM DIVERSIFIED INCOME FUND	COST	0.	0.
TCW TOAL RETURN BOND FUND CLASS N	COST	0.	0.
TCW TOTAL RETURN BOND FUND CLASS N	COST	0.	0.
TEMPLETON FRONTIER MARKETS FUND	COST	0.	0.
VANGUARD WORLD FD MEGA CAP 300 INDEX-ET	COST	0.	0.
VANGUARD WORLD FD MEGA CAP 300 INDEX-ET	COST	0.	0.
VANGUARD EMERGING MARKETS ETF	COST	0.	0.
VANGUARD FIXED INCOME SECS FD	COST	0.	0.
VANGUARD INTL EQUITY INDEX FUND	COST	0.	0.
VANGUARD MID CAP	COST	0.	0.
VICTORY DIVERSIFIED STOCK FD	COST	0.	0.
VICTORY DIVERSIFIED STOCK FD	COST	0.	0.
WISDOM TREE EMERGING MARKET	COST	0.	0.
TOTAL MUTUAL FUNDS	COST	4,623,269.	0.
	TOTAL	$ 4,623,269.	$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TOTAL EXCHANGE TRADED FUNDS	COST	$ 484,302.	$ 0.
	TOTAL	$ 484,302.	$ 0.

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

CONTRIBUTION BY B&L EICHENBERG	$ 7,500.
TOTAL	$ 7,500.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN CANCER SOCIETY 1940 E DEERE AVE STE 100 SANTA ANA, CA 92705	NONE	PUBLIC CH	MEDICAL RESEARCH	$ 10,000.
AMERICAN DIABETES ASSOC 151 KALMUS BLDG C STE 100 COSTA MESA, CA 92626	NONE			10,000.
AMERICAN HEART ASSOCIATION 4600 CAMPUS DR IRVINE, CA 92716	NONE			10,000.
AMERICAN RED CROSS PO BOX 11364, 601 N GOLDEN CIRCLE D SANTA ANA, CA 92711	NONE			10,000.
BRIGHAM YOUNG UNIVERSITY PO BOX 7188 UNIV STATION PROVO, UT 84602	NONE			20,000.
GOODWILL OF ORANGE COUNTY 410 N FAIRVIEW SANTA ANA, CA 92703	NONE			10,000.
HOAG HOSPITAL FOUNDATION 500 SUPERIOR AVE STE 350 NEWPORT BEACH, CA 92663	NONE			10,000.
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SALT LAKE CITY, UT 84112	NONE			15,000.
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SALT LAKE CITY, UT 84112	NONE			15,000.
LAGUNA SCHOOL OF ART & DESIGN 2222 LAGUNA CANYON ROAD LAGUNA BEACH, CA 92651	NONE			15,000.
LDS PHILANTHROPES 15 E SOUTH TEMPLE 2ND FL E SALT LAKE CITY, UT 84150	NONE			20,000.
LDS PERPETUAL EDUCATION 15 E SOUTH TEMPLE, 2ND FL E SAL LAKE CITY, UT 84150	NONE			20,000.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
MAKE-A-WISH FOUNDATION 14232 REDHILL AVE TUSTIN, CA 92780	NONE			$ 15,000.
MOZART ORCHESTRA PO BOX 54404 IRVINE, CA 92619	NONE			15,000.
NEWPORT BEACH PUBLIC LIBRARY 1000 AVOCADO NEWPORT BEACH, CA 92660	NONE			10,000.
SEGERSTROM CENTER FOR THE ARTS 600 TOWN CENTER DRIVE COSTA MESA, CA 92626	NONE			10,000.
OSTEOGENESIS IMPERFECTA FDN 804 W DIAMOND AVE STE 210 GAITHERSBURG, MD 20878	NONE			10,000.
SALVATION ARMY 10200 PIONEER RD TUSTIN, CA 92780	NONE			10,000.
SHARE OUR SELVES 1550 SUPERIOR AVE COSTA MESA, CA 92627	NONE			10,000.
SOUTH COAST REPERTORY PO BOX 2197, 655 TOWN CENTER DR COSTA MESA, CA 92628	NONE			10,000.
UCI INSTITUTE FOR MEMORY IMPAIRMENT 2642 BIOLOGICAL SCIENCES II IRVINE, CA 92697	NONE			15,000.
WEST POINT FUND US MILITARY ACADEMY WEST POINT, NY 10996	NONE			20,000.
WEST POINT - LDS CHAPEL US MILITARY ACADEMY WEST POINT, NY 10996	NONE			10,000.
			TOTAL	$ 300,000.

THE EICHENBERG-LARSON CHARITABLE FOUNDATION

33-0431855

Form **990-W** (Worksheet)

Department of the Treasury Internal Revenue Service

FOR FORM 990-PF PURPOSES

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2011

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a: 4,040.		
b	Enter the tax shown on the 2010 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b:		
c	**2011 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	4,040.

		(a)	(b)	(c)	(d)
11 **Installment due dates** (see instructions)	11	2/15/12	3/15/12	6/15/12	9/17/12
12 **Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization ' (see instructions)	12	1,010.	1,010.	1,010.	1,010.
13 **2010 Overpayment.** (see instructions)	13	1,010.	1,010.	1,010.	530.
14 **Payment due.** (Subtract line 13 from line 12)	14	0.	0.	0.	480.

TOTAL EXPENSES	0	0	0
ADJUSTED NET INCOME	0	0	0
CHARITABLE PURPOSES DISBURSEMENTS			
TOTAL OPERATING/ADMINISTRATIVE EXP	0	0	0
CONTRIBUTIONS, GIFTS, GRANTS PAID	300,000	270,000	30,000
TOTAL EXPENSES AND DISBURSEMENTS	300,000	270,000	30,000
NET ASSETS OR FUND BALANCES			
NET ASSETS/FUND BAL. AT BEG. OF YEAR	5,569,595	5,459,757	109,838
EXCESS OF REVENUE OVER EXPENSES	103,888	109,838	-5,950
OTHER INCREASES	7,500	0	7,500
NET ASSETS/FUND BAL. AT END OF YEAR	5,680,983	5,569,595	111,388

TOTAL EXPENSES	0	0	0
ADJUSTED NET INCOME	0	0	0
CHARITABLE PURPOSES DISBURSEMENTS			
TOTAL OPERATING/ADMINISTRATIVE EXP	0	0	0
CONTRIBUTIONS, GIFTS, GRANTS PAID	300,000	270,000	30,000
TOTAL EXPENSES AND DISBURSEMENTS	300,000	270,000	30,000
NET ASSETS OR FUND BALANCES			
NET ASSETS/FUND BAL. AT BEG. OF YEAR	5,569,595	5,459,757	109,838
EXCESS OF REVENUE OVER EXPENSES	103,888	109,838	-5,950
OTHER INCREASES	7,500	0	7,500
NET ASSETS/FUND BAL. AT END OF YEAR	5,680,983	5,569,595	111,388

CALIFORNIA 199 TAX SUMMARY

2010

THE EICHENBERG-LARSON CHARITABLE FOUNDATION

CLIENT 990100 | **33-0431855**

3/11/12 | 9 03 AM

	2010	2009	DIFF
REVENUE			
INTEREST	6,678	48,347	-41,669
DIVIDENDS	191,783	165,110	26,673
GROSS AMOUNT FROM SALE OF ASSETS	6,325,700	8,455,663	-2,129,963
COST OR OTHER BASIS OF ASSETS SOLD	6,072,231	8,261,840	-2,189,609
TOTAL INCOME	451,930	407,280	44,650
EXPENSES AND DISBURSEMENTS			
CONTRIBUTIONS, GIFTS, GRANTS	300,000	270,000	30,000
TAXES	12,269	3,244	9,025
OTHER DEDUCTIONS	35,773	24,198	11,575
TOTAL DEDUCTIONS	348,042	297,442	50,600
EXCESS OF RECEIPTS OVER DISBURSEMENTS	103,888	109,838	-5,950
FILING FEE			
FILING FEE	10	10	0
BALANCE DUE	10	10	0
SCHEDULE L			
BEGINNING ASSETS	5,569,595	5,459,757	109,838
BEGINNING LIABILITIES & NET WORTH	5,569,595	5,459,757	109,838
ENDING ASSETS	5,680,983	5,569,595	111,388
ENDING LIABILITIES & NET WORTH	5,680,983	5,569,595	111,388

THE EICHENBERG-LARSON CHARITABLE FOUNDATION

CLIENT 990100 33-0431855

3/11/12 09 28AM

FORMS NEEDED FOR THIS RETURN

FEDERAL: 990-PF, 990-W, SCH B, 2220
CALIFORNIA: 199, SCH B

TAX RATES

PRIVATE FOUNDATION	MARGINAL	EFFECTIVE
FEDERAL	1.0 %	1.0 %

UNDERPAYMENT PENALTY

FEDERAL PRIVATE FOUNDATION 1.

CARRYOVERS TO 2011

NONE

UNDISTRIBUTED INCOME CARRYOVERS TO 2011

2010 UNDISTRIBUTED INCOME 261,885.

FEDERAL ESTIMATES

FORM 990-PF

	ESTIMATE	OVERPAYMENT	BALANCE
2/15/12	1,010.	1,010.	0.
3/15/12	1,010.	1,010.	0.
6/15/12	1,010.	1,010.	0.
9/17/12	1,010.	530.	480.
TOTAL	$ 4,040.	$ 3,560.	$ 480.