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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

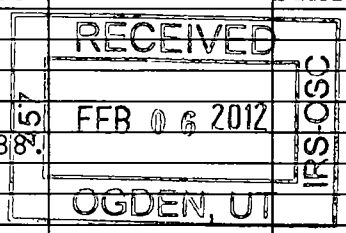
For calendar year 2010, or tax year beginning **OCT 1, 2010**, and ending **SEP 30, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation ANTHONY PETULLO FOUNDATION, INC.		A Employer identification number 31-1656951
Number and street (or P O box number if mail is not delivered to street address) 5300 NORTH LAKE DRIVE		B Telephone number 414-332-1566
City or town, state, and ZIP code MILWAUKEE, WI 53217		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 963,325. (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

SCANNED FEB 10 2012 Revenue

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	22,653.	22,653.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	22,288.			
b Gross sales price for all assets on line 6a 275,516.				
7 Capital gain net income (from Part IV, line 2)		22,288.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	334.	334.		STATEMENT 2
12 Total. Add lines 1 through 11	45,275.	45,275.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	440.	0.		0.
b Accounting fees STMT 4	2,250.	1,125.		0.
c Other professional fees STMT 5	8,579.	8,579.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion	3,175.	0.		
20 Occupancy	1,998.	0.		0.
21 Travel, conferences, and meetings	106.	0.		0.
22 Printing and publications	72.	0.		0.
23 Other expenses STMT 6	8,843.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	25,463.	9,704.		0.
25 Contributions, gifts, grants paid	110,050.			110,050.
26 Total expenses and disbursements. Add lines 24 and 25	135,513.	9,704.		110,050.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-90,238.			
b Net investment income (if negative, enter -0-)		35,571.		
c Adjusted net income (if negative, enter -0-)			N/A	



15 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		10,609.	9,456.	9,456.
	2	Savings and temporary cash investments		31,227.	28,887.	28,887.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments land buildings and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 7		996,163.	914,864.	915,769.
14	Land, buildings, and equipment: basis ▶	19,464.				
	Less accumulated depreciation	STMT 8 ▶	10,251.	10,509.	9,213.	9,213.
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			1,048,508.	962,420.	963,325.
Liabilities	17	Accounts payable and accrued expenses			4,150.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	4,150.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		1,048,508.	958,270.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances			1,048,508.	958,270.	
31	Total liabilities and net assets/fund balances			1,048,508.	962,420.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,048,508.
2	Enter amount from Part I, line 27a	2	-90,238.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	958,270.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	958,270.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RW BAIRD SHORT TERM	P		
b	RW BAIRD LONG TERM	P		
c	RW LONG TERM CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,770.		26,144.	626.
b 248,617.		227,084.	21,533.
c 129.			129.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			626.
b			21,533.
c			129.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	22,288.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	97,135.	1,085,858.	.089455
2008	98,133.	969,340.	.101237
2007	116,803.	1,402,078.	.083307
2006	193,520.	1,571,946.	.123109
2005	253,563.	1,642,376.	.154388

2 Total of line 1, column (d)	2	.551496
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.110299
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,188,470.
5 Multiply line 4 by line 3	5	131,087.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	356.
7 Add lines 5 and 6	7	131,443.
8 Enter qualifying distributions from Part XII, line 4	8	110,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	711.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	711.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	711.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,631.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,631.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	920.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PETULLOARTCOLLECTION.ORG	13	X	
14	The books are in care of ► ANTHONY PETULLO Telephone no ► 414-332-1566 Located at ► 5300 NORTH LAKE DRIVE, MILWAUKEE, WI ZIP+4 ► 53217			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY J PETULLO 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217	PRESIDENT & TREASURER 8.00	0.	0.	0.
AMY CESARZ 9942 VALLEY HILL DRIVE MEQUON, WI 53092	DIRECTOR 0.50	0.	0.	0.
SALLY MERRELL 411 E. WISCONSIN AVE. MILWAUKEE, WI 53202	SECRETARY 0.50	0.	0.	0.
MEG KINDSFATER 5755 E. OXFORD AVE. DENVER, CO 80111	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,122,524.
b	Average of monthly cash balances	1b	84,045.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,206,569.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,206,569.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,099.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,188,470.
6	Minimum investment return. Enter 5% of line 5	6	59,424.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,424.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	711.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	711.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,713.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,713.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,713.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,050.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				58,713.
2 Undistributed income if any as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	173,362.			
b From 2006	121,563.			
c From 2007	47,783.			
d From 2008	49,986.			
e From 2009	97,135.			
f Total of lines 3a through e	489,829.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 110,050.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	110,050.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d) the same amount must be shown in column (a))	58,713.			58,713.
6 Enter the net total of each column as indicated below	541,166.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,166.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	114,649.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	426,517.			
10 Analysis of line 9				
a Excess from 2006	121,563.			
b Excess from 2007	47,783.			
c Excess from 2008	49,986.			
d Excess from 2009	97,135.			
e Excess from 2010	110,050.			

** SEE STATEMENT 9

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ANTHONY J PETULLO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER EQUIPMENT	04/07/06	SL	5.00		HY17	2,175.				2,175.	1,958.		217.	2,175.
2	CARPETING, BLINDS	12/01/05	SL	7.00		HY17	1,621.				1,621.	1,044.		232.	1,276.
3	LEASEHOLD IMPROVEMENTS	10/28/05	SL	27.50		MM17	4,915.				4,915.	887.		179.	1,066.
4	LEASEHOLD IMPROVEMENTS	10/01/05	SL	27.50		MM17	5,000.				5,000.	902.		182.	1,084.
5	TABLE & BOOKSHELVES	10/21/05	SL	7.00		HY17	2,286.				2,286.	1,471.		327.	1,798.
16	COMPUTER EQUIPMENT	08/03/10	SL	5.00		MQ17	1,588.			794.	794.	20.		159.	179.
27	OFFICE EQUIPMENT	08/01/11	SL	5.00		MQ19B	1,879.			1,879.				1,879.	
	* TOTAL 990-PF PG 1 DEPR						19,464.			2,673.	16,791.	6,282.		3,175.	7,578.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RW BAIRD & CO - DIVIDENDS	22,618.	0.	22,618.
RW BAIRD & CO - INTEREST	35.	0.	35.
TOTAL TO FM 990-PF, PART I, LN 4	22,653.	0.	22,653.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC REFUNDS	72.	72.	
INSURANCE REFUND	262.	262.	
TOTAL TO FORM 990-PF, PART I, LINE 11	334.	334.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	440.	0.		0.
TO FM 990-PF, PG 1, LN 16A	440.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,250.	1,125.		0.
TO FORM 990-PF, PG 1, LN 16B	2,250.	1,125.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,579.	8,579.		0.
TO FORM 990-PF, PG 1, LN 16C	8,579.	8,579.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES, PERMITS, FILING FEES	70.	0.		0.
POSTAGE & DELIVERY	206.	0.		0.
TELEPHONE	1,571.	0.		0.
DUES, SUBSCRIPTIONS, EDUCATION	658.	0.		0.
MISCELLANEOUS	207.	0.		0.
PARKING	163.	0.		0.
INTERNET	3,850.	0.		0.
OFFICE EQUIPMENT & SUPPLIES	1,045.	0.		0.
MEETINGS	860.	0.		0.
MOVING	77.	0.		0.
ENTERTAINMENT	136.	0.		0.
TO FORM 990-PF, PG 1, LN 23	8,843.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK FUNDS - SEE ATTACHED	COST	739,461.	729,406.
TAXABLE BOND FUNDS - SEE ATTACHED	COST	175,403.	186,363.
TOTAL TO FORM 990-PF, PART II, LINE 13		914,864.	915,769.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	2,175.	2,175.	0.
CARPETING, BLINDS	1,621.	1,276.	345.
LEASEHOLD IMPROVEMENTS	4,915.	1,066.	3,849.
LEASEHOLD IMPROVEMENTS	5,000.	1,084.	3,916.
TABLE & BOOKSHELVES	2,286.	1,798.	488.
COMPUTER EQUIPMENT	1,588.	973.	615.
OFFICE EQUIPMENT	1,879.	1,879.	0.
TOTAL TO FM 990-PF, PART II, LN 14	19,464.	10,251.	9,213.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT	9
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PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2),
THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT-YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX
YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANTHONY PETULLO
219 N MILWAUKEE ST, THIRD FLOOR
MILWAUKEE, WI 53202

TELEPHONE NUMBER

414-332-1566

FORM AND CONTENT OF APPLICATIONS

DONORS FORUM OF WISCONSIN COMMON APPLICATION FORM

ANY SUBMISSION DEADLINES

APPLICATIONS ARE REVIEWED IN MARCH, JULY AND NOVEMBER AND SHOULD BE RECEIVED AT LEAST ONE MONTH PRIOR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOCUS OF THE FOUNDATION IS PRIMARILY THE ARTS - BOTH VISUAL AND PERFORMING, AND EDUCATION IN SOUTHEASTERN WISCONSIN.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN LUNG ASSOCIATION 13100 W. LISBON RD BROOKFIELD, WI 53005	NONE ANNUAL GRANT	PUBLIC CHARITY	250.
BADGER ASSOCIATION OF THE BLIND MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	250.
BOY SCOUTS OF AMERICA 330 S. 84TH STREET MILWAUKEE, WI 53214	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.
BOYS & GIRLS CLUB OF MILWAUKEE MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.
CENTER FOR COMMUNICATION, HEARING MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	125.
FEEDING AMERICA EASTERN WISCONSIN	NONE ANNUAL GRANT	PUBLIC CHARITY	750.
FIRST STAGE CHILDREN'S THEATRE MILWAUKEE, WI	ANNUAL GRANT	PUBLIC CHARITY	750.
FLORENTINE OPERA COMPANY MILWAUKEE, WI	ANNUAL GRANT	PUBLIC CHARITY	500.

ANTHONY PETULLO FOUNDATION, INC.

31-1656951

FRIENDS OF PINNACLE PEAK PARK 26802 N. 102ND WAY SCOTTSDALE, AZ 85262	ANNUAL GRANT	PUBLIC CHARITY	200.
GIRLS SCOUTS OF WISCONSIN SOUTHEAST MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.
JUNIOR ACHIEVEMENT OF MILWAUKEE 6924 W. PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE ANNUAL GRANT	PUBLIC CHARITY	1,000.
KENDALL/TAYLOR ATKINSON FOUNDATION DENVER, CO	ANNUAL GRANT	PUBLIC CHARITY	150.
MAYO CLINIC SCOTTSDALE, AZ	NONE COMMUNITY CARING FUND	PUBLIC CHARITY	2,000.
MILWAUKEE ART MUSEUM MILWAUKEE, WI	ANNUAL GRANT	PUBLIC CHARITY	22,000.
MILWAUKEE ART MUSEUM MILWAUKEE, WI	CURATORIAL/SUPPORT GRANT	PUBLIC CHARITY	25,000.
MILWAUKEE ART MUSEUM MILWAUKEE, WI	STAFF SUPPORT	PUBLIC CHARITY	250.
MILWAUKEE ART MUSEUM MILWAUKEE, WI	GENERAL OPERATING FUNDS	PUBLIC CHARITY	10,000.
MILWAUKEE BALLET COMPANY MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	750.

ANTHONY PETULLO FOUNDATION, INC.

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MILWAUKEE REPERTORY THEATRE MILWAUKEE, WI	ANNUAL GRANT	PUBLIC CHARITY	2,500.
MILWAUKEE SYMPHONY ORCHESTRA MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	1,200.
MILWAUKEE YOUTH SYMPHONY ORCHESTRA MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	750.
NOTRE DAME MIDDLE SCHOOL MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	500.
OUR SPACE MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	125.
ROTARY CLUB OF MILWAUKEE MILWAUKEE, WI	NONE CENTENNIAL ARBORETUM PROJECT	PUBLIC CHARITY	2,500.
ROTARY CLUB OF MILWAUKEE MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	700.
SALVATION ARMY OF MILWAUKEE MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.
SKYLIGHT THEATRE MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	700.
SUSAN G. KOMEN CANCER DENVER, CO	NONE ANNUAL GRANT	PUBLIC CHARITY	100.

ANTHONY PETULLO FOUNDATION, INC.

31-1656951

UNITED WAY MILWAUKEE, WI	NONE ANNUAL GRANT	PUBLIC CHARITY	16,500.
UNIVERISTY OF ILLINOIS FDN - COLLEGE OF BUSINESS URBANA, IL	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.
UNIVERISTY OF ILLINOIS FDN - KRANNERT ART CENTER URBANA, IL	NONE ANNUAL CAMPAIGN	PUBLIC CHARITY	1,500.
UNIVERISTY OF ILLINOIS FDN - LEADERSHIP CENTER URBANA, IL	NONE CHALLENGE GRANT	PUBLIC CHARITY	10,000.
UNIVERISTY OF ILLINOIS FDN - SCHOOL OF ART & DESIGN URBANA, IL	NONE ANNUAL GRANT	PUBLIC CHARITY	1,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

110,050.

Depreciation and Amortization 990-PF
 (Including Information on Listed Property)

2010

Attachment
 Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return

Name(s) shown on return: **ANTHONY PETULLO FOUNDATION, INC.**
 Business or activity to which this form relates: **FORM 990-PF PAGE 1**
 Identifying number: **31-1656951**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter 0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,879.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	1,296.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3 year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20 year property						
g	25-year property			25 yrs		S/L	
h	Residential rental property	/		27 5 yrs	MM	S/L	
		/		27 5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year			12 yrs		S/L
c	40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	3,175.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners			
39 Do you treat all use of vehicles by employees as personal use?			
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?			
41 Do you meet the requirements concerning qualified automobile demonstration use?			

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year					43
44 Total. Add amounts in column (f) See the instructions for where to report					44

Schedule of Realized Gains and Losses

10/01/2010 - 09/30/2011

Prepared For:
1167-9734
ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C
5300 N LAKE DR
MILWAUKEE WI 53217-5372

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
84 3620	AIM GLOBAL REAL ESTATE Y	ARGYX	12/07/2010 ^N	962.48	10 2000	10 2000	09/22/2011	837.93	8 8800	-124.56	-12.94
11 0360	AIM GLOBAL REAL ESTATE Y	ARGYX	03/21/2011 ^N	111.46	10 1000	10 1000	09/22/2011	98.00	8 8800	-13.46	-12.08
14 2210	AIM GLOBAL REAL ESTATE Y	ARGYX	06/20/2011 ^N	151.23	10 5600	10 5600	09/22/2011	127.17	8 8600	-24.06	-15.91
14 6190	AIM GLOBAL REAL ESTATE Y	ARGYX	09/19/2011 ^N	141.79	9 7000	9 7000	09/22/2011	129.81	8 8600	-11.98	-8.45
125 9500	ALNCBRNSTN INTL GRWTV ADV	AWPYX	11/19/2010 ^N	1,918.96	15 2200	15 2200	05/19/2011	1,998.65	15 8700	81.69	4.27
16 8075	BLCKRCK CORE BD INSTL	BFMCX	10/01/2010 ^N	162.15	9 6474	9 6474	09/22/2011	160.17	9 5300	-1.98	-1.22
13 9847	BLCKRCK CORE BD INSTL	BFMCX	11/01/2010 ^N	135.06	9 6574	9 6574	09/22/2011	133.27	9 5300	-1.79	-1.33
12 7434	BLCKRCK CORE BD INSTL	BFMCX	12/01/2010 ^N	121.92	9 5674	9 5674	09/22/2011	121.44	9 5300	-0.48	-0.39
51 0916	BLCKRCK CORE BD INSTL	BFMCX	12/23/2010 ^N	475.03	9 2975	9 2975	09/22/2011	486.90	9 5300	11.87	2.50
7 4730	BLCKRCK CORE BD INSTL	BFMCX	12/23/2010 ^N	69.48	9 2975	9 2975	09/22/2011	71.21	9 5300	1.73	2.49
13 7297	BLCKRCK CORE BD INSTL	BFMCX	01/03/2011 ^N	127.79	9 3075	9 3075	09/22/2011	130.84	9 5300	3.05	2.39
13 9937	BLCKRCK CORE BD INSTL	BFMCX	02/01/2011 ^N	130.25	9 3075	9 3075	09/22/2011	133.36	9 5300	3.11	2.39
15 2307	BLCKRCK CORE BD INSTL	BFMCX	02/08/2011 ^N	140.09	9 1975	9 1975	09/22/2011	145.16	9 5300	5.07	3.62
15 8832	BLCKRCK CORE BD INSTL	BFMCX	03/01/2011 ^N	147.52	9 2875	9 2875	09/22/2011	151.36	9 5300	3.84	2.60
19 1791	BLCKRCK CORE BD INSTL	BFMCX	04/01/2011 ^N	177.17	9 2375	9 2375	09/22/2011	182.76	9 5300	5.81	3.17
18 9511	BLCKRCK CORE BD INSTL	BFMCX	05/02/2011 ^N	176.77	9 3275	9 3275	09/22/2011	180.60	9 5300	3.83	2.17
21 7908	BLCKRCK CORE BD INSTL	BFMCX	06/01/2011 ^N	204.34	9 3775	9 3775	09/22/2011	207.66	9 5300	3.32	1.62
19 9223	BLCKRCK CORE BD INSTL	BFMCX	07/01/2011 ^N	185.23	9 2975	9 2975	09/22/2011	189.86	9 5300	4.63	2.50
6 9999	BLCKRCK CORE BD INSTL	BFMCX	07/14/2011 ^N	65.57	9 3675	9 3675	09/22/2011	66.70	9 5300	1.13	1.72
10 3150	BLCKRCK CORE BD INSTL	BFMCX	07/15/2011 ^N	96.52	9 3575	9 3575	09/22/2011	98.30	9 5300	1.78	1.84
9 8450	BLCKRCK CORE BD INSTL	BFMCX	08/03/2011 ^N	92.44	9 3900	9 3900	09/22/2011	93.82	9 5300	1.38	1.49
23 7350	BLCKRCK CORE BD INSTL	BFMCX	09/01/2011 ^N	223.56	9 4200	9 4200	09/22/2011	226.19	9 5300	2.61	1.17
22 6950	BLACKROCK HIGH YLD INSTL	BHYIX	10/01/2010 ^N	169.53	7 4700	7 4700	09/22/2011	165.22	7 2800	-4.31	-2.54
22 1640	BLACKROCK HIGH YLD INSTL	BHYIX	11/01/2010 ^N	169.33	7 6400	7 6400	09/22/2011	161.35	7 2800	-7.98	-4.71
20 7790	BLACKROCK HIGH YLD INSTL	BHYIX	12/01/2010 ^N	156.67	7 5400	7 5400	09/22/2011	151.27	7 2800	-5.40	-3.45
7 7330	BLACKROCK HIGH YLD INSTL	BHYIX	12/23/2010 ^N	59.00	7 6300	7 6300	09/22/2011	56.29	7 2800	-2.71	-4.59
21 6093	BLACKROCK HIGH YLD INSTL	BHYIX	01/03/2011 ^N	167.06	7 6600	7 6600	09/22/2011	158.77	7 2800	-8.29	-4.96
20 6710	BLACKROCK HIGH YLD INSTL	BHYIX	02/01/2011 ^N	161.23	7 8000	7 8000	09/22/2011	150.48	7 2800	-10.75	-6.67
19 5210	BLACKROCK HIGH YLD INSTL	BHYIX	03/01/2011 ^N	153.24	7 8500	7 8500	09/22/2011	142.11	7 2800	-11.13	-7.26
2: 4530	BLACKROCK HIGH YLD INSTL	BHYIX	04/01/2011 ^N	167.76	7 8200	7 8200	09/22/2011	156.17	7 2800	-11.59	-6.91
19 4120	BLACKROCK HIGH YLD INSTL	BHYIX	05/02/2011 ^N	153.74	7 8200	7 8200	09/22/2011	141.31	7 2800	-12.43	-8.09
19 5940	BLACKROCK HIGH YLD INSTL	BHYIX	06/01/2011 ^N	154.79	7 9000	7 9000	09/22/2011	142.64	7 2800	-12.15	-7.85
19 4410	BLACKROCK HIGH YLD INSTL	BHYIX	07/01/2011 ^N	150.47	7 7400	7 7400	09/22/2011	141.53	7 2800	-8.94	-5.94
19 4830	BLACKROCK HIGH YLD INSTL	BHYIX	08/01/2011 ^N	151.58	7 7800	7 7800	09/22/2011	141.83	7 2800	-9.75	-6.43

Schedule of Realized Gains and Losses
10/01/2010 - 09/30/2011

Prepared For:
1167-9734
ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Clos Date	Close Amt	Close Pnce	Realized % Gain or Loss
Short - Continued										
21,0850	BLACKROCK HIGH YLD INSTL	BHYX	09/01/2011 ^N	156 03		7 4000	09/22/2011	153 50	7 2800	-2 53
54 4050	DODGE & COX INC FD	DODX	09/28/2010 ^N	726 85		13 3600	09/22/2011	735 55	13 5200	8 70
418 7090	DODGE & COX INC FD	DODX	02/08/2011 ^N	5,535 33		13 2200	09/22/2011	5,660 95	13 5200	125 62
53 5660	DODGE & COX INC FD	DODX	03/29/2011 ^N	710 28		13 2600	09/22/2011	724 21	13 5200	13 93
51 6520	DODGE & COX INC FD	DODX	06/28/2011 ^N	692 14		13 4000	09/22/2011	698 33	13 5200	6 19
23 0850	FMI FDS INC LARGE CAP FD	FMIHX	11/01/2010 ^N	340 74		14 7600	02/08/2011	377 20	16 3400	36 46
5 9340	FMI FDS INC LARGE CAP FD	FMIHX	12/31/2010 ^N	92 57		15 6000	02/08/2011	96 98	16 3400	4 41
15 2380	HARBOR INTL FD INSTL CL	HAINX	12/20/2010 ^N	901 32		59 1500	02/08/2011	951 92	62 4700	50 60
0 4080	MUNDER MID CP CORE GRW Y	MGOYX	12/30/2010 ^N	11 67		28 6000	02/08/2011	12 13	29 7300	0 46
555 5870	NUBRGR LRG CAP DIS INSTL	NLDLX	02/16/2010 ^N	3,661 32		6 5900	02/06/2011	4,461 36	8 0300	800 04
13 0160	NUBRGR LRG CAP DIS INSTL	NLDLX	12/20/2010 ^N	98 27		7 5500	02/08/2011	104 52	8 0300	6 25
94 8990	PIMCO CMMMDTY RLRTN STRT	PCRIX	09/17/2010 ^N	755 40		7 9600	02/08/2011	883 51	9 3100	128 11
72 9590	PIMCO CMMMDTY RLRTN STRT	PCRIX	01/03/2011 ^N	677 79		9 2900	02/08/2011	679 25	9 3100	1 46
85 4700	PIMCO CMMMDTY RLRTN STRT	PCRIX	03/18/2011 ^N	798 28		9 3400	09/22/2011	670 93	7 8500	-127 36
171 2280	PIMCO CMMMDTY RLRTN STRT	PCRIX	06/17/2011 ^N	1,518 79		8 8700	09/22/2011	1,344 14	7 8500	-174 65
170 2330	PIMCO CMMMDTY RLRTN STRT	PCRIX	09/16/2011 ^N	1,438 47		8 4500	09/22/2011	1,336 33	7 8500	-102 14
0 7410	ROWE PRICE GROWTH STOCK	PRGFX	12/15/2010 ^N	23 78		32 0800	02/06/2011	25 08	33 8400	1 30
6 5750	PRNCPL INTL MKTS INSTL	PIEIX	01/03/2011 ^N	176 00		26 7700	02/08/2011	173 39	26 3700	-2 61
										26,144 28
										625.35
Long										
9 4350	AIM GLOBAL REAL ESTATE Y	ARGYX	01/21/2009 ^N	60 48		6 4100	09/22/2011	83 79	8 8800	23 31
10 0690	AIM GLOBAL REAL ESTATE Y	ARGYX	09/20/2010 ^N	100 89		10 0200	09/22/2011	89 41	8 8800	-11 48
148 7810	ALNCBRNSTN INTL GRWT ADV	AWPYX	10/12/2006 ^N	2,684 01		18 0400	02/08/2011	2,338 84	15 7200	-345 17
1,231 3430	ALNCBRNSTN INTL GRWT ADV	AWPYX	10/12/2006 ^N	22,213 40		18 0400	05/19/2011	19,541 41	15 8700	-2,671 99
33,6900	ALNCBRNSTN INTL GRWT ADV	AWPYX	11/20/2006 ^N	603 39		17 9100	05/19/2011	534 66	15 8700	-68 73
116 2570	ALNCBRNSTN INTL GRWT ADV	AWPYX	11/20/2006 ^N	2,082 17		17 9100	05/19/2011	1,844 99	15 8700	-237 18
9 0770	ALNCBRNSTN INTL GRWT ADV	AWPYX	11/20/2006 ^N	162 57		17 9100	05/19/2011	144 05	15 8700	-18 52
867 3600	ALNCBRNSTN INTL GRWT ADV	AWPYX	11/14/2008 ^N	8,344 00		9 6200	05/19/2011	13,765 00	15 8700	5,421 00
1,402 1810	ALNCBRNSTN INTL GRWT ADV	AWPYX	01/21/2009 ^N	13,503 00		9 6300	05/19/2011	22,252 61	15 8700	8,749 61
127 5710	ALNCBRNSTN INTL GRWT ADV	AWPYX	11/20/2009 ^N	1,800 02		14 1100	05/19/2011	2,024 55	15 8700	224 53
1,264 9750	BAIRD SHRT TERM INSTL CL	BSBIX	10/12/2006 ^N	12,409 40		9 8100	09/22/2011	12,244 96	9 6800	-164 44
19 8263	BLCKRCK CORE BD INSTL	BFMCX	09/01/2009 ^N	182 75		9 2175	09/22/2011	188 95	9 5300	6 20
18 6350	BLCKRCK CORE BD INSTL	BFMCX	10/01/2009 ^N	172 51		9 2575	09/22/2011	177 59	9 5300	5 08
20 2284	BLCKRCK CORE BD INSTL	BFMCX	11/02/2009 ^N	188 29		9 3075	09/22/2011	192 78	9 5300	4 49
22 0529	BLCKRCK CORE BD INSTL	BFMCX	01/04/2010 ^N	203 71		9 2375	09/22/2011	210 16	9 5300	6 45

Schedule of Realized Gains and Losses
10/01/2010 - 09/30/2011

Prepared For:
1167-9734
ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized % Gain or Loss
Long - Continued										
14,1738	BLCKRCK CORE BD INSTL	BFMCX	02/01/2010 ^N	132.62		9.3575	09/22/2011	135.07	9.5300	2.45
21,9539	BLCKRCK CORE BD INSTL	BFMCX	03/01/2010 ^N	205.43		9.3575	09/22/2011	209.22	9.5300	3.79
1,125,5356	BLCKRCK CORE BD INSTL	BFMCX	03/25/2010 ^N	10,442.18		9.2775	09/22/2011	10,726.43	9.5300	2.72
20,8226	BLCKRCK CORE BD INSTL	BFMCX	04/01/2010 ^N	193.60		9.2975	09/22/2011	198.43	9.5300	4.83
22,2870	BLCKRCK CORE BD INSTL	BFMCX	05/03/2010 ^N	208.33		9.3475	09/22/2011	212.39	9.5300	4.06
305,0030	BLACKROCK HIGH YLD INSTL	BHYIX	01/21/2009 ^N	1,573.82		5.1600	09/22/2011	2,220.47	7.2800	646.65
498,2110	DODGE & COX INC FD	DODIX	03/25/2010 ^N	6,581.37		13.2100	09/22/2011	6,735.92	13.5200	154.45
94,5210	EV INVT TR LRG CAP VAL I	EILVX	01/31/2007 ^N	2,031.26		21.4900	02/08/2011	1,793.06	18.9700	-238.20
83,8090	EV INVT TR LRG CAP VAL I	EILVX	01/31/2007 ^N	1,801.06		21.4900	09/22/2011	1,291.49	15.4100	-509.57
148,5390	FMI FDS INC LARGE CAP FD	FMIHX	11/14/2008 ^N	1,562.63		10.5200	02/08/2011	2,427.12	16.3400	864.49
244,8270	FMI FDS INC LARGE CAP FD	FMIHX	11/14/2008 ^N	2,575.58		10.5200	09/22/2011	3,483.89	14.2300	908.31
283,0580	HANCOCK CLASSIC VAL FDA	PZFBX	10/12/2008 ^N	7,880.34		27.8400	02/08/2011	5,055.42	17.8600	-2,824.92
89,1930	HARBOR FD SMALL CAP VALU	HASCX	10/12/2008 ^N	1,875.73		21.0300	02/08/2011	1,848.08	20.7200	-27.65
48,1070	HARBOR INTL FD INSTL CL	HAINX	10/12/2008 ^N	2,831.10		58.8500	02/08/2011	3,005.24	62.4700	174.14
119,0470	HARRIS ASSOC OAKMRK --	OAKIX	10/12/2008 ^N	3,232.12		27.1500	02/08/2011	2,447.60	20.5600	-784.52
36,5230	HARRIS ASSOC OAKMRK --	OAKIX	12/15/2006 ^N	919.64		25.1800	02/08/2011	750.91	20.5600	-168.73
35,4700	HARRIS ASSOC OAKMRK --	OAKIX	12/15/2006 ^N	893.14		25.1800	02/08/2011	729.28	20.5600	-163.86
4,1330	HARRIS ASSOC OAKMRK --	OAKIX	12/15/2006 ^N	104.08		25.1800	02/08/2011	84.97	20.5600	-19.11
66	ISHRS MSCI EAFE ETF	EFA	10/12/2006 ^N	4,536.84		66.7400	02/08/2011	4,047.04	61.3200	-489.80
493	ISHRS MSCI EAFE ETF	EFA	10/12/2006 ^N	33,888.82		66.7400	02/15/2011	28,967.70	60.7876	-3,921.12
91	ISHRS MSCI EAFE ETF	EFA	11/14/2008 ^N	3,878.41		42.6198	02/15/2011	5,531.56	60.7876	1,653.15
416	ISHRS MSCI EAFE ETF	EFA	01/21/2009 ^N	15,864.49		38.1358	02/15/2011	25,287.17	60.7876	9,422.68
26	ISHRS RUSSELL 2000 ETF	IWM	06/12/2008 ^N	1,866.20		72.5462	02/08/2011	2,101.01	80.8100	214.81
47	ISHRS RSL1000 VAL ETF	IWD	10/12/2008 ^N	3,680.10		78.3000	02/08/2011	3,200.16	68.0900	-479.94
77	ISHRS RSL1000 GRW ETF	IWF	10/12/2008 ^N	4,130.25		53.2500	02/08/2011	4,652.25	60.4200	552.00
45	ISHRS RSL1000 GRW ETF	IWF	10/12/2008 ^N	2,396.25		53.2500	09/22/2011	2,412.85	53.6200	16.60
38	ISHRS TR MIDCP INDX ETF	IWR	01/02/2008 ^N	3,894.39		102.4839	02/08/2011	4,064.78	106.9700	170.39
99,2510	KEELEY SMALL CAP VALUE I	KSCIX	04/26/2007 ^N	2,853.77		28.7429	02/08/2011	2,593.43	26.1300	-259.34
125,5460	MUNDER MID CP CORE GRWY	MGOYX	10/12/2006 ^N	3,100.99		24.7000	02/08/2011	3,732.48	29.7300	631.49
108,7950	MUNDER MID CP CORE GRWY	MGOYX	10/12/2006 ^N	2,687.24		24.7000	09/22/2011	2,801.46	25.7500	114.22
394,4210	NUBRCR LRG CAP DIS INSTL	NLDLX	02/16/2010 ^N	2,539.24		6.5900	09/22/2011	2,729.39	5.9200	130.15
161,2780	PIMCO CMMDTY RLTRN STRT	PCRIX	01/21/2009 ^N	990.25		6.1400	02/08/2011	1,501.50	9.3100	511.25
231,3070	PIMCO CMMDTY RLTRN STRT	PCRIX	01/21/2009 ^N	1,420.23		6.1400	09/22/2011	1,815.77	7.8500	395.54
152,5850	ROWE PRICE GROWTH STOCK	PRGF	10/12/2006 ^N	5,010.67		30.8200	02/08/2011	5,501.87	33.8400	491.00
134,6540	ROWE PRICE GROWTH STOCK	PRGF	10/12/2006 ^N	4,150.04		30.8200	09/22/2011	4,007.29	29.7600	-142.75
28,9480	PRNCPL INTL MKTS INSTL	PIEIX	01/21/2009 ^N	363.89		12.5700	02/08/2011	763.38	26.3700	399.49

Schedule of Realized Gains and Losses

10/01/2010 - 09/30/2011

Wednesday, October 05, 2011
AA5G BRUMDER/KINDLER

Prepared For:
1167-9734
ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
<i>Long - Continued</i>											
154	2050 RS INVT TR VALUE FD CL Y	RSVYX	10/12/2006 ^N	4,162.73		26.9947	02/08/2011	4,148.11	26.9000	-14.62	-0.35
321	9740 STERLING MID VALUE INSTL	OVEIX	10/12/2006 ^N	4,469.00		13.8800	02/08/2011	4,639.65	14.4100	170.65	3.82
33	5940 STRATTON FDS SML CAP VAL	STSCX	10/12/2006 ^N	1,571.20		46.7700	02/08/2011	1,735.47	51.6600	164.27	10.46
20	4800 STRATTON FDS SML CAP VAL	STSCX	10/12/2006 ^N	957.85		46.7700	09/22/2011	896.83	43.7900	-61.02	-6.37
555	9220 TOUCHSTN SANDS CP SLCT Y	CFSIX	10/12/2006 ^N	4,418.02		7.8329	09/22/2011	5,496.82	9.8700	1,078.80	24.42
570	4060 TOUCHSTN SANDS CP SLCT Z	PTSGX	10/12/2006 ^N	4,449.17		7.8000	02/08/2011	6,000.67	10.5200	1,551.50	34.87
				227,083.86				248,617.28		21,533.42	
Report Summary				253,228.14	0.00			275,386.91		22,168.77	

Realized Gains or Losses	
Short Term	625.35
Long Term	21,533.42

Legend
 (*) Security Held Away
 C - Covered Tax Lot
 N - Noncovered Tax Lot
 M - Net Row Contains Both Covered and Noncovered Tax Lots
 W - Open Date Reflects Wash Sale Date

This valuation reflects estimated realized gains or losses for securities or assets previously owned by you, as indicated on our records, resulting from transactions processed through Robert W Baird and Co. Incorporated or supplemental information supplied by you. The securities or assets listed above may not represent realized gains or losses from actual holdings in your Baird account. This report is being prepared for informational purposes and should not be used for tax purposes. Information provided with respect to cost basis is derived from transactions in your account or information supplied by you. The position with the highest purchase price has been liquidated first unless you have instructed us otherwise. There is no guarantee as to the accuracy of the cost basis or the gain and loss information provided. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.