Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/01 **, 2010, and ending** 09/30, 20 11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
FLORA DALE KROUSE FOUNDATION
PNC BANK NA

A Employer identification number 31-0902923

Number and street (or P O box number if mail is not delivered to street address) PO BOX 94651 Room/suite

B Telephone number (see page 10 of the instructions) (216) 257-4699

City or town, state, and ZIP code CLEVELAND, OH 44101

C If exemption application is pending, check here [ ]
D 1 Foreign organizations, check here [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,006,338.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	702,954.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,953.	71,953.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	88,717.			
	b Gross sales price for all assets on line 6a 716,391.				
	7 Capital gain net income (from Part IV, line 2)		88,717.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	863,624.	160,670.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	23,837.	11,919.		11,919.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 1	1,364.	464.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,201.	12,383.	NONE	11,919.
	25 Contributions, gifts, grants paid	101,000.			101,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	126,201.	12,383.	NONE	112,919.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	737,423.			
	b **Net investment income** (if negative, enter -0-)		148,287.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED JAN 2 4 2012 OGDEN, UT

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	60,349.	97,358.	97,358.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	1,255,489.	1,643,449.	1,794,270.
c	Investments - corporate bonds (attach schedule)	752,799.	1,006,769.	1,042,710.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 2	79,928.	79,928.	72,000.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,148,565.	2,827,504.	3,006,338.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	2,148,565.	2,827,504.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,148,565.	2,827,504.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,148,565.	2,827,504.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,148,565.
2	Enter amount from Part I, line 27a	2	737,423.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	1,486.
4	Add lines 1, 2, and 3	4	2,887,474.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	59,970.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,827,504.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 88,717.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	104,667.	2,288,427.	0.04573753063
2008	134,082.	2,050,590.	0.06538703495
2007	121,069.	2,801,695.	0.04321276941
2006	90,171.	2,479,783.	0.03636245591
2005	80,926.	1,791,590.	0.04516993285

2	**Total** of line 1, column (d) . . .	2	0.23586972375
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.04717394475
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . .	4	2,617,514.
5	Multiply line 4 by line 3 . . .	5	123,478.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,483.
7	Add lines 5 and 6 . . .	7	124,961.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	112,919.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,966.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,966.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,966.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 920.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	920.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,046.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 6	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ P O BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		23,837.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,657,375.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,657,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,657,375.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	39,861.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,617,514.
6	**Minimum investment return.** Enter 5% of line 5	6	130,876.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,876.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,966.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,966.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	127,910.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	127,910.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	127,910.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,919.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,919.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,919.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				127,910.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			101,101.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . NONE				
c From 2007 . . . . . . NONE				
d From 2008 . . . . . . NONE				
e From 2009 . . . . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4· ▶ $ 112,919.				
a Applied to 2009, but not more than line 2a			101,101.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				11,818.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				116,092.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . NONE				
d Excess from 2009 . . . NONE				
e Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . . . ▶ 3a				101,000.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,953.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	88,717.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				160,670.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 160,670.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jacklynn Ann Barras | 12/16/2011 | TAX DIRECTOR

Signature of officer or trustee JACKLYNN ANN BARRAS | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

FLORA DALE KROUSE FOUNDATION

Employer identification number

31-0902923

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: FLORA DALE KROUSE FOUNDATION

Employer identification number: 31-0902923

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	F D KROUSE UNITRUST FBO C KROUSE PO BOX 94651 CLEVELAND, OH 44101	$ 702,954.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: FLORA DALE KROUSE FOUNDATION

Employer identification number: 31-0902923

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS STOCKS	$	08/25/2011

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,648.	
		205. AT&T INC PROPERTY TYPE: SECURITIES					VAR	08/31/2011
5,799.00		5,465.00					334.00	
		80. AMAZON.COM INC COM PROPERTY TYPE: SECURITIES					08/24/2010	03/14/2011
13,225.00		10,038.00					3,187.00	
		20. AMAZON.COM INC COM PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,255.00		2,460.00					1,795.00	
		100. AMERICAN ELECTRIC POWER COMPANY PROPERTY TYPE: SECURITIES					02/22/2010	11/23/2010
3,566.00		3,392.00					174.00	
		340. AMERICAN ELECTRIC POWER COMPANY PROPERTY TYPE: SECURITIES					02/22/2010	02/04/2011
12,111.00		11,531.00					580.00	
		100. AMERICAN ELECTRIC POWER COMPANY PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
3,854.00		3,391.00					463.00	
		130. AMGEN PROPERTY TYPE: SECURITIES					VAR	11/23/2010
6,976.00		8,011.00					-1,035.00	
		40. AMGEN PROPERTY TYPE: SECURITIES					06/23/2005	08/31/2011
2,212.00		2,453.00					-241.00	
		110. APACHE CORP COM PROPERTY TYPE: SECURITIES					02/22/2010	11/23/2010
11,632.00		11,444.00					188.00	
		40. APACHE CORP COM PROPERTY TYPE: SECURITIES					02/22/2010	08/31/2011
4,086.00		4,162.00					-76.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
7,663.00		5,463.00					2,200.00	
		350. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES					08/24/2010	03/14/2011
14,049.00		11,137.00					2,912.00	
		160. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					VAR	08/31/2011
7,501.00		4,485.00					3,016.00	
		400. CENTURYTEL INC COM PROPERTY TYPE: SECURITIES					VAR	08/31/2011
14,368.00		14,242.00					126.00	
		40. CHUBB CORP PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,467.00		2,122.00					345.00	
		700. CISCO SYS INC PROPERTY TYPE: SECURITIES					VAR	03/14/2011
12,411.00		12,834.00					-423.00	
		32. CITIGROUP INC PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
987.00		1,296.00					-309.00	
		360. COACH INC COM PROPERTY TYPE: SECURITIES					08/24/2010	04/25/2011
20,401.00		13,381.00					7,020.00	
		100. COACH INC COM PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
5,577.00		4,219.00					1,358.00	
		10000. CREDIT SUISSE GLOBAL EQUITY NOTE PROPERTY TYPE: SECURITIES					09/21/2007	09/27/2011
9,665.00		10,000.00					-335.00	
		55. CUMMINS ENGINE INCORPORATED PROPERTY TYPE: SECURITIES					02/22/2010	11/23/2010
5,213.00		3,158.00					2,055.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. CUMMINS ENGINE INCORPORATED PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,760.00		2,247.00					513.00	
		180. DEERE & COMPANY PROPERTY TYPE: SECURITIES					02/04/2011	08/31/2011
14,385.00		16,762.00					-2,377.00	
		190. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					08/24/2010	02/04/2011
10,720.00		10,195.00					525.00	
		60. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,009.00		3,986.00					-1,977.00	
		25. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					08/24/2010	08/31/2011
1,788.00		1,096.00					692.00	
		50. EMC CORP/MASS PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
1,125.00		967.00					158.00	
		210. EMERSON ELECTRIC PROPERTY TYPE: SECURITIES					08/24/2010	02/04/2011
12,699.00		9,740.00					2,959.00	
		60. EMERSON ELECTRIC PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,786.00		2,866.00					-80.00	
		30. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					08/24/2010	11/23/2010
2,067.00		1,771.00					296.00	
		1300. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					VAR	02/04/2011
20,397.00		15,324.00					5,073.00	
		220. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,429.00		2,534.00					-105.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		140. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					02/22/2010	11/23/2010
2,198.00		2,288.00					-90.00	
		20. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					02/22/2010	08/31/2011
324.00		327.00					-3.00	
		30. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					08/24/2010	11/23/2010
1,049.00		1,057.00					-8.00	
		450. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					08/24/2010	04/25/2011
17,168.00		15,854.00					1,314.00	
		130. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,919.00		4,952.00					-33.00	
		150. HESS CORPORATION PROPERTY TYPE: SECURITIES					08/24/2010	02/04/2011
12,355.00		7,604.00					4,751.00	
		140. HESS CORPORATION PROPERTY TYPE: SECURITIES					03/14/2011	08/31/2011
8,268.00		10,982.00					-2,714.00	
		40. HESS CORPORATION PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,362.00		2,239.00					123.00	
		200. HEWLETT PACKARD CO. PROPERTY TYPE: SECURITIES					03/19/2009	06/13/2011
6,974.00		5,834.00					1,140.00	
		180. INTEL CORP PROPERTY TYPE: SECURITIES					02/22/2010	11/23/2010
3,780.00		3,756.00					24.00	
		105. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					06/28/2006	11/23/2010
3,958.00		4,326.00					-368.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		140. JOHNSON CONTROLS INC. PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,423.00		4,052.00					371.00	
		280. LIMITED INC COM PROPERTY TYPE: SECURITIES					08/24/2010	08/31/2011
10,601.00		6,866.00					3,735.00	
		210. METLIFE INC COM PROPERTY TYPE: SECURITIES					08/24/2010	11/23/2010
7,974.00		7,694.00					280.00	
		60. METLIFE INC COM PROPERTY TYPE: SECURITIES					01/09/2009	08/31/2011
1,999.00		1,928.00					71.00	
		80. MICROSOFT CORP PROPERTY TYPE: SECURITIES					VAR	08/31/2011
2,115.00		3,283.00					-1,168.00	
		80. NATIONAL-OILWELL INC COM PROPERTY TYPE: SECURITIES					VAR	06/13/2011
5,683.00		4,411.00					1,272.00	
		180. NEWFIELD EXPLORATION CO PROPERTY TYPE: SECURITIES					11/23/2010	03/14/2011
12,568.00		12,064.00					504.00	
		60. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					03/25/2003	08/31/2011
5,174.00		887.00					4,287.00	
		1816.53 PACIFIC INVESTMENT MANAGEMENT IN PROPERTY TYPE: SECURITIES					07/07/2005	06/24/2011
20,000.00		19,564.00					436.00	
		2406.16 PNC TOTAL RETURN ADVANTAGE FUND PROPERTY TYPE: SECURITIES					11/29/2000	02/04/2011
25,000.00		23,677.00					1,323.00	
		7429.923 PNC TOTAL RETURN ADVANTAGE FUND PROPERTY TYPE: SECURITIES					11/29/2000	06/24/2011
78,906.00		73,110.00					5,796.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3286.386 PNC TOTAL RETURN ADVANTAGE FUND PROPERTY TYPE: SECURITIES					11/29/2000	08/31/2011
35,000.00		32,338.00					2,662.00	
		170. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES					08/24/2010	11/23/2010
13,562.00		10,401.00					3,161.00	
		40. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
2,929.00		2,436.00					493.00	
		70. PEPSICO INC PROPERTY TYPE: SECURITIES					06/23/2005	11/23/2010
4,471.00		3,854.00					617.00	
		290. PEPSICO INC PROPERTY TYPE: SECURITIES					VAR	03/14/2011
18,461.00		12,697.00					5,764.00	
		80. PEPSICO INC PROPERTY TYPE: SECURITIES					06/23/2005	08/31/2011
5,147.00		4,405.00					742.00	
		220. PFIZER INC PROPERTY TYPE: SECURITIES					08/24/2010	08/31/2011
4,160.00		3,513.00					647.00	
		210. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					08/24/2010	06/13/2011
11,917.00		9,540.00					2,377.00	
		60. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
3,196.00		2,943.00					253.00	
		70. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,485.00		3,790.00					695.00	
		60. ROSS STORES INC PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,552.00		3,409.00					1,143.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property: Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		305.725 T ROWE PRICE NEW HORIZONS FUND PROPERTY TYPE: SECURITIES					05/15/2008	06/24/2011
11,000.00		9,040.00					1,960.00	
		373.692 ROYCE FD TOTAL RETURN PROPERTY TYPE: SECURITIES					05/15/2008	06/24/2011
5,000.00		4,873.00					127.00	
		40. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
3,114.00		2,403.00					711.00	
		70. SHIRE PHARMACEUTICALS GROUP PLC SPON PROPERTY TYPE: SECURITIES					08/24/2010	08/31/2011
6,788.00		4,588.00					2,200.00	
		420. STARBUCKS CORP PROPERTY TYPE: SECURITIES					08/24/2010	06/13/2011
14,809.00		9,799.00					5,010.00	
		110. STARBUCKS CORP PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,232.00		3,114.00					1,118.00	
		340. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES					03/14/2011	08/31/2011
8,894.00		11,686.00					-2,792.00	
		190. 3M COMPANY COM PROPERTY TYPE: SECURITIES					02/22/2010	02/04/2011
16,765.00		15,380.00					1,385.00	
		50. 3M COMPANY COM PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,125.00		4,071.00					54.00	
		310. WALGREEN COMPANY PROPERTY TYPE: SECURITIES					03/14/2011	07/05/2011
13,162.00		12,887.00					275.00	
		400. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					VAR	08/31/2011
18,926.00		18,502.00					424.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		130. CORD LABORATORIES PROPERTY TYPE: SECURITIES					08/24/2010	04/25/2011
12,608.00		9,919.00					2,689.00	
		40. CORD LABORATORIES PROPERTY TYPE: SECURITIES					06/22/2010	08/31/2011
4,432.00		3,159.00					1,273.00	
TOTAL GAIN(LOSS)							88,717.	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	6.	6.
FEDERAL ESTIMATES - PRINCIPAL	900.	
FOREIGN TAXES ON QUALIFIED FOR	393.	393.
FOREIGN TAXES ON NONQUALIFIED	65.	65.
TOTALS	1,364.	464.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
OTHER ASSETS	C	79,928.	72,000.
TOTALS		79,928.	72,000.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR FOR PR YR		1,484.
ROUNDING ADJUSTMENT		2.
	TOTAL	1,486.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED SUBSEQ YR FOR CURR YR	1,910.
BASIS ADJUSTMENT	56.
ADJUSTMENT BETWEEN MARKET VALUE AND COST BASIS OF CONTR	58,004.
TOTAL	59,970.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

==

IN

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

F D KROUSE UNITRUST FBO C KROUSE
PO BOX 94651
CLEVELAND, OH 44101

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK NA
ADDRESS:
P O BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .... 23,837.

TOTAL COMPENSATION: 23,837.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
PNC BANK NA; ATTN: JOCY MUYA
ADDRESS:
1900 E 9TH STREET: MAIL STOP B7-YB13-13-2
CLEVELAND, OH 44114
RECIPIENT'S PHONE NUMBER: 216-222-3226
FORM, INFORMATION AND MATERIALS:
WRITTEN REQUEST SHOULD INCLUDE A COPY OF THE ORGANIZATION'S IRS EXEMPTION LETTER AND STATE THE PURPOSE FOR WHICH THE GRANT WILL BE USED.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
COMMUNITY TRANSPORTATION NETWORK
ADDRESS:
2701 S COLISEUM BLVD; PO BOX 13371
FORT WAYNE, IN 46808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 18,750.

RECIPIENT NAME:
FORT WAYNE ZOOLOGICAL SOCIETY INC
JIM ANDERSON
ADDRESS:
3411 SHERMAN BLVD
FORT WAYNE, IN 46808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AFRICAN JOURNEY EXHIBIT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FORT WAYNE MUSEUM OF ART
CHARLES SHEPARD, EXECUTIVE DIRECTOR
ADDRESS:
311 EAST MAIN STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AMERICAN ART INITIATIVE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
YMCA OF FORT WAYNE, INC
MARTIN PASTURA, PRESIDENT/CEO
ADDRESS:
347 WEST BERRY ST, STE 500
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENAISSANCE POINTE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
AUDIENCES UNLIMITED INC
ADDRESS:
227 E WASHINGTON BLVD, ROOM 301
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
IN FACILITY & ROOM TO ROOM PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,750.

RECIPIENT NAME:
FOT WAYNE DANCE COLLECTIVE
ADDRESS:
437 E BERRY ST
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

FORM·990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
F.A.M.E.
IPFW RHINEHART MUSIC CENTER
ADDRESS:
2101 E COLISEUM BLVD #230A
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ART PROGRAMS REACHING 100,000
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
BOYS AND GIRLS CLUB OF FT WAYNE
ADDRESS:
2609 FAIRFIELD AVENUE
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROJECT LEARN PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
FORT WAYNE AREA YOUTH FOR CHRIST
ADDRESS:
6427 OAKBROOK PKWAY
FORT WAYNE, IN 46825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FINL TRAINING FOR URBAN YOUTH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
GIRL SCOUTS OF WESTERN OHIO
ADDRESS:
2244 COLLINGWOOD BLVD
TOLEDO, OH 43620
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL OUTREACH PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
AUBURN AUTOMOTIVE HERITAGE, INC
ADDRESS:
1600 S WAYNE STREET; PO BOX 271
AUBURN, IN 46706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
CENTER FOR NONVIOLENCE INC
ADDRESS:
235 W CREIGHTON
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
COMMUNITY NONVIOLENCE INITIATIVE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 101,000.

PNC INSTITUTIONAL INVESTMENTS

FLORA DALE KROUSE FOUNDATION
IRREVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-069-9452240
September 1, 2011 - September 30, 2011

Summary

Portfolio value

Income		Principal		Total	
Income on September 30	$0.00	Principal on September 30	$3,006,337.84	Total portfolio value on September 30	$3,006,337.84
Income on September 1	0.00	Principal on September 1	3,187,228.88	Total portfolio value on September 1	3,187,228.88
Change in value	-	Change in value	- $180,891.04	Total change in value	- $180,891.04

Portfolio value by asset class

Principal	Value Sep 30	Value Sep 1	Change in value	Tax cost*
Cash and cash equivalents	$97,358.41	$77,301.89	$20,056.52	$97,358.41
Fixed income	1,042,709.61	1,059,711.66	- 17,002.05	1,006,768.88
Equities	1,794,269.82	1,970,482.33	- 176,212.51	1,643,448.50
Alternative investments	72,000.00	79,733 00	- 7,733.00	79,927.50
Total	**$3,006,337.84**	**$3,187,228.88**	**- $180,891.04**	**$2,827,503.29**

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Jocy Muya your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417		 $1 0000	0 01 %					$0 10

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC MONEY MARKET FUND FUND #417	$77,301 89 97,358.410	$97,358 41 $1 0000	3 24 %	$97,358 41 $1 00		0 05 %	$48 65	$3 38

Fixed income
Etf - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES BARCLAYS TR U S TIP (TIP) ETF	 300	$34,290 00 $114 3000	1 15 %	$34,419 00 $114 73	- $129 00	4 24 %	$1,452 60	
POWERSHARES BUILD AMERICA (BAB) BOND PORTFOLIO ETF	30,146 60 1,100	31,702 00 28 8200	1 06 %	27,133 04 24 67	4,568 96	5 16 %	1,633 50	
Total etf - fixed income		**$65,992.00**	**2.20 %**	**$61,552.04**	**$4,439.96**	**4.68 %**	**$3,086.10**	

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DODGE & COX INCOME FUND (DODIX)	$325,768 77 24,202 732	$320,928 23 $13 2600	10 68 %	$310,000 00 $12 81	$10,928 23	4 53 %	$14,521 64	
EATON VANCE FLOATING RATE (EIBLX) FUND CLASS I FUND #924	72,351 25 8,398 252	72,728 86 8 6600	2 42 %	73,177 22 8 71	- 448.36	4 27 %	3,098 95	260 58
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	19,355 45 2,053 555	19,426 63 9 4600	0 65 %	20,102 51 9 79	- 675 88	3 43 %	665 35	50 15
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	339,940 64 30,875 626	333,148 00 10 7900	11 09 %	315,152 14 10 21	17,995 86	3 41 %	11,331 35	869 00
PNC TOTAL RETURN ADVANTAGE FUND (PTVIX) CLASS I FUND #430	137,381.35 9,613 271	102,285 20 10 6400	3 41 %	94,594 58 9 84	7,690 62	3 78 %	3,864 53	300 64
PNC GOVERNMENT MRTG FD (PTGIX) CLASS I FUND #406	53,739 92 5,506 139	53,629 79 9 7400	1 79 %	51,262 15 9 31	2,367.64	4 13 %	2,213 47	178 71
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	81,027.68 5,894 933	74,570 90 12 6500	2 49 %	80,928 24 13 73	- 6,357 34	5 02 %	3,737 39	
Total mutual funds - fixed income		**$976,717.61**	**32.49 %**	**$945,216.84**	**$31,500.77**	**4.04 %**	**$39,432.68**	**$1,659.08**
Total fixed income		**$1,042,709.61**	**34.68 %**	**$1,006,768.88**	**$35,940.73**	**4.08 %**	**$42,518.78**	**$1,659.08**

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BORG WARNER INC (BWA)	$13,564 10 190	$11,500.70 $60 5300	0.39 %	$14,063 80 $74 02	- $2,563 10	0 80 %	$91 20	
DISNEY WALT CO (DIS)	14,305 20 540	16,286 40 30 1600	0 55 %	21,703 51 40 19	- 5,417 11	1 33 %	216 00	
DOLLAR TREE INC (DLTR)	25,357 65 330	24,796 20 75 1400	0 83 %	14,321.10 43 40	10,475 10			
LIMITED BRANDS INC (LTD)	26,040 60 410	15,789 10 38 5100	0 53 %	10,017 20 24 43	5,771 90	2 08 %	328 00	
MACY'S INC (M)	16,348 50 630	16,581 60 26 3200	0 56 %	17,167 50 27 25	- 585 90	1 52 %	252 00	63 00
MATTEL INC (MAT)	21,496 00 800	20,712 00 25 8900	0 69 %	17,306 50 21 63	3,405 50	3 56 %	736 00	
MC DONALDS CORP (MCD)	 220	19,320 40 87 8200	0 65 %	19,841 69 90 19	- 521 29	3 19 %	616 00	
TIFFANY & CO NEW (TIF)	17,270 40 240	14,596 80 60 8200	0 49 %	14,848 80 61 87	- 252 00	1 91 %	278 40	69 60
VIACOM INC CLASS B WI (VIAB)	22,190 40 460	17,820 40 38 7400	0 60 %	14,769 60 32 11	3,050 80	2 59 %	460 00	115 00
Total consumer discretionary		**$157,403.60**	**5.24 %**	**$144,039.70**	**$13,363.90**	**1.89 %**	**$2,977.60**	**$247.60**

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COCA COLA CO (KO)	$14,090 00 300	$20,268 00 $67 5600	0 68 %	$18,070 00 $60 23	$2,198 00	2 79 %	$564 00	$141 00
THE HERSHEY COMPANY (HSY)	27,565 50 470	27,842 80 59 2400	0 93 %	22,441 10 47 75	5,401 70	2 33 %	648 60	
KRAFT FOODS INC - A (KFT) SEDOL 2764296 ISIN US50075N1046	 380	12,760 40 33 5800	0 43 %	13,296 20 34 99	- 535 80	3 46 %	440 80	110 20

Detail

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LAUDER ESTEE COS INC (EL) CL A	17,578 80 180	15,811 20 87 8400	0 53 %	16,909 11 93 94	- 1,097 91	0 86 %	135 00	
PROCTER & GAMBLE CO (PG)	27,382 40 430	27,167 40 63 1800	0 91 %	20,407.36 47 46	6,760 04	3 33 %	903 00	
JM SMUCKER CO/THE-NEW COM WI (SJM)	20,185 20 280	20,409 20 72 8900	0 68 %	16,858 00 60 21	3,551 20	2 64 %	537 60	
WAL-MART STORES INC (WMT)	20,744 10 390	20,241 00 51 9000	0 68 %	17,659 89 45 28	2,581 11	2 82 %	569 40	
WHOLE FOODS MKT INC (WFM)	14,528 80 220	14,368 20 65 3100	0 48 %	13,983 20 63 56	385.00	0 62 %	88 00	
Total consumer staples		**$158,868.20**	**5.28 %**	**$139,624.86**	**$19,243.34**	**2.45 %**	**$3,886.40**	**$251.20**

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APACHE CORPORATION (APA)	$15,460 50 110	$8,826 40 $80 2400	0 30 %	$10,951 69 $99 56	- $2,125 29	0 75 %	$66.00	
BAKER HUGHES INC (BHI)	12,833 10 210	9,691 50 46 1500	0 33 %	15,201 00 72.39	- 5,509 50	1 31 %	126 00	
CHEVRON CORPORATION (CVX)	34,594 00 440	40,739 60 92 5900	1 36 %	36,176 61 82 22	4,562 99	3 37 %	1,372 80	
EQT CORPORATION (EQT)	 310	16,541 60 53 3600	0 56 %	18,417 10 59 41	- 1,875 50	1 65 %	272 80	
EXXON MOBIL CORP (XOM)	39,230 60 640	46,483 20 72 6300	1 55 %	28,381 99 44 35	18,101 21	2 59 %	1,203 20	
NATIONAL OILWELL VARCO INC (NOV)	23,803 20 360	18,439 20 51 2200	0 62 %	13,597.20 37 77	4,842 00	0 86 %	158 40	
SCHLUMBERGER LTD (SLB) SEDOL 2779201 ISIN AN8068571086	3,124 80	 59 7300	0.01 %					10 00
Total energy		**$140,721.50**	**4.68 %**	**$122,725.59**	**$17,995.91**	**2.27 %**	**$3,199.20**	**$10.00**

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CO (AXP)	$15,907 20 320	$14,368 00 $44 9000	0 48 %	$12,686 55 $39.65	$1,681 45	1 61 %	$230 40	
AMERIPRISE FINANCIAL INC (AMP)	15,538 00 340	13,382 40 39 3600	0 45 %	14,348 70 42 20	- 966 30	2 34 %	312 80	
BANK OF AMERICA CORP (BAC)	8,823 60 1,080	6,609 60 6 1200	0 22 %	14,506 20 13 43	- 7,896 60	0 66 %	43 20	
CAPITAL ONE FINANCIAL CORP (COF)	21,183 00 460	18,229 80 39 6300	0 61 %	17,802 60 38 70	427 20	0 51 %	92 00	
CHUBB CORP (CB)	22,280 40 320	19,196 80 59 9900	0 64 %	16,363 19 51 14	2,833 61	2 61 %	499 20	124 80
CITIGROUP INC (C)	14,655 60 440	11,270 60 25 6150	0 38 %	16,626 40 37 79	- 5,355 80	0 16 %	17.60	
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	16,518 60 270	14,004 90 51 8700	0 47 %	12,034 50 44 57	1,970.40	2 61 %	364 50	91 13
JPMORGAN CHASE & CO (JPM)	30,799 20 820	24,698 40 30 1200	0 83 %	24,005 39 29 28	693 01	3 33 %	820 00	
MOODY'S CORP (MCO)	8,940 70 290	8,830 50 30 4500	0 30 %	12,043 58 41 53	- 3,213 08	1.84 %	162.40	
WELLS FARGO & COMPANY (WFC)	21,924 00 840	20,260 80 24 1200	0 68 %	22,666 40 26 98	- 2,405 60	2 00 %	403 20	
Total financial		**$150,851.80**	**5.02 %**	**$163,083.51**	**- $12,231.71**	**1.95 %**	**$2,945.30**	**$215.93**

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	$19,828 40 460	$20,286 00 $44 1000	0 68 %	$19,001 00 $41 31	$1,285 00	2 05 %	$414 00	
ALLERGAN INC (AGN)	19,634 40 240	19,771 20 82 3800	0 66 %	11,382 60 47 43	8,388 60	0 25 %	48 00	
AMERISOURCEBERGEN CORP (ABC)	24,539 60 620	23,107 40 37 2700	0 77 %	18,084 70 29 17	5,022 70	1 24 %	285 20	

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
JOHNSON & JOHNSON (JNJ)	18,424 00 530	33,755 70 63 6900	1 13 %	32,879 10 62 04	876 60	3 58 %	1,208 40	
MERCK & CO INC (MRK)	7,082 33 214	6,997 80 32 7000	0 24 %	7,133 06 33 33	- 135 26	4 65 %	325 28	81 32
PFIZER INC (PFE)	29,419 00 1,330	23,514 40 17 6800	0 79 %	21,037 60 15 82	2,476 80	4 53 %	1,064 00	
SHIRE PLC (SHPGY) SPONSORED ADR	20,391 00 140	13,150 20 93 9300	0 44 %	9,114 80 65 11	4,035 40	0 43 %	56 00	10 42
UNITEDHEALTH GROUP INC (UNH)	26,136.00 550	25,366 00 46 1200	0 85 %	17,182 20 31 24	8,183 80	1 41 %	357 50	
Total health care		**$165,948.70**	**5.52 %**	**$135,815.06**	**$30,133.64**	**2.27 %**	**$3,758.38**	**$91.74**

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COOPER INDUSTRIES PLC (CBE) SEDOL B40K911 ISIN IE00B40K9117	$18,952 00	 $46 1200	0 01 %					$116 00
CUMMINS INC (CMI)	16,725 60 150	12,249 00 81 6600	0 41 %	9,137 17 60 91	3,111 83	1 96 %	240 00	
DOVER CORP (DOV)	16,105 60 350	16,310 00 46.6000	0 55 %	17,231 20 49 23	- 921 20	2 71 %	441 00	
EATON CORP (ETN)	12,885 00 300	10,650 00 35 5000	0 36 %	16,448 58 54 83	- 5,798 58	3 84 %	408 00	
GENERAL ELECTRIC CO (GE)	17,941 00 1,080	16,437 60 15 2200	0 55 %	17,594 40 16 29	- 1,156 80	3 95 %	648.00	162 00
JOY GLOBAL INC (JOYG)	 180	11,228 40 62 3800	0 38 %	15,002 21 83 35	- 3,773 81	1 13 %	126 00	
UNION PACIFIC CORP (UNP)	21,199.10 230	18,784 10 81 6700	0 63 %	16,773 90 72 93	2,010 20	2 33 %	437 00	109 25
UNITED TECHNOLOGIES CORP (UTX)	20,047 50 270	18,997 20 70 3600	0 64 %	18,942 61 70 16	54 59	2 73 %	518 40	
Total industrials		**$104,656.30**	**3.48 %**	**$111,130.07**	**- $6,473.77**	**2.69 %**	**$2,818.40**	**$387.25**

PNC INSTITUTIONAL INVESTMENTS

FLORA DALE KROUSE FOUNDATION
IRREVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-069-9452240
September 1, 2011 - September 30, 2011

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL)	$73,117 70 170	$64,824 40 $381 3200	2 16 %	$36,626 05 $215 45	$28,198 35			
EMC CORP (EMC)	21,686 40 910	19,100 90 20 9900	0 64 %	16,739 10 18 40	2,361 80			
EBAY INC (EBAY)	11,421 90 370	10,911 30 29 4900	0 37 %	11,185 10 30 23	- 273 80			
GOOGLE INC-CL A (GOOG)	27,048 00 50	25,752 00 515 0400	0 86 %	23,223 70 464 47	2,528 30			
INTEL CORP (INTC)	13,889 70 950	20,268 25 21 3350	0 68 %	19,677 75 20 71	590.50	3.94 %	798 00	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	33,522 45 195	34,099.65 174 8700	1 14 %	24,952 98 127 96	9,146 67	1 72 %	585 00	
MICROSOFT CORP (MSFT)	33,250 00 1,170	29,121 30 24 8900	0 97 %	30,187 98 25 80	- 1,066 68	3.22 %	936 00	
ORACLE CORP (ORCL)	28,070 00 1,000	28,740 00 28 7400	0 96 %	11,550 30 11 55	17,189 70	0 84 %	240.00	
QUALCOMM INC (QCOM)	12,350 40 450	21,883 50 48 6300	0 73 %	24,024 67 53 39	- 2,141 17	1 77 %	387 00	
Total information technology		**$254,701.30**	**8.47 %**	**$198,167.63**	**$56,533.67**	**1.16 %**	**$2,946.00**	

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CELANESE CORP-SERIES A (CE)	$24,915 30 370	$12,036 10 $32 5300	0 41 %	$9,486 80 $25 64	$2,549 30	0 74 %	$88 80	
DUPONT E I DE NEMOURS & CO (DD)	11,584 80 370	14,788 90 39 9700	0 50 %	15,824 06 42.77	- 1,035 16	4 11 %	606 80	
PPG INDUSTRIES INC (PPG)	14,552 10 190	13,425 40 70 6600	0 45 %	12,353 30 65.02	1,072 10	3 23 %	433 20	
Total materials		**$40,250.40**	**1.34 %**	**$37,664.16**	**$2,586.24**	**2.80 %**	**$1,128.80**	

Detail

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$20,363 20 510	$14,545 20 $28 5200	0 49 %	$12,716 08 $24 93	$1,829 12	6 04 %	$877 20	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW	680	17,448 80 25 6600	0 59 %	17,917 59 26 35	- 468 79	5 51 %	960 84	
Total telecommunication services		**$31,994.00**	**1.06 %**	**$30,633.67**	**$1,360.33**	**5.75 %**	**$1,838.04**	

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NORTHEAST UTILITIES (NU)	$11,451 00 330	$11,104 50 $33.6500	0 37 %	$11,150 34 $33 79	- $45.84	3 27 %	$363 00	
OGE ENERGY CORP (OGE)	270	12,903 30 47 7900	0 43 %	13,521 30 50 08	- 618 00	3 14 %	405 00	
WISCONSIN ENERGY CORP (WEC)	24,046 40 760	23,780 40 31 2900	0 80 %	19,040 94 25 05	4,739 46	3 33 %	790 40	
Total utilities		**$47,788.20**	**1.59 %**	**$43,712.58**	**$4,075.62**	**3.26 %**	**$1,558.40**	
Total stocks		**$1,253,184.00**	**41.69 %**	**$1,126,596.83**	**$126,587.17**	**2.16 %**	**$27,056.52**	**$1,203.72**

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES MSCI EAFE INDEX FUND (EFA) ETF	$40,177 50 750	$35,835 00 $47 7800	1 20 %	$39,846 00 $53 13	- $4,011 00	3 52 %	$1,259 25	
ISHARES RUSSELL MIDCAP (IWR) INDEX FD ETF	117,396 00 1,200	105,900 00 88 2500	3 53 %	70,927 67 59 11	34,972 33	1 73 %	1,824 00	
ISHARES TR RUSSELL 2000 INDEX FD (IWM) ETF	22,884 75 315	20,254 50 64 3000	0 68 %	24,850 35 78 89	- 4,595 85	1 60 %	323 82	
VANGUARD MID-CAP VALUE INDEX (VOE) ETF	16,770 60 330	15,312.00 46.4000	0 51 %	15,074 40 45 68	237 60	2 16 %	330 33	

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
VANGUARD MID-CAP GROWTH INDEX (VOT)	18,925.50	16,848.50	0 57 %	15,143 50	1,705 00	0 61 %	101 37	
ETF	310	54 3500		48 85				
Total etf - equity		**$194,150.00**	**6.46 %**	**$165,841.92**	**$28,308.08**	**1.98 %**	**$3,838.77**	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DODGE & COX INTERNATIONAL (DODFX)	$70,619 54	$62,693 08	2 09 %	$67,923 73	- $5,230.65	1 72 %	$1,077 91	
STOCK FUND	2,177 599	$28.7900		$31 19				
HARBOR INTERNATIONAL FUND (HAINX)	75,761 19	66,362 19	2 21 %	54,104 73	12,257 46	1 74 %	1,154 36	
CLASS INS	1,323 802	50 1300		40 87				
HARDING LOEVNER INTERNATIONAL (HLMIX)	28,259.45	24,934 81	0 83 %	30,000 00	- 5,065 19	0 46 %	113 43	
EQUITY PORTFOLIO	1,955 671	12 7500		15 34				
HARDING LOEVNEREMERG MKTS (HLEMX)	96,893 96	82,537 78	2 75 %	90,414 94	- 7,877 16	0 51 %	415 47	
	2,056 760	40 1300		43 96				
PNC INTERNATIONAL EQUITY FUND (PIUIX)	26,706 05	23,524 53	0 79 %	15,926 31	7,598 22	1 02 %	237 68	
CLASS I	1,871 482	12 5700		8 51				
T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	18,927.18	17,410 11	0 58 %	16,432 08	978 03	0 16 %	27 79	
FD #42	555 701	31.3300		29 57				
T ROWE PRICE REAL ESTATE FUND (TRREX)	19,548 56	39,684 85	1 33 %	45,340 24	- 5,655 39	2 48 %	982 91	
FD #122	2,457 266	16 1500		18 45				
ROYCE TOTAL RETURN FUND INV (RYTRX)	19,824 42	17,928 17	0 60 %	20,435 62	- 2,507 45	1 14 %	203 73	
FUND #267	1,567 148	11 4400		13 04				
Total mutual funds - equity		**$335,075.52**	**11.15 %**	**$340,577.65**	**- $5,502.13**	**1.26 %**	**$4,213.28**	

Detail

Other equity

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SUNTRUST GLOBAL EQUITY LINKED CD PRINC PROT, 115 25% PART, 30% CAP MATURITY 2/20/13 ISSUE 2/13/09 RATING BAA1 (86789VGF8)	$11,852 40 10,000	$11,860 30 $118 6030	0 40 %	$10,432 10 $104 32	$1,428 20			
Total equities		**$1,794,269.82**	**59.68 %**	**$1,643,448.50**	**$150,821.32**	**1.96 %**	**$35,108.57**	**$1,203.72**

Alternative investments

Natural resources

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS COMMODITY NOTE 20% BUFFER, 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08 RATING AA3 (06738G7N4)	$61,470 00 60,000	$55,386 00 $92 3100	1 85 %	$59,927 50 $99 88	- $4,541 50			

Other alternative investments

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CREDIT SUISSE ABSOLUTE RET NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08 RATING AA1 (22546EBS2)	$9,384 00 10,000	$8,876 00 $88 7600	0 30 %	$10,000 00 $100 00	- $1,124 00			

Detail

Other alternative investments

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
JPMORGAN ABSOLUTE RETURN NOTE 0% BUFFER 260% PARTICIPATION MATURITY 7/2/13 ISSUED 6/27/08 (48123M6K3) RATING AA3	8,879.00 10,000	7,738 00 77 3800	0 26 %	10,000 00 100 00	- 2,262 00			
Total other alternative investments		**$16,614.00**	**0.55 %**	**$20,000.00**	**- $3,386.00**			
Total alternative investments		**$72,000.00**	**2.40 %**	**$79,927.50**	**- $7,927.50**			
Total portfolio		**$3,006,337.84**	**100.00 %**	**$2,827,503.29**	**$178,834.55**	**2.58 %**	**$77,676.00**	**$2,866.28**