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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/1/2010, and ending 9/30/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE ROBERT McELDOWNEY JR. FAMILY FOUNDATION		A Employer identification number 28-1536568
Number and street (or P O box number if mail is not delivered to street address) 5 WHITEBRIDGE ROAD		B Telephone number (see page 10 of the instructions) (908) 362-9225
City or town, state, and ZIP code PITTSBURY NJ 08867		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,223,333	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,259	1,259		
4	Dividends and interest from securities	22,750	22,750		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	0			
b	Gross sales price for all assets on line 6a	0			
7	Capital gain net income (from Part IV, line 2)		34,856		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	24,009	58,865	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	2,185	2,185	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	648	648	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	18,005	18,005	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	20,838	20,838	0	0
25	Contributions, gifts, grants paid	52,999			52,999
26	Total expenses and disbursements. Add lines 24 and 25	73,837	20,838	0	52,999
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-49,828			
b	Net investment income (if negative, enter -0-)		38,027		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

PLEASE REFER TO ATTACHMENTS.

SCANNED MAY 29 2012 Revenue

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	323,764	122,264	122,264
	2 Savings and temporary cash investments			
	3 Accounts receivable ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	4 Pledges receivable ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	1,094,033	1,101,069	1,101,069
Liabilities	11 Investments—land, buildings, and equipment basis ☐			
	Less accumulated depreciation (attach schedule) ☐	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis ☐			
	Less accumulated depreciation (attach schedule) ☐	0	0	0
	15 Other assets (describe ☐)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,417,797	1,223,333	1,223,333
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable	250	0	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ☐)	0	0	
	23 Total liabilities (add lines 17 through 22)	250	0	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds	1,417,547	1,223,333	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,417,547	1,223,333	
Part III Analysis of Changes in Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,417,797	1,223,333	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,417,547
2 Enter amount from Part I, line 27a	2	-49,828
3 Other increases not included in line 2 (itemize) ☐ <u>REALIZED GAINS ON SALE OF SECURITIES</u>	3	34,856
4 Add lines 1, 2, and 3	4	1,402,575
5 Decreases not included in line 2 (itemize) ☐ <u>UNREALIZED LOSSES ON SECURITIES</u>	5	179,242
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,223,333

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS STOCKS & EQUITY SECURITIES (SEE ATTACHED)	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 428,492	0	393,636	34,856
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	34,856
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,856
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	31,885	1,417,797	0.022489
2008	9,910	1,446,023	0.006853
2007			0.000000
2006			0.000000
2005			0.000000

2 Total of line 1, column (d)	2	0.029342
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.014671
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	380
7 Add lines 5 and 6	7	380
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	52,999

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments.

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐ 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation. ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NJ

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)?

If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	13	X	
14	The books are in care of ▶ FOUNDATION Telephone no ▶ Located at ▶ 5 WHITEBRIDGE ROAD PITTSTOWN NJ ZIP+4 ▶ 08867			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** ☐ ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** ☐ ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** ☐ ☒ X**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRINCETON UNIVERSITY	5,575
2 MOORINGS PRESBYTERIAN CHURCH	4,817
3 THE HILL SCHOOL	4,000
4 CLINTON PRESBYTERIAN CHURCH	4,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0
2a	Tax on investment income for 2010 from Part VI, line 5	2a	380
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	380
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	-380
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	-380
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	-380

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	52,999
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,999
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	380
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,619

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				-380
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			-127	
b Total for prior years 20 06 , 20 07 , 20 08		145,285		
3 Excess distributions carryover, if any, to 2010				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 52,999				
a Applied to 2009, but not more than line 2a			31,865	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				0
e Remaining amount distributed out of corpus	21,134			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,134			
b Prior years' undistributed income Subtract line 4b from line 2b		145,285		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		145,285		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	380			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	20,754			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	21,134			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY			GENERAL PURPOSE GRANT	5,575
MOORINGS PRESBYTERIAN CHURCH			GENERAL PURPOSE GRANT	4,817
THE HILL SCHOOL			GENERAL PURPOSE GRANT	4,000
CLINTON PRESBYTERIAN CHURCH			GENERAL PURPOSE GRANT	4,000
ADAPTIVE SKI PROGRAM			GENERAL PURPOSE GRANT	3,000
ALZHEIMER'S FOUNDATION OF AMERICA			GENERAL PURPOSE GRANT	3,000
CENTER FOR ANIMAL HEALTH & WELFARE			GENERAL PURPOSE GRANT	2,500
CARE			GENERAL PURPOSE GRANT	2,500
KIVA			GENERAL PURPOSE GRANT	2,500
AMERICAN SPORTS COUNCIL			GENERAL PURPOSE GRANT	2,500
RED HILL MUSEUM & VILLAGE			GENERAL PURPOSE GRANT	2,151
Total . . . See Attached Statement			▶ 3a	52,999
b <i>Approved for future payment</i>				
Total . . .			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				0	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		0	0
13	Total. Add line 12, columns (b), (d), and (e)					

13 **0**

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

RIEGELSVILLE PUBLIC LIBRARY

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

2,000

Name

NORTH HUNTERDON ROTARY CLUB

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

1,600

Name

BLAIR ACADEMY

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

2,000

Name

SPORTS CHALLENGE

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

2,000

Name

VILLAGE REACH

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

2,000

Name

AVOW HOSPICE OF NAPLES

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

GENERAL PURPOSE GRANT

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHARITY:WATER

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution GENERAL PURPOSE GRANT			Amount 1,000

Name

MAMA MARE BREAST CANCER FOUNDATION

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution GENERAL PURPOSE GRANT			Amount 1,000

Name

BEAT THE STREETS

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution GENERAL PURPOSE GRANT			Amount 1,000

Name

SOUTHERN UTAH WILDERNESS ALLIANCE

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution GENERAL PURPOSE GRANT			Amount 1,000

Name

MISCELLANEOUS

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution GENERAL PURPOSE GRANT			Amount 1,856

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 18 (990-PF) - Taxes

		648	648	648	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	Real estate tax not included in line 20					
2	Tax on investment income					
3	Income tax					
4	FOREIGN TAXES	648	648			
5						
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

		18,005	18,005	Adjusted Net Income	Disbursements for Charitable Purposes
	Description	Revenue and Expenses per Books	Net Investment Income		
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	MANAGEMENT FEES	13,821	13,821		
4	MEETING EXPENSE	4,184	4,184		
5					
6					
7					
8					
9					
10					

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		1,094,033	1,101,069	1,094,033	1,101,069
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1		1,094,033	1,101,069	1,094,033	1,101,069
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		0	0													
1	Kind(s) of Property Sold															
2	VARIOUS STOCKS & EQUITY SECURITI				P	VARIOUS	VARIOUS		428,492	0	393,636	34,856			0	34,856
3									0	0	0	0			0	0
4									0	0	0	0			0	0
5									0	0	0	0			0	0
6									0	0	0	0			0	0
7									0	0	0	0			0	0
8									0	0	0	0			0	0
9									0	0	0	0			0	0
10									0	0	0	0			0	0

Quantity	Description	Symbol	Open Date	Close Date	Cost Amount	Close Amount	Realized	Term
43	MORGAN STANLEY & CO	MS	9/16/2010	10/1/2010	1,157.50	1,069.40	-88.1	SHORT
15	INTEL CORP	INTC	6/12/2008	10/4/2010	333.11	282.18	-50.93	LONG
13	INTEL CORP	INTC	6/12/2008	10/4/2010	288.69	244.79	-43.9	LONG
12	INTEL CORP	INTC	6/12/2008	10/4/2010	266.48	229.73	-36.75	LONG
6	COLGATE PALMOLIVE CO	CL	9/16/2010	10/5/2010	456.74	447.9	-8.84	SHORT
5	COLGATE PALMOLIVE CO	CL	9/16/2010	10/5/2010	380.62	373.65	-6.97	SHORT
10	COLGATE PALMOLIVE CO	CL	9/16/2010	10/7/2010	761.22	738.27	-22.95	SHORT
86	ADOBE SYSTEMS INC	ADBE	9/16/2010	10/8/2010	2,826.22	2,328.84	-497.38	SHORT
2	APPLE INC	AAPL	6/30/2010	10/13/2010	514.38	602.08	87.7	SHORT
14	INTEL CORP	INTC	6/12/2008	10/13/2010	310.9	275.25	-35.65	LONG
14	INTEL CORP	INTC	6/12/2008	10/13/2010	310.89	273.86	-37.03	LONG
13	INTEL CORP	INTC	6/12/2008	10/13/2010	288.68	250.04	-38.64	LONG
5	ABBOTT LABORATORIES	ABT	9/16/2010	10/14/2010	258	264.81	6.81	SHORT
1	GOOGLE INC CL A	GOOG	7/27/2010	10/14/2010	494.43	540.22	45.79	SHORT
5	UNITED TECHNOLOGIES CORP	UTX	6/12/2008	10/14/2010	342.9	367.9	25	LONG
13	BAYERISCHE MOTOREN WERKE	BAMXY	12/9/2009	10/15/2010	203.41	301.71	98.3	SHORT
11	BAYERISCHE MOTOREN WERKE	BAMXY	1/21/2010	10/15/2010	161.7	255.29	93.59	SHORT
36	BAYERISCHE MOTOREN WERKE	BAMXY	3/19/2010	10/15/2010	522.72	835.52	312.8	SHORT
7	JOHNSON CONTROLS INC	JCI	6/12/2008	10/15/2010	227.57	227.51	-0.06	LONG
33	JOHNSON CONTROLS INC	JCI	9/16/2010	10/15/2010	955.97	1,072.59	116.62	SHORT
2	ALCON INC		9/16/2010	10/18/2010	331.64	339.9	8.26	SHORT
1	ALCON INC		9/16/2010	10/18/2010	165.82	169.53	3.71	SHORT
2	APPLE INC	AAPL	6/30/2010	10/18/2010	514.38	633.16	118.78	SHORT
4	TARGET CORP	TGT	9/16/2010	10/18/2010	214.22	216.16	1.94	SHORT
6	TARGET CORP	TGT	9/16/2010	10/19/2010	321.33	322.92	1.59	SHORT
6	ABBOTT LABORATORIES	ABT	9/16/2010	10/21/2010	309.6	318.07	8.47	SHORT
10	CISCO SYS INC	CSCO	6/2/2009	10/21/2010	196.13	231.73	35.6	LONG
9	CISCO SYS INC	CSCO	6/2/2009	10/21/2010	176.52	208.74	32.22	LONG
7	CISCO SYS INC	CSCO	6/2/2009	10/21/2010	137.29	164.01	26.72	LONG
87	DOMINION RES INC VA NEW	D	9/16/2010	10/21/2010	3,837.36	3,869.15	31.79	SHORT
8	MYLAN INC	MYL	9/16/2010	10/21/2010	144.29	151.77	7.48	SHORT
6	MYLAN INC	MYL	9/16/2010	10/21/2010	108.22	115.97	7.75	SHORT
6	MEDCO HEALTH SOLUTIONS		6/30/2010	10/25/2010	334.17	311.71	-22.46	SHORT
5	MEDCO HEALTH SOLUTIONS		6/30/2010	10/25/2010	278.47	260.03	-18.44	SHORT
4	OCCIDENTAL PETE CORP	OXY	7/7/2008	10/25/2010	337.95	322.61	-15.34	LONG

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3	OCCIDENTAL PETE CORP	OKY	7/7/2008	10/25/2010	253.46	241.86	-11.6	LONG
6	UNILEVER PLC SPONS ADR F	UL	9/16/2010	10/26/2010	167.51	173.59	6.08	SHORT
2	UNILEVER PLC SPONS ADR F	UL	9/16/2010	10/27/2010	55.84	56.8	0.96	SHORT
348	NATL BK GREECE SA ADR RTS		10/26/2010	10/27/2010	0.01	90.13	90.12	SHORT
5	ACERGY SA-SPON ADR		9/16/2010	10/28/2010	83.98	100.49	16.51	SHORT
2	BASF SE SPONSORED ADR	BASFY	9/8/2010	10/28/2010	109.12	145.49	36.37	SHORT
7	BANCO SANTANDER BRASIL	BSBR	10/8/2009	10/28/2010	89.6	102.33	12.73	LONG
6	CHECK POINT SOFTWARE F	CHKP	9/16/2010	10/28/2010	214.08	256.79	42.71	SHORT
1	CNOOC LTD-ADR	CEO	9/16/2010	10/28/2010	187.62	207.17	19.55	SHORT
2	DOMTAR CORP NEW	UFS	9/16/2010	10/28/2010	128.08	148.99	20.91	SHORT
1	ENDURANCE SPECIALTY HLDG	ENH	9/16/2010	10/28/2010	38.94	41.3	2.36	SHORT
30	FLEXTRONICS INTL	FLEX	9/16/2010	10/28/2010	171	211.79	40.79	SHORT
1	LG DISPLAY CA LTD ADR	LPL	9/16/2010	10/28/2010	16.42	17.76	1.34	SHORT
4	MARVELL TECHNOLOGY	MRVL	9/16/2010	10/28/2010	69.2	76.87	7.67	SHORT
4	PARTNER COMMUNICATIONS	PTNR	9/16/2010	10/28/2010	68.37	80.71	12.34	SHORT
2	PATNI COMPUTER SYSTEMS	PTI	9/16/2010	10/28/2010	39.45	41.41	1.96	SHORT
4	RESEARCH IN MOTION LTD	RIMM	9/16/2010	10/28/2010	185.54	223.63	38.09	SHORT
1	RIO TINTO PLC	RIO	2/5/2010	10/28/2010	47.49	65.45	17.96	SHORT
2	SIGNET JEWELERS LTD	SIG	9/16/2010	10/28/2010	57.87	70.59	12.72	SHORT
1	SIEMENS A G - ADR	SI	9/16/2010	10/28/2010	101.9	114.56	12.66	SHORT
4	UNILEVER PLC SPONS ADR F	UL	9/16/2010	10/28/2010	111.67	115.2	3.53	SHORT
3	UNILEVER PLC SPONS ADR F	UL	9/16/2010	10/28/2010	83.75	86.22	2.47	SHORT
9	CNINSURE INC ADR	CISG	9/16/2010	10/28/2010	204.59	233.99	29.4	SHORT
10	YANZHOU COAL MNG CO LTD	YZC	1/14/2010	10/28/2010	234.33	288.8	54.47	SHORT
59	JPMORGAN CHASE & CO	JPM	6/12/2008	10/29/2010	2,251.89	2,218.57	-33.32	LONG
61	TNT NV-ADR		9/16/2010	11/1/2010	1,562.21	1,546.50	-15.71	SHORT
4	TNT NV-ADR		9/16/2010	11/1/2010	102.48	101.41	-1.07	SHORT
1	NETAPP INC	NTAP	8/28/2009	11/2/2010	23.3	53.78	30.48	LONG
65	LG DISPLAY CA LTD ADR	LPL	9/16/2010	11/3/2010	1,066.98	1,114.13	47.15	SHORT
16	QUANTA SVCS INC	PWR	9/16/2010	11/3/2010	283.03	286.42	3.39	SHORT
34	LG DISPLAY CA LTD ADR	LPL	9/16/2010	11/4/2010	558.1	613.35	55.25	SHORT
1	ALCON INC		9/16/2010	11/5/2010	165.82	166.77	0.95	SHORT
2	ALCON INC		9/16/2010	11/8/2010	331.63	333	1.37	SHORT
7	QUANTA SVCS INC	PWR	9/16/2010	11/8/2010	123.83	126.07	2.24	SHORT
6	NOVARTIS AG	NVS	10/5/2010	11/9/2010	344.64	344.28	-0.36	SHORT
9	KRAFT FOODS INC CLA	KFT	9/16/2010	11/10/2010	282.32	274.15	-8.17	SHORT
4	KRAFT FOODS INC CLA	KFT	9/16/2010	11/10/2010	125.48	122.19	-3.29	SHORT

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5	MYLAN INC	MYL	9/16/2010	11/10/2010	90.18	97.86	7.68	SHORT
3	MYLAN INC	MYL	9/16/2010	11/10/2010	54.11	58.35	4.24	SHORT
2	NOVARTIS AG	NVS	10/5/2010	11/10/2010	114.88	112.94	-1.94	SHORT
5	NOVARTIS AG	NVS	10/5/2010	11/10/2010	289.4	282.36	-7.04	SHORT
8	APPLE INC	AAPL	6/30/2010	11/11/2010	2,057.48	2,534.00	476.52	SHORT
4	MYLAN INC	MYL	9/16/2010	11/11/2010	72.15	77.84	5.69	SHORT
3	NOVARTIS AG	NVS	10/5/2010	11/11/2010	173.64	169.17	-4.47	SHORT
4	NOVARTIS AG	NVS	10/6/2010	11/11/2010	231.08	225.56	-5.52	SHORT
5	QUANTA SVCS INC	PWR	9/16/2010	11/11/2010	88.44	88.8	0.36	SHORT
5	QUANTA SVCS INC	PWR	9/16/2010	11/11/2010	88.44	89.15	0.71	SHORT
4	MYLAN INC	MYL	9/16/2010	11/12/2010	72.14	76.91	4.77	SHORT
2	NOVARTIS AG	NVS	10/6/2010	11/12/2010	115.53	112.14	-3.39	SHORT
5	NOVARTIS AG	NVS	10/7/2010	11/12/2010	290.59	280.35	-10.24	SHORT
6	ABBOTT LABORATORIES	ABT	9/16/2010	11/15/2010	309.59	292.41	-17.18	SHORT
10	CISCO SYS INC	CSCO	6/2/2009	11/15/2010	196.13	200.43	4.3	LONG
10	CISCO SYS INC	CSCO	6/2/2009	11/15/2010	196.13	199.51	3.38	LONG
6	INGERSOLL-RAND PLC	IR	9/16/2010	11/15/2010	205.08	252.89	47.81	SHORT
1	BASF SE SPONSORED ADR	BASFY	9/8/2010	11/16/2010	54.56	75.48	20.92	SHORT
4	INGERSOLL-RAND PLC	IR	9/16/2010	11/16/2010	136.72	166.36	29.64	SHORT
3	INGERSOLL-RAND PLC	IR	9/16/2010	11/16/2010	102.54	123.84	21.3	SHORT
45	CNINSURE INC ADR	CISG	9/16/2010	11/16/2010	1,022.90	983.01	-39.89	SHORT
2	ABBOTT LABORATORIES	ABT	9/16/2010	11/17/2010	103.2	96.1	-7.1	SHORT
5	MYLAN INC	MYL	9/16/2010	11/17/2010	90.18	94.99	4.81	SHORT
16	CNINSURE INC ADR	CISG	9/16/2010	11/17/2010	363.69	354.41	-9.28	SHORT
7	CNINSURE INC ADR	CISG	9/28/2010	11/17/2010	150.36	155.06	4.7	SHORT
3	ABBOTT LABORATORIES	ABT	9/16/2010	11/18/2010	154.8	142.18	-12.62	SHORT
4	MYLAN INC	MYL	9/16/2010	11/18/2010	72.14	76.9	4.76	SHORT
3	JUNIPER NETWORK INC	JNPR	9/16/2010	11/19/2010	88.58	103.63	15.05	SHORT
9	MYLAN INC	MYL	9/16/2010	11/19/2010	162.32	175.34	13.02	SHORT
9	MYLAN INC	MYL	9/16/2010	11/19/2010	162.3	177.16	14.86	SHORT
5	MARVELL TECHNOLOGY	MRVL	9/16/2010	11/22/2010	86.5	100	13.5	SHORT
3	JUNIPER NETWORK INC	JNPR	9/16/2010	11/23/2010	88.58	100.69	12.11	SHORT
5	MARVELL TECHNOLOGY	MRVL	9/16/2010	11/23/2010	86.5	99.67	13.17	SHORT
111	GERDAU S A	GGB	9/16/2010	11/24/2010	1,613.48	1,374.19	-239.29	SHORT
8	GERDAU S A	GGB	9/28/2010	11/24/2010	110.96	99.04	-11.92	SHORT
18	GERDAU S A	GGB	10/28/2010	11/24/2010	231.12	222.85	-8.27	SHORT
46	PETROLEO BRASILEIRO - SA	PBR	9/16/2010	11/24/2010	1,609.54	1,518.03	-91.51	SHORT

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6	PETROLEO BRASILEIRO - SA	PBR	9/16/2010	11/24/2010	211.86	198.01	-13.85	SHORT
6	SIGNET JEWELERS LTD	SIG	9/16/2010	11/24/2010	173.61	240.02	66.41	SHORT
15	WILLIS GROUP HOLDINGS	WSH	9/16/2010	11/24/2010	468.26	486.78	18.52	SHORT
25	WILLIS GROUP HOLDINGS	WSH	9/16/2010	11/26/2010	780.42	813.56	33.14	SHORT
40	SXC HEALTH SOLUTIONS CRP	SXCI	9/16/2010	11/29/2010	1,595.44	1,540.28	-55.16	SHORT
6	SXC HEALTH SOLUTIONS CRP	SXCI	9/28/2010	11/29/2010	218.04	231.04	13	SHORT
1	SXC HEALTH SOLUTIONS CRP	SXCI	10/28/2010	11/29/2010	37.55	38.51	0.96	SHORT
11	WILLIS GROUP HOLDINGS	WSH	9/16/2010	11/29/2010	343.38	350.71	7.33	SHORT
3	WILLIS GROUP HOLDINGS	WSH	9/28/2010	11/29/2010	92.25	95.65	3.4	SHORT
2	WILLIS GROUP HOLDINGS	WSH	10/28/2010	11/29/2010	63.26	63.77	0.51	SHORT
18	VODAFONE GROUP SPONS ADR	VOD	6/13/2008	11/30/2010	535.98	452.72	-83.26	LONG
3	CELGENE CORP	CELG	9/16/2010	12/2/2010	164.28	181.5	17.22	SHORT
2	CELGENE CORP	CELG	9/16/2010	12/3/2010	109.52	121.01	11.49	SHORT
21	AGRIUM INC	AGU	9/7/2010	12/6/2010	1,512.09	1,783.58	271.49	SHORT
3	AGRIUM INC	AGU	9/16/2010	12/6/2010	222.45	254.8	32.35	SHORT
4	DOLLAR GENERAL CORP	DG	9/16/2010	12/6/2010	110.39	123.13	12.74	SHORT
45	PORSCHE AUTOMOBIL-UNSPON	POAHY	9/16/2010	12/7/2010	222.05	405.94	183.89	SHORT
9	ROYAL DUTCH SHELL ADR B	RDS'B	9/16/2010	12/7/2010	515.72	576.94	61.22	SHORT
22	ZURICH FINANCIAL SVCS	HUWHY	9/16/2010	12/7/2010	519.84	518.99	-0.85	SHORT
5	HUTCHISON WHAMPOA ADR	TKPPY	9/16/2010	12/8/2010	188.1	264.8	66.7	SHORT
23	TAKEDA PHARMACEUTICAL CO	BA	9/16/2010	12/9/2010	538.89	534.97	-3.92	SHORT
2	BOEING CO	U'L	9/16/2010	12/9/2010	125.77	129.68	3.91	SHORT
9	UNILEVER PLC SPONS ADR F	U'L	9/16/2010	12/9/2010	251.25	270.67	19.42	SHORT
8	UNILEVER PLC SPONS ADR F	U'L	9/16/2010	12/9/2010	223.34	240.42	17.08	SHORT
4	ALCON INC		9/16/2010	12/10/2010	663.26	642.36	-20.9	SHORT
3	ALCON INC		9/16/2010	12/10/2010	497.44	483.09	-14.35	SHORT
4	BOEING CO	BA	9/16/2010	12/10/2010	251.54	256.63	5.09	SHORT
12	DISNEY WALT COMPANY	DIS	9/16/2010	12/10/2010	407.74	440.29	32.55	SHORT
3	VISA INC CLASS A	V	9/16/2010	12/13/2010	205.41	243.02	37.61	SHORT
1	VISA INC CLASS A	V	9/16/2010	12/13/2010	68.47	80.67	12.2	SHORT
14	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/17/2010	242.2	264.47	22.27	SHORT
12	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/17/2010	207.6	226.25	18.65	SHORT
12	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/17/2010	207.6	226.2	18.6	SHORT
153	CREDIT AGRICOLE UNSP ADR	CRARY	9/16/2010	12/20/2010	1,122.04	992.13	-129.91	SHORT
2	CREDIT AGRICOLE UNSP ADR	CRARY	10/28/2010	12/20/2010	16.56	12.97	-3.59	SHORT
9	CREDIT AGRICOLE UNSP ADR	CRARY	11/29/2010	12/20/2010	56.7	58.37	1.67	SHORT
8	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/20/2010	138.4	152.18	13.78	SHORT

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2	INTL BUSINESS MACH CORP	IBM	6/12/2008	12/21/2010	248.1	290.23	42.13	LONG
18	CHINA CONSTRUCTION RTS		12/20/2010	12/21/2010	0.01	20.62	20.61	SHORT
16	CHICAGO BRIDGE & IRON NY	CBI	9/16/2010	12/22/2010	374.59	527.84	153.25	SHORT
4	EXPRESS SCRIPTS INC		8/28/2009	12/22/2010	144.5	219.59	75.09	LONG
4	EXPRESS SCRIPTS INC		10/15/2009	12/22/2010	163.48	219.6	56.12	LONG
12	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/22/2010	207.6	225.26	17.66	SHORT
15	NOBLE CP BAAR NAMED-AKT	NE	8/28/2009	12/22/2010	535.87	519.87	-12.78	LONG
5	NOBLE CP BAAR NAMED-AKT	NE	8/28/2009	12/22/2010	178.78	173.29	-4.39	LONG
25	NOBLE CP BAAR NAMED-AKT	NE	6/28/2010	12/22/2010	763.5	866.47	106.14	SHORT
1	NOBLE CP BAAR NAMED-AKT	NE	9/16/2010	12/22/2010	34.86	34.66	-0.2	SHORT
3	NOBLE CP BAAR NAMED-AKT	NE	9/28/2010	12/22/2010	100.83	103.98	3.15	SHORT
2	NOBLE CP BAAR NAMED-AKT	NE	10/28/2010	12/22/2010	68.34	69.32	0.98	SHORT
179	CONAGRA FOODS INC	CAG	9/16/2010	12/23/2010	3,929.23	4,016.19	86.96	SHORT
16	CONAGRA FOODS INC	CAG	9/28/2010	12/23/2010	349.44	358.99	9.55	SHORT
40	GILDAN ACTIVEWEAR INC	GIL	9/16/2010	12/23/2010	1,170.83	1,152.74	-18.09	SHORT
3	TIFFANY & CO NEW	TIF	9/16/2010	12/23/2010	131.68	191.76	60.08	SHORT
3	TIFFANY & CO NEW	TIF	9/16/2010	12/23/2010	131.68	192.17	60.49	SHORT
15	GILDAN ACTIVEWEAR INC	GIL	9/16/2010	12/27/2010	439.05	422.38	-16.67	SHORT
4	GILDAN ACTIVEWEAR INC	GIL	9/28/2010	12/27/2010	112.92	112.64	-0.28	SHORT
2	GILDAN ACTIVEWEAR INC	GIL	10/28/2010	12/27/2010	57.34	56.32	-1.02	SHORT
4	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/27/2010	69.2	75.13	5.93	SHORT
7	MARVELL TECHNOLOGY	MRVL	9/16/2010	12/30/2010	121.1	128.12	7.02	SHORT

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Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
4	MARVELL TECHNOLOGY	MRVL	9/16/2010	1/3/2011	69.2	74.41	5.21	SHORT
7	MARVELL TECHNOLOGY	MRVL	9/16/2010	1/4/2011	121.1	127.57	6.47	SHORT
26	ABBOTT LABORATORIES	ABT	9/16/2010	1/5/2011	1,341.55	1,255.05	-86.5	SHORT
5	ABBOTT LABORATORIES	ABT	9/16/2010	1/5/2011	257.99	242.57	-15.42	SHORT
8	COACH INC	COH	9/22/2009	1/5/2011	263.78	413.7	149.92	LONG
3	INTL BUSINESS MACH CORP	IBM	6/12/2008	1/5/2011	372.15	440.85	68.7	LONG
10	KRAFT FOODS INC CL A	KFT	9/16/2010	1/5/2011	313.69	316.47	2.78	SHORT
2	MARVELL TECHNOLOGY	MRVL	9/16/2010	1/5/2011	34.6	36.36	1.76	SHORT
4	MARVELL TECHNOLOGY	MRVL	9/16/2010	1/5/2011	69.27	72.74	3.47	SHORT
4	NIKE INC CLASS B	NKE	6/12/2008	1/5/2011	269.16	337.6	68.44	LONG
4	ABBOTT LABORATORIES	ABT	9/16/2010	1/6/2011	206.4	192.02	-14.38	SHORT
3	APACHE CORP COMMON	APA	10/15/2010	1/6/2011	310.42	368.47	58.05	SHORT
7	TARGET CORP	TGT	9/16/2010	1/6/2011	374.89	386.54	11.65	SHORT
4	TARGET CORP	TGT	9/16/2010	1/6/2011	214.22	219.58	5.36	SHORT
19	TARGET CORP	TGT	9/16/2010	1/7/2011	1,017.54	1,044.84	27.3	SHORT
10	TARGET CORP	TGT	9/16/2010	1/7/2011	535.55	549.7	14.15	SHORT
8	TARGET CORP	TGT	9/16/2010	1/10/2011	428.43	442.32	13.89	SHORT
2	TARGET CORP	TGT	11/29/2010	1/10/2011	112.28	110.59	-1.69	SHORT
20	VERTEX PHARM INC	VRTX	9/16/2010	1/10/2011	736.21	720.14	-16.07	SHORT
3	VMWARE INC CLASS A	VMW	9/16/2010	1/12/2011	254.55	285	30.45	SHORT
4	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	1/13/2011	175.66	216.86	41.2	SHORT
4	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	1/13/2011	175.66	215.87	40.21	SHORT
1	VMWARE INC CLASS A	VMW	9/16/2010	1/13/2011	84.85	95.78	10.93	SHORT
6,000	UST NTS 2.75% 02/15/19		9/17/2010	1/13/2011	6,112.50	5,910.70	-201.8	SHORT
2,000	UST NTS 2.75% 02/15/19		11/5/2010	1/13/2011	2,094.06	1,970.24	-123.82	SHORT
7	VISA INC CLASS A	V	9/16/2010	1/14/2011	479.28	497.14	17.86	SHORT
1	APPLE INC	AAPL	6/30/2010	1/18/2011	257.19	340.91	83.72	SHORT
6	VISA INC CLASS A	V	9/16/2010	1/18/2011	410.81	427.15	16.34	SHORT
3	VISA INC CLASS A	V	9/16/2010	1/18/2011	205.41	212.5	7.09	SHORT
3	VISA INC CLASS A	V	9/16/2010	1/18/2011	205.41	213.34	7.93	SHORT
1	APPLE INC	AAPL	6/30/2010	1/19/2011	257.18	343.74	86.56	SHORT
4	VISA INC CLASS A	V	9/16/2010	1/19/2011	273.88	276.81	2.93	SHORT
7	VISA INC CLASS A	V	9/16/2010	1/20/2011	479.27	499.33	20.06	SHORT
6	VISA INC CLASS A	V	9/16/2010	1/20/2011	410.81	411.17	0.36	SHORT
4	VISA INC CLASS A	V	9/16/2010	1/20/2011	273.86	271.99	-1.87	SHORT

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17	CHINA UNICOM LTD ADR	CHU	9/16/2010	1/21/2011	258.23	265.66	7.43	SHORT
13	CHINA CONSTRUCTION BANK	CICHY	9/16/2010	1/21/2011	224.96	233.87	8.91	SHORT
6	JUNIPER NETWORK INC	JNPR	9/16/2010	1/21/2011	177.15	209.37	32.22	SHORT
9	KRAFT FOODS INC CL A	KFT	9/16/2010	1/21/2011	282.32	281.8	-0.52	SHORT
8	KRAFT FOODS INC CL A	KFT	9/16/2010	1/21/2011	250.95	249.46	-1.49	SHORT
6	JUNIPER NETWORK INC	JNPR	9/16/2010	1/24/2011	177.15	208.44	31.29	SHORT
6	JUNIPER NETWORK INC	JNPR	9/16/2010	1/24/2011	177.15	208.77	31.62	SHORT
8	KRAFT FOODS INC CL A	KFT	9/16/2010	1/25/2011	250.95	249.54	-1.41	SHORT
15	KRAFT FOODS INC CL A	KFT	9/16/2010	1/26/2011	470.53	465.84	-4.69	SHORT
6	KRAFT FOODS INC CL A	KFT	9/16/2010	1/26/2011	188.2	186.15	-2.05	SHORT
6	NETAPP INC	NTAP	8/28/2009	1/27/2011	139.8	329.58	189.78	LONG
5	NETAPP INC	NTAP	8/28/2009	1/27/2011	116.5	276.3	159.8	LONG
4	MCDONALDS CORP	MCD	9/16/2010	1/27/2011	299.31	300.04	0.73	SHORT
4	OCCIDENTAL PETE CORP	OXY	7/7/2008	1/27/2011	337.95	383.7	45.75	LONG
3	TIFFANY & CO NEW	TIF	9/16/2010	1/27/2011	131.68	177.37	45.69	SHORT
3	TIFFANY & CO NEW	TIF	9/16/2010	1/27/2011	131.68	177.55	45.87	SHORT
6	UNILEVER PLC SPONS ADR F	UL	9/16/2010	1/27/2011	167.5	177.5	10	SHORT
5	UNILEVER PLC SPONS ADR F	UL	9/16/2010	1/27/2011	139.59	147.56	7.97	SHORT
6	CELGENE CORP	CELG	9/16/2010	1/31/2011	328.56	306.67	-21.89	SHORT
5	CELGENE CORP	CELG	9/16/2010	1/31/2011	273.8	259.56	-14.24	SHORT
32	HOMES INNS & HOTELS MAN	HMIN	9/16/2010	1/31/2011	1,533.54	1,076.10	-457.44	SHORT
1	HOMES INNS & HOTELS MAN	HMIN	9/28/2010	1/31/2011	50.92	33.63	-17.29	SHORT
1	HOMES INNS & HOTELS MAN	HMIN	10/28/2010	1/31/2011	51.1	33.63	-17.47	SHORT
5	VERTEX PHARM INC	VRTX	9/16/2010	1/31/2011	184.05	194.01	9.96	SHORT
1	APACHE CORP COMMON	APA	10/15/2010	2/1/2011	103.47	118.85	15.38	SHORT
2	APACHE CORP COMMON	APA	10/19/2010	2/1/2011	206.75	237.7	30.95	SHORT
53	CISCO SYS INC	CSCO	6/2/2009	2/1/2011	1,039.47	1,134.18	94.71	LONG
4	CISCO SYS INC	CSCO	6/2/2009	2/1/2011	78.44	85.95	7.51	LONG
25	CISCO SYS INC	CSCO	8/27/2010	2/1/2011	516.44	537.25	20.81	SHORT
2	CISCO SYS INC	CSCO	9/16/2010	2/1/2011	43.47	42.98	-0.49	SHORT
1	CISCO SYS INC	CSCO	11/29/2010	2/1/2011	19.28	21.49	2.21	SHORT
3	VERTEX PHARM INC	VRTX	9/16/2010	2/1/2011	110.43	118.03	7.6	SHORT
2	CHINA PETROLEUM & CHEM	SNP	11/29/2010	2/2/2011	190.42	221.39	30.97	SHORT
3	DOMTAR CORP NEW	UFS	9/16/2010	2/2/2011	192.12	269.71	77.59	SHORT
2	APACHE CORP COMMON	APA	10/19/2010	2/3/2011	206.74	236.58	29.84	SHORT
78	PATNI COMPUTER SYSTEMS	PTI	9/16/2010	2/3/2011	1,538.31	1,572.49	34.18	SHORT
7	PATNI COMPUTER SYSTEMS	PTI	9/28/2010	2/3/2011	134.12	141.13	7.01	SHORT

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4	QUALCOMM INC	QCOM	9/16/2010	2/3/2011	168.08	217.18	49.1	SHORT
4	QUALCOMM INC	QCOM	9/16/2010	2/3/2011	168.07	219.25	51.18	SHORT
11	UNILEVER PLC SPONS ADR F	UL	9/16/2010	2/3/2011	307.08	326.6	19.52	SHORT
11	UNILEVER PLC SPONS ADR F	UL	9/16/2010	2/3/2011	307.08	326.85	19.77	SHORT
9	UNILEVER PLC SPONS ADR F	UL	9/16/2010	2/3/2011	251.24	267.59	16.35	SHORT
4	CELGENE CORP	CELG	9/16/2010	2/4/2011	219.04	200	-19.04	SHORT
3	AGILENT TECH INC	A	2/11/2010	2/8/2011	87.84	132.82	44.98	SHORT
4	APACHE CORP COMMON	APA	10/21/2010	2/8/2011	411.59	469.58	57.99	SHORT
3	APACHE CORP COMMON	APA	10/21/2010	2/8/2011	308.27	352.2	43.93	SHORT
17	DOLLAR GENERAL CORP	DG	9/16/2010	2/8/2011	469.16	468.92	-0.24	SHORT
1	APACHE CORP COMMON	APA	10/21/2010	2/9/2011	102.75	116	13.25	SHORT
1	APACHE CORP COMMON	APA	11/8/2010	2/9/2011	109.51	116	6.49	SHORT
92	MURATA MANUFACTURING-A	MRAAY	9/16/2010	2/9/2011	1,184.73	1,693.61	508.88	SHORT
2	MURATA MANUFACTURING-A	MRAAY	11/29/2010	2/9/2011	30.9	36.82	5.92	SHORT
3	APACHE CORP COMMON	APA	11/8/2010	2/10/2011	328.52	353.99	25.47	SHORT
3	APACHE CORP COMMON	APA	11/10/2010	2/10/2011	328.28	355.03	26.75	SHORT
7	DOLLAR GENERAL CORP	DG	9/16/2010	2/10/2011	193.18	193.36	0.18	SHORT
6	DOLLAR GENERAL CORP	DG	9/16/2010	2/10/2011	165.59	166.3	0.71	SHORT
4	TEVA PHARMACEUTICAL ADR	TEVA	9/16/2010	2/10/2011	214.07	204.11	-9.96	SHORT
3	TEVA PHARMACEUTICAL ADR	TEVA	9/16/2010	2/10/2011	160.55	153.58	-6.97	SHORT
1	APACHE CORP COMMON	APA	11/29/2010	2/11/2011	107.29	118.79	11.5	SHORT
2	APACHE CORP COMMON	APA	11/30/2010	2/11/2011	216.46	237.58	21.12	SHORT
1	APACHE CORP COMMON	APA	11/30/2010	2/11/2011	108.22	118.49	10.27	SHORT
2	APACHE CORP COMMON	APA	11/30/2010	2/11/2011	215.44	236.98	21.54	SHORT
18	DOLLAR GENERAL CORP	DG	9/16/2010	2/17/2011	496.74	529.15	32.41	SHORT
14	DOLLAR GENERAL CORP	DG	9/16/2010	2/17/2011	386.35	410.09	23.74	SHORT
2	DOLLAR GENERAL CORP	DG	11/29/2010	2/17/2011	65.66	58.59	-7.07	SHORT
5	AMAZON COM INC	AMZN	9/16/2010	2/18/2011	737.15	927.97	190.82	SHORT
4	DEERE & CO	DE	9/16/2010	2/18/2011	279.34	379.73	100.39	SHORT
11	DISNEY WALT COMPANY	DIS	9/16/2010	2/18/2011	373.77	477.29	103.52	SHORT
2	NIKE INC CLASS B	NKE	6/12/2008	2/18/2011	134.58	176.03	41.45	LONG
6	STARBUCKS CORP	SBUX	9/16/2010	2/18/2011	154.25	203.54	49.29	SHORT
5	STARBUCKS CORP	SBUX	9/16/2010	2/18/2011	128.54	169.81	41.27	SHORT
4	PHILLIPS-VAN HEUSEN CORP		10/26/2010	2/22/2011	252.22	237.4	-14.82	SHORT
1	PHILLIPS-VAN HEUSEN CORP		10/29/2010	2/22/2011	61.15	59.36	-1.79	SHORT
3	PHILLIPS-VAN HEUSEN CORP		10/29/2010	2/22/2011	183.45	178.17	-5.28	SHORT
1	PHILLIPS-VAN HEUSEN CORP		11/1/2010	2/22/2011	61.55	59.4	-2.15	SHORT

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6	HEWLETT-PACKARD COMPAN	HPQ	10/19/2010	2/23/2011	256.76	260.42	3.66	SHORT
3	INTL BUSINESS MACH CORP	IBM	6/12/2008	2/23/2011	372.15	484.66	112.51	LONG
7	HEWLETT-PACKARD COMPAN	HPQ	10/19/2010	2/24/2011	299.55	297.84	-1.71	SHORT
5	HEWLETT-PACKARD COMPAN	HPQ	10/19/2010	2/24/2011	213.97	215	1.03	SHORT
2	PHILLIPS-VAN HEUSEN CORP		11/1/2010	2/24/2011	123.1	119.07	-4.03	SHORT
2	PHILLIPS-VAN HEUSEN CORP		11/4/2010	2/24/2011	123.98	119.07	-4.91	SHORT
6	ANHEUSER BUSCH INBEV AD	BUD	10/15/2010	2/25/2011	374.69	330.33	-44.36	SHORT
5	ANHEUSER BUSCH INBEV AD	BUD	10/19/2010	2/25/2011	308.99	275.28	-33.71	SHORT
6	ANHEUSER BUSCH INBEV AD	BUD	10/21/2010	2/25/2011	385.13	330.33	-54.8	SHORT
4	ANHEUSER BUSCH INBEV AD	BUD	11/3/2010	2/25/2011	245.36	220.23	-25.13	SHORT
4	ANHEUSER BUSCH INBEV AD	BUD	11/5/2010	2/25/2011	244.82	220.23	-24.59	SHORT
1	ANHEUSER BUSCH INBEV AD	BUD	11/5/2010	2/25/2011	61.31	55.06	-6.25	SHORT
2	ANHEUSER BUSCH INBEV AD	BUD	11/5/2010	2/25/2011	122.61	110.37	-12.24	SHORT
4	ANHEUSER BUSCH INBEV AD	BUD	11/26/2010	2/25/2011	230.29	220.74	-9.55	SHORT
3	ANHEUSER BUSCH INBEV AD	BUD	11/26/2010	2/25/2011	172.57	165.55	-7.02	SHORT
4	ANHEUSER BUSCH INBEV AD	BUD	1/25/2011	2/25/2011	228.38	220.75	-7.63	SHORT
11	HEWLETT-PACKARD COMPAN	HPQ	10/19/2010	2/25/2011	470.72	468.97	-1.75	SHORT
9	HEWLETT-PACKARD COMPAN	HPQ	10/19/2010	2/25/2011	385.13	383.43	-1.7	SHORT
1	HEWLETT-PACKARD COMPAN	HPQ	11/29/2010	2/25/2011	42.2	42.61	0.41	SHORT
1	PHILLIPS-VAN HEUSEN CORP		11/4/2010	2/25/2011	61.99	60.27	-1.72	SHORT
1	PHILLIPS-VAN HEUSEN CORP		11/4/2010	2/25/2011	62.76	60.28	-2.48	SHORT
2	PHILLIPS-VAN HEUSEN CORP		11/4/2010	2/25/2011	125.5	120.6	-4.9	SHORT
3	DISNEY WALT COMPANY	DIS	9/16/2010	3/1/2011	101.94	130.12	28.18	SHORT
2	LAUDER ESTEE COS INC CLA	EL	11/23/2010	3/1/2011	151	183.95	32.95	SHORT
1	LAUDER ESTEE COS INC CLA	EL	11/26/2010	3/1/2011	76	93.06	17.06	SHORT
3	NIKE INC CLASS B	NIKE	6/12/2008	3/1/2011	201.87	266.12	64.25	LONG
5	BOEING CO	BA	9/16/2010	3/2/2011	314.42	344.28	29.86	SHORT
47	CELESTICA INC	CLS	9/16/2010	3/2/2011	375.08	564.18	189.1	SHORT
3	CHECKPOINT SOFTWARE F	CHKP	9/16/2010	3/2/2011	107.04	146.8	39.76	SHORT
1	CHICAGO BRIDGE & IRON NY	CBI	9/16/2010	3/2/2011	23.42	35.4	11.98	SHORT
2	COACH INC	COH	9/22/2009	3/2/2011	65.95	108.11	42.16	LONG
1	COSTCO WHSL CORP NEW	COST	6/12/2008	3/2/2011	67.31	72.62	5.31	LONG
1	COGNIZANT TECHNOLOGY	CTSH	12/22/2010	3/2/2011	72.92	74.74	1.82	SHORT
3	ENDURANCE SPECIALTY HLD	ENH	9/16/2010	3/2/2011	116.8	147	30.2	SHORT
4	ENI S P A	E	6/13/2008	3/2/2011	300.23	193.24	-106.99	LONG
2	FLEXTRONICS INTL	FLEX	9/16/2010	3/2/2011	11.4	15.57	4.17	SHORT
20	GROUPE CGI INC	GIB	9/16/2010	3/2/2011	282.81	398.99	116.18	SHORT

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3	HERBALIFE LTD	HLF	9/16/2010	3/2/2011	177.05	227.55	50.5	SHORT
2	INTLCNTL HOTEL GRP PLC	IHG	9/16/2010	3/2/2011	34.79	43.46	8.67	SHORT
2	KOMATSU LTD F	KMTUY	11/26/2010	3/2/2011	57.04	62.8	5.76	SHORT
7	MARRIOTT INTL INC NEW	MAR	6/14/2010	3/2/2011	240.61	263.63	23.02	SHORT
2	NIPPON TELE & TELE CORP	NTT	6/13/2008	3/2/2011	45.66	49.92	4.26	LONG
3	KONINKLIJKE PHILIPS	PHG	9/16/2010	3/2/2011	90.69	96.24	5.55	SHORT
2	RESEARCH IN MOTION LTD	RIMM	9/16/2010	3/2/2011	92.77	131.82	39.05	SHORT
6	SCHWAB CHARLES CORP NE	SCHW	12/24/2008	3/2/2011	90.2	111.01	20.81	LONG
1	SIGNET JEWELERS LTD	SIG	9/16/2010	3/2/2011	28.94	44.59	15.65	SHORT
8	STATOIL ASA	STO	9/16/2010	3/2/2011	164.35	212.64	48.29	SHORT
12	SUBSEA 7 INC	SUBCY	9/16/2010	3/2/2011	201.55	308.63	107.08	SHORT
6	TIM PART SA SPON ADR REP		11/29/2010	3/2/2011	192.8	233.52	40.72	SHORT
3	TRINA SOLAR LTD SPON ADR	TSL	11/4/2010	3/2/2011	85.03	82.25	-2.78	SHORT
4	VIVO PARTICIPACOE SA ADR		12/27/2010	3/2/2011	127.03	145	17.97	SHORT
2	VOLKSWAGEN A G SPONS ADR	VLKAY	12/27/2010	3/2/2011	55.89	59.78	3.89	SHORT
2	WHOLE FOODS MKT INC	WFM	9/16/2010	3/2/2011	72.44	115.88	43.44	SHORT
570	MITSUBISHI UFJ FINANCIAL	MTU	9/16/2010	3/3/2011	2,748.08	3,131.06	382.98	SHORT
7	DISNEY WALT COMPANY	DIS	9/16/2010	3/7/2011	237.85	300.01	62.16	SHORT
7	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	3/7/2011	307.39	335.6	28.21	SHORT
1	JUNIPER NETWORK INC	JNPR	9/16/2010	3/7/2011	29.53	44.09	14.56	SHORT
3	MARRIOTT INTL INC NEW	MAR	6/14/2010	3/7/2011	103.11	113.07	9.96	SHORT
5	MARRIOTT INTL INC NEW	MAR	6/15/2010	3/7/2011	174.38	188.45	14.07	SHORT
1	MARRIOTT INTL INC NEW	MAR	6/16/2010	3/7/2011	35.12	37.7	2.58	SHORT
8	AGILENT TECH INC	A	2/11/2010	3/8/2011	234.23	368.46	134.23	LONG
2	AGILENT TECH INC	A	2/11/2010	3/8/2011	58.56	92.07	33.51	LONG
11	MCDONALDS CORP	MCD	9/16/2010	3/8/2011	823.09	828.96	5.87	SHORT
1,000	DIRECTV 3.125% 021516		10/27/2010	3/8/2011	1,020.89	983.95	-36.94	SHORT
49	CHINA UNICOM LTD ADR	CHU	9/16/2010	3/9/2011	744.3	846.22	101.92	SHORT
2	CHINA UNICOM LTD ADR	CHU	10/28/2010	3/9/2011	28.7	34.54	5.84	SHORT
2	CHINA UNICOM LTD ADR	CHU	3/2/2011	3/9/2011	33.28	34.54	1.26	SHORT
1	HERBALIFE LTD	HLF	9/16/2010	3/11/2011	59.02	78.28	19.26	SHORT
30	NESTLE SA REG ADR	NSRGY	9/16/2010	3/11/2011	1,563.60	1,669.12	105.52	SHORT
2	NESTLE SA REG ADR	NSRGY	10/28/2010	3/11/2011	109.08	111.27	2.19	SHORT
2	NESTLE SA REG ADR	NSRGY	3/2/2011	3/11/2011	113.84	111.28	-2.56	SHORT
50	KONINKLIJKE PHILIPS	PHG	9/16/2010	3/11/2011	1,511.44	1,604.06	92.62	SHORT
4	KONINKLIJKE PHILIPS	PHG	10/28/2010	3/11/2011	123.92	128.32	4.4	SHORT
6	KONINKLIJKE PHILIPS	PHG	11/29/2010	3/11/2011	167.16	192.5	25.34	SHORT

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3	GOLDMAN SACHS GROUP INC	GS	12/7/2009	3/16/2011	500.09	467.71	-32.38	LONG
4	MCDONALDS CORP	MCD	9/16/2010	3/16/2011	299.3	293.44	-5.86	SHORT
4	MCDONALDS CORP	MCD	10/14/2010	3/16/2011	306.75	293.44	-13.31	SHORT
1	MCDONALDS CORP	MCD	10/14/2010	3/16/2011	76.76	73.37	-3.39	SHORT
2	MCDONALDS CORP	MCD	10/14/2010	3/16/2011	153.51	147.93	-5.58	SHORT
6	MCDONALDS CORP	MCD	2/2/2011	3/16/2011	441.94	443.79	1.85	SHORT
3	TEVA PHARMACEUTICAL ADP	TEVA	9/16/2010	3/16/2011	160.55	142.24	-18.31	SHORT
16	MEDCO HEALTH SOLUTIONS		6/30/2010	3/16/2011	891.08	871.98	-19.1	SHORT
7	MEDCO HEALTH SOLUTIONS		8/27/2010	3/21/2011	313.88	367.98	54.11	SHORT
5	MEDCO HEALTH SOLUTIONS		8/27/2010	3/22/2011	224.2	265.75	41.55	SHORT
2	C H ROBINSON WORLDWIDE	CHRW	10/14/2010	3/23/2011	144.49	142.02	-2.47	SHORT
4	MEDCO HEALTH SOLUTIONS		8/27/2010	3/23/2011	179.36	210.67	31.31	SHORT
1	MEDCO HEALTH SOLUTIONS		11/29/2010	3/23/2011	60.37	52.67	-7.7	SHORT
2	C H ROBINSON WORLDWIDE	CHRW	10/14/2010	3/24/2011	144.49	143.62	-0.87	SHORT
1	C H ROBINSON WORLDWIDE	CHRW	10/14/2010	3/24/2011	71.94	71.82	-0.12	SHORT
2	ALTERA CORPORATION	ALTR	5/26/2010	3/25/2011	46.46	87.37	40.91	SHORT
2	C H ROBINSON WORLDWIDE	CHRW	10/14/2010	3/25/2011	143.86	145	1.14	SHORT
1	C H ROBINSON WORLDWIDE	CHRW	10/15/2010	3/25/2011	72.75	72.5	-0.25	SHORT
3	NIKE INC CLASS B	NKE	6/12/2008	3/25/2011	201.87	231.11	29.24	LONG
2	OCCIDENTAL PETE CORP	OXY	7/7/2008	3/25/2011	168.97	202.24	33.27	LONG
1	POLO RALPH LAUREN CORP		9/16/2010	3/25/2011	85.9	120	34.1	SHORT
0.42245	ROYAL DUTCH SHL ADR CL A	RDSA	3/25/2011	3/25/2011	30.69	29.41	-1.28	SHORT
14	ABBOTT LABORATORIES	ABT	9/16/2010	3/28/2011	722.36	673.96	-48.4	SHORT
57	ABBOTT LABORATORIES	ABT	9/16/2010	3/28/2011	2,940.23	2,744.02	-196.21	SHORT
15	ABBOTT LABORATORIES	ABT	11/29/2010	3/28/2011	698.69	722.11	23.42	SHORT
11	ABBOTT LABORATORIES	ABT	2/4/2011	3/28/2011	506.19	529.55	23.36	SHORT
13	APPLE INC	AAPL	9/16/2010	3/28/2011	3,537.82	4,593.34	1,055.52	SHORT
293	BANCO SANTANDER CENT F	STD	9/16/2010	3/28/2011	3,782.63	3,518.88	-263.75	SHORT
136	BANCO SANTANDER CENT F	STD	9/16/2010	3/28/2011	1,758.48	1,633.35	-125.13	SHORT
247	BANK OF AMERICA CORP	BAC	9/16/2010	3/28/2011	3,351.59	3,327.02	-24.57	SHORT
23	BANK OF AMERICA CORP	BAC	9/28/2010	3/28/2011	304.29	309.81	5.52	SHORT
45	BAXTER INTERNATIONAL INC	BAX	5/3/2010	3/28/2011	2,144.06	2,406.92	262.86	SHORT
20	BAXTER INTERNATIONAL INC	BAX	6/16/2010	3/28/2011	839.99	1,069.74	229.75	SHORT
13	BAXTER INTERNATIONAL INC	BAX	7/27/2010	3/28/2011	584.61	695.34	110.73	SHORT
52	BOEING CO	BA	9/16/2010	3/28/2011	3,269.91	3,818.03	548.12	SHORT
11	BOEING CO	BA	9/16/2010	3/28/2011	694.09	807.67	113.58	SHORT
37	CONOCOPHILLIPS	COP	6/12/2008	3/28/2011	3,444.33	2,964.42	-479.91	LONG

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32	CONOCOPHILLIPS	COP	8/28/2009	3/28/2011	1,462.32	2,563.83	1,101.51	LONG
50	DEERE & CO	DE	9/16/2010	3/28/2011	3,491.67	4,711.96	1,220.29	SHORT
4	DEERE & CO	DE	10/15/2010	3/28/2011	302.08	376.96	74.88	SHORT
52	DIAGEO PLC	DEO	9/16/2010	3/28/2011	3,514.56	3,876.98	362.42	SHORT
139	DOW CHEMICAL COMPANY	DOW	9/16/2010	3/28/2011	3,645.40	5,235.02	1,589.62	SHORT
229	EMC CORP	EMC	9/16/2010	3/28/2011	4,694.50	6,268.55	1,574.05	SHORT
102	EAST WEST BANCORP INC	EWBC	9/16/2010	3/28/2011	1,660.39	2,241.49	581.1	SHORT
160	EBAY INC	EBAY	9/16/2010	3/28/2011	3,813.48	4,936.50	1,123.02	SHORT
74	HEINZ H J CO COMMON	HNZ	9/16/2010	3/28/2011	3,506.64	3,614.52	107.88	SHORT
82	HERSHEY COMPANY	HSY	9/16/2010	3/28/2011	3,805.37	4,458.09	652.72	SHORT
32	HESS CORPORATION	HES	9/16/2010	3/28/2011	1,771.87	2,688.07	916.2	SHORT
105	HOME DEPOT INC	HD	3/30/2009	3/28/2011	2,405.14	3,861.86	1,456.72	LONG
22	HOME DEPOT INC	HD	7/27/2010	3/28/2011	632.94	809.16	176.22	SHORT
3	HOSPIRA INC	HSP	6/9/2010	3/28/2011	154.5	163.05	8.55	SHORT
3	HOSPIRA INC	HSP	6/10/2010	3/28/2011	157.65	163.05	5.4	SHORT
6	HOSPIRA INC	HSP	6/11/2010	3/28/2011	320.86	326.1	5.24	SHORT
4	HOSPIRA INC	HSP	6/11/2010	3/28/2011	211.64	217.4	5.76	SHORT
4	HOSPIRA INC	HSP	6/24/2010	3/28/2011	229.53	217.4	-12.13	SHORT
6	HOSPIRA INC	HSP	6/30/2010	3/28/2011	346.63	326.1	-20.53	SHORT
45	HOSPIRA INC	HSP	9/16/2010	3/28/2011	2,496.75	2,445.76	-50.99	SHORT
23	HOSPIRA INC	HSP	2/2/2011	3/28/2011	1,175.53	1,250.07	74.54	SHORT
26	INTL BUSINESS MACH CORP	IBM	6/12/2008	3/28/2011	3,225.30	4,210.14	984.84	LONG
9	INTL BUSINESS MACH CORP	IBM	8/12/2009	3/28/2011	1,068.66	1,457.36	388.7	LONG
4	INTL BUSINESS MACH CORP	IBM	9/16/2010	3/28/2011	518.91	647.72	128.81	SHORT
82	INTUIT INC	INTU	9/16/2010	3/28/2011	3,658.76	4,217.14	558.38	SHORT
86	ELI LILLY & CO	LLY	9/16/2010	3/28/2011	3,055.47	2,966.08	-89.39	SHORT
25	ELI LILLY & CO	LLY	3/2/2011	3/28/2011	853	862.24	9.24	SHORT
47	M & T BANK CORP	MTB	10/6/2010	3/28/2011	3,703.16	4,130.39	427.23	SHORT
65	NEXTERA ENERGY INC	NEE	9/16/2010	3/28/2011	3,490.07	3,523.16	33.09	SHORT
16	NEXTERA ENERGY INC	NEE	3/2/2011	3/28/2011	858.07	867.24	9.17	SHORT
102	NORDSTROM INC	JWN	10/21/2010	3/28/2011	3,678.05	4,433.06	755.01	SHORT
22	NORTHERN TRUST CORP	NTRS	12/21/2010	3/28/2011	1,207.29	1,118.69	-88.6	SHORT
58	NORTHERN TRUST CORP	NTRS	12/22/2010	3/28/2011	3,230.77	2,949.30	-281.47	SHORT
71	NORTHROP GRUMMAN CORP	NOC	9/16/2010	3/28/2011	4,099.31	4,850.40	751.09	SHORT
169	ORACLE CORP	ORCL	6/30/2010	3/28/2011	3,669.62	5,511.00	1,841.38	SHORT
5	ORACLE CORP	ORCL	9/16/2010	3/28/2011	126.35	163.05	36.7	SHORT
82	PENNEY J C CO INC	JCP	9/16/2010	3/28/2011	1,979.26	2,977.81	998.53	SHORT

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41	POLO RALPH LAUREN CORP	9/16/2010	3/28/2011	3,521.56	4,946.29	1,424.73	SHORT
1	POLO RALPH LAUREN CORP	9/16/2010	3/28/2011	86.04	120.65	34.61	SHORT
77	QEP RESOURCES INC	9/16/2010	3/28/2011	2,280.36	3,180.01	899.65	SHORT
63	QUESTAR CORP	9/16/2010	3/28/2011	1,065.16	1,090.66	25.5	SHORT
72	QUESTAR CORP	11/16/2010	3/28/2011	1,232.81	1,246.47	13.66	SHORT
135	SAFEWAY INC NEW	9/16/2010	3/28/2011	2,740.01	3,031.81	291.8	SHORT
121	SCHWAB CHARLES CORP NE	12/24/2008	3/28/2011	1,818.98	2,192.52	373.54	LONG
23	SCHWAB CHARLES CORP NE	8/28/2009	3/28/2011	410.32	416.77	6.45	LONG
57	SPX CORP	9/16/2010	3/28/2011	3,510.62	4,537.34	1,026.72	SHORT
96	TEX INSTRUMENTS INC	6/29/2009	3/28/2011	2,048.43	3,329.85	1,281.42	LONG
11	TEX INSTRUMENTS INC	8/28/2009	3/28/2011	274.96	381.54	106.58	LONG
14	TEX INSTRUMENTS INC	7/27/2010	3/28/2011	359.1	485.6	126.5	SHORT
17	TEX INSTRUMENTS INC	8/27/2010	3/28/2011	408.16	589.67	181.51	SHORT
107	UNILEVER N V	9/16/2010	3/28/2011	3,032.37	3,318.89	286.52	SHORT
65	VODAFONE GROUP SPONS A	6/13/2008	3/28/2011	1,935.45	1,868.45	-67	LONG
22	VODAFONE GROUP SPONS A	8/10/2009	3/28/2011	468.82	632.4	163.58	LONG
40	VODAFONE GROUP SPONS A	8/31/2009	3/28/2011	868.36	1,149.82	281.46	LONG
6	VODAFONE GROUP SPONS A	11/5/2009	3/28/2011	137.01	172.48	35.47	LONG
159	WEATHRFORD INLT LTD REG	9/16/2010	3/28/2011	2,583.72	3,452.92	869.2	SHORT
129	ZIONS BANCORP	9/16/2010	3/28/2011	2,679.26	3,000.33	321.08	SHORT
68	ZIONS BANCORP	12/16/2010	3/28/2011	1,487.83	1,581.58	93.75	SHORT
16	BANCO SANTANDER-CHILE-	9/16/2010	3/29/2011	1,563.83	1,320.09	-243.74	SHORT
1	BANCO SANTANDER-CHILE-	9/28/2010	3/29/2011	97.7	82.5	-15.2	SHORT
2	BANCO SANTANDER-CHILE-	10/28/2010	3/29/2011	186.3	165.01	-21.29	SHORT
4	BANCO SANTANDER-CHILE-	3/2/2011	3/29/2011	334.04	330.03	-4.01	SHORT
25	BANCOLOMBIA S A	9/16/2010	3/29/2011	1,609.00	1,540.71	-68.29	SHORT
2	BANCOLOMBIA S A	10/28/2010	3/29/2011	132.16	123.25	-8.91	SHORT
5	BANCOLOMBIA S A	1/31/2011	3/29/2011	291.72	308.15	16.43	SHORT
2	BANCOLOMBIA S A	3/2/2011	3/29/2011	115.04	123.26	8.22	SHORT
1	C H ROBINSON WORLDWIDE	10/15/2010	3/29/2011	72.75	72.7	-0.05	SHORT
2	C H ROBINSON WORLDWIDE	10/15/2010	3/29/2011	145.18	145.42	0.24	SHORT
4	CHICAGO BRIDGE & IRON NY	9/16/2010	4/4/2011	93.65	161.12	67.47	SHORT
6	COMPANHIA PARANAENSE DE	9/23/2010	4/4/2011	136.32	174.54	38.22	SHORT
1	CNOOC LTD-ADR	9/16/2010	4/4/2011	187.62	269.72	82.1	SHORT
1	DELHAIZE GROUP-SPONS AD	9/7/2010	4/4/2011	68.92	82.06	13.14	SHORT
3	ENERSIS S A SPONS RD ADR	9/23/2010	4/4/2011	70.71	64.26	-6.45	SHORT
3	GROUPE CGI INC	9/16/2010	4/4/2011	42.43	65.01	22.58	SHORT

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1	KOMATSU LTD	F	KMTUY	11/26/2010	4/4/2011	28.52	33.67	5.15	SHORT
2	MILLICOM INTL CELLULAR		MICF	9/16/2010	4/4/2011	198.04	197.12	-0.92	SHORT
1	PARTNER COMMUNICATIONS		PTNR	9/16/2010	4/4/2011	17.1	19.37	2.27	SHORT
1	SIEMENS A G - ADR		SI	9/16/2010	4/4/2011	101.9	139.01	37.11	SHORT
4	STATOIL ASA		STO	9/16/2010	4/4/2011	82.18	115.84	33.66	SHORT
5	TIM PART SA SPON ADR REP			11/29/2010	4/4/2011	160.67	224.8	64.13	SHORT
1	TRINA SOLAR LTD SPON ADR		TSL	11/4/2010	4/4/2011	28.35	28.59	0.24	SHORT
5	VIVO PARTICIPACOE SA ADR			12/27/2010	4/4/2011	158.79	209.05	50.26	SHORT
9	YANZHOU COAL MNG CO LTD		YZC	1/14/2010	4/4/2011	210.88	341.99	131.11	LONG
1	YANZHOU COAL MNG CO LTD		YZC	5/26/2010	4/4/2011	21.13	38	16.87	SHORT
1,000	EXELON CORP 4.9% 6/15/15			10/13/2010	4/6/2011	1,105.81	1,048.85	-56.96	SHORT
5,000	FHLMC 5% 7/15/14			9/21/2010	4/6/2011	5,698.10	5,536.55	-161.55	SHORT
6	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/11/2011	321.1	293.79	-27.31	SHORT
5	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/12/2011	267.58	244.17	-23.41	SHORT
23	HUTCHISON WHAMPOA ADR		HUWHY	9/16/2010	4/13/2011	911.26	1,353.72	442.46	SHORT
1	HUTCHISON WHAMPOA ADR		HUWHY	10/28/2010	4/13/2011	49.38	58.86	9.48	SHORT
1	HUTCHISON WHAMPOA ADR		HUWHY	3/2/2011	4/13/2011	58.74	58.86	0.12	SHORT
3	INTL BUSINESS MACH CORP		IBM	9/16/2010	4/14/2011	389.18	491.91	102.73	SHORT
6	NETAPP INC		NTAP	8/28/2009	4/14/2011	139.8	291.52	151.72	LONG
2	NETAPP INC		NTAP	8/28/2009	4/15/2011	46.6	97.32	50.72	LONG
2	NETAPP INC		NTAP	3/26/2010	4/15/2011	65.22	97.32	32.1	LONG
28	CANON INC ADR	F	CAJ	9/16/2010	4/19/2011	1,265.69	1,206.31	-60.38	SHORT
1	CANON INC ADR	F	CAJ	10/28/2010	4/19/2011	46.48	43.05	-3.43	SHORT
1	CANON INC ADR	F	CAJ	3/2/2011	4/19/2011	47.69	43.05	-4.64	SHORT
6	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/19/2011	321.09	290.46	-30.63	SHORT
6	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/19/2011	321.09	291.59	-29.5	SHORT
3	BAIDU INC ADR		BIDU	9/16/2010	4/20/2011	257.58	452.42	194.84	SHORT
2	BAIDU INC ADR		BIDU	9/16/2010	4/20/2011	171.72	297.87	126.15	SHORT
3	NETAPP INC		NTAP	3/26/2010	4/20/2011	97.83	147.36	49.53	LONG
4	NETAPP INC		NTAP	7/7/2010	4/20/2011	157.2	196.5	39.3	SHORT
16	GAZPROM O A O		OGZPY	3/22/2010	4/21/2011	361.05	538.59	177.54	LONG
7	LOCKHEED MARTIN CORP		LMT	3/28/2011	4/21/2011	563.52	543.94	-19.58	SHORT
8	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/21/2011	428.12	367.94	-60.18	SHORT
2	TEVA PHARMACEUTICAL ADR		TEVA	9/16/2010	4/21/2011	107.02	92.14	-14.88	SHORT
5	TEVA PHARMACEUTICAL ADR		TEVA	12/19/2010	4/21/2011	262.08	230.36	-31.72	SHORT
6	ALTERA CORPORATION		ALTR	5/26/2010	4/27/2011	139.38	288.13	148.75	SHORT
5	ALTERA CORPORATION		ALTR	5/26/2010	4/27/2011	116.15	239.07	122.92	SHORT

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48	BANCO SANTANDER BRASIL	BSBR	10/8/2009	4/27/2011	614.34	558.81	-55.53	LONG
41	BANCO SANTANDER BRASIL	BSBR	5/26/2010	4/27/2011	428.37	477.32	48.95	SHORT
56	BANCO SANTANDER BRASIL	BSBR	9/16/2010	4/27/2011	712.31	651.96	-60.35	SHORT
18	BANCO SANTANDER BRASIL	BSBR	9/16/2010	4/27/2011	229.11	209.56	-19.55	SHORT
4	BANCO SANTANDER BRASIL	BSBR	11/29/2010	4/27/2011	51.84	46.57	-5.27	SHORT
2	BROADCOM CORP	BRM	9/16/2010	4/27/2011	70.42	71.5	1.42	SHORT
89	MARVELL TECHNOLOGY	MRVL	9/16/2010	4/27/2011	1,541.05	1,393.73	-147.32	SHORT
2	MARVELL TECHNOLOGY	MRVL	9/28/2010	4/27/2011	35.04	31.32	-3.72	SHORT
16	MARVELL TECHNOLOGY	MRVL	3/2/2011	4/27/2011	288.27	250.56	-37.71	SHORT
22	MARVELL TECHNOLOGY	MRVL	4/4/2011	4/27/2011	342.47	344.52	2.05	SHORT
1	YANZHOU COAL MNG CO LTD	YZC	5/26/2010	4/27/2011	21.13	38.79	17.66	SHORT
13	BARRICK GOLD CORP	ABX	3/28/2011	4/29/2011	670.29	663.52	-6.77	SHORT
1	MASTERCARD INC CL A	MA	9/16/2010	4/29/2011	211.19	274.79	63.6	SHORT
2	MASTERCARD INC CL A	MA	9/16/2010	5/2/2011	422.37	559.51	137.14	SHORT
114	DANSKE BANK A/S RTS		5/2/2011	5/2/2011	0.01	109.58	109.57	SHORT
17	AERCAP HLDGS NV	AER	9/16/2010	5/3/2011	194.79	240.38	45.59	SHORT
1	ALLIED WORLD ASSURANCE	AWH	9/16/2010	5/3/2011	54.83	64.58	9.75	SHORT
3	ASTRAZENECA PLC SPON AD	AZN	4/6/2009	5/3/2011	107.62	151.38	43.76	LONG
1	AUTOLIV INC	ALV	11/4/2010	5/3/2011	75.08	78.7	3.62	SHORT
3	BASF SE SPONSORED ADR	BASFY	9/8/2010	5/3/2011	163.67	303.44	139.77	SHORT
2	CHECK POINT SOFTWARE F	CHKP	9/16/2010	5/3/2011	71.36	109.88	38.52	SHORT
6	COMPANHIA DE BEBIDAS F	ABV	9/16/2010	5/3/2011	143.37	192	48.63	SHORT
1	DBS GROUP HOLDINGS F	DBSDY	9/16/2010	5/3/2011	41.87	48.15	6.28	SHORT
1	ENI S P A	E	6/13/2008	5/3/2011	75.06	52.56	-22.5	LONG
2	FOMENTO ECONOMICO MEX	FMX	9/16/2010	5/3/2011	104.32	125.42	21.1	SHORT
5	HERBALIFE LTD	HLF	9/16/2010	5/3/2011	295.09	513.54	218.45	SHORT
3	INTLCNTL HOTEL GRP PLC	IHG	9/16/2010	5/3/2011	52.18	64.35	12.17	SHORT
3	KOMATSU LTD F	KMTUY	11/26/2010	5/3/2011	85.56	106.5	20.94	SHORT
1	MILLICOM INTL CELLULAR	MICF	9/16/2010	5/3/2011	99.02	107.59	8.57	SHORT
3	NIPPON TELE & TELE CORP	NTT	6/13/2008	5/3/2011	68.49	69.9	1.41	LONG
8	NISSAN MTR LTD SPONS-ADR	NSANY	6/13/2008	5/3/2011	143.01	153.6	10.59	LONG
3	VALEO SPONSORED ADR	VLEEE	11/26/2010	5/3/2011	86.2	94.65	8.45	SHORT
7	VOLKSWAGEN A G SPONS AD	VLKAY	12/27/2010	5/3/2011	195.59	247.1	51.51	SHORT
0.6	CITIGROUP INC NEW	C	5/6/2011	5/6/2011	0.01	26.93	26.92	SHORT
6,000	UST NTS 1.75% 073115		9/17/2010	5/6/2011	6,094.22	6,043.59	-50.63	SHORT
6	BROADCOM CORP	BRM	9/16/2010	5/10/2011	211.25	201.5	-8.73	SHORT
6	BROADCOM CORP	BRM	9/16/2010	5/10/2011	211.24	202.57	-7.65	SHORT

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2	UNITED PARCEL SERVICE-B	UPS	1/21/2011	5/10/2011	145.38	149.05	3.67	SHORT
1	UNITED PARCEL SERVICE-B	UPS	1/21/2011	5/10/2011	72.69	74.43	1.74	SHORT
7	ATMEL CORP	ATML	1/19/2011	5/11/2011	98.34	104.93	6.59	SHORT
6	ATMEL CORP	ATML	1/19/2011	5/11/2011	83.37	89.95	6.58	SHORT
5	ATMEL CORP	ATML	1/20/2011	5/11/2011	66.1	74.96	8.86	SHORT
8	ATMEL CORP	ATML	1/20/2011	5/11/2011	105.74	120.08	14.34	SHORT
9	ATMEL CORP	ATML	1/21/2011	5/11/2011	122.9	135.09	12.19	SHORT
13	MILLICOM INTL CELLULAR	MIICF	9/16/2010	5/16/2011	1,287.20	1,407.11	119.91	SHORT
1	MILLICOM INTL CELLULAR	MIICF	9/28/2010	5/16/2011	98.43	108.24	9.81	SHORT
2	MILLICOM INTL CELLULAR	MIICF	10/28/2010	5/16/2011	189.24	216.48	27.24	SHORT
3	MILLICOM INTL CELLULAR	MIICF	3/2/2011	5/16/2011	264.6	324.72	60.12	SHORT
6	BROADCOM CORP	BRCM	9/16/2010	5/17/2011	211.24	198.63	-11.59	SHORT
281	PORSCHE AUTOMOBIL RTS	BRCM	5/9/2011	5/17/2011	0.01	219.38	219.37	SHORT
5	BROADCOM CORP	BRCM	9/16/2010	5/18/2011	176.04	167.5	-7.24	SHORT
4	UNITED PARCEL SERVICE-B	UPS	1/21/2011	5/18/2011	290.74	294.12	3.38	SHORT
1	UNITED PARCEL SERVICE-B	UPS	1/21/2011	5/18/2011	72.76	73.54	0.78	SHORT
4	UNITED PARCEL SERVICE-B	UPS	1/21/2011	5/18/2011	291.03	294.65	3.62	SHORT
5	BROADCOM CORP	BRCM	9/16/2010	5/19/2011	176.04	168.06	-6.68	SHORT
2	BROADCOM CORP	BRCM	9/16/2010	5/19/2011	70.42	67.33	-2.57	SHORT
36	TAKEDA PHARMACEUTICAL C	TKPHY	9/16/2010	5/19/2011	843.47	832.93	-10.54	SHORT
2	TAKEDA PHARMACEUTICAL C	TKPHY	10/28/2010	5/19/2011	46.6	46.27	-0.33	SHORT
2	TAKEDA PHARMACEUTICAL C	TKPHY	5/3/2011	5/19/2011	48.56	46.28	-2.28	SHORT
4	VERTEX PHARM INC	VRTX	9/16/2010	5/19/2011	147.24	218.37	71.13	SHORT
15	NRG ENERGY INC	NRG	3/28/2011	5/23/2011	320.44	371.67	51.23	SHORT
5	NRG ENERGY INC	NRG	3/28/2011	5/24/2011	106.82	124.22	17.4	SHORT
18	NRG ENERGY INC	NRG	3/28/2011	5/25/2011	384.53	444.15	59.62	SHORT
3	SCHLUMBERGER LTD	SLB	9/16/2010	5/25/2011	174.38	252.44	78.06	SHORT
3	SCHLUMBERGER LTD	SLB	9/16/2010	5/25/2011	174.38	253.24	78.86	SHORT
2	SCHLUMBERGER LTD	SLB	9/16/2010	5/25/2011	116.25	169.22	52.97	SHORT
1,000	CATERPILL 5.45% 04/15/18		12/29/2010	5/25/2011	1,099.32	1,131.65	32.33	SHORT
13	QUALCOMM INC	QCOM	9/16/2010	5/26/2011	546.23	743.26	197.03	SHORT
1	ASTRAZENECA PLC SPON AD	AZN	4/6/2009	6/2/2011	35.88	51.29	15.41	LONG
1	CHECK POINT SOFTWARE F	CHKP	9/16/2010	6/2/2011	35.68	55.84	20.16	SHORT
1	CHINA PETROLEUM & CHEM	SNP	11/29/2010	6/2/2011	95.21	99.75	4.54	SHORT
2	DOMTAR CORP NEW	UFS	9/16/2010	6/2/2011	128.08	200.7	72.62	SHORT
4	ENERSIS S A SPONSRD ADR	ENI	9/23/2010	6/2/2011	94.28	88.2	-6.08	SHORT
12	FLEXTRONICS INTL	FLEX	9/16/2010	6/2/2011	68.4	84.6	16.2	SHORT

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10	GRUPE CGI INC	GIB	9/16/2010	6/2/2011	141.41	232.4	90.99	SHORT
5	HERBALIFE LTD	HLF	9/16/2010	6/2/2011	147.55	286.04	138.49	SHORT
2	HITACHI LTD ADR	HTHY	5/3/2011	6/2/2011	111.26	114.3	3.04	SHORT
2	NIPPON TELE & TELE CORP	NTT	6/13/2008	6/2/2011	45.66	47.2	1.54	LONG
3	NISSAN MTR LTD SPONS-ADR	NSANY	6/13/2008	6/2/2011	53.63	57.66	4.03	LONG
4	SIGNET JEWELERS LTD	SIG	9/16/2010	6/2/2011	115.74	180.88	65.14	SHORT
5	TIM PART SA SPON ADR REP		11/29/2010	6/2/2011	160.67	251.2	90.53	SHORT
4	WARNER CHILCOTT PLC CL A	WCRX	3/11/2011	6/2/2011	92.16	93.36	1.2	SHORT
1	UNITED PARCEL SERVICE-B	UPS	1/21/2011	6/2/2011	72.75	72.16	-0.59	SHORT
2	UNITED PARCEL SERVICE-B	UPS	2/2/2011	6/2/2011	148.04	144.33	-3.71	SHORT
1	VALE S A ADR	VALE	3/29/2011	6/2/2011	32.83	31.99	-0.84	SHORT
7	VIVO PARTICIPACOE SA ADR		12/27/2010	6/2/2011	222.3	325.07	102.77	SHORT
5	YANZHOU COAL MNG CO LTD	YZC	5/26/2010	6/2/2011	105.65	206	100.35	LONG
3	SCHWAB CHARLES CORP NE	SCHW	8/28/2009	6/3/2011	53.52	50.18	-3.34	LONG
8	SCHWAB CHARLES CORP NE	SCHW	8/28/2009	6/6/2011	142.72	132	-10.72	LONG
2	UNITED PARCEL SERVICE-B	UPS	2/2/2011	6/6/2011	148.03	140.64	-7.39	SHORT
1	UNITED PARCEL SERVICE-B	UPS	2/2/2011	6/6/2011	74.4	70.33	-4.07	SHORT
6	SCHWAB CHARLES CORP NE	SCHW	8/28/2009	6/7/2011	107.03	97.03	-10	LONG
3	SCHWAB CHARLES CORP NE	SCHW	7/27/2010	6/7/2011	45.78	48.52	2.74	SHORT
6	SCHWAB CHARLES CORP NE	SCHW	7/27/2010	6/7/2011	91.56	97.99	6.43	SHORT
1	SCHWAB CHARLES CORP NE	SCHW	9/16/2010	6/7/2011	13.71	16.34	2.63	SHORT
8	LOCKHEED MARTIN CORP	LMT	3/28/2011	6/8/2011	644.01	617.33	-26.68	SHORT
37	POPSTNL N V SPON ADR	PNLYY	9/16/2010	6/8/2011	947.94	368.32	-579.62	SHORT
1	POPSTNL N V SPON ADR	PNLYY	10/28/2010	6/8/2011	27.12	9.95	-17.17	SHORT
4	POPSTNL N V SPON ADR	PNLYY	10/28/2010	6/8/2011	108.52	39.82	-68.7	SHORT
2	POPSTNL N V SPON ADR	PNLYY	3/2/2011	6/8/2011	51.34	19.92	-31.42	SHORT
44	TNT EXPRESS NV ADR	TNTEY	6/1/2011	6/8/2011	611.16	556.48	-54.68	SHORT
2	UNITED PARCEL SERVICE-B	UPS	2/2/2011	6/8/2011	148.79	138.67	-10.12	SHORT
2	UNITED PARCEL SERVICE-B	UPS	2/3/2011	6/8/2011	148.42	138.68	-9.74	SHORT
1	UNITED PARCEL SERVICE-B	UPS	2/3/2011	6/8/2011	74.2	69.28	-4.92	SHORT
2	UNITED PARCEL SERVICE-B	UPS	2/3/2011	6/8/2011	148.37	138.58	-9.79	SHORT
4	ALTERA CORPORATION	ALTR	5/26/2010	6/9/2011	92.92	177.12	84.2	LONG
1	ALTERA CORPORATION	ALTR	9/28/2010	6/9/2011	30.07	44.28	14.21	SHORT
45	TIM PARTICIPACOE SA RTS		6/9/2011	6/9/2011	0.01	0.03	0.02	SHORT
6	ALTERA CORPORATION	ALTR	9/28/2010	6/10/2011	180.41	261.46	81.05	SHORT
3,000	UST NTS 4.625% 02/15/17		11/2/2010	6/10/2011	3,538.01	3,460.42	-77.59	SHORT
2,000	UST NTS 4.625% 02/15/17		11/15/2010	6/10/2011	2,326.72	2,306.96	-19.76	SHORT

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1,000	UST NTS 4.625% 02/15/17		4/29/2011	6/10/2011	1,126.52	1,153.48	26.96	SHORT
5	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	6/13/2011	219.57	234.87	15.3	SHORT
2	INTL BUSINESS MACH CORP	IBM	9/16/2010	6/13/2011	259.45	326.87	67.42	SHORT
12	SCHWAB CHARLES CORP NE	SCHW	9/16/2010	6/13/2011	164.5	190.84	26.34	SHORT
3	INTL BUSINESS MACH CORP	IBM	9/16/2010	6/14/2011	389.18	492.82	103.64	SHORT
12	SCHWAB CHARLES CORP NE	SCHW	9/16/2010	6/14/2011	164.5	197.42	32.92	SHORT
0.06047	TELECOMUNICACOES DE S P		12/27/2010	6/14/2011	1.24	1.7	0.46	SHORT
0.5593	TELECOMUNICACOES DE S P		12/28/2010	6/14/2011	11.7	15.74	4.04	SHORT
0.03023	TELECOMUNICACOES DE S P		5/3/2011	6/14/2011	0.79	0.85	0.06	SHORT
5	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	6/15/2011	219.56	234.14	14.58	SHORT
263	NATL BK OF GREECE ADR		9/16/2010	6/15/2011	624.78	329.58	-295.2	SHORT
85	NATL BK OF GREECE ADR		10/4/2010	6/15/2011	198.88	106.52	-92.36	SHORT
15	SUBSEA 7 INC	SUBCY	9/16/2010	6/15/2011	251.93	355.3	103.37	SHORT
63	COMPANHIA DE BEBIDAS RTS		6/15/2011	6/15/2011	0.01	0.68	0.67	SHORT
4	BED BATH & BEYOND INC	BBBY	1/7/2011	6/16/2011	194.26	212.01	17.75	SHORT
7	BED BATH & BEYOND INC	BBBY	1/21/2011	6/16/2011	337.58	371.03	33.45	SHORT
5	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	6/16/2011	219.56	235.42	15.86	SHORT
65	INTLCNTL HOTEL GRP PLC	IHG	9/16/2010	6/16/2011	1,130.55	1,220.54	89.99	SHORT
60	SUBSEA 7 INC	SUBCY	9/16/2010	6/16/2011	1,007.71	1,422.68	414.97	SHORT
3	SUBSEA 7 INC	SUBCY	4/4/2011	6/16/2011	78.54	71.13	-7.41	SHORT
1	SUBSEA 7 INC	SUBCY	5/3/2011	6/16/2011	25.12	23.72	-1.4	SHORT
1	BED BATH & BEYOND INC	BBBY	1/21/2011	6/17/2011	48.22	52.62	4.4	SHORT
3	BED BATH & BEYOND INC	BBBY	1/21/2011	6/17/2011	144.94	157.87	12.93	SHORT
3	BED BATH & BEYOND INC	BBBY	1/21/2011	6/17/2011	144.94	159.17	14.23	SHORT
4	EXPEDITORS INTL WASH INC	EXPD	9/16/2010	6/17/2011	175.64	191.5	15.86	SHORT
1	EXPEDITORS INTL WASH INC	EXPD	11/29/2010	6/17/2011	52.09	47.88	-4.21	SHORT
21	INTLCNTL HOTEL GRP PLC	IHG	9/16/2010	6/17/2011	365.25	387.95	22.7	SHORT
9	INTLCNTL HOTEL GRP PLC	IHG	4/4/2011	6/17/2011	185.4	166.27	-19.13	SHORT
4	INTLCNTL HOTEL GRP PLC	IHG	6/2/2011	6/17/2011	81.28	73.9	-7.38	SHORT
29	RESEARCH IN MOTION LTD	RIMM	9/16/2010	6/20/2011	1,345.11	754.88	-590.23	SHORT
8	RESEARCH IN MOTION LTD	RIMM	4/4/2011	6/20/2011	437.92	208.24	-229.68	SHORT
5	RESEARCH IN MOTION LTD	RIMM	5/3/2011	6/20/2011	240.75	130.15	-110.6	SHORT
8	RESEARCH IN MOTION LTD	RIMM	6/2/2011	6/20/2011	324.4	208.25	-116.15	SHORT
2	GREEN DOT CORP CLASS A	GDOT	10/7/2010	6/21/2011	94.85	64.99	-29.86	SHORT
1	GREEN DOT CORP CLASS A	GDOT	10/7/2010	6/21/2011	48.03	32.5	-15.53	SHORT
2	GREEN DOT CORP CLASS A	GDOT	10/12/2010	6/21/2011	95.97	65	-30.97	SHORT
2	GREEN DOT CORP CLASS A	GDOT	10/12/2010	6/21/2011	95.84	65	-30.84	SHORT

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3	GREEN DOT CORP CLASS A	GDOT	11/9/2010	6/21/2011	156.59	97.5	-59.09	SHORT
1	GREEN DOT CORP CLASS A	GDOT	11/18/2010	6/21/2011	52.5	32.5	-20	SHORT
2	GREEN DOT CORP CLASS A	GDOT	11/18/2010	6/21/2011	105	65.58	-39.42	SHORT
2	GREEN DOT CORP CLASS A	GDOT	12/22/2010	6/21/2011	101.9	65.58	-36.32	SHORT
3	GREEN DOT CORP CLASS A	GDOT	12/23/2010	6/21/2011	152.27	98.37	-53.9	SHORT
2	GREEN DOT CORP CLASS A	GDOT	2/8/2011	6/21/2011	120.06	65.58	-54.48	SHORT
35	KROGER COMPANY COMMON	KR	3/29/2011	6/21/2011	837.82	858.75	20.93	SHORT
2	GREEN DOT CORP CLASS A	GDOT	2/8/2011	6/22/2011	120.05	65.44	-54.61	SHORT
2	GREEN DOT CORP CLASS A	GDOT	2/15/2011	6/22/2011	103.42	65.44	-37.98	SHORT
1	GREEN DOT CORP CLASS A	GDOT	3/9/2011	6/22/2011	44.77	32.73	-12.04	SHORT
2	GREEN DOT CORP CLASS A	GDOT	3/9/2011	6/22/2011	89.52	66.13	-23.39	SHORT
2	GREEN DOT CORP CLASS A	GDOT	3/10/2011	6/22/2011	89.14	66.13	-23.01	SHORT
45	KROGER COMPANY COMMON	KR	3/29/2011	6/22/2011	1,077.18	1,106.26	29.08	SHORT
5	GOLDMAN SACHS GROUP INC	GS	12/7/2009	6/23/2011	833.48	661.74	-171.74	LONG
4	INGERSOLL-RAND PLC	IR	9/16/2010	6/27/2011	136.72	174.2	38.52	SHORT
11	BANCO SANTANDER BRASIL	BSBR	11/29/2010	6/29/2011	142.56	127.13	-15.43	SHORT
26	BANCO SANTANDER BRASIL	BSBR	3/2/2011	6/29/2011	309.54	300.49	-9.05	SHORT
5	BANCO SANTANDER BRASIL	BSBR	4/4/2011	6/29/2011	60.3	57.78	-2.52	SHORT
3	BANCO SANTANDER BRASIL	BSBR	4/4/2011	6/29/2011	36.24	34.68	-1.56	SHORT
6	INGERSOLL-RAND PLC	IR	9/16/2010	6/29/2011	205.08	264.23	60.71	SHORT
29.5	CHINA CONSTRUCTION BANK	CICHY	9/16/2010	6/30/2011	510.46	479.27	-31.19	SHORT
2.5	CHINA CONSTRUCTION BANK	CICHY	10/28/2010	6/30/2011	47.5	40.62	-6.88	SHORT
2	CHINA CONSTRUCTION BANK	CICHY	5/3/2011	6/30/2011	37.34	32.5	-4.84	SHORT
16	DESARROLLADORA HOMEX A	HXM	10/15/2010	6/30/2011	533.41	404.68	-128.73	SHORT
1	DESARROLLADORA HOMEX A	HXM	10/28/2010	6/30/2011	32.99	25.3	-7.69	SHORT
5	INGERSOLL-RAND PLC	IR	9/16/2010	6/30/2011	170.9	226.78	57.18	SHORT
4	INGERSOLL-RAND PLC	IR	9/16/2010	6/30/2011	136.72	180.32	44.64	SHORT
3	INGERSOLL-RAND PLC	IR	9/16/2010	6/30/2011	102.54	136.87	35.11	SHORT
3	OCCIDENTAL PETE CORP	OXY	7/7/2008	6/30/2011	253.45	311.99	58.54	LONG
8	OCCIDENTAL PETE CORP	OXY	10/22/2008	6/30/2011	365.16	831.98	466.82	LONG
11	Pfizer INCORPORATED	PFE	3/15/2011	7/6/2011	217.25	228.52	11.27	SHORT
9	Pfizer INCORPORATED	PFE	3/15/2011	7/6/2011	177.75	186.86	9.11	SHORT
5	Pfizer INCORPORATED	PFE	3/15/2011	7/7/2011	98.75	101.76	3.01	SHORT
5	Pfizer INCORPORATED	PFE	3/15/2011	7/7/2011	98.75	101.68	2.93	SHORT
8	LOCKHEED MARTIN CORP	LMT	3/28/2011	7/8/2011	644.01	646.87	2.86	SHORT
7	Pfizer INCORPORATED	PFE	3/15/2011	7/8/2011	138.25	141.33	3.08	SHORT
8	Pfizer INCORPORATED	PFE	3/16/2011	7/8/2011	156.08	161.52	5.44	SHORT

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1	PFIZER INCORPORATED	PFE	3/16/2011	7/8/2011	19.5	20.21	0.71	SHORT
12	PFIZER INCORPORATED	PFE	3/18/2011	7/8/2011	240	242.64	2.64	SHORT
2	ALTEGRA CORPORATION	ALTR	9/28/2010	7/13/2011	60.13	88.8	28.67	SHORT
7	ALTEGRA CORPORATION	ALTR	9/28/2010	7/13/2011	208.31	310.83	102.52	SHORT
20	PFIZER INCORPORATED	PFE	3/18/2011	7/15/2011	400	393.81	-6.19	SHORT
17	PFIZER INCORPORATED	PFE	3/18/2011	7/15/2011	341.7	336.83	-5.87	SHORT
15	PFIZER INCORPORATED	PFE	3/18/2011	7/15/2011	301.5	295.51	-5.99	SHORT
1	NIKE INC CLASS B	NKE	6/12/2008	7/18/2011	67.29	90.59	23.3	LONG
3	MARRIOTT INTL INC NEW	MAR	6/16/2010	7/19/2011	105.36	103.5	-1.86	LONG
6,000	UST NTS 1% 103111		9/29/2010	7/19/2011	6,045.94	6,015.93	-30.01	SHORT
2,000	UST NTS 1% 103111		10/29/2010	7/19/2011	2,015.16	2,005.31	-9.85	SHORT
4,000	UST NTS 1% 103111		12/30/2010	7/19/2011	4,023.59	4,010.64	-12.95	SHORT
37	ENDURANCE SPECIALTY HLD	ENH	9/16/2010	7/20/2011	1,440.42	1,512.60	72.18	SHORT
2	ENDURANCE SPECIALTY HLD	ENH	9/28/2010	7/20/2011	77.64	81.76	4.12	SHORT
2	ENDURANCE SPECIALTY HLD	ENH	4/4/2011	7/20/2011	97.52	81.76	-15.76	SHORT
6	ENDURANCE SPECIALTY HLD	ENH	5/3/2011	7/20/2011	261.12	245.28	-15.83	SHORT
3	ENDURANCE SPECIALTY HLD	ENH	6/2/2011	7/20/2011	119.85	122.65	2.8	SHORT
29	TECK RESOURCES LTD CL B	TCK	2/3/2011	7/20/2011	1,830.71	1,538.31	-292.4	SHORT
6	TECK RESOURCES LTD CL B	TCK	3/2/2011	7/20/2011	326.16	318.27	-7.89	SHORT
1	TECK RESOURCES LTD CL B	TCK	4/4/2011	7/20/2011	56.36	53.04	-3.32	SHORT
3	TECK RESOURCES LTD CL B	TCK	5/3/2011	7/20/2011	158.37	159.15	0.78	SHORT
1	TECK RESOURCES LTD CL B	TCK	6/2/2011	7/20/2011	50.81	53.05	2.24	SHORT
62	TRINA SOLAR LTD SPON ADR	TSL	11/4/2010	7/20/2011	1,757.22	1,172.72	-584.5	SHORT
8	TRINA SOLAR LTD SPON ADR	TSL	11/29/2010	7/20/2011	189.44	151.32	-38.12	SHORT
6	TRINA SOLAR LTD SPON ADR	TSL	5/3/2011	7/20/2011	161.44	113.49	-47.95	SHORT
15	TRINA SOLAR LTD SPON ADR	TSL	6/2/2011	7/20/2011	330.59	283.73	-46.86	SHORT
9	INGERSOLL-RAND PLC	IR	9/16/2010	7/21/2011	307.59	373.05	67.8	SHORT
2	INGERSOLL-RAND PLC	IR	9/24/2010	7/21/2011	70.82	82.9	12.6	SHORT
9	DISNEY WALT COMPANY	DIS	9/16/2010	7/26/2011	305.81	365.41	59.6	SHORT
3	INGERSOLL-RAND PLC	IR	9/24/2010	7/26/2011	106.21	119.01	13.58	SHORT
4	INGERSOLL-RAND PLC	IR	9/24/2010	7/26/2011	141.43	158.68	18.29	SHORT
1	INGERSOLL-RAND PLC	IR	11/29/2010	7/26/2011	40.65	39.67	-0.72	SHORT
4	INGERSOLL-RAND PLC	IR	12/9/2010	7/26/2011	175.46	158.68	-15.74	SHORT
1	INGERSOLL-RAND PLC	IR	2/2/2011	7/26/2011	48.02	39.68	-8.15	SHORT
7	INGERSOLL-RAND PLC	IR	2/2/2011	7/26/2011	336.07	276.86	-55.88	SHORT
5	INGERSOLL-RAND PLC	IR	2/2/2011	7/26/2011	240.59	199.19	-40.45	SHORT
2	OCCIDENTAL PETE CORP	OXY	10/22/2008	7/27/2011	91.29	203.39	112.1	LONG

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8	OCCIDENTAL PETE CORP	OXY	8/28/2009	7/27/2011	600.61	813.58	212.97	LONG
4	OCCIDENTAL PETE CORP	OXY	5/26/2010	7/27/2011	319.12	406.79	87.67	LONG
1	OCCIDENTAL PETE CORP	OXY	11/29/2010	7/27/2011	88.31	101.7	13.39	SHORT
4	OCCIDENTAL PETE CORP	OXY	2/16/2011	7/27/2011	416.4	406.8	-9.6	SHORT
1	MARRIOTT INTL INC NEW	MAR	6/16/2010	7/28/2011	35.12	33.19	-1.93	LONG
5	MARRIOTT INTL INC NEW	MAR	6/17/2010	7/28/2011	175.2	165.97	-9.23	LONG
5	MARRIOTT INTL INC NEW	MAR	6/18/2010	7/28/2011	176.54	165.97	-10.57	LONG
2	MARRIOTT INTL INC NEW	MAR	6/25/2010	7/28/2011	64.64	66.39	1.75	LONG
4	BURBERRY GROUP PLC ADR	BURBY	2/2/2011	7/29/2011	148	193.99	45.99	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	2/3/2011	7/29/2011	74.72	97	22.28	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	2/4/2011	7/29/2011	37.22	48.5	11.28	SHORT
1	CHIPOTLE MEXICAN GRILL	CMG	1/13/2011	7/29/2011	226.26	324.41	98.15	SHORT
6	EMC CORP	EMC	2/7/2011	7/29/2011	156.11	157.46	1.35	SHORT
7	EMC CORP	EMC	2/8/2011	7/29/2011	182.04	183.71	1.67	SHORT
9	EMC CORP	EMC	2/8/2011	7/29/2011	234.05	234.18	0.13	SHORT
3	EMC CORP	EMC	2/8/2011	7/29/2011	78.36	78.07	-0.29	SHORT
15	JUNIPER NETWORK INC	JNPR	9/16/2010	7/29/2011	442.88	355.23	-87.65	SHORT
13	JUNIPER NETWORK INC	JNPR	9/16/2010	7/29/2011	383.82	308.15	-75.67	SHORT
4	MARRIOTT INTL INC NEW	MAR	6/25/2010	7/29/2011	129.27	129.48	0.21	LONG
4	MARRIOTT INTL INC NEW	MAR	7/15/2010	7/29/2011	125.12	129.49	4.37	LONG
4	POLO RALPH LAUREN CORP		9/16/2010	7/29/2011	344.13	539.94	195.81	SHORT
5	SUCCESSFACTORS INC		4/19/2011	7/29/2011	185.97	134.43	-51.54	SHORT
2	SUCCESSFACTORS INC		4/26/2011	7/29/2011	79.94	53.78	-26.16	SHORT
8	SUCCESSFACTORS INC		4/27/2011	8/3/2011	291.16	232.69	-58.47	SHORT
11	ATMEL CORP	ATML	1/21/2011	8/4/2011	150.19	114.4	-35.79	SHORT
5	ATMEL CORP	ATML	1/21/2011	8/4/2011	68.29	52	-16.29	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	2/4/2011	8/4/2011	37.22	42.7	5.48	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	2/8/2011	8/4/2011	78.7	85.4	6.7	SHORT
2	CHECK POINT SOFTWARE F	CHKP	9/16/2010	8/4/2011	71.36	108.72	37.36	SHORT
3	CHICAGO BRIDGE & IRON NY	CBI	9/16/2010	8/4/2011	70.24	109.44	39.2	SHORT
6	CHINA MOBILE LTD SPN ADR	CHL	9/16/2010	8/4/2011	300.99	291.65	-9.34	SHORT
1	COMPANHIA DE BEBIDAS F	ABV	9/16/2010	8/4/2011	23.9	29.3	5.4	SHORT
4	DBS GROUP HOLDINGS F	DBSDY	9/16/2010	8/4/2011	167.46	195.96	28.5	SHORT
3	EXPRESS SCRIPTS INC		10/15/2009	8/4/2011	122.6	152.01	29.41	LONG
4	FOMENTO ECONOMICO MEX	FMX	9/16/2010	8/4/2011	208.63	271.51	62.88	SHORT
3	HERBALIFE LTD	HLF	9/16/2010	8/4/2011	88.53	175.44	86.91	SHORT
3	HITACHI LTD ADR	HITHY	5/3/2011	8/4/2011	166.89	173.43	6.54	SHORT

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2	MARRIOTT INTL INC NEW	MAR	7/15/2010	8/4/2011	62.55	59.46	-3.09	LONG
14	MARRIOTT INTL INC NEW	MAR	9/16/2010	8/4/2011	499.57	416.23	-83.34	SHORT
14	MARRIOTT INTL INC NEW	MAR	9/16/2010	8/4/2011	499.57	418.66	-80.91	SHORT
1	MARRIOTT INTL INC NEW	MAR	11/29/2010	8/4/2011	38.56	29.91	-8.65	SHORT
1	MITSUMI & CO LTD ADR	MITSY	3/29/2011	8/4/2011	359.8	341.52	-18.28	SHORT
6	NIPPON TELE & TELE CORP	NTT	6/13/2008	8/4/2011	136.98	141.78	4.8	LONG
7	NISSAN MTR LTD SPONS-ADR	NSANY	6/13/2008	8/4/2011	125.13	136.36	11.23	LONG
1	OCCIDENTAL PETE CORP	OXY	2/16/2011	8/4/2011	104.1	89.1	-15	SHORT
4	OCCIDENTAL PETE CORP	OXY	2/16/2011	8/4/2011	416.4	356.4	-60	SHORT
3	OCCIDENTAL PETE CORP	OXY	2/16/2011	8/4/2011	321.31	267.3	-54.01	SHORT
2	OCCIDENTAL PETE CORP	OXY	3/28/2011	8/4/2011	204.26	178.2	-26.06	SHORT
9	OCCIDENTAL PETE CORP	OXY	3/28/2011	8/4/2011	919.14	809.38	-109.76	SHORT
4	SOHU.COM INC	SOHU	6/17/2011	8/4/2011	263.94	299.95	36.01	SHORT
2	SHIRE PLC	SHPGY	9/16/2010	8/4/2011	141.79	187.46	45.67	SHORT
4	TELECOMUNICACOES DE S P	TELNY	12/27/2010	8/4/2011	81.95	119.72	37.77	SHORT
1	TELENOR ASA-ADS	TELNY	9/16/2010	8/4/2011	45.3	47.85	2.55	SHORT
1	TIM PART SA SPON ADR REP	YOKU	11/29/2010	8/4/2011	32.14	47.34	15.2	SHORT
1	YOUKU.COM INC SPONS ADR	YOKU	5/20/2011	8/4/2011	48	29.51	-18.49	SHORT
4	VALEANT PHARMACEUTICALS	VRX	7/27/2011	8/5/2011	222.24	149.4	-72.84	SHORT
7	VALEANT PHARMACEUTICALS	VRX	7/28/2011	8/5/2011	389.19	261.45	-127.74	SHORT
2	POLO RALPH LAUREN CORP	TSU	9/16/2010	8/9/2011	172.06	240.02	67.96	SHORT
0.5668	TIM PARTICIPACOES SA	WFM	11/29/2010	8/9/2011	10.83	14.13	3.3	SHORT
2	WHOLE FOODS MARKET INC	WFM	9/16/2010	8/9/2011	72.44	111.69	39.25	SHORT
3	ATMEL CORP	ATML	1/21/2011	8/10/2011	40.97	29.08	-11.89	SHORT
4	ATMEL CORP	ATML	1/27/2011	8/10/2011	56.08	38.78	-17.3	SHORT
2	ASML HOLDING NV-NY	ASML	3/11/2011	8/10/2011	81.39	66.06	-15.33	SHORT
2	COMPANHIA DE BEBIDAS F	ABV	9/16/2010	8/10/2011	47.79	57.66	9.87	SHORT
2	NIPPON TELE & TELE CORP	NTT	6/13/2008	8/10/2011	45.66	46.72	1.06	LONG
1	NISSAN MTR LTD SPONS-ADR	NSANY	6/13/2008	8/10/2011	17.88	18.71	0.83	LONG
3	PAN AMERICAN SILVER CRP	PAAS	1/31/2011	8/10/2011	98.09	88.23	-9.86	SHORT
1	SOHU.COM INC	SOHU	6/17/2011	8/10/2011	65.99	74.97	8.98	SHORT
2	ATMEL CORP	ATML	1/27/2011	8/11/2011	28.03	20.22	-7.81	SHORT
6	ATMEL CORP	ATML	1/28/2011	8/11/2011	83.28	60.69	-22.59	SHORT
11	ATMEL CORP	ATML	2/1/2011	8/11/2011	153.61	111.27	-42.34	SHORT
3	ATMEL CORP	ATML	2/1/2011	8/11/2011	41.89	29.88	-12.01	SHORT
8	ATMEL CORP	ATML	2/4/2011	8/11/2011	119.67	79.71	-39.96	SHORT
4	BURBERRY GROUP PLC ADR	BURBY	2/9/2011	8/11/2011	155.8	173.47	17.67	SHORT

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2	BURBERRY GROUP PLC ADR	BURBY	2/10/2011	8/11/2011	78.2	86.74	8.54	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	2/11/2011	8/11/2011	38.65	43.37	4.72	SHORT
3	BURBERRY GROUP PLC ADR	BURBY	2/15/2011	8/11/2011	116.37	130.11	13.74	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	2/16/2011	8/11/2011	38.39	43.37	4.98	SHORT
21	SCHWAB CHARLES CORP NE	SCHW	9/16/2010	8/11/2011	287.86	258.08	-29.78	SHORT
34	SCHWAB CHARLES CORP NE	SCHW	9/16/2010	8/11/2011	467.09	417.86	-49.23	SHORT
4	SCHWAB CHARLES CORP NE	SCHW	11/29/2010	8/11/2011	59.56	49.16	-10.4	SHORT
2	SCHWAB CHARLES CORP NE	SCHW	8/4/2011	8/11/2011	29.1	24.58	-4.52	SHORT
10	BNP PARIBAS ADR	BNPQY	6/13/2008	8/12/2011	477	258.89	-218.11	LONG
4	NATIONAL GRID PLC SA NEW	NGG	9/16/2010	8/12/2011	174.98	194.23	19.25	SHORT
7	ROYAL DUTCH SHELL ADR B	RDS'B	9/16/2010	8/12/2011	401.12	460.46	59.34	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	2/16/2011	8/15/2011	76.78	90.2	13.42	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	2/16/2011	8/15/2011	77.2	90.2	13	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	3/9/2011	8/15/2011	39.81	45.1	5.29	SHORT
166	MOTOROLA MOBILITY HLDGS	MMI	3/28/2011	8/15/2011	4,304.45	6,358.27	2,053.82	SHORT
20	MOTOROLA MOBILITY HLDGS	MMI	8/4/2011	8/15/2011	466.19	766.06	299.87	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	3/9/2011	8/16/2011	79.62	88.6	8.98	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	4/18/2011	8/16/2011	75.66	88.6	12.94	SHORT
2	BURBERRY GROUP PLC ADR	BURBY	4/18/2011	8/16/2011	75.66	88.6	12.94	SHORT
1	BURBERRY GROUP PLC ADR	BURBY	4/18/2011	8/16/2011	37.78	44.3	6.52	SHORT
150	CELESTICA INC	CLS	9/16/2010	8/16/2011	1,197.05	1,248.34	51.29	SHORT
11	CELESTICA INC	CLS	10/28/2010	8/16/2011	92.94	91.54	-1.4	SHORT
23	CELESTICA INC	CLS	4/4/2011	8/16/2011	251.05	191.41	-59.64	SHORT
3	CELESTICA INC	CLS	5/3/2011	8/16/2011	32.72	24.96	-7.76	SHORT
15	CELESTICA INC	CLS	6/2/2011	8/16/2011	149.4	124.84	-24.56	SHORT
24	CELESTICA INC	CLS	8/4/2011	8/16/2011	197.52	199.75	2.23	SHORT
6	CELESTICA INC	CLS	8/10/2011	8/16/2011	46.44	49.94	3.5	SHORT
10	LOCKHEED MARTIN CORP	LMT	3/28/2011	8/16/2011	805.02	708.73	-96.29	SHORT
5	LOCKHEED MARTIN CORP	LMT	3/28/2011	8/17/2011	402.51	356.08	-46.43	SHORT
108	NOKIA CORP SPONSORED AC	NOK	9/16/2010	8/17/2011	1,087.55	647.99	-439.56	SHORT
1	NOKIA CORP SPONSORED AC	NOK	10/28/2010	8/17/2011	11.02	6	-5.02	SHORT
3	NOKIA CORP SPONSORED AC	NOK	11/29/2010	8/17/2011	27.63	18	-9.63	SHORT
4	NOKIA CORP SPONSORED AC	NOK	5/3/2011	8/17/2011	37.24	24	-13.24	SHORT
9	LOCKHEED MARTIN CORP	LMT	3/28/2011	8/18/2011	724.5	621.67	-102.83	SHORT
10	ENI S P A	E	6/13/2008	8/19/2011	750.56	356.12	-394.44	LONG
6	ENI S P A	E	8/31/2009	8/19/2011	283.96	213.67	-70.29	LONG
13	ENI S P A	E	3/19/2010	8/19/2011	601.45	462.97	-138.48	LONG

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22	ENI S P A	E	9/16/2010	8/19/2011	938.19	783.5	-154.69	SHORT
2	COMPANHIA DE BEBIDAS F	ABV	9/16/2010	8/30/2011	47.79	69.78	21.99	SHORT
17	DISNEY WALT COMPANY	DIS	9/16/2010	9/7/2011	577.63	551.54	-26.09	SHORT
3	URBAN OUTFITTERS INC	URBN	11/10/2010	9/7/2011	99.89	75.19	-24.7	SHORT
4	URBAN OUTFITTERS INC	URBN	11/11/2010	9/7/2011	131.59	100.26	-31.33	SHORT
4	URBAN OUTFITTERS INC	URBN	11/12/2010	9/7/2011	131.44	100.26	-31.18	SHORT
8	URBAN OUTFITTERS INC	URBN	12/13/2010	9/7/2011	295.09	200.52	-94.57	SHORT
4	URBAN OUTFITTERS INC	URBN	1/5/2011	9/7/2011	142.92	100.27	-42.65	SHORT
2	URBAN OUTFITTERS INC	URBN	1/5/2011	9/7/2011	71.46	50	-21.46	SHORT
3	URBAN OUTFITTERS INC	URBN	1/7/2011	9/7/2011	107.67	75	-32.67	SHORT
2	URBAN OUTFITTERS INC	URBN	1/7/2011	9/7/2011	70.99	50	-20.99	SHORT
7	URBAN OUTFITTERS INC	URBN	1/25/2011	9/7/2011	239.46	175	-64.46	SHORT
6	URBAN OUTFITTERS INC	URBN	1/25/2011	9/7/2011	204.29	150.01	-54.28	SHORT
2	URBAN OUTFITTERS INC	URBN	8/4/2011	9/7/2011	59.36	50.01	-9.35	SHORT
5	SCHLUMBERGER LTD	SLB	9/16/2010	9/20/2011	290.63	353.64	63.01	LONG
4	RED HAT INC	RHT	9/30/2010	9/22/2011	163.07	167.55	4.48	SHORT
2	RED HAT INC	RHT	10/1/2010	9/22/2011	82.33	83.78	1.45	SHORT
2	RED HAT INC	RHT	10/1/2010	9/22/2011	82.53	83.78	1.25	SHORT
5	RED HAT INC	RHT	10/7/2010	9/22/2011	189.73	210.77	21.04	SHORT
2	RED HAT INC	RHT	10/7/2010	9/22/2011	76.49	84.31	7.82	SHORT
2	BORG WARNER INC	BWA	2/23/2011	9/23/2011	151.66	119.2	-32.46	SHORT
1	DEERE & CO	DE	10/15/2010	9/23/2011	75.51	68.39	-7.12	SHORT
3	DEERE & CO	DE	10/18/2010	9/23/2011	228.07	205.17	-22.9	SHORT
5	DU PONT EI DE NEMOURS & CO	DD	1/28/2011	9/23/2011	249.6	205.82	-43.78	SHORT
2	BORG WARNER INC	BWA	2/23/2011	9/26/2011	151.66	116.9	-34.76	SHORT
1	BORG WARNER INC	BWA	2/23/2011	9/26/2011	74.33	58.45	-15.88	SHORT
3	DEERE & CO	DE	10/19/2010	9/26/2011	225.57	202.7	-22.87	SHORT
1	DU PONT EI DE NEMOURS & CO	DD	1/28/2011	9/26/2011	49.91	41.23	-8.68	SHORT
2	DU PONT EI DE NEMOURS & CO	DD	1/28/2011	9/26/2011	100.58	82.46	-18.12	SHORT
5	ENI S P A	E	9/16/2010	9/28/2011	213.5	178.86	-34.64	LONG
29	HOLCIM LTD- UNSPON ADR	HCMLY	9/16/2010	9/28/2011	363.13	305.05	-58.08	LONG
8	NIPPON TELE & TELE CORP	NTT	6/13/2008	9/28/2011	182.64	190.61	7.97	LONG

Total 463,347.92 428,492.40 34,855.52