



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

ROBERT J. NOLAN FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

C/O RICHARD O'CONNOR 5 CHELSEA PL.

Room/suite

City or town, state, and ZIP code

QUEENSBURY NY 12804

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

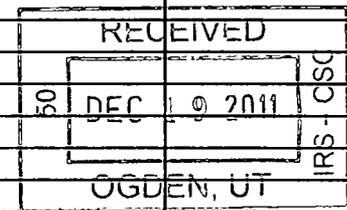
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **746,143**
J Accounting method: Cash Accrual
 Other (specify)

A Employer identification number
22-2826285

B Telephone number (see page 10 of the instructions)
518-792-6009

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8	8	8	
	4 Dividends and interest from securities	24,111	24,111	24,111	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,818			
	b Gross sales price for all assets on line 6a	455,952			
	7 Capital gain net income (from Part IV, line 2)		36,818		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	60,937	60,937	24,119		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	3,500			3,500
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	1,139			1,139
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	383	3		195
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att. sch.) Stmt 3	10,616	9,371		884	
24 Total operating and administrative expenses. Add lines 13 through 23	15,638	9,374	0	5,718	
25 Contributions, gifts, grants paid	52,500			52,500	
26 Total expenses and disbursements. Add lines 24 and 25	68,138	9,374	0	58,218	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-7,201				
b Net investment income (if negative, enter -0-)		51,563			
c Adjusted net income (if negative, enter -0-)			24,119		



SCANNED DEC 28 2011

17 914

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing		1,177	1,177
2 Savings and temporary cash investments	42,156	8,033	8,033
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule) Stmt 4	126,585	50,481	50,934
b Investments—corporate stock (attach schedule) See Stmt 5	484,833	491,631	499,914
c Investments—corporate bonds (attach schedule) See Stmt 6	84,616	180,261	186,085
11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	738,190	731,583	746,143
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ See Statement 7)	156	750	
23 Total liabilities (add lines 17 through 22)	156	750	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	1,030,772		
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	-292,738	730,833	
30 Total net assets or fund balances (see page 17 of the instructions)	738,034	730,833	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	738,190	731,583	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	738,034
2 Enter amount from Part I, line 27a	2	-7,201
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	730,833
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	730,833

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		36,818
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		[If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8]		-534

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	55,440	812,343	0.068247
2008	45,602	741,057	0.061536
2007	33,009	911,235	0.036224
2006	15,915	934,906	0.017023
2005	5,614	865,639	0.006485

2 Total of line 1, column (d)	0.189515
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	0.037903
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	813,396
5 Multiply line 4 by line 3	30,830
6 Enter 1% of net investment income (1% of Part I, line 27b)	516
7 Add lines 5 and 6	31,346
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	58,218

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	516
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	516
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	516
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	9
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	525
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ DOES NOT HAVE A WEB SITE		X	
14	The books are in care of ▶ RICHARD O'CONNOR 5 CHELSEA PLACE Located at ▶ QUEENSBURY NY ZIP+4 ▶ 12804 Telephone no. ▶ 518-792-6009			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,092
b	Average of monthly cash balances	1b	803,691
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	825,783
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	825,783
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	12,387
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	813,396
6	Minimum investment return. Enter 5% of line 5	6	40,670

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,670
2a	Tax on investment income for 2010 from Part VI, line 5	2a	516
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	516
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,154
4	Recovery of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	40,154
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,154

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,218
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,218
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	516
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,702

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				40,154
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			7,602	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 58,218				
a Applied to 2009, but not more than line 2a			7,602	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				40,154
e Remaining amount distributed out of corpus	10,462			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,462			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	10,462			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	10,462			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:
**THE ROBERT J NOLAN FOUNDATION, INC 518-792-6009
C/O RICHARD O'CONNOR, 5 CHELSEA PLA QUEENSBURY NY 12804**

b The form in which applications should be submitted and information and materials they should include:
See Statement 9

c Any submission deadlines:
See Statement 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
See Statement 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				52,500
Total				52,500
b Approved for future payment N/A				
Total				

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 10SHS ABBOTT LABS CO	P	08/24/10	02/08/11
(2) 10SHS ABBOTT LABS CO	P	08/24/10	08/29/11
(3) 10SHS ACE LTD	P	07/07/09	02/08/11
(4) 20SHS AMERICAN EXPRESS CO	P	08/26/09	02/08/11
(5) 60SHS APACHE CORPORATION	P	06/24/10	09/08/11
(6) 10SHS APOLLO GROUP, INC.	P	01/12/10	02/08/11
(7) 110SHS APOLLO GROUP, INC.	P	03/01/10	04/21/11
(8) 110SHS APOLLO GROUP, INC.	P	12/16/10	04/25/11
(9) 360SHS APPLIED MATERIALS	P	03/02/11	09/08/11
(10) 10SHS ARCHER DANIELS MIDLAND CO	P	03/03/11	08/29/11
(11) 50SHS AT&T, INC.	P	07/30/08	01/24/11
(12) 10SHS AT&T, INC.	P	07/30/08	08/29/11
(13) 160SHS BEST BUY, INC.	P	10/22/10	12/16/10
(14) 10SHS CIMAREX ENERGY CO	P	03/01/10	04/21/11
(15) 40SHS CIMAREX ENERGY CO	P	03/01/10	05/06/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 455		497	-42
(2) 511		497	14
(3) 641		430	211
(4) 917		662	255
(5) 5,904		4,253	1,651
(6) 427		600	-173
(7) 4,328		6,586	-2,258
(8) 4,396		5,707	-1,311
(9) 3,910		5,887	-1,977
(10) 288		371	-83
(11) 1,420		1,535	-115
(12) 292		307	-15
(13) 5,538		6,642	-1,104
(14) 1,084		609	475
(15) 3,806		2,302	1,504

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-42
(2)			14
(3)			211
(4)			255
(5)			1,651
(6)			-173
(7)			-2,258
(8)			-1,311
(9)			-1,977
(10)			-83
(11)			-115
(12)			-15
(13)			-1,104
(14)			475
(15)			1,504

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 30SHS CIMAREX ENERGY CO	P	07/30/08	05/09/11
(2) 10SHS CIMAREX ENERGY CO	P	07/30/08	05/23/11
(3) 30SHS CIMAREX ENERGY CO	P	06/22/09	06/02/11
(4) 40SHS CIMAREX ENERGY CO	P	06/22/09	06/07/11
(5) 30SHS CISCO SYSTEMS, INC.	P	10/09/07	02/08/11
(6) 90SHS CLOROX CO	P	07/07/09	11/08/10
(7) 50SHS CLOROX CO	P	07/30/08	11/15/10
(8) 60SHS CLOROX CO	P	03/01/10	11/16/10
(9) 70SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	01/27/09	11/08/10
(10) 20SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	03/01/10	03/02/11
(11) 40SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	03/01/10	05/06/11
(12) 80SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	03/06/09	06/15/11
(13) 10SHS COLGATE PALMOLIVE CO	P	06/22/09	02/08/11
(14) 10SHS COLGATE PALMOLIVE CO	P	03/01/10	08/29/11
(15) 10SHS DANAHER CORP	P	04/26/11	08/29/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,893		1,693	1,200
(2) 902		564	338
(3) 2,825		1,410	1,415
(4) 3,562		1,045	2,517
(5) 656		993	-337
(6) 5,661		5,034	627
(7) 3,187		2,786	401
(8) 3,769		3,196	573
(9) 4,405		1,401	3,004
(10) 1,504		1,005	499
(11) 3,103		1,079	2,024
(12) 8,188		2,219	5,969
(13) 786		709	77
(14) 895		837	58
(15) 440		540	-100

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) Or Losses (from col (h))
(1)			1,200
(2)			338
(3)			1,415
(4)			2,517
(5)			-337
(6)			627
(7)			401
(8)			573
(9)			3,004
(10)			499
(11)			2,024
(12)			5,969
(13)			77
(14)			58
(15)			-100

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2010**For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.**22-2826285**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 40SHS DIAGEO PLC	P	06/27/08	10/12/10
(2) 10SHS DIAGEO PLC	P	06/27/08	02/08/11
(3) 10SHS ECOLAB, INC.	P	05/05/10	02/08/11
(4) 160SHS EMC CORP	P	10/09/07	10/12/10
(5) 130SHS EMC CORPORATION	P	10/09/07	10/22/10
(6) 20SHS EMC CORP	P	10/09/07	02/08/11
(7) 40SHS EMERSON ELECTRIC	P	01/11/10	01/24/11
(8) 10SHS EMERSON ELECTRIC	P	01/11/10	02/08/11
(9) 50SHS EMERSON ELECTRIC	P	03/01/10	03/02/11
(10) 170SHS EMERSON ELECTRIC	P	03/01/10	06/02/11
(11) 10SHS EXELON CORP	P	01/11/10	02/08/11
(12) 60SHS EXPEDITORS INTL WASH INC.	P	10/28/08	01/24/11
(13) 10SHS EXPEDITORS INTL WASH, INC.	P	10/28/08	02/08/11
(14) 80SHS EXPEDITORS INTL WASH, INC.	P	03/01/10	04/21/11
(15) 80SHS EXPEDITORS INTL WASH, INC.	P	01/27/09	04/25/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,831		2,912	-81
(2) 804		728	76
(3) 504		486	18
(4) 3,229		3,502	-273
(5) 2,781		2,846	-65
(6) 523		438	85
(7) 2,317		1,780	537
(8) 613		445	168
(9) 2,957		2,370	587
(10) 8,818		7,592	1,226
(11) 430		486	-56
(12) 3,213		1,764	1,449
(13) 513		294	219
(14) 4,255		2,631	1,624
(15) 4,257		2,349	1,908

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-81
(2)			76
(3)			18
(4)			-273
(5)			-65
(6)			85
(7)			537
(8)			168
(9)			587
(10)			1,226
(11)			-56
(12)			1,449
(13)			219
(14)			1,624
(15)			1,908

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2010**

For calendar year 2010, or tax year beginning

10/01/10, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.**22-2826285**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 80SHS EXPEDITORS INTL WASH, INC.	P	03/02/11	04/26/11
(2) 10SHS EXXONMOBIL CORP	P	01/27/09	02/08/11
(3) 10SHS EXXONMOBIL CORP	P	01/27/09	08/29/11
(4) 25M FEDERAL HOME LOAN MTG	P	04/05/04	12/16/10
(5) 25M FEDERAL HOME LOAN MTG	P	05/29/08	01/06/11
(6) 25M FEDERAL HOME LOAN MTG	P	05/29/08	03/28/11
(7) 30SHS GALLAGHER ARTHUR J. & CO	P	08/27/08	03/25/11
(8) 50SHS GALLAGHER ARTHUR J. & CO	P	08/27/08	03/29/11
(9) 50SHS GALLAGHER ARTHUR J. & CO	P	08/27/08	03/31/11
(10) 50SHS GALLAGHER ARTHUR J. & CO	P	08/27/08	04/21/11
(11) 60SHS GALLAGHER ARTHUR J. & CO	P	01/27/09	05/09/11
(12) 70SHS GALLAGHER ARTHUR J. & CO	P	06/22/09	05/23/11
(13) 10SHS HEWLETT PACKARD CO	P	06/22/09	02/08/11
(14) 70SHS HEWLETT PACKARD CO	P	03/01/10	03/02/11
(15) 10SHS HEWLETT PACKARD CO	P	08/24/10	08/29/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,292		3,081	1,211
(2) 829		786	43
(3) 737		786	-49
(4) 25,000		24,938	62
(5) 27,817		25,346	2,471
(6) 27,440		25,821	1,619
(7) 916		785	131
(8) 1,515		1,309	206
(9) 1,520		1,309	211
(10) 1,479		1,309	170
(11) 1,751		1,421	330
(12) 1,974		1,422	552
(13) 481		379	102
(14) 3,038		3,275	-237
(15) 260		386	-126

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(1)			1,211
(2)			43
(3)			-49
(4)			62
(5)			2,471
(6)			1,619
(7)			131
(8)			206
(9)			211
(10)			170
(11)			330
(12)			552
(13)			102
(14)			-237
(15)			-126

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 20SHS HOME DEPOT, INC.	P	05/28/08	02/08/11
(2) 10SHS HOME DEPOT, INC.	P	03/01/10	08/29/11
(3) 10SHS ILLINOIS TOOL WKS	P	06/22/09	02/08/11
(4) 40SHS ILLINOIS TOOLS WKS	P	03/01/10	04/21/11
(5) 20SHS ISHARES TR US TIPS	P	05/11/10	01/06/11
(6) 20SHS JP MORGAN CHASE	P	03/30/07	02/08/11
(7) 10SHS JOHNSON & JOHNSON	P	01/27/09	02/08/11
(8) 90SHS LINEAR TECH	P	06/24/10	01/24/11
(9) 350SHS LINEAR TECH	P	06/24/10	07/14/11
(10) 70SHS MARATHON PETE CORP	P	06/07/11	07/06/11
(11) 110SHS MICROSOFT CORP	P	09/22/99	01/24/11
(12) 20SHS MICROSOFT CORP	P	08/05/99	02/08/11
(13) 60SHS MICROSOFT CORP	P	08/05/99	03/02/11
(14) 10SHS MICROSOFT CORP	P	08/05/99	08/29/11
(15) 70SHS MONSANTO CO	P	01/27/09	10/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 744		549	195
(2) 339		314	25
(3) 553		348	205
(4) 2,160		1,855	305
(5) 2,143		2,121	22
(6) 914		967	-53
(7) 609		575	34
(8) 3,146		2,604	542
(9) 10,647		10,127	520
(10) 2,926		2,942	-16
(11) 3,119		5,303	-2,184
(12) 564		859	-295
(13) 1,576		2,578	-1,002
(14) 257		430	-173
(15) 3,659		7,184	-3,525

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			195
(2)			25
(3)			205
(4)			305
(5)			22
(6)			-53
(7)			34
(8)			542
(9)			520
(10)			-16
(11)			-2,184
(12)			-295
(13)			-1,002
(14)			-173
(15)			-3,525

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 20SHS ORACLE CORP	P	01/24/11	02/08/11
(2) 20SHS PAYCHEX	P	06/27/08	02/08/11
(3) 160SHS PAYCHEX	P	01/11/10	04/21/11
(4) 160SHS PAYCHEX	P	03/01/10	04/25/11
(5) 180SHS PAYCHEX	P	10/12/10	04/26/11
(6) 255SHS PEPSICO	P	05/06/11	07/26/11
(7) 951SHS PIMCO HIGH YLD FD	P	05/11/10	01/06/11
(8) 6126SHS PIMCO TOTAL RETURN	P	05/11/10	01/06/11
(9) 10SHS PROCTOR & GAMBLE	P	07/07/09	02/08/11
(10) 10SHS QUALCOMM INC	P	11/08/10	02/08/11
(11) 50SHS QUEST DIAGNOSTIC INC.	P	06/22/09	12/02/10
(12) 90SHS QUEST DIAGNOSTIC INC.	P	09/29/08	12/03/10
(13) 40SHS SIGMA-ALDRICH CORP	P	09/29/08	03/02/11
(14) 50SHS SIGMA-ALDRICH CORP	P	01/27/09	03/03/11
(15) 90SHS SOUTHERN CO	P	12/01/08	12/16/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 660		648	12
(2) 667		633	34
(3) 5,209		5,055	154
(4) 5,206		4,560	646
(5) 5,938		4,325	1,613
(6) 16,368		12,380	3,988
(7) 8,899		8,500	399
(8) 66,223		68,000	-1,777
(9) 646		519	127
(10) 560		477	83
(11) 2,532		2,564	-32
(12) 4,498		4,489	9
(13) 2,518		2,262	256
(14) 3,225		2,166	1,059
(15) 3,397		3,242	155

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(1)			12
(2)			34
(3)			154
(4)			646
(5)			1,613
(6)			3,988
(7)			399
(8)			-1,777
(9)			127
(10)			83
(11)			-32
(12)			9
(13)			256
(14)			1,059
(15)			155

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story bnck warehouse; or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
(1) 110SHS SOUTHERN CO	P	06/22/09	12/17/10
(2) 80SHS STATE STREET	P	06/23/09	03/02/11
(3) 80SHS STATE STREET	P	01/27/09	03/03/11
(4) 10SHS STRYKER CORP	P	11/02/09	02/08/11
(5) 240SHS SRYKER CORP	P	03/01/10	07/26/11
(6) 10SHS TARGET CORP	P	12/16/10	08/29/11
(7) 30SHS THERMO FISHER SCIENTIFIC	P	07/30/08	09/08/11
(8) 60SHS TOYOTA MOTOR CORP	P	03/02/11	09/08/11
(9) 470SHS UBS AG	P	03/31/11	07/14/11
(10) 10SHS ULTRA PETROLEUM	P	12/16/09	02/08/11
(11) 80SHS ULTRA PETROLEUM	P	12/16/09	04/21/11
(12) 90SHS ULTRA PETROLEUM	P	12/16/09	04/25/11
(13) 100SHS ULTRA PETROLEUM	P	05/14/10	04/26/11
(14) 10SHS UNITED TECHNOLOGIES	P	06/22/09	02/08/11
(15) 10SHS UNITEDHEALTH GROUP	P	09/15/10	02/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,148		3,627	521
(2) 3,497		3,183	314
(3) 3,555		1,918	1,637
(4) 597		468	129
(5) 13,274		11,447	1,827
(6) 511		593	-82
(7) 1,585		1,788	-203
(8) 4,160		5,490	-1,330
(9) 7,984		9,191	-1,207
(10) 490		508	-18
(11) 3,794		4,065	-271
(12) 4,289		4,573	-284
(13) 4,753		4,737	16
(14) 837		528	309
(15) 421		342	79

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			521
(2)			314
(3)			1,637
(4)			129
(5)			1,827
(6)			-82
(7)			-203
(8)			-1,330
(9)			-1,207
(10)			-18
(11)			-271
(12)			-284
(13)			16
(14)			309
(15)			79

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning **10/01/10**, and ending **09/30/11**

Name

Employer Identification Number

ROBERT J. NOLAN FOUNDATION, INC.

22-2826285

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 30SHS US BANCORP	P	08/27/08	02/08/11
(2) 60SHS US BANCORP	P	08/27/08	09/08/11
(3) 555SHS VANGUARD GNMA	P	05/11/10	01/06/11
(4) 70SHS VERIZON COMM	P	09/29/08	01/24/11
(5) 10SHS VERIZON COMM	P	08/24/10	08/29/11
(6) 10SHS WALT DISNEY CO	P	05/30/06	02/08/11
(7) 20SHS WELLS FARGO & CO	P	08/26/09	02/08/11
(8) 10SHS WELLS FARGO & CO	P	03/16/10	08/29/11
(9) 70SHS YUM BRANDS	P	10/09/07	12/02/10
(10) 30SHS YUM BRANDS	P	10/09/07	01/24/11
(11) 10SHS YUM BRANDS	P	10/09/07	02/08/11
(12) 120SHS YUM BRANDS	P	03/01/10	03/02/11
(13) 30SHS 3M CO	P	02/16/07	01/25/11
(14) 10SHS 3M CO	P	02/16/07	02/08/11
(15) CAPITAL GAIN DISTRIBUTIONS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 846		926	-80
(2) 1,373		1,851	-478
(3) 5,934		5,995	-61
(4) 2,457		2,017	440
(5) 360		296	64
(6) 412		299	113
(7) 683		551	132
(8) 252		302	-50
(9) 3,570		2,677	893
(10) 1,446		1,147	299
(11) 495		382	113
(12) 5,911		4,216	1,695
(13) 2,634		2,302	332
(14) 893		767	126
(15) 1,102			1,102

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-80
(2)			-478
(3)			-61
(4)			440
(5)			64
(6)			113
(7)			132
(8)			-50
(9)			893
(10)			299
(11)			113
(12)			1,695
(13)			332
(14)			126
(15)			1,102

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEES PAID FOR PREPARATION OF 990	\$ 1,139	\$	\$	\$ 1,139
Total	\$ 1,139	\$ 0	\$ 0	\$ 1,139

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 195	\$	\$	\$ 195
FORM 990-PF	185			
FOREIGN TAX	3	3		
Total	\$ 383	\$ 3	\$ 0	\$ 195

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
BANK INVESTMENT FEES	9,371	9,371		
FILING FEES	100			100
INSURANCE	784			784
OFFICE EXPENSE	341			
	20			
Total	\$ 10,616	\$ 9,371	\$ 0	\$ 884

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 126,585	\$ 50,481	Cost	\$ 50,934
Total	\$ 126,585	\$ 50,481		\$ 50,934

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 484,833	\$ 491,631	Cost	\$ 499,914
Total	\$ 484,833	\$ 491,631		\$ 499,914

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 84,616	\$ 180,261	Cost	\$ 186,085
Total	\$ 84,616	\$ 180,261		\$ 186,085

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAXES PAYABLE	\$ 156	\$ 750
Total	\$ 156	\$ 750

Federal Statements

22-2826285

FYE: 9/30/2011

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RICHARD O'CONNOR 5 CHELSEA PLACE QUEENSBURY NY 12804	PRESIDENT	2.00	0	0	0
LINDA O SHEVLIN 40 TEE HILL ROAD QUEENSBURY NY 12804	SECRETARY	2.00	0	0	0
MICHAEL BORGOS 82 GLENWOOD AVE QUEENSBURY NY 12804	V. PRESIDENT	2.00	0	0	0
JUDITH BULOVA 21 PINION PINE LANE QUEENSBURY NY 12804	DIRECTOR	2.00	0	0	0
JUDY DEE 40 BAYBRIDGE DRIVE QUEENSBURY NY 12804	V. PRES/TREA	2.00	0	0	0
DAVE MORNHINWEG 422 ROBERT DRIVE BALLSTON SPA NY 12020	DIRECTOR	2.00	0	0	0
SUZANNE NOLAN 4 VIA VITTORIO PL HENDERSON NV 89011	DIRECTOR	2.00	0	0	0
JOHN C. MANNIX JR. 198 CHURCH STREET SARATOGA SPRINGS NY 12866	DIRECTOR	2.00	0	0	0

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

THE DIRECTORS OF THE FOUNDATION USE THE FOLLOWING CRITERIA IN SELECTING RECIPIENTS: 1. EDUCATIONAL ACHIEVEMENT; 2. PARTICIPATION IN HIGH SCHOOL VARSITY ATHLETIC TEAMS; 3. EXTRACURRICULAR SCHOOL-RELATED ACTIVITIES; 4. CIVIC ACTIVITIES; 5. RELIGIOUS ORGANIZATION PARTICIPATION AND 6. FINANCIAL NEED. EACH STUDENT WILL SUBMIT AN APPLICATION FOR CONSIDERATION (SEE ATTACHED) .

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

ALL APPLICATIONS ARE DUE BY MAY. THE FOUNDATION WILL PUBLICIZE THE EXISTENCE OF THE SCHOLARSHIP PROGRAM BY SENDING ANNOUNCEMENTS TO THE GUIDANCE DEPARTMENT OF AREA SCHOOLS TO BE READ AT CLUB MEETINGS AND VARSITY SPORTS PRACTICES.

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

THE ROBERT J NOLAN FOUNDATION, INC. WILL AWARD SCHOLARSHIPS TO INDIVIDUALS ATTENDING SECONDARY SCHOOLS WHO ARE FROM THE GREATER GLENS FALLS AREA. SCHOLARSHIPS ARE AWARDED TO THE WELL-BALANCED STUDENT WITH A SPECIAL EMPHASIS ON PARTICIPATION IN VARSITY ATHLETIC TEAMS AND THE EXPRESSED INTENTION OF PARTICIPATION IN ORGANIZED ATHLETIC TEAMS AND ENDEAVORS AT THE UNDERGRADUATE AND/OR GRADUATE LEVEL.

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
KATELYN BOUCHER	301 ANDREW LANE	NONE		SCHOLARSHIP	2,500
FORT EDWARD NY 12828					
BRANDON SEAMAN	88 FOX ROAD	NONE		SCHOLARSHIP	2,500
QUEENSBURY NY 12804					
BRANDON SHEEHAN	14 GRIFFIN AVE	NONE		SCHOLARSHIP	2,500
FORT EDWARD NY 12828					
CARA SPRAGUE	34 QUEENS LANE	NONE		SCHOLARSHIP	2,500
QUEENSBURY NY 12804					
SAMANTHA DISTLER	20 ARLINGTON ST	NONE		SCHOLARSHIP	5,000
GLENS FALLS NY 12801					
SUZETTE CARPENTER	2 FREDERICK DRIVE	NONE		SCHOLARSHIP	5,000
FORT EDWARD NY 12828					
MIKAYLA CONSALVO	7 WILLIAM STREET	NONE		SCHOLARSHIP	5,000
FORT EDWARD NY 12828					
PETER GABROIS	91 SUNSET LANE	NONE		SCHOLARSHIP	5,000
QUEENSBURY NY 12804					
STEVEN WOOD	62 HARRISON AVE	NONE		SCHOLARSHIP	5,000
SO. GLENS FALLS NY 12803					
KAYCIE LANE	8 SUNSET DRIVE	NONE		SCHOLARSHIP	5,000
QUEENSBURY NY 12804					
DANIELLE MARINO	31 SAGAMORE STREET	NONE		SCHOLARSHIP	5,000
GLENS FALLS NY 12801					
KELLY FLAHERTY	51 SARA JEN DR.	NONE		SCHOLARSHIP	2,500
QUEENSBURY NY 12804					
PAULINE SEERLES	73 HUNTER ST.	NONE		SCHOLARSHIP	2,500
GLENS FALLS NY 12801					
CARLY WYN	4 ISLAND DR.	NONE		SCHOLARSHIP	2,500
QUEENSBURY NY 12804					
Total					<u>52,500</u>

Federal Statements**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 4,464				
DIVIDEND INCOME	19,647				
Total	<u>\$ 24,111</u>				



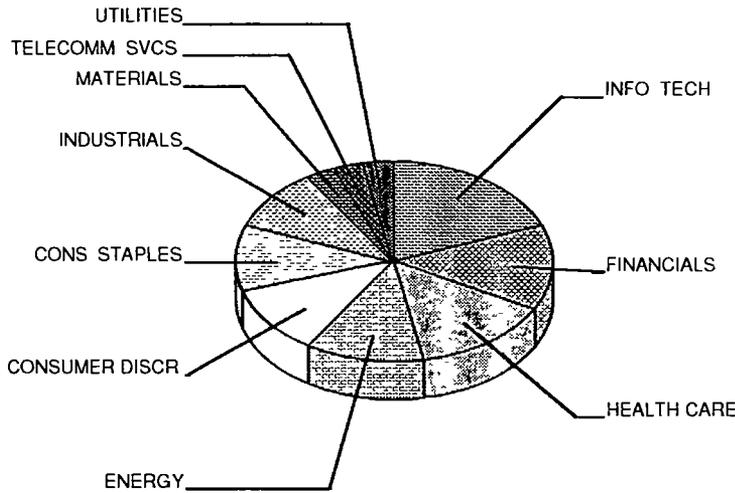
NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:

68-9607-I
10/01/10 - 09/3

Common Stock Diversification Summary

Investment Objective: Growth/Income



Industry Sector	Market Value	Per
Consumer Discr.	52,503.90	10.
Cons. Staples	54,551.10	10.
Energy	61,444.10	12.
Financials	71,598.70	14.
Health Care	71,418.00	14.
Industrials	47,805.40	9.
Info. Tech.	96,955.20	19.
Materials	12,711.40	2.
Telecomm. Svcs.	17,291.40	3.
Utilities	13,635.20	2.
Total	499,914.40	100.

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Cu
Consumer Discretionary					
Home Depot Inc	400.000	13,148.00	32.87	400	
		10,732.35	26.83		
Starbucks Corp	250.000	9,322.50	37.29	130	
		9,746.35	38.99		
Target Corp	290.000	14,221.60	49.04	348	
		16,272.15	56.11		
Walt Disney Co	295.000	8,897.20	30.16	118	
		8,735.17	29.61		
Yum Brands Inc	140.000	6,914.60	49.39	159	
		4,307.20	30.77		
Total Consumer Discretionary		52,503.90		1,155	
		49,793.22			



NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:68-9607-01-8
10/01/10 - 09/30/11**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
Consumer Staples					
Archer Daniels Midland Co	250 000	6,202 50 9,183 40	24 81 36 73	160	2 58
Colgate Palmolive Co	150 000	13,302 00 10,304 19	88 68 68 70	348	2 62
Diageo PLC ADR	180 000	13,667 40 12,033 77	75 93 66 85	475	3 48
Procter & Gamble Co	240 000	15,163 20 12,794 11	63 18 53 31	504	3 32
Sysco Corp	240 000	6,216 00 7,507 22	25 90 31 28	249	4 02
Total Consumer Staples		54,551.10 51,822.69		1,736	
Energy					
Apache Corporation	100 000	8,024 00 3,617 93	80 24 36 18	60	0 75
Chevron Corporation	195 000	18,055 05 15,961 72	92 59 81 86	608	3 37
Exxon Mobil Corp	235 000	17,068 05 13,127 56	72 63 55.86	441	2 59
Marathon Oil Corp	370 000	7,984 60 11,881 67	21 58 32.11	222	2 78
Valero Energy Corp	580 000	10,312 40 16,236 89	17 78 28 00	116	1 12
Total Energy		61,444.10 60,825.77		1,447	
Financials					
Ace LTD	220 000	13,332 00 11,582 65	60 60 52.65	308	2 31
American Express Co	350 000	15,715 00 10,876 88	44 90 31 08	252	1 60
Capital One Financial Corp	270 000	10,700 10 13,503 66	39 63 50 01	54	0 50



NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:

68-9607-1
10/01/10 - 09/30

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Cu
J P Morgan Chase & Co	330 000	9,939 60 13,671 83	30 12 41.43	330	
US Bancorp Del New	480 000	11,299 20 10,461 90	23 54 21 80	240	
Wells Fargo & Co New	440 000	10,612 80 9,070 41	24 12 20 62	211	
Total Financials		71,598.70 69,167.33		1,395	
Health Care					
Abbott Labs Co	350 000	17,899 00 17,175 12	51 14 49 07	672	
Gilead Sciences Inc	340 000	13,192 00 13,643 72	38 80 40 13		
Johnson & Johnson Co	220 000	14,011.80 11,439 11	63 69 52 00	501	
Thermo Fisher Scientific Inc	210 000	10,634.40 10,729 58	50 64 51 09		
Unitedhealth Group Inc	340 000	15,680 80 13,534.51	46 12 39.81	221	
Total Health Care		71,418.00 66,522.04		1,394	
Industrials					
Danaher Corp Shs Ben Int	220 000	9,226 80 11,678 90	41 94 53 09	22	
Illinois Tool Wks Inc	230 000	9,568 00 7,561 80	41 60 32 88	331	
L-3 Communications Hldgs Inc	90 000	5,577 30 7,000.87	61.97 77.79	162	
United Technologies	180 000	12,664 80 9,443 55	70 36 52 46	345	
3M Co	150.000	10,768 50 10,523 62	71 79 70 16	330	
Total Industrials		47,805.40 46,208.74		1,190	



NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:68-9607-01-8
10/01/10 - 09/30/11**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
Information Technology					
Check Point Software Tech LTD	250 000	13,190 00 14,312 85	52 76 57.25		
Cisco Systems Inc	690 000	10,695 00 15,258 79	15 50 22 11	165	1 55
EMC Corporation/Mass	560 000	11,754 40 7,878 70	20 99 14 07		
Hewlett Packard Co	310 000	6,959 50 10,898 02	22 45 35 16	148	2 14
Intl Business Machines Corp	100 000	17,487 00 16,656 37	174 87 166 56	300	1 72
Microsoft Corporation	610 000	15,182 90 17,095 63	24 89 28 03	488	3 21
Oracle Corporation	450 000	12,933 00 14,224 45	28 74 31 61	108	0.84
Qualcomm Incorporated	180 000	8,753 40 8,594 38	48 63 47 75	154	1 77
Total Information Technology		96,955.20 104,919.19		1,363	
Materials					
Ecolab Inc	260 000	12,711 40 12,848 89	48 89 49 42	182	1 43
Total Materials		12,711.40 12,848.89		182	
Telecommunication Services					
AT&T Inc	245 000	6,987 40 6,985 44	28 52 28 51	421	6 03
Verizon Communications	280 000	10,304 00 8,016 31	36 80 28 63	560	5 43
Total Telecommunication Services		17,291.40 15,001.75		981	



NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:

68-9607-0
10/01/10 - 09/30

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Cu
Utilities					
Exelon Corp	320 000	13,635 20	42 61	672	
		14,521 21	45 38		
Total Utilities		13,635.20		672	
		14,521.21			
Total Equity Investments		499,914.40		11,515	
		491,630.83			



NOLAN ROBERT J FOUNDATION INC IMA

Account Number:
Statement Period:

68-9607-01-8
10/01/10 - 09/30/11

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Federal Government Securities					
U S Treasury Note 4.625% 02/29/2012 Dtd 02/28/2007 Rating: AAA	50,000 000	50,934 00	101 87	2,312	
		50,480 47	100.96		4 54
Total Federal Government Securities		50,934.00 50,480.47		2,312	
Other Fixed Income					
Pimco Investment Grade Corp Bond Fund Class I	9,571 516	100,309 49	10 48	4,908	
		100,019 37	10 45		4.89
Vanguard Intermediate Term Treasury Fund #35	7,071 393	85,776 00	12 13	1,525	
		80,241 56	11 35		1.78
Total Other Fixed Income		186,085.49 180,260.93		6,433	
Total Fixed Income Investments		237,019.49 230,741.40		8,745	3.69



**ROBERT J. NOLAN FOUNDATION, INC.
SCHOLARSHIP**

APPLICATION REQUIREMENTS CHECKLIST

INCOMPLETE APPLICATIONS WILL NOT BE CONSIDERED

<input type="checkbox"/> NO STAPLES OR FOLDERS	<input type="checkbox"/> ESSAY INCLUDED
<input type="checkbox"/> EACH CATEGORY COMPLETED	<input type="checkbox"/> SIGNATURE
<input type="checkbox"/> TRANSCRIPTS OR GRADES W/SAT/ACT SCORES	<input type="checkbox"/> REFERENCE LETTERS
<input type="checkbox"/> SAR/FAF FORM INCLUDED	<input type="checkbox"/> AWARD LETTER

PERSONAL INFORMATION

SOC.SEC.# _____

LAST NAME _____ 1ST NAME _____ MID INIT. _____

ADDRESS STREET _____

CITY _____ STATE _____ ZIP _____

TELEPHONE _____ DATE OF BIRTH _____

E-MAIL _____

PARENTS ARE MARRIED SEPARATED DIVORCED

STUDENT RESIDES WITH BOTH PARENTS FATHER MOTHER OTHER (SPECIFY) _____

FATHER'S NAME _____ LIVING/DECEASED

EMPLOYER _____ OCCUPATION _____

MOTHER'S NAME _____ LIVING/DECEASED

EMPLOYER _____ OCCUPATION _____

LIST ALL BROTHERS AND SISTERS

NAME _____ AGE _____ SCHOOL GRADE OR LEVEL _____

NAME _____ AGE _____ SCHOOL GRADE OR LEVEL _____

NAME _____ AGE _____ SCHOOL GRADE OR LEVEL _____

NAME _____ AGE _____ SCHOOL GRADE OR LEVEL _____

LIST ALL OTHER DEPENDENTS OF PARENTS

NAME _____ AGE _____ RELATIONSHIP _____

NAME _____ AGE _____ RELATIONSHIP _____

NAME _____ AGE _____ RELATIONSHIP _____

PRINT YOUR NAME _____

EDUCATIONAL ACHIEVEMENT

NAME OF HIGH SCHOOL _____ YOUR GPA _____ CLASS RANK _____ OF _____

HONORS COURSES OFFERED? YES NO DO YOU PARTICIPATE? YES NO

ADVANCED PLACEMENT CLASSES OFFERED? YES NO

IF SO, LIST THE AP CLASSES YOU HAVE TAKEN _____

INCLUDE SCHOOL CERTIFIED COPY OF YOUR MOST RECENT TRANSCRIPTS, AND GRADE REPORT WITH SAT/ACT RESULTS

NAME AND ADDRESS OF COLLEGE/UNIVERSITY YOU HAVE NOTIFIED YOU WILL BE ATTENDING

COLLEGE/UNIVERSITY _____

ADDRESS _____

MAJOR COURSE OF STUDY _____

INTENDED CAREER CHOICE _____

INCLUDE COPY OF LETTER OF ACCEPTANCE FROM COLLEGE/UNIVERSITY

ATHLETIC HISTORY & ACHIEVEMENTS

LIST ALL SPORTS IN WHICH YOU PARTICIPATED, POSITIONS HELD, AND ANY HONORS OR AWARDS RECEIVED.

12TH GRADE _____

11TH GRADE _____

10TH GRADE _____

9TH GRADE OR EARLIER _____

PRINT YOUR NAME _____

EXTRA CURRICULAR SCHOOL-RELATED ACTIVITIES

LIST YOUR PARTICIPATION IN ALL EXTRA-CURRICULAR ACTIVITIES, POSITIONS HELD, AND ANY HONORS OR AWARDS YOU HAVE RECEIVED.

12TH GRADE _____

11TH GRADE _____

10TH GRADE _____

9TH GRADE _____

RELIGIOUS/CIVIC/COMMUNITY SERVICE

DESCRIBE YOUR PARTICIPATION IN ANY RELIGIOUS INSTITUTIONS, INCLUDING MEMBERSHIPS, CHURCH GROUPS, CHOIR, ALTAR SERVICES, FUND RAISING, HOLIDAY ACTIVITIES, ETC. ALSO, LIST YOUR PARTICIPATION IN CIVIC OR COMMUNITY ORGANIZATIONS OR SERVICES INCLUDE POSITIONS HELD AND ANY HONORS OR AWARDS YOU HAVE RECEIVED INCLUDE DATES OF SERVICE

SCHOOL YEAR EMPLOYMENT

LIST EMPLOYMENT OR JOBS HELD DURING SCHOOL YEAR, INCLUDING WORKING IN FAMILY BUSINESS

TYPE OF WORK	EMPLOYER	DATES WORKED	AVERAGE HOURS/WEEK
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

PRINT YOUR NAME _____

FINANCIAL INFORMATION

(A) ESTIMATED COST OF SCHOOL YEAR

TUITION & FEES	\$ _____
BOOKS	\$ _____
ROOM & BOARD	\$ _____
PERSONAL/TRAVEL	
OTHER (SPECIFY: _____)	\$ _____
(A) TOTAL	\$ _____

(B) RESOURCES AVAILABLE TO MEET ABOVE EXPENSES

STUDENT SAVINGS	\$ _____
SCHOLARSHIPS & GRANTS (NOT LOANS)	\$ _____

____ INCLUDE COPY OF "AWARD" LETTER FROM COLLEGE
____ INCLUDE COPY OF SAR FORM, OR PARENTS' MOST RECENT
FEDERAL TAX RETURN (FORM 1040 PAGE 1 & 2, AND SCHED A, B & C)

**EXPECTED PARENT CONTRIBUTION
AS REFLECTED ON SAR FORM** \$ _____

**(IF ACTUAL EXPECTED PARENT CONTRIBUTION
IS DIFFERENT, EXPLAIN BELOW)**

ESTIMATED VACATION EARNINGS \$ _____

WORK DURING SCHOOL YEAR \$ _____

(B)TOTAL \$ _____

DIFFERENCE OR DEFICIT \$ _____

CIRCUMSTANCES AFFECTING NEED FOR FINANCIAL AID.

EXPLAIN ANY UNUSUAL CIRCUMSTANCES IN YOUR FAMILY, SUCH AS ILLNESS, UNEMPLOYMENT,
OUTSTANDING LOANS, OTHERS IN COLLEGE, ETC., WHICH AFFECT YOU

ESSAY

Include an essay on separate sheet detailing your academic and career goals and your plan for achieving such goals. List your strong points and weak points, and how you plan to strengthen yourself in those areas. Please comment in your essay on the role education, athletics, extra curricular, religious and civic/community activities have had in your life. Additionally, please also explain your need for this scholarship.

__ESSAY INCLUDED

CERTIFICATION

I certify that the information given herein, which you are authorized to verify, is true and correct, and that the funds for which application is made will be used by me solely for the purpose of continuing my education. I understand that the purpose of this scholarship is to give financial aid to a well-balanced student; that if I am awarded a scholarship, I am expected to maintain a GPA of 3.0 or better, and I am expected to endeavor to become a member of a varsity athletic team at the college level. I agree to send my school transcript and proof of participation in sports and other activities to the Foundation after each semester, for its review. If I fail to meet the standards established by the Foundation, I realize that my scholarship may not be renewed.

Date _____ Applicant's Signature _____

WHILE NOT REQUIRED, YOU MAY INCLUDE UP TO 3 LETTERS OF RECOMMENDATION FROM PERSONS WHO ARE FAMILIAR WITH YOUR QUALIFICATIONS.

__REFERENCE LETTERS INCLUDED

APPLICATIONS MUST BE COMPLETED AND RETURNED TO YOUR HIGH SCHOOL GUIDANCE COUNSELOR NO LATER THAN MAY _____