Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning OCT 1, 2010 , and ending SEP 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
FUND FOR EUROPEAN SCOUTING
P16436001

A Employer identification number
13-6804976

Number and street (or P O box number if mail is not delivered to street address) Room/suite
JPMORGAN CHASE BANK,N.A.;P.O.BOX 3038

B Telephone number
414-977-1210

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 22,803,961.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

ENVELOPE POSTMARK DATE FEB 10 2012

SCANNED FEB 6 2012

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	258.	258.		STATEMENT 1
4 Dividends and interest from securities	571,677.	571,582.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	598,014.			
b Gross sales price for all assets on line 6a 9,621,387.				
7 Capital gain net income (from Part IV, line 2)		598,014.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	1,169,949.	1,169,854.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	136,672.	109,338.		27,334.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	23,842.	5,842.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	3.	3.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	160,517.	115,183.		27,334.
25 Contributions, gifts, grants paid	1,360,878.			1,360,878.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,521,395.	115,183.		1,388,212.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<351,446.>			
b **Net investment income** (if negative, enter -0-)		1,054,671.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18,588.	7.	7.
	2 Savings and temporary cash investments	1,035,481.	1,768,134.	1,768,134.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 6	14,752,559.	14,977,871.	15,268,416.
	c Investments - corporate bonds STMT 7	6,975,860.	5,673,399.	5,767,404.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	22,782,488.	22,419,411.	22,803,961.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	22,782,498.	22,419,411.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	22,782,498.	22,419,411.	
	31 Total liabilities and net assets/fund balances	22,782,498.	22,419,411.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,782,498.
2	Enter amount from Part I, line 27a	2	<351,446.>
3	Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL ADJUSTMENTS	3	6,956.
4	Add lines 1, 2, and 3	4	22,438,008.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	18,597.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,419,411.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,598,878.		9,023,373.	575,505.
b	22,509.			22,509.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				575,505.
b				22,509.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 598,014.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,465,786.	23,115,705.	.063411
2008	1,520,559.	21,145,479.	.071909
2007	1,454,058.	28,259,895.	.051453
2006	1,412,867.	29,976,708.	.047132
2005	1,339,525.	28,052,123.	.047751

2	Total of line 1, column (d)	2	.281656
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056331
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	24,553,783.
5	Multiply line 4 by line 3	5	1,383,139.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,547.
7	Add lines 5 and 6	7	1,393,686.
8	Enter qualifying distributions from Part XII, line 4	8	1,388,212.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	21,093.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	21,093.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	21,093.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	22,103.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	22,103.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,010.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶		1,010. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶212-648-1497
Located at ▶270 PARK AVE, FL 16, NEW YORK, NY ZIP+4 ▶10167

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	136,672.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments. See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	24,259,946.
b	Average of monthly cash balances			1b	667,752.
c	Fair market value of all other assets			1c	0.
d	**Total** (add lines 1a, b, and c)			1d	24,927,698.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	24,927,698.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	373,915.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	24,553,783.
6	**Minimum investment return.** Enter 5% of line 5			6	1,227,689.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,227,689.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	21,093.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	21,093.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,206,596.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,206,596.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,206,596.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,388,212.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,388,212.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,388,212.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,206,596.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007 46,196.				
d From 2008 474,637.				
e From 2009 327,325.				
f **Total** of lines 3a through e	848,158.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,388,212.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,206,596.
e Remaining amount distributed out of corpus	181,616.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,029,774.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	1,029,774.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007 46,196.				
c Excess from 2008 474,637.				
d Excess from 2009 327,325.				
e Excess from 2010 181,616.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EUROPEAN REGION WORLD SCOUT MOVEMENT RUE HENRI-CHRISTINE 5 GENEVA, SWITZERLAND 1205	NONE	SWISS CHARITY	PROGRAM SUPPORT	1360878.
Total			▶ 3a	1360878.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	258.	
4 Dividends and interest from securities			14	571,677.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	598,014.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,169,949.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,169,949.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee AUTHORIZED OFFICER | Date 2/6/12 | Title AUTH OFFICER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	258.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	258.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MUNICAPAL BOND INTEREST	95.	0.	95.
OTHER INTEREST & DIVIDENDS	594,091.	22,509.	571,582.
TOTAL TO FM 990-PF, PART I, LN 4	594,186.	22,509.	571,677.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAXES - CURRENT YEAR	18,000.	0.		0.
FOREIGN TAX WITHHELD	5,842.	5,842.		0.
TO FORM 990-PF, PG 1, LN 18	23,842.	5,842.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEE	3.	3.		0.
TO FORM 990-PF, PG 1, LN 23	3.	3.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5

DESCRIPTION	AMOUNT
BEGINNING BALANCES - REVERSE PRIOR YEAR TIMING DIFFERENCES	18,597.
TOTAL TO FORM 990-PF, PART III, LINE 5	18,597.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES - 380 SHS	19,557.	19,433.
AMAZON COM INC - 225 SHS	29,607.	48,652.
AMERICAN EXPRESS CO - 200 SHS	8,471.	8,980.
ANADARKO PETROLEUM CORP - 150 SHS	11,141.	9,458.
APPLE INC. - 270 SHS	58,945.	102,956.
AUTOZONE INC - 40 SHS	11,494.	12,768.
CVS CAREMARK CORP - 700 SHS	18,380.	18,475.
CAMPBELL SOUP COMPANY - 450 SHS	16,070.	14,567.
CAPITAL ONE FINANCIAL CORP - 139 SHS	6,008.	5,509.
CARDINAL HEALTH INC - 580 SHS	17,811.	24,290.
CELGENE CORPORATION - 325 SHS	17,793.	20,121.
CISCO SYSTEMS INC - 1527 SHS	34,217.	26,459.
CITRIX SYSTEMS INC - 0 SHS	8,086.	7,634.
COLGATE PALMOLIVE CO - 251 SHS	20,328.	22,259.
E I DU PONT DE NEMOURS & CO - 1155 SHS	35,971.	38,171.
E M C CORP MASS - 700 SHS	14,387.	14,693.
EMERSON ELECTRIC CO - 337 SHS	18,154.	13,921.
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 420 SHS	3,439.	7,004.
GENERAL ELECTRIC CO - 1000 SHS	16,266.	15,220.
GENERAL MILLS INC - 400 SHS	13,446.	15,396.
HOME DEPOT INC - 0 SHS	10,135.	9,861.
HUMANA INC - 205 SHS	15,146.	14,910.
JOHNSON & JOHNSON - 525 SHS	33,123.	33,437.
JOHNSON CONTROLS INC - 1200 SHS	34,150.	31,644.
KELLOGG CO - 100 SHS	4,862.	5,319.
THE ESTEE LAUDER COMPANIES INC CL A - 60 SHS	6,047.	5,270.
LENNAR CORP - 0 SHS	4,142.	4,062.
LOWES COMPANIES INC - 1155 SHS	29,870.	26,399.
MICROSOFT CORP - 2782 SHS	71,809.	69,244.
MORGAN STANLEY - 580 SHS	12,163.	7,836.
NIKE INC B - 225 SHS	13,739.	19,240.
NORFOLK SOUTHERN CORP - 800 SHS	53,972.	48,816.
NOVELLUS SYSTEMS INC - 335 SHS	10,616.	9,132.
OCCIDENTAL PETROLEUM CORP - 445 SHS	31,274.	31,818.
ORACLE CORP - 1200 SHS	27,541.	34,488.

PACCAR INC - 600 SHS	21,486.	20,292.
PFIZER INC - 2115 SHS	30,511.	37,393.
PIONEER NATURAL RESOURCES CO - 80 SHS	5,953.	5,262.
PROCTER & GAMBLE CO - 625 SHS	42,239.	39,488.
PUBLIC SERVICE ENTERPRISE GROUP - 240 SHS	7,685.	8,009.
QUALCOMM INC - 520 SHS	28,774.	28,692.
T ROWE PRICE INTL FUNDS INC NEW ASIA FUND - 22571.708 SHS	371,756.	363,630.
SPDR S&P 500 ETF TRUST - 4230 SHS	470,074.	478,625.
ST JUDE MEDICAL INC - 200 SHS	9,914.	7,238.
SCHLUMBERGER LTD - 585 SHS	48,615.	34,942.
SOUTHWESTERN ENERGY CO - 159 SHS	6,274.	5,299.
SPRINT NEXTEL CORP - 2800 SHS	7,351.	5,472.
UNITED TECHNOLOGIES CORP - 500 SHS	32,914.	35,180.
WILLIAMS COMPANIES INC - 687 SHS	20,820.	16,722.
XILINX CORP - 430 SHS	12,299.	11,799.
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 362 SHS	19,334.	22,697.
SEMPRA ENERGY - 200 SHS	10,259.	10,300.
WELLS FARGO & CO - 1904 SHS	46,897.	45,924.
BANK OF AMERICA CORP - 2000 SHS	37,298.	12,240.
GOLDMAN SACHS GROUP INC - 190 SHS	20,700.	17,965.
DEVON ENERGY CORP - 115 SHS	7,286.	6,376.
EOG RESOURCES INC - 160 SHS	12,374.	11,362.
HONEYWELL INTERNATIONAL INC - 442 SHS	18,466.	19,408.
TARGET CORP - 320 SHS	15,169.	15,693.
UNITEDHEALTH GROUP INC - 410 SHS	16,761.	18,909.
VERIZON COMMUNICATIONS INC - 1000 SHS	31,862.	36,800.
COACH INC - 300 SHS	5,068.	7,775.
FLUOR CORP - 0 SHS	0.	0.
GLOBAL PAYMENTS INC - 200 SHS	9,596.	8,078.
US BANCORP DEL - 600 SHS	13,694.	14,124.
DODGE & COX INTL STOCK - 19408.318 SHS	475,936.	558,765.
ISHARES RUSSELL MIDCAP INDEX FUND - 8700 SHS	528,250.	767,775.
YUM BRANDS INC - 600 SHS	21,303.	29,634.
ARTISAN INTL VALUE FUND - INV - 25936.708 SHS	618,331.	607,956.
CENTERPOINT ENERGY INC - 1222 SHS	20,865.	23,976.
COMCAST CORP CL A - 500 SHS	12,746.	14,644.
CARNIVAL CORPORATION - 505 SHS	16,584.	15,302.
JPM EQU INCOME FD - SEL- 91027.308 SHS	700,000.	762,809.
JPM LARGE CAP GROWTH FD - SEL - 23618.328 SHS	500,000.	464,336.
VANGUARD MSCI EMERGING MARKETS ETF - 10000 SHS	426,518.	358,300.
NUVEEN NWQ VALUE OPPS FUND - 31266.093 SHS	865,000.	988,634.
JPM US LRGE CAP CORE PLUS FD - SEL - 71229.999 SHS	1,328,439.	1,284,277.
AT&T INC - 811 SHS	25,021.	23,130.
CBS CORP CLASS B W/I - 702 SHS	19,839.	14,307.
EDGEWOOD GROWTH FUND - 71788.155 SHS	692,038.	774,594.
CAMERON INTERNATIONAL CORPORATION - 160 SHS	8,440.	6,646.
SPECTRA ENERGY CORPORATION W/I - 320 SHS	7,797.	7,850.
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 91040.462 SHS	945,000.	895,838.
INVESCO LTD - 570 SHS	10,857.	8,841.
ISHARES S&P GLOBAL INFRASTR - 6300 SHS	189,033.	200,907.

NETAPP INC - 170 SHS	6,059.	5,768.
SPDR GOLD TRUST - 2000 SHS	327,167.	316,120.
ACE LTD NEW - 280 SHS	14,408.	16,968.
VIRTUS INSIGHT TR VIRTUS EMRG FD I - 84175.084 SHS	750,000.	694,444.
TYCO INTERNATIONAL LTD - 500 SHS	19,557.	20,375.
TIME WARNER INC NEW - 1483 SHS	40,225.	44,446.
MERCK AND CO INC - 1550 SHS	51,216.	50,685.
NEUBERGER BERMAN MULTI CAP OPPT FUND - 106540.084 SHS	1,010,000.	926,899.
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 26441.036 SHS	500,000.	488,366.
NEXTERA ENERGY INC - 300 SHS	15,083.	16,206.
GS GOLD CPN NOTE 10/14/11 5%CPN, 368000 SHS	364,320.	426,269.
GS CONT BUFF EQ SPX 04/20/12 - 250000 SHS	246,875.	256,523.
MATTHEWS PACIFIC TIGER INSTL FUND - 42459.043 SHS	810,612.	852,153.
GS CONT BUFF EQ MID 11/28/11 - 360000 SHS	356,400.	355,129.
SG BREN EAFE 11/30/11 - 350000 SHS	346,500.	318,500.
TE CONNECTIVITY LTD - 200 SHS	6,886.	5,628.
COVIDIEN PLC NEW - 437 SHS	19,126.	19,272.
DB CALLABLE PALLDIUM CP NT 04/18/12 - 260000 SHS	257,400.	213,044.
CITIGROUP INC NEW - 640 SHS	24,003.	16,394.
HOLLYFRONTIER CORP- 164 SHS	0.	0.
BROADCOM CORP CL A - 385 SHS	13,701.	12,817.
JUNIPER NETWORKS INC - 825 SHS	19,160.	14,240.
EXXON MOBIL CORP - 645 SHS	43,291.	46,846.
METLIFE INC - 715 SHS	29,669.	22,828.
DENDREON CORP - 300 SHS	10,677.	2,700.
MONSANTO CO - 227 SHS	16,181.	13,629.
KRAFT FOODS INC CLASS A - 813 SHS	28,071.	27,301.
PRUDENTIAL FINANCIAL INC - 380 SHS	15,544.	17,807.
CONOCOPHILLIPS - 616 SHS	32,061.	39,005.
BIOGEN IDEC INC - 229 SHS	13,512.	21,331.
VERIFONE SYSTEMS, INC. - 100 SHS	5,215.	3,502.
BAIDU INC SPONS ADR - 120 SHS	7,364.	8,553.
INTERCONTINENTAL EXCHANGE INC - 53 SHS	5,915.	6,268.
TD AMERITRADE HOLDING CORPORATION - 542 SHS	9,120.	7,970.
MASTERCARD INC - CLASS A - 50 SHS	9,141.	15,858.
GENERAL MOTORS CO - 640 SHS	21,826.	12,915.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,977,871.	15,268,416.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ISHARES BARCLAYS TIPS BOND FUND - 5000 SHS	501,670.	571,500.
EATON VANCE MUT FDS TR FLT RT CL I - 103584.279 SHS	912,000.	897,040.
JPM CORE BOND FD - SEL - 74070.827 SHS	805,811.	876,999.
JPM HIGH YIELD FD - SEL - 122240.517 SHS	962,000.	915,581.
JPM SHORT DURATION BOND FD - SEL - 87480.525 SHS	929,918.	960,536.
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 50000 SHS	712,000.	668,000.
JPM STR INC OPP FD - 77608.11 SHS	850,000.	877,748.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,673,399.	5,767,404.