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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **Oct 1**, 2010, and ending **Sep 30**, 2011

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation ADA HOWE KENT FOUNDATION		A Employer identification number 13-6066978
Number and street (or P O box number if mail is not delivered to street address) C/O CURTIS. MALLET-PREVOST, ET AL		B Telephone number (see the instructions) (212) 696-6000
City or town 101 PARK AVE, NY	Room/suite 3500	C If exemption application is pending, check here <input type="checkbox"/>
State NY	ZIP code 10178	D 1 Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 11,321,092.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	329,470.	329,470.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	371,838.			
b Gross sales price for all assets on line 6a 6,361,965.				
7 Capital gain net income (from Part IV, line 2)		371,836.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	701,308.	701,306.		
13 Compensation of officers, directors, trustees, etc	30,000.			30,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	593.			593.
b Accounting fees (attach sch)				
c Other prof fees (attach sch) L-16c Stmt	105,532.	55,532.		50,000.
17 Interest				
18 Taxes (attach schedule)(see instr) 28 EXCISE TAX F/Y	4,000.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	2,105.			2,105.
22 Printing and publications	217.			217.
23 Other expenses (attach schedule) See Line 23 Stmt	695.	35.		660.
24 Total operating and administrative expenses. Add lines 13 through 23	143,142.	55,567.		83,575.
25 Contributions, gifts, grants paid	450,500.			450,500.
26 Total expenses and disbursements. Add lines 24 and 25	593,642.	55,567.		534,075.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	107,666.			
b Net investment income (if negative, enter -0-)		645,739.		
c Adjusted net income (if negative, enter -0-)				

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ADMINISTRATIVE AND EXPENSES

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	-457,408.	-445,482.	-445,482.
	2 Savings and temporary cash investments	1,454,048.	740,640.	740,640.
	3 Accounts receivable			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	1,051,875.	1,094,850.	1,160,894.
	b Investments — corporate stock (attach schedule) L-10b Stmt	4,706,908.	4,841,831.	5,097,195.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	3,876,246.	4,507,497.	4,767,845.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item l)	10,631,669.	10,739,336.	11,321,092.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	10,631,669.	10,739,336.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	10,631,669.	10,739,336.		
31 Total liabilities and net assets/fund balances (see the instructions)	10,631,669.	10,739,336.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,631,669.
2 Enter amount from Part I, line 27a	2	107,666.
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4 Add lines 1, 2, and 3	4	10,739,336.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	10,739,336.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P - Purchase
D - Donation
(c) Date acquired (month, day, year)
(d) Date sold (month, day, year)

1a SCHEDULE ATTACHED	P	Various	Various
b SCHEDULE ATTACHED	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,084,289.		2,572,780.	511,509.
b 3,277,674.		3,417,347.	-139,673.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	511,509.
b			-139,673.
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	371,836.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	534,075.	12,547,926.	0.042563
2008	595,935.	10,840,533.	0.054973
2007	606,292.	12,826,910.	0.047267
2006	678,105.	13,149,238.	0.051570
2005	656,810.	12,463,201.	0.052700
2 Total of line 1, column (d)			0.249073
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049815
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		12,547,926.	
5 Multiply line 4 by line 3			625,075.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6,457.
7 Add lines 5 and 6			631,532.
8 Enter qualifying distributions from Part XII, line 4			534,075.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		12,915.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		0.
3 Add lines 1 and 2	3		12,915.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		12,915.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	13,791.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		13,791.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		297.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		579.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 579. Refunded	11		

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1 b		X
c Did the foundation file Form 1120-POL for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions)			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	10		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X		
14	The books are in care of <u>EDWARD ORTIZ</u> Telephone no <u>(732) 264-9497</u> Located at <u>13 GLEN AVE HAZLET NJ</u> ZIP + 4 <u>07730</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870. Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b		
6b		X
7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry P Renard c/o Inverness Counsel 845rd Ave., NY NY 10022	VP/Treas	0.	0.	0.
Sabine Renard c/o Inverness Council 845 3rd Ave., NY, NY 10022	VP	10,000.	0.	0.
Samuel R Campbell c/o 16A Woodbridge R. York ME 03909	VP/Asst Secy	10,000.	0.	0.
Edward Ortiz 13 Glen Ave Hazlet NJ 07730	VP/Asst Secy	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	12,736,182.
b Average of monthly cash balances	1b	2,829.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	12,739,011.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	12,739,011.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	191,085.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,547,926.
6 Minimum investment return. Enter 5% of line 5	6	627,396.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	627,396.
2a Tax on investment income for 2010 from Part VI, line 5	2a	12,915.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	12,915.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	614,481.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	614,481.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	614,481.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	534,075.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	534,075.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	534,075.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				614,481.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	52,629.			
b From 2006	41,711.			
c From 2007	25,655.			
d From 2008	56,922.			
e From 2009				
f Total of lines 3a through e	176,917.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 534,075.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				534,075.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	80,406.			80,406.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	96,511.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	96,511.			
10 Analysis of line 9:				
a Excess from 2006	13,934.			
b Excess from 2007	25,655.			
c Excess from 2008	56,922.			
d Excess from 2009	0.			
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED		EXEMPT	NON RESTRICTIVE	450,500.
Total				▶ 3a 450,500.
b Approved for future payment				
Total				▶ 3b

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
CT Corp-Legal Rep	660.			660.
Misc Invest fee	35.	35.		
Total	<u>695.</u>	<u>35.</u>		<u>660.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Inverness Counsel	Investment Management	99,902.	49,902.		50,000.
Bank Custody Fee	Custody Fee	5,630.	5,630.		
Total		<u>105,532.</u>	<u>55,532.</u>		<u>50,000.</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SCHEDULE ATTACHED			1,094,850.	1,160,894.
Total			<u>1,094,850.</u>	<u>1,160,894.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	4,841,831.	5,097,195.
Total	<u>4,841,831.</u>	<u>5,097,195.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	4,507,497.	4,767,845.
Total	<u>4,507,497.</u>	<u>4,767,845.</u>

Additional Information For Tax Return

ADA HOWE KENT FOUNDATION

13-6066978

Form 990-PF, p6: Line 1b, Hours-1

As Required

Form 990-PF, p6: Line 1b, Hours-2

As Required

Form 990-PF, p6: Line 1b, Hours-3

As equired

THE ADA HOWE KENT FOUNDATION
13-6066978
Grants Paid During the Year F/Y/E September 30, 2011

<u>Recipient</u> <u>Name and Address</u>	<u>Foundation</u> <u>Status</u>	<u>Purpose</u> Non Restricted	<u>Amount</u>
James Beard Foundaton 6 West 18th St., New York, NY 10011	Exempt		\$ 1,000 00
Brearly School 610 East 83rd Street, New York, NY	"	"	10,000 00
Cape Ann Historical Society Cape May, NJ	"	"	3,000.00
Catalog for Giving New York, NY	"	"	3,000 00
Choate Rosemary Hall School Wallingford, CT	"	"	5,000 00
Cornell University Ithaca, NY	"	"	75,000.00
Cornell University Ithaca, NY	"	"	50,000 00
Harvard University Cambridge, MA			50,000 00
International Service Fellowship Upper Darby, PA	"	"	30,000.00
Isabella Stewart Gardner Museum 2 Palace Road, Boston, MA 02115	"	"	5,000 00
Juilliard School 60 Lincoln Center Plaza, New York, NY	"	"	5,000.00
Eastern Maine Conservancy Initiative	"	"	3,000 00
Eugene Kinaweich Fund Inc. 27 Granville Road, Cambridge, MA	"	"	2,500.00
Middlesex School Concord, MA			55,000 00
Naromi Land Sherman, CT	"	"	1,000 00
National Fragile X Foundation San Francisco, California	"	"	10,000.00
New School for Social Research Parson School of Design, New York, NY	"	"	10,000 00
Sherman Chamber Ensemble PO Box 578, Sherman, CT 06784	"	"	1,000 00
Sherman Library Sherman, CT	"	"	10,000 00
Sherman Historical Society Sherman, CT	"	"	1,000.00
Sherman Volunteer Fire Dept Sherman, CT	"	"	1,000 00
Skip of New York New York, NY	"	"	5,000 00
Smith College Northampton, MA	"	"	75,000 00
Smith College			20,000 00
The Trustees of Reservation Beverly, MA 01915-1530	"	"	4,000 00
University of California, Santa Cruz Santa Cruz, CA	"	"	15,000 00
Total Grants			<u>450,500 00</u>

THE ADA HOWE KENT FOUNDATION
13-6066978
STATEMENT OF ASSETS ON HAND SEPTEMBER 30, 2011

RIDER ATTACHED FORM 990-PF F/Y/E 9/30/2011

<u>No Shs</u>	<u>Investments in Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
5,000	ABB Ltd ADR	\$ 128,050.00	85,400.00
4,000	Abbott Laboratories	187,009.00	204,560.00
7,000	AECOM Technology Corp	184,012.80	123,690.00
3,500	American Electric Power Co	125,264.00	133,070.00
8,000	Bank of America Corp	105,960.00	48,960.00
2,000	Bank of America Corp Pfd	46,014.80	37,560.00
1,000	Bank of America Pfd	24,815.30	22,020.00
3,000	Carlisle Companies	49,411.13	95,640.00
3,000	Central Gold Trust	121,735.70	191,490.00
2,000	Coach Inc	108,440.00	103,660.00
2,000	ConoPhillips	104,814.20	126,640.00
6,500	Coming Inc	109,076.24	80,340.00
6,000	EMC Corp Mass	93,313.33	125,940.00
2,500	Exxon Mobil Corp	183,075.00	181,575.00
5,000	General Electric Co	30,080.72	76,100.00
799	General Motors Corp	72,092.07	16,123.32
727	General Motors Warrant Exp 7/10/16	59,473.48	8,462.28
727	General Motors Warrant Exp 7/10/19	67,086.45	5,765.11
3,500	Gilead Sciences	129,227.50	135,800.00
10,000	GOL Linhas Aereas Intl LDR	151,617.60	55,600.00
100	Google Inc Cl A	52,395.00	51,504.00
4,500	Home Depot, Inc	43,565.33	147,915.00
2,000	International Business Machines	103,762.50	349,740.00
2,000	Kellogg Co	103,060.00	106,380.00
5,000	Kraft Foods Inc	178,964.50	167,900.00
5,000	Liberty Global Inc. Series C	109,649.55	173,050.00
3,500	Liberty Media-Starz Ser A	176,009.47	222,460.00
2,000	Life Technologies Corp	103,220.00	76,860.00
10,000	Masco Corp	137,840.00	71,200.00
7,000	Microsoft Corp	190,960.00	174,230.00
2,000	Morgan Stanley Cap	47,721.60	43,580.00
2,000	JP Morgan Chase XI Pfd	49,795.80	49,780.00
1,500	Newmont Mining Corp	58,568.10	94,425.00
2,000	Nextra Energy Capital Pfd	52,639.30	54,160.00
7,000	Nuance Communications Inc	112,019.50	142,380.00
1,500	Occidental Petroleum Corp	154,899.65	107,250.00
3,500	Pepsico, Inc	165,313.00	216,650.00
4,000	Roper Industries Inc	183,636.00	275,640.00
6,000	SPDR KBW Bank ETF	237,770.05	105,240.00
3,000	Southern Co	118,862.90	127,110.00
2,000	Teck Resources Ltd Cl B	76,450.80	58,380.00
6,000	Time Warner	184,827.40	179,820.00
1,500	Union Pacific Corp	68,084.70	122,505.00
4,000	Walt Disney Co	51,246.03	120,640.00
	Totals	<u>4,841,830.50</u>	<u>5,097,194.71</u>

THE ADA HOWE KENT FOUNDATION
13-6066978
STATEMENT OF ASSETS ON HAND 9/30/2011

RIDER ATTACHED FORM 90-PF- F/Y/E 9/30/11

Investments in U.S. and State gov't obligations

		<u>Book Value</u>	<u>Market Value</u>
200,000	FFCB 4.5 10/17/12	\$ 199,172.00	\$ 208,702.00
150,000	Federal Home Loan Bank 5.75% 5/15/12	148,756.50	155,074.50
200,000	FHLB 4.875% 11/15/11	207,638.00	201,638.00
200,000	FHLB 5.375% 5/18/16	198,096.00	237,342.00
187,847	FNMA POOL #745279 02/01/21	141,794.00	145,198.18
100,000	FNMA POOL 2. 11/23/16	99,950.00	100,222.00
100,000	US TIPS 1.125 1/15/21	99,443.75	112,717.75
	99,443.75 1,881.00	<u>99,443.75</u>	<u>112,717.75</u>
		<u>\$ 1,094,850.25</u>	<u>\$ 1,160,894.43</u>

Investments in Corporate Bonds

250,000	Alabama Power Co 5.2% 1/15/16	\$ 250,000.00	\$ 285,970.00
200,000	Amgen Inc 6.125% 6/01/18	200,000.00	243,154.00
100,000	Baxter Intl 4.625 3/15/15	99,811.00	111,171.00
100,000	Berkshire Hathaway	99,100.00	104,939.00
100,000	Bristol Myers Squib 5.25%8/15/13	99,356.00	108,055.00
100,000	Campbell Soup 5% 12/3/12	97,981.00	104,958.00
100,000	Coca-Cola Co 5.35% 11/15/17	99,851.00	118,307.00
150,000	Credit Suisse 4.375 5/8/20	152,272.50	145,152.00
100,000	CVS carfemark Corp 4.125 5/15/21	99,295.00	104,082.00
100,000	Detroit Edison Co 3.45% 10/1/20	99,598.00	102,902.00
100,000	Dover Corp 4.3 3/1/21	100,718.00	111,468.00
150,000	General Dynamics 2 25 7/15/16	149,815.50	153,643.50
200,000	Georgia Power Co 5.125% 11/15/12	197,040.00	209,082.00
100,000	Goldman Sachs Group Inc 6.15 4/01/18	106,489.00	103,628.00
100,000	Hewlett Packard Co 2 125% 9/13/15	99,887.00	99,128.00
300,000	HSBC Cp 10/28/11	300,000.00	300,000.00
100,000	Idaho Pwr Corp	99,819.00	109,296.00
150,000	Kimberly Clark Corp 5% 8/15/13	149,809.50	160,821.00
100,000	Leggett & Platt Inc 5 8/15/05	99,154.00	108,003.00
150,000	Masco Corp 4.8 6/15/15	150,082.50	145,072.50
50,000	Microsoft Corp .875 9/27/13	49,917.50	5,325.00
150,000	Oracle corp 5.25% 1/15/16	149,170.50	172,291.50
100,000	Parker-Hannifin Corp 3.5% 9/15/22	98,848.68	104,844.00
200,000	Pfizer Inc 5.35 3/15/15	199,750.00	227,858.00
100,000	Plains All American Pipeline 5. 02/01/21	100,157.00	105,418.00
100,000	Praxair Inc 8/15/2019	99,506.00	110,226.00
100,000	Prog Ener Carolina 5.3 1/15/19	99,908.00	117,954.00
300,000	Prudential Fdg LLC 10/26/11	300,000.00	300,000.00
100,000	SBC Comms Inc 5.1% 9/15/14	99,527.00	109,820.00
200,000	United Health Group, Inc 5% due 8/15/14	194,976.00	219,086.00
150,000	United Tech Corp 6.1% 5/15/12	149,737.50	154,812.00
200,000	Wells Fargo & Co 4.95% 10/16/13	215,920.00	211,378.00
		<u>\$ 4,507,497.18</u>	<u>\$ 4,767,844.50</u>

Total

\$ 4,507,497.18

\$ 4,767,844.50

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>				
AMERICAN EXPRESS CR CORP				
<u>5.25% Due 09/12/11</u>				
09/12/11	\$200,000.00	\$200,000.00	\$199,888.00	\$112.00
Fed Home Loan Bnk				
<u>4.063% Due 02/17/23</u>				
08/17/11	\$150,000.00	150,000.00	149,625.00	375.00
Medtronic Inc Conv				
<u>1.5% Due 04/15/11</u>				
04/15/11	\$100,000.00	100,000.00	93,625.00	6,375.00
NATIONAL OILWELL VARCO INC				
05/18/11	\$2,500.00	169,893.73	94,823.00	75,070.73
TARGET CORPORATION				
<u>6.35% Due 01/15/11</u>				
01/18/11	\$200,000.00	200,000.00	199,544.00	456.00
US TSY IX NOTE				
<u>1.375% Due 01/15/20</u>				
01/31/11	\$99,636.00	104,437.76	98,846.96	5,590.80
ZIONS BANCORPORATION				
<u>0.71% Due 03/18/11</u>				
03/18/11	\$300,000.00	300,000.00	299,675.50	324.50

Stock

<u>ABB LTD SPONSORED ADR</u>					
12/16/10	9,000	Shs.	190,617.67	189,844.00	773.67
<u>ALBERTO CULVER CO</u>					
05/10/11	5,000	Shs.	187,500.00	123,672.20	63,827.80
<u>Bard Inc</u>					
12/17/10	1,000	Shs.	89,887.28	76,634.00	13,253.28
<u>CORNING INC</u>					
03/01/11	3,500	Shs.	79,175.47	58,733.36	20,442.11

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock (Cont'd)</u>					
<u>CISCO SYSTEMS, INC</u>					
03/08/11	9,000	Shs.	\$166,586.79	\$121,251.30	\$45,335.49
<u>CHEVRON CORP</u>					
02/18/11	1,500	Shs.	143,907.23	112,142.85	31,764.38
<u>GOOGLE INC CL A</u>					
10/20/10	100	Shs.	59,569.20	56,352.59	3,216.61
<u>Proter & Gamble</u>					
05/04/11	4,000	Shs.	258,281.43	212,960.00	45,321.43
<u>PETROHAWK ENERGY CORP</u>					
07/20/11	7,000	Shs.	267,377.36	131,723.20	135,654.16
<u>Teva Pharmaceutical Inds Ltd ADR</u>					
09/07/11	3,940	Shs.	163,565.16	159,743.37	3,821.79
<u>TEREX CORP</u>					
06/13/11	3,000	Shs.	75,748.54	47,287.20	28,461.34
<u>TECK RESOURCES LTD CL B</u>					
01/28/11	1,000	Shs.	58,982.16	38,225.40	20,756.76
<u>THE TRAVELERS COMPANIES INC</u>					
04/01/11	2,000	Shs.	118,636.52	108,183.20	10,453.32
 <u>Miscellaneous Assets</u>					
<u>MISCELLANEOUS</u>					
09/26/11			<u>122.23</u>	<u>.00</u>	<u>122.23</u>
Total Sales, Redemptions, etc.			\$3,084,288.53 =====	\$2,572,780.13 =====	\$511,508.40 =====
 Total Schedule A-1			 \$3,084,288.53 =====	 \$2,572,780.13 =====	 \$511,508.40 =====

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection,
Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>				
AmericanExp Crt				
<u>Due 06/01/11</u>				
06/01/11	\$300,000.00	\$300,000.00	\$300,000.00	\$.00
FNMA POOL #745279				
<u>5% Due 02/01/21</u>				
10/25/10	\$5,172.46	5,462.12	5,172.46	289.66
11/26/10	\$5,362.11	5,662.39	5,362.11	300.28
12/27/10	\$5,710.91	6,030.72	5,710.91	319.81
01/25/11	\$5,730.43	6,051.33	5,730.43	320.90
02/25/11	\$4,381.21	4,626.56	4,380.21	246.35
03/25/11	\$4,736.01	5,001.23	4,736.01	265.22
04/25/11	\$4,024.77	4,250.16	4,024.77	225.39
05/25/11	\$4,445.69	4,694.65	4,445.69	248.96
06/27/11	\$3,420.07	3,611.59	3,420.07	191.52
07/25/11	\$3,479.58	3,674.44	3,479.58	194.86
08/25/11	\$3,132.89	3,308.33	3,132.89	175.44
09/26/11	\$3,975.57	4,198.20	3,975.57	222.63
GENERAL ELEC CAP CORP				
<u>5% Due 12/10/10</u>				
12/10/10	\$125,000.00	127,901.25	125,000.00	2,901.25
GEN ELCTRIC CAPT SER				
<u>0.19% Due 02/17/11</u>				
01/31/11	\$300,000.00	300,000.00	300,000.00	.00
PRUDENTIAL FNDG LLC				
<u>0.23% Due 03/04/11</u>				
03/04/11	\$300,000.00	300,000.00	300,000.00	.00
07/01/11	\$300,000.00	300,000.00	300,000.00	.00
09/19/11	\$500,000.00	500,000.00	500,000.00	.00
Prudential Fdg				
<u>0.14% Due 07/01/11</u>				
08/01/11	\$300,000.00	300,000.00	300,000.00	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock</u>					
<u>AQUA AMERICA INC</u>					
01/18/11	9,000	Shs.	\$211,069.39	\$207,398.79	\$3,670.60
<u>BRISTOL MYERS SQUIBB CO</u>					
12/07/10	6,000	Shs.	169,230.00	154,377.38	14,852.62
<u>Central Fund Canada Ltd</u>					
07/14/11	7,000	Shs.	150,292.10	148,896.23	1,395.87
<u>Dolby Labs Inc Cl A</u>					
06/23/11	2,000	Shs.	113,691.50	85,146.56	28,544.94
<u>FIRST SOLAR INC</u>					
11/16/10	1,000	Shs.	153,529.61	137,583.87	15,945.74
<u>Greenhill & Co Inc</u>					
06/15/11	2,000	Shs.	146,879.80	99,533.68	47,346.12
<u>TAIWAN SEMICONDUCTOR MFG</u>					
10/12/10	10,000	Shs.	116,100.00	102,298.26	13,801.74
<u>URS CORP</u>					
01/18/11	4,000	Shs.	<u>172,081.40</u>	<u>163,868.83</u>	<u>8,212.57</u>
Total Sales, Redemptions, etc.			\$3,417,346.77 =====	\$3,277,674.30 =====	\$139,672.47 =====
Total Schedule B			\$3,417,346.77 =====	\$3,277,674.30 =====	\$139,672.47 =====