



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 10/01, 2010, and ending 9/30, 2011

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

EARLE BROWN MUSIC FOUNDATION
C/O MAC CORKINDALE, 3960 MERRICK RD
SEAFORD, NY 11783

A Employer identification number
13-3921924

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 535,413. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)	100,025.			
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	22.	22.	22.	
4 Dividends and interest from securities	23,294.	23,294.	23,294.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	7,888.			
b Gross sales price for all assets on line 6a	297,743.			
7 Capital gain net income (from Part IV, line 2)		93,405.		
8 Net short-term capital gain			78,058.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	5,983.			
12 Total. Add lines 1 through 11	137,212.	116,721.	101,374.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	SEE ST 2	1,650.		1,650.
b Accounting fees (attach sch)	SEE ST 3	8,600.	2,150.	6,450.
c Other prof fees (attach sch)	SEE ST 4	106,559.		106,559.
17 Interest				
18 Taxes (attach schedule) (see instr)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	2,322.			2,322.
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	28,429.	88.	88.	28,301.
24 Total operating and administrative expenses. Add lines 13 through 23	147,560.	2,238.	2,238.	145,282.
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	147,560.	2,238.	2,238.	145,282.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-10,348.			
b Net investment income (if negative, enter 0)		114,483.		
c Adjusted net income (if negative, enter 0)			99,136.	

SCANNED MAY 04 2012

RECEIVED

APR 30 2012

FOUNDER

AND

EXPENSES

AND

EXPENSES

AND

EXPENSES

AND

EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

A S S E T S	1	Cash — non-interest-bearing	3,176.	8,002.	8,002.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 6	542,159.	526,986.	527,411.
	c	Investments — corporate bonds (attach schedule)			
	L I A B I L I T I E S	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis 9,678.			
		Less: accumulated depreciation (attach schedule) SEE STMT 7 9,678.			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	545,335.	534,988.	535,413.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe SEE STATEMENT 8)	3.	4.		
23	Total liabilities (add lines 17 through 22)	3.	4.		
N E T A S S E T S O R F U N D B A L A N C E S		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24	Unrestricted	545,332.	534,984.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	545,332.	534,984.	
	31	Total liabilities and net assets/fund balances (see the instructions)	545,335.	534,988.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	545,332.
2	Enter amount from Part I, line 27a	2	-10,348.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	534,984.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	534,984.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED LONG TERM INVESTMENTS	P	VARIOUS	VARIOUS
b	SEE ATTACHED SHORT TERM INVESTMENTS	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 119,417.		104,070.	15,347.
b 178,326.		100,268.	78,058.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			15,347.
b			78,058.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	93,405.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	78,058.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,290.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,290.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,290.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	5,108.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,108.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,818.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	2,818.	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BRUCE MAC CORKINDALE, CPA, PC</u> Telephone no <u>(516) 783-1794</u> Located at <u>3960 MERRICK RD SEAFORD NY</u> ZIP + 4 <u>11783</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE MAC CORKINDALE 3960 MERRICK ROAD SEAFORD, NY 11783	CO-TRUSTEE 0	0.	0.	0.
SUSAN SOLLINS 52 BREVOORT LANE RYE, NY 10580	CO-TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THOMAS FICHTER - PERFORMING ARTS CONSULTANT 135 EASTERN PARKWAY BROOKLYN, NY 11238	PERF. ARTS CONSULTAN	57,623.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	587,157.
b Average of monthly cash balances	1b	43,966.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	631,123.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	631,123.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	9,467.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	621,656.
6 Minimum investment return. Enter 5% of line 5	6	31,083.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	N/A	1	
2a Tax on investment income for 2010 from Part VI, line 5	2a		
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	145,282.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,282.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	145,282.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					8/10/98
b Check box to indicate whether the foundation is a private operating foundation described in section	<input checked="" type="checkbox"/> 4942(j)(3) or				<input type="checkbox"/> 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
	31,083.	14,323.	7,311.	30,410.	83,127.
b 85% of line 2a	26,421.	12,175.	6,214.	25,849.	70,659.
c Qualifying distributions from Part XII, line 4 for each year listed	145,282.	99,148.	108,892.	95,063.	448,385.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	145,282.	99,148.	108,892.	95,063.	448,385.
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	20,722.	17,972.	17,764.	20,273.	76,731.
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SUSAN SOLLINS

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization

EARLE BROWN MUSIC FOUNDATION

Employer identification number

13-3921924

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

EARLE BROWN MUSIC FOUNDATION

13-3921924

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SUSAN SOLLINS 52 BREVOORT LANE RYE, NY 10580,	\$ 100,025.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

EARLE BROWN MUSIC FOUNDATION

13-3921924

Part II **Noncash Property** (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES - SEE ATTACHED		
		\$ 100,025.	12/10/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Name of organization

Employer identification number

EARLE BROWN MUSIC FOUNDATION

13-3921924

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form **8868**

(Rev. January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	EARLE BROWN MUSIC FOUNDATION	13-3921924
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	C/O MAC CORKINDALE, 3960 MERRICK RD	
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions.	
	SEAFORD, NY 11783	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► BRUCE MAC CORKINDALE, CPA, PC

Telephone No. ► (516) 783-1794

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15, 20 12, to file the exempt organization return for the organization named above.

The extension is for the organization's return for

- ☐ calendar year 20 _____ or
- ☒ tax year beginning 10/01, 20 10, and ending 9/30, 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,290.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,108.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**BAA For Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 1-2011)

2010

FEDERAL STATEMENTS

PAGE 1

EARLE BROWN MUSIC FOUNDATION

13-3921924

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	\$ 5,983.		
TOTAL	\$ 5,983.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 1,650.			\$ 1,650.
TOTAL	\$ 1,650.	\$ 0.	\$ 0.	\$ 1,650.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 8,600.	\$ 2,150.	\$ 2,150.	\$ 6,450.
TOTAL	\$ 8,600.	\$ 2,150.	\$ 2,150.	\$ 6,450.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	\$ 106,559.			\$ 106,559.
TOTAL	\$ 106,559.	\$ 0.	\$ 0.	\$ 106,559.

EARLE BROWN MUSIC FOUNDATION

13-3921924

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING - ANNUAL AD	\$ 40.			\$ 40.
BANK CHARGES	40.			
CONCERT EXPENSES	23,309.			23,309.
FILING FEES	100.			100.
FOREIGN EXCHANGE FEES	88.	\$ 88.	\$ 88.	
INSURANCE	4,399.			4,399.
MISCELLANEOUS	453.			453.
TOTAL	\$ 28,429.	\$ 88.	\$ 88.	\$ 28,301.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	\$ 526,986.	\$ 527,411.
	TOTAL	\$ 526,986.	\$ 527,411.

STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FURNITURE AND FIXTURES	\$ 899.	\$ 899.	\$ 0.	\$ 0.
MACHINERY AND EQUIPMENT	4,279.	4,279.	0.	0.
MISCELLANEOUS	4,500.	4,500.	0.	0.
TOTAL	\$ 9,678.	\$ 9,678.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING	4.
TOTAL	\$ 4.

Earle Brown Music Foundation

Year ended 9/30/2011

FORM 990PF

DONATED SECURITIES

EIN # 13-3921924

Symbol	Security Name	Gift Qty	Market Value
CELGZ	CELGENE CORP-RTS	35	158
CBL	CBL & ASSOC PPTYS INC COM	400	6,828
XL	XL GROUP PLC	261	5,664
OIS	OIL STS INTL INC COM	97	6,198
RCL	ROYAL CARIBBEAN CRUISES LTD CO	162	6,870
WYNN	WYNN RESORTS LTD	66	6,927
PCX	PATRIOT COAL CORP	86	1,405
OSK	OSHKOSH CORP	108	3,717
SNDK	SANDISK CORP COM	52	2,541
HOT	STARWOOD HOTELS & RESORTS	110	6,573
CREE	CREE INC	91	6,149
WFMI	WHOLE FOODS MARKET INC	160	8,074
VMW	VMWARE INC-CLASS A	25	2,218
JCI	JOHNSON CONTROLS INC	225	8,696
PVH	PHILLIPS-VAN HEUSEN	72	4,866
TEL	TYCO ELECTRONICS LTD	163	5,760
CLR	CONTINENTAL RESOURCES INC/OK	103	5,887
AFL	AFLAC INC	149	8,278
LSTZA	LIBERTY MEDIA STARZ SERIES A	28	1,866
EL	ESTEE LAUDER COMPANIES-CL A	17	1,348
Total Donated Securities - to 990PF page 1 line 1			\$ 100,025

EARLE BROWN FOUNDATION
REALIZED GAINS AND LOSSES - BOOK BASIS
YEAR ENDED 9/30/2011

EIN # 13 3921924

Symbol	Account Number	Description	Quantity	Opening Date	Opening Cost	Closing Date	Proceeds	Realized Gain (Loss)	Term
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	395.983	12/4/2009	\$4,340	8/31/2011	\$4,353	\$13	LONG
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	34.619	3/31/2010	\$382	8/31/2011	\$381	(\$2)	LONG
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.456	4/30/2010	\$395	8/31/2011	\$390	(\$5)	LONG
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	32.567	6/2/2010	\$361	8/31/2011	\$358	(\$3)	LONG
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.934	6/30/2010	\$405	8/31/2011	\$395	(\$10)	LONG
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	38.088	7/31/2010	\$434	8/31/2011	\$419	(\$15)	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	397.805	12/4/2009	\$4,205	8/31/2011	\$5,593	\$1,388	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	19.72	12/31/2009	\$212	8/31/2011	\$277	\$65	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	13.838	4/1/2010	\$162	8/31/2011	\$195	\$32	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	15.553	7/1/2010	\$173	8/31/2011	\$219	\$45	LONG
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	10,081.96	DONATED 12/2008	\$88,721	10/21/2010	\$94,353	\$5,632	LONG
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	1,334.05	DONATED 12/2008	\$11,740	10/13/2010	\$12,485	\$745	LONG
		Total Long Term Gains - Book Basis			\$111,531		\$119,417	\$7,886	
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	1,305.48	12/4/2009	\$14,310	11/30/2010	\$14,985	\$675	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.023	8/31/2010	\$404	8/31/2011	\$385	(\$19)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.67	9/30/2010	\$416	8/31/2011	\$394	(\$22)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	39.28	10/31/2010	\$459	8/31/2011	\$432	(\$27)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	41.148	12/2/2010	\$473	8/31/2011	\$452	(\$20)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	38.945	4/30/2011	\$430	8/31/2011	\$428	(\$1)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	39.175	5/31/2011	\$433	8/31/2011	\$431	(\$3)	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	37.765	6/30/2011	\$415	8/31/2011	\$415	\$0	SHORT
PTRX	J75009498	*PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.372	7/31/2011	\$393	8/31/2011	\$389	(\$4)	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	14.655	10/4/2010	\$185	8/31/2011	\$206	\$21	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	14.842	1/2/2011	\$199	8/31/2011	\$208	\$10	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	8.92	4/4/2011	\$126	8/31/2011	\$125	(\$1)	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	11.462	7/5/2011	\$171	8/31/2011	\$161	(\$10)	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	82.578	2/1/2010	\$734	10/21/2010	\$773	\$39	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	74.087	3/1/2010	\$657	10/21/2010	\$693	\$36	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	76.521	3/21/2010	\$693	10/21/2010	\$716	\$23	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	78.866	4/30/2010	\$723	10/21/2010	\$738	\$15	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	77.433	6/2/2010	\$680	10/21/2010	\$725	\$45	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	75.657	8/30/2010	\$670	10/21/2010	\$708	\$38	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	78.145	7/31/2010	\$711	10/21/2010	\$731	\$20	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	76.166	8/31/2010	\$690	10/21/2010	\$713	\$23	SHORT
PHIYX	J75009498	*PIMCO HIGH YIELD FUND	72.995	9/30/2010	\$675	10/21/2010	\$683	\$8	SHORT

EARLE BROWN FOUNDATION
REALIZED GAINS AND LOSSES - BOOK BASIS
YEAR ENDED 9/30/2011

EIN # 13-3971924

Symbol	Account Number	Description	Quantity	Opening Date	Opening Cost	Closing Date	Proceeds	Realized Gain (Loss)	Term
PHYX	J75009498	*PIMCO HIGH YIELD FUND	86.302	1/5/2010	\$759	10/21/2010	\$808	\$48	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	4.038 01	10/21/2010	\$51,000	2/15/2011	\$48 94.1	(\$2 059)	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	15.443	11/3/2010	\$185	2/15/2011	\$187	(\$8)	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	18.181	12/3/2010	\$199	2/15/2011	\$196	(\$4)	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	46.743	12/30/2010	\$560	2/15/2011	\$567	\$7	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	41.851	12/30/2010	\$501	2/15/2011	\$507	\$6	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	18.751	12/30/2010	\$225	2/15/2011	\$227	\$3	SHORT
LICRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	17.464	2/2/2011	\$212	2/15/2011	\$212	(\$1)	SHORT
718592108	J75009498	PHILLIPS VAN HEUSEN CORP COM INC EFF 7/1/11 1 OLD 1 NEW CU 693658100 PVH CORP COM	72	12/20/2010	\$4,866	12/21/2010	\$4,824	(\$42)	SHORT
53071M708	J75009498	LIBERTY MEDIA CORP CIA EFF 9/23/11 1 OL D1 NEW CU 530322304 LIBERTY CAPSTARZ	28	12/20/2010	\$1,886	12/21/2010	\$1,850	(\$36)	SHORT
AFL	J75009498	AFLAC INC	148	12/20/2010	\$8,278	12/21/2010	\$8,440	\$162	SHORT
CBL	J75009498	CBL & ASSOC PPTYS INC REIT (SINHUS1248301004)	400	12/20/2010	\$6,828	12/21/2010	\$6,880	\$52	SHORT
CELGZ	J75009498	CELGENE CORP CONTINGENT VALUE RT EXP 12/31/30	35	10/19/2010	\$158	12/21/2010	\$147	(\$11)	SHORT
CLR	J75009498	CONTINENTAL RES INC COM (SINHUS2120151012)	103	12/20/2010	\$5,887	12/21/2010	\$5,968	\$80	SHORT
CREE	J75009498	CREE INC COM	91	12/20/2010	\$6,149	12/21/2010	\$6,115	(\$34)	SHORT
EL	J75009498	ESTEE LAUDER COMPANIES INC CL A	17	12/20/2010	\$1,348	12/21/2010	\$1,345	(\$3)	SHORT
H8912P106	J75009498	TYCO ELECTRONICS LTD SWITZERLAND SHS "NC" EFF 03/17/2011 1 OLD = 1 NEW CU#H84989104 T	163	12/20/2010	\$5,760	12/21/2010	\$5,734	(\$26)	SHORT
HOT	J75009498	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	110	12/20/2010	\$6,573	12/21/2010	\$6,741	\$168	SHORT
JCI	J75009498	JOHNSON CTLS INC COM	225	12/20/2010	\$9,696	12/21/2010	\$9,816	\$120	SHORT
OIS	J75009498	OIL STS INTL INC COM	97	12/20/2010	\$6,198	12/21/2010	\$6,143	(\$55)	SHORT
OSK	J75009498	OSHKOSH TRUCK CORP COM	108	12/20/2010	\$3,717	12/21/2010	\$3,728	\$10	SHORT
PCX	J75009498	PATRIOT COAL CORP COM	86	12/20/2010	\$1,405	12/21/2010	\$1,540	\$135	SHORT
RCL	J75009498	ROYAL CARIBBEAN CRUISES LTD (SINHLR008862668)	162	12/20/2010	\$6,870	12/21/2010	\$7,201	\$330	SHORT
SNDK	J75009498	SANDISK CORP	52	12/20/2010	\$2,541	12/21/2010	\$2,592	\$51	SHORT
VNWX	J75009498	VMWARE INC CL A COM	25	12/20/2010	\$2,218	12/21/2010	\$2,209	(\$9)	SHORT
WFM	J75009498	WHOLE FOODS MKT INC COM	100	12/20/2010	\$8,074	12/21/2010	\$8,126	\$52	SHORT
WYNN	J75009498	WYNN RESORTS LTD COM	66	12/20/2010	\$6,927	12/21/2010	\$7,036	\$109	SHORT
XL	J75009498	XL GROUP PLC SHS (SINHJE0085LRLL25)	261	5/27/2010	\$5,664	12/21/2010	\$5,653	(\$11)	SHORT
		Total Short Term Gains - Book Basis			\$178,324		\$178,326	\$2	
		TOTAL CAPITAL GAINS - BOOK BASIS			\$289,855		\$297,743	\$7,888	

EARLE BROWN FOUNDATION
REALIZED GAINS AND LOSSES -TAX BASIS
YEAR ENDED 9/30/2011

EIN # 13 3521924

Symbol	Account Number	Description	Quantity	Opening Date	Cost Basis	Closing Date	Proceeds	Realized Gain (Loss)	Term
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	395.983	12/4/2009	\$4,340	8/31/2011	\$4,353	\$13	LONG
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	34.619	3/31/2010	\$382	8/31/2011	\$381	(\$2)	LONG
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.456	4/30/2010	\$395	8/31/2011	\$390	(\$5)	LONG
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	32.567	6/22/2010	\$381	8/31/2011	\$358	(\$23)	LONG
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.934	6/30/2010	\$405	8/31/2011	\$395	(\$10)	LONG
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	38.065	7/31/2010	\$434	8/31/2011	\$419	(\$15)	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	397.805	12/4/2009	\$4,205	8/31/2011	\$5,593	\$1,388	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	19.72	12/31/2009	\$212	8/31/2011	\$277	\$65	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	13.835	4/1/2010	\$162	8/31/2011	\$195	\$32	LONG
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	15.563	7/1/2010	\$173	8/31/2011	\$218	\$45	LONG
PHVXX	J75009498	PIMCO HIGH YIELD FUND	10081.96	DONATED	\$82,132	10/21/2010	\$94,353	\$12,221	LONG
PHVXX	J75009498	PIMCO HIGH YIELD FUND	1334.045	DONATED	\$10,868	10/13/2010	\$12,485	\$1,617	LONG
		Total Long Term Gains -Tax Basis			\$104,070		\$119,417	\$15,347	
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	1,305.48	12/4/2009	\$14,310	11/20/2010	\$14,985	\$675	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.023	8/31/2010	\$404	8/31/2011	\$385	(\$19)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.87	9/30/2010	\$416	8/31/2011	\$394	(\$22)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	39.28	10/31/2010	\$459	8/31/2011	\$432	(\$27)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	41.149	12/2/2010	\$473	8/31/2011	\$452	(\$20)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	38.945	4/30/2011	\$430	8/31/2011	\$428	(\$2)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	39.175	5/31/2011	\$433	8/31/2011	\$431	(\$2)	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	37.765	6/30/2011	\$415	8/31/2011	\$415	\$0	SHORT
PTRX	J75009498	PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	35.372	7/31/2011	\$393	8/31/2011	\$389	(\$4)	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	14.655	10/4/2010	\$185	8/31/2011	\$206	\$21	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	14.842	1/3/2011	\$198	8/31/2011	\$208	\$10	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	8.92	4/4/2011	\$126	8/31/2011	\$125	(\$1)	SHORT
CLARX	J75009498	ING REAL ESTATE FUND CLASS A	11.462	7/5/2011	\$171	8/31/2011	\$161	(\$10)	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	86.302	1/6/2010	\$759	10/21/2010	\$808	\$48	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	82.578	2/1/2010	\$724	10/21/2010	\$773	\$48	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	74.087	3/1/2010	\$657	10/21/2010	\$693	\$36	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	76.521	3/31/2010	\$693	10/21/2010	\$716	\$23	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	78.865	4/30/2010	\$723	10/21/2010	\$738	\$15	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	77.433	6/2/2010	\$680	10/21/2010	\$725	\$45	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	75.657	6/30/2010	\$670	10/21/2010	\$708	\$38	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	78.145	7/31/2010	\$711	10/21/2010	\$731	\$20	SHORT
PHVXX	J75009498	PIMCO HIGH YIELD FUND	76.165	8/31/2010	\$690	10/21/2010	\$713	\$23	SHORT

EARLE BROWN FOUNDATION
REALIZED GAINS AND LOSSES - TAX BASIS
YEAR ENDED 9/30/2011

EIN # 13-3921924

Symbol	Account Number	Description	Quantity	Opening Date	Cost Basis	Closing Date	Proceeds	Realized Gain (Loss)	Term
PHVX	J75009498	PIMCO HIGH YIELD FUND	72.996	9/30/2010	\$675	10/21/2010	\$683	\$8	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	4038.006	10/21/2010	\$51,000	2/15/2011	\$48,941	(\$2,059)	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	15.443	11/3/2010	\$195	2/15/2011	\$187	(\$8)	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	16.161	12/3/2010	\$198	2/15/2011	\$196	(\$4)	SHORT
CELGZ	J75009498	CELENE CORP CONTINGENT VALUE RT EXP 12/31/30	35	10/19/2010	\$186	12/21/2010	\$147	(\$39)	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	46.743	12/30/2010	\$560	2/15/2011	\$567	\$7	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	41.851	12/30/2010	\$501	2/15/2011	\$507	\$6	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	18.751	12/30/2010	\$225	2/15/2011	\$227	\$2	SHORT
LIGRX	J75009498	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	17.464	2/3/2011	\$212	2/15/2011	\$212	(\$1)	SHORT
RCL	J75009498	ROYAL CARIBBEAN CRUISES LTD ISIN#LR000862888	162	12/20/2010	\$1,303	12/21/2010	\$7,201	\$5,898	SHORT
XL	J75009498	XL GROUP PLC SHS ISIN#IE00B51RL126	261	5/27/2010	\$887	12/21/2010	\$5,653	\$4,766	SHORT
7.18E-08	J75009498	TYCO ELECTRONICS LTD SWITZERLAND SHS "NIC" EFF 7/1/11 1 OLD 1 NEW CU	72	12/20/2010	\$1,207	12/21/2010	\$4,824	\$3,617	SHORT
5307.1M70	J75009498	LIBERTY MEDIA CORP C/A EFF 9/23/11 1 OL D/I NEW CU 530722304 LIBERTY	28	12/20/2010	\$505	12/21/2010	\$1,850	\$1,345	SHORT
8	J75009498	CAPSTARZ	148	12/20/2010	\$2,226	12/21/2010	\$8,440	\$6,214	SHORT
AFL	J75009498	AFLAC INC	400	12/20/2010	\$1,046	12/21/2010	\$5,980	\$5,934	SHORT
CBL	J75009498	CEL & ASSOC PTYS INC REIT ISIN#US1248301004	103	12/20/2010	\$1,548	12/21/2010	\$5,968	\$4,420	SHORT
CLR	J75009498	CONTINENTAL RES INC COM ISIN#US2120151012	91	12/20/2010	\$1,328	12/21/2010	\$6,115	\$4,787	SHORT
CREE	J75009498	CREE INC COM	17	12/20/2010	\$368	12/21/2010	\$1,345	\$977	SHORT
EL	J75009498	ESTEE LAUDER COMPANIES INC CL A	163	12/20/2010	\$1,481	12/21/2010	\$5,734	\$4,253	SHORT
H8912F10	J75009498	NEW CU#H84989104 TE CONNECTIVITY LTD REG	110	12/20/2010	\$1,408	12/21/2010	\$6,741	\$5,333	SHORT
HOT	J75009498	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	273	12/20/2010	\$2,123	12/21/2010	\$8,816	\$6,694	SHORT
JCI	J75009498	JOHNSON CTLS INC COM	97	12/20/2010	\$1,162	12/21/2010	\$6,143	\$4,980	SHORT
OIS	J75009498	OIL STS INTL INC COM	108	12/20/2010	\$738	12/21/2010	\$3,728	\$2,990	SHORT
OSK	J75009498	OSHKOSH TRUCK CORP COM	88	12/20/2010	\$276	12/21/2010	\$1,540	\$1,264	SHORT
PCX	J75009498	PATRIOT COAL CORP COM	53	12/20/2010	\$321	12/21/2010	\$2,592	\$2,072	SHORT
SHDK	J75009498	SANDISK CORP	25	12/20/2010	\$332	12/21/2010	\$2,208	\$1,876	SHORT
VWV	J75009498	VANWARE INC CL A COM	160	12/20/2010	\$1,777	12/21/2010	\$8,126	\$6,349	SHORT
WFM	J75009498	WHOLE FOODS MKT INC COM	66	12/20/2010	\$1,358	12/21/2010	\$7,036	\$5,677	SHORT
WYNN	J75009498	WYNN RESORTS LTD COM			\$100,268		\$178,326	\$78,058	
		Total Short Term Gains - Tax Basis					\$297,743	\$93,405	
		TOTAL CAPITAL GAINS - TAX BASIS			\$204,338				