Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 10/01 , **2010, and ending** 09/30, **20** 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK TRUST COMPANY, N.A. 255809

A Employer identification number 13-3591829

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 1297 CHURCH ST. STATION

B Telephone number (see page 10 of the instructions) (561) 659-8844

City or town, state, and ZIP code
NEW YORK, NY 10008

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 21,323,642.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	523,186.	527,775.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	410,009.			
	b Gross sales price for all assets on line 6a 5,488,899.				
	7 Capital gain net income (from Part IV, line 2)		410,009.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,593.	62.		STMT 4
	12 **Total** Add lines 1 through 11	940,788.	937,846.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	12,242.	4,742.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	60,579.	29,852.		30,727.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	72,821.	34,594.	NONE	30,727.
	25 Contributions, gifts, grants paid	907,500.			907,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	980,321.	34,594.	NONE	938,227.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-39,533.			
	b **Net investment income** (if negative, enter -0-)		903,252.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	669,098.	1,104,052.	1,104,052.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) STMT 7	1,926,302.	1,586,401.	1,782,239.
b	Investments - corporate stock (attach schedule) STMT 8	6,010,952.	5,444,012.	12,534,300.
c	Investments - corporate bonds (attach schedule) STMT 12	2,629,154.	2,944,901.	2,836,136.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 13	3,120,587.	3,263,387.	3,066,915.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	14,356,093.	14,342,753.	21,323,642.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	14,356,093.	14,342,753.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	14,356,093.	14,342,753.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	14,356,093.	14,342,753.	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,356,093.
2	Enter amount from Part I, line 27a	2	-39,533.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	26,193.
4	Add lines 1, 2, and 3	4	14,342,753.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,342,753.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	410,009.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	959,759.	19,858,903.	0.04832890316
2008	905,309.	18,175,183.	0.04981017248
2007	973,969.	25,014,053.	0.03893687281
2006	1,358,418.	28,899,089.	0.04700556478
2005	1,027,243.	26,042,773.	0.03944445547

2	**Total** of line 1, column (d)	2	0.22352596870
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04470519374
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	21,957,362.
5	Multiply line 4 by line 3	5	981,608.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,033.
7	Add lines 5 and 6	7	990,641.
8	Enter qualifying distributions from Part XII, line 4	8	938,227.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	18,065.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	18,065.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18,065.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 22,971.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 10,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	32,971.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,906.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 14,906. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 15			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ DEUTSCHE BANK TRUST CO., N.A. Telephone no ▶ (561)659-8844 Located at ▶ 350 ROYAL PALM WAY - 2 FLOOR, PALM BEACH, FL ZIP + 4 ▶ 33480			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,717,886.
b	Average of monthly cash balances	1b	573,852.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	22,291,738.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	22,291,738.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	334,376.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,957,362.
6	**Minimum investment return.** Enter 5% of line 5	6	1,097,868.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,097,868.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18,065.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	18,065.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,079,803.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,079,803.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,079,803.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	938,227.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	938,227.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	938,227.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,079,803.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			257,858.	
b Total for prior years 20 08 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010.				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . NONE				
c From 2007 . . . . . . NONE				
d From 2008 . . . . . . NONE				
e From 2009 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 938,227.				
a Applied to 2009, but not more than line 2a			257,858.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				680,369.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				399,434.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . NONE				
d Excess from 2009 . . . NONE				
e Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				
Total . . . . . ▶ **3a**				907,500.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	523,186.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	410,009.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b PRUDENTIAL STMT			14	62.	
c PARTNERSHIP DIST			14	7,531.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				940,788.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 940,788.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

ELIZABETH B. MCGRAW FOUNDATION
BY: Charles B. Fischer [signature] | 8/13/12 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LOUIS J. DEROSE	[signature]	08/08/2012		P00000482
Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ▶ 75-1297386	
Firm's address ▶ 343 THORNALL STREET, SUITE 710 EDISON, NJ 08837			Phone no 732-767-9100	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,417.	
		1000. COLGATE PALMOLIVE CO COM					03/10/2008	10/08/2010
		PROPERTY TYPE: SECURITIES						
74,495.00		61,330.00					13,165.00	
		700. STERICYCLE INC					03/10/2008	10/08/2010
		PROPERTY TYPE: SECURITIES						
50,188.00		37,709.00					12,479.00	
		1100. VERIZON COMMUNICATIONS COM					03/10/2008	10/08/2010
		PROPERTY TYPE: SECURITIES						
35,861.00		35,985.00					-124.00	
		2171. CVS CAREMARK CORPORATION COM					08/01/2005	11/15/2010
		PROPERTY TYPE: SECURITIES						
65,503.00		47,465.00					18,038.00	
		400. INTERCONTINENTALEXCHANGE INC COM					03/10/2008	11/15/2010
		PROPERTY TYPE: SECURITIES						
45,561.00		52,612.00					-7,051.00	
		195000. US T NTS DTD 11/15/2005 4.50% 11					04/17/2007	11/15/2010
		PROPERTY TYPE: SECURITIES						
195,000.00		195,000.00						
		1000. WELLS FARGO & CO NEW COM					10/08/2010	11/15/2010
		PROPERTY TYPE: SECURITIES						
28,013.00		26,209.00					1,804.00	
		3000. BANK AMER CORP COM					02/25/2010	12/16/2010
		PROPERTY TYPE: SECURITIES						
37,305.00		48,330.00					-11,025.00	
		1000. BANK AMER CORP COM					02/12/2003	12/16/2010
		PROPERTY TYPE: SECURITIES						
12,435.00		33,820.00					-21,385.00	
		1500. BANK NEW YORK MELLON CORP COM					03/10/2008	12/16/2010
		PROPERTY TYPE: SECURITIES						
44,052.00		65,355.00					-21,303.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. ZIMMER HLDGS INC COM PROPERTY TYPE: SECURITIES					07/29/2010	12/16/2010
54,029.00		52,249.00					1,780.00	
		33332. COLUMBIA SELECT SMALL CAP FUND PROPERTY TYPE: SECURITIES					06/27/2008	12/17/2010
588,643.00		515,595.00					73,048.00	
		1500. E M C CORP MASS PROPERTY TYPE: SECURITIES					03/10/2008	12/22/2010
34,148.00		22,108.00					12,040.00	
		600. ABBOTT LABS COM PROPERTY TYPE: SECURITIES					11/07/2003	01/05/2011
29,112.00		23,361.00					5,751.00	
		600. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					08/01/2005	01/05/2011
37,896.00		36,070.00					1,826.00	
		585. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					08/20/2004	01/05/2011
37,996.00		24,443.00					13,553.00	
		500. AMERICAN ELEC PWR CO INC COM PROPERTY TYPE: SECURITIES					09/14/2010	01/21/2011
18,165.00		18,254.00					-89.00	
		1000. DIRECTV CL A COM PROPERTY TYPE: SECURITIES					01/05/2011	01/21/2011
42,099.00		40,464.00					1,635.00	
		600. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					12/06/2002	01/21/2011
37,816.00		33,213.00					4,603.00	
		150000. FFCB DTD 3/6/2006 4.875% 2/18/20 PROPERTY TYPE: SECURITIES					03/01/2006	02/18/2011
150,000.00		150,000.00						
		100000. CISCO SYS INC DTD 2/22/2006 5.25 PROPERTY TYPE: SECURITIES					11/14/2007	02/22/2011
100,000.00		101,836.00					-1,836.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1100. AT & T INC COM					03/10/2008	02/23/2011
		PROPERTY TYPE: SECURITIES						
30,816.00		38,456.00					-7,640.00	
		475. AMETEK INC NEW COM					10/03/2005	02/23/2011
		PROPERTY TYPE: SECURITIES						
19,781.00		9,260.00					10,521.00	
		1200. BJS WHSL CLUB INC COM					02/25/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
58,741.00		42,887.00					15,854.00	
		250. CHURCH & DWIGHT INC COM					10/08/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
18,441.00		17,344.00					1,097.00	
		.16 COLUMBIA SELECT SMALL CAP FUND					06/27/2008	02/23/2011
		PROPERTY TYPE: SECURITIES						
3.00		2.00					1.00	
		1400. GILEAD SCIENCES INC COM					08/01/2005	02/23/2011
		PROPERTY TYPE: SECURITIES						
53,547.00		32,109.00					21,438.00	
		700. HEWLETT PACKARD CO COM					02/25/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
30,008.00		35,202.00					-5,194.00	
		1500. METLIFE INC COM					11/15/2010	02/23/2011
		PROPERTY TYPE: SECURITIES						
69,244.00		61,153.00					8,091.00	
		1000. QUALCOMM INC COM					03/10/2008	02/23/2011
		PROPERTY TYPE: SECURITIES						
57,886.00		40,270.00					17,616.00	
		1000. ST JUDE MED INC COM					03/10/2008	02/23/2011
		PROPERTY TYPE: SECURITIES						
47,107.00		34,784.00					12,323.00	
		1800. US BANCORP DEL COM NEW					04/01/2003	02/23/2011
		PROPERTY TYPE: SECURITIES						
49,933.00		33,857.00					16,076.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. V F CORP COM PROPERTY TYPE: SECURITIES					11/15/2010	02/23/2011
24,117.00		20,124.00					3,993.00	
		300. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES					05/09/2002	02/23/2011
15,990.00		16,506.00					-516.00	
		200000. HOME DEPOT DTD 3/24/2006 5.20% 3 PROPERTY TYPE: SECURITIES					05/03/2006	03/01/2011
200,000.00		200,000.00						
		200000. COCA COLA CO NT 5.750% 3/1 PROPERTY TYPE: SECURITIES					05/10/2002	03/15/2011
200,000.00		200,000.00						
		600. APACHE CORP COM PROPERTY TYPE: SECURITIES					04/14/2004	03/28/2011
76,476.00		26,337.00					50,139.00	
		1000. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					03/10/2008	03/28/2011
17,300.00		24,110.00					-6,810.00	
		3579. HARBOR FD INTL FD INSTL CL PROPERTY TYPE: SECURITIES					08/16/2005	03/28/2011
221,469.00		157,236.00					64,233.00	
		400. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					05/09/2002	03/28/2011
10,220.00		10,442.00					-222.00	
		1000. ORACLE CORP COM PROPERTY TYPE: SECURITIES					08/01/2005	04/05/2011
34,291.00		13,580.00					20,711.00	
		500. THORATEC CORP COM NEW PROPERTY TYPE: SECURITIES					09/24/2010	04/05/2011
13,085.00		19,864.00					-6,779.00	
		200. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					07/29/2010	04/11/2011
3,476.00		4,652.00					-1,176.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					03/10/2008	04/11/2011
5,214.00		7,233.00					-2,019.00	
		500. MOSAIC CO COM PROPERTY TYPE: SECURITIES					06/17/2009	04/11/2011
38,945.00		23,562.00					15,383.00	
		200. NIKE INC CL B PROPERTY TYPE: SECURITIES					03/10/2008	04/11/2011
15,567.00		11,634.00					3,933.00	
		200000. VERIZON PENNSYLVANIA NT DTD 11/1 PROPERTY TYPE: SECURITIES					05/10/2002	04/27/2011
205,740.00		199,260.00					6,480.00	
		700. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					02/25/2010	05/11/2011
28,779.00		35,202.00					-6,423.00	
		200. ANADARKO PETE CORP COM PROPERTY TYPE: SECURITIES					07/13/2010	05/13/2011
14,837.00		9,533.00					5,304.00	
		250. CHURCH & DWIGHT INC COM PROPERTY TYPE: SECURITIES					10/08/2010	05/13/2011
20,623.00		17,344.00					3,279.00	
		500. EDWARDS LIFESCIENCES CORP PROPERTY TYPE: SECURITIES					03/10/2008	05/13/2011
44,005.00		10,919.00					33,086.00	
		393. MARRIOTT INTL INC NEW CL A PROPERTY TYPE: SECURITIES					04/05/2011	05/13/2011
14,288.00		13,700.00					588.00	
		807. MARRIOTT INTL INC NEW CL A PROPERTY TYPE: SECURITIES					01/31/2006	05/13/2011
29,340.00		27,059.00					2,281.00	
		250. NATIONAL-OILWELL VARCO INC COM PROPERTY TYPE: SECURITIES					04/11/2011	05/13/2011
17,107.00		19,369.00					-2,262.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. AKAMI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES					10/08/2010	06/01/2011
34,234.00		46,047.00					-11,813.00	
		1000. ALPHA NAT RES INC COM PROPERTY TYPE: SECURITIES					02/25/2010	06/01/2011
54,952.00		44,366.00					10,586.00	
		250. AMETEK INC NEW COM PROPERTY TYPE: SECURITIES					10/03/2005	06/01/2011
10,777.00		4,874.00					5,903.00	
		500. CHURCH & DWIGHT INC COM PROPERTY TYPE: SECURITIES					10/08/2010	06/01/2011
41,908.00		34,688.00					7,220.00	
		800. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					07/29/2010	06/01/2011
13,365.00		18,607.00					-5,242.00	
		1700. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					01/03/2003	06/01/2011
28,400.00		23,423.00					4,977.00	
		396. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					03/10/2008	06/01/2011
33,029.00		33,463.00					-434.00	
		250. FREEPORT MCMORAN COPPER & GOLD INC PROPERTY TYPE: SECURITIES					02/25/2010	06/01/2011
12,797.00		9,049.00					3,748.00	
		250. ROPER INDS INC COM PROPERTY TYPE: SECURITIES					10/08/2010	06/01/2011
20,710.00		16,579.00					4,131.00	
		20000. SCHRODER US SMALL AND MID CAP OPP PROPERTY TYPE: SECURITIES					12/17/2010	06/01/2011
253,200.00		234,800.00					18,400.00	
		300. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					03/10/2008	06/08/2011
24,488.00		25,018.00					-530.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. INTEL CORP COM PROPERTY TYPE: SECURITIES					08/01/2005	06/08/2011
3,300.00		4,086.00					-786.00	
		100. NATIONAL-OILWELL VARCO INC COM PROPERTY TYPE: SECURITIES					07/29/2010	06/21/2011
7,173.00		3,854.00					3,319.00	
		15000. ARTIO GLOBAL HIGH INCOME FUND PROPERTY TYPE: SECURITIES					04/11/2011	07/25/2011
156,450.00		157,350.00					-900.00	
		100. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					01/05/2011	07/26/2011
4,162.00		4,484.00					-322.00	
		250. MARATHON PETROLEUM CORP COM PROPERTY TYPE: SECURITIES					05/13/2011	07/26/2011
10,817.00		10,091.00					726.00	
		1500. OWENS ILLINOIS INC COM PROPERTY TYPE: SECURITIES					06/01/2011	07/26/2011
40,192.00		45,554.00					-5,362.00	
		750. CONCUR TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES					03/25/2011	08/05/2011
30,989.00		41,267.00					-10,278.00	
		3489.184 HARBOR FD INTL FD INSTL CL PROPERTY TYPE: SECURITIES					05/06/2005	08/05/2011
200,000.00		148,849.00					51,151.00	
		500. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES					05/13/2011	08/05/2011
13,130.00		15,529.00					-2,399.00	
		450. NATIONAL-OILWELL VARCO INC COM PROPERTY TYPE: SECURITIES					07/29/2010	08/05/2011
32,178.00		17,343.00					14,835.00	
		26262.626 PRINCIPAL PREFERRED SECURITIES PROPERTY TYPE: SECURITIES					07/29/2011	08/05/2011
260,000.00		263,334.00					-3,334.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4000. ARTIO GLOBAL HIGH INCOME FUND PROPERTY TYPE: SECURITIES					09/24/2010	08/11/2011
39,000.00		41,800.00					-2,800.00	
		6000. ARTIO GLOBAL HIGH INCOME FUND PROPERTY TYPE: SECURITIES					07/29/2010	08/11/2011
58,500.00		61,620.00					-3,120.00	
		500. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					11/15/2010	08/11/2011
25,064.00		29,323.00					-4,259.00	
		6786. PRINCIPAL PREFERRED SECURITIES FUN PROPERTY TYPE: SECURITIES					09/24/2010	08/11/2011
65,756.00		67,996.00					-2,240.00	
		5000. SCHRODER US SMALL AND MID CAP OPP PROPERTY TYPE: SECURITIES					12/17/2010	08/11/2011
54,600.00		58,700.00					-4,100.00	
		3000. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					01/21/2011	08/11/2011
34,724.00		50,300.00					-15,576.00	
		1000. ISHARES BARCLAYS 20+ YEAR TREASURY PROPERTY TYPE: SECURITIES					07/25/2011	08/25/2011
107,158.00		94,980.00					12,178.00	
		2500. POWERSHARES DB US DOLLAR INDEX BUL PROPERTY TYPE: SECURITIES					07/25/2011	08/25/2011
52,676.00		52,825.00					-149.00	
		3510. HARBOR FD INTL FD INSTL CL PROPERTY TYPE: SECURITIES					05/06/2005	09/01/2011
200,386.00		148,094.00					52,292.00	
		500. HUNTSMAN CORP COM PROPERTY TYPE: SECURITIES					04/11/2011	09/01/2011
6,523.00		9,471.00					-2,948.00	
		2500. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					11/15/2010	09/01/2011
30,576.00		35,487.00					-4,911.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. VERIFONE SYSTEMS INC COM PROPERTY TYPE: SECURITIES					05/11/2011	09/01/2011
8,858.00		12,666.00					-3,808.00	
		500. AUTOLIV INC COM PROPERTY TYPE: SECURITIES					12/16/2010	09/08/2011
26,115.00		38,885.00					-12,770.00	
		200. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES					11/15/2010	09/12/2011
20,167.00		33,733.00					-13,566.00	
		300. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES					02/25/2010	09/12/2011
30,251.00		46,541.00					-16,290.00	
		1500. MERITOR INC COM PROPERTY TYPE: SECURITIES					05/13/2011	09/12/2011
9,877.00		24,172.00					-14,295.00	
		2000. HUNTSMAN CORP COM PROPERTY TYPE: SECURITIES					04/11/2011	09/28/2011
20,307.00		35,244.00					-14,937.00	
TOTAL GAIN(LOSS)							410,009.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT & T INC COM	2,267.	2,267.
ABBOTT LABS COM	264.	264.
AMERICAN ELEC PWR CO INC COM	230.	230.
AMERIPRISE FINANCIAL INC COM	1,140.	1,140.
AMETEK INC NEW COM	479.	479.
ANADARKO PETE CORP COM	396.	396.
APACHE CORP COM	180.	180.
ARTIO GLOBAL HIGH INCOME FUND	51,568.	51,568.
AUTOLIV INC COM	640.	640.
BANK AMER CORP COM	40.	40.
BANK NEW YORK MELLON CORP COM	135.	135.
BANK ONE CORP DTD 10/24/2002 5.25% 1/30/	10,500.	10,500.
BELLSOUTH CORP NT DTD 10/25/2001 6.00% 1	9,000.	9,000.
CVS CAREMARK CORPORATION COM	190.	190.
CHEVRON CORP COM	1,800.	1,800.
CHURCH & DWIGHT INC COM	765.	765.
CISCO SYS INC COM	180.	180.
CISCO SYS INC DTD 2/22/2006 5.25% 2/22/2	2,625.	2,625.
CITIGROUP INC COM	18.	18.
COCA COLA CO NT 5.750% 3/15/11	5,750.	5,750.
INGREDION INC COM	220.	220.
COSTCO WHOLESALE CORP NEW COM	96.	96.
DWS RREEF GLOBAL REAL ESTATE SEC FD	18,398.	18,398.
DISCOVER FINANCIAL SERVICES COM	400.	400.
EOG RES INC COM	347.	347.
EATON VANCE STRUCTURED EMERGING MKTS	16,234.	16,234.
EXXON MOBIL CORP COM	2,760.	2,760.
FFCB DTD 3/6/2006 4.875% 2/18/2011	3,656.	3,656.
FHLB DTD 9/7/2006 5.125% 8/14/2013	10,250.	10,250.
FREEPORT MCMORAN COPPER & GOLD INC CL B	1,838.	1,838.
GENERAL ELEC CO COM	1,410.	1,410.
GECC MTN DTD 2/15/2002 5.875% 2/15/2012	11,750.	11,750.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GROUP INC COM	700.	700.
GOLDMAN SACHS GROUP INC SR NT DTD 01/10/	13,200.	13,200.
HALLIBURTON CO COM	68.	68.
HARBOR FD INTL FD INSTL CL	20,666.	20,666.
HEWLETT PACKARD CO COM	280.	280.
HOME DEPOT DTD 3/24/2006 5.20% 3/1/2011	5,200.	5,200.
HUNTSMAN CORP COM	950.	950.
INTEL CORP COM	1,355.	1,355.
INTERNATIONAL BUSINESS MACHINES CORP COM	840.	840.
ISHARES INC MSCI PAC EX-JAPAN INDEX FD	3,766.	3,766.
ISHARES BARCLAYS 20+ YEAR TREASURY BOND	325.	325.
J P MORGAN CHASE & CO COM	1,125.	1,125.
JOHNSON & JOHNSON COM	648.	648.
KELLOGG CO COM	501.	501.
LIMITED BRANDS INC COM	1,920.	1,920.
MARATHON OIL CORP COM	125.	125.
MARRIOTT INTL INC NEW CL A	141.	141.
MCDONALDS CORP COM	915.	915.
MC GRAW HILL COS INC COM	170,405.	170,405.
MCKESSON HBOC INC COM	350.	350.
METLIFE INC COM	740.	740.
MICROSOFT CORP COM	1,408.	1,408.
MOSAIC CO COM	125.	125.
MOSAIC CO/THE WI COM	25.	25.
NATIONAL-OILWELL VARCO INC COM	380.	380.
NEXTERA ENERGY INC COM	743.	743.
NIKE INC CL B	1,378.	1,378.
NORDSTROM INC COM	460.	460.
NORFOLK SOUTHERN CORP COM	2,205.	2,205.
OCCIDENTAL PETE CORP COM	299.	299.
ORACLE CORP COM	650.	650.
PNC FINL SVCS GROUP INC COM	1,140.	1,140.
PARKER HANNIFIN CORP COM	482.	482.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PEPSICO INC COM	1,990.	1,990.
PIMCO DEVELOPING LOCAL MARKETS FUND	12,692.	12,692.
PRICE T ROWE GROUP INC COM	1,645.	1,645.
PRINCIPAL PREFERRED SECURITIES FUND	30,795.	30,795.
PROCTER & GAMBLE CO COM	1,814.	1,814.
PROCTER & GAMBLE DTD 2/6/2009 4.70% 2/15	9,400.	9,400.
QUALCOMM INC COM	1,190.	1,190.
ROPER INDS INC COM	303.	303.
SPX CORP COM	100.	100.
SCHLUMBERGER LTD COM	920.	920.
SCHWAB CHARLES CORP NEW COM	1,110.	1,110.
SOLERA HOLDINGS INC COM	244.	244.
US BANCORP DEL COM NEW	180.	180.
US T NTS DTD 8/15/2003 4.25% 8/15/2013	4,250.	4,250.
US T NTS DTD 7/15/2004 2.00% 7/15/2014	7,069.	11,102.
US T NTS DTD 2/15/2005 4.00% 2/15/2015	16,000.	16,000.
US T NTS DTD 11/15/2005 4.50% 11/15/2010	4,388.	4,944.
US T NTS DTD 5/15/2006 5.125% 5/15/2016	11,531.	11,531.
US T NTS DTD 5/15/2007 4.50% 5/15/2017	13,500.	13,500.
UNITED TECHNOLOGIES CORP COM	2,172.	2,172.
V F CORP COM	158.	158.
VERIZON COMMUNICATIONS COM	536.	536.
VERIZON PENNSYLVANIA NT DTD 11/13/01 5.6	10,735.	10,735.
WAL MART STORES INC COM	1,039.	1,039.
WALTER ENERGY INC COM	25.	25.
WELLS FARGO & CO NEW COM	50.	50.
WHOLE FOODS MKT INC COM	25.	25.
CASH RESERVE PRIME SHARES FUND # 211	59.	59.
ACCENTURE PLC CL A	225.	225.
TOTAL	523,186.	527,775.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRUDENTIAL STMT	62.	62.
PARTNERSHIP DIST	7,531.	
TOTALS	7,593.	62.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	7,500.	
FOREIGN TAXES ON QUALIFIED FOR	4,316.	4,316.
FOREIGN TAXES ON NONQUALIFIED	426.	426.
TOTALS	12,242.	4,742.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
NEW YORK LAW JOURNAL	125.		125.
NYS DEPARTMENT OF LAW	750.		750.
CUSTODIAL FEES	59,704.	29,852.	29,852.
TOTALS	60,579.	29,852.	30,727.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FHLB DTD 8/4/05 4.375%		
US T NT 11/15/05 4.5%		
FFCB DTD 3/6/06 4.875%		
US T NT 08/15/03 4.25%	96,656.	107,375.
US T NT INFL INDEX DTD 7/15/04	356,529.	386,829.
US T NT DTD 02/15/05 4%	391,924.	446,156.
US T NT DTD 05/15/06 5.125%	236,461.	268,576.
US T NT DTD 05/15/07 4.5%	299,555.	355,665.
FHLB DTD 9/7/06 5.125%	205,276.	217,638.
TOTALS	1,586,401.	1,782,239.

ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK 13-3591829

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MARRIOT INTL INC NEW		
MCGRAW-HILL COS INC COM	120,703.	7,093,000.
CVS CAREMARK CORP COM		
COLGATE PALMOLIVE CO COM		
PROCTER & GAMBLE CO COM	60,309.	78,975.
WAL MART STORES INC COM	55,020.	51,900.
APACHE CORP COM		
BJS WHSL CLUB INC COM		
CAMERON INTL CORP COM		
EXXON MOBIL CORP COM	46,018.	72,630.
TOTAL S A SPONSORED ADR		
BANK AMER CORP COM		
CITIGROUP INC COM	41,860.	23,054.
GOLDMAN SACHS GROUP INC COM		
J P MORGAN CHASE & CO COM	72,969.	57,228.
US BANCORP DEL COM NEW		
ABBOTT LABS COM		
CELGENE CORP COM	83,546.	123,820.
GILEAD SCIENCES INC COM	20,891.	19,400.
JOHNSON & JOHNSON COM		
ST JUDE MED INC COM	23,949.	18,095.
AMETEK INC NEW COM	32,819.	57,698.
GENERAL ELEC CO COM	98,366.	60,880.
UNITED TECHNOLOGIES CORP COM	30,553.	84,432.
CISCO SYS INC COM		
E M C CORP MASS COM	39,537.	52,475.
INTEL CORP COM	37,775.	37,336.
IBM CORP COM	16,529.	52,461.
MICROSOFT CORP COM	48,759.	49,780.

ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK 13-3591829

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NOKIA CORP SPONSORED ADR		
NVIDA CORP COM		
ORACLE CORP COM	45,898.	86,220.
MONSANTO CO NEW COM		
PRAXAIR INC COM		
SYSCO CORP COM		
DWS LARGE CAP VALUE FD - CL A		
FIDELITY CONTRAFUND INC FD #22		
HARBOR FD INTL FD INSTL CL	418,235.	501,342.
NIKE INC CL B	58,170.	85,510.
PEPSICO INC COM	84,845.	77,375.
XTO ENERGY INC COM		
BANK OF NEW YORK MELLON CORP		
INTERCONTINENTALEXCHANGE INC		
EDWARDS LIFESCIENCES INC COM	10,919.	35,640.
LABORATORY CORP AMER HLDGS COM		
ROCKWELL COLLINS INC COM		
STERICYCLE INC COM		
APPLE INC COM	201,914.	419,452.
QUALCOMM INC COM	77,755.	85,103.
AT&T INC COM	28,758.	28,520.
VERIZON COMMUNICATIONS COM		
COLUMBIA SELECT SMALL CAP FD		
EATON VANCE STRUCTURED EMG MKT	1,160,200.	984,487.
ZIMMER HLDGS INC COM		
MOSAIC CO COM	23,553.	24,485.
ALPHA NAT RES INC COM		
ANADARKO PETE COPP COM	47,667.	63,050.
CHEVRON CORP COM	42,743.	55,554.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EOG RES INC COM	67,448.	49,707.
NATIONAL-OILWELL VARCO INC COM	17,343.	23,049.
SCHLUMBERGER LTD COM	59,178.	59,730.
AMERIPRISE FINANCIAL INC COM	76,901.	59,040.
METLIFE INC COM		
SCHWAB CHARLES CORP NEW COM		
EXPRESS SCRIPTS INC COM	88,588.	64,873.
MCKESSON HBOC INC COM	59,433.	61,795.
THORATEC CORP COM NEW		
NORFOLK SOUTHERN CORP COM	81,742.	91,530.
PARKER HANNIFIN CORP COM	30,562.	25,252.
GOOGLE INC CL A	39,084.	38,628.
HEWLETT PACKARD CO COM		
SOLERA HOLDINGS INC COM	32,204.	37,875.
FREEPORT_MCMORAN C&G INC CL B	27,146.	22,838.
OWENS ILL INC COM NEW		
AMERICAN TOWER CORP CL A	42,369.	53,800.
AMERICAN ELEC PWR INC COM		
PRINCIPAL PREFERRED SEC FD		
BED BATH & BEYOND INC COM	29,920.	28,655.
BORG WARNER INC COM	35,322.	30,265.
DICKS SPORTING GOODS INC	34,931.	33,460.
LIMITED BRANDS INC COM	37,656.	46,212.
MCDONALDS CORP COM	38,515.	43,910.
NORDSTROM INC COM	43,651.	45,680.
CORN PRODUCTS INTL INC COM	23,585.	19,620.
COSTCO WHSL CORP NEW COM	32,741.	32,852.
KELLOGG CO COM	39,168.	38,031.
KRAFT FOODS INC CL A	17,440.	16,790.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WHOLE FOODS MKT IN COM	34,456.	32,655.
HALLIBURTON CO COM	35,541.	22,890.
DISCOVER FINL SERVICES COM	56,103.	68,820.
PNC FINL SVCS GROUP INC COM	71,742.	62,647.
PRICE T ROWE GROUP INC COM	51,338.	47,770.
PRUDENTIAL FINL INC COM	76,769.	58,575.
CAREFUSION CORP COM	29,746.	23,950.
PHARMASSET INC COM	11,870.	12,356.
THERMO FISCHER SCIENTIFIC INC	63,389.	55,704.
NAVISTAR INTL CORP COM NEW	47,558.	22,484.
ROPER INDS INC COM	49,738.	51,683.
SPX CORP COM	32,204.	18,124.
TRANSDIGM GROUP INC COM	27,518.	32,668.
ACCENTURE PLC CL A	41,252.	39,510.
EBAY INC COM	28,822.	29,490.
RIVERBED TECHNOLOGY INC COM	17,947.	9,980.
SKYWORKS SOLUTIONS INC COM	14,632.	8,980.
VERIFONE SYSTEMS INC COM	44,871.	35,020.
ECOLAB INC COM	12,587.	12,223.
HUNTSMAN CORP COM	23,840.	14,505.
WALTER ENERGY INC COM	25,616.	12,002.
AMERICAN WATER WORKS COM	28,590.	30,180.
NEXTERA ENERGY INC COM	42,082.	40,515.
ISHARES INC MSCI PAC EX JAP FD	231,305.	183,850.
SCHROEDER US SMALL & MID CAP	293,500.	257,750.
OCCIDENTAL PETE CORP COM	65,809.	46,475.
TOTALS	5,444,012.	12,534,300.

ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK 13-3591829

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CITIGROUP NT DTD 1/16/01 6.5%		
HOME DEPOT NT DTD 3/24/06 5.2%		
COCA COLA NT DTD 3/26/01 5.75%		
VERIZON NT DTD 11/13/01 5.65%		
GOLDMAN SACHS 1/10/02 6.6%	205,560.	202,874.
G E CAP CORP DTD 2/15/02 5.875	195,988.	203,820.
BANK ONE NT DTD 10/24/02 5.25%	199,566.	207,368.
CISCO SYS SR NT 2/22/06 5.25%		
BELLSOUTH CORP 10/25/01 6%	154,802.	150,203.
DWS HIGH INCOME FD CL A		
PIMCO DEV LOCAL MKTS FD	1,192,092.	1,092,302.
PROCTER & GAMBLE 2/6/09 4.7%	200,948.	234,576.
ARTIO GLOBAL HIGH INCOME FD	406,235.	368,803.
PRINCIPAL PREFERRED SEC FD	389,710.	376,190.
TOTALS	2,944,901.	2,836,136.

ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK 13-3591829

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
DB PVT EQ GLOBAL SELECT FD III	C	475,460.	499,842.
DWS RREEF R E SEC INST	C	642,800.	483,426.
IPATH DJ AIG COMM INDEX TOT	C	645,127.	417,400.
HATTERAS MULTISTRAT 5/1/05	C	1,000,000.	1,110,831.
HATTERASMULTISTRAT 3/1/06	C	500,000.	555,416.
TOTALS		3,263,387.	3,066,915.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
OID ADJUSTMENT		4,033.
ACCOUNTING ADJUSTMENT		22,160.
	TOTAL	26,193.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JOHN L MCGRAW
ADDRESS:
157 EEL RIVER ROAD
OSTERVILLE, MA 02655
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
JOHN L MCGRAW JR
ADDRESS:
4807 133RD ST - COURT NW
GIG HARBOR, WA 98332
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

OFFICER NAME:
JOHN CADY
ADDRESS:
46 SUMMIT AVENUE
BRONXVILLE, NY 10708
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

OFFICER NAME:
LEE MCGRAW
ADDRESS:
321 TOWER HILL ROAD
OSTERVILLE, MA 02655
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
CHARLES B FISCHER JR
ADDRESS:
DEUTSCHE BANK FLORIDA, N.A. - 350 R
PALM BEACH, FL 33480
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

RECIPIENT NAME:
BOSTON BALLET
ADDRESS:
19 CLARENDON STREET
BOSTON, MA 02116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
THE METROPOLITAN OPERA
ADDRESS:
LINCOLN CENTER
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
STETSON UNIVERSITY
ADDRESS:
421 NORTH WOODLAND BLVD
DELAND, FL 32723
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
WINTERTHUR MUSEUM AND
COUNTRY ESTATE
ADDRESS:
ROUTE 52, KENNETT PIKE
WINTERTHUR, DE 19735
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
WGBH
ADDRESS:
125 WESTERN AVENUE
BOSTON, MA 02134
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
ANDRUS CHILDREN'S CENTER
ADDRESS:
1156 NORTH BROADWAY
YONKERS, NY 10701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
FRANCES SHERVIER HOME &
HOSPITAL
ADDRESS:
2975 INDEPENDENCE AVE
BRONX, NY 10463-4699
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CAPE COD ACADEMY
ADDRESS:
50 E OSTERVILLE RD
OSTERVILLE, MA 02655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
MSPCA
ADDRESS:
350 SOUTH HUNTINGTON AVE
BOSTON, MA 02130
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
CAPE COD HEALTH CARE FDTN
ADDRESS:
P O BOX 370
HYANNIS PORT, MA 02601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
NATIONAL MARINE LIFE
CENTER
ADDRESS:
PO BOX 269 - 120 MAIN ST
BUZZARDS BAY, MA 02532
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ORGANIZATIONS GENERAL EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 20,000.

TOTAL GRANTS PAID: 907,500.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK

Employer identification number: 13-3591829

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-73,135.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-73,135.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			7,417.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	475,727.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	483,144.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-73,135.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			483,144.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			410,009.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the **smaller** of the amount on line 17 or $2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK

Employer identification number: 13-3591829

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1000. WELLS FARGO & CO NEW COM	10/08/2010	11/15/2010	28,013.00	26,209.00	1,804.00
3000. BANK AMER CORP COM	02/25/2010	12/16/2010	37,305.00	48,330.00	-11,025.00
1000. ZIMMER HLDGS INC COM	07/29/2010	12/16/2010	54,029.00	52,249.00	1,780.00
500. AMERICAN ELEC PWR CO INC COM	09/14/2010	01/21/2011	18,165.00	18,254.00	-89.00
1000. DIRECTV CL A COM	01/05/2011	01/21/2011	42,099.00	40,464.00	1,635.00
1200. BJS WHSL CLUB INC COM	02/25/2010	02/23/2011	58,741.00	42,887.00	15,854.00
250. CHURCH & DWIGHT INC COM	10/08/2010	02/23/2011	18,441.00	17,344.00	1,097.00
700. HEWLETT PACKARD CO COM	02/25/2010	02/23/2011	30,008.00	35,202.00	-5,194.00
1500. METLIFE INC COM	11/15/2010	02/23/2011	69,244.00	61,153.00	8,091.00
250. V F CORP COM	11/15/2010	02/23/2011	24,117.00	20,124.00	3,993.00
500. THORATEC CORP COM NEW	09/24/2010	04/05/2011	13,085.00	19,864.00	-6,779.00
200. CISCO SYS INC COM	07/29/2010	04/11/2011	3,476.00	4,652.00	-1,176.00
200. ANADARKO PETE CORP COM	07/13/2010	05/13/2011	14,837.00	9,533.00	5,304.00
250. CHURCH & DWIGHT INC COM	10/08/2010	05/13/2011	20,623.00	17,344.00	3,279.00
393. MARRIOTT INTL INC NEW CL A	04/05/2011	05/13/2011	14,288.00	13,700.00	588.00
250. NATIONAL-OILWELL VARCO INC COM	04/11/2011	05/13/2011	17,107.00	19,369.00	-2,262.00
1000. AKAMI TECHNOLOGIES INC COM	10/08/2010	06/01/2011	34,234.00	46,047.00	-11,813.00
500. CHURCH & DWIGHT INC COM	10/08/2010	06/01/2011	41,908.00	34,688.00	7,220.00
800. CISCO SYS INC COM	07/29/2010	06/01/2011	13,365.00	18,607.00	-5,242.00
250. ROPER INDS INC COM	10/08/2010	06/01/2011	20,710.00	16,579.00	4,131.00
20000. SCHRODER US SMALL AND MID CAP OPP FUND	12/17/2010	06/01/2011	253,200.00	234,800.00	18,400.00
100. NATIONAL-OILWELL VARCO INC COM	07/29/2010	06/21/2011	7,173.00	3,854.00	3,319.00
15000. ARTIO GLOBAL HIGH INCOME FUND	04/11/2011	07/25/2011	156,450.00	157,350.00	-900.00
100. J P MORGAN CHASE & CO COM	01/05/2011	07/26/2011	4,162.00	4,484.00	-322.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK

Employer identification number: 13-3591829

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 250. MARATHON PETROLEUM CORP COM	05/13/2011	07/26/2011	10,817.00	10,091.00	726.00
1500. OWENS ILLINOIS INC COM	06/01/2011	07/26/2011	40,192.00	45,554.00	-5,362.00
750. CONCUR TECHNOLOGIES INC COM	03/25/2011	08/05/2011	30,989.00	41,267.00	-10,278.00
500. MARATHON OIL CORP COM	05/13/2011	08/05/2011	13,130.00	15,529.00	-2,399.00
26262.626 PRINCIPAL PREFERRED SECURITIES FUND	07/29/2011	08/05/2011	260,000.00	263,334.00	-3,334.00
4000. ARTIO GLOBAL HIGH INCOME FUND	09/24/2010	08/11/2011	39,000.00	41,800.00	-2,800.00
500. PRICE T ROWE GROUP INC COM	11/15/2010	08/11/2011	25,064.00	29,323.00	-4,259.00
6786. PRINCIPAL PREFERRED SECURITIES FUND	09/24/2010	08/11/2011	65,756.00	67,996.00	-2,240.00
5000. SCHRODER US SMALL AND MID CAP OPP FUND	12/17/2010	08/11/2011	54,600.00	58,700.00	-4,100.00
3000. SCHWAB CHARLES CORP NEW COM	01/21/2011	08/11/2011	34,724.00	50,300.00	-15,576.00
1000. ISHARES BARCLAYS 20+ YEAR TREASURY BOND FUND	07/25/2011	08/25/2011	107,158.00	94,980.00	12,178.00
2500. POWERSHARES DB US DOLLAR INDEX BULLISH	07/25/2011	08/25/2011	52,676.00	52,825.00	-149.00
500. HUNTSMAN CORP COM	04/11/2011	09/01/2011	6,523.00	9,471.00	-2,948.00
2500. SCHWAB CHARLES CORP NEW COM	11/15/2010	09/01/2011	30,576.00	35,487.00	-4,911.00
250. VERIFONE SYSTEMS INC COM	05/11/2011	09/01/2011	8,858.00	12,666.00	-3,808.00
500. AUTOLIV INC COM	12/16/2010	09/08/2011	26,115.00	38,885.00	-12,770.00
200. GOLDMAN SACHS GROUP INC COM	11/15/2010	09/12/2011	20,167.00	33,733.00	-13,566.00
1500. MERITOR INC COM	05/13/2011	09/12/2011	9,877.00	24,172.00	-14,295.00
2000. HUNTSMAN CORP COM	04/11/2011	09/28/2011	20,307.00	35,244.00	-14,937.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -73,135.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK	13-3591829

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1000. COLGATE PALMOLIVE CO COM	03/10/2008	10/08/2010	74,495.00	61,330.00	13,165.00
700. STERICYCLE INC	03/10/2008	10/08/2010	50,188.00	37,709.00	12,479.00
1100. VERIZON COMMUNICATIONS COM	03/10/2008	10/08/2010	35,861.00	35,985.00	-124.00
2171. CVS CAREMARK CORPORATION COM	08/01/2005	11/15/2010	65,503.00	47,465.00	18,038.00
400. INTERCONTINENTALEXCHANGE INC COM	03/10/2008	11/15/2010	45,561.00	52,612.00	-7,051.00
195000. US T NTS DTD 11/15/2005 4.50% 11/15/2010	04/17/2007	11/15/2010	195,000.00	195,000.00	
1000. BANK AMER CORP COM	02/12/2003	12/16/2010	12,435.00	33,820.00	-21,385.00
1500. BANK NEW YORK MELLON CORP COM	03/10/2008	12/16/2010	44,052.00	65,355.00	-21,303.00
33332. COLUMBIA SELECT SMALL CAP FUND	06/27/2008	12/17/2010	588,643.00	515,595.00	73,048.00
1500. E M C CORP MASS	03/10/2008	12/22/2010	34,148.00	22,108.00	12,040.00
600. ABBOTT LABS COM	11/07/2003	01/05/2011	29,112.00	23,361.00	5,751.00
600. JOHNSON & JOHNSON COM	08/01/2005	01/05/2011	37,896.00	36,070.00	1,826.00
585. PROCTER & GAMBLE CO COM	08/20/2004	01/05/2011	37,996.00	24,443.00	13,553.00
600. JOHNSON & JOHNSON COM	12/06/2002	01/21/2011	37,816.00	33,213.00	4,603.00
150000. FFCB DTD 3/6/2006 4.875% 2/18/2011	03/01/2006	02/18/2011	150,000.00	150,000.00	
100000. CISCO SYS INC DTD 2/22/2006 5.25% 2/22/2011	11/14/2007	02/22/2011	100,000.00	101,836.00	-1,836.00
1100. AT & T INC COM	03/10/2008	02/23/2011	30,816.00	38,456.00	-7,640.00
475. AMETEK INC NEW COM	10/03/2005	02/23/2011	19,781.00	9,260.00	10,521.00
.16 COLUMBIA SELECT SMALL CAP FUND	06/27/2008	02/23/2011	3.00	2.00	1.00
1400. GILEAD SCIENCES INC COM	08/01/2005	02/23/2011	53,547.00	32,109.00	21,438.00
1000. QUALCOMM INC COM	03/10/2008	02/23/2011	57,886.00	40,270.00	17,616.00
1000. ST JUDE MED INC COM	03/10/2008	02/23/2011	47,107.00	34,784.00	12,323.00
1800. US BANCORP DEL COM NEW	04/01/2003	02/23/2011	49,933.00	33,857.00	16,076.00
300. WAL MART STORES INC COM	05/09/2002	02/23/2011	15,990.00	16,506.00	-516.00
200000. HOME DEPOT DTD 3/24/2006 5.20% 3/1/2011	05/03/2006	03/01/2011	200,000.00	200,000.00	
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: ELIZABETH B MCGRAW FDN C/O DEUTSCHE BANK

Employer identification number: 13-3591829

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	200000. COCA COLA CO NT 5.750% 3/15/11	05/10/2002	03/15/2011	200,000.00	200,000.00	
	600. APACHE CORP COM	04/14/2004	03/28/2011	76,476.00	26,337.00	50,139.00
	1000. CISCO SYS INC COM	03/10/2008	03/28/2011	17,300.00	24,110.00	-6,810.00
	3579. HARBOR FD INTL FD INSTL CL	08/16/2005	03/28/2011	221,469.00	157,236.00	64,233.00
	400. MICROSOFT CORP COM	05/09/2002	03/28/2011	10,220.00	10,442.00	-222.00
	1000. ORACLE CORP COM	08/01/2005	04/05/2011	34,291.00	13,580.00	20,711.00
	300. CISCO SYS INC COM	03/10/2008	04/11/2011	5,214.00	7,233.00	-2,019.00
	500. MOSAIC CO COM	06/17/2009	04/11/2011	38,945.00	23,562.00	15,383.00
	200. NIKE INC CL B	03/10/2008	04/11/2011	15,567.00	11,634.00	3,933.00
	200000. VERIZON PENNSYLVANIA NT DTD 11/13/0	05/10/2002	04/27/2011	205,740.00	199,260.00	6,480.00
	700. HEWLETT PACKARD CO COM	02/25/2010	05/11/2011	28,779.00	35,202.00	-6,423.00
	500. EDWARDS LIFESCIENCES CORP	03/10/2008	05/13/2011	44,005.00	10,919.00	33,086.00
	807. MARRIOTT INTL INC NEW CL A	01/31/2006	05/13/2011	29,340.00	27,059.00	2,281.00
	1000. ALPHA NAT RES INC COM	02/25/2010	06/01/2011	54,952.00	44,366.00	10,586.00
	250. AMETEK INC NEW COM	10/03/2005	06/01/2011	10,777.00	4,874.00	5,903.00
	1700. CISCO SYS INC COM	01/03/2003	06/01/2011	28,400.00	23,423.00	4,977.00
	396. EXXON MOBIL CORP COM	03/10/2008	06/01/2011	33,029.00	33,463.00	-434.00
	250. FREEPORT MCMORAN COPPER & GOLD INC CL B	02/25/2010	06/01/2011	12,797.00	9,049.00	3,748.00
	300. EXXON MOBIL CORP COM	03/10/2008	06/08/2011	24,488.00	25,018.00	-530.00
	150. INTEL CORP COM	08/01/2005	06/08/2011	3,300.00	4,086.00	-786.00
	3489.184 HARBOR FD INTL FD INSTL CL	05/06/2005	08/05/2011	200,000.00	148,849.00	51,151.00
	450. NATIONAL-OILWELL VARCO INC COM	07/29/2010	08/05/2011	32,178.00	17,343.00	14,835.00
	6000. ARTIO GLOBAL HIGH INCOME FUND	07/29/2010	08/11/2011	58,500.00	61,620.00	-3,120.00
	3510. HARBOR FD INTL FD INSTL CL	05/06/2005	09/01/2011	200,386.00	148,094.00	52,292.00
	300. GOLDMAN SACHS GROUP INC COM	02/25/2010	09/12/2011	30,251.00	46,541.00	-16,290.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 475,727.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME FUND	5,572.00	
PRINCIPAL PREFERRED SECURITIES FUND	1,845.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		7,417.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		7,417.00