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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 10/01, 2010, and ending 09/30, 2011

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation: EDITH C. BLUM FOUNDATION, INC.
 A Employer identification number: 13-3564317
 Number and street (or P O box number if mail is not delivered to street address): C/O EISNERAMPER LLP, 750 THIRD AVENUE
 Room/suite: _____
 B Telephone number (see page 10 of the instructions): () -
 City or town, state, and ZIP code: NEW YORK, NY 10017
 H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
 I Fair market value of all assets at end of year (from Part II, col (c), line 16): \$ 18,963,011.
 J Accounting method: Cash, Accrual, Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		170.	170.		ATCH 1
4 Dividends and interest from securities		519,324.	519,324.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		683,876.			
b Gross sales price for all assets on line 6a		4,483,575.			
7 Capital gain net income (from Part IV, line 2)			683,876.		
8 Net short-term capital gain					
9 Income modifications					
10 a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
1 Other income (attach schedule)		136.	136.		ATCH 3
20 Total. Add lines 1 through 10		1,203,506.	1,203,506.		
13 Compensation of officers, directors, trustees, etc		81,600.	16,320.	0.	65,280.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16 a Legal fees (attach schedule) ATCH 4		8,532.	0.	0.	8,532.
b Accounting fees (attach schedule) ATCH 5		11,800.	9,440.	0.	2,360.
c Other professional fees (attach schedule) *		74,404.	56,172.	0.	18,232.
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) *		60,939.	60,939.	0.	0.
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 8		2,288.	1,593.	0.	695.
24 Total operating and administrative expenses. Add lines 13 through 23		239,563.	144,464.	0.	95,099.
25 Contributions, gifts, grants paid		777,300.			777,300.
26 Total expenses and disbursements. Add lines 24 and 25		1,016,863.	144,464.	0.	872,399.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		186,643.			
b Net investment income (if negative, enter -0-)			1,059,042.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	32,680.	27,929.	27,929.
	2	Savings and temporary cash investments	0.	106,309.	106,309.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	1,086,961.	0.	0.
	b	Investments - corporate stock (attach schedule)	11,166,443.	12,779,455.	17,233,553.
	c	Investments - corporate bonds (attach schedule)	1,948,651.	1,507,685.	1,595,220.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	14,234,735.	14,421,378.	18,963,011.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)			0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	14,234,735.	14,421,378.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances (see page 17 of the instructions)	14,234,735.	14,421,378.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	14,234,735.	14,421,378.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,234,735.
2	Enter amount from Part I, line 27a	2	186,643.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	14,421,378.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,421,378.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	683,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	691,661.	15,529,098.	0.044540
2008	665,920.	13,354,249.	0.049866
2007	725,670.	14,894,003.	0.048722
2006	726,511.	15,401,993.	0.047170
2005	660,357.	14,954,212.	0.044159
2 Total of line 1, column (d)			2 0.234457
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046891
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 17,637,959.
5 Multiply line 4 by line 3			5 827,062.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,590.
7 Add lines 5 and 6			7 837,652.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 872,399.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total amount owed is 9,333.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of EISNERAMPER LLP Telephone no 212-949-8700
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		81,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,668,995.
b	Average of monthly cash balances	1b	237,562.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	17,906,557.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,906,557.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	268,598.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,637,959.
6	Minimum investment return. Enter 5% of line 5	6	881,898.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	881,898.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10,590.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,590.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	871,308.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	871,308.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	871,308.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	872,399.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	872,399.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	10,590.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	861,809.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				871,308.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			37,203.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>872,399.</u>				
a Applied to 2009, but not more than line 2a			37,203.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				835,196.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				36,112.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds
a The name, address, and telephone number of the person to whom applications should be addressed
b The form in which applications should be submitted and information and materials they should include
c Any submission deadlines
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE EXEMPT UNDER SEC. 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 11</p>				
Total				777,300.
<p>b <i>Approved for future payment</i></p>				
Total				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,363,002.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 1,385,988.				P	VARIOUS	VARIOUS
							-22,986.	
1,374,418.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 901,893.				P	VARIOUS	VARIOUS
							472,525.	
502,638.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 494,693.				P	VARIOUS	VARIOUS
							7,945.	
1,243,355.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 1,017,125.				P	VARIOUS	VARIOUS
							226,230.	
162.		SETTLEMENT FOR BRISTOL-MYERS SQUIBB CLAS PROPERTY TYPE: SECURITIES				P	VARIOUS	10/7/2010
							162.	
TOTAL GAIN (LOSS)							<u>683,876.</u>	

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - SHORT TERM(CASH)

FROM: 10/01/10 TO: 09/30/11

STOCKS

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Bhp Billiton PLC ADR					
1,800.00	08/31/10	07/18/11	132,287.73	100,644.30	31,643.43
Cisco Systems Inc.					
15,000.00	05/21/10	11/11/10	307,794.78	348,942.00	-41,147.22
Cisco Systems Inc.					
4,300.00	06/08/10	11/11/10	88,234.50	97,868.00	-9,633.50
Cisco Systems Inc.					
4,700.00	10/08/10	11/11/10	96,442.37	106,076.65	-9,634.28
Intel Corp.					
2,200.00	11/04/09	10/08/10	42,871.55	41,008.00	1,863.55
Intel Corp.					
2,500.00	01/25/10	10/08/10	48,717.67	50,850.00	-2,132.33
Intel Corp.					
2,500.00	02/09/10	10/08/10	48,717.67	49,274.50	-556.83
Intel Corp.					
2,000.00	05/21/10	10/08/10	38,974.15	41,659.80	-2,685.65
Kimberly-Clark Corp.					
4,000.00	01/25/10	12/10/10	248,427.40	240,521.78	7,905.62
Kimberly-Clark Corp.					
800.00	02/05/10	12/10/10	49,685.48	46,987.20	2,698.28
Kimberly-Clark Corp.					
1,700.00	02/09/10	12/10/10	105,581.64	101,349.41	4,232.23
Kimberly-Clark Corp.					
1,000.00	05/26/10	12/10/10	62,106.85	61,119.60	987.25

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - SHORT TERM(CASH)

FROM: 10/01/10 TO: 09/30/11

STOCKS

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Kimberly-Clark Corp.					
1,500.00	09/07/10	12/10/10	93,160.27	99,686.70	-6,526.43
STOCKS					
TOTALS:			\$1,363,002.06	\$1,385,987.94	-\$22,985.88
CAPITAL GAINS AND LOSSES - SHORT TERM					
TOTALS:			\$1,363,002.06	\$1,385,987.94	-\$22,985.88

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR (CASH)

FROM: 10/01/10 TO: 09/30/11

STOCKS

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Bhp Billiton PLC ADR 6,500.00	05/10/10	07/18/11	477,705.72	381,845.75	95,859.97
Bhp Billiton PLC ADR 1,000.00	05/21/10	07/18/11	73,493.19	51,308.00	22,185.19
Intel Corp. 9,700.00	04/02/09	10/08/10	189,024.57	150,447.00	38,577.57
Intel Corp. 3,100.00	05/06/09	10/08/10	60,409.92	50,003.00	10,406.92
Union Pacific Corp. 4,400.00	03/06/09	08/05/11	413,877.16	152,412.90	261,464.26
Union Pacific Corp. 700.00	11/04/09	08/05/11	65,844.09	42,532.00	23,312.09
Union Pacific Corp. 1,000.00	03/22/10	08/05/11	94,063.00	73,343.90	20,719.10
STOCKS TOTALS:			\$1,374,417.65	\$901,892.55	\$472,525.10

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR (CASH)

FROM: 10/01/10 TO: 09/30/11

BONDS AND NOTES

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Household Financial Corp.	2011/10/15 - 6.375%				
250,000.00	03/25/09	08/17/11	252,022.50	246,691.11	5,331.39
Household Financial Corp.	2011/10/15 - 6.375%				
250,000.00	03/25/09	09/26/11	250,615.00	248,002.06	2,612.94
BONDS AND NOTES TOTALS:			\$502,637.50	\$494,693.17	\$7,944.33

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR (CASH)

FROM: 10/01/10 TO: 09/30/11

MUTUAL FUNDS

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
5,612.49	02/08/10	05/17/11	87,161.97	67,125.38	20,036.59
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
12,244.90	02/11/10	05/17/11	190,163.27	150,000.00	40,163.27
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
8,025.68	02/16/10	05/17/11	124,638.84	100,000.00	24,638.84
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
12,751.83	02/25/10	05/17/11	198,035.92	157,357.58	40,678.34
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
11,559.35	02/25/10	05/23/11	176,280.13	142,642.42	33,637.71
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO					
30,627.87	03/15/10	05/23/11	467,075.04	400,000.00	67,075.04
MUTUAL FUNDS					
TOTALS:			\$1,243,355.17	\$1,017,125.38	\$226,229.79
CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR					
TOTALS:			\$3,120,410.32	\$2,413,711.10	\$706,699.22
CASH					
TOTALS:			\$4,483,412.38	\$3,799,699.04	\$683,713.34
SHORT AND LONG TERM					
TOTALS:			\$4,483,412.38	\$3,799,699.04	\$683,713.34

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST ON SAVINGS	170.	170.
TOTAL	<u>170.</u>	<u>170.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS & INTEREST	519,324.	519,324.
TOTAL	<u>519,324.</u>	<u>519,324.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MISC. INCOME	136.	136.
TOTALS	<u>136.</u>	<u>136.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	8,532.	0.		8,532.
TOTALS	<u>8,532.</u>	<u>0.</u>	<u>0.</u>	<u>8,532.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	11,800.	9,440.		2,360.
TOTALS	<u>11,800.</u>	<u>9,440.</u>	<u>0.</u>	<u>2,360.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING	18,232.	0.	0.	18,232.
CUSTODIAN FEES	56,172.	56,172.	0.	0.
TOTALS	<u>74,404.</u>	<u>56,172.</u>	<u>0.</u>	<u>18,232.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOREIGN TAXES	5,778.	5,778.	0.	0.
US INCOME TAXES	55,161.	55,161.	0.	0.
TOTALS	<u>60,939.</u>	<u>60,939.</u>	<u>0.</u>	<u>0.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NY STATE FILING FEE	750.	750.	0.	0.
MISCELLANEOUS BUSINESS EXPENSE	483.	483.	0.	0.
PHONE, SUPPLIES, STAMPS, MISC	360.	360.	0.	0.
DUES & MEMBERSHIPS	695.	0.	0.	695.
TOTALS	<u>2,288.</u>	<u>1,593.</u>	<u>0.</u>	<u>695.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROY R. FRIEDMAN 10 GRANT AVENUE WELLESLEY, MA 02481	VICE CHAIRMAN, SECR. & TREAS 30.00	75,000.	0.	0
NANCY R. GREEN 10 GRANT AVENUE WELLESLEY, MA 02481	SECRETARY 1.00	1,600.	0.	0.
SETH A. FRIEDMAN 201 E 86 ST APT. 14A NEW YORK, NY 10028	DIRECTOR 3.00	5,000.	0.	0.
	GRAND TOTALS	<u>81,600.</u>	<u>0.</u>	<u>0.</u>

EDITH C. BLUM FOUNDATION, INC.

13-3564317

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

EDITH C. BLUM FOUNDATION, INC.
396 WASHINGTON ST, BOX 309
WELLESLEY, MA 02481
646-494-4205

INFO@ECBFOUNDATION.ORG

EDITH C BLUM FOUNDATION, INC

13-3564317

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE ATTACHMENT 11	NONE PUBLIC	GENERAL OPERATING	777,300
		TOTAL CONTRIBUTIONS PAID	<u>777,300</u>



Edith C Blum Foundation, Inc (FY 9/30/2011)
EIN 13-3564317

Recipient	Address	Relationship	Status of recipient	Purpose of grant or contribution	Amount
Alliance of Resident Theaters	520 8th Avenue Suite 319 New York, NY 10018	None	Public	General Operating	25,000
American Committee for the Weizmann Institute of Science	633 Third Avenue New York, NY 10017	None	Public	General Operating	175,000
American Friends of the Hebrew University	One Battery Park Plaza, 25th Floor New York, NY 10004	None	Public	General Operating	165,000
American Skin Association	6 East 43rd Street, 28th Floor New York, NY 10017	None	Public	General Operating	2,500
Ansonia Music Outreach	330 Wadsworth Avenue 2G New York, NY 10040	None	Public	General Operating	2,500
Association of the Bar of New York City Fund	42 West 4th Street New York, NY 10036	None	Public	General Operating	1,000
Brooklyn Academy of Music	30 Lafayette Ave Brooklyn, NY 11217	None	Public	General Operating	2,500
Brooklyn Law School	250 Joralemon Street New York, NY 11201	None	Public	General Operating	10,000
Brooklyn Public Library	280 Cadman Plaza West at Tillary St Brooklyn, NY 11201	None	Public	General Operating	1,000
Center for Jewish History	15 West 16th Street, New York, NY 10011	None	Public	General Operating	2,500
Citymeals-On-Wheels	355 Lexington Avenue New York, NY 10017	None	Public	General Operating	1,000
Coalition for the Homeless	129 Fulton Street New York, NY 10038	None	Public	General Operating	2,000
Court Appointed Special Advocates	100 West Harrison North Tower Suite 500 Seattle WA 98119	None	Public	General Operating	5,000
Dana Farber Cancer Institute	44 Bunney Street Boston, MA 02115	None	Public	General Operating	50,000
Dorot, Inc.	171 West 85th Street New York, NY 10024-4400	None	Public	General Operating	1,000
East Side House, Inc.	337 Alexander Ave Bronx, NY 10454-1108	None	Public	General Operating	1,000
Folksbione Yiddish Theatre	135 West 29th Street New York, NY 10001	None	Public	General Operating	1,000
Food Bank for New York City/Food for Survival	39 Broadway New York, NY 10006	None	Public	General Operating	5,000
Friday Night Supper Program	351 Boylston Street Boston MA 02116	None	Public	General Operating	1,500
Henry Street Settlement	265 Henry Street New York, NY 10002	None	Public	General Operating	5,000
House Research Institute	2100 W 3rd Street Los Angeles, CA 90057	None	Public	General Operating	5,000
Jewish Museum (The)	1109 Fifth Avenue at 92nd Street, New York, NY 10128	None	Public	General Operating	5,000
Macula Vision Research Foundation	100 Front Street, Suite 300 West Conshohocken, PA 19428-2894	None	Public	General Operating	15,000
Metropolitan Museum of Art	1000 Fifth Avenue, New York, NY 10028	None	Public	General Operating	10,000
Milkweed Editions, Inc	1011 South Washington Avenue Minneapolis, MN 55415	None	Public	General Operating	1,000
Montefiore Medical Center	111 East 210th Street, Bronx NY 10467	None	Public	General Operating	1,000
Museum of the City of New York	1230 5th Avenue, New York, NY 10029	None	Public	General Operating	5,000
Neighborhood Coalition for Shelter	157 East 86th Street, New York, NY 10028	None	Public	General Operating	2,000
New York City Industries for the Blind	3611 14th Avenue, Brooklyn, NY 11218	None	Public	General Operating	2,500
New York City Opera	20 Lincoln Center Plaza, New York, NY 10023	None	Public	General Operating	2,500
New York City Police Foundation	555 5th Ave New York, NY 10017	None	Public	General Operating	1,000
New York Foundling (The)	590 Avenue of the Americas New York, NY 10011	None	Public	General Operating	3,000
New York Glaucoma Institute (The)	310 East 14th Street, New York, NY 10003	None	Public	General Operating	100,000
New York Public Radio	Fifth Avenue at 42nd Street New York, NY 10018-2788	None	Public	General Operating	2,000
One Stop Senior Services	747 Amsterdam Avenue New York, NY 10025	None	Public	General Operating	2,500
Pearl Theatre Company (The)	80 St Mark's Place New York, NY 10003	None	Public	General Operating	5,000
Perkins School for the Blind	175 North Beacon Street, Watertown, MA 02472	None	Public	General Operating	500
Project Orbis International	520 8th Avenue, 11th Floor, New York, NY 10018	None	Public	General Operating	2,000
Research to Prevent Blindness	645 Madison Ave Floor 21 New York, NY 10022-1010	None	Public	General Operating	1,000
Rockefeller University (The)	1230 York Avenue, New York, NY 10065	None	Public	General Operating	75,000
Seeing Eye (The)	10 Washington Valley Road Morristown, NJ 07960-3412	None	Public	General Operating	1,000
Service Program for Older People, Inc	302 West 91st Street, New York, NY 10024	None	Public	General Operating	1,000
Theater Breaking Through Barriers Corp	306 West 18th Street, #3A New York, NY 10011	None	Public	General Operating	1,000
Theatre Development Fund	520 Eighth Avenue - Suite 801, New York, NY 10018-6507	None	Public	General Operating	1,000
UJA—Federation of New York	130 East 59th Street New York, NY 10022	None	Public	General Operating	10,000
United Hospital Fund	350 Fifth Avenue, 23rd Floor New York, NY 10118	None	Public	General Operating	300
Weill Cornell Medical College	525 East 68th Street, New York, NY 10065	None	Public	General Operating	55,000
Women in Need, Inc	115 West 31st Street New York, NY 10001	None	Public	General Operating	2,500
Youth Services League (The)	181A 29th Street, Brooklyn, NY 11233	None	Public	General Operating	5,000
TOTAL					777,300

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust EDITH C. BLUM FOUNDATION, INC.	Employer identification number 13-3564317
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Note: Form 5227 filers need to complete **only Parts I and II**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-22,986.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-22,986.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	706,862.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	706,862.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		-22,986.
14	Net long-term gain or (loss):			
a	Total for year	14a		706,862.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		683,876.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary

Part IV Capital Loss Limitation		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates		17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)																		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero																		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)																		
20	Add lines 18 and 19																		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-																		
22	Subtract line 21 from line 20 If zero or less, enter -0-																		
23	Subtract line 22 from line 17 If zero or less, enter -0-																		
24	Enter the smaller of the amount on line 17 or \$2,300																		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23																		
26	Subtract line 25 from line 24																		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22																		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)																		
29	Subtract line 28 from line 27																		
30	Multiply line 29 by 15% (15)																		
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)																		
32	Add lines 30 and 31																		
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)																		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)																		

