



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2010**Open to Public  
Inspection**A** For the 2010 calendar year, or tax year beginning **OCT 1, 2010** and ending **SEP 30, 2011****B** Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

**15 FERRY STREET**

City or town, state or country, and ZIP + 4

**MALDEN, MA 02148****F** Name and address of principal officer **JAMES MILLER****332 NORTH LANE, BRISTOL, RI 02809****D** Employer identification number**04-2399546****E** Telephone number**(781) 322-9090****G** Gross receipts \$ **5,242,250.****H(a)** Is this a group returnfor affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

**H(c)** Group exemption number ▶**I** Tax-exempt status ☐ 501(c)(3) ☒ 501(c)( **4** ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **N/A****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1963** **M** State of legal domicile: **MA****Part I Summary**

Activities & Governance		Revenue		Expenses		Net Assets or Fund Balances	
1	Briefly describe the organization's mission or most significant activities <b>TO PROVIDE COUNSELING AND RESIDENTIAL SUPPORT</b>						
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets						
3	Number of voting members of the governing body (Part VI, line 1a)	3					
4	Number of independent voting members of the governing body (Part VI, line 1b)	4					
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5					
6	Total number of volunteers (estimate if necessary)	6					
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a					
7b	Net unrelated business taxable income from Form 990-T, line 34	7b					
8	Contributions and grants (Part VIII, line 1h)		Prior Year		Current Year		
9	Program service revenue (Part VIII, line 2g)		0.		0.		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0.		0.		
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		251,468.		714,836.		
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		8,619.		1,500.		
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		260,087.		716,336.		
14	Benefits paid to or for members (Part IX, column (A), line 4)		0.		0.		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0.		0.		
16a	Professional fundraising fees (Part IX, column (A), line 11e)		600.		0.		
16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>0.</b>		0.		0.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		140,936.		116,370.		
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		141,536.		116,370.		
19	Revenue less expenses Subtract line 18 from line 12		118,551.		599,966.		
20	Total assets (Part X, line 16)		Beginning of Current Year		End of Year		
21	Total liabilities (Part X, line 26)		7,104,090.		7,401,647.		
22	Net assets or fund balances Subtract line 21 from line 20		0.		500,000.		
			7,104,090.		6,901,647.		

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign  
Here

Signature of officer

**JAMES MILLER, CHAIRMAN**

Type or print name and title

Date

**MAY 7, 2012**

Paid

Print/Type preparer's name

**CHRIS BARRETT, CPA**

Preparer's signature

Date

**05/02/12**Check if self-employed ☐

PTIN

Preparer

Firm's name ▶ **RUCCI, BARDARO & BARRETT, PC.**

Firm's EIN ▶

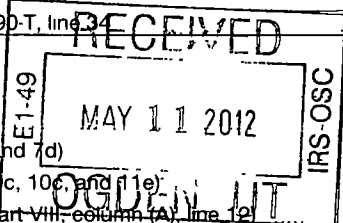
Use Only

Firm's address ▶ **919 EASTERN AVENUE**Phone no. **(781) 321-6065****MALDEN, MA 02148**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

SCANNED JUN 13 2012



gib 22

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III ☐

**1** Briefly describe the organization's mission  
**TO PROVIDE COUNSELING AND RESIDENTIAL SUPPORT**

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No  
If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No  
If "Yes," describe these changes on Schedule O.

**4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
**THE PROGRAM SERVICE ACTIVITY IS THE SUPPORT OF RESIDENTIAL HOUSING IN TERMS OF LOANS AND COUNSELING.**

**4b** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4c** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4d** Other program services (Describe in Schedule O)  
(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4e** Total program service expenses ▶

**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Form 990 (2010)

04-2399546 Page 3

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		<b>X</b>
2 Is the organization required to complete Schedule B, Schedule of Contributors?		<b>X</b>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		<b>X</b>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		<b>X</b>
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		<b>X</b>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		<b>X</b>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		<b>X</b>
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		<b>X</b>
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<b>X</b>	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		<b>X</b>
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<b>X</b>	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		<b>X</b>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		<b>X</b>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<b>X</b>	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		<b>X</b>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		<b>X</b>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		<b>X</b>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		<b>X</b>
14a Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		<b>X</b>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		<b>X</b>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		<b>X</b>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		<b>X</b>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		<b>X</b>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		<b>X</b>
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		<b>X</b>
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? <b>Note.</b> Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Form **990** (2010)

**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Form 990 (2010)

04-2399546 Page 4

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		<b>X</b>
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		<b>X</b>
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		<b>X</b>
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		<b>X</b>
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>28a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>28b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>28c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		<b>X</b>
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
<b>a</b> Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	<b>X</b>	

**Note.** All Form 990 filers are required to complete Schedule O

Form **990** (2010)

**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Form 990 (2010)

04-2399546 Page 5

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a 0		
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b 0		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			
<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 0		
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).			
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?			X
<b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.			
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			X
<b>b</b> If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
<b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			X
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			X
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided?			
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			X
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			
<b>8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
<b>a</b> Did the organization make any taxable distributions under section 4966?			
<b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person?			
<b>10 Section 501(c)(7) organizations.</b> Enter			
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12.	10a		
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
<b>11 Section 501(c)(12) organizations.</b> Enter			
<b>a</b> Gross income from members or shareholders.	11a		
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?			
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.			
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
<b>c</b> Enter the amount of reserves on hand.	13c		
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year?			X
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.			

Form 990 (2010)

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒ X**Section A. Governing Body and Management**

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year		
<b>1b</b> Enter the number of voting members included in line 1a, above, who are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b> Does the organization have members or stockholders?		X
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10a</b> Does the organization have local chapters, branches, or affiliates?		X
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11a</b> Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
<b>13</b> Does the organization have a written whistleblower policy?	X	
<b>14</b> Does the organization have a written document retention and destruction policy?	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official	X	
<b>b</b> Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed **MA**

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☐ Own website    ☐ Another's website    ☒ Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **THOMAS P. CALLAGHAN, JR. - 781-322-9090**  
**15 FERRY STREET, MALDEN, MA 02148**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

## Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee[illegible]



**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Form 990 (2010)

04-2399546 Page **8**

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Sub-total</b>								19,000.	0.	0.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								19,000.	0.	0.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		<b>X</b>
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		<b>X</b>
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		<b>X</b>

**Section B. Independent Contractors**

<b>1</b> Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. <span style="margin-left: 50px;"><b>NONE</b></span>		
(A) Name and business address	(B) Description of services	(C) Compensation
<b>2</b> Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization <span style="float:right">0</span>		

**BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Form 990 (2010)

04-2399546 Page **9**

**Part VIII Statement of Revenue**

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1 a</b> Federated campaigns	<b>1a</b>						
	<b>b</b> Membership dues	<b>1b</b>						
	<b>c</b> Fundraising events	<b>1c</b>						
	<b>d</b> Related organizations	<b>1d</b>						
	<b>e</b> Government grants (contributions)	<b>1e</b>						
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>						
	<b>g</b> Noncash contributions included in lines 1a-1f \$							
	<b>h Total.</b> Add lines 1a-1f							
<b>Program Service Revenue</b>			<b>Business Code</b>					
	<b>2 a</b>							
	<b>b</b>							
	<b>c</b>							
	<b>d</b>							
	<b>e</b>							
	<b>f</b> All other program service revenue							
	<b>g Total.</b> Add lines 2a-2f							
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)			189,905.	189,905.			
	<b>4</b> Income from investment of tax-exempt bond proceeds							
	<b>5</b> Royalties							
	<b>6 a</b> Gross Rents	(i) Real	(ii) Personal					
	<b>b</b> Less rental expenses							
	<b>c</b> Rental income or (loss)							
	<b>d</b> Net rental income or (loss)							
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
	<b>b</b> Less cost or other basis and sales expenses							
	<b>c</b> Gain or (loss)							
	<b>d</b> Net gain or (loss)			524,931.			524,931.	
	<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
	<b>b</b> Less direct expenses							
	<b>c</b> Net income or (loss) from fundraising events							
	<b>9 a</b> Gross income from gaming activities See Part IV, line 19							
	<b>b</b> Less direct expenses							
	<b>c</b> Net income or (loss) from gaming activities							
	<b>10 a</b> Gross sales of inventory, less returns and allowances							
	<b>b</b> Less cost of goods sold							
	<b>c</b> Net income or (loss) from sales of inventory							
	<b>Miscellaneous Revenue</b>			<b>Business Code</b>				
	<b>11 a</b> RETAINER	624200		1,500.	1,500.			
<b>b</b>								
<b>c</b>								
<b>d</b> All other revenue								
<b>e Total.</b> Add lines 11a-11d			1,500.					
<b>12 Total revenue.</b> See instructions.			716,336.	191,405.	0.	524,931.		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
<b>2</b> Grants and other assistance to individuals in the U.S. See Part IV, line 22				
<b>3</b> Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages				
<b>8</b> Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (non-employees)				
<b>a</b> Management	21,250.		21,250.	
<b>b</b> Legal	3,065.		3,065.	
<b>c</b> Accounting	2,485.		2,485.	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees	54,262.		54,262.	
<b>g</b> Other	9,650.		9,650.	
<b>12</b> Advertising and promotion				
<b>13</b> Office expenses	3,255.		3,255.	
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	1,700.		1,700.	
<b>17</b> Travel	16,555.		16,555.	
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization				
<b>23</b> Insurance	1,797.		1,797.	
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
<b>a</b> MEALS - BOARD MEMBERS	2,351.		2,351.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>f</b> All other expenses				
<b>25</b> Total functional expenses. Add lines 1 through 24f	116,370.	0.	116,370.	0.
<b>26</b> Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash - non-interest-bearing	206,942.	1	47,683.
	2 Savings and temporary cash investments	434,006.	2	734,750.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	453,126.	7	1,052,126.
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment - cost or other basis. Complete Part VI of Schedule D.	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11.	6,010,016.	12	5,567,088.
	13 Investments - program-related. See Part IV, line 11.		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11.		15	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34).	7,104,090.	16	7,401,647.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D.		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D.	0.	25	500,000.
	26 <b>Total liabilities.</b> Add lines 17 through 25.	0.	26	500,000.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets	7,104,090.	27	6,901,647.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 <b>Total net assets or fund balances</b>	7,104,090.	33	6,901,647.
34 <b>Total liabilities and net assets/fund balances</b>	7,104,090.	34	7,401,647.	

Form 990 (2010)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	716,336.
2	Total expenses (must equal Part IX, column (A), line 25)	2	116,370.
3	Revenue less expenses Subtract line 2 from line 1	3	599,966.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	7,104,090.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	<802,409.>
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	6,901,647.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

☐

- 1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both  
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

Yes No

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2010)

**SCHEDULE D**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2010**Open to Public  
InspectionName of the organization **BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**Employer identification number  
**04-2399546****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance  
 d Additions during the year  
 e Distributions during the year  
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,301,838.	6,444,022.	6,300,270.		
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	6,301,838.	6,444,022.	6,300,270.		

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ► \_\_\_\_\_ %  
 b Permanent endowment ► \_\_\_\_\_ %  
 c Term endowment ► \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations  
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c) )

0.

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) EASTERN BANK -		
(B) INVESTMENTS	2,687,254.	COST
(C) SALEM FIVE - INVESTMENTS	2,879,834.	COST
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
<b>Total.</b> (Col (b) must equal Form 990, Part X, col (B) line 12.)	5,567,088.	

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Col (b) must equal Form 990, Part X, col (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 15)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) LOC - SALEM FIVE	500,000.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25)	500,000.

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)



Part XI

Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV )	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
	a Net unrealized gains on investments	2a	
	b Donated services and use of facilities	2b	
	c Recoveries of prior year grants	2c	
	d Other (Describe in Part XIV )	2d	
	e Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV )	4b	
	c Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
	a Donated services and use of facilities	2a	
	b Prior year adjustments	2b	
	c Other losses	2c	
	d Other (Describe in Part XIV )	2d	
	e Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV )	4b	
	c Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

**2010**

Open to Public  
Inspection

Name of the organization

BOWDOIN APARTMENTS CORPORATION  
C/O THOMAS CALLAGHAN

Employer identification number

04-2399546

FORM 990, PART VI, SECTION B, LINE 11: THE ORGANIZATION WOULD REVIEW FORM  
990 DURING BOD MEETINGS.

FORM 990, PART VI, SECTION B, LINE 15A: THE ORGANIZATION'S PRESIDENT,  
SECRETARY, TREASURER AND OTHER DIRECTORS ARE NON-COMPENSATED MEMBERS OF  
BOARD.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION'S GOVERNING  
DOCUMENTS, TAX RETURNS, CONFLICT OF INTEREST POLICY, AND FINANCIAL  
STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED LOSSES ON INVESTMENTS: -802,409.

FORM 990

REASONABLE CAUSE STATEMENT

BOWDOIN APARTMENTS CORPORATION IS AN ORGANIZATION WITH AN ORIGINAL FORM  
990 FILING DUE DATE OF FEBRUARY 15, 2012.

THE MEF SYSTEM WAS SUSPENDED FOR EXEMPT ORGANIZATIONS FOR THE PERIOD OF  
JANUARY 1ST, 2012 UNTIL FEBRUARY 29TH, 2012. WE BELIEVED THAT THIS  
SUSPENSION OF THE MEF SYSTEM GRANTED US A GRACE PERIOD FOR THE FILING  
OF THE FORM 8868. BASED UPON THIS ASSUMPTION, WE WAITED TO FILE THE  
FORM 8868 UNTIL THE IRS'S MEF SYSTEM BECAME OPERATIONAL ON FEBRUARY  
29TH, 2012. HOWEVER, WHEN WE ATTEMPTED TO E-FILE THE EXTENSION FORM  
8868 ON MARCH 1, 2012, WE WERE UNABLE TO. THEREFORE, WE PAPER FILED THE  
EXTENSION, MAILED ON MARCH 5TH, 2012 VIA CERTIFIED MAIL # 7010 1670  
0000.

Name of the organization **BOWDOIN APARTMENTS CORPORATION**  
**C/O THOMAS CALLAGHAN**

Employer identification number  
**04-2399546**

FURTHER, THIS MATTER WAS ADDRESSED IN OUR LETTER TO INTERNAL REVENUE  
SERVICE, AS A RESPONSE TO NOTICE NUMBER CP211C DATED APRIL 9, 2012.

WE RESPECTFULLY REQUEST THAT PENALTIES BE WAIVED BECAUSE IT WOULD BE  
INEQUITABLE TO IMPOSE A PENALTY ON US DUE TO THE UNUSUAL CIRCUMSTANCES  
REQUIRING US TO DELAY THE FILING OF THIS RETURN.

THANK YOU IN ADVANCE FOR YOUR PROMPT ATTENTION TO THIS MATTER.



# Realized Gains and Losses

YOUR REGISTERED REPRESENTATIVE: GILBERT GALLANT, JR.  
BOWDOIN

Prepared By: Gil Gallant  
Prepared on: December 22, 2011

Account: 21980450

Attachment #1  
Salem Five

(BOWDOIN)		SAM II - Non-Retirement			(781) 322-9090					
Name/Address:		As of Date: December 21, 2011								
		From October 1, 2010 To September 30, 2011								
BOWDOIN CHARITABLE TRUST FOR HOUSING CREATION DTD 03-28-06 T CALLAGHAN JR, G PAUL TRE, L GRUENFELD, J MILLER, J DALY JR PO BOX 450 LINCOLN NH 03251										
Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	Avg Cat
DFRPX	DWS PORTFOLIO TRUST ^	1,259.726	07/01/2011	08/05/2011	11,627.27	11,816.24	11,816.24	(188.97)	SL	No N
		125.763	07/01/2011	08/05/2011	1,160.79	1,179.85	1,160.79	0.00	SG	No N
		131.304	07/01/2011	08/05/2011	1,211.94	1,231.63	1,211.94	0.00	SG	No N
GHYYX	PIONEER GLOBAL HIGH ^	1,663.405	07/14/2010	08/05/2011	17,000.00	16,118.40	16,118.40	881.60	LG	No N
HFLIX	HARTFORD MUTUAL ^	10,889.930	07/14/2010	07/01/2011	96,593.88	93,000.00	93,000.00	3,593.88	SG	No N
		20.487	08/02/2010	07/01/2011	181.71	176.80	176.80	4.91	SG	No N
		53.223	09/01/2010	07/01/2011	472.08	459.85	459.85	12.23	SG	No N
		49.670	10/01/2010	07/01/2011	440.57	433.12	433.12	7.45	SG	No N
		48.214	11/01/2010	07/01/2011	427.66	425.25	425.25	2.41	SG	No N
		48.593	12/01/2010	07/01/2011	431.02	428.10	428.10	2.92	SG	No N
		4.191	01/03/2011	07/01/2011	37.17	37.22	37.22	(0.05)	SL	No N
		46.950	01/03/2011	07/01/2011	416.45	416.91	416.45	0.00	SG	No N
		48.080	02/01/2011	07/01/2011	426.47	432.72	432.72	(6.25)	SL	No N
		43.877	03/01/2011	07/01/2011	389.19	394.45	394.45	(5.26)	SL	No N

Realized Gains and Losses									
(BOWDOIN)									
SAM II - Non-Retirement									
(781) 322-9090									
As of Date: December 21, 2011									
From October 1, 2010 To September 30, 2011									
Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	Avg Cat
HARTFORD MUTUAL FUNDS ^									
HFMIX	48.329	04/01/2011	07/01/2011	428.68	433.03	433.03	(4.35)	SL	No N
	44.139	05/02/2011	07/01/2011	391.52	396.81	396.81	(5.29)	SL	No N
	44.860	06/01/2011	07/01/2011	397.92	401.05	401.05	(3.13)	SL	No N
HARTFORD MUTUAL FUNDS ^									
	346.878	07/14/2010	10/18/2010	7,000.00	6,521.31	6,521.31	478.69	SG	No N
	677.201	07/14/2010	12/31/2010	15,000.00	12,731.38	12,731.38	2,268.62	SG	No N
	258.176	07/14/2010	03/02/2011	6,000.00	4,853.71	4,853.71	1,146.29	SG	No N
HARTFORD MUTUAL FUNDS ^									
HGOIX	4,129.912	07/14/2010	10/18/2010	103,000.00	92,055.74	92,055.74	10,944.26	SG	No N
	737.453	07/14/2010	12/31/2010	20,000.00	16,438.06	16,438.06	3,561.94	SG	No N
	175.131	07/14/2010	03/02/2011	5,000.00	3,903.67	3,903.67	1,096.33	SG	No N
IVY FD ^									
IGNYX	1,965.265	07/14/2010	12/31/2010	43,000.00	32,250.00	32,250.00	10,750.00	SG	No N
	293.378	07/14/2010	03/25/2011	7,000.00	4,814.34	4,814.34	2,185.66	SG	No N
	10,965.001	07/14/2010	07/01/2011	244,190.57	179,935.66	179,935.66	64,254.91	SG	No N
TRANSAMERICA FUND ^									
ITAAAX	3,139.887	10/18/2010	07/01/2011	32,874.40	33,000.00	33,000.00	(125.60)	SL	No N
	7.862	11/16/2010	07/01/2011	82.31	82.55	82.55	(0.24)	SL	No N
	0.324	12/30/2010	07/01/2011	3.39	3.40	3.40	(0.01)	SL	No N
	7.005	12/31/2010	07/01/2011	73.34	73.06	73.06	0.28	SG	No N
	15.016	01/03/2011	07/01/2011	157.22	156.92	156.92	0.30	SG	No N
	4.461	01/18/2011	07/01/2011	46.70	46.71	46.71	(0.01)	SL	No N
	10.521	02/16/2011	07/01/2011	110.15	110.15	110.15	0.00	SG	No N
	9.421	03/16/2011	07/01/2011	98.64	98.92	98.92	(0.28)	SL	No N
	9.682	04/18/2011	07/01/2011	101.37	101.56	101.56	(0.19)	SL	No N
	9.803	05/17/2011	07/01/2011	102.64	102.93	102.93	(0.29)	SL	No N
	9.506	06/16/2011	07/01/2011	99.55	99.81	99.81	(0.26)	SL	No N
HARTFORD MUTUAL FUNDS ^									
ITTHX	124.417	07/14/2010	10/18/2010	4,000.00	3,666.57	3,666.57	333.43	SG	No N

## Realized Gains and Losses

SAM II - Non-Retirement													(781) 322-9090		
As of Date: December 21, 2011															
From October 1, 2010 To September 30, 2011															
Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	No	SG	No	N			
IWP	348.420	07/14/2010	12/31/2010	12,000.00	10,209.00	10,209.00	1,791.00								
	3,458.000	07/14/2010	08/05/2011	186,788.19	133,720.86	133,720.86	53,067.33								
LADFX	320.000	07/14/2010	10/18/2010	6,000.00	5,276.80	5,276.80	723.20								
	652.073	07/14/2010	12/31/2010	14,000.00	10,752.69	10,752.69	3,247.31								
	176.835	07/14/2010	03/02/2011	4,000.00	2,916.01	2,916.01	1,083.99								
	4,490.874	07/14/2010	07/01/2011	110,026.41	74,054.50	74,054.50	35,971.91								
	245.700	08/18/2010	07/01/2011	6,019.65	4,000.00	4,000.00	2,019.65								
LDLFX	273.044	08/27/2010	07/01/2011	1,253.27	1,264.19	1,253.27	0.00								
	26,724.796	08/27/2010	07/01/2011	122,666.81	123,735.81	123,735.81	(1,069.00)								
	98.439	10/01/2010	07/01/2011	451.83	457.74	457.74	(5.91)								
	99.587	11/01/2010	07/01/2011	457.10	465.07	465.07	(7.97)								
	98.981	12/01/2010	07/01/2011	454.32	459.27	459.27	(4.95)								
	143.908	12/20/2010	07/01/2011	660.53	660.54	660.54	(0.01)								
	6.540	12/20/2010	07/01/2011	30.01	30.02	30.02	(0.01)								
	100.633	01/03/2011	07/01/2011	461.90	462.91	462.91	(1.01)								
	99.501	02/01/2011	07/01/2011	456.70	458.70	458.70	(2.00)								
	102.241	03/01/2011	07/01/2011	469.28	471.33	471.33	(2.05)								
	32,679.739	03/25/2011	07/01/2011	150,000.03	150,000.00	150,000.00	0.03								
	108.976	04/01/2011	07/01/2011	500.19	500.20	500.20	(0.01)								
	220.032	05/02/2011	07/01/2011	1,009.94	1,016.55	1,016.55	(6.61)								
	220.985	06/01/2011	07/01/2011	1,014.32	1,020.95	1,020.95	(6.63)								
	19,522.777	06/10/2011	07/01/2011	89,609.59	90,000.00	90,000.00	(390.41)								
LGEMX	3,061.728	07/14/2010	03/02/2011	71,215.79	62,000.00	62,000.00	9,215.79								
	8,203.618	10/18/2010	03/02/2011	190,816.16	195,000.00	195,000.00	(4,183.84)								
	54.960	12/30/2010	03/02/2011	1,278.37	1,326.74	1,326.74	(48.37)								

## Realized Gains and Losses

SAM II - Non-Retirement													(781) 322-9090		
Description	As of Date: December 21, 2011														
	From October 1, 2010 To September 30, 2011														
	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	Avg	Cat					
LSIIX	LOOMIS SAYLES FDS II ^														
	4,660.670	07/14/2010	03/02/2011	57,000.00	56,440.72	56,440.72	559.28	SG	No	N					
	8,198.537	07/14/2010	07/01/2011	101,743.84	99,284.27	99,284.27	2,459.57	SG	No	N					
	56.238	08/05/2010	07/01/2011	697.91	691.16	691.16	6.75	SG	No	N					
	51.410	09/07/2010	07/01/2011	637.99	632.86	632.86	5.13	SG	No	N					
	51.454	10/06/2010	07/01/2011	638.54	645.75	645.75	(7.21)	SL	No	N					
	52.568	11/05/2010	07/01/2011	652.37	663.93	663.93	(11.56)	SL	No	N					
	54.868	12/06/2010	07/01/2011	680.91	677.07	677.07	3.84	SG	No	N					
	150.760	01/05/2011	07/01/2011	1,870.93	1,806.10	1,806.10	64.83	SG	No	N					
	134.982	01/05/2011	07/01/2011	1,675.13	1,617.09	1,617.09	58.04	SG	No	N					
	63.437	01/05/2011	07/01/2011	787.25	759.98	759.98	27.27	SG	No	N					
	59.174	02/04/2011	07/01/2011	734.35	719.56	719.56	14.79	SG	No	N					
	57.230	03/04/2011	07/01/2011	710.23	701.07	701.07	9.16	SG	No	N					
	39.012	04/06/2011	07/01/2011	484.14	478.68	478.68	5.46	SG	No	N					
	37.714	05/10/2011	07/01/2011	468.03	471.80	471.80	(3.77)	SL	No	N					
	37.393	06/06/2011	07/01/2011	464.06	469.28	469.28	(5.22)	SL	No	N					
MEDIX	MFS SER TR X ^														
	8,569.454	07/14/2010	11/16/2010	129,398.75	124,000.00	124,000.00	5,398.75	SG	No	N					
	15.534	08/02/2010	11/16/2010	234.56	229.44	229.44	5.12	SG	No	N					
	35.464	09/01/2010	11/16/2010	535.50	531.60	531.60	3.90	SG	No	N					
	35.214	10/01/2010	11/16/2010	531.73	534.90	534.90	(3.17)	SL	No	N					
	34.329	11/01/2010	11/16/2010	518.38	527.98	527.98	(9.60)	SL	No	N					
MEIIX	MFS SERIES TRUST I ^														
	229.779	07/14/2010	10/18/2010	5,000.00	4,666.82	4,666.82	333.18	SG	No	N					
	1,826.542	07/14/2010	03/25/2011	43,763.94	37,097.06	37,097.06	6,666.88	SG	No	N					
	293.974	08/18/2010	03/25/2011	7,043.61	6,000.00	6,000.00	1,043.61	SG	No	N					
	8.237	09/29/2010	03/25/2011	197.35	174.13	174.13	23.22	SG	No	N					
	10.545	12/10/2010	03/25/2011	252.65	235.78	235.78	16.87	SG	No	N					
	3,870.719	03/02/2011	03/25/2011	92,742.45	92,394.07	92,394.07	348.38	SG	No	N					

## Realized Gains and Losses

Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	Avg Cst	As of Date: December 21, 2011	
										From October 1, 2010 To September 30, 2011	
	2,036.277	03/02/2011	07/01/2011	49,522.25	48,605.93	48,605.93	916.32	SG	No	N	
	26.809	03/25/2011	07/01/2011	652.00	639.92	639.92	12.08	SG	No	N	
	9.939	06/24/2011	07/01/2011	241.72	232.67	232.67	9.05	SG	No	N	
MAINSTAY FUNDS											
	21,676.322	07/14/2010	07/01/2011	128,552.44	124,000.00	123,895.08	4,657.36	SG	No	N	
	136.618	08/03/2010	07/01/2011	810.14	786.92	786.44	23.70	SG	No	N	
	137.479	09/02/2010	07/01/2011	815.25	791.88	791.56	23.69	SG	No	N	
	136.684	10/01/2010	07/01/2011	810.53	796.87	796.71	13.82	SG	No	N	
	135.444	11/02/2010	07/01/2011	803.18	801.83	801.83	1.35	SG	No	N	
	137.908	12/02/2010	07/01/2011	817.78	806.75	806.75	11.03	SG	No	N	
	138.762	12/22/2010	07/01/2011	822.86	811.76	811.76	11.10	SG	No	N	
	137.276	02/02/2011	07/01/2011	814.05	816.79	816.79	(2.74)	SL	No	N	
	137.192	03/02/2011	07/01/2011	813.55	821.78	821.78	(8.23)	SL	No	N	
	138.488	04/01/2011	07/01/2011	821.22	826.76	826.76	(5.54)	SL	No	N	
	138.399	05/03/2011	07/01/2011	820.71	831.78	831.78	(11.07)	SL	No	N	
	139.468	06/01/2011	07/01/2011	827.05	836.81	836.81	(9.76)	SL	No	N	
	142.448	06/30/2011	07/01/2011	844.73	841.87	841.87	2.86	SG	No	N	
MAINSTAY FUNDS LARGE											
	15,373.134	07/14/2010	10/18/2010	103,000.00	92,392.54	92,392.54	10,607.46	SG	No	N	
	10,417.215	07/14/2010	07/01/2011	82,400.16	62,607.46	62,607.46	19,792.70	SG	No	N	
	822.368	08/18/2010	07/01/2011	6,504.94	5,000.00	5,000.00	1,504.94	SG	No	N	
MORGAN STANLEY INSTL											
	537.996	07/14/2010	03/02/2011	8,000.00	6,681.92	6,681.92	1,318.08	SG	No	N	
	11,710.394	07/14/2010	06/08/2011	182,096.62	145,443.08	145,443.08	36,653.54	SG	No	N	
	50.238	10/05/2010	06/08/2011	781.17	673.66	673.66	107.51	SG	No	N	
	470.430	03/25/2011	06/08/2011	7,315.18	7,000.00	7,000.00	315.18	SG	No	N	
	36.402	04/05/2011	06/08/2011	566.06	550.40	550.40	15.66	SG	No	N	
PRINCIPAL FUNDS INC											
	494.001	07/14/2010	03/02/2011	7,000.00	5,957.66	5,957.66	1,042.34	SG	No	N	



## Realized Gains and Losses

(BOWDOIN)	SAM II - Non-Retirement				(781) 322-9090					
Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	As of Date: December 21, 2011				
						From October 1, 2010 To September 30, 2011				
						Adjusted Cost	Gain or Loss	Cov.	Avg Cst	
RLDAX	416.089	07/14/2010	03/25/2011	6,000.00	5,018.04	5,018.04	981.96 SG	No	No	N
	9,371.834	07/14/2010	07/01/2011	142,451.87	113,024.30	113,024.30	29,427.57 SG	No	No	N
	248.756	08/18/2010	07/01/2011	3,781.09	3,000.00	3,000.00	781.09 SG	No	No	N
	381.846	12/13/2010	07/01/2011	5,804.06	5,074.73	5,074.73	729.33 SG	No	No	N
	7.527	12/13/2010	07/01/2011	114.41	100.04	100.04	14.37 SG	No	No	N
	156.258	12/22/2010	07/01/2011	2,375.12	2,081.36	2,081.36	293.76 SG	No	No	N
	848.798	12/31/2010	07/01/2011	12,901.74	11,356.92	11,356.92	1,544.82 SG	No	No	N
	1,485.884	12/31/2010	08/05/2011	20,000.00	19,881.13	19,881.13	118.87 SG	No	No	N
	RS INVESTMENT TR LOW ^									
	24.838	08/27/2010	07/01/2011	255.33	256.57	255.33	0.00 SG	No	No	N
	12,075.840	08/27/2010	07/01/2011	124,139.63	124,743.43	124,743.43	(603.80) SL	No	No	N
	0.897	09/01/2010	07/01/2011	9.22	9.27	9.27	(0.05) SL	No	No	N
	26.916	10/01/2010	07/01/2011	276.69	279.12	279.12	(2.43) SL	No	No	N
	26.684	11/01/2010	07/01/2011	274.31	277.25	277.25	(2.94) SL	No	No	N
	25.540	12/01/2010	07/01/2011	262.55	264.08	264.08	(1.53) SL	No	No	N
19.333	12/17/2010	07/01/2011	198.74	198.55	198.55	0.19 SG	No	No	N	
7.235	12/17/2010	07/01/2011	74.37	74.30	74.30	0.07 SG	No	No	N	
24.279	01/03/2011	07/01/2011	249.59	249.59	249.59	0.00 SG	No	No	N	
25.316	02/01/2011	07/01/2011	260.25	260.75	260.75	(0.50) SL	No	No	N	
28.718	03/01/2011	07/01/2011	295.22	295.51	295.51	(0.29) SL	No	No	N	
23.826	04/01/2011	07/01/2011	244.93	244.93	244.93	0.00 SG	No	No	N	
25.430	05/02/2011	07/01/2011	261.43	262.18	262.18	(0.75) SL	No	No	N	
24.017	06/01/2011	07/01/2011	246.90	247.86	247.86	(0.96) SL	No	No	N	
0.720	06/23/2011	07/01/2011	7.41	7.42	7.42	(0.01) SL	No	No	N	
RSDYX	RS INVESTMENT TRUST ^									
	5,836.576	04/08/2011	07/01/2011	60,058.36	60,000.00	60,000.00	58.36 SG	No	No	N
	8.213	05/02/2011	07/01/2011	84.51	84.68	84.51	0.00 SG	No	No	N
	12.534	06/01/2011	07/01/2011	128.97	129.35	128.97	0.00 SG	No	No	N
	8,695.286	06/10/2011	07/01/2011	99,764.61	99,958.51	99,958.51	(193.90) SL	No	No	N

Realized Gains and Losses									
(BOWDOIN)									
SAM II - Non-Retirement									
(781) 322-9090									
As of Date: December 21, 2011									
From October 1, 2010 To September 30, 2011									
Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov.	Avg. Cost
RYTRX	4.025	08/10/2011	07/01/2011	41.41	41.49	41.41	0.00	SG	No N
	0.906	06/23/2011	07/01/2011	9.33	9.33	9.33	0.00	SG	No N
ROYCE FD TOTAL RETURN ^									
	6,074.412	07/14/2010	12/31/2010	80,000.00	67,486.72	67,486.72	12,513.28	SG	No N
SHIMMX									
	943.990	07/01/2011	08/05/2011	15,000.00	14,612.97	14,612.97	387.03	SG	No N
SHYTX									
	1,153.213	07/01/2011	08/05/2011	14,000.00	13,700.18	13,700.18	299.82	SG	No N
TLRAX									
	13,427.441	07/14/2010	07/01/2011	150,387.34	150,118.79	150,118.79	268.55	SG	No N
WOBDX									
	13,513.514	07/14/2010	07/01/2011	155,945.94	155,000.00	155,000.00	945.94	SG	No N
	2,702.703	07/14/2010	07/01/2011	31,189.19	31,000.00	31,000.00	189.19	SG	No N
	53.445	08/02/2010	07/01/2011	616.75	616.22	616.22	0.53	SG	No N
	48.879	09/01/2010	07/01/2011	564.06	569.44	564.06	0.00	SG	No N
	48.328	10/01/2010	07/01/2011	557.70	563.99	563.99	(6.29)	SL	No N
	2.012	10/01/2010	07/01/2011	23.22	23.48	23.22	0.00	SG	No N
	51.809	11/01/2010	07/01/2011	597.87	605.65	605.65	(7.78)	SL	No N
	52.287	12/01/2010	07/01/2011	603.39	607.57	607.57	(4.18)	SL	No N
	56.060	01/03/2011	07/01/2011	646.93	642.45	642.45	4.48	SG	No N
	53.366	02/01/2011	07/01/2011	615.85	611.57	611.57	4.28	SG	No N
	52.137	03/01/2011	07/01/2011	601.66	596.97	596.97	4.69	SG	No N
	53.895	04/01/2011	07/01/2011	621.95	615.48	615.48	6.47	SG	No N
	52.151	05/02/2011	07/01/2011	601.83	600.78	600.78	1.05	SG	No N
	53.351	06/01/2011	07/01/2011	615.69	619.40	619.40	(3.71)	SL	No N

## Realized Gains and Losses

(BOWDOIN) SAM II - Non-Retirement (781) 322-9090

As of Date: December 21, 2011  
 From October 1, 2010 To September 30, 2011

Description	Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss	Cov. Cost	Avg
-------------	----------	---------------	-----------	------------	---------------	---------------	--------------	-----------	-----

Portfolio Totals: 3,561,284.40 3,217,118.05 3,216,944.75 344,338.67

Average Cost Legend:  
 N - Non Averaged Cost  
 O - Post Effective

This report has been prepared by your financial advisor for informational purposes only and does not replace the official 1099s and statements you should receive directly from LPL or the investment sponsors. The summary has been prepared from data believed to be reliable but no representation is being made as to its accuracy or completeness, and may require additional adjustments to calculate your actual gains/losses. The information contained in this report is estimated and should not be relied upon for tax reporting purposes. The source of all price information for tracked positions is one or more third party vendors and may include the use of substitute prices where prices are not readily available. Substitute prices may be based on trades up to 30 days prior to the date of the missing price dates. Past performance is no guarantee of future results. For assets not purchased in the LPL account, you or the previous broker/dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. Since the Date Acquired and the Purchase Cost on certain securities may have been provided by another source, this information may not reflect accurate data or correspond to data on your trade confirmations. If no such data was submitted, N/A is listed as the Purchase Cost. N/A displays when investment information is incomplete and no gain or loss totals will be calculated. For any assets purchased within the account, the Purchase Cost is the actual purchase price including transaction charges and corporate actions. Transactions are automatically paired against holdings on a "First-In-First-Out" basis (unless manually adjusted or an alternate lot relief method was selected). Designating liquidations as "versus payment" date on a trade confirmation will not automatically adjust the cost basis information on your statement. If this report includes outside accounts, unofficial accounts, or groups of accounts, detailed descriptions of terminology and calculations used in this report can be obtained by requesting a copy of the Portfolio Manager Report Disclosures from your representative.

LPL Financial Member FINRA/SIPC

ACCOUNT # 2342624  
 TAX ID XX-XXXX545  
 FROM 10/01/2010  
 TO 09/30/2011  
 FISCAL YEAR: 12/31

EASTERN BANK  
 Gain and Loss Report  
 EASTERN BANK  
 AGENT FOR THOMAS P CALAPAGHAN JR  
 & RAYMOND ANDERSON, CO-TRUSTEES  
 OF THE BOWDOIN CHARITABLE TRUST  
 DTD 3/28/06

Attachment 2

Eastern Bank

GAIN AND LOSS DETAIL		GAIN OR LOSS		COVERED	
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST		
SHORT TERM CAPITAL GAIN (LOSS)					
657 SHARES OF IBERDATA CORP INC	10/22/2010 01/15/2010	17,509.52	13,762.78	3,746.74	
93 SHARES OF OCEANERING INTL INC	10/29/2010 10/29/2009	5,719.67	4,906.94	812.73	
48 SHARES OF OCEANERING INTL INC	10/29/2010 05/13/2010	2,952.09	2,896.25	53.84	
74 SHARES OF OCEANERING INTL INC	10/29/2010 09/16/2010	4,551.14	3,931.05	620.09	
103 SHARES OF NUVASIVE	11/02/2010 03/16/2010	2,551.57	4,666.83	(2,115.26)	
55 SHARES OF NUVASIVE	11/02/2010 04/20/2010	1,362.50	2,434.25	(1,071.76)	
85 SHARES OF NUVASIVE	11/02/2010 05/04/2010	2,105.66	3,547.29	(1,441.63)	
76 SHARES OF NUVASIVE	11/02/2010 05/14/2010	1,882.72	3,166.64	(1,283.92)	
153 SHARES OF NUVASIVE	11/02/2010 07/22/2010	3,790.20	4,949.28	(1,159.08)	
187 SHARES OF PHILIP MORRIS INTL INC	11/04/2010 04/22/2010	11,328.20	9,523.20	1,805.00	

ACCOUNT # 2342624  
 FAX ID XX-XX9546  
 FROM 10/01/2010  
 TO 09/30/2011  
 FISCAL YEAR: 12/31

EASTERN BANK  
 Gain and Loss Report  
 EASTERN BANK  
 AGENT FOR THOMAS P CALLAGHAN JR  
 & RAYMOND ANDERSON, CO-TRUSTEES  
 OF THE BOWDOIN CHARITABLE TRUST  
 DTD 3/28/06

PAGE 2  
 AS OF 12/22/2011  
 RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	GAIN AND LOSS DETAIL			COVERED
		PROCEEDS CF SALE	COST	GAIN OR LOSS	
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
21 SHARES CF PRICELINE.COM INC	11/10/2010 02/09/2010	8,796.40	4,316.32	4,480.08	
46 SHARES OF DANAHER CORP	11/12/2010 11/19/2009	2,600.75	1,646.06	352.67	
171 SHARES OF DANAHER CORP	11/12/2010 09/16/2010	7,437.57	6,866.66	570.91	
303 SHARES OF INTEL CORP	11/30/2010 09/16/2010	6,392.16	5,675.19	716.97	
544 SHARES OF FORD MOTOR CO	11/30/2010 12/29/2009	8,621.87	5,539.12	3,082.75	
13 SHARES OF FORD MOTOR CO	11/30/2010 01/15/2010	206.04	151.35	54.69	
139 SHARES OF COACH, INC.	12/01/2010 09/16/2010	7,500.03	5,718.92	2,161.11	
2299 SHARES OF I SHARES MSCI-TAIWAN	01/04/2011 01/15/2010	35,638.72	30,490.49	5,148.23	
896 SHARES OF I SHARES MSCI-TAIWAN	01/04/2011 04/30/2010	13,889.65	11,481.34	2,408.31	
618 SHARES CF I SHARES I SHARES-SOUTH KOREA	01/04/2011 01/15/2010	38,105.30	30,621.16	7,484.14	

ACCOUNT # 2342624  
TAX ID XX-XXX546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BONDOLIN CHARITABLE TRUST  
DTD 5/28/06

PAGE 3  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP 4/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
172 SHARES OF		01/24/2011	10,505.36	8,997.18	1,608.18	
1 SHARES 1 SHARES-SOUTH KOREA		04/30/2010				
199 SHARES OF		01/20/2011	6,882.32	5,428.16	1,454.16	
VERIZON COMMUNICATIONS INC		02/12/2010				
781 SHARES OF		01/20/2011	27,010.52	24,421.71	2,588.81	
VERIZON COMMUNICATIONS INC		09/16/2010				
222 SHARES OF		01/25/2011	12,594.53	11,764.22	830.31	
WAL-MART STORES INC		09/16/2010				
196 SHARES OF		01/25/2011	31,391.44	25,442.93	5,948.51	
1 B M CORP		09/16/2010				
294 SHARES OF		02/03/2011	7,373.27	7,780.15	(706.88)	
ZIONS BANCORP		04/15/2010				
115 SHARES OF		02/03/2011	2,790.81	3,362.04	(571.23)	
ZIONS BANCORP		05/13/2010				
167 SHARES OF		02/03/2011	4,498.99	4,427.73	71.26	
ZIONS BANCORP		05/02/2010				
377 SHARES OF		02/03/2011	8,107.79	7,028.81	1,078.98	
ZIONS BANCORP		09/16/2010				
132 SHARES OF		02/03/2011	6,106.09	3,938.83	2,167.26	
BALLANTYNE CO		02/12/2010				

ACCOUNT # 2342624  
TAX ID XX-XX9846  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BONDWIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 4  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	GAIN AND LOSS DETAIL			COVERED -----
		PROCEEDS OF SALE -----	CCST -----	GAIN OR LOSS -----	
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED -----					
50 SHARES OF HALLIBURTON CO	02/03/2011 04/06/2010	2,312.92	1,571.63	741.29	
1055 SHARES OF SPDR BARCLAYS HIGH YIELD	02/08/2011 09/16/2010	42,736.60	41,792.45	944.35	
179 SHARES OF FAMILY DOLLAR STORES	02/16/2011 09/16/2010	9,692.38	7,665.14	2,027.24	
156 SHARES OF FAMILY DOLLAR STORES	02/16/2011 01/06/2011	8,958.46	7,416.77	1,571.69	C
675 SHARES OF TALECRIS BIOTHERAPEU	02/17/2011 09/16/2010	16,779.84	15,630.50	1,149.34	
176 SHARES OF CELGENE CORPORATION	03/03/2011 05/16/2010	9,501.48	9,611.22	(109.74)	
552 SHARES OF MICROSOFT	03/03/2011 10/25/2010	17,093.55	16,498.93	594.62	
53 SHARES OF MEDCO HEALTH SOL	03/29/2011 05/04/2010	3,474.33	3,744.46	(270.13)	
110 SHARES OF MEDCO HEALTH SOL	03/29/2011 06/16/2010	6,056.31	6,770.15	(703.84)	
88 SHARES OF BANK AMERICA CORP	04/15/2011 04/15/2010	1,139.78	1,719.33	(579.55)	

ACCOUNT # 2342624  
TAX ID XX-XXX9546  
FROM 10/31/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE HOWDOIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 5  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	GAIN AND LOSS DETAIL			COVERED
		PROCEEDS OF SALE	COST	GAIN OR LOSS	
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
294 SHARES OF SPDR SILVER TRUST	04/25/2011 09/16/2010	13,522.44	5,981.43	7,541.01	
213 SHARES OF UNITED PARCEL SERVICE	04/25/2011 09/16/2010	15,426.99	14,027.22	1,399.77	
120 SHARES OF UNITED PARCEL SERVICE	04/25/2011 12/01/2010	8,773.64	8,601.12	-72.52	
28 SHARES OF GOLDMAN SACHS GROUP	05/06/2011 05/11/2010	4,221.27	3,984.65	236.42	
11 SHARES OF GOLDMAN SACHS GROUP	05/06/2011 09/16/2010	1,658.36	1,672.73	(14.37)	
302 SHARES OF BANK AMERICA CORP	05/12/2011 05/12/2010	3,666.88	5,164.66	(1,497.78)	
42 SHARES OF BANK AMERICA CORP	05/12/2011 09/16/2010	752.50	844.43	(91.93)	
611 SHARES OF BANK AMERICA CORP	05/12/2011 10/25/2010	7,413.74	6,846.38	572.36	
143 SHARES OF AMERIPRISS FINANCIAL INC	05/17/2011 09/16/2010	6,747.16	6,778.41	1,958.75	
108 SHARES OF SOUTHERN CO	05/17/2011 06/10/2010	4,380.07	3,547.97	832.10	



ACCOUNT # 2342624  
TAX ID 4X-KX9546  
FROM 01/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BOWDOIN CHARITABLE TRUST  
DTG 3/26/06

PAGE 6  
AS OF 12/22/2011  
RUS DEC 22 2011

SECRET TERM CAPITAL GAIN (LOSS) - CONTINUED		GAIN AND LOSS DETAIL			
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
294 SHARES OF SOUTHERN CO	05/17/2011 09/16/2010	11,523.53	10,891.12	632.42	
94 SHARES OF CISCO SYSTEMS INC	05/19/2011 09/16/2010	1,569.03	2,044.36	(475.33)	
384 SHARES OF CISCO SYSTEMS INC	05/19/2011 03/04/2011	6,409.64	7,061.68	(652.04)	C
15 SHARES OF JONES LANG LASALLE INC	06/17/2011 09/16/2010	1,344.74	1,214.38	130.36	
41 SHARES OF SPDR GOLD TRUST GOLD SHARES	06/22/2011 09/16/2010	6,514.13	5,357.36	1,156.77	
94 SHARES OF SPDR GOLD TRUST GOLD SHARES	06/22/2011 04/25/2011	14,240.13	13,833.70	406.43	N
77 SHARES OF JONES LANG LASALLE INC	06/23/2011 09/16/2010	7,005.21	6,233.84	771.37	
115 SHARES OF JONES LANG LASALLE INC	06/23/2011 12/01/2010	10,462.33	9,193.08	1,269.25	
602 SHARES OF HEWLETT-PACKARD CO	06/24/2011 01/25/2011	20,995.61	28,324.29	(7,327.48)	C
19 SHARES OF ANALOG DEVICES	07/29/2011 09/16/2010	664.93	550.88	114.05	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS F CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BORDOIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 7  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	GAIN AND LOSS DETAIL			COVERED -----
		PROCEEDS OF SALE -----	COST -----	GAIN OR LOSS -----	
SECRET TERM CAPITAL GAIN (LOSS) - CONTINUED -----					
319 SHARES OF SPER GOLD TRUST GOLD SHARES	08/03/2011 04/25/2011	51,567.92	46,953.06	4,614.86	N
353 SHARES OF I SHARES MSCI TURKEY ETF	08/10/2011 01/05/2011	15,297.52	24,361.80	(9,064.28)	N
349 SHARES OF HEWLETT-PACKARD CO	08/13/2011 01/25/2011	10,215.75	15,997.10	(5,781.35)	C
271 SHARES OF HEWLETT-PACKARD CO	08/19/2011 02/23/2011	8,142.55	11,789.83	(3,647.28)	C
424 SHARES OF TEXTRON INC OK	09/14/2011 11/12/2010	7,967.54	9,070.89	(1,083.05)	
72 SHARES OF DOLLAR TREE INC	09/20/2011 03/17/2011	5,513.80	3,852.24	1,661.56	C
69 SHARES OF CCSTCC WHOLESALERS CORP, NEW	09/20/2011 01/25/2011	5,890.86	4,987.29	903.57	C
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		671,903.83	630,480.58	41,423.25	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
FROM 10/01/2010  
TO 03/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BOWDOIN CHARITABLE TRUST  
DTD 3/28/06

CUSIP #/ PROPERTY DESCRIPTION	GAIN AND LOSS DETAIL			GAIN OR LOSS	COVERED
	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST		
LONG TERM CAPITAL GAIN (LOSS)					
52 SHARES OF APPLE	10/22/2010 03/19/2009	16,005.93	5,281.75	10,724.18	
262 SHARES OF ORACLE CORPORATION	10/25/2010 06/26/2008	7,598.17	5,748.09	1,850.08	
227 SHARES OF VERIZON COMMUNICATIONS INC	10/25/2010 12/16/2008	7,376.26	7,213.57	162.69	
274 SHARES OF VERIZON COMMUNICATIONS INC	10/25/2010 03/12/2009	8,903.50	7,138.14	1,765.36	
110 SHARES OF OCEANENERG INTL INC	10/29/2010 02/16/2007	6,565.21	4,567.67	2,197.54	
42 SHARES OF OCEANENERG INTL INC	10/29/2010 10/22/2007	2,563.08	2,910.62	(327.74)	
362 SHARES OF DANAHER CORP	11/12/2010 12/16/2008	15,745.04	9,410.41	6,334.63	
2 SHARES OF DANAHER CORP	11/12/2010 05/13/2009	86.99	58.54	28.45	
465 SHARES OF INTEL CORP	11/30/2010 02/16/2007	9,809.75	9,904.50	(94.75)	
175 SHARES OF INTEL CORP	11/30/2010 02/27/2006	3,691.85	3,631.25	60.60	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BOWDOIN CHARITABLE TRUST  
JTD 3/28/05

PAGE 9  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
49 SHARES OF INTEL CORP		11/30/2010 12/16/2008	1,333.71	765.40	268.31	
254 SHARES OF INTEL CORP		11/30/2010 05/13/2009	5,356.45	3,848.15	1,510.30	
137 SHARES OF TIFFANY AND COMPANY		12/31/2010 32/19/2008	8,600.46	5,234.84	3,365.62	
59 SHARES OF FREEPORT-MCMORAN COPPER AND GOLD, INC.		01/11/2011 12/09/2009	8,292.79	5,318.69	2,974.10	
30 SHARES OF VERIZON COMMUNICATIONS INC		01/20/2011 23/12/2009	1,037.54	761.55	255.99	
154 SHARES OF WAL-MART STORES INC		01/25/2011 10/31/2008	8,736.74	8,693.49	43.25	
139 SHARES OF WAL-MART STORES INC		01/25/2011 03/11/2009	7,985.77	6,642.40	1,243.37	
47 SHARES OF WAL-MART STORES INC		01/25/2011 10/13/2009	2,566.40	2,377.26	289.14	
90 SHARES OF I B M CORP		01/25/2011 12/16/2008	14,414.44	7,771.49	6,642.95	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
PRD# 10/01/2010  
CC 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report:  
EASTERN BANK  
AGENT FOR THOMAS P CALLIGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BONDOLIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 13  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	GAIN AND LOSS DETAIL			GAIN OR LOSS	COVERED
		PROCEEDS OF SALE	COST			
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
28 SHARES OF I S M CORP	01/25/2011 05/13/2009	4,484.49	2,862.24		1,623.25	
215 SHARES OF HALLIBURTON CO	02/03/2011 01/15/2010	9,345.54	7,295.66		2,649.88	
601 SHARES OF GENERAL ELEC CO	02/11/2011 10/01/2009	12,790.05	9,665.06		3,123.99	
303 SHARES OF SPDR SILVER TRUST	02/16/2011 01/15/2010	27,206.70	15,445.69		10,758.01	
85 SHARES OF FAMILY DOLLAR STORES	02/16/2011 02/27/2008	4,602.53	1,812.63		2,789.90	
133 SHARES OF FAMILY DOLLAR STORES	02/16/2011 05/13/2009	7,201.60	4,079.11		3,122.49	
146 SHARES OF FAMILY DOLLAR STORES	02/16/2011 07/17/2009	7,905.52	4,450.50		3,454.92	
129 SHARES OF CELGENE CORPORATION	03/03/2011 12/04/2009	6,964.15	7,184.78		(220.63)	
125 SHARES OF CELGENE CORPORATION	03/03/2011 01/15/2010	6,748.21	7,189.92		(441.71)	
384 SHARES OF MICROSOFT	03/03/2011 12/16/2008	10,867.36	7,635.22		2,432.14	

ACCOUNT # 2342624  
TAX ID XX-XX5546  
FECN -0/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BONDWIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 11  
AS OF 12/22/2011  
RUN DEC 22 2011

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED		GAIN AND LOSS DETAIL			GAIN OR LOSS	COVERED
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST			
21 SHARES OF MICROSOFT	03/03/2011 06/22/2009	3,172.27	2,831.40		340.87	
272 SHARES OF MICROSOFT	03/03/2011 01/15/2010	7,131.05	8,413.50		(1,282.45)	
40 SHARES OF GOLDMAN SACHS GROUP	03/03/2011 04/13/2009	6,592.44	5,166.69		1,425.75	
9 SHARES OF GOLDMAN SACHS GROUP	03/03/2011 05/13/2009	1,483.30	1,181.44		301.86	
23 SHARES OF GOLDMAN SACHS GROUP	03/03/2011 06/30/2009	3,790.65	3,372.08		418.57	
491 SHARES OF E M C CORP	03/04/2011 09/15/2009	13,338.69	8,275.17		5,063.52	
165 SHARES OF QUALCOMM INC	03/10/2011 02/16/2007	8,950.66	6,986.10		1,964.56	
88 SHARES OF QUALCOMM INC	03/10/2011 10/22/2007	4,773.69	3,554.30		1,219.39	
116 SHARES OF MEDCO HEALTH SOL	03/29/2011 11/30/2009	6,397.20	7,324.93		(927.73)	
51 SHARES OF MEDCO HEALTH SOL	03/29/2011 01/15/2010	2,812.56	3,360.34		(547.78)	

ACCOUNT # 2342624  
TAX ID XX-XXA9546  
FROM : 01/01/2010  
TO : 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BOWDOIN CHARITABLE TRUST  
DTG 3/28/06

GAIN AND LOSS DETAIL		GAIN AND LOSS DETAIL		GAIN AND LOSS DETAIL	
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
100000 UNITS OF MCDONALDS CORP MTN 54 04/15/2011	04/15/2011 02/20/2007	100,000.00	103,260.00	(3,260.00)	
35 SHARES OF BANK AMERICA CORP	04/15/2011 02/27/2008	453.32	1,501.50	(1,048.18)	
309 SHARES OF BANK AMERICA CORP	04/15/2011 06/17/2008	4,002.19	9,124.46	(5,122.27)	
655 SHARES OF BANK AMERICA CORP	04/15/2011 09/19/2008	8,483.55	24,203.49	(15,719.93)	
504 SHARES OF BANK AMERICA CORP	04/15/2011 05/13/2009	6,527.83	5,824.88	702.95	
248 SHARES OF BANK AMERICA CORP	04/15/2011 08/13/2009	3,212.11	4,166.50	(954.39)	
1328 SHARES OF SPR SILVER TRUST	04/25/2011 01/15/2010	61,080.98	24,057.12	37,023.86	
135 SHARES OF UNITED PARCEL SERVICE	04/25/2011 03/05/2010	9,870.35	8,077.25	1,793.10	
207 SHARES OF AMERIPRISE FINANCIAL INC	04/28/2011 10/08/2009	12,805.18	7,651.11	5,154.07	
28 SHARES OF GOLDMAN SACHS GROUP	05/06/2011 08/30/2009	3,015.15	2,932.24	82.91	

ACCOUNT # 2342624  
 FAX ID XX-XX9546  
 FROM 10/01/2010  
 TO 09/30/2011  
 FISCAL YEAR: 12/31

EASTERN BANK  
 Gain and Loss Report  
 EASTERN BANK  
 AGENT FOR THOMAS P CALLAGHAN JR  
 & RAYMOND ANDERSON, CO-TITLES  
 OF THE BOWDOIN CHARITABLE TRUST  
 DTD 12/28/08

PAGE 13  
 AS OF 12/22/2011  
 RUN DEC 22 2011

CUSIP 4/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	GAIN AND LOSS DETAIL		
		PROCEEDS OF SALE	COST	GAIN OR LOSS
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				COVERED
31 SHARES OF GOLDMAN SACHS GROUP	05/06/2011 10/23/2009	4,673.56	5,579.94	(906.38)
17 SHARES OF GOLDMAN SACHS GROUP	05/06/2011 11/17/2009	2,562.91	2,986.26	(423.35)
357 SHARES OF BANK AMERICA CORP	05/12/2011 04/15/2010	4,334.66	6,975.02	(2,640.35)
21 SHARES OF AMERIPRISE FINANCIAL INC	05/17/2011 10/08/2009	1,284.55	776.20	508.35
141 SHARES OF AMERIPRISE FINANCIAL INC	05/17/2011 02/12/2010	8,624.81	5,350.87	3,273.94
139 SHARES OF AMERIPRISE FINANCIAL INC	05/17/2011 05/12/2010	8,502.48	6,456.25	2,046.23
221 SHARES OF UNITHEALTH GROUP, INC.	05/17/2011 01/15/2010	11,075.00	7,445.56	3,629.44
15 SHARES OF UNITHEALTH GROUP, INC.	05/17/2011 05/12/2010	751.70	452.06	299.64
330 SHARES OF SOUTHERN CO	05/17/2011 03/11/2009	13,383.55	9,019.86	4,363.69
270 SHARES OF CISCO SYSTEMS INC	05/19/2011 02/16/2007	4,506.79	7,430.40	(2,923.62)



ACCOUNT # 2142624  
TAX ID XX-KX9546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-ITTS'S  
OF THE BOWDOIN CHARITABLE TRUST  
DID 3/26/06

PAGE 14  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
109 SHARES OF CISCO SYSTEMS INC	05/19/2011 10/22/2007	1,819.40	3,400.86	(1,581.46)	
329 SHARES OF CISCO SYSTEMS INC	05/19/2011 02/19/2006	5,491.60	7,671.85	(2,180.25)	
63 SHARES OF CISCO SYSTEMS INC	05/19/2011 12/16/2006	1,051.58	1,094.94	(43.36)	
192 SHARES OF CISCO SYSTEMS INC	05/19/2011 01/15/2010	3,204.82	4,701.89	(1,497.07)	
213 SHARES OF CISCO SYSTEMS INC	05/19/2011 05/13/2010	3,555.35	5,489.94	(1,934.59)	
641 SHARES OF 1 SHARES FTSE/XINHUA CHINA 25 INDEX FUND	05/25/2011 05/13/2009	27,755.73	21,693.36	6,062.37	
214 SHARES OF 1 SHARES FTSE/XINHUA CHINA 25 INDEX FUND	05/25/2011 10/16/2009	9,246.34	9,273.17	(6.83)	
101 SHARES OF JONES LANG LASALLE INC	06/27/2011 12/07/2009	9,054.62	5,502.71	3,551.91	
290 SHARES OF SPDR GOLD TRUST GOLD SHARES	06/22/2011 08/08/2008	43,932.30	24,386.01	19,546.29	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BONDWIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 15  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	CCST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
-----						
76 SHARES OF SPDR GOLD TRUST GOLD SHARES		06/22/2011 01/15/2010	11,513.29	8,430.85	3,082.44	
35 SHARES OF APPLE		06/24/2011 03/19/2009	11,493.91	3,555.03	7,938.88	
15 SHARES OF GOOGLE INC		06/24/2011 03/13/2009	7,132.45	4,852.62	2,269.86	
10 SHARES OF GOOGLE INC		06/24/2011 05/13/2009	4,754.96	3,935.73	819.25	
6 SHARES OF GOOGLE INC		06/24/2011 03/15/2010	2,852.99	3,356.11	(503.12)	
202 SHARES OF ABBOTT LABORATORIES INC		07/05/2011 06/05/2008	10,714.04	11,720.95	(1,005.91)	
71 SHARES OF ABBOTT LABORATORIES INC		07/05/2011 04/20/2010	3,765.82	3,765.40	(0.53)	
33 SHARES OF TIFFANY AND COMPANY		07/14/2011 02/19/2008	2,425.22	1,146.31	1,278.91	
10 SHARES OF TIFFANY AND COMPANY		07/14/2011 12/16/2008	805.40	241.26	567.14	
74 SHARES OF TIFFANY AND COMPANY		07/14/2011 05/13/2010	5,962.20	3,521.80	2,460.40	

ACCOUNT # 2342624  
TAX ID XX-XX9546  
FROM 10/31/2010  
TO 09/30/2011  
FISCAL YEAR: 12/11

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS F CALLAGHAN JR  
& RAYMOND ANDERSON, CO-TRUSTEES  
OF THE BOKDOIN CHARITABLE TRUST  
DTD 3/28/06

PAGE 16  
AS OF 12/22/2011  
RUN DEC 22 2011

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	GAIN AND LOSS DETAIL			COVERED
		PROCEEDS OF SALE	COST	GAIN OR LOSS	
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
484 SHARES OF ANALOG DEVICES	07/28/2011 12/01/2009	16,939.78	14,708.23	2,231.55	
10 SHARES OF ANALOG DEVICES	07/28/2011 01/15/2010	349.99	290.67	59.32	
155 SHARES OF ANALOG DEVICES	07/28/2011 06/04/2010	5,424.93	4,505.31	919.62	
102 SHARES OF EBERE & CO	08/09/2011 05/20/2009	6,926.04	4,480.94	2,445.10	
264 SHARES OF I I SHARES BRAZIL	08/10/2011 10/16/2009	15,134.59	19,908.24	(4,773.65)	
70 SHARES OF NEWMONT MINING CO	08/16/2011 09/14/2009	4,141.28	3,179.02	962.26	
59 SHARES OF CHEVRON CORP	08/19/2011 06/02/2008	5,576.02	5,852.30	(275.28)	
173 SHARES OF E M C CORP	06/25/2011 09/15/2009	3,660.35	2,915.69	744.66	
188 SHARES OF E M C CORP	08/25/2011 11/19/2009	3,977.72	3,235.53	742.19	
66 SHARES OF E M C CORP	09/25/2011 01/15/2010	1,354.12	1,152.00	202.12	

ACCOUNT # 2342674  
TAX ID XX-XXX9546  
FROM 10/01/2010  
TO 09/30/2011  
FISCAL YEAR: 12/31

EASTERN BANK  
Gain and Loss Report  
EASTERN BANK  
AGENT FOR THOMAS P CALLAGHAN JR  
& RAYMOND ANDERSON, CO-ITTEE'S  
OF THE BOWDOIN CHARITABLE TRUST  
DTD 3/28/06

GAIN AND LOSS DETAIL					
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
239 SHARES OF E M C CORP	08/25/2011 05/13/2010	5,056.79	4,549.01	507.78	
235 SHARES OF J P MORGAN CHASE & CO	09/02/2011 02/15/2007	8,634.07	2,024.95	(3,390.98)	
67 SHARES OF NEWMONT MINING CO	09/08/2011 09/14/2009	4,431.66	3,042.78	1,388.88	
174 SHARES OF J P MORGAN CHASE & CO	09/20/2011 02/16/2007	5,643.98	8,903.58	(3,259.60)	
53 SHARES OF J P MORGAN CHASE & CO	09/20/2011 02/27/2008	1,719.14	2,319.06	(599.92)	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		817,647.03	678,477.95	139,169.08	

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

<b>Type or print</b>	Name of exempt organization <b>BOWDOIN APARTMENTS CORPORATION C/O THOMAS CALLAGHAN</b>	Employer identification number <b>04-2399546</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>15 FERRY STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>MALDEN, MA 02148</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**01**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**THOMAS P. CALLAGHAN, JR.**

- The books are in the care of ► **15 FERRY STREET - MALDEN, MA 02148**  
Telephone No ► **781-322-9090** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☐ calendar year \_\_\_\_\_ or  
► ☒ tax year beginning **OCT 1, 2010**, and ending **SEP 30, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	<b>0.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)