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Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning OCT 1, 2010, and ending SEP 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation The Eunice Frye Home Foundation c/o Thomas M Pierce, H M Payson & Co		A Employer identification number 01-0211504
Number and street (or P O box number if mail is not delivered to street address) PO Box 31	Room/suite	B Telephone number 207 797-3707
City or town, state, and ZIP code Portland, ME 04112-0031		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,397,254. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		34,024.	34,024.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		178,085.			
b Gross sales price for all assets on line 6a 1,163,435.					
7 Capital gain net income (from Part IV, line 2)			178,085.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		212,109.	212,109.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		725.	0.		725.
c Other professional fees Stmt 3		9,978.	2,494.		7,484.
17 Interest					
18 Taxes Stmt 4		2,617.	87.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		1,625.	47.		1,578.
24 Total operating and administrative expenses. Add lines 13 through 23		14,945.	2,628.		9,787.
25 Contributions, gifts, grants paid		65,000.			65,000.
26 Total expenses and disbursements. Add lines 24 and 25		79,945.	2,628.		74,787.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		132,164.			
b Net investment income (if negative, enter -0-)			209,481.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			8,886.	48,391.	48,391.
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 7			1,206,202.	1,298,248.	1,348,863.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			1,215,088.	1,346,639.	1,397,254.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X					
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			1,215,088.	1,346,639.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			1,215,088.	1,346,639.		
31 Total liabilities and net assets/fund balances			1,215,088.	1,346,639.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,215,088.
2 Enter amount from Part I, line 27a	2	132,164.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,347,252.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	613.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,346,639.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a see attached statement			
b see attached statement			
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 468,900.		435,393.	33,507.
b 694,192.		549,957.	144,235.
c 343.			343.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			33,507.
b			144,235.
c			343.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	178,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	63,003.	1,384,800.	.045496
2008	81,298.	1,205,986.	.067412
2007	62,453.	1,792,050.	.034850
2006	64,936.	1,802,612.	.036023
2005	64,528.	1,614,387.	.039971

2 Total of line 1, column (d)	2	.223752
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044750
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,554,543.
5 Multiply line 4 by line 3	5	69,566.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,095.
7 Add lines 5 and 6	7	71,661.
8 Enter qualifying distributions from Part XII, line 4	8	74,787.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,095.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,095.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,095.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,400.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	305.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>http://www.megrants.org/eunicefryehomefdn.cfm</u>	13	X	
14	The books are in care of ► <u>Thomas M Pierce</u> Telephone no ► <u>207-772-3761</u> Located at ► <u>c/o H M Payson, PO Box 31, Portland, ME</u> ZIP+4 ► <u>04112-0031</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,519,723.
b	Average of monthly cash balances	1b	58,493.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,578,216.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,578,216.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,673.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,554,543.
6	Minimum investment return. Enter 5% of line 5	6	77,727.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	77,727.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,095.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,095.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,632.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,632.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,632.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,787.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,787.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,095.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,692.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				75,632.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			55,745.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 74,787.				
a Applied to 2009, but not more than line 2a			55,745.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				19,042.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				56,590.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed**

SEE WEBSITE: <http://www.megrants.org/eunicefryeapplication.cfm>

- b The form in which applications should be submitted and information and materials they should include**

SEE WEBSITE: <http://www.migrants.org/eunicefryeapplication.cfm>

- c Any submission deadlines**

SEE WEBSITE: <http://www.migrants.org/eunicefryeapplication.cfm>

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE: <http://www.megranants.org/eunicefryeapplication.cfm>

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

not applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Vice President and Trea

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
--	------

Paid	David A Nicklas
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Firm's name ► David Nicklas CPA, LLC

Firm's address ► PO Box 7649
Portland, ME 04112-7649

Phone no 207.518.9774

Form **990-PF** (2010)

Form 990-PF	Dividends and Interest from Securities		Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount	
H M Payson & Co	34,367.	343.	34,024.	
Total to Fm 990-PF, Part I, ln 4	34,367.	343.	34,024.	

Form 990-PF	Accounting Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	725.	0.		725.	
To Form 990-PF, Pg 1, ln 16b	725.	0.		725.	

Form 990-PF	Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
H M Payson & Co investment management fees	9,978.	2,494.		7,484.	
To Form 990-PF, Pg 1, ln 16c	9,978.	2,494.		7,484.	

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign taxes withheld	87.	87.		0.	
Investment excise tax for prior year	1,208.	0.		0.	
Investment excise tax for current year	1,322.	0.		0.	
To Form 990-PF, Pg 1, ln 18	2,617.	87.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign dividend exchange fees	47.	47.		0.	
Directors' and officers' liability insurance	465.	0.		465.	
Professional dues - Maine Philanthropy Center	800.	0.		800.	
Secretary of State registration	35.	0.		35.	
Post office box	128.	0.		128.	
Meeting expenses	150.	0.		150.	
To Form 990-PF, Pg 1, ln 23	1,625.	47.		1,578.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	6
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DescriptionAmount

investment adjustments made by asset custodian

613.

Total to Form 990-PF, Part III, line 5

613.

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
690 shs ABBOTT LAB	35,752.	31,944.	
490 914 shs AFLAC INC	42,512.	35,287.	
675 shs AMERICAN EXPRESS	27,811.	30,308.	
107 shs APPLE	36,806.	40,801.	
442 shs BECTON DICKINSON & CO	30,383.	32,407.	
400 shs CHEVRON CORP	14,090.	37,036.	
550 shs COLGATE-PALMOLIVE	44,246.	48,774.	
1,600 shs COMTECH TELECOMMUNICATIONS	44,024.	44,944.	
650 440 shs CONOCOPHILLIPS	23,043.	27,861.	
400 shs DIAGEO PLC	33,186.	30,372.	
670 shs ENSCO INTERNATIONAL PLC	34,053.	27,088.	
760 481 shs EXXON MOBIL CORP	2,471.	34,935.	
460 340 shs FLOWERVE CORPORATION	30,771.	25,160.	
500 shs GENERAL DYNAMICS CORP	13,891.	28,445.	
45 71 shs GOOGLE INC CL A	37,956.	36,568.	
2,875 H&R BLOCK	46,493.	38,266.	
797 1,017 shs HARRIS CORPORATION	39,856.	34,751.	
780 shs HASBRO	27,975.	25,436.	
930 shs HCC INC HOLDINGS	25,212.	25,156.	
2,000 shs HOLOGIC INC	32,847.	30,420.	
2,080 shs INTEL	45,541.	44,377.	
1,110 shs IRON MOUNTAIN	35,314.	35,098.	
1,000 595 shs JP MORGAN CHASE & CO	21,029.	17,921.	
700 shs JOHNSON AND JOHNSON	38,072.	44,583.	
355 shs LABORATORY CORP OF AMERICA	28,064.	28,063.	
800 900 shs MCGRAW-HILL COMPANIES INC	31,400.	36,900.	
1,200 1,851 shs MICROSOFT CORP	50,886.	45,574.	
830 shs ORACLE CORP	23,276.	23,854.	
1,860 shs OSHKOSH CORPORATION	49,289.	29,276.	
379 shs PARKER HANNIFIN CORPORATION	34,404.	23,926.	
2,735 shs PEP BOYS MANNY MOE & JACK	25,420.	26,994.	
1,953 1,103 shs PFIZER	19,319.	19,501.	
614 474 shs PROCTER & GAMBLE CO	27,015.	29,947.	
750 shs TJX COS INC NEW	18,187.	41,603.	
400 shs UNITED TECHNOLOGIES CORP	18,180.	28,144.	
1,000 shs VANGUARD EMERGING MARKETS (ETF)	27,598.	35,830.	
1,549 1,339 shs VODAFONE GROUP PLC	26,568.	34,359.	
1,010 shs WALGREEN COMPANY	36,273.	33,219.	
740 525 shs WALMART STORES	27,815.	27,248.	
2,000 1,222 shs WELLS FARGO & COMPANY	30,269.	29,475.	
990 shs WILLIAMS COMPANIES	30,000.	24,097.	
480 shs TRANSOCEAN LTD	30,951.	22,915.	
Total to Form 990-PF, Part II, line 10b	1,298,248.	1,348,863.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
KATHLEEN A BARR 38 NORTHWOOD DR PORTLAND, ME 04103	PRESIDENT 0.25	0.	0.	0.
THOMAS PIERCE PO BOX 31 PORTLAND, ME 041120031	VICE-PRESIDENT/TREASURER 0.75	0.	0.	0.
THOMAS P SHEEHAN 16 BARLEY LANE SCARBOROUGH, ME 04074	SECRETARY 0.25	0.	0.	0.
WILLIAM R BENNETT III 8 REG ROC RD FALMOUTH, ME 04105	DIRECTOR 0.25	0.	0.	0.
CHARLES BARR 32 CHURCH ST GORHAM, ME 04038	DIRECTOR 0.25	0.	0.	0.
DAVID D FARR 15 WOODLAND RD GORHAM, ME 04038	DIRECTOR 0.25	0.	0.	0.
MARIE GRAY 236 STATE ST PORTLAND, ME 04101	DIRECTOR 0.25	0.	0.	0.
ANN KARLSEN PO BOX 10 PEAKS ISLAND, ME 04108	DIRECTOR 0.25	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF	Grants and Contributions Paid During the Year	Statement 9
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
MAPS Worldwide 100 Brickhill Ave South Portland, ME 04106	none grant to benefit people of greater Portland area	public charity	5,000.
Amistad PO Box 992 Portland, ME 04104-0992	none grant to benefit people of greater Portland area	public charity	2,500.
Hospice of Maine 180 US Route One #1 Scarborough, ME 04074	none grant to benefit people of greater Portland area	public charity	10,000.
Portland Widow's Wood Society PO Box 31 Portland, ME 04112-0031	none grant to benefit people of greater Portland area	public charity	10,000.
Portland Trails 305 Commercial St Portland, ME 04101	none grant to benefit people of greater Portland area	public charity	5,000.
Compass Project 219 Anderson St Unit 6 Portland, ME 04101	none grant to benefit people of greater Portland area	public charity	5,000.
Fifth Maine Regiment Museum PO Box 41 Peaks Island 04108	none grant to benefit people of greater Portland area	public charity	2,500.
Preble Street PO Box 1459 Portland, ME 04104	none grant to benefit people of greater Portland area	public charity	10,000.

The Eunice Frye Home Foundation c/o Thom

01-0211504

ITN	none	public	10,000.
90 Bridge Street Westbrook, ME	grant to benefit	charity	
04092	people of greater		
	Portland area		

Center for Grieving Children	none	public	5,000.
PO Box 1438 Portland, ME 04104	grant to benefit	charity	
	people of greater		
	Portland area		

Total to Form 990-PF, Part XV, line 3a

65,000.

THE EUNICE FRYE HOME FOUNDATION 5990239509
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2070.. DEL MONTE FOODS CO	09/23/2010	11/29/2010	38,990.14	26,269.06	12,721.08
575.. ENERGY CORP	04/14/2011	07/22/2011	39,266.74	37,799.59	1,467.15
90.. EXXON MOBIL CORP	03/11/2010	01/06/2011	6,743.82	6,056.10	687.72
70.. EXXON MOBIL CORP	03/11/2010	02/24/2011	6,015.53	4,710.30	1,305.23
500.. FISERV INC	04/29/2010	03/03/2011	31,050.80	27,203.40	3,847.40
120.. FLOWSERVE CORPORATION	07/08/2010	04/07/2011	15,791.39	10,860.25	4,931.14
180.. FREEPORT-MCMORAN COPPER & GOLD	02/11/2010	10/28/2010	17,354.12	12,982.65	4,371.47
840.. FREEPORT-MCMORAN COPPER & GOLD	03/16/2011	03/25/2011	46,036.39	42,912.68	3,123.71
45.. GOOGLE INC CLASS A	01/11/2010	10/19/2010	27,447.93	26,829.35	618.58
355.. LABORATORY CORP OF AMERICA					
HOLDINGS					
140.. LUBRIZOL CORP	10/22/2010	09/29/2011	28,674.03	28,063.93	610.10
141.. LUBRIZOL CORP	08/26/2010	03/14/2011	18,792.03	12,837.43	5,954.60
880.. MORGAN STANLEY	08/26/2010	03/16/2011	18,874.95	12,929.13	5,945.82
1400.. OWENS-ILLINOIS INC	04/16/2010	10/28/2010	21,538.71	25,752.31	-4,213.60
85.. PHILIP MORRIS INTERNATIONAL INC	11/18/2010	06/23/2011	35,457.66	38,264.26	-2,806.60
1250.. TEXAS INSTRUMENTS INC	01/11/2010	10/28/2010	5,024.07	4,225.38	798.69
2015.. WESTERN UNION CO	03/04/2011	09/16/2011	34,738.95	45,354.25	-10,615.30
820.. COVIDIEN PLC (ISIN #USG2554F1134)	12/09/2010	08/16/2011	33,974.12	36,935.57	-2,961.45
SEDOL #					
	12/09/2010	04/14/2011	43,128.33	35,406.91	7,721.42
Totals			468,900.00	435,393.00	33,507.00

THE EUNICE FRYE HOME FOUNDATION 5990239509
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1380. ABB LTD SPONSORED ADR	09/24/2009	03/03/2011	33,706.82	28,336.90	5,369.92
1215. AEROPOSTALE INC	12/11/2009	05/10/2011	26,137.93	25,952.30	185.63
450. BP PLC SPONS ADR (ISIN #US0556221044 SED					
600. BAXTER INTERNATIONAL INC	11/12/2009	01/06/2011	20,750.65	25,855.60	-5,104.95
210. CONOCOPHILLIPS	04/07/2003	10/29/2010	30,483.48	11,661.27	18,822.21
119. EXXON MOBIL CORP	11/12/2009	01/27/2011	14,464.62	10,997.89	3,466.73
1184. FLIR SYSTEMS INC	01/01/1985	02/24/2011	10,226.39	611.27	9,615.12
145. GOLDMAN SACHS GROUP INC	09/24/2009	01/27/2011	36,233.20	32,505.26	3,727.94
550. HEWLETT-PACKARD CO	04/16/2010	05/13/2011	20,397.89	23,543.12	-3,145.23
826. ITT CORP	11/12/2009	04/01/2011	22,528.37	27,336.79	-4,808.42
250. INTERNATIONAL BUSINESS MACHINES	01/07/2010	04/28/2011	48,841.11	42,238.40	6,602.71
500. ISHARES IBOX \$ HIGH YIELD CORPORATE BON	05/31/2005	09/16/2011	43,117.27	23,031.25	20,086.02
405. JP MORGAN CHASE & CO	04/29/2009	11/18/2010	44,933.18	37,832.00	7,101.18
1300. KRAFT FOODS INC CLASS A	10/18/2004	05/13/2011	17,451.26	15,708.72	1,742.54
800. MEDTRONIC INC	03/11/2010	08/05/2011	45,742.67	38,072.00	7,670.67
850. PFIZER INC	04/21/2008	12/09/2010	28,011.12	42,677.00	-14,665.88
205. PHILIP MORRIS INTERNATIONAL INC	11/12/2009	07/01/2011	17,490.87	15,111.82	2,379.05
390. PHILIP MORRIS INTERNATIONAL INC	01/11/2010	05/13/2011	14,083.45	10,190.63	3,892.82
140. PROCTER & GAMBLE CO	01/11/2010	07/01/2011	25,951.61	19,387.04	6,564.57
410. TYLER TECHNOLOGIES INC	09/24/2009	09/16/2011	9,016.95	8,088.21	928.74
670. TYLER TECHNOLOGIES INC	09/29/2009	03/24/2011	9,557.82	7,152.21	2,405.61
210. VODAFONE GROUP PLC NEW SPONSORED ADR (ISIN #US92857W2098 SEDOL #B	09/29/2009	03/29/2011	15,768.32	11,687.77	4,080.55
740. WAL-MART STORES INC	05/27/2010	08/05/2011	5,762.72	4,166.69	1,596.03
2000. WELLS FARGO & COMPANY	10/15/2009	05/27/2011	40,541.30	37,463.55	3,077.75
1102. NOBLE CORPORATION (ISIN #CH0033347318 SE	02/10/1994	02/25/2011	64,971.75	9,882.77	55,088.98
TOTAL 15% RATE CAPITAL GAINS (LOSSES)	09/24/2009	03/17/2011	48,021.20	40,466.61	7,554.59
TOTALS			694,192.00	549,957.00	144,235.00