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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 9/01 , **2010, and ending** 8/31 , **2011****G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeTHE SAMUEL B. & MARGARET C. MOSHER
FOUNDATION
P.O. BOX 1079
SANTA BARBARA, CA 93102**A** Employer identification number

95-6037266

B Telephone number (see the instructions)

(805) 962-1700

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 34,066,975.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)	40,000.			
2	Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	692,021.	692,021.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	125,853.			
b	Gross sales price for all assets on line 6a 1,914,666.				
7	Capital gain net income (from Part IV, line 2)		125,853.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Statement 1	18,032.	18,032.		
12	Total. Add lines 1 through 11	875,906.	835,906.	0.	
13	Compensation of officers, directors, trustees, etc	103,850.	10,385.		93,465.
14	Other employee salaries and wages	69,050.	6,905.		62,145.
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 2	3,848.	385.		3,463.
b	Accounting fees (attach sch) See St 3	27,150.	2,715.		24,435.
c	Other prof. fees (attach sch) See St 4	17,820.	1,782.		16,038.
17	Interest				
18	Taxes (attach schedule)(see instr) See Stm 5	28,618.	2,290.		20,625.
19	Depreciation (attach sch) and depletion:	2,340.	2,340.		
20	Occupancy				
21	Travel, conferences, and meetings	2,508.	251.		2,257.
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 6	263,514.	203,152.		60,362.
24	Total operating and administrative expenses. Add lines 13 through 23	518,698.	230,205.		282,790.
25	Contributions, gifts, grants paid Part XV	1,153,000.			1,153,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,671,698.	230,205.	0.	1,435,790.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-795,792.			
b	Net investment income (if negative, enter -0-)		605,701.		
c	Adjusted net income (if negative, enter -0-)			0.	

BAA For Paperwork Reduction Act Notice, see the instructions.

TEEA0504L 07/23/10

Form 990-PF (2010)

SCANNED JAN 10 2012

ADMINISTRATIVE EXPENSES

618 1A

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	40,589.	21,550.	21,550.
	2 Savings and temporary cash investments	402,291.	609,239.	609,239.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	12,000.	6,297.	6,297.
	10a Investments — U.S. and state government obligations (attach schedule)	1,253,564.	553,693.	611,051.
	b Investments — corporate stock (attach schedule)	16,311,544.	16,236,494.	19,339,114.
	c Investments — corporate bonds (attach schedule)	11,927,190.	11,964,049.	12,529,613.
LIABILITIES	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	516,896.	165,461.	165,461.
	14 Land, buildings, and equipment: basis	38,168.		
	Less: accumulated depreciation (attach schedule) See Stmt 7	29,186.	9,128.	8,982.
	15 Other assets (describe See Statement 8)	48,811.	49,011.	746,650.
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	30,522,013.	29,614,776.	34,066,975.
	17 Accounts payable and accrued expenses	283.	283.	
	18 Grants payable			
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)		1.	
	23 Total liabilities (add lines 17 through 22)	283.	284.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
FUND BALANCES	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	30,521,730.	29,614,492.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
TOTALS	30 Total net assets or fund balances (see the instructions)	30,521,730.	29,614,492.	
	31 Total liabilities and net assets/fund balances (see the instructions)	30,522,013.	29,614,776.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,521,730.
2	Enter amount from Part I, line 27a	2	-795,792.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3.	4	29,725,938.
5	Decreases not included in line 2 (itemize) See Statement 9	5	111,446.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	29,614,492.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	125,853.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	— [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,610,958.	31,508,939.	0.051127
2008	1,564,085.	28,472,336.	0.054933
2007	1,719,588.	35,876,113.	0.047931
2006	1,716,329.	33,407,810.	0.051375
2005	1,451,181.	29,859,976.	0.048600

2 Total of line 1, column (d)	2	0.253966
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050793
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	34,224,504.
5 Multiply line 4 by line 3	5	1,738,365.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,057.
7 Add lines 5 and 6	7	1,744,422.
8 Enter qualifying distributions from Part XII, line 4	8	1,435,790.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	12,114.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,114.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,114.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	6,297.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,297.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	126.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,943.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax	11		
		Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12. Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14. The books are in care of <u>MOSHER FOUNDATION OFFICE</u> Telephone no. <u>(805) 962-1700</u> Located at <u>1114 STATE ST. #252, STA. BARBARA, CA</u> ZIP + 4 <u>93101</u>			
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16. At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD BIRCH P.O. BOX 1079 SANTA BARBARA, CA 93102	President & 12.00	103,850.	0.	0.
ROBERT EMMONS P.O. BOX 1079 SANTA BARBARA, CA 93102	Director 2.00	5,300.	0.	0.
R. BRUCE MCFADDEN P.O. BOX 1079 SANTA BARBARA, CA 93102	Director 2.00	5,800.	0.	0.
DAVID WINTER P.O. BOX 1079 SANTA BARBARA, CA 93102	Director 2.00	5,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . .

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	33,884,808.
b Average of monthly cash balances	1b	860,881.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	34,745,689.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	34,745,689.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	521,185.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,224,504.
6 Minimum investment return. Enter 5% of line 5	6	1,711,225.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,711,225.
2a Tax on investment income for 2010 from Part VI, line 5	2a	12,114.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b.	2c	12,114.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,699,111.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,699,111.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,699,111.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,435,790.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,435,790.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,435,790.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,699,111.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	81,916.			
c From 2007				
d From 2008	152,568.			
e From 2009	46,917.			
f Total of lines 3a through e	281,401.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,435,790.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				1,435,790.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	263,321.			263,321.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	18,080.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	18,080.			
e Excess from 2010				

BAA

Form 990-PF (2010)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income.

[illegible]

1 Information Regarding Foundation Managers:

None

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 11

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				
Total			3a	1,153,000.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization **THE SAMUEL B. & MARGARET C. MOSHER
FOUNDATION**

Employer identification number
95-6037266

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. . . . ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE SAMUEL B. & MARGARET C. MOSHER

95-6037266

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF MARGARET C. MOSHER P.O. BOX 1079 SANTA BARBARA, CA 93102	\$ 40,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE SAMUEL B. & MARGARET C. MOSHER

95-6037266

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE SAMUEL B. & MARGARET C. MOSHER

95-6037266

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Federal Statements
THE SAMUEL B. & MARGARET C. MOSHER
FOUNDATION

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
CAPITAL GAIN DISTRIBUTION	\$ 47,580.	\$ 47,580.	
K-1 INCOME - MCMB INVEST	24,395.	24,395.	
K-1 LOSS - TCP PROVO, LLC	-10,131.	-10,131.	
K-1 LOSS TCP PINE, LLC	-43,812.	-43,812.	
Total	<u>\$ 18,032.</u>	<u>\$ 18,032.</u>	<u>0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	\$ 3,848.	\$ 385.		\$ 3,463.
Total	<u>\$ 3,848.</u>	<u>\$ 385.</u>	<u>\$ 0.</u>	<u>\$ 3,463.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 27,150.	\$ 2,715.		\$ 24,435.
Total	<u>\$ 27,150.</u>	<u>\$ 2,715.</u>	<u>\$ 0.</u>	<u>\$ 24,435.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	\$ 17,820.	\$ 1,782.		\$ 16,038.
Total	<u>\$ 17,820.</u>	<u>\$ 1,782.</u>	<u>\$ 0.</u>	<u>\$ 16,038.</u>

Federal Statements
THE SAMUEL B. & MARGARET C. MOSHER
FOUNDATION

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	\$ 5,703.			
FOREIGN TAXES	8,023.	\$ 802.		\$ 7,221.
PAYROLL TAXES	14,571.	1,457.		13,114.
PROPERTY TAXES	167.	16.		151.
TAX & LICENSE	154.	15.		139.
Total	<u>\$ 28,618.</u>	<u>\$ 2,290.</u>	<u>\$ 0.</u>	<u>\$ 20,625.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK SERVICE CHARGE	\$ 60.	\$ 6.		\$ 54.
BOARD FEE	16,900.	1,690.		15,210.
BROKERAGE FEE	196,444.	196,444.		
CABLE/INTERNET	514.	51.		463.
DUES & SUBSCRIPTION	7,727.	772.		6,955.
INSURANCE	6,053.	606.		5,447.
MEALS & ENTERTAINMENT	3,889.	389.		3,500.
OFFICE EXPENSES	4,547.	455.		4,092.
OFFICE SUPPLIES	1,055.	106.		949.
PARKING	559.	56.		503.
PAYROLL SERVICE FEE	2,015.	202.		1,813.
POSTAGE	420.	42.		378.
PROMOTION	749.	75.		674.
Rental Expenses	18,385.	1,839.		16,546.
REPAIRS & MAINTENANCE	331.	33.		298.
SEMINARS/MEETINGS	2,090.	209.		1,881.
TELEPHONE	192.	19.		173.
UTILITIES	1,584.	158.		1,426.
Total	<u>\$ 263,514.</u>	<u>\$ 203,152.</u>	<u>\$ 0.</u>	<u>\$ 60,362.</u>

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 21,304.	\$ 19,890.	\$ 1,414.	\$ 21,000.
Machinery and Equipment	3,650.	1,700.	1,950.	4,000.
Improvements	13,214.	7,596.	5,618.	13,000.
Total	<u>\$ 38,168.</u>	<u>\$ 29,186.</u>	<u>\$ 8,982.</u>	<u>\$ 38,000.</u>

Federal Statements
THE SAMUEL B. & MARGARET C. MOSHER
FOUNDATION

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
DEPOSIT - INSURANCE	\$ 1,000.	\$ 800.
HISTORICAL COLLECTIONS	48,011.	745,850.
Total	<u>\$ 49,011.</u>	<u>\$ 746,650.</u>

Statement 9
Form 990-PF, Part III, Line 5
Other Decreases

K-1 MCMB INVESTMENTS, LLC - ADJ	\$ 104,353.
K-1 TCP PINE, LLC ADJ	6,703.
K-1 TCP PROVO, LLC ADJ.	390.
Total	<u>\$ 111,446.</u>

Statement 10
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>				
1	JP MORGAN CHASE	Purchased	10/12/2007	10/15/2010				
2	1680 FRONTIER COMM	Purchased	12/09/2009	1/04/2011				
3	8000 ORACLE CORP	Purchased	2/24/2003	1/04/2011				
4	US TREASURY BOND	Purchased	3/26/2004	6/01/2011				
5	US TREASURY NOTE	Purchased	3/26/2004	6/01/2011				
6	VANGUARD TOTAL MARKET FD	Purchased	10/25/2007	6/10/2011				
7	LOOMIS SAYLES BOND FD	Purchased	9/18/2007	8/03/2011				
<u>Item</u>	<u>(e) Gross Sales</u>	<u>(f) Deprec. Allowed</u>	<u>(g) Cost Basis</u>	<u>(h) Gain (Loss)</u>	<u>(i) FMV 12/31/69</u>	<u>(j) Adj. Bas. 12/31/69</u>	<u>(k) Excess (i) - (j)</u>	<u>(l) Gain (Loss)</u>
1	433,033.		499,500.	-66,467.				\$ -66,467.
2	16,178.		14,405.	1,773.				1,773.
3	250,236.		96,344.	153,892.				153,892.
4	353,625.		317,531.	36,094.				36,094.
5	361,594.		382,340.	-20,746.				-20,746.
6	250,000.		234,215.	15,785.				15,785.
7	250,000.		244,478.	5,522.				5,522.
Total								<u>\$ 125,853.</u>

Statement 11
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: MOSHER FOUNDATION
Name: EDWARD BIRCH - PRESIDENT/CEO
Care Of:
Street Address: P.O. BOX 1079
City, State, Zip Code: SANTA BARBARA, CA 93102

Statement 11 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Telephone: (805) 962-1700
 Form and Content: OUTLINE OF THE SPECIFIC PURPOSE AND AMOUNT OF GRANT APPLIED FOR.
 Submission Deadlines: APPLICATIONS ARE ACCEPTED ANY TIME DURING BUSINESS HOURS.
 Restrictions on Awards: GRANTS TO BE USED SPECIFICALLY FOR ORGANIZATIONS WHICH ARE DESCRIBED IN SECTIONS 170(C) 501(C) AND 2522(A) OF THE INTERNAL REVENUE CODE AND WHICH ARE ORGANIZED AND OPERATED FOR CHARITABLE, EDUCATIONAL, HEALTH CARE, INCLUDING PERFORMING ARTS INSTITUTIONS.

Statement 12
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ALL SAINTS BY -THE-SEA EPISCOPAL CHURCH 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL SUPPORT AND COMMUNITY OUTREACH GOLF TOURNAMENT.	\$ 2,000.
ANGELS FOSTER CARE 3905 STATE ST. UNIT 7-115 SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	50.
CALM 1238 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	550.
CANCER CENTER OF SANTA BARBARA 300 WEST PUEBLO SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	5,000.
COMMUNITY ARTS MUSIC ASSOCIATION 2060 ALAMEDA PADRE SERRA, SUITE 201 SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	26,000.
FOODBANK OF SANTA BARBARA COUNTY 4554 HOLLISTER AVENUE SANTA BARBARA, CA 93110	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,050.
FRIENDSHIP PADDLE 920 GARDEN STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	2,050.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
GIRLS INC. OF GREATER SANTA BARBARA P.O. BOX 236 SANTA BARBARA, CA 93102	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	\$ 500.
GOLETA VALLEY COTTAGE HOSPITAL FOUNDATIO 351 S. PATTERSON SANTA BARBARA, CA 93111	NONE	EXEMPT	GENERAL PROGRAM SUPPORT AND SPONSORSHIP OF DR. JOE PRO-AM GOLF TOURNAMENT.	15,000.
KAVLI INSTITUTE OF THEORETICAL PHYSICS C/O UC SANTA BARBARA SANTA BARBARA, CA 93106	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
LAGUNA BLANCA SCHOOL 4125 PALOMA DRIVE SANTA BARBARA, CA 93110	NONE	EXEMPT	GENERAL ACADEMIC PROGRAM SUPPORT.	54,500.
LAGUNA COTTAGES FOR SENIORS 803 LAGUNA STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	550.
DOS PUEBLOS ENGINEERING ACADEMY P.O. BOX 313 GOLETA, CA 93116	NONE	EXEMPT	GENERAL ACADEMIC PROGRAM SUPPORT.	86,000.
PROVIDENCE HALL 630 E. CANON PERDIDO ST. SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	19,000.
FRIENDS OF VADA P.O. BOX 4426 SANTA BARBARA, CA 93140	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
FRIENDSHIP CENTER 89 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	5,000.
RECORDING FOR THE BLIND & DYSLEXIC 5638 HOLLISTER AVE. SUITE 210 SANTA BARBARA, CA 93117	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
SANTA BARBARA FOUNDATION 15 E. CARRILLO STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	20,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL ROAD SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	\$ 500.
SANTA BARBARA NEIGHBORHOOD CLINICS 970 EMBARCADERO DEL MAR ISLA VISTA, CA 93117	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	2,150.
SANTA BARBARA RESCUE MISSION 535 E. YANONALI STREET SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	6,100.
SANTA BARBARA SYMPHONY 1330 STATE STREET, SUITE 102 SANTA BARBARA, CA 93101	NONE	EXEMPT	GRANT SUPPORT FOR 2011 CONCERTS.	25,000.
UNITY SHOPPE, INC. 1219 STATE STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	50.
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL ACADEMIC PROGRAM SUPPORT.	354,000.
WESTMONT COLLEGE FOUNDATION 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	5,200.
YOUNG LIFE 123 WEST PADRE ST., SUITE 3 SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,050.
ALL SAINTS-BY-THE-SEA PARISH SCHOOL 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	EXEMPT	SUPPORT FOR SCHOOL PROGRAM.	500.
ASSISTANCE LEAGUE OF SANTA BARBARA 1259 VERONICA SPRINGS ROAD SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
CALIFORNIA ACADEMY FOUNDATION 700 EAST ANAPAMU ST. SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	50,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CARRIAGE MUSEUM 129 CASTILLO STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	\$ 5,000.
CASA SERENA INC. 1515 BATH STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	5,000.
COGNITIVE FITNESS & INNOVATIVE THERAPIES P.O. BOX 2067 SANTA BARBARA, CA 93120	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	60,000.
COTTAGE HEALTH CARE SYSTEM P.O. BOX 689 SANTA BARBARA, CA 93102	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
COUNCIL ON ALCOHOLISM & DRUG ABUSE P.O. BOX 28 SANTA BARBARA, CA 93102	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
CALIFORNIA STATE UNIVERSITY CHANNEL IS. ONE UNIVERSITY DRIVE CAMARILLO, CA 93012	NONE	EXEMPT	GENERAL ACADEMIC PROGRAM SUPPORT.	1,000.
DIABETES RESOURCE CENTER OF STA BARBARA 1704 STATE STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
DIRECT RELIEF INTERNATIONAL 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	EXEMPT	SUPPORT FOR "HEALTHY SMILES" PROGRAM.	5,000.
GANNA WALSKA LOTUSLAND 695 ASHLEY ROAD SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
GARDEN CLUB OF SANTA BARBARA 1620 LASUEN ROAD SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	3,050.
HOLLISTER SCHOOL PTA 4950 ANITA LANE SANTA BARBARA, CA 93111	NONE	EXEMPT	SUPPORT FOR "JOG-A-THON"	1,000.
LIFE NETWORK 185-C SOUTH PATTERSON AVE. SANTA BARBARA, CA 93111	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	2,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
MARYMOUNT ACADEMY INC. 2130 MISSION RIDGE ROAD SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL SCHOOL PROGRAM SUPPORT.	\$ 1,000.
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD SANTA BARBARA, CA 93108	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	60,000.
NONPROFIT SUPPORT CENTER 5638 HOLLISTER AVE. SUITE 200 GOLETA, CA 93117	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,500.
OPERA SANTA BARBARA 1330 STATE STREET, SUITE 209 SANTA BARBARA, CA 93101	NONE	EXEMPT	SUPPORT OF THE PRODUCTION OF "LA TRAVIATA".	26,000.
ST. VINCENT'S 4200 CALLE REAL SANTA BARBARA, CA 93110	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
SALVATION ARMY - SANTA BARBARA CORPS P.O. BOX 6190 SANTA BARBARA, CA 93111	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
SAN MARCOS HIGH SCHOOL 4750 HOLLISTER AVE. SANTA BARBARA, CA 93110	NONE	EXEMPT	SUPPORT FOR "BOY'S GOLF PROGRAM".	500.
SANTA BARBARA BOTANIC GARDENS 1212 MISSION CANYON ROAD SANTA BARBARA, CA 93105	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
SANTA BARBARA CHAMBER ORCHESTRA P.O. BOX 90903 SANTA BARBARA, CA 93109	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
SANTA BARBARA CHORAL SOCIETY P.O. BOX 3324 SANTA BARBARA, CA 93130	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	2,500.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATIO P.O. BOX 689 SANTA BARBARA, CA 93102	NONE	EXEMPT	SUPPORT FOR HOSPITAL CAMPAIGN FUND.	265,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SANTA BARBARA MUSEUM OF ART 1130 STATE STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	SUPPORT FOR EDUCATION PROGRAM.	\$ 5,000.
SANTA BARBARA ZOOLOGICAL GARDENS 500 NINOS DRIVE SANTA BARBARA, CA 93103	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
SCHOLARSHIP FOUNDATION OF SANTA BARBARA P.O. BOX 3620 SANTA BARBARA, CA 93105	NONE	EXEMPT	SUPPORT FOR SCHOLARSHIP FUND.	11,000.
SPECIAL OLYMPICS SOUTHERN CALIFORNIA 423 W. VICTORIA STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	50.
STORYTELLER CHILDREN'S CENTER, INC. 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	EXEMPT	SUPPORT FOR GALA EVENT SPONSORSHIP.	2,050.
SYV THERAPEUTIC RIDING PROGRAM P.O. BOX 256 SOLVANG, CA 93464	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	50.
TRANSITION HOUSE 425 E. COTA STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
UCSB FOUNDATION C/O UC SANTA BARBARA SANTA BARBARA, CA 93106	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	500.
VISITING NURSE & HOSPICE CARE OF STA BAR 222 E. CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
WORLD VISION P.O. BOX 9716 FEDERAL WAY, WA 98063	NONE	EXEMPT	GENERAL PROGRAM SUPPORT.	1,000.
SB COURTHOUSE LEGACY FOUNDATION 1100 ANACAPA STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	EXEMPT	SUPPORT FOR MURAL ROOM PROJECT.	1,000.

Total \$ 1,153,000.

The fair market value of the historical collections (\$745,850) were excluded in determining the minimum investment return based on the "Internal Revenue Service Final Reg, 2003 FED Par. 34,042 Sec. 53.4942(a)-2., Computation of undistributed income." These historical collections which are owned by the Foundation are on loan and being used for public display by the Santa Barbara Carriage and Western Art Museum.

PART II, LINE 10a - INVESTMENTS U.S. GOV'T SECURITIES

		BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LOAN BANK	6/18/2014	249,615	283,463
US TREASURY NOTES	2/15/2014	304,078	327,588
TOTAL		553,693	611,051

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK

CORPORATE NAME	NO. OF SHARES	BOOK VALUE	FAIR MARKET VALUE
MCDONALD'S CORP	10,000	158,412	904,100
TOYOTA MOTOR LTD CO	5,000	254,945	359,200
COCA COLA CO.	7,000	300,800	493,150
GENERAL MILLS, INC. COM	12,000	314,640	454,920
HERSHEY & CO.	7,000	323,185	410,550
PROCTER & GAMBLE CO.	5,000	218,100	318,400
ABBOTT LABORATORIES COM	8,000	362,320	420,080
STRYKER CORP	10,000	396,714	488,400
GENERAL ELECTRIC CO.	10,000	325,222	163,100
L3 COMMUNICATIONS HOLDING	8,000	399,704	542,560
3M COMPANY	5,000	376,390	414,900
ROYAL DUTCH SHELL PLC ADR	18,000	370,568	1,206,900
AUTODESK, INC.	10,000	422,590	282,000
COGNIZANT TECHNOLOGY SOLUTIONS CORP	10,000	365,063	634,500
EMC CORPORATION	25,000	259,100	564,750
HEWLETT PACKARD	7,000	338,589	182,210
INTEL CORP	17,000	351,550	342,210
INTERNATIONAL BUSINESS MACHINES CORP	4,000	321,059	687,640
MICROSOFT CORP	15,000	382,911	399,000
ORACLE CORP	22,000	260,736	617,540
JP MORGAN CHASE CO.	16,000	439,264	600,960
SVB FINANCIAL GROUP	10,000	192,300	460,800
AT & T INC.	17,874	220,469	509,052
VERIZON COMMUNICATIONS, INC	7,000	217,922	253,155
TELEFONOS DE MEXICO S A	11,000	122,445	188,210
CONSOLIDATED EDISON, INC.	5,000	219,543	281,050
NISOURCE, INC.	15,000	225,363	320,400
SOUTHERN CO.	7,000	233,654	289,520
POSCO SPONSORED ADR	3,000	68,850	285,420

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK (CONTINUATION)

CORPORATE NAME	NO. OF SHARES	BOOK VALUE	FAIR MARKET VALUE
FAIRHOLME FUND	16,613	540,888	464,007
ISHARES TR MSCI EMERGING MKTS	7,000	225,400	299,250
I-SHARES TRUST	14,000	971,739	770,000
ISHARES RUSSELL 2000 VALUE	5,500	434,570	353,595
LITMAN GREGORY MASTERS INTL FD INS	57,831	1,250,075	805,588
LITMAN GREGORY MASTERS SMALLER CO FD	45,735	710,944	564,835
PRIMECAP ODYSSEY AGGRESSIVE GRT FD	17,492	260,470	281,103
VANGUARD INDEX 500 FD #1340	21,828	2,450,000	2,031,989
VANGUARD TOTAL INTL STOCK	47,119	950,000	694,070
TOTAL		16,236,494	19,339,114

PART II, LINE 10c - CORPORATE BONDS

	BOOK VALUE	FAIR MARKET VALUE
LOOMIS SAYLES INSTITUTIONAL BOND FD	762,786	752,049
PIMCO DEVELOPING LOCAL	1,220,426	1,184,968
THE OSTERWEIS STRATEGIC INCOME FUND	500,000	489,005
TEMPLETON GLOBAL BOND FUND-AD	500,000	496,403
VANGUARD INFLATION-PROTECTED SEC	250,000	282,067
VANGUARD SHORT TERM INVESTMENT GRADE	2,410,168	2,431,175
VANGUARD TOTAL BOND MKT FUND 1351	820,669	889,770
LANX OFFSHORE PARTNERS QP LTD	2,250,000	2,573,246
TERRAPIN OFFSHORE FUND OF FUNDS LTD.	2,250,000	2,321,504
GREENLIGHT MASTERS OFFSHORE I LTD	1,000,000	1,109,426
	11,964,049	12,529,613

PART II, LINE 13 - INVESTMENTS - OTHER

	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - TCP PROVO, LLC	152,880.00	152,880.00
INVESTMENT - TCP PINE, LLC	187,346.00	187,346.00
INVESTMENT - MCMB INVESTMENT, LLC	(174,765.00)	(174,765.00)
	165,461.00	165,461.00