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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052  
**2010**

For calendar year 2010, or tax year beginning 09-01-2010 , and ending 08-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
JONES S DAVIS FOUNDATION V37039001

**A Employer identification number**  
72-6023237

Number and street (or P O box number if mail is not delivered to street address)  
C/O JPMORGAN CHASE BANKNAPOBOX 3038

Room/suite

**B Telephone number** (see page 10 of the instructions)  
(414) 977-1210

City or town, state, and ZIP code  
MILWAUKEE, WI 53201

**C** If exemption application is pending, check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 1,058,098

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	18	18		
	<b>4</b> Dividends and interest from securities. . . . .	16,347	16,345		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	69,803			
	<b>b</b> Gross sales price for all assets on line 6a <u>591,088</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . .		72,080		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	673	673		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	86,841	89,116		
	<b>13</b> Compensation of officers, directors, trustees, etc	10,020	6,765		3,005
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	825	0		825
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	284	284		0
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	500	558		0
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	11,629	7,607		3,830
	<b>25</b> Contributions, gifts, grants paid . . . . .	50,250			50,250
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	61,879	7,607		54,080
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	24,962			
	<b>b Net investment income</b> (if negative, enter -0-)		81,509		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing . . . . .			
	2Savings and temporary cash investments . . . . .	74,456	16,914	16,914
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable . . . . .			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use . . . . .			
	9Prepaid expenses and deferred charges . . . . .			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule) . . . . .	665,227	743,162	763,596
	cInvestments—corporate bonds (attach schedule). . . . .	261,466	266,551	276,236
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans . . . . .			
	13Investments—other (attach schedule) . . . . .			
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)	4	2	1,352
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,001,153	1,026,629	1,058,098
	17Accounts payable and accrued expenses . . . . .			
	18Grants payable . . . . .			
	19Deferred revenue . . . . .			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule) . . . . .			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted . . . . .			
	25Temporarily restricted . . . . .			
	26Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds . . . . .	1,001,153	1,026,629	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	0	0	
	30Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,001,153	1,026,629	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,001,153	1,026,629	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,001,153
2	Enter amount from Part I, line 27a . . . . .	2	24,962
3	Other increases not included in line 2 (itemize) ▶ _____	3	514
4	Add lines 1, 2, and 3 . . . . .	4	1,026,629
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,026,629

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		272,080
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	54,284	1,066,718	0 050889
2008	29,165	942,236	0 030953
2007	53,760	1,296,833	0 041455
2006	64,726	1,337,462	0 048395
2005	56,416	1,250,532	0 045114
2	Total of line 1, column (d).		20 216806
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 043361
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		41,127,511
5	Multiply line 4 by line 3.		548,890
6	Enter 1% of net investment income (1% of Part I, line 27b).		6815
7	Add lines 5 and 6.		749,705
8	Enter qualifying distributions from Part XII, line 4.		854,080
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	815
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	815
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	815
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	180
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d. . . . .		7	180
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	3
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	638
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?. . . . .		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> LA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	Yes	
14	The books are in care of <b>JPMORGAN CHASE BANK NA</b> Telephone no <b>(214) 965-2901</b> Located at <b>2200 ROSS AVE FL 5 DALLAS TX</b> ZIP+4 <b>75201</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,058,808
b	Average of monthly cash balances. . . . .	1b	84,521
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	1,352
d	Total (add lines 1a, b, and c). . . . .	1d	1,144,681
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,144,681
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	17,170
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,127,511
6	Minimum investment return. Enter 5% of line 5. . . . .	6	56,376

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	56,376
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	815
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	815
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	55,561
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	55,561
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	55,561

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	54,080
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,080
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	815
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	53,265
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				55,561
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. . . . .				
b From 2006. . . . .				
c From 2007. . . . .				
d From 2008. . . . .				
e From 2009. . . . .				1,588
f Total of lines 3a through e. . . . .	1,588			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 54,080				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount. . . . .				54,080
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,481			1,481
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	107			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	107			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .	107			
e Excess from 2010. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JPMORGAN CHASE BANK NA  
2200 ROSS AVE FL 5  
DALLAS, TX 75201  
(214) 965-2901

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS FOR SCHOLARSHIPS SHOULD BE BY LETTER AND SHOULD INDICATE APPLICANT'S NAME, ADDRESS, AGE, HIGH SCHOOL AND/OR COLLEGE GRADES, ACT SCORES, MAJOR FIELDS OF STUDY, PLUS THE COLLEGE HE/SHE PLANS TO ATTEND. APPLICATIONS FOR CHARITABLE ORGANIZATIONS SHOULD INDICATE HOW THE ORGANIZATION INTENDS TO SPEND THE PROCEEDS OF THE GRANT.

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE ORGANIZATIONS - 501(C)(3) ORGANIZATION SCHOLARSHIP - ATTENDANCE AT ACCREDITED COLLEGE OR UNIVERSITY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	50,250
b Approved for future payment				
Total . . . . .			▶ 3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-01-10

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:  
Software Version:  
EIN: 72-6023237  
Name: JONES S DAVIS FOUNDATION V37039001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
A	SALES OF PUBLICLY TRADED SECURITIES			
B	POWERSHARES DB - SCH K-1			
C	POWERSHARES DB - SCH K-1			
D	POWERSHARES DB - SCH K-1 SEC 1256 GAIN			
E	POWERSHARES DB - SCH K-1 ADJUSTMENT ON SALE			
F	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	589,916		521,285	68,631
B				-1
C				93
D				2,110
E				75
F	1,172			1,172




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				68,631
B				-1
C				93
D				2,110
E				75
F				1,172

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA	CO-TRUSTEE 2 00	9,020	0	0
PO BOX 3038 MILWAUKEE, WI 53201				
DAVID MAYEUX	PRESIDENT 2 00	250	0	0
2752 PURVIS DRIVE BATON ROUGE, LA 70809				
ANN MILLER	SECRETARY 2 00	250	0	0
9234 GAIL DRIVE BATON ROUGE, LA 70809				
WINFRED MILLER	CO-TRUSTEE 2 00	250	0	0
9234 GAIL DRIVE BATON ROUGE, LA 70809				
BRADLEY MAYEUX	CO-TRUSTEE 2 00	250	0	0
C/O 2752 PURVIS DR BATON ROUGE, LA 70809				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FIRST UNITED METHODIST CHURCH 930 NORTH BOULEVARD BATON ROUGE, LA 70802	NONE	CHARITABLE	PROGRAM SUPPORT	5,000
BRET SANNER & WASHINGTON UNIVST LOUIS 1 BROOKINGS DR ST LOUIS, MO 63130	NONE	EDUCATIONAL	SCHOLARSHIP	1,500
LOUISIANA STATE UNIVERSITY & RICKY G PIPER JR 110 THOMAS BOYD HALL BATON ROUGE, LA 70803	NONE	EDUCATIONAL	SCHOLARSHIP	4,000
OUR LADY OF THE LAKE COLLEGE & LAUREN E DUHON 7434 PERKINS RD BATON ROUGE, LA 70809	NONE	EDUCATIONAL	SCHOLARSHIP	5,000
OUR LADY OF THE LAKE COLLEGE & SUSAN PLAISANCE 7434 PERKINS RD BATON ROUGE, LA 70809	NONE	EDUCATIONAL	SCHOLARSHIP	2,500
SOCIETY OF ST VINCENT DE PAUL PO BOX 127 BATON ROUGE, LA 70821	NONE	CHARITABLE	PROGRAM SUPPORT	4,000
SOUTHSIDE YMCA 8482 STATE HWY 427 BATON ROUGE, LA 70810	NONE	CHARITABLE	PROGRAM SUPPORT	1,000
UNITED METHODIST HOPE MINISTRIES INC 930 NORTH BOULEVARD BATON ROUGE, LA 70802	NONE	CHARITABLE	SCHOLARSHIP	5,250
WILMINGTON UNIV & ANDREW P PALERMO 31 READS WAY NEW CASTLE, DE 19720	NONE	EDUCATIONAL	SCHOLARSHIP	3,000
ST THOMAS MORE (CONTINUING THE LEGACY) 11400 SHERBROOK DR BATON ROUGE, LA 70815	NONE	CHARITABLE	PROGRAM SUPPORT	5,000
KITCHEN TABLE COUNSELING & SUPPORT CENTER 110 TRAVIS ST STE 204 LAYFAYETTE, LA 70503	NONE	CHARITABLE	PROGRAM SUPPORT	2,500
KATHY WALTON & CHAMBERLAIN SCHOOL OF NURSING 3005 HIGHLAND PKWY DOWNERS GROVE, IL 60515	NONE	EDUCATIONAL	SCHOLARSHIP	10,000
KATELYN CURTIS & LOUISIANA STATE UNIVERSITY 110 THOMAS BOYD HALL BATON ROUGE, LA 70803	NONE	EDUCATIONAL	SCHOLARSHIP	1,000
MAGHAN CROXTON & LOUISIANA STATE UNIVERSITY 110 THOMAS BOYD HALL BATON ROUGE, LA 70803	NONE	EDUCATIONAL	SCHOLARSHIP	500
<b>Total . . . . .</b>  <b>3a</b>				50,250

**TY 2010 Accounting Fees Schedule**

**Name:** JONES S DAVIS FOUNDATION V37039001

**EIN:** 72-6023237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	825	0		825

**TY 2010 All Other Program  
Related Investments Schedule**

**Name:** JONES S DAVIS FOUNDATION V37039001

**EIN:** 72-6023237

Category	Amount
N/A	0

**TY 2010 Investments Corporate  
Bonds Schedule****Name:** JONES S DAVIS FOUNDATION V37039001**EIN:** 72-6023237

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
EATON VANCE MUT FDS TR FLT RT CL I - 1768.21 SHS	12,590	15,277
JPM HIGH YIELD FD - SEL FUND 3580 8.26% - 6477.85 SHS	52,022	50,333
JPM SHORT DURATION BOND FD - SEL FUND 3133 1.12% - 9387.28 SHS	100,526	103,448
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 1496.02 SHS	22,095	22,889
JPM STR INC OPP FD FUND 3844 2.64% - 2564.04 SHS	25,741	29,743
JPM INTL CURRENCY INCOME FD 1.14% - 2927.9 SHS	33,577	34,315
JPM ASIAN OUTPERFORMANCE 4/25/12 EUR/KRW - 10000 SHS	10,000	10,573
DB 95% PPN FX BASKET 2/1/13 - 10000 SHS	10,000	9,658

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** JONES S DAVIS FOUNDATION V37039001  
**EIN:** 72-6023237

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 1241.32 SHS	15,752	22,877
SPDR S&P 500 ETF TRUST - 515 SHS	60,152	62,943
THORNBURG VALUE FUND FD CL I - 215.011 SHS	6,640	6,736
ISHARES S&P MIDCAP 400 INDEX FUND - 210 SHS	14,280	18,388
DODGE & COX INTERNATIONAL STOCK - 908.95 SHS	31,391	29,477
FMI FDS INC LARGE CAP FD - 795.79 SHS	8,682	12,247
ARBITRAGE FUNDS - I CL I - 1612.01 SHS	21,059	21,311
ASTON OPTIMUM MID CAP FUND I - 1149.26 SHS	38,822	33,432
JPM LARGE CAP GROWTH FD - SEL FUND 3118 - 1564.17 SHS	33,113	32,926
JPM US REAL ESTATE FD - SEL FUND 3037 - 1306.15 SHS	15,506	21,068
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 3090.98 SHS	19,690	31,899
VANGUARD MSCI EMERGING MARKETS ETF - 493 SHS	21,522	21,657
NUVEEN NWQ VALUE OPPORTUNITIES FUND - 347.672 SHS	7,808	12,144
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 - 2765.71 SHS	53,210	54,070
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 2466.55 SHS	22,076	20,966
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 460 SHS	9,941	13,874
HARTFORD CAPITAL APPRECIATION FUND - 962.988 SHS	33,377	29,207
IVY GLOBAL NATURAL RESOURCE-I - 1924.24 SHS	45,576	38,158
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 3996.79 SHS	41,403	40,408
VICTORY PORTFOLIOS DIVRS STK CL I - 1391.91 SHS	22,076	19,793
JPM RESEARCH MARKET NEUTRAL FD - SEL - 1007.6 SHS	15,809	15,124
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 1208.7 SHS	19,535	25,213
MS CONT BUFF EQ SPX 4/10/12 - 15000 SHS	15,000	16,270
GS BREN EAFE 11/16/11 .- 10000 SHS	10,000	9,404
BARC GOLD CPN NOTE 11/27/12 10%CPN, - 10000 SHS	10,000	11,491
SG CONT BUFF EQ SPX 06/29/12 75% CONTIN BARRIER - 4.5% CPN - 15000 SHS	15,000	14,559
MS BREN ASIA BASKET 1/18/12 - 10000 SHS	10,000	9,400
JPM CALLABLE REN SPX 2/1/12 - 15000 SHS	15,000	14,055
MS BREN EAFE 2/8/12 - 10000 SHS	10,000	9,271
CS BREN EAFE 2/29/12 - 10000 SHS	10,000	8,990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPM BREN COMMODITY BSKT 4/13/12 - 10000 SHS	10,000	10,386
JOHN HANCOCK II-EMG MKTS-I - 1796.95 SHS	18,742	19,173
CS BREN EAFE 05/02/12 - 10000 SHS	10,000	8,880
JPM GSCI BRENT CRUDE CPN NOTE 6/7/12 - 12000 SHS	12,000	11,722
BNP CONT BUFF EQ SPX 08/01/12 - 20000 SHS	20,000	18,190
GS CONT BUFF EQ SPX 08/08/12 - 20000 SHS	20,000	17,887



TY 2010 Other Assets Schedule

**Name:** JONES S DAVIS FOUNDATION V37039001

**EIN:** 72-6023237

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL ASSETS	4	2	1,352

**TY 2010 Other Expenses Schedule****Name:** JONES S DAVIS FOUNDATION V37039001**EIN:** 72-6023237

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL FEES	500	500		0
POWERSHARES DB - SCH K-1 DEDUCTIONS	0	58		0

TY 2010 Other Income Schedule

**Name:** JONES S DAVIS FOUNDATION V37039001

**EIN:** 72-6023237

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MINERAL INCOME	673	673	673

## TY 2010 Other Increases Schedule

**Name:** JONES S DAVIS FOUNDATION V37039001

**EIN:** 72-6023237

Description	Amount
RETURN OF CAPITAL/NON-DIVIDEND DISTRIBUTION	514

**TY 2010 Taxes Schedule****Name:** JONES S DAVIS FOUNDATION V37039001**EIN:** 72-6023237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL PRODUCTION TAX	63	63		0
FOREIGN TAX WITHHELD	221	221		0