Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning SEP 1, 2010 , and ending AUG 31, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE MOSES FOUNDATION

A Employer identification number: 63-1107871

Number and street (or P O box number if mail is not delivered to street address): 2900 GOVERNMENT BOULEVARD — Room/suite:

B Telephone number: 251-476-8080

City or town, state, and ZIP code: MOBILE, AL 36606

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 557,119.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,428.	12,428.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,807.			
	b Gross sales price for all assets on line 6a 226,446.				
	7 Capital gain net income (from Part IV, line 2)		23,807.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	36,235.	36,235.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,274.	818.		2,456.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	534.	534.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	6,270.	6,270.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	10,078.	7,622.		2,456.
	25 Contributions, gifts, grants paid	23,764.			23,764.
	26 Total expenses and disbursements. Add lines 24 and 25	33,842.	7,622.		26,220.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,393.			
	b Net investment income (if negative, enter -0-)		28,613.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2010)

18040106 759609 7089-500 2010.05040 THE MOSES FOUNDATION 7089-501

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-1.	1.	1.
	2 Savings and temporary cash investments	2,758.	61,762.	61,762.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 5	110,156.	100,573.	105,989.
	b Investments - corporate stock STMT 6	330,017.	300,574.	288,288.
	c Investments - corporate bonds STMT 7	74,033.	56,446.	60,568.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	38,692.	38,692.	40,511.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	555,655.	558,048.	557,119.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	42,000.	42,000.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	513,655.	516,048.	
	30 **Total net assets or fund balances**	555,655.	558,048.	
	31 **Total liabilities and net assets/fund balances**	555,655.	558,048.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	555,655.
2	Enter amount from Part I, line 27a	2	2,393.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	558,048.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	558,048.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	226,446.		202,639.	23,807.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				23,807.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,807.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	25,088.	538,833.	.046560
2008	33,050.	499,546.	.066160
2007	34,541.	671,803.	.051415
2006	22,486.	705,841.	.031857
2005	42,733.	660,078.	.064739

2 Total of line 1, column (d)	2	.260731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052146
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	581,688.
5 Multiply line 4 by line 3	5	30,333.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	286.
7 Add lines 5 and 6	7	30,619.
8 Enter qualifying distributions from Part XII, line 4	8	26,220.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	572.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	572.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	572.
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	485.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	485.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	87.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN MOSES Telephone no ▶(251)476-8080

Located at ▶2900 GOVERNMENT BOULEVARD, MOBILE, AL ZIP+4 ▶36606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN S. MOSES 2900 GOVERNMENT BLVD. MOBILE, AL 36606	TREASURER 1.00	0.	0.	0.
MARILYN N. MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	PRESIDENT 1.00	0.	0.	0.
JENNIFER F. MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	FIRST VICE-PRESIDENT 0.00	0.	0.	0.
E. LINHART MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	SECOND VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	536,999.
b	Average of monthly cash balances		1b	53,547.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	590,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	590,546.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,858.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	581,688.
6	**Minimum investment return.** Enter 5% of line 5		6	29,084.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	29,084.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 572.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	572.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	28,512.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	28,512.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	28,512.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	26,220.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,220.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,220.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,512.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			24,235.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 26,220.				
a Applied to 2009, but not more than line 2a			24,235.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,985.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				26,527.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN S. MOSES, 251-476-8080
2900 GOVERNMENT STREET, MOBILE, AL 36606

b The form in which applications should be submitted and information and materials they should include

NO PRE-ESTABLISHED FORM; LETTERS TO OUTLINE REQUESTS.

c Any submission deadlines

NO SET DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DISTRIBUTIONS WILL BE MADE ONLY TO ORGANIZATIONS EXEMPT UNDER IRC SECTION 501(C)(3).

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	23,764.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,428.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,807.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		36,235.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 36,235.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Marlyn L. Moses 1/13/12 ▶ PRESIDENT

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
SANDRA BLOUNT	SANDRA BLOUNT	01/06/12		

Firm's name ▶ WILKINS MILLER HIERONYMUS, LLC Firm's EIN ▶

Firm's address ▶ P.O. BOX 70047 MOBILE, AL 36670 Phone no (251)410-6700

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ACCOUNT 17220 - SEE ATTACHED DETAIL	P		
b	ACCOUNT 17220 - SEE ATTACHED DETAIL	P		
c	ACCOUNT 17221 - SEE ATTACHED DETAIL	P		
d	ACCOUNT 17221 - SEE ATTACHED DETAIL	P		
e	ACCOUNT 17222 - SEE ATTACHED DETAIL	P		
f	ACCOUNT 17222 - SEE ATTACHED DETAIL	P		
g	ACCOUNT 17223 - SEE ATTACHED DETAIL	P		
h	ACCOUNT 17223 - SEE ATTACHED DETAIL	P		
i	ACCOUNT 21788 - SEE ATTACHED DETAIL	P		
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,766.		27,652.	114.
b	46,495.		43,774.	2,721.
c	9,442.		9,419.	23.
d	40,571.		38,401.	2,170.
e	1,469.		953.	516.
f	31,224.		28,627.	2,597.
g	6,195.		3,611.	2,584.
h	19,844.		16,166.	3,678.
i	43,440.		34,036.	9,404.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				114.
b				2,721.
c				23.
d				2,170.
e				516.
f				2,597.
g				2,584.
h				3,678.
i				9,404.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	23,807.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

	Date Acquired	Date Sold	Short Term Cost	Short Term Proceeds	Short Term Realized G/L	Long Term Cost	Long Term Proceeds	Long Term Realized G/L	Total
Acct 017220					-			-	
Credit Suisse FB	8/14/2008	9/24/2010			-	2,000 78	2,219 02	218 24	218 24
FHLMC	10/22/2007	9/15/2010			-	3,026 32	3,377 85	351 53	351.53
US Treas Note	12/6/2007	9/22/2010			-	4,057 08	4,306 56	249 48	249 48
US Treas Note	7/29/2009	9/22/2010			-	1,046 12	1,076 64	30 52	30 52
US Treas Note	8/20/2009	9/22/2010			-	2,099 88	2,153 28	53 40	53 40
US Treas Note	3/29/2010	9/22/2010	3,168 21	3,229 92	61 71			-	61 71
Conocophillips	7/15/2010	10/14/2010	2,186 68	2,247 62	60.94			-	60 94
Transocean Inc	1/6/2010	10/19/2010	2,150.47	2,165 82	15 35			-	15 35
Rio Tinto Finance	5/7/2009	10/25/2010			-	2,127.77	2,485 54	357 77	357 77
FHLMC Disc Nt	9/22/2010	12/10/2010	10,970 05	10,977 40	7 35			-	7 35
JP Morgan Chase	5/18/2009	1/19/2011			-	1,993 92	2,142 94	149 02	149 02
FNMA	9/17/2009	1/20/2011				6,087.43	6,114 84	27 41	27 41
Cisco Systems Inc	6/9/2009	1/25/2011			-	2,004 37	2,167 08	162 71	162 71
GECC	3/29/2010	2/9/2011	2,038 30	2,111 76	73.46			-	73 46
US Treas Note	12/10/2010	3/10/2011	3,037 90	3,041.01	3 11			-	3 11
US Treas Note	9/15/2010	3/10/2011	1,988 99	1,876 71	(112 28)			-	(112 28)
US Treas Note	12/10/2009	3/10/2011			-	1,983 21	2,024 13	40 92	40 92
US Treas Note	3/3/2005	3/10/2011			-	993 26	1,081 64	88 38	88 38
US Treas Note	9/25/2007	3/10/2011			-	998 75	1,081 64	82.89	82 89
US Treas Note	2/25/2009	3/10/2011			-	1,061 85	1,081 64	19 79	19 79
US Treas Note	6/19/2008	3/10/2011			-	3,121 07	3,404 29	283 22	283 22
FHLMC	10/22/2007	3/10/2011			-	2,015.19	2,208 60	193 41	193.41
FNMA	8/11/2010	3/10/2011	2,111 09	2,115 56	4 47			-	4 47
Bank America TLGP	12/5/2008	4/7/2011			-	3,008 52	3,095.10	86 58	86 58
US Treas Note	7/29/2009	5/24/2011			-	1,078 31	1,149 22	70 91	70 91
US Treas Note	5/13/2010	5/24/2011			-	1,105 31	1,149 22	43 91	43 91
Merrill Lynch	1/29/2009	5/31/2011			-	1,945 22	2,125 86	180 64	180 64
Goldman Sachs TLGP	3/25/2009	8/12/2011			-	2,019 70	2,049 58	29 88	29 88
Total 017220			27,651 69	27,765 80	114 11 ✓	43,774 06	46,494 67	2,720 61 ✓	2,834 72

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

			Short Term			Long Term			
	Date Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total
Acct 017221									
Contra GCB Teck		9/8/2010	1,184 06	1,242 50	58 44			-	58.44
Teck Resources	8/19/2010	9/21/2010	1,176 25	1,227 81	51 56			-	51 56
US Treas Note	7/23/2007	10/28/2010			-	1,947 34	2,343 04	395 70	395 70
Astrazeneca PLC	4/24/2009	2/9/2011			-	3,037 18	3,208 71	171 53	171 53
Bunge Limited Fin	10/28/2010	3/10/2011	3,628.16	3,564 87	(63 29)			-	(63.29)
CVS Caremark Corp	11/10/2009	3/10/2011			-	3,276 08	3,439 50	163 42	163 42
FHLMC	7/23/2009	3/30/2011			-	9,044 16	9,155 34	111 18	111 18
FNMA	7/2/2007	3/10/2011			-	1,922 94	2,168 75	245 81	245 81
GECC	7/26/2007	3/10/2011			-	971 98	1,092 10	120 12	120 12
Kraft Foods Inc	6/16/2009	3/10/2011			-	3,066.73	3,355 50	288 77	288 77
US Treas Note	1/27/2010	3/10/2011			-	1,002 60	1,000 63	(1 97)	(1 97)
US Treas Note	12/18/2008	3/10/2011			-	1,026 08	1,021 56	(4.52)	(4 52)
US Treas Note	12/28/2006	3/10/2011			-	967 23	1,101 25	134 02	134 02
US Treas Note	5/30/2007	3/10/2011			-	981 84	1,049 38	67 54	67 54
US Treas Note	3/30/2010	3/10/2011			-	1,075 68	1,119 69	44 01	44 01
Viacom Inc	8/10/2010	4/6/2011	3,430 86	3,407 22	(23 64)			-	(23 64)
Goldman Sachs	4/1/2008	6/24/2011			-	3,008 48	3,255 93	247 45	247 45
Wells Fargo Co	3/26/2008	6/24/2011			-	3,020 12	3,195 15	175 03	175 03
US Treas Note	12/18/2008	7/19/2011			-	4,052.56	4,064 36	11.80	11 80
Total 017221			9,419 33	9,442 40	23 07 ✓	38,401 00	40,570 89	2,169 89 ✓	2,192 96

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

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	Date Acquired	Date Sold	Short Term Cost	Short Term Proceeds	Short Term Realized G/L	Long Term Cost	Long Term Proceeds	Long Term Realized G/L	Total	
Acct 017222										
Akzo Nobel NV ADR	9/5/2008	9/21/2010			-	1,176 09	1,214 91	38 82	38 82	
Du Pont	5/7/2009	9/13/2010			-	287 44	427 72	140 28	140 28	
Du Pont	5/15/2009	9/13/2010			-	542 75	855 44	312 69	312 69	
American Express Co	3/20/2009	10/27/2010			-	385 91	1,219 11	833 20	833.20	
Texas Instruments	12/11/2008	10/29/2010			-	230 91	441 49	210 58	210 58	
Dow Chemical Co	11/13/2007	11/8/2010			-	822 00	646 01	(175 99)	(175 99)	
Home Depot Inc	11/13/2007	12/9/2010			-	434 40	514 33	79 93	79 93	
Home Depot Inc	12/11/2007	12/9/2010			-	718 38	857.22	138 84	138 84	
Dow Chemical Co	7/31/2008	12/13/2010			-	668 35	686 24	17 89	17 89	
Dow Chemical Co	11/25/2008	12/13/2010			-	89 94	171 56	81 62	81 62	
Motorola Inc	7/27/2007	12/23/2010			-	256 83	136 32	(120 51)	(120 51)	
Motorola Inc	11/13/2007	12/23/2010			-	668 40	363 52	(304 88)	(304 88)	
Motorola Inc	2/22/2008	12/23/2010			-	281 34	227 20	(54 14)	(54 14)	
Verizon Communications	9/15/2003	12/28/2010			-	478 07	533 04	54 97	54 97	
Texas Instruments	12/11/2008	12/3/2010			-	307 88	656 61	348 73	348 73	
Motorola Mobility Hldgs	2/22/2008	1/3/2011			-	-	15 89	15 89	15 89	Cash In Lieu
Motorola Mobility Hldgs	2/22/2008	1/4/2011			-	119 02	98 76	(20 26)	(20 26)	
Motorola Mobility Hldgs	7/25/2008	1/4/2011			-	229 50	296 28	66 78	66.78	
Motorola Solutions Inc	2/22/2008	1/4/2011			-	14.08	11 42	(2 66)	(2 66)	
Suntrust Bks	11/12/2009	1/3/2011			-	523 02	751 84	228 82	228 82	
Fifth 3rd Bancorp Ohio	11/13/2007	1/28/2011			-	1,029 00	517 96	(511 04)	(511 04)	
Fifth 3rd Bancorp Ohio	1/16/2008	1/28/2011			-	1,282 68	813 94	(468 74)	(468 74)	
Texas Instruments	1/7/2009	2/17/2011			-	236.01	546 31	310 30	310 30	
Alcatel-Lucent ADS	6/29/2005	3/4/2011			-	503 11	237 92	(265 19)	(265 19)	
Alcatel-Lucent ADS	11/13/2007	3/4/2011			-	821 00	528 70	(292 30)	(292 30)	
Alcatel-Lucent ADS	11/13/2007	3/11/2011			-	615 75	392 99	(222 76)	(222 76)	
Chesapeake Energy Corp	4/29/2010	3/9/2011	353 33	503 43	150 10			-	150 10	
Deutsche Telekom AG	9/15/2003	3/10/2011			-	1,049.30	980 68	(68 62)	(68 62)	
Deutsche Telekom AG	8/4/2004	3/10/2011			-	331 80	280 19	(51 61)	(51.61)	
Deutsche Telekom AG	10/26/2005	3/10/2011			-	180.18	140 10	(40 08)	(40 08)	
Dow Chemical Co	11/25/2008	3/22/2011			-	359.77	736 26	376 49	376 49	
Dow Chemical Co	6/30/2009	3/22/2011			-	484 51	1,104 40	619 89	619 89	
Motorola Solutions Inc	2/22/2008	3/4/2011			-	148 24	120 08	(28 16)	(28.16)	

The Moses Foundation, EIN 63-1107871
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Included in Tax Return

			Short Term			Long Term				
	Date Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total	
Motorola Solutions Inc	7/25/2008	3/4/2011			-	312 98	440 29	127 31	127 31	
Nippon Telegraph & Telephone ADS	2/15/2005	3/10/2011			-	426 26	483 39	57 13	57 13	
Nippon Telegraph & Telephone ADS	5/15/2007	3/10/2011			-	483 66	483 39	(0 27)	(0 27)	
Pfizer Inc	3/7/2005	3/10/2011			-	268.13	194 26	(73 87)	(73 87)	
Pfizer Inc	11/2/2005	3/10/2011			-	861 08	777 06	(84 02)	(84 02)	
Pfizer Inc	11/16/2005	3/10/2011			-	1,191 21	1,068 46	(122 75)	(122 75)	
Pfizer Inc	11/13/2007	3/10/2011			-	116.15	97 13	(19 02)	(19 02)	
Stmicroelectronics NV	2/28/2005	3/2/2011			-	538 61	389 84	(148 77)	(148 77)	
Stmicroelectronics NV	5/18/2005	3/2/2011			-	148 24	129 95	(18 29)	(18 29)	
Stmicroelectronics NV	5/18/2005	3/10/2011			-	667 09	563 78	(103 31)	(103 31)	
Stmicroelectronics NV	8/9/2006	3/10/2011			-	228 04	187 93	(40 11)	(40 11)	
Texas Instruments	1/7/2009	3/4/2011			-	314 67	728.37	413 70	413 70	
Swiss Reinsurance Co Spon ADR	11/20/2009	4/6/2011			-	1,170 85	1,522 56	351 71	351 71	
Swiss Reinsurance Co Spon ADR	6/8/2010	4/6/2011	599 78	913 54	313 76			-	313 76	
Texas Instruments	4/3/2009	4/15/2011			-	580 65	1,223 22	642 57	642 57	
Valero Energy CP	4/23/2009	3/31/2011			-	624 00	899 91	275 91	275 91	
Valero Energy CP	4/23/2009	4/1/2011			-	208.00	300 82	92 82	92 82	
Valero Energy CP	6/9/2009	4/1/2011			-	91.75	150.41	58 66	58 66	
Alcatel-Lucent ADS	11/13/2007	4/27/2011			-	1,272 55	1,006 04	(266 51)	(266 51)	
Alcatel-Lucent ADS	1/16/2008	4/27/2011			-	462 79	454 34	(8 45)	(8 45)	
Citigroup Inc	3/31/2009	5/6/2011			-	10 26	22 48	12 22	12 22	
Ericsson LM Tel ADR	11/13/2007	5/13/2011			-	580 80	596 93	16 13	16 13	
AT&T Inc	2/8/2005	6/10/2011			-	101 42	152 04	50 62	50 62	
Safeway Inc	2/18/2004	5/26/2011			-	225.84	242 37	16 53	16 53	
Verizon Communications	9/15/2003	6/24/2011			-	1,115 51	1,257 80	142 29	142 29	
Verizon Communications	11/12/2009	6/24/2011			-	426 62	539 05	112 43	112 43	
Intesa Sanpaolo S P A ADR	6/30/2011	6/30/2011	-	51 56	51.56			-	51.56	Sale of Foreign Rights
Dell Inc	9/26/2006	6/28/2011			-	110 23	80 15	(30 08)	(30 08)	
Dell Inc	11/13/2007	6/28/2011			-	417 68	240 45	(177 23)	(177 23)	
Canon Inc	9/24/2008	8/16/2011			-	396 25	467 32	71 07	71 07	
					-					
Total 017222			953.11	1,468 53	515.42	28,626 98	31,224 18	2,597 20	3,112 62	

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Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

	Date Acquired	Date Sold	Short Term Cost	Short Term Proceeds	Short Term Realized G/L	Long Term Cost	Long Term Proceeds	Long Term Realized G/L	Total
					-				
Acct 017223					-				
Barrick Gold Corp	1/30/2004	8/27/2010			-	156 04	365 75	209 71	209 71
Pfizer Inc	4/7/2010	8/27/2010	170 93	158 89	(12 04)			-	(12 04)
Philip Morris Intl Inc	9/15/2003	9/27/2010			-	323 30	834 85	511.55	511 55
Aurizon Mine Ltd	3/4/2010	9/28/2010	73 41	118 72	45.31			-	45 31
Aurizon Mine Ltd	3/4/2010	10/5/2010	129 55	209 62	80 07			-	80 07
Aurizon Mine Ltd	3/4/2010	10/6/2010	47 50	77 41	29 91			-	29 91
Noble Energy Inc	11/25/2003	10/12/2010			-	58 46	230 26	171 80	171 80
Noble Energy Inc	11/25/2003	10/13/2010			-	58 46	233 94	175 48	175 48
Noble Energy Inc	11/25/2003	10/15/2010			-	58 46	234 44	175 98	175 98
Timken Co	3/13/2007	9/29/2010			-	116 71	155 08	38 37	38 37
Timken Co	8/5/2008	9/29/2010			-	197 38	232 61	35 23	35 23
Aetna Inc	10/30/2003	11/15/2010			-	70.20	156 31	86 11	86 11
Aetna Inc	9/7/2006	11/15/2010			-	35 58	31 26	(4 32)	(4 32)
Aetna Inc	9/7/2006	11/16/2010			-	106 73	91 53	(15 20)	(15 20)
Aetna Inc	9/7/2006	11/17/2010			-	249 04	212 48	(36 56)	(36 56)
Aetna Inc	9/7/2006	11/18/2010			-	177 89	151 70	(26 19)	(26 19)
Aetna Inc	3/6/2009	11/18/2010			-	38 87	60 68	21 81	21 81
Aetna Inc	3/6/2009	11/19/2010			-	349 87	546 95	197 08	197 08
Timken Co	8/5/2008	11/11/2010			-	164 48	217 65	53 17	53 17
Warren Resources Inc	2/10/2006	11/22/2010			-	88 08	24 59	(63 49)	(63 49)
Warren Resources Inc	2/13/2006	11/22/2010			-	103 04	28 68	(74 36)	(74 36)
Warren Resources Inc	2/13/2006	11/24/2010			-	147 19	44 57	(102 62)	(102 62)
Warren Resources Inc	2/14/2006	11/24/2010			-	272 75	84 69	(188.06)	(188 06)
Warren Resources Inc	2/15/2006	11/24/2010			-	117 77	35 66	(82 11)	(82 11)
Warren Resources Inc	2/17/2006	11/24/2010			-	119 64	35 66	(83 98)	(83 98)
Warren Resources Inc	2/21/2006	11/24/2010			-	104 50	31 20	(73 30)	(73 30)
Warren Resources Inc	3/21/2006	11/24/2010			-	143 24	49 03	(94 21)	(94 21)
Warren Resources Inc	6/13/2006	11/24/2010			-	11 68	4 46	(7 22)	(7 22)
CBS Corp New CL B Shrs	6/8/2005	12/8/2010			-	206 27	143 92	(62 35)	(62 35)
CBS Corp New CL B Shrs	6/8/2005	12/10/2010			-	154 70	108 00	(46 70)	(46 70)
CBS Corp New CL B Shrs	6/24/2005	12/10/2010			-	349 56	215 99	(133 57)	(133 57)
CBS Corp New CL B Shrs	6/24/2005	12/13/2010			-	203.91	126 13	(77 78)	(77 78)
CBS Corp New CL B Shrs	6/24/2005	12/14/2010			-	116 52	71 97	(44 55)	(44 55)
CBS Corp New CL B Shrs	6/24/2005	12/16/2010			-	58 26	35 86	(22 40)	(22 40)
CBS Corp New CL B Shrs	9/2/2005	12/16/2010			-	93 87	71 72	(22 15)	(22 15)

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

	Date Acquired	Date Sold	Short Term Cost	Short Term Proceeds	Short Term Realized G/L	Long Term Cost	Long Term Proceeds	Long Term Realized G/L	Total	
CBS Corp New CL B Shrs	9/6/2005	12/16/2010			-	257 28	179 30	(77 98)	(77 98)	
CBS Corp New CL B Shrs	9/7/2005	12/17/2010			-	299 23	204 38	(94 85)	(94 85)	
Tower Grp Inc	8/26/2009	12/10/2010			-	268 25	290 21	21 96	21 96	
Tower Grp Inc	8/26/2009	12/13/2010			-	317 02	340 80	23 78	23 78	
Tower Grp Inc	8/26/2009	12/14/2010			-	24 39	26 05	1 66	1 66	
Tower Grp Inc	8/27/2009	12/14/2010			-	192 70	208 43	15 73	15 73	
Tower Grp Inc	10/13/2009	12/14/2010			-	123 96	130 27	6 31	6 31	
Tower Grp Inc	10/13/2009	12/15/2010			-	148 75	157.59	8 84	8 84	
Tower Grp Inc	10/23/2009	12/15/2010			-	24 52	26.27	1 75	1 75	
Tower Grp Inc	10/23/2009	12/16/2010			-	196 12	208 37	12 25	12 25	
Valeant Pharmaceutic Intl Inc	2/23/2010	12/16/2010	176 63	361 49	184 86			-	184 86	
Valeant Pharmaceutic Intl Inc	2/23/2010	12/17/2010	73 60	149.99	76 39			-	76 39	
Warren Resources Inc	6/13/2006	11/26/2010			-	151 85	58 18	(93 67)	(93 67)	
Motorola Mobility Hldgs Inc	1/17/2008	1/3/2011			-	-	7 94	7 94	7 94	Cash In Lieu
Motorola Mobility Hldgs Inc	1/17/2008	1/6/2011			-	218 77	165 29	(53 48)	(53 48)	
Motorola Mobility Hldgs Inc	1/17/2008	1/7/2011			-	393 78	297.56	(96 22)	(96 22)	
Motorola Mobility Hldgs Inc	1/17/2008	1/13/2011			-	175 01	131 96	(43 05)	(43 05)	
Motorola Solutions Inc	1/17/2008	1/4/2011			-	47 06	34.27	(12 79)	(12 79)	
Valeant Pharmaceutic Intl Inc	2/23/2010	1/5/2011	103 04	210 15	107 11			-	107 11	
Valeant Pharmaceutic Intl Inc	2/23/2010	1/6/2011	73.60	152 22	78 62			-	78 62	
Valeant Pharmaceutic Intl Inc	3/9/2010	1/6/2011	45 34	91.33	45 99			-	45 99	
Loews Corporation	9/29/2008	2/2/2011			-	455 35	494 72	39 37	39 37	
Timken Co	8/5/2008	1/27/2011			-	296 07	442 04	145 97	145 97	
Timken Co	8/5/2008	1/28/2011			-	65 79	98 14	32 35	32 35	
Timken Co	8/5/2008	2/1/2011			-	32 90	48 64	15 74	15 74	
Timken Co	8/5/2008	2/1/2011			-	164 18	243 17	78 99	78 99	
True Religion Apparel Inc	11/4/2010	2/17/2011	334 01	395 38	61 37			-	61 37	
True Religion Apparel Inc	11/4/2010	2/18/2011	334 01	399 15	65 14			-	65 14	
Amgen Inc	1/17/2008	3/2/2011			-	712 35	773 61	61 26	61 26	
Philip Morris Intl Inc	9/15/2003	2/25/2011			-	107 77	311 18	203 41	203 41	
Pitney Bowes Inc	11/16/2007	3/25/2011			-	683 67	451 45	(232 22)	(232 22)	
Pitney Bowes Inc	11/19/2007	3/25/2011			-	76 70	50 16	(26 54)	(26.54)	
True Religion Apparel Inc	11/4/2010	2/25/2011	185 56	235 87	50 31			-	50 31	
True Religion Apparel Inc	11/5/2010	2/25/2011	75 53	94 35	18 82			-	18 82	
Valeant Pharmaceutic Intl Inc	3/9/2010	3/25/2011			-	75 57	226 37	150 80	150 80	
Lockheed Martin Corp	2/5/2004	4/25/2011			-	147.68	233 25	85 57	85 57	
Motorola Solutions Inc	1/17/2008	4/26/2011			-	274 58	221 46	(53 12)	(53 12)	

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

			Short Term			Long Term			
	Date Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total
Philip Morris Intl Inc	9/15/2003	4/12/2011			-	150 87	462 93	312 06	312 06
Pitney Bowes Inc	11/19/2007	3/29/2011			-	306 79	201 61	(105 18)	(105 18)
Valeant Pharmaceutic Intl Inc	3/9/2010	3/30/2011			-	30 23	99 81	69 58	69 58
Valeant Pharmaceutic Intl Inc	3/10/2010	3/30/2011			-	136 81	449 17	312 36	312 36
Valeant Pharmaceutic Intl Inc	3/10/2010	3/30/2011			-	30 40	98 62	68 22	68 22
Valeant Pharmaceutic Intl Inc	3/26/2010	3/30/2011			-	130 56	394 50	263 94	263 94
Valeant Pharmaceutic Intl Inc	3/26/2010	4/1/2011			-	65 28	212 84	147 56	147 56
Valeant Pharmaceutic Intl Inc	4/5/2010	4/1/2011	50 09	155.15	105 06			-	105 06
Valeant Pharmaceutic Intl Inc	4/5/2010	4/1/2011	33 39	106 42	73.03			-	73 03
Valeant Pharmaceutic Intl Inc	4/5/2010	4/5/2011	66 79	216 42	149 63			-	149 63
Citigroup Inc	12/17/2009	5/6/2011			-	28 79	40 46	11 67	11 67
Pitney Bowes Inc	11/19/2007	4/27/2011			-	115 05	78 20	(36 85)	(36 85)
Pitney Bowes Inc	11/19/2007	4/28/2011			-	76 70	52 43	(24 27)	(24 27)
Pitney Bowes Inc	11/21/2007	4/28/2011			-	37 47	26 21	(11 26)	(11 26)
Pitney Bowes Inc	11/21/2007	4/29/2011			-	112 42	74 36	(38 06)	(38 06)
Valeant Pharmaceutic Intl Inc	4/5/2010	5/5/2011			-	133 57	391 97	258 40	258 40
Valeant Pharmaceutic Intl Inc	4/8/2010	5/5/2011			-	114 85	342 98	228 13	228 13
Viacom Inc New Class B	9/7/2005	5/25/2011			-	207.23	250 90	43 67	43 67
Lockheed Martin Corp	2/5/2004	6/22/2011			-	344 60	562 46	217 86	217 86
Lockheed Martin Corp	2/5/2004	6/23/2011			-	98 46	158 77	60 31	60 31
Viacom Inc New Class B	9/7/2005	5/26/2011			-	41 45	50 00	8 55	8 55
Viacom Inc New Class B	1/5/2006	5/26/2011			-	168 85	199.98	31.13	31 13
Lockheed Martin Corp	2/5/2004	6/28/2011			-	147.68	238 43	90 75	90 75
Lockheed Martin Corp	10/26/2005	6/28/2011			-	121 55	158 96	37 41	37 41
Lockheed Martin Corp	10/26/2005	6/29/2011			-	303 89	399 98	96 09	96 09
Petrohawk Energy Corp	8/6/2009	7/15/2011			-	773.54	1,300 81	527 27	527 27
Petrohawk Energy Corp	9/27/2010	7/15/2011	561 57	1,415 59	854 02			-	854 02
Pitney Bowes Inc	11/21/2007	7/21/2011			-	262 30	157 18	(105 12)	(105 12)
Pitney Bowes Inc	11/21/2007	7/22/2011			-	37 47	22 40	(15 07)	(15 07)
Pitney Bowes Inc	12/18/2007	7/22/2011			-	112 43	67 20	(45 23)	(45 23)
Reinsurance Group of America	10/29/2008	6/29/2011			-	195 87	364 43	168 56	168 56
Reinsurance Group of America	11/11/2008	6/29/2011			-	72 56	121.47	48 91	48 91
Reinsurance Group of America	11/11/2008	6/30/2011			-	108 83	182 90	74 07	74 07
Reinsurance Group of America	11/12/2008	6/30/2011			-	35.53	60 96	25 43	25 43
Reinsurance Group of America	11/12/2008	7/1/2011			-	35 53	61 74	26 21	26.21
Aurizon Mine Ltd	3/4/2010	8/11/2011			-	95 00	145 30	50 30	50 30
Aurizon Mine Ltd	3/5/2010	8/12/2011			-	22 29	32 84	10 55	10.55

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

	Date		Short Term			Long Term			
	Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total
Aurizon Mine Ltd	3/5/2010	8/15/2011			-	17 83	25 62	7 79	7 79
Aurizon Mine Ltd	3/5/2010	8/16/2011			-	13 37	19 21	5 84	5 84
Aurizon Mine Ltd	3/5/2010	8/22/2011			-	8.91	13 41	4 50	4 50
Aurizon Mine Ltd	3/8/2010	8/22/2011			-	35.72	53 66	17 94	17 94
Motorola Mobility Hldgs Inc	1/17/2008	8/15/2011			-	656 30	574 54	(81 76)	(81.76)
Motorola Mobility Hldgs Inc	2/10/2009	8/15/2011			-	110 49	306 42	195 93	195 93
Motorola Mobility Hldgs Inc	2/11/2009	8/15/2011			-	44 93	114 91	69 98	69 98
Motorola Mobility Hldgs Inc	12/1/2009	8/15/2011			-	66 17	76 61	10 44	10 44
Motorola Mobility Hldgs Inc	12/2/2009	8/15/2011			-	55 71	76 61	20 90	20 90
Motorola Mobility Hldgs Inc	1/29/2010	8/15/2011			-	88 92	153 21	64 29	64 29
Motorola Mobility Hldgs Inc	2/1/2010	8/15/2011			-	29 42	38 30	8 88	8 88
Motorola Mobility Hldgs Inc	3/8/2011	8/15/2011	107.16	153 21	46 05			-	46 05
Motorola Mobility Hldgs Inc	3/9/2011	8/15/2011	213 86	306 42	92 56			-	92 56
Motorola Mobility Hldgs Inc	3/11/2011	8/15/2011	170 33	268.12	97 79			-	97 79
Motorola Mobility Hldgs Inc	3/14/2011	8/15/2011	346 28	536 24	189 96			-	189 96
Motorola Mobility Hldgs Inc	3/15/2011	8/15/2011	238 73	383 03	144 30			-	144 30
Total 017223			3,610 91	6,195 17	2,584 26 ✓	16,166 37	19,843 98	3,677 61 ✓	6,261 87

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2011

✓ Included in Tax Return

			Short Term			Long Term				
	Date Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total	
Acct 021788										
Anadarko Pete	5/3/2006	8/27/2010			-	2,942 50	2,599 80	(342 70)	(342 70)	
Biogen Idec Inc	5/3/2006	8/27/2010			-	2,079 90	2,455 15	375 25	375 25	
Broadcom Corp Cl A	7/17/2006	8/27/2010			-	1,679 34	1,984 76	305 42	305 42	
Cablevision Systems Corp	5/3/2006	8/27/2010			-	1,302 43	2,034 36	731 93	731 93	
Dolby Cla A Com Stk	10/23/2008	8/27/2010			-	588 11	1,123 18	535 07	535 07	
Forest Laboratories Inc	11/13/2007	8/27/2010			-	2,429 05	1,821 26	(607 79)	(607 79)	
Liberty Media Hldg Cap Ser A	5/3/2006	8/27/2010			-	381 50	1,584 77	1,203 27	1,203 27	
Liberty Media Hldg Cap Ser A	6/25/2008	8/27/2010			-	974.87	2,943 15	1,968 28	1,968 28	
Liberty Media Hldg Sr A Inter	5/3/2006	8/27/2010			-	3,460 22	1,913 46	(1,546 76)	(1,546 76)	
Liberty Media Hldg Sr A Inter	11/13/2007	8/27/2010			-	442 82	236 50	(206 32)	(206 32)	
Pall Corporation	5/3/2006	8/27/2010			-	931 02	1,052 98	121 96	121 96	
Sandisk Corp	11/13/2007	8/27/2010			-	193 80	171 20	(22 60)	(22 60)	
Sandisk Corp	1/14/2008	8/27/2010			-	2,587 06	2,910 34	323 28	323 28	
Tyco International Ltd	5/3/2006	8/27/2010			-	2,772 01	2,489 46	(282 55)	(282 55)	
Tyco International Ltd	11/13/2007	8/27/2010			-	397.60	382 99	(14 61)	(14 61)	
Genzyme Corp	5/3/2006	2/17/2011			-	4,127 20	5,271 21	1,144 01	1,144 01	
Genzyme Corp	11/13/2007	2/17/2011			-	1,416 80	1,506 06	89 26	89 26	
The Directv Group Cl A	5/3/2006	2/17/2011			-	199 96	653 41	453 45	453 45	
Liberty Global Inc Cl A	5/3/2006	3/10/2011			-	534 56	1,103 41	568 85	568 85	
Liberty Global Inc Cl A	5/3/2006	3/10/2011			-	92 52	169 76	77 24	77 24	
Liberty Media Hldg Cap Ser A	6/26/2008	3/10/2011			-	449 94	2,199 85	1,749 91	1,749 91	
Liberty Media Hldg Sr A Inter	11/13/2007	3/10/2011			-	1,207 69	973 18	(234 51)	(234 51)	
National Oil Well Varco Inc	5/3/2006	3/10/2011			-	1,025 57	1,043 81	18 24	18 24	
The Directv Group Cl A	5/3/2006	3/10/2011			-	666 53	2,274 45	1,607 92	1,607 92	
Liberty Global Inc Cl A	5/3/2006	3/30/2011			-	308 40	630 20	321 80	321 80	
Madison Square Garden Inc	5/3/2006	3/30/2011			-	282 25	512 30	230 05	230 05	
Madison Square Garden Inc	12/31/2007	3/30/2011			-	241 38	377 49	136 11	136 11	
Liberty Media Starz Sr A	5/3/2006	5/31/2011			-	183 48	658 26	474 78	474 78	
Liberty Media Starz Sr A	3/27/2008	5/31/2011			-	137 23	334 25	197.02	197 02	
AMC Networks Inc	5/3/2006	6/30/2011			-	-	28 86	28 86	28 86	Cash In Lieu
					-			-	-	
Total 021788			-	-	-	34,035.74	43,439 86	9,404 12 ✓	9,404 12	
GRAND TOTAL			41,635 04	44,871 90	3,236 86	161,004 15	181,573 58	20.569 43	23,806 29 ✓	

Holdings

Active Assets Account
649-096144-003

THE MOSES FOUNDATION
ATTN JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$(11.00)			
MS ACTIVE ASSETS MONEY TRUST	2,473.78	0.25	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	6.1%	$2,462.78	$0.25 $0.00
TOTAL CASH, DEPOSITS, MMFS		$2,473.78	
TOTAL CASH, DEPOSITS, MMFS (DEBIT)		$(11.00)	

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

MorganStanley SmithBarney

Holdings

Active Assets Account
649-096144-003

THE MOSES FOUNDATION
ATTN JOHN S MOSES

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through Morgan Stanley Smith Barney, and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which Morgan Stanley Smith Barney is not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. Morgan Stanley Smith Barney is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document.

The "Commitment/Aggregate investment" reflected in the "Hedge Funds" category is equal to the total investment to date "Total cost" as reflected in the "Hedge Funds" category is equal to the "Commitment/Aggregate Investment" plus any placement fees reported "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to MSSB "Estimated value" is the value reported to MSSB as of the most recent date available "Commitment" in the "Private Equity and Real Estate" section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. "Distributions" in the "Hedge Funds", "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund The "Total Return" reflected in the "Hedge Funds" category is calculated based on "Estimated Value plus Distributions and Redemptions" less the "Total Cost" "This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that Morgan Stanley Smith Barney provides."

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MSSB SPCTRM CURRENCY (EST.VAL)	3/1/04	770.218	$15.580	$12,000.00	$6,777.91	$(5,222.09)	F	8/30/11
Estimated NAV. $8.80								
MSSB SPCTRM SELECT (EST.VAL)	9/1/07	266.735	27.480	7,329.88	9,303.71	1,973.83	F	8/30/11
Estimated NAV. $34.88								
MSSB SPCTRM STRATEGC (EST.VAL)	9/1/07	421.115	16.860	7,100 00	8,207.53	1,107.53	F	8/30/11
Estimated NAV: $19.49								
MSSB SPCTRM TECH (EST.VAL)	9/1/07	645.368	19.000	12,262.00	13,759.24	1,497.24	F	8/30/11
Estimated NAV· $21.32								

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	93.9%	$38,048.39

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$38,691.88 ✓	$40,511.17	$(643.49) LT	$0.25 $0.00	—

TOTAL VALUE (includes accrued interest)	$40,511.17

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.

Holdings

Fiduciary Services Active Assets Account
649-017220-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$1,460.05	$2.00	—	0.120

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.7%	$1,460.05	$2.00 $0.00

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
VERIZON WIRELESS	3/19/10	2,000.000	$110.070	$2,201.40			$111.00	5.04
CUSIP 92344SAP5			$106.439	$2,128.78	$2,199.60	$70.82 LT	$9.24	
Unit Price: $109.980; Coupon Rate 5.550%; Matures 02/01/14; Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1.339%; Moody A2 S&P A-; Issued 08/01/09								
AMERICAN EXPRESS CO	5/28/09	2,000.000	102.727	2,054.54			145.00	6.35
CUSIP 025816BA6			101.601	2,032.01	2,283.30	251.29 LT	40.68	
Unit Price: $114.165; Coupon Rate 7.250%; Matures 05/20/14; Int. Semi-Annually May/Nov 20, Yield to Maturity 1.881%; Moody A3 S&P BBB+; Issued 05/18/09								
WACHOVIA CORP	11/28/06	2,000.000	99.890	1,997.80			105 00	4.90
CUSIP 929903AJ1			99.890	1,997.80	2,139.34	141.54 LT	8.74	
Unit Price: $106.967; Coupon Rate 5.250%; Matures 08/01/14; Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2.747%; Moody A2 (-) S&P A+; Issued 07/22/04								

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017220-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
SHELL INTERNATIONAL FIN	10/14/10	2,000 000	106.058	2,121.16			62.00	2.91
CUSIP 822582AQ5			104.975	2,099.50	2,125.50	26.00 ST	10.85	
Unit Price $106.275; Coupon Rate 3.100%; Matures 06/28/15; Int. Semi-Annually Jun/Dec 28; Yield to Maturity 1.409%; Moody AA1 S&P AA; Issued 06/28/10								
ROYAL BK OF SCOTLAND PLC	9/24/10	3,000.000	100.331	3,009.93			118 50	4.04
CUSIP 78010XAG6			100.274	3,008.23	2,930.40	(77.83) ST	52.99	
Unit Price: $97.680, Coupon Rate 3 950%; Matures 09/21/15; Int. Semi-Annually Mar/Sep 20, Yield to Maturity 4.583%, Moody AA3 (-) S&P A+; Issued 09/20/10								
KRAFT FOODS INC	6/24/10	2,000.000	104.552	2,091.04			82.50	3.82
CUSIP 50075NBB9			103.667	2,073.33	2,159.44	86.11 LT	5.04	
Unit Price· $107.972, Coupon Rate 4.125%, Matures 02/09/16; Int. Semi-Annually Feb/Aug 09; Yield to Maturity 2.229%, Moody BAA2 S&P BBB-; Issued 02/08/10								
BB&T CORPORATION	4/27/10	2,000 000	100.664	2,013.28			79.00	3.70
CUSIP 05531FAF0			100.529	2,010.58	2,132.50	121 92 LT	26.77	
Unit Price. $106.625, Coupon Rate 3.950%, Matures 04/29/16; Int Semi-Annually Apr/Oct 29; Yield to Maturity 2.437%; Moody A2 S&P A, Issued 04/29/10								
TIME WARNER CABLE INC	5/6/09	2,000 000	99.264	1,985.28			117.00	5.18
CUSIP 88732JAH1			99.264	1,985.28	2,255.12	269.84 LT	38.99	
Unit Price. $112.756, Coupon Rate 5 850%; Matures 05/01/17; Int Semi-Annually May/Nov 01; Yield to Maturity 3.358%; Moody BAA2 S&P BBB; Issued 04/09/07								
MERRILL LYNCH & CO	5/31/11	2,000.000	112.016	2,240.32			128.00	6.08
CUSIP 59018YJ69			111.599	2,231 98	2,105.20	(126.78) ST	1.06	
Unit Price· $105.260, Coupon Rate 6 400%; Matures 08/28/17; Int. Semi-Annually Feb/Aug 28, Yield to Maturity 5.362%; Moody A2 (-) S&P A; Issued 08/28/07								
AT&T INC	1/28/09	2,000.000	102.423	2,048.46			110.00	4.78
CUSIP 00206RAJ1			101 837	2,036.74	2,300.56	263.82 LT	9.16	
Unit Price $115.028; Coupon Rate 5.500%, Matures 02/01/18; Int. Semi-Annually Feb/Aug 01, Yield to Maturity 2.915%; Moody A2 (-) S&P A-; Issued 02/01/08								
GOLDMAN SACHS GROUP INC	12/9/09	2,000.000	109.085	2,181.70			123.00	5.75
CUSIP 38141GFM1			107.489	2,149.77	2,137.74	(12.03) LT	51.25	
Unit Price: $106.887; Coupon Rate 6.150%, Matures 04/01/18; Int. Semi-Annually Apr/Oct 01, Yield to Maturity 4.912%; Moody A1 S&P A; Issued 04/01/08								
COMCAST CORP	3/11/10	2,000 000	100.547	2,010.94			103.00	4.51
CUSIP 20030NBA8			100 484	2,009.67	2,279.84	270 17 LT	51 50	
Unit Price. $113.992; Coupon Rate 5.150%; Matures 03/01/20; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 3.253%; Moody BAA1 S&P BBB+, Issued 03/01/10								
JP MORGAN CHASE & CO	1/19/11	3,000.000	98 076	2,942.28			132.00	4.28
CUSIP 46625HHS2			98.076	2,942.28	3,082.02	139.74 ST	14.29	
Unit Price. $102.734; Coupon Rate 4.400%; Matures 07/22/20; Int. Semi-Annually Jan/Jul 22, Yield to Maturity 4.031%; Moody AA3 S&P A+; Issued 07/22/10								

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Holdings

Fiduciary Services Active Assets Account
649-017220-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
ENTERPRISE PRODU	10/20/10	2,000.000	110.113	2,202.26			104.00	4.76
CUSIP 29379VAP8			109.385	2,187.70	2,184.40	(3.30) ST	52.00	
Unit Price: $109.220; Coupon Rate 5.200%; Matures 09/01/20; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 3.972%; Moody BAA3 S&P BBB-; Issued 05/20/10								
GENERAL ELEC CAP CORP	2/9/11	2,000.000	100.903	2,018.06			106.00	4.97
CUSIP 369622SM8			100.865	2,017.30	2,129.70	112.40 ST	5.88	
Unit Price: $106.485; Coupon Rate 5.300%; Matures 02/11/21; Int. Semi-Annually Feb/Aug 11; Yield to Maturity 4.451%; Moody AA3 S&P AA, Issued 02/11/11								

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CORPORATE FIXED INCOME		$33,118.45			$1,626.00	4.72%
		$32,910.95✓	$34,444.66	$1,463.48 LT	$378.44	
				$70.23 ST		
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	41.3%		$34,823.10			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade
For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	12/10/10	7,000.000	$101.445	$7,101.17			$96.25	1.35
CUSIP 912828LX6			$100.907	$7,063.47	$7,102.55	$39.08 ST	$28.24	
Unit Price: $101.465; Coupon Rate 1.375%; Matures 11/15/12; Int. Semi-Annually May/Nov 15; Moody AAA; Issued 11/15/09								
UNITED STATES TREASURY NOTE	2/25/09	2,000.000	111.172	2,223.45				
CUSIP 912828BH2			104.985	2,099.69	2,157 82	58.13 LT		
	7/29/09	1,000.000	108.028	1,080.28				
			103.966	1,039.66	1,078.91	39.25 LT		
	3/11/10	2,000.000	108.610	2,172.19				
			104.978	2,099.55	2,157.82	58.27 LT		
	Total	5,000.000		5,475.92			212.50	3.93
				5,238.90	5,394.55	155.65 LT	9.23	
Unit Price: $107.891; Coupon Rate 4.250%; Matures 08/15/13; Int. Semi-Annually Feb/Aug 15; Moody AAA; Issued 08/15/03								

CONTINUED

Security Mark at Right

Holdings

Fiduciary Services Active Assets Account 649-017220-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	5/24/11	3,000.000	101.039	3,031.18			37 50	1.21
CUSIP 912828QC7			100.943	3,028.30	3,077.82	49.52 ST	14 13	
Unit Price: $102.594; Coupon Rate 1.250%; Matures 04/15/14, Int. Semi-Annually Apr/Oct 15; Moody AAA; Issued 04/15/11								
UNITED STATES TREASURY NOTE	5/13/10	1,000.000	112 422	1,124.22				
CUSIP 912828FQ8			110 018	1,100.18	1,191.88	91.70 LT		
	10/25/10	2,000.000	119.328	2,386.56				
			116.606	2,332.12	2,383.76	51.64 ST		
	2/18/11	1,000.000	112 266	1,122.66				
			111.157	1,111.57	1,191.88	80.31 ST		
	Total	4,000.000		4,633.44			195.00	4.09
				4,543.87	4,767.52	91.70 LT	8.47	
						131.95 ST		
Unit Price: $119.188, Coupon Rate 4.875%, Matures 08/15/16, Int. Semi-Annually Feb/Aug 15; Yield to Maturity .907%; Moody AAA; Issued 08/15/06								
UNITED STATES TREASURY NOTE	12/10/09	3,000.000	99.161	2,974.82			101.25	3.01
CUSIP 912828LY4			99.161	2,974 82	3,357.18	382.36 LT	29 71	
Unit Price. $111.906; Coupon Rate 3.375%, Matures 11/15/19, Int. Semi-Annually May/Nov 15, Yield to Maturity 1.807%, Moody AAA; Issued 11/15/09								
UNITED STATES TREASURY NOTE	9/15/10	1,000.000	99.450	994.50			26 25	2.50
CUSIP 912828NT3			99.450	994.50	1,048.67	54.17 ST	1.14	
Unit Price. $104.867; Coupon Rate 2.625%; Matures 08/15/20; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.028%; Moody AAA; Issued 08/15/10								
TREASURY SECURITIES				**$24,211.03**			**$668.75**	**2.70%**
				$23,843.86	**$24,748.29**	**$629.71 LT**	**$90.92**	
						$274.72 ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FED NATL MTG ASSN	8/11/10	3,000.000	$107.674	$3,230.21			$131.25	4.19
CUSIP 31359MPF4			$103.824	$3,114.73	**$3,127.89**	$13.16 LT	$60.52	
Unit Price: $104.263; Coupon Rate 4.375%; Matures 09/15/12, Int. Semi-Annually Mar/Sep 15; Moody AAA S&P AA+; Issued 09/23/02								
FED NATL MTG ASSN	1/20/11	6,000.000	99.902	5,994.12			60.00	0.98
CUSIP 31398A2S0			99.902	5,994.12	6,072.24	78.12 ST	26 33	
Unit Price: $101.204; Coupon Rate 1.000%; Matures 09/23/13; Int. Semi-Annually Mar/Sep 23; Moody AAA S&P AA+; Issued 08/06/10								

CONTINUED

Holdings

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FED HOME LN MTG CORP	7/8/09	1,000.000	110.040	1,100.40				
CUSIP 3128X2TM7			105.478	1,054.78	1,108.55	53.77 LT		
	5/11/10	1,000.000	110.768	1,107.68				
			107.082	1,070.82	1,108.55	37.73 LT		
	2/18/11	1,000.000	110.025	1,100.25				
			108.266	1,082.66	1,108.55	25.89 ST		
	Total	3,000.000		3,308.33			150.00	4.51
				3,208.26	**3,325.65**	91.50 LT	12.49	
						25.89 ST		
Unit Price: $110.855, Coupon Rate 5.000%; Matures 01/30/14, Int. Semi-Annually Jan/Jul 30, Moody AAA S&P AA+, Issued 01/30/04								
FED HOME LN MTG CORP	4/7/11	2,000.000	109.158	2,183.16				
CUSIP 3134A4VC5			108.340	2,166.79	2,273.24	106.45 ST		
	8/12/11	2,000.000	113.843	2,276.86				
			113.689	2,273.77	2,273.24	(0.53) ST		
	Total	4,000.000		4,460.02			175.00	3.84
				4,440.56	**4,546.48**	105.92 ST	21.38	
Unit Price: $113.662; Coupon Rate 4.375%; Matures 07/17/15, Int. Semi-Annually Jan/Jul 17; Yield to Maturity .790%; Moody AAA S&P AA+; Issued 07/14/05								
FED NATL MTG ASSN	11/7/06	5,000.000	102.020	5,100.98			262.50	4.39
CUSIP 31359MW41			101.154	5,057.72	**5,967.30**	909.58 LT	121.04	
Unit Price: $119.346; Coupon Rate 5.250%; Matures 09/15/16, Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.274%; Moody AAA S&P AA+; Issued 08/17/06								
FEDERAL AGENCIES				**$22,093.66**			**$778.75**	**3.38%**
				$21,815.39	**$23,039.56**	**$1,014.24 LT**	**$241.76**	
						$209.93 ST		

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
GOVERNMENT SECURITIES		**$46,304.69**			**$1,447.50**	**3.03%**
		$45,659.25 ✓	**$47,787.85**	**$1,643.95 LT**	**$332.68**	
				$484.65 ST		
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	**57.0%**		**$48,120.53**			

MorganStanley
SmithBarney

Fiduciary Services Active Assets Account
649-017220-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$78,570.20	$83,692.56	$3,107.43 LT $554.88 ST	$3,075.50 $711.12	3.64%
TOTAL VALUE (includes accrued interest)			$84,403.68			

026731 MSGDT13B 020277

Holdings

Fiduciary Services Active Assets Account 649-017221-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$1,565.61	$2.00	—	0.120

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.8%	$1,565.61	$2.00 $0.00

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CONOCOPHILLIPS	3/5/09	3,000.000	$102.530	$3,075.90			$142.50	4.34
CUSIP 20825CAS3			$101.313	$3,039.40	$3,280.20	$240.80 LT	$11.87	
Unit Price: $109.340; Coupon Rate 4.750%; Matures 02/01/14, Int. Semi-Annually Feb/Aug 01; Yield to Maturity .838%; Moody A1 (-) S&P A (-); Issued 02/03/09								
PFIZER INC	6/4/09	3,000.000	108.153	3,244.59			160.50	4.68
CUSIP 717081DA8			105.208	3,156.25	3,422.52	266.27 LT	74.00	
Unit Price: $114.084; Coupon Rate 5.350%; Matures 03/15/15; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.268%; Moody A1 S&P AA, Issued 03/24/09								
JPMORGAN CHASE & CO.	2/9/11	3,000.000	96.392	2,891 76			78.00	2.60
CUSIP 46625HHW3			96.392	2,891.76	2,993.43	101.67 ST	9.96	
Unit Price: $99.781; Coupon Rate 2.600%; Matures 01/15/16; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.653%; Moody AA3 S&P A+; Issued 11/18/10								

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Security Mark at Right

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
DIRECTV HLDG/FIN INC	4/6/11	2,000 000	100.043	2,000 86			70.00	3.34
CUSIP 25459HAY1			100.040	2,000.80	2,092.78	91.98 ST	33.25	
Unit Price: $104.639; Coupon Rate 3.500%; Matures 03/01/16, Int. Semi-Annually Mar/Sep 01, Yield to Maturity 2.406%; First Coupon 09/01/11, Moody BAA2 S&P BBB; Issued 03/10/11								
GENERAL ELECTRIC CAPITAL CORP	7/26/07	1,000.000	97.198	971 98				
CUSIP 36962G2G8			97.198	971.98	1,106.27	134.29 LT		
	9/29/08	1,000 000	90.442	904.42				
			90.442	904.42	1,106.27	201.85 LT		
	Total	2,000.000		1,876.40			108.00	4.88
				1,876.40	2,212.54	336.14 LT	4 79	
Unit Price: $110.627, Coupon Rate 5.400%; Matures 02/15/17; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.258%; Moody AA2 S&P AA+; Issued 02/13/07								
KRAFT FOODS INC	4/14/11	2,000.000	111.992	2,239.84			122.50	5.17
CUSIP 50075NAU8			111 422	2,228 43	2,366.68	138 25 ST	10.20	
Unit Price. $118 334, Coupon Rate 6.125%; Matures 02/01/18, Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2 966%; Moody BAA2 S&P BBB-; Issued 12/12/07								
VERIZON COMMUNICATIONS	4/23/09	3,000.000	98.527	2,955.81			165.00	4.72
CUSIP 92343VAL8			98.527	2,955.81	3,489.90	534.09 LT	7.33	
Unit Price. $116.330, Coupon Rate 5.500%; Matures 02/15/18, Int Semi-Annually Feb/Aug 15, Yield to Maturity 2.724%; Moody A3 S&P A-, Issued 02/12/08								
AT&T INC	5/12/08	3,000.000	100 379	3,011.37			168.00	4.84
CUSIP 00206RAM4			100 277	3,008 30	3,465.63	457 33 LT	49.46	
Unit Price: $115.521, Coupon Rate 5.600%, Matures 05/15/18, Int. Semi-Annually May/Nov 15; Yield to Maturity 3 025%; Moody A2 (-) S&P A-, Issued 05/13/08								
CVS CAREMARK CORP	7/12/11	2,000.000	119.191	2,383.82			132.00	5.45
CUSIP 126650BN9			118.912	2,378.23	2,421.76	43 53 ST	60.86	
Unit Price. $121.088, Coupon Rate 6.600%, Matures 03/15/19; Int. Semi-Annually Mar/Sep 15, Yield to Maturity 3.405%; Moody BAA2 S&P BBB+, Issued 03/13/09								

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CORPORATE FIXED INCOME		$23,680.35			$1,146.50	4.45%
		$23,535.38	$25,745.44	$1,834.63 LT	$261.72	
				$375.43 ST		
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	30.4%		$26,007.16			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade
For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	1/27/10	6,000.000	$100.598	$6,035.87			$67.50	1.12
CUSIP 912828KB5			$100 113	$6,006.80	**$6,023.88**	$17.08 LT	$8.62	
Unit Price: $100.398; Coupon Rate 1.125%; Matures 01/15/12; Int. Semi-Annually Jan/Jul 15; Moody AAA; Issued 01/15/09								
UNITED STATES TREASURY NOTE	7/8/08	1,000.000	105.371	1,053.71				
CUSIP 912828AJ9			101.309	1,013.09	1,040.43	27.34 LT		
	7/9/08	1,000.000	105.516	1,055.16				
			101.346	1,013.46	1,040.43	26.97 LT		
	8/11/08	1,000.000	105.090	1,050.90				
			101.269	1,012.69	1,040.43	27.74 LT		
	8/19/09	1,000.000	108.453	1,084.53				
			102.743	1,027.43	1,040.43	13.00 LT		
	8/25/09	2,000.000	108.145	2,162.90				
			102.661	2,053.22	2,080.86	27.64 LT		
	Total	6,000.000		6,407.20			262 50	4.20
				6,119.89	**6,242.58**	122.69 LT	11.41	
Unit Price: $104.043; Coupon Rate 4.375%; Matures 08/15/12; Int. Semi-Annually Feb/Aug 15; Moody AAA; Issued 08/15/02								
UNITED STATES TREASURY NOTE	7/19/11	4,000.000	103.602	4,144.08			80.00	1.92
CUSIP 912828JT8			103.424	4,136.95	**4,159.08**	22.13 ST	20.10	
Unit Price: $103.977; Coupon Rate 2.000%; Matures 11/30/13; Int. Semi-Annually May/Nov 31; Moody AAA, Issued 11/30/08								
UNITED STATES TREASURY NOTE	9/18/08	3,000.000	108.789	3,263.68				
CUSIP 912828EE6			105.246	3,157.38	3,426.33	268.95 LT		
	4/29/10	1,000.000	108.235	1,082.35				
			106.252	1,062.52	1,142.11	79.59 LT		
	9/21/10	4,000.000	113.696	4,547.82				
			111.139	4,445.56	4,568.44	122.88 ST		
	Total	8,000.000		8,893.85			340.00	3.72
				8,665.46	**9,136.88**	348.54 LT	14.78	
						122.88 ST		
Unit Price: $114.211; Coupon Rate 4.250%; Matures 08/15/15; Int. Semi-Annually Feb/Aug 15; Yield to Maturity .609%; Moody AAA; Issued 08/15/05								
UNITED STATES TREASURY NOTE	3/30/10	3,000.000	108.704	3,261.11				
CUSIP 912828FY1			106.984	3,209.53	3,550.56	341.03 LT		
	6/24/11	4,000.000	115.817	4,632.67				
			115.324	4,612.97	4,734.08	121.11 ST		

CONTINUED

Holdings

Fiduciary Services Active Assets Account 649-017221-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
	Total	7,000.000		7,893.78			323.75	3.90
				7,822.50	8,284.64	341.03 LT	95.01	
						121.11 ST		
Unit Price: $118.352; Coupon Rate 4.625%; Matures 11/15/16; Int. Semi-Annually May/Nov 15, Yield to Maturity .999%; Moody AAA; Issued 11/15/06								
UNITED STATES TREASURY NOTE	5/20/10	5,000 000	103 051	5,152.56			181.25	3 18
CUSIP 912828MP2			102.703	5,135.17	5,684.40	549.23 LT	7.88	
Unit Price· $113.688; Coupon Rate 3.625%, Matures 02/15/20, Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.868%; Moody AAA, Issued 02/15/10								
TREASURY SECURITIES				$38,527.34			$1,255.00	3.18%
				$37,886.77	$39,531.46	$1,378.57 LT	$157.80	
						$266.12 ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FED HOME LN MTG CORP	3/30/11	8,000.000	$101 456	$8,116.49			$130.00	1.59
CUSIP 3137EACJ6			$101.161	$8,092.89	$8,168.80	$75.91 ST	$49 11	
Unit Price: $102 110; Coupon Rate 1.625%; Matures 04/15/13, Int. Semi-Annually Apr/Oct 15; Moody AAA S&P AA+; Issued 03/04/10								
FED NATL MTG ASSN	7/3/07	5,000.000	96.147	4,807.36				
CUSIP 31359MTG8			96.147	4,807.36	5,446.50	639.14 LT		
	9/18/08	3,000.000	105 415	3,162.44				
			102.383	3,071.49	3,267.90	196.41 LT		
	3/18/10	1,000.000	109.136	1,091.36				
			105 516	1,055.16	1,089.30	34.14 LT		
	Total	9,000.000		9,061.16			416.25	4.24
				8,934.01	9,803.70	869.69 LT	157.25	
Unit Price: $108.930; Coupon Rate 4.625%, Matures 10/15/13; Int. Semi-Annually Apr/Oct 15, Moody AAA S&P AA+; Issued 09/26/03								
FEDERAL AGENCIES				$17,177.65			$546.25	3.04%
				$17,026.90	$17,972.50	$869.69 LT	$206.36	
						$75.91 ST		

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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT SECURITIES		$55,704.99 $54,913.67 √	$57,503.96	$2,248.26 LT $342.03 ST	$1,801.25 $364.16	3.13%
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	67.7%		$57,868.12			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$78,449.05	$84,815.01	$4,082.89 LT $717.46 ST	$2,949.75 $625.88	3.45%
TOTAL VALUE (includes accrued interest)			$85,440.89			

MorganStanley SmithBarney

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$7.75			
MORGAN STANLEY BANK N.A. #	1,432.34	2 00	—	0.120

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.4%	$1,440.09	$2.00 $0.00

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AEGON NV ADR (AEG)	8/4/04	109.000	$10.134	$1,104.61	$493.77	$(610.84) LT		
	11/13/07	44.000	17.236	758.39	199.32	(559.07) LT		
	Purchases	153.000		1,863.00	693.09	(1,169.91) LT		
Long Term Reinvestments		2.000		36.57	9.06	(27 51) LT		
	Total	155.000		1,899.57	702.15	(1,197.42) LT	—	—
Share Price: $4.530								
AMERICA MOVIL SA DE CV ADR L (AMX)	8/5/11	25.000	23.602	590.06	639.00	48.94 ST	7.10	1.11
Share Price: $25.560								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ASTELLAS PHARMA INCADR (ALPMY)	9/29/10	30 000	36.679	1,100.37	**1,124.70**	24.33 ST	41.07	3.65
Share Price: $37.490								
ASTRAZENECA PLC ADS (AZN)	11/13/07	40 000	46.129	1,845.18	**1,896.80**	51.62 LT	108.00	5.69
Share Price: $47.420; Next Dividend Payable 09/12/11								
AT&T INC (T)	2/8/05	14 000	20 285	283.98	398.72	114.74 LT		
	1/16/08	20 000	38.460	769 20	569 60	(199 60) LT		
	8/12/09	20.000	25.724	514.48	569.60	55.12 LT		
	10/20/09	20.000	25.983	519.66	569.60	49.94 LT		
	Total	74.000		2,087.32	**2,107.52**	20.20 LT	127.28	6.03
Share Price: $28.480, Next Dividend Payable 11/11								
BANK OF AMERICA CORP (BAC)	3/12/10	55 000	17.000	935 00	449.35	(485.65) LT		
	9/15/10	65.000	13.570	882.04	531.05	(350.99) ST		
	1/24/11	10.000	14.110	141.10	81.70	(59.40) ST		
	Total	130.000		1,958.14	**1,062.10**	(485.65) LT (410.39) ST	5.20	0.48
Share Price. $8.170; Next Dividend Payable 09/23/11								
BB & T CORP (BBT)	7/2/08	30.000	24.008	720.23	**668.70**	(51.53) LT	19.20	2 87
Share Price: $22.290; Next Dividend Payable 11/11								
BOSTON SCIENTIFIC CORP (BSX)	11/13/07	40 000	12.720	508.80	271.20	(237.60) LT		
	1/16/08	125.000	12.022	1,502 69	847.50	(655.19) LT		
	Total	165.000		2,011.49	**1,118.70**	(892.79) LT	—	—
Share Price. $6.780								
BP PLC ADS (BP)	7/21/11	30.000	45.566	1,366.99	1,181.70	(185.29) ST		
	8/19/11	10.000	38.975	389.75	393 90	4.15 ST		
	Total	40.000		1,756.74	**1,575.60**	(181.14) ST	67.20	4.26
Share Price: $39.390								
CANON INC ADR NEW (CAJ)	9/24/08	5 000	39.625	198.12	236.20	38.08 LT		
	10/22/08	15.000	33.458	501.87	708.60	206 73 LT		
	8/13/09	15.000	35.718	535.77	708 60	172.83 LT		
	Total	35.000		1,235.76	**1,653.40**	417.64 LT	50.65	3.06
Share Price: $47.240								

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CARREFOUR SA SPONSORED ADR (CRRFY)	9/24/09	130.000	9.084	1,180.92	790.40	(390.52) LT		
	10/23/09	115.000	9.180	1,055.73	699.20	(356.53) LT		
	3/30/11	20 000	8.922	178.43	121.60	(56.83) ST		
	Total	265.000		2,415.08	**1,611.20**	(747.05) LT (56.83) ST	63.87	3.96
Share Price: $6.080								
CHESAPEAKE ENERGY CORP (CHK)	4/29/10	10.000	23.556	235.56	323.90	88 34 LT		
	7/27/10	45.000	21.170	952.67	1,457.55	504.88 LT		
	12/8/10	20.000	22.809	456.17	647.80	191.63 ST		
	Total	75.000		1,644.40	**2,429.25**	593.22 LT 191.63 ST	26.25	1.08
Share Price: $32.390; Next Dividend Payable 10/11								
CITIGROUP INC NEW (C)	3/31/09	25.000	20.515	512.88	776.25	263.37 LT		
	5/11/11	10.000	43.775	437.75	310.50	(127.25) ST		
	Total	35.000		950.63	**1,086.75**	263.37 LT (127 25) ST	1.40	0.12
Share Price: $31.050; Next Dividend Payable 11/11								
CORNING INC (GLW)	6/8/11	90.000	18.633	1,676.94	1,352.70	(324.24) ST		
	7/11/11	30.000	17.316	519.48	450.90	(68.58) ST		
	Total	120.000		2,196.42	**1,803.60**	(392.82) ST	24.00	1.33
Share Price: $15.030; Next Dividend Payable 09/30/11								
DAIICHI SANKYO CO - UNSPON ADR (DSKYY)	6/28/10	50.000	18.182	909.10	993.00	83.90 LT		
	4/14/11	10 000	18.701	187.01	198 60	11.59 ST		
	Total	60.000		1,096.11	**1,191.60**	83.90 LT 11.59 ST	37.62	3.15
Share Price: $19.860								
DELL INC (DELL)	11/13/07	5.000	27.845	139.23	74.32	(64.91) LT		
	12/14/07	50.000	23.870	1,193.50	743.25	(450.25) LT		
	1/16/08	25.000	20.490	512.25	371.62	(140.63) LT		
	4/9/08	26.000	18.759	487.73	386.49	(101.24) LT		
	Total	106.000		2,332.71	**1,575.69**	(757.03) LT	—	—
Share Price: $14.865								

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MorganStanley SmithBarney

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY)	10/26/05	35.000	18 018	630.65	447.30	(183.35) LT		
	2/1/06	60.000	15.717	943.01	766.80	(176.21) LT		
	3/14/07	30.000	16.279	488.36	383.40	(104.96) LT		
	11/13/07	40.000	21.250	850.00	511.20	(338.80) LT		
	Total	165.000		2,912.02	**2,108.70**	(803.32) LT	158.57	7.51
Share Price: $12.780								
ELI LILLY & CO (LLY)	2/4/10	30.000	34.895	1,046.86	1,125.30	78.44 LT		
	6/24/10	15 000	34.284	514.26	562.65	48.39 LT		
	Total	45.000		1,561.12	**1,687.95**	126.83 LT	88.20	5.22
Share Price. $37.510, Next Dividend Payable 09/09/11								
ENI SPA AMER DEP RCPT (E)	8/5/09	10.000	46 651	466.51	402.70	(63.81) LT		
	9/1/09	10.000	46.390	463 90	402.70	(61.20) LT		
	3/16/10	30.000	47.902	1,437.06	1,208 10	(228.96) LT		
	11/15/10	10.000	44.131	441.31	402.70	(38.61) ST		
	3/8/11	5.000	49.926	249 63	201.35	(48.28) ST		
	Total	65.000		3,058.41	**2,617.55**	(353.97) LT (86.89) ST	137.02	5.23
Share Price. $40.270								
ERICSSON LM TEL ADR CL B NEW (ERIC)	11/13/07	15.000	14.520	217.80	168.00	(49.80) LT		
	1/3/08	100 000	11.565	1,156 45	1,120.00	(36 45) LT		
	Total	115.000		1,374.25	**1,288.00**	(86.25) LT	29.67	2.30
Share Price: $11.200								
FRANCE TELECOM (FTE)	6/29/04	25.000	26.271	656.78	457.25	(199.53) LT		
	2/7/06	61.000	21.115	1,288.04	1,115.69	(172.35) LT		
	5/13/10	25.000	20.174	504.34	457.25	(47 09) LT		
	1/12/11	25.000	20.534	513 36	457 25	(56.11) ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	136.000		2,962.52	2,487.44	(418.97) LT	228.07	9.16
						(56.11) ST		
Share Price: $18.290; Next Dividend Payable 09/29/11								
FUJIFILM HLDGS CORP ADR (FUJIY)	6/3/04	20.000	30.434	608.67	483.00	(125.67) LT		
	8/21/08	25.000	30.816	770.41	603.75	(166.66) LT		
	4/7/11	15.000	29.622	444.33	362.25	(82.08) ST		
	Total	60.000		1,823.41	1,449.00	(292.33) LT	15.54	1.07
						(82.08) ST		
Share Price: $24.150								
GENERAL ELECTRIC CO (GE)	11/12/08	35.000	16.887	591.05	570.85	(20.20) LT		
	4/15/09	45.000	11.725	527.61	733.95	206.34 LT		
	1/14/11	20 000	18.750	375.00	326.20	(48.80) ST		
	Total	100.000		1,493.66	1,631.00	186.14 LT	60.00	3.67
						(48.80) ST		
Share Price: $16.310; Next Dividend Payable 10/11								
GLAXOSMITHKLINE PLC ADS (GSK)	1/21/04	5.000	45.772	228.86	214.15	(14.71) LT		
	1/11/07	15.000	52.944	794.16	642.45	(151.71) LT		
	5/11/07	15.000	56.477	847.15	642.45	(204.70) LT		
	6/4/07	10.000	51.261	512.61	428 30	(84.31) LT		
	11/13/07	15.000	50.270	754.05	642.45	(111 60) LT		
	Total	60.000		3,136.83	2,569.80	(567.03) LT	130.20	5.06
Share Price: $42.830, Next Dividend Payable 10/06/11								
HONDA MOTOR COMPANY LTD ADR (HMC)	3/24/11	30.000	37.915	1,137.46	974.10	(163.36) ST		
	6/2/11	10.000	37.705	377.05	324.70	(52.35) ST		
	Total	40.000		1,514.51	1,298.80	(215.71) ST	25.80	1.98
Share Price: $32.470								
INTEL CORP (INTC)	2/27/06	15.000	20.676	310.14	301.95	(8.19) LT		
	4/5/06	45.000	19.340	870.30	905.85	35.55 LT		
	10/9/08	40.000	15.898	635.92	805.20	169.28 LT		
	Total	100.000		1,816.36	2,013.00	196.64 LT	84.00	4.17
Share Price: $20.130; Next Dividend Payable 09/01/11								
INTESA SANPAOLO S.P.A. ADR (ISNPY)	12/15/10	70.000	17.222	1,205.53	681.10	(524.43) ST	33.95	4.98
Share Price: $9.730								

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Fiduciary Services Active Assets Account 649-017222-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
J SAINSBURY PLC SPON ADR NEW (JSAIY)	9/11/08	40 000	24.734	989.37	775.20	(214.17) LT		
	6/8/10	25 000	18.580	464.51	484.50	19.99 LT		
	Total	65.000		1,453.88	**1,259.70**	(194.18) LT	62.40	4.95
Share Price: $19.380								
KEYCORP NEW (KEY)	8/14/08	65.000	11.046	717.98	**431.60**	(286.38) LT	7.80	1.80
Share Price: $6.640, Next Dividend Payable 09/15/11								
KONINKLIJKE AHOLD ADR (AHONY)	2/11/04	51.000	7.237	369.09	592.62	223.53 LT C		
	10/6/04	76 000	5 267	400.28	883 12	482 84 LT C		
	Total	127.000		769.37	**1,475.74**	706.37 LT	44.20	2.99
Share Price: $11.620								
KROGER CO (KR)	1/8/10	70.000	20.252	1,417.67	**1,649.20**	231.53 LT	29.40	1.78
Share Price: $23.560, Next Dividend Payable 09/01/11								
LOWES COMPANIES INC (LOW)	8/5/10	80.000	20.702	1,656.17	**1,594.40**	(61.77) LT	44.80	2.80
Share Price: $19.930; Next Dividend Payable 11/11								
MARKS & SPENCER GRP PLC ADR (MAKSY)	9/15/03	45.000	10.283	462.75	464.40	1.65 LT		
	11/13/07	60.000	26.917	1,615.00	619.20	(995.80) LT		
	3/26/08	40.000	16.004	640.14	412.80	(227.34) LT		
	Total	145.000		2,717.89	**1,496.40**	(1,221.49) LT	73.81	4.93
Share Price: $10.320								
MARSH & MCLENNAN COS INC (MMC)	11/24/09	25.000	22.760	568.99	**743.00**	174.01 LT	22.00	2.96
Share Price. $29.720; Next Dividend Payable 11/11								
MASCO CORP (MAS)	2/26/08	65.000	19.499	1,267.44	576.55	(690.89) LT		
	4/4/11	20.000	13 996	279.92	177.40	(102.52) ST		
	Total	85.000		1,547.36	**753.95**	(690.89) LT (102.52) ST	25.50	3.38
Share Price: $8.870; Next Dividend Payable 11/11								
MERCK & CO INC NEW COM (MRK)	5/16/08	25.000	20.072	501.79	827 37	325.58 LT		
	9/4/08	26.000	19.179	498.65	860.46	361.81 LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	51.000		1,000.44	**1,687.84**	687.39 LT	77.52	4.59
Share Price: $33.095; Next Dividend Payable 10/11								
MICROSOFT CORP (MSFT)	5/5/06	50.000	23.630	1,181.49	1,330.00	148.51 LT		
	5/24/06	20.000	23.254	465.08	532.00	66.92 LT		
	6/7/06	35.000	22.277	779.70	931.00	151.30 LT		
	3/8/11	20 000	25.846	516.92	532.00	15.08 ST		
	5/17/11	5.000	24 390	121.95	133.00	11.05 ST		
	Total	130.000		3,065.14	**3,458.00**	366.73 LT 26.13 ST	83.20	2.40
Share Price: $26.600; Next Dividend Payable 09/08/11								
MITSUBISHI UFJ FINCL GRP ADS (MTU)	11/15/06	55.000	12.424	683.30	247.50	(435.80) LT		
	2/9/07	80.000	11.897	951.72	360.00	(591.72) LT		
	4/18/07	50.000	11.183	559.13	225.00	(334.13) LT		
	9/19/07	65 000	9.183	596.88	292.50	(304.38) LT		
	Total	250.000		2,791.03	**1,125.00**	(1,666.03) LT	33.25	2.95
Share Price. $4.500								
MIZUHO FNCL INC SPONS ADR (MFG)	5/1/07	70.000	12.122	848.56	212.10	(636.46) LT		
	5/7/07	50.000	12.495	624.74	151.50	(473.24) LT		
	9/19/07	55.000	11.065	608.58	166.65	(441.93) LT		
	11/13/07	115.000	9.554	1,098.72	348 45	(750 27) LT		
	Total	290.000		3,180.60	**878.70**	(2,301.90) LT	40.31	4.58
Share Price: $3.030								
MS&AD INS GROUP HLDGS ADR (MSADY)	12/28/06	30.000	18.512	555.35	351.00	(204.35) LT		
	7/6/07	30.000	20.947	628.40	351.00	(277.40) LT		
	11/13/07	90.000	18.208	1,638.75	1,053.00	(585.75) LT		
	Total	150.000		2,822.50	**1,755.00**	(1,067.50) LT	39.15	2.23
Share Price: $11.700								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NEWS CORP LTD CL A DEL (NWSA)	7/29/11	105.000	15 960	1,675 82	**1,813.35**	137.53 ST	19 95	1.10
Share Price: $17.270; Next Dividend Payable 10/11								
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)	5/15/07	5.000	24.183	120.91	117.10	(3.81) LT		
	11/13/07	90.000	22 742	2,046.78	2,107.80	61.02 LT		
	4/7/11	10.000	22.083	220.83	234.20	13.37 ST		
	Total	105.000		2,388.52	**2,459.10**	57.21 LT 13.37 ST	70.56	2.86
Share Price: $23.420								
NOKIA CP ADR (NOK)	4/16/09	120.000	13.168	1,580.21	**772.80**	(807.41) LT	49.32	6.38
Share Price. $6.440								
PEPSICO INC NC (PEP)	8/1/11	25.000	63.866	1,596.64	**1,610.75**	14.11 ST	51.50	3.19
Share Price: $64.430; Next Dividend Payable 09/30/11								
PFIZER INC (PFE)	11/13/07	45.000	23.230	1,045.35	854.10	(191.25) LT		
	10/16/09	59.000	17 515	1,033.39	1,119.82	86.43 LT		
	Total	104.000		2,078.74	**1,973.92**	(104.82) LT	83.20	4.21
Share Price. $18.980; Next Dividend Payable 09/06/11								
PNC FINL SVCS GP (PNC)	2/26/08	1.000	965.230	965.23	50.14	(915.09) LT		
	5/1/08	7.000	135.783	950.48	350.98	(599.50) LT		
	6/23/11	5.000	56 124	280.62	250.70	(29.92) ST		
	Total	13.000		2,196.33	**651.82**	(1,514.59) LT (29.92) ST	18.20	2.79
Share Price: $50.140; Next Dividend Payable 11/11								
PORTUGAL TELECOM SGPS SA (PT)	3/15/04	140.000	11.132	1,558.51	**1,205.40**	(353.11) LT	241.78	20.05
Share Price: $8 610								
SAFEWAY INC COM NEW (SWY)	2/18/04	15.000	22.584	338.76	274.95	(63.81) LT		
	10/8/04	30.000	20.019	600.56	549.90	(50.66) LT		
	11/24/04	25.000	19 672	491.80	458.25	(33 55) LT		
	Total	70.000		1,431.12	**1,283.10**	(148.02) LT	40.60	3.16
Share Price: $18.330, Next Dividend Payable 10/11								

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MorganStanley
SmithBarney

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SANOFI ADR (SNY)	1/28/05	25.000	37.431	935.78	914.25	(21.53) LT		
	10/5/06	20.000	44.500	890.00	731.40	(158.60) LT		
	12/13/06	15.000	45.775	686 62	548 55	(138.07) LT		
	4/18/07	10.000	46.166	461.66	365.70	(95.96) LT		
	7/6/07	10.000	41.994	419.94	365.70	(54.24) LT		
	Total	80.000		3,394.00	**2,925.60**	(468.40) LT	105 84	3.61
Share Price: $36.570								
SEVEN & I HLDGS CO LTD ADR (SVNDY)	9/29/10	30.000	47.347	1,420.42	**1,585.20**	164.78 ST	37.41	2.35
Share Price: $52.840								
SONY CORP ADR 1974 NEW (SNE)	11/13/07	60.000	48.489	2,909.35	**1,317.00**	(1,592.35) LT	16.62	1.26
Share Price: $21.950								
STMICROELECTRONICS NV (STM)	8/9/06	20.000	15.203	304.05	133.20	(170.85) LT		
	11/13/07	45.000	16.740	753.30	299.70	(453.60) LT		
	6/3/11	70 000	10.990	769.31	466.20	(303.11) ST		
	7/11/11	10.000	9.660	96.60	66.60	(30.00) ST		
	Total	145.000		1,923.26	**965.70**	(624.45) LT (333 11) ST	49.30	5.10
Share Price: $6.660								
SUMITOMO MITSUI FINL GROUP INC (SMFG)	9/19/07	87.000	14.304	1,244.43	510.69	(733.74) LT		
	11/13/07	83 000	13.399	1,112.10	487.21	(624.89) LT		
	Total	170.000		2,356.53	**997.90**	(1,358.63) LT	33.83	3.39
Share Price: $5.870								
SUPERVALU INC (SVU)	9/28/06	23.000	29.493	678.34	183.31	(495.03) LT		
	11/13/07	25.000	39.030	975.75	199.25	(776 50) LT		
	Total	48.000		1,654.09	**382.56**	(1,271.53) LT	16.80	4.39
Share Price: $7.970; Next Dividend Payable 09/15/11								
SWISS RE LTD SPONSORED ADR (SSREY)	6/7/11	30.000	59.292	1,778.75	**1,566.90**	(211.85) ST	—	—
Share Price: $52.230								
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	10/28/10	30.000	23.200	695.99	723.00	27.01 ST		
	1/5/11	20.000	24 409	488.18	482.00	(6.18) ST		

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Security Mark at Right

Holdings

Fiduciary Services Active Assets Account 649-017222-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	50.000		1,184.17	**1,205.00**	20.83 ST	48.30	4.00
Share Price: $24.100								
TE CONNECTIVITY LTD NEW (TEL)	11/13/07	60.000	31.860	1,911.57	**1,837.20**	(74.37) LT	43.20	2.35
Share Price: $30.620, Next Dividend Payable 09/15/11								
TELECOM ITALIA SPA ADS (NEW) (TI)	9/15/03	45.000	24.500	1,102.50	547.20	(555 30) LT		
	6/9/06	20 000	28.267	565.33	243.20	(322.13) LT		
	9/8/06	40.000	28.650	1,145.98	486.40	(659 58) LT		
	2/16/07	20 000	31.671	633.42	243.20	(390.22) LT		
	11/13/07	55.000	31.110	1,711.05	668.80	(1,042.25) LT		
	8/13/08	30.000	17.303	519.08	364 80	(154.28) LT		
	Total	210.000		5,677.36	**2,553.60**	(3,123.76) LT	223.23	8.74
Share Price: $12.160								
TELEFONICA SA ADR (TEF)	9/15/03	36.000	11.682	420.55	**750.60**	330.05 LT	57.35	7.64
Share Price: $20.850								
TELEFONOS DE MX SA DE CV ADR (TMX)	9/15/03	30.000	8.354	250.62	**513.30**	262.68 LT	25.44	4.95
Share Price: $17.110								
TOKI MARINE HOLDING INS ADR (TKOMY)	11/13/07	57.000	37.300	2,126.10	**1,548.69**	(577.41) LT	29.47	1.90
Share Price: $27.170								
TOTAL FINA ELF SA (TOT)	4/8/10	15.000	58.127	871.91	735.60	(136.31) LT		
	4/22/10	15.000	57.465	861.97	735.60	(126.37) LT		
	4/29/10	10.000	55.123	551.23	490.40	(60.83) LT		
	5/28/10	10.000	47.414	474.14	490.40	16.26 LT		
	Total	50.000		2,759.25	**2,452.00**	(307.25) LT	137.30	5.59
Share Price: $49.040								
TOYOTA MOTOR CP ADR NEW (TM)	10/22/09	10.000	78.235	782.35	718.40	(63.95) LT		
	11/16/09	10.000	79.077	790.77	718.40	(72.37) LT		
	7/16/10	5 000	71 924	359.62	359.20	(0.42) LT		
	9/22/10	5.000	71.978	359.89	359.20	(0.69) ST		
	Total	30.000		2,292.63	**2,155.20**	(136.74) LT (0.69) ST	33.87	1.57
Share Price: $71.840								

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Holdings

Fiduciary Services Active Assets Account 649-017222-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
UNILEVER NV NY SH NEW (UN)	1/4/05	35.000	22.103	773.59	1,190.00	416.41 LT		
	11/13/07	20 000	34.826	696.52	680.00	(16.52) LT		
	1/13/11	25.000	30.306	757.66	850.00	92.34 ST		
	Total	80.000		2,227.77	**2,720.00**	399.89 LT 92.34 ST	83.36	3.06
Share Price: $34.000; Next Dividend Payable 09/14/11								
VALERO ENERGY CP DELA NEW (VLO)	6/9/09	20.000	18.350	366 99	454.40	87.41 LT		
	11/6/09	40.000	17.599	703.97	908.80	204.83 LT		
	5/26/11	5.000	26.000	130.00	113.60	(16.40) ST		
	6/22/11	5.000	25.000	125.00	113.60	(11.40) ST		
	Total	70.000		1,325.96	**1,590.40**	292.24 LT (27.80) ST	14.00	0.88
Share Price. $22.720; Next Dividend Payable 09/14/11								
WELLS FARGO & CO NEW (WFC)	4/30/08	5.000	151.908	759.54	130.50	(629.04) LT		
	5/13/08	6.000	162.960	977.76	156.60	(821.16) LT		
	5/23/08	5.000	150.058	750.29	130.50	(619.79) LT		
	6/27/08	6.000	98.562	591.37	156.60	(434.77) LT		
	7/16/08	22.000	42.301	930.62	574.20	(356.42) LT		
	8/16/10	20.000	25.890	517.80	522.00	4.20 LT		
	Total	64.000		4,527.38	**1,670.40**	(2,856.98) LT	30.72	1.83
Share Price: $26.100, Next Dividend Payable 09/01/11								
WESTERN DIGITAL CORPORATION (WDC)	8/17/10	25.000	24.431	610.78	737.25	126.47 LT		
	1/19/11	20.000	32.849	656.97	589.80	(67.17) ST		
	5/25/11	5.000	36.000	180.00	147.45	(32.55) ST		
	Total	50.000		1,447.75	**1,474.50**	126.47 LT (99.72) ST	—	—
Share Price: $29.490								
XEROX CORP (XRX)	9/12/05	120.000	14.010	1,681.18	**996.00**	(685.18) LT	20.40	2.04
Share Price· $8.300; Next Dividend Payable 10/11								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	98.6%	$130,182.43 ✓	$103,365.62	$(24,574.35) LT $(2,242.48) ST	$3,734.75 $0.00	3.61%

Security Mark at Right

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$130,182.43	$104,805.71	$(24,574.35) LT $(2,242.48) ST	$3,736.75 $0.00	3.56%

TOTAL VALUE (includes accrued interest)	$104,805.71

C - This taxlot received a return of capital. This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$0.66			
MORGAN STANLEY BANK N.A. #	5,147.34	6.00	—	0.120

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	6.7%	$5,148.00	$6.00 $0.00

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMGEN INC (AMGN)	1/17/08	7.000	$47.490	$332.43	$387.83	$55.40 LT		
	1/29/08	10.000	47.931	479.31	554.05	74.74 LT		
	4/14/09	5.000	47.652	238.26	277.02	38.76 LT		
	9/23/09	9.000	60.502	544.52	498.64	(45.88) LT		
	5/25/10	9.000	52.192	469.73	498.64	28.91 LT		
	3/18/11	7.000	52.876	370.13	387.83	17.70 ST		
	3/22/11	9.000	52.810	475.29	498.64	23.35 ST		
	Total	56.000		2,909.67	**3,102.68**	151.93 LT 41.05 ST	62.72	2.02

Share Price: $55.405; Next Dividend Payable 09/08/11

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Security Mark at Right

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANGLOGOLD ASHANTI LIMITED (AU)	4/14/08	5.000	37.150	185.75	224.30	38.55 LT		
	4/15/08	6.000	36.852	221.11	269 16	48.05 LT		
	6/4/08	14 000	34 536	483.51	628.04	144.53 LT		
	6/5/08	9.000	34.487	310.38	403 74	93 36 LT		
	7/8/08	6.000	32.192	193.15	269.16	76.01 LT		
	7/9/08	10.000	32.935	329.35	448.60	119.25 LT		
	7/25/08	6.000	24.616	147 70	269.16	121.46 LT		
	1/13/11	14.000	44.621	624.70	628.04	3.34 ST		
	1/14/11	3.000	44.107	132.32	134.58	2.26 ST		
	Total	73.000		2,627 97	**3,274.78**	641.21 LT 5.60 ST	17.67	0.53
Share Price: $44.860, Next Dividend Payable 09/19/11								
AON CORP (AON)	8/7/06	23.000	31.643	727.79	1,074 79	347.00 LT		
	8/22/06	12 000	33.688	404 25	560.76	156.51 LT		
	8/23/06	6.000	33.533	201.20	280.38	79.18 LT		
	12/3/09	8.000	38.389	307.11	373 84	66.73 LT		
	Total	49.000		1,640 35	**2,289.77**	649.42 LT	29.40	1.28
Share Price. $46.730, Next Dividend Payable 11/11								
APACHE CORP (APA)	1/3/07	4.000	64.484	257 94	412 28	154 34 LT		
	1/4/07	11.000	63.799	701.79	1,133.77	431.98 LT		
	4/26/07	8.000	74.506	596.05	824 56	228.51 LT		
	4/27/07	7.000	74.004	518.03	721.49	203.46 LT		
	Total	30.000		2,073.81	**3,092.10**	1,018.29 LT	18.00	0.58
Share Price: $103.070; Next Dividend Payable 11/11								
AURIZON MINE LTD (AZK)	3/8/10	61.000	4.465	272.39	**383.08**	110.69 LT	—	—
Share Price. $6 280								
BARRICK GOLD CORP (ABX)	1/30/04	24.000	19.505	468 11	1,218.00	749.89 LT		
	2/2/04	13.000	19.556	254 23	659.75	405.52 LT		
	1/5/05	20.000	22.689	453.78	1,015.00	561.22 LT		
	9/10/09	3.000	37.203	111 61	152 25	40 64 LT		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	60.000		1,287.73	3,045.00	1,757.27 LT	28.80	0.94
Share Price· $50.750; Next Dividend Payable 09/15/11								
CA INCORPORATED (CA)	1/17/08	178.000	21.890	3,896.42	3,736.22	(160.20) LT	35.60	0.95
Share Price: $20.990, Next Dividend Payable 09/14/11								
CITIGROUP INC NEW (C)	12/17/09	33.000	31.499	1,039.48	1,024.65	(14.83) LT		
	12/18/09	8.000	32.591	260.73	248.40	(12.33) LT		
	3/29/11	5.000	50.270	251.35	155.25	(96.10) ST		
	3/31/11	7.000	42.937	300.56	217.35	(83.21) ST		
	5/12/11	6.000	42.000	252.00	186.30	(65.70) ST		
	6/1/11	10.000	40.183	401.83	310.50	(91.33) ST		
	Total	69.000		2,505.95	2,142.45	(27.16) LT (336.34) ST	2.76	0.12
Share Price. $31.050, Next Dividend Payable 11/11								
CONVERGYS CORPORATION (CVG)	5/3/10	12.000	12.713	152.55	127.80	(24.75) LT		
	5/4/10	43.000	12.578	540.85	457.95	(82.90) LT		
	5/5/10	5.000	12.434	62.17	53 25	(8.92) LT		
	6/10/10	27.000	10.070	271.88	287.55	15.67 LT		
	6/14/10	27.000	10.419	281.32	287.55	6.23 LT		
	6/15/10	20 000	10.450	209.00	213.00	4.00 LT		
	8/12/11	6.000	9.780	58.68	63.90	5.22 ST		
	8/15/11	7.000	10.271	71.90	74.55	2.65 ST		
	8/16/11	10.000	10.225	102.25	106.50	4.25 ST		
	8/17/11	11.000	10.299	113.29	117.15	3.86 ST		
	8/18/11	14.000	9.719	136.06	149 10	13 04 ST		
	8/22/11	43.000	9.500	408.51	457.95	49.44 ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	225.000		2,408.46	**2,396.25**	(90.67) LT 78.46 ST	—	—
Share Price: $10.650								
DENBURY RESOURCES INC NEW (DNR)	12/4/09	75.000	13.706	1,027.93	1,196.25	168.32 LT		
	6/29/11	8.000	19.640	157.12	127.60	(29 52) ST		
	6/30/11	9.000	19.871	178 84	143.55	(35 29) ST		
	Total	92.000		1,363 89	**1,467.40**	168 32 LT (64.81) ST	—	—
Share Price: $15.950								
FBR & CO (FBRC)	1/13/10	39.000	6.312	246.17	99.45	(146.72) LT		
	1/20/10	20.000	6.257	125.14	51.00	(74 14) LT		
	1/22/10	33.000	6.255	206.42	84.15	(122.27) LT		
	1/25/10	18.000	6.210	111.78	45.90	(65 88) LT		
	12/15/10	13.000	3.742	48.64	33.15	(15.49) ST		
	1/21/11	5.000	3 748	18.74	12.75	(5.99) ST		
	2/3/11	16.000	3.756	60.10	40.80	(19.30) ST		
	2/4/11	8.000	3.754	30.03	20.40	(9.63) ST		
	2/8/11	12.000	3.760	45.12	30.60	(14.52) ST		
	2/8/11	6.000	3.770	22.62	15 30	(7 32) ST		
	2/15/11	4.000	3.760	15.04	10.20	(4 84) ST		
	Total	174.000		929.80	**443.70**	(409.01) LT (77.09) ST	—	—
Share Price. $2.550								
GENERAL MTRS CO (GM)	11/22/10	25.000	34.214	855.36	600.75	(254.61) ST		
	11/23/10	8.000	33.698	269.58	192.24	(77.34) ST		
	2/3/11	4.000	35.560	142.24	96.12	(46.12) ST		
	2/15/11	4.000	36.015	144.06	96.12	(47.94) ST		
	2/22/11	5.000	35.662	178.31	120.15	(58.16) ST		
	Total	46.000		1,589.55	**1,105.38**	(484.17) ST	—	—
Share Price. $24.030								

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GENWORTH FINANCIAL INC CL A (GNW)	1/17/08	21.000	23.000	483.00	145.53	(337.47) LT		
	3/13/08	30.000	21.560	646.80	207.90	(438.90) LT		
	7/24/08	32.000	17.265	552.48	221.76	(330.72) LT		
	10/29/10	19.000	11.405	216.70	131.67	(85.03) ST		
	11/1/10	6.000	11.510	69.06	41.58	(27.48) ST		
	11/3/10	5.000	11.530	57.65	34.65	(23.00) ST		
	11/15/10	5.000	11.592	57.96	34.65	(23.31) ST		
	12/3/10	8.000	12.480	99.84	55.44	(44.40) ST		
	12/6/10	8.000	12.421	99.37	55.44	(43.93) ST		
	12/7/10	9.000	12.697	114.27	62.37	(51.90) ST		
	12/8/10	10.000	13.026	130.26	69.30	(60 96) ST		
	Total	153.000		2,527.39	**1,060.29**	(1,107.09) LT (360.01) ST	—	—
Share Price: $6.930								
HARTFORD FIN SERS GRP INC (HIG)	9/15/03	10.000	52.487	524.87	191.40	(333.47) LT		
	1/5/05	12.000	68.140	817.68	229.68	(588.00) LT		
	8/1/06	13.000	84.573	1,099.45	248.82	(850.63) LT		
	7/26/07	12.000	95.249	1,142.99	229.68	(913.31) LT		
	12/22/09	13.000	23.328	303.27	248.82	(54.45) LT		
	7/25/11	20.000	23.756	475.11	382.80	(92.31) ST		
	Total	80.000		4,363.37	**1,531.20**	(2,739.86) LT (92.31) ST	32.00	2.08
Share Price: $19 140, Next Dividend Payable 10/03/11								
HESS CORPORATION (HES)	4/19/07	7.000	56.124	392.87	415.38	22.51 LT		
	4/20/07	13.000	57.184	743.39	771.42	28.03 LT		
	Total	20.000		1,136.26	**1,186.80**	50.54 LT	8.00	0.67
Share Price. $59.340; Next Dividend Payable 09/11								
INGERSOLL-RAND PLC SHS (IR)	9/15/03	44.000	27.183	1,196.06	**1,474.44**	278.38 LT	21.12	1.43
Share Price. $33.510; Next Dividend Payable 09/11								
INTERPUBLIC GROUP OF COS INC (IPG)	2/14/08	124.000	8.447	1,047.43	1,070.12	22.69 LT		
	2/15/08	4.000	8.438	33.75	34.52	0.77 LT		
	8/22/11	53.000	7 791	412.94	457.39	44.45 ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	181.000		1,494.12	**1,562.03**	23.46 LT	43.44	2.78
						44 45 ST		
Share Price· $8.630; Next Dividend Payable 09/11								
JPMORGAN CHASE & CO (JPM)	9/15/03	33.000	33 798	1,115.33	**1,239.48**	124.15 LT	33.00	2.66
Share Price: $37.560; Next Dividend Payable 10/11								
LOEWS CORPORATION (L)	9/29/08	14.000	37 946	531.24	526.68	(4.56) LT		
	10/3/08	19 000	36.285	689.42	714.78	25.36 LT		
	3/20/09	17.000	22.782	387.30	639.54	252.24 LT		
	Total	50.000		1,607.96	**1,881.00**	273.04 LT	12.50	0.66
Share Price: $37.620; Next Dividend Payable 09/14/11								
M K S INSTRUMENTS (MKSI)	6/7/11	6.000	24.828	148.97	139.32	(9.65) ST		
	6/8/11	5.000	24 702	123 51	116 10	(7.41) ST		
	6/10/11	10.000	24.458	244 58	232.20	(12.38) ST		
	6/13/11	3 000	24 483	73.45	69.66	(3.79) ST		
	6/15/11	3 000	24.003	72.01	69.66	(2.35) ST		
	6/16/11	4.000	23.648	94 59	92.88	(1.71) ST		
	6/20/11	4.000	23.950	95.80	92.88	(2.92) ST		
	7/12/11	3.000	25.210	75.63	69.66	(5.97) ST		
	8/18/11	5.000	22.112	110.56	116.10	5.54 ST		
	8/19/11	5.000	21 988	109.94	116.10	6.16 ST		
	Total	48.000		1,149.04	**1,114.56**	(34.48) ST	28.80	2.58
Share Price. $23 220; Next Dividend Payable 09/16/11								
MATTSON TECH INC (MTSN)	9/27/04	8.000	7.339	58.71	11.76	(46.95) LT		
	9/28/04	9.000	7.290	65 61	13.23	(52.38) LT		
	6/14/06	68.000	8 011	544.75	99.96	(444.79) LT		
	6/15/06	21.000	7 991	167 82	30.87	(136 95) LT		
	1/17/08	26.000	6.385	166 01	38 22	(127.79) LT		
	Total	132.000		1,002.90	**194.04**	(808 86) LT	—	—
Share Price $1.470								
MERCK & CO INC NEW COM (MRK)	4/21/10	33.000	34.771	1,147.43	**1,092.13**	(55.30) LT	50.16	4.59
Share Price. $33.095; Next Dividend Payable 10/11								

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MOTOROLA SOLUTIONS INC (MSI)	1/17/08	30.000	54.916	1,647.47	1,262.70	(384.77) LT		
	2/10/09	9.000	16.743	150.69	378.81	228.12 LT		
	2/11/09	3.000	20.427	61.28	126.27	64 99 LT		
	12/1/09	2.000	45.125	90.25	84.18	(6.07) LT		
	12/2/09	2.000	37.985	75.97	84.18	8.21 LT		
	1/29/10	4.000	30.315	121.26	168.36	47.10 LT		
	2/1/10	5.000	8.024	40.12	210.45	170.33 LT		
	Total	55.000		2,187.04	2,314.95	127.91 LT	48.40	2.09
Share Price: $42.090								
NOBLE ENERGY INC (NBL)	11/25/03	9.000	19.486	175.38	795.24	619.86 LT		
	9/17/08	6.000	57.860	347.16	530.16	183.00 LT		
	9/29/08	4.000	54.493	217.97	353.44	135.47 LT		
	Total	19.000		740.51	1,678.84	938.33 LT	16.72	0.99
Share Price: $88.360; Next Dividend Payable 11/11								
NORTHGATE MINERALS CORP (NXG)	1/4/11	32.000	3.060	97.92	131.52	33.60 ST		
	1/5/11	129.000	3.045	392.75	530.19	137.44 ST		
	1/6/11	217.000	2.953	640.78	891.87	251.09 ST		
	4/13/11	18.000	2.775	49.95	73.98	24.03 ST		
	4/14/11	9.000	2.849	25.64	36.99	11.35 ST		
	4/15/11	15.000	2.885	43.28	61.65	18.37 ST		
	4/18/11	13.000	2.868	37.29	53.43	16.14 ST		
	4/26/11	13.000	2.817	36.62	53.43	16.81 ST		
	5/3/11	26.000	2.846	73.99	106.86	32 87 ST		
	5/4/11	8.000	2.804	22.43	32.88	10.45 ST		
	5/6/11	24.000	2.738	65.72	98.64	32.92 ST		
	Total	504.000		1,486.37	2,071.44	585.07 ST	—	—
Share Price: $4.110								
NRG ENERGY INC (NRG)	1/27/06	18.000	24.238	436.28	421.92	(14.36) LT		
	1/30/06	24.000	24.427	586.25	562.56	(23.69) LT		
	Total	42.000		1,022.53	984.48	(38.05) LT	—	—
Share Price: $23.440								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PFIZER INC (PFE)	4/7/10	56.000	17.093	957.22	1,062.88	105.66 LT		
	4/14/10	46.000	17.050	784.31	873.08	88.77 LT		
	4/26/10	27.000	16.888	455.98	512.46	56.48 LT		
	12/22/10	27.000	17.469	471.66	512.46	40.80 ST		
	12/27/10	23.000	17.515	402 85	436.54	33.69 ST		
	12/28/10	10.000	17.662	176.62	189.80	13.18 ST		
	12/29/10	5.000	17.610	88.05	94.90	6.85 ST		
	Total	194.000		3,336.69	**3,682.12**	250 91 LT 94.52 ST	155.20	4.21
Share Price: $18.980; Next Dividend Payable 09/06/11								
PHILIP MORRIS INTL INC (PM)	9/15/03	6.000	21 553	129.32	415.92	286 60 LT		
	6/21/06	7.000	38.179	267.25	485.24	217.99 LT		
	Total	13.000		396.57	**901.16**	504.59 LT	33.28	3.69
Share Price: $69.320, Next Dividend Payable 10/11								
PITNEY BOWES INC (PBI)	12/18/07	4 000	37.476	149 90	81.24	(68.66) LT		
	12/20/07	16.000	38 020	608.32	324.96	(283.36) LT		
	8/19/09	10.000	21 364	213.64	203.10	(10.54) LT		
	9/14/09	7.000	23.331	163 32	142.17	(21.15) LT		
	Total	37.000		1,135.18	**751.47**	(383.71) LT	54.76	7.28
Share Price: $20.310; Next Dividend Payable 09/12/11								
PMC SIERRA INC (PMCS)	1/5/11	17.000	8 537	145.13	103.53	(41.60) ST		
	1/6/11	6.000	8.640	51.84	36.54	(15.30) ST		
	1/28/11	104.000	8.019	834.00	633.36	(200 64) ST		
	3/9/11	36.000	7.773	279.84	219.24	(60.60) ST		
	3/10/11	12.000	7.732	92.78	73.08	(19.70) ST		
	3/11/11	10.000	7.750	77.50	60.90	(16.60) ST		
	3/14/11	12.000	7.750	93.00	73.08	(19 92) ST		
	3/15/11	25.000	7.509	187 73	152.25	(35.48) ST		
	4/4/11	7.000	7.090	49.63	42.63	(7.00) ST		
	4/8/11	3.000	7.220	21.66	18.27	(3.39) ST		
	4/11/11	16.000	7 221	115.54	97.44	(18.10) ST		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/12/11	25.000	7.181	179.52	152.25	(27.27) ST		
	4/13/11	17.000	7.209	122.56	103.53	(19.03) ST		
	4/14/11	7.000	7 183	50.28	42.63	(7.65) ST		
	Total	297.000		2,301.01	1,808.73	(492.28) ST	—	—
Share Price: $6.090								
PRIVATE BANCORP INC DEL (PVTB)	10/28/09	56.000	9.295	520.50	497.28	(23.22) LT		
	10/29/09	23.000	9 047	208.08	204.24	(3.84) LT		
	11/4/09	19.000	8.883	168.78	168.72	(0.06) LT		
	7/26/11	26.000	13 237	344.16	230.88	(113 28) ST		
	7/28/11	33.000	11.858	391.30	293.04	(98.26) ST		
	7/29/11	11.000	11.632	127.95	97.68	(30.27) ST		
	8/1/11	4.000	11.685	46.74	35.52	(11.22) ST		
	Total	172.000		1,807.51	1,527.36	(27.12) LT (253.03) ST	6.88	0.45
Share Price: $8.880; Next Dividend Payable 09/11								
REDWOOD TRUST INC (RWT)	2/25/09	12.000	10 978	131 73	150.72	18.99 LT		
	2/26/09	10.000	11.210	112.10	125.60	13.50 LT		
	2/26/09	24.000	10.977	263.45	301.44	37.99 LT		
	5/28/09	46.000	13 953	641.82	577.76	(64.06) LT		
	10/8/09	11.000	15.100	166.10	138.16	(27.94) LT		
	10/9/09	6.000	15.118	90.71	75.36	(15 35) LT		
	Total	109.000		1,405.91	1,369.04	(36.87) LT	109.00	7.96
Share Price: $12.560; Next Dividend Payable 10/11								
REINSURANCE GROUP OF AMERICA (RGA)	11/12/08	4.000	35.533	142.13	213.48	71.35 LT		
	12/11/08	10.000	38.038	380.38	533.70	153.32 LT		
	2/11/09	9.000	33.386	300.47	480.33	179.86 LT		
	3/11/09	11.000	23.697	260.67	587.07	326.40 LT		
	Total	34.000		1,083.65	1,814.58	730.93 LT	24.48	1.34
Share Price: $53.370; Next Dividend Payable 11/11								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SALIX PHARM LTD (DE) (SLXP)	6/24/11	8.000	37.964	303.71	243.60	(60.11) ST		
	6/27/11	3.000	38 203	114.61	91.35	(23 26) ST		
	6/29/11	3.000	38.480	115.44	91.35	(24.09) ST		
	7/8/11	4.000	39.305	157.22	121.80	(35.42) ST		
	7/11/11	5.000	38.602	193.01	152.25	(40 76) ST		
	7/12/11	3.000	38.507	115.52	91.35	(24.17) ST		
	7/15/11	4.000	37.830	151.32	121.80	(29.52) ST		
	7/18/11	5.000	37.864	189.32	152.25	(37.07) ST		
	7/20/11	8.000	38.499	307.99	243.60	(64.39) ST		
	Total	43.000		1,648.14	**1,309.35**	(338.79) ST	—	—
Share Price: $30.450								
SANOFI ADR (SNY)	8/2/07	37.000	41.244	1,526.04	1,353.09	(172.95) LT		
	8/3/07	9.000	41.558	374 02	329.13	(44.89) LT		
	5/4/10	10.000	33.209	332.09	365.70	33.61 LT		
	5/5/10	8.000	32.789	262.31	292.56	30.25 LT		
	11/29/10	4.000	30.955	123.82	146 28	22.46 ST		
	11/30/10	11.000	30 515	335.67	402.27	66.60 ST		
	12/1/10	4.000	31 355	125.42	146.28	20 86 ST		
	Total	83.000		3,079.37	**3,035.31**	(153 98) LT 109 92 ST	109.81	3.61
Share Price: $36 570								
TALISMAN ENERGY INC (TLM)	6/24/08	37.000	22.516	833.08	617.90	(215.18) LT		
	7/21/08	28.000	19.144	536 03	467.60	(68.43) LT		
	6/29/11	8.000	19.811	158.49	133 60	(24.89) ST		
	6/30/11	4.000	20.340	81.36	66.80	(14 56) ST		
	7/29/11	33.000	18.485	610.02	551.10	(58.92) ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	110.000		2,218.98	**1,837.00**	(283.61) LT (98.37) ST	29.70	1.61
Share Price: $16.700; Next Dividend Payable 12/11								
TEVA PHARMACEUTICALS ADR (TEVA)	6/7/11	5.000	49.668	248.34	206.80	(41.54) ST		
	6/8/11	11.000	49.727	547.00	454 96	(92.04) ST		
	6/21/11	6.000	47.548	285.29	248.16	(37.13) ST		
	6/22/11	3.000	47.640	142.92	124.08	(18 84) ST		
	Total	25.000		1,223.55	**1,034.00**	(189.55) ST	19.65	1.90
Share Price: $41.360; Next Dividend Payable 09/11								
TRINITY IND DELAWARE (TRN)	2/5/10	22.000	15.148	333.25	606.32	273.07 LT		
	2/8/10	13.000	15.322	199.18	358.28	159.10 LT		
	2/9/10	8.000	15.458	123.66	220.48	96.82 LT		
	Total	43.000		656.09	**1,185.08**	528.99 LT	15.48	1.30
Share Price: $27.560; Next Dividend Payable 10/11								
UNUMPROVIDENT CORP (UNM)	7/22/09	40.000	17.380	695.20	941.60	246.40 LT		
	7/23/09	6.000	17.470	104.82	141.24	36.42 LT		
	11/24/09	25.000	19.302	482.56	588.50	105.94 LT		
	9/20/10	4.000	22.498	89.99	94.16	4.17 ST		
	9/22/10	4.000	22.268	89.07	94.16	5.09 ST		
	Total	79.000		1,461.64	**1,859.66**	388.76 LT 9.26 ST	33.18	1.78
Share Price: $23.540; Next Dividend Payable 11/11								
VIACOM INC NEW CLASS B (VIA'B)	1/5/06	32.000	42.213	1,350.83	1,543.68	192.85 LT		
	2/28/06	19.000	39.952	759.08	916.56	157.48 LT		
	3/2/06	16.000	39.969	639.50	771.84	132.34 LT		
	3/3/06	8.000	39.868	318.94	385.92	66.98 LT		
	Total	75.000		3,068.35	**3,618.00**	549.65 LT	75.00	2.07
Share Price: $48.240; Next Dividend Payable 10/11								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	93.3%	$70,504.94	$71,597.35	$2,945.28 LT $(1,852.90) ST	$1,155.51 $0.00	1.61%

70,558.48

$53.54 Imm Diff

Security Mark at Right

Fiduciary Services Active Assets Account
649-017223-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$70,504.94 √	$76,745.35	$2,945.28 LT $(1,852.90) ST	$1,161.51 $0.00	1.51%
TOTAL VALUE (includes accrued interest)			$76,745.35			

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MorganStanley
SmithBarney

Holdings

Fiduciary Services Active Assets Account
649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$959.87	$1.00	—	0.120

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.8%	$959.87	$1.00 $0.00

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMC NETWORKS INC CL A (AMCX)	5/3/06	29.000	$19.383	$562.10	$1,073.00	$510.90 LT		
	12/31/07	14 000	22.190	310.66	518.00	207.34 LT		
	Total	43.000		872.76	**1,591.00**	718.24 LT	—	—
Share Price: $37.000								
ANADARKO PETE (APC)	5/3/06	35.000	53.500	1,872.50	2,581.25	708.75 LT		
	6/27/06	20.000	43.453	869.05	1,475 00	605.95 LT		
	9/25/06	35.000	41.610	1,456.35	2,581.25	1,124.90 LT		
	10/24/08	15.000	29.093	436.40	1,106.25	669.85 LT		

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Security Mark at Right

Holdings

Fiduciary Services Active Assets Account 649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	105.000		4,634.30	**7,743.75**	3,109.45 LT	37.80	0.48
Share Price: $73.750; Next Dividend Payable 09/11								
AUTODESK INC DELAWARE (ADSK)	5/3/06	75.000	40.168	3,012.62	2,115.00	(897.62) LT		
	11/13/07	20.000	47.588	951.75	564 00	(387.75) LT		
	2/27/08	10 000	33 000	330.00	282 00	(48.00) LT		
	8/1/08	20.000	32.332	646.64	564.00	(82.64) LT		
	Total	125.000		4,941.01	**3,525.00**	(1,416.01) LT	—	—
Share Price: $28.200								
BIOGEN IDEC INC (BIIB)	5/3/06	65.000	46.220	3,004.30	6,123.00	3,118.70 LT		
	12/31/07	25.000	57 085	1,427 12	2,355 00	927 88 LT		
	Total	90.000		4,431.42	**8,478.00**	4,046.58 LT	—	—
Share Price: $94.200								
BROADCOM CORP CL A (BRCM)	7/17/06	5.000	27 490	137.45	178.25	40.80 LT C		
	7/21/06	10.000	23.281	232.81	356.50	123.69 LT C		
	11/13/07	70.000	29 020	2,031.40	2,495.50	464 10 LT C		
	12/31/07	30.000	25.408	762.24	1,069 50	307.26 LT C		
	1/14/08	15.000	23 410	351 15	534 75	183.60 LT C		
	Total	130.000		3,515.05	**4,634.50**	1,119.45 LT	46.80	1.00
Share Price. $35.650; Next Dividend Payable 09/12/11								
CABLEVISION SYSTEMS CORP (CVC)	5/3/06	120.000	11.596	1,391.55	2,167.20	775 65 LT		
	12/31/07	55 000	13.983	769.06	993.30	224.24 LT		
	Total	175.000		2,160.61	**3,160.50**	999.89 LT	105.00	3.32
Share Price $18.060, Next Dividend Payable 09/09/11								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	1/14/08	285.000	17 484	4,982.91	6,027.75	1,044.84 LT		
	10/5/09	5.000	14 510	72 55	105.75	33.20 LT		
	5/11/10	20.000	17 410	348 20	423 00	74 80 LT		
	Total	310.000		5,403 66	**6,556.50**	1,152.84 LT	139.50	2.12
Share Price. $21.150, Next Dividend Payable 10/11								
COVIDIEN PLC NEW (COV)	5/3/06	45 000	34.594	1,556 75	2,348.10	791.35 LT		
	11/13/07	10.000	38.950	389.50	521 80	132 30 LT		
	Total	55.000		1,946.25	**2,869.90**	923.65 LT	44.00	1.53
Share Price: $52.180; Next Dividend Payable 11/11								

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Holdings

Fiduciary Services Active Assets Account
649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CREE RESEARCH INC (CREE)	5/29/08	35.000	24.633	862.14	1,135.05	272.91 LT		
	9/16/10	20.000	50.854	1,017.07	648.60	(368.47) ST		
	6/16/11	20.000	35.905	718.10	648.60	(69.50) ST		
	Total	75.000		2,597.31	**2,432.25**	272.91 LT (437.97) ST	—	—
Share Price: $32.430								
DOLBY CLA A COM STK (DLB)	10/23/08	35.000	29.405	1,029.18	1,176.00	146.82 LT		
	4/6/11	15.000	49.048	735.72	504.00	(231.72) ST		
	Total	50.000		1,764.90	**1,680.00**	146.82 LT (231.72) ST	—	—
Share Price: $33.600								
FLUOR CORP NEW (FLR)	2/3/09	35.000	38.532	1,348.63	2,125.20	776.57 LT		
	3/14/11	15.000	67.929	1,018.94	910.80	(108.14) ST		
	Total	50.000		2,367.57	**3,036.00**	776.57 LT (108.14) ST	25.00	0.82
Share Price. $60.720, Next Dividend Payable 10/04/11								
FOREST LABORATORIES INC (FRX)	11/13/07	10.000	37.370	373.70	342.40	(31.30) LT		
	1/14/08	120.000	37.506	4,500.67	4,108.80	(391.87) LT		
	5/11/10	50.000	27.181	1,359.05	1,712.00	352.95 LT		
	4/5/11	15.000	32.965	494.47	513.60	19.13 ST		
	Total	195.000		6,727.89	**6,676.80**	(70.22) LT 19.13 ST	—	—
Share Price: $34.240								
FREEPORT MCMORAN CP&GLD (FCX)	3/10/11	40.000	46.959	1,878.36	**1,884.40**	6.04 ST	40.00	2.12
Share Price: $47.110; Next Dividend Payable 11/11								
HUMAN GENOME SCIENCES INC (HGSI)	3/1/11	55.000	24.998	1,374.90	**708.40**	(666.50) ST	—	—
Share Price: $12.880								
IMMUNOGEN INC (IMGN)	10/14/10	5.000	7.386	36.93	**54.30**	17.37 ST	—	—
Share Price: $10.860								
L-3 COMMUNICATIONS HOLDING INC (LLL)	5/3/06	45.000	83.900	3,775.50	3,051.90	(723.60) LT		
	12/31/07	10.000	106.640	1,066.40	678.20	(388.20) LT		

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	55.000		4,841.90	**3,730.10**	(1,111.80) LT	99.00	2.65
Share Price: $67.820; Next Dividend Payable 09/15/11								
LIBERTY MEDIA HLDG CAP SER A (LCAPA)	6/26/08	55.000	14.998	824.89	**3,922.05**	3,097.16 LT	—	—
Share Price. $71.310								
LIBERTY MEDIA HLDG SR A INTER (LINTA)	11/13/07	103.000	20.128	2,073 21	1,629.46	(443 75) LT		
	12/31/07	37 000	19.183	709.76	585.34	(124.42) LT		
	1/14/08	65.000	15.710	1,021.15	1,028.30	7 15 LT		
	Total	205 000		3,804.12	**3,243.10**	(561.02) LT	—	—
Share Price: $15.820								
NATIONAL OILWELL VARCO INC (NOV)	5/3/06	2.000	73.255	146 51	132.24	(14.27) LT		
	3/1/07	4.000	74.340	297.36	264.48	(32.88) LT		
	11/13/07	9.000	74.340	669.06	595.08	(73.98) LT		
	8/12/08	10.000	69.091	690.91	661.20	(29.71) LT		
	10/24/08	20.000	24.057	481.13	1,322.40	841.27 LT		
	10/27/08	5.000	25.450	127.25	330.60	203.35 LT		
	Total	50.000		2,412.22	**3,306.00**	893.78 LT	22.00	0.66
Share Price: $66.120; Next Dividend Payable 09/11								
NUCOR CORPORATION (NUE)	2/20/09	10.000	38 949	389.49	**360.80**	(28.69) LT	14.50	4.01
Share Price: $36.080; Next Dividend Payable 11/11								
PALL CORPORATION (PLL)	5/3/06	65.000	31.034	2,017.20	3,323.45	1,306.25 LT		
	11/13/07	20.000	37.546	750.91	1,022.60	271.69 LT		
	Total	85.000		2,768.11	**4,346.05**	1,577.94 LT	59.50	1.36
Share Price: $51.130, Next Dividend Payable 11/11								
SANDISK CORP (SNDK)	1/14/08	10.000	30.436	304.36	366.50	62.14 LT		
	7/9/08	70.000	17 461	1,222.28	2,565.50	1,343.22 LT		
	3/9/11	5.000	46.244	231.22	183.25	(47.97) ST		
	Total	85.000		1,757.86	**3,115.25**	1,405.36 LT (47.97) ST	—	—
Share Price. $36.650								

CONTINUED

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Holdings

Fiduciary Services Active Assets Account
649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SEAGATE TECHNOLOGY PLC (STX)	5/3/06	112.000	26.135	2,927.14	1,296.96	(1,630.18) LT		
	11/13/07	113.000	26.300	2,971.90	1,308.54	(1,663.36) LT		
	1/14/08	30.000	23.800	714.00	347.40	(366.60) LT		
	8/18/10	45.000	11.144	501.48	521.10	19.62 LT		
	8/23/10	5.000	10 994	54.97	57.90	2.93 LT		
	Total	305.000		7,169.49	**3,531.90**	(3,637.59) LT	219 60	6.21
Share Price. $11.580, Next Dividend Payable 11/11								
TE CONNECTIVITY LTD NEW (TEL)	5/3/06	65.000	31.400	2,040.99	1,990.30	(50.69) LT		
	11/13/07	120.000	31.910	3,829.20	3,674.40	(154.80) LT		
	Total	185.000		5,870.19	**5,664.70**	(205.49) LT	133.20	2.35
Share Price: $30.620, Next Dividend Payable 09/15/11								
THE DIRECTV GROUP CL A (DTV)	5/3/06	30.000	13.331	399.92	1,319.10	919.18 LT		
	3/27/08	45.000	19.493	877.20	1,978.65	1,101.45 LT		
	Total	75.000		1,277.12	**3,297.75**	2,020.63 LT	—	—
Share Price. $43.970								
TYCO INTERNATIONAL LTD NEW (TYC)	11/13/07	110.000	39.760	4,373.60	4,573.80	200.20 LT		
	1/14/08	20.000	36.393	727.86	831.60	103.74 LT		
	Total	130.000		5,101.46	**5,405.40**	303.94 LT	130.00	2.40
Share Price: $41.580; Next Dividend Payable 11/11								
UNITEDHEALTH GP INC (UNH)	5/3/06	130.000	47.000	6,110.00	6,177.60	67.60 LT		
	12/31/07	40.000	58.190	2,327.60	1,900.80	(426.80) LT		
	4/30/08	35.000	33.172	1,161.02	1,663.20	502.18 LT		
	5/1/08	45.000	32.959	1,483.17	2,138.40	655.23 LT		
	Total	250.000		11,081.79	**11,880.00**	798.21 LT	162.50	1.36
Share Price: $47.520; Next Dividend Payable 09/11								
VERTEX PHARMACEUTICALS (VRTX)	11/12/08	45.000	26.729	1,202.81	**2,037.15**	834.34 LT	—	—
Share Price: $45.270								
WEATHERFORD INTERNATIONAL LTD (WFT)	5/3/06	160.000	27.750	4,440.00	2,740.80	(1,699.20) LT		
	11/28/06	70.000	21.184	1,482.86	1,199.10	(283.76) LT		
	11/13/07	20.000	29.982	599.64	342.60	(257.04) LT		
	4/1/09	10.000	11.454	114.54	171.30	56.76 LT		
	Total	260.000		6,637.04	**4,453.80**	(2,183.24) LT	—	—
Share Price: $17.130								

Security Mark at Right

MorganStanley
SmithBarney

Fiduciary Services Active Assets Account
649-021788-003

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	99.2%	$99,791.41	$113,325.35	$14,983.70 LT $(1,449.76) ST	$1,278.40 $0.00	1.13%

99,834.42

$43.01 Imm Diff

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$99,791.41	$114,285.22	$14,983.70 LT $(1,449.76) ST	$1,279.40 $0.00	1.12%

TOTAL VALUE (includes accrued interest) $114,285.22

C - This taxlot received a return of capital. This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	6,234.	0.	6,234.
INTEREST - CORPORATE	3,775.	0.	3,775.
INTEREST - US GOVERNMENT	2,419.	0.	2,419.
TOTAL TO FM 990-PF, PART I, LN 4	12,428.	0.	12,428.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,274.	818.		2,456.
TO FORM 990-PF, PG 1, LN 16B	3,274.	818.		2,456.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	534.	534.		0.
TO FORM 990-PF, PG 1, LN 18	534.	534.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,270.	6,270.		0.
TO FORM 990-PF, PG 1, LN 23	6,270.	6,270.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVT SECURITIES MSDW GOV'T SEC 649-017220 SEE ATTACHED LIST	X		45,659.	48,121.
GOVT SECURITIES MSDW 649-017221 SEE ATTACHED LIST	X		54,914.	57,868.
TOTAL U.S. GOVERNMENT OBLIGATIONS			100,573.	105,989.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,573.	105,989.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS MSDW 649-017222 SEE ATTACHED LIST	130,182.	103,366.
STOCKS MSDW 649-017223 SEE ATTACHED LIST	70,558.	71,597.
STOCKS MSDW 649-021788 SEE ATTACHED LIST	99,834.	113,325.
TOTAL TO FORM 990-PF, PART II, LINE 10B	300,574.	288,288.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS MSDW 649-17220 SEE ATTACHED LIST	32,911.	34,823.
CORPORATE BONDS MSDW 649-17221 SEE ATTACHED LIST	23,535.	25,745.
TOTAL TO FORM 990-PF, PART II, LINE 10C	56,446.	60,568.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSSB SPECTRUM - SEE ATTACHED LIST	COST	38,692.	40,511.
TOTAL TO FORM 990-PF, PART II, LINE 13		38,692.	40,511.

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR — STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ASHLAND PRESBY CHURCH	NONE OPERATING EXPENSES	PUBLIC	600.
BOYS & GIRLS CLUB OF SOUTH ALABAMA MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	100.
CAMP ASCA JACKSON GAP, AL	NONE OPERATING EXPENSES	PUBLIC	250.
CHANGE FOR KIDS	NONE OPERATING EXPENSES	PUBLIC	100.
CHRIST UNITED METHODIST CHURCH MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	100.
COLLEGE OF WILLIAM AND MARY WILLIAMSBURG, VA	NONE OPERATING EXPENSES	PUBLIC	1,000.

COLLEGIATE SCHOOL ANNUAL FUND	NONE OPERATING EXPENSES	PUBLIC	100.
DARDEN SCHOLARSHIP FOUNDATION	NONE OPERATING EXPENSES	PUBLIC	250.
ENDOWMENT ASSOCIATION OF THE COLLEGE OF WILLIAM & MARY	NONE OPERATING EXPENSES	PUBLIC	2,000.
FAMILY PROMISE	NONE OPERATING EXPENSES	PUBLIC	500.
FIRST HOPEWELL CHURCH	NONE OPERATING EXPENSES	PUBLIC	500.
GOVERNMENT STREET PRESBYTERIAN CHURCH MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	7,564.
GULF COAST EXPLOREUM SCIENCE CENTER MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	500.
MCGILL-TOOLEN SCHOLARSHIP FUND MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	1,000.
MOBILE SPCA MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	800.
NUTCRACKER CHARITIES MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	1,000.

PROVIDENCE HOSPITAL FOUNDATION MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	300.
ST PAULS EPISCOPAL CHURCH MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	1,000.
TEAM FOCUS MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	1,000.
THE SERVICE CENTER MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	500.
THE UNIVERSITY OF VIRGINIA FUND	NONE OPERATING EXPENSES	PUBLIC	250.
UNITED WAY	NONE OPERATING EXPENSES	PUBLIC	350.
VICTORY HEALTH PARTNERS MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	725.
VIRGINIA ATHLETICS FOUNDATION	NONE OPERATING EXPENSES	PUBLIC	100.
WESTMINISTER CANTURBURY	NONE OPERATING EXPENSES	PUBLIC	2,500.
SALEM CHURCH OF CHRIST	NONE OPERATING EXPENSES	PUBLIC	100.

ST. IGNATIUS CATHOLIC SCHOOL MOBILE, AL	NONE OPERATING EXPENSES	PUBLIC	100.
FIRST BAPTIST CHURCH OF MARION	NONE OPERATING EXPENSES	PUBLIC	100.
NOVA OF VIRGINIA AQUATICS	NONE OPERATING EXPENSES	PUBLIC	50.
A CHILD'S WISH	NONE OPERATING EXPENSES	PUBLIC	50.
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA	NONE OPERATING EXPENSES	PUBLIC	275.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			23,764.