



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

09/01, 2010, and ending

08/31, 2011

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

JOHNNY J. JONES FOUNDATION

A Employer identification number

58-6111981

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

P.O. BOX 40200, FL9-100-10-19

(877) 864-9992

City or town, state, and ZIP code

JACKSONVILLE, FL 32203-0200

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 388,251.

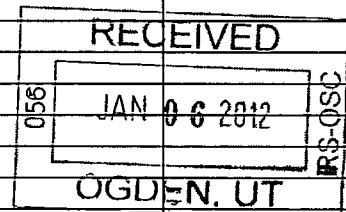
J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,961.	11,958.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,713.			
b Gross sales price for all assets on line 6a 59,176.				
7 Capital gain net income (from Part IV, line 2)		6,713.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	18,674.	18,671.		
13 Compensation of officers, directors, trustees, etc.	1,378.	744.		634.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 2	10,491.	NONE	NONE	10,491.
b Accounting fees (attach schedule) STMT 3	999.	NONE	NONE	999.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	884.	39.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	13,752.	783.	NONE	12,124.
25 Contributions, gifts, grants paid	19,080.			19,080.
26 Total expenses and disbursements. Add lines 24 and 25	32,832.	783.	NONE	31,204.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-14,158.			
b Net investment income (if negative, enter -0-)		17,888.		
c Adjusted net income (if negative, enter -0-)				



For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

OE1410 1 000

EO7343 E171 10/14/2011 09:43:02

6

17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE		
	2	Savings and temporary cash investments	29,924.	25,210.	25,210.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *		*	NONE	
		Less: allowance for doubtful accounts ▶	NONE	NONE	NONE	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE	
	b	Investments - corporate stock (attach schedule)	358,306.	348,859.	363,041.	
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶	NONE		
		Less accumulated depreciation ▶ (attach schedule)	NONE	NONE		
12		Investments - mortgage loans	NONE	NONE		
13		Investments - other (attach schedule)	NONE	NONE		
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)	NONE	NONE	NONE	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	388,230.	374,069.	388,251.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	377,182.	374,069.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	11,048.	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	388,230.	374,069.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	388,230.	374,069.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,230.
2	Enter amount from Part I, line 27a	2	-14,158.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	374,072.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	374,069.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	6,713.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter. (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	358.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	358.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	358.
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	122.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	122.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	236.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of BANK OF AMERICA, NA Telephone no. (877) 264-9992			
	Located at 600 PEACHTREE ST NE, ATLANTA, GA ZIP + 4 30308			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country X			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		1,378.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	380,076.
b	Average of monthly cash balances	1b	26,399.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	406,475.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	406,475.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,097.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	400,378.
6	Minimum investment return. Enter 5% of line 5	6	20,019.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,019.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	358.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	358.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,661.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	19,661.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,661.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	31,204.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,204.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,204.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				19,661.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			19,080.	
b Total for prior years 20 08, 20 , 20		2,456.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 31,204				
a Applied to 2009, but not more than line 2a			19,080.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)	STMT 8	2,456.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				9,668.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				9,993.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				
Total			3a	19,080.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<p>Yes</p> <p>No</p>
	1a(1)	X
	1a(2)	X
	1b(1)	X
	1b(2)	X
	1b(3)	X
	1b(4)	X
	1b(5)	X
	1b(6)	X
	1c	X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Mary Frost | 10/14/2011

Signature of officer or trustee **BANK OF AMERICA, N.A.** BY: Date

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,015.	
289.00		11.042 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 253.00					09/30/2008 36.00	09/30/2010
3,612.00		126.511 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 2,902.00					09/30/2008 710.00	01/31/2011
519.00		17.939 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 412.00					09/30/2008 107.00	07/29/2011
118.00		4.084 COLUMBIA ACORN INT'L SELECT FUND C PROPERTY TYPE: SECURITIES 69.00					01/30/2009 49.00	07/29/2011
892.00		91.093 COLUMBIA INCOME OPPORTUNITIES FUN PROPERTY TYPE: SECURITIES 1,005.00					05/31/2007 -113.00	07/29/2011
105.00		8.908 COLUMBIA LARGE CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES 114.00					04/29/2005 -9.00	01/31/2011
323.00		28.122 COLUMBIA LARGE CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES 361.00					04/29/2005 -38.00	07/29/2011
1,078.00		51.66 COLUMBIA MARSICO GROWTH FUND CLASS PROPERTY TYPE: SECURITIES 897.00					01/31/2005 181.00	01/31/2011
510.00		23.387 COLUMBIA MARSICO GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 406.00					01/31/2005 104.00	03/31/2011
1,268.00		58.027 COLUMBIA MARSICO GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,008.00					01/31/2005 260.00	07/29/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,888.00		360.578 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 3,332.00					05/31/2007 -444.00	09/30/2010
3,312.00		406.845 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 3,759.00					05/31/2007 -447.00	01/31/2011
650.00		52.882 COLUMBIA MULTI-ADVISOR INT'L EQUI PROPERTY TYPE: SECURITIES 479.00					10/31/2008 171.00	01/31/2011
147.00		11.846 COLUMBIA MULTI-ADVISOR INT'L EQUI PROPERTY TYPE: SECURITIES 107.00					10/31/2008 40.00	07/29/2011
735.00		60.551 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 939.00					05/31/2007 -204.00	01/31/2011
789.00		65.008 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 687.00					09/30/2008 102.00	01/31/2011
1,300.00		107.043 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES 744.00					01/30/2009 556.00	01/31/2011
139.00		11.434 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 71.00					02/27/2009 68.00	01/31/2011
628.00		48.689 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 304.00					02/27/2009 324.00	07/29/2011
90.00		6.415 COLUMBIA SMALL CAP VALUE FUND II C PROPERTY TYPE: SECURITIES 43.00					02/27/2009 47.00	01/31/2011
146.00		10.23 COLUMBIA SMALL CAP VALUE FUND II C PROPERTY TYPE: SECURITIES 69.00					02/27/2009 77.00	07/29/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
477.00		34.693 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 239.00					02/27/2009 238.00	01/31/2011
165.00		11.976 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 82.00					02/27/2009 83.00	07/29/2011
12,389.00		1109.144 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 11,963.00					02/28/2002 426.00	09/30/2010
3,568.00		325.882 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 3,515.00					02/28/2002 53.00	01/31/2011
1,025.00		93.612 COLUMBIA CORE BOND FUND CLASS Z S PROPERTY TYPE: SECURITIES 991.00					03/28/2002 34.00	01/31/2011
370.00		15.877 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 303.00					04/29/2005 67.00	09/30/2010
954.00		40.985 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 564.00					01/30/2009 390.00	09/30/2010
584.00		25.068 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 322.00					02/27/2009 262.00	09/30/2010
2,627.00		97.314 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,251.00					02/27/2009 1,376.00	01/31/2011
959.00		35.515 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 544.00					04/30/2009 415.00	01/31/2011
702.00		24.409 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 374.00					04/30/2009 328.00	07/29/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
152.00		11.048 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 124.00					09/30/2010 28.00	07/29/2011
1,049.00		111.798 COLUMBIA BOND FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES 999.00					03/28/2002 50.00	07/29/2011
900.00		95.938 COLUMBIA BOND FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES 864.00					03/28/2002 36.00	07/29/2011
2,314.00		246.729 COLUMBIA BOND FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES 2,315.00					10/31/2002 -1.00	07/29/2011
4,479.00		477.544 COLUMBIA BOND FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES 4,403.00					11/29/2002 76.00	07/29/2011
236.00		15.086 DELAWARE EMERGING MKTS FUND CL IN PROPERTY TYPE: SECURITIES 223.00					09/30/2010 13.00	07/29/2011
2,674.00		147.353 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,452.00					09/30/2010 222.00	07/29/2011
1,891.00		104.206 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 1,930.00					01/31/2011 -39.00	07/29/2011
254.00		16.943 MFS EMERGING MKTS DEBT FUND CL I PROPERTY TYPE: SECURITIES 257.00					09/30/2010 -3.00	07/29/2011
296.00		17.01 NATIXIS FDS TR IV AEW REAL ESTATE PROPERTY TYPE: SECURITIES 253.00					09/30/2010 43.00	07/29/2011
138.00		15.033 PIMCO COMMODITY REALRETURN STRATE PROPERTY TYPE: SECURITIES 124.00					09/30/2010 14.00	07/29/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
420.00		39.735 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES 410.00					09/30/2010 10.00	07/29/2011
TOTAL GAIN (LOSS)					----- 6,713. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
COLUMBIA ACORN INT'L SELECT FUND CLASS Z	200.	200.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	613.	613.
COLUMBIA LARGE CAP VALUE FUND CLASS Z SH	276.	276.
COLUMBIA MARSICO GROWTH FUND CLASS Z SHA	13.	13.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	1,057.	1,057.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	151.	151.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	10.	10.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	47.	47.
COLUMBIA CORE BOND FUND CLASS Z SHARES	4,843.	4,843.
COLUMBIA BOND FUND CLASS Z SHARES	3,320.	3,320.
DELAWARE EMERGING MKTS FUND CL INSTL CL	48.	48.
EATON VANCE LARGE-CAP VALUE FUND CL I	38.	38.
MFS EMERGING MKTS DEBT FUND CL I	158.	158.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	23.	20.
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,050.	1,050.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	114.	114.
	-----	-----
TOTAL	11,961.	11,958.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	10,491.			10,491.
	-----	-----	-----	-----
TOTALS	10,491.	NONE	NONE	10,491.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	999.			999.
TOTALS	999.	NONE	NONE	999.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX - PRIOR YEAR	737.	
FEDERAL ESTIMATES - PRINCIPAL	108.	
FOREIGN TAXES ON QUALIFIED FOR	39.	39.
	-----	-----
TOTALS	884.	39.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

3.

TOTAL

3.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

GA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

600 PEACHTREE STREET NE

ATLANTA, GA 30308

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 1,378.

TOTAL COMPENSATION: 1,378.

=====

990PF, PART XIII, LINE 4(b) ELECTION UNDER SEC. 53.4942(a)-3(d)(2)
=====

Pursuant to IRC SECTION 4942(h)(2) and REG 53.4942(a)-3(d)(2), the foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of undistributed income for tax year ending 08/31/2009 in the amount of \$2,456.00.

JOHNNY J. JONES FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

58-6111981

RECIPIENT NAME:

BANK OF AMERICA, NA

ADDRESS:

600 PEACHTREE STREET NE

ATLANTA, GA 30308-2265

RECIPIENT'S PHONE NUMBER: 877-264-9992

FORM, INFORMATION AND MATERIALS:

WRITTEN APPLICATION

SUBMISSION DEADLINES:

JUNE 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

MALES RESIDENT IN COLLETON CTY, SC, RICHMOND CTY, GA, TATTNALL CTY, GA
ATTENDING GA INST. OF TECHNOLOGY, COLUMBIA BIBLE COLL., THE CITADEL,
OR YOUNG HARRIS COLL.

STATEMENT 9

RECIPIENT NAME:

GEORGIA INST. OF TECHNOLOGY

ADDRESS:

225 NORTH AVE NW

ATLANTA, GA 30332-0001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 12,720.

RECIPIENT NAME:

YOUNG HARRIS COLLEGE

ADDRESS:

PO BOX 68

YOUNG HARRIS, GA 30582-0068

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 6,360.

TOTAL GRANTS PAID:

19,080.

=====

JOHNNY J. JONES FOUNDATION
58-6111981
Balance Sheet
8/31/2011



Cusip	Asset	Units	Basis	Market Value
197199763	COLUMBIA ACORN INTL SELECT	417.470	7,213.29	11,676.64
19763T889	COLUMBIA INCOME OPPORTUNITIES	2430.534	21,849.03	22,774.10
19765H149	COLUMBIA LARGE CAP VALUE FUND	1685.617	20,567.71	17,816.97
19765H180	COLUMBIA MARSICO GROWTH FUND	1009.691	19,828.03	20,446.24
19765H677	COLUMBIA MULTI-ADVISOR INTL	491.774	6,327.42	5,488.20
19765J723	COLUMBIA SMALL CAP GROWTH FUND	509.681	4,029.97	5,912.30
19765J764	COLUMBIA SMALL CAP VALUE FUND	193.702	1,438.00	2,498.76
19765J830	COLUMBIA MID CAP VALUE FUND	224.351	1,786.69	2,811.12
19765N245	COLUMBIA DIVIDEND INCOME FUND	336.507	4,492.37	4,330.85
19765P232	COLUMBIA MID CAP GROWTH FUND	281.230	4,962.68	7,438.53
19765Y688	COLUMBIA SELECT LARGE CAP	99.791	1,199.44	1,273.33
19765Y886	COLUMBIA BOND FUND	24165.465	223,609.61	228,846.95
245914817	DELAWARE EMERGING MKTS FUND	703.236	10,803.48	10,063.31
55273E640	MFS EMERGING MKTS DEBT FUND	231.196	3,402.00	3,426.32
63872W409	NATIXIS FDS TR IV AEW REAL	138.916	2,143.13	2,300.45
722005667	PIMCO COMMODITY REALRETURN	1238.377	10,895.45	11,430.22
77956H104	ROWE T PRICE INTL FDS INC	427.203	4,310.46	4,506.99
	Cash/Cash Equivalent	25209.940	25,209.94	25,209.94
		Totals:	374,068.70	388,251.22