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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning SEP 1, 2010, and ending AUG 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PATRICK BEAVER SCHOLARSHIP FOUNDATION, INC.		A Employer identification number 56-2048446
Number and street (or P.O. box number if mail is not delivered to street address) 2425 NORTH CENTER STREET	Room/suite #362	B Telephone number (828) 325-0655
City or town, state, and ZIP code HICKORY, NC 28601		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,557,735. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		62,674.	62,674.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<883.>			
b Gross sales price for all assets on line 6a		251,387.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales, less returns, and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		100.	100.		STATEMENT 2
12 Total: Add lines 1 through 11		61,891.	62,774.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,364.	3,364.		0.
c Other professional fees STMT 4		1,999.	1,999.		0.
17 Interest					
18 Taxes STMT 5		2,314.	729.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10,785.	66.		10,719.
24 Total operating and administrative expenses. Add lines 13 through 23		18,462.	6,158.		10,719.
25 Contributions, gifts, grants paid		74,916.			74,916.
26 Total expenses and disbursements. Add lines 24 and 25		93,378.	6,158.		85,635.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<31,487.>			
b Net investment income (if negative, enter -0-)			56,616.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED DEC 28 2011

Operating and Administrative Expenses

guy 7

**PATRICK BEAVER SCHOLARSHIP
FOUNDATION, INC.**

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		88,505.	9,479.	9,479.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		74,824.	25,000.	25,306.
	b	Investments - corporate stock STMT 8		554,585.	616,375.	762,711.
	c	Investments - corporate bonds STMT 9		716,774.	752,347.	760,239.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,434,688.	1,403,201.	1,557,735.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,434,688.	1,403,201.		
30	Total net assets or fund balances		1,434,688.	1,403,201.		
31	Total liabilities and net assets/fund balances		1,434,688.	1,403,201.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,434,688.
2	Enter amount from Part I, line 27a	2	<31,487.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,403,201.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,403,201.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 251,387.		252,270.	<883.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<883.>	
2 Capital gain net income or (net capital loss)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 <883.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> { </div>		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	41,250.	1,519,251.	.027152
2008	40,000.	1,263,536.	.031657
2007	35,000.	1,004,542.	.034842
2006	33,750.	799,427.	.042218
2005	37,500.	769,252.	.048749
2 Total of line 1, column (d)			2 .184618
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .036924
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,579,569.
5 Multiply line 4 by line 3			5 58,324.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 566.
7 Add lines 5 and 6			7 58,890.
8 Enter qualifying distributions from Part XII, line 4			8 85,635.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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FOUNDATION, INC.**

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	566.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	566.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	566.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010		6a	688.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	688.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	2.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	120.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 120. Refunded 0.		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANGELA B. SIMMONS</u> Telephone no. ► <u>828-325-0655</u> Located at ► <u>2425 NORTH CENTER STREET, # 362, HICKORY, NC</u> ZIP+4 ► <u>28601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► <u>2008</u> , _____ , _____ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO PROVIDE SCHOLARSHIPS - SEE THE ATTACHMENTS TO FORM 990-PF	93,378.
2	
3	
4	

Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,569,140.
b	Average of monthly cash balances	1b	34,483.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,603,623.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,603,623.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,054.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,579,569.
6	Minimum investment return. Enter 5% of line 5	6	78,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,978.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	566.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,412.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	78,412.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,412.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,635.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,635.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	566.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,069.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				78,412.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			74,735.	
b Total for prior years:				
2008		3,172.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 85,635.				
a Applied to 2009, but not more than line 2a			74,735.	
b Applied to undistributed income of prior years (Election required - see instructions) *		3,172.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				7,728.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				70,684.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

* SEE STATEMENT 11

Form 990-PF (2010)

Form 990-PF (2010)

Page 10

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

ANGELA B. SIMMONS, 828-325-0655
2425 N. CENTER ST, #362, HICKORY, NC 28601

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

- c** Any submission deadlines:

SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

3 Grants and Contributions Paid During the Year or Approved for Future Payment

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14			
4 Dividends and interest from securities			14	62,674.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	100.		
8 Gain or (loss) from sales of assets other than inventory			14	<883.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		61,891.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	61,891.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD INTERMEDIATE TERM	P	09/07/10	12/16/10
b	PROCTER & GAMBLE	P	07/30/10	05/26/11
c	MEDTRONIC	P	12/29/10	03/02/11
d	MEDTRONIC	P	08/05/05	03/02/11
e	MICROSOFT	P	08/05/05	05/26/11
f	VANGUARD SHORT TERM BOND	P	01/05/09	08/15/11
g	WALGREEN CO	P	01/05/09	05/12/11
h	HOME DEPOT BOND	P	02/05/08	03/01/11
i	FED FARM CR BK	P	07/02/09	05/19/11
j	FED HOME LN BK	P	06/21/10	12/21/10
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,298.		51,393.	<2,095.>
b 13,122.		12,689.	433.
c 3,894.		3,732.	162.
d 15,577.		20,278.	<4,701.>
e 24,736.		23,804.	932.
f 8,109.		7,997.	112.
g 11,195.		6,755.	4,440.
h 50,000.		50,798.	<798.>
i 50,000.		49,818.	182.
j 25,000.		25,006.	<6.>
k 456.			456.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,095.>
b			433.
c			162.
d			<4,701.>
e			932.
f			112.
g			4,440.
h			<798.>
i			182.
j			<6.>
k			456.
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<883.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY - CORPORATE BOND INTEREST	32,950.	0.	32,950.
MORGAN STANLEY - STOCK DIVIDENDS	26,835.	456.	26,379.
MORGAN STANLEY - US GOVT SECURITIES INTEREST	3,345.	0.	3,345.
TOTAL TO FM 990-PF, PART I, LN 4	63,130.	456.	62,674.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	100.	100.	
TOTAL TO FORM 990-PF, PART I, LINE 11	100.	100.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIDSON, HOLLAND, WHITESELL CPA'S	3,364.	3,364.		0.
TO FORM 990-PF, PG 1, LN 16B	3,364.	3,364.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	1,999.	1,999.		0.
TO FORM 990-PF, PG 1, LN 16C	1,999.	1,999.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON DIVIDENDS	729.	729.		0.
EXCISE TAXES	1,585.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,314.	729.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	38.	38.		0.
BANK FEES	28.	28.		0.
MANAGEMENT FEES	10,719.	0.		10,719.
TO FORM 990-PF, PG 1, LN 23	10,785.	66.		10,719.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED FARM CR BK	X		0.	0.
FED FARM CR BK	X		25,000.	25,306.
FED HOME LN BK	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,000.	25,306.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,000.	25,306.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
APPLE INC.	8,401.	9,621.
BECTON DICKINSON & CO	4,376.	4,069.
BERKSHIRE HATHAWAY	36,173.	54,750.
CHEVRON CORP	6,220.	19,768.
CHINA MOBILE LTD	24,656.	28,144.
COLGATE PALMOLIVE CO	4,298.	4,499.
GENERAL ELECTRIC	62,459.	48,930.
GOOGLE INC	5,171.	5,410.
GRUPO MODELO SA DE	19,483.	22,980.
ISHARES IBOXX INVEST GR	27,130.	28,083.
JOHNSON & JOHNSON	12,609.	19,740.
MCDONALDS CORP	10,916.	18,082.
MEDTRONIC	11,197.	10,521.
MICROSOFT CORP	10,348.	13,300.
NATL GRID TRANSCO PLC ADS	22,189.	25,360.
NESTLE SPON ADR REP REG	18,028.	62,075.
PEPSICO INC	30,411.	32,215.
PROCTER & GAMBLE	0.	0.
QUALCOMM INC	5,213.	4,631.
SANTANDER FIN 10.50% SER 10	44,069.	43,808.
SPDR GOLD TR GOLD SHS	12,885.	26,658.
SYSCO CORP	19,777.	18,853.
TEMPLETON GLOBAL INC FD	30,078.	45,200.
UNITED PARCEL SERVICE CL B	29,689.	26,956.
VANGUARD EMRG MKTS ETF	25,455.	43,930.
VANGUARD INTERMEDIATE TRM	25,697.	26,307.
VANGUARD SHORT TERM BND	39,984.	40,890.
VODAFONE GP PLC ADS NEW	22,214.	26,340.
WAL MART STORES INC	32,794.	31,914.

WALGREEN CO	6,755.	8,803.
YUM BRANDS INC	7,700.	10,874.
TOTAL TO FORM 990-PF, PART II, LINE 10B	616,375.	762,711.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
10NC3Y STEP UP CALLABLE NOTES	45,000.	44,357.
AES CORP	27,319.	26,250.
BERKSHIRE HATH	93,784.	96,569.
BGE CAPITAL TRUST II	37,406.	38,025.
COMCAST CORP	50,285.	54,855.
FORD MOTOR CREDIT CO LLC	21,646.	21,350.
HOME DEPOT	0.	0.
KELLOG CO	120,545.	126,058.
KRAFT FOODS INC	53,625.	50,358.
MCDONALD'S CORP	124,912.	126,534.
PRESIDENT & FELLOWS OF HARVARD	50,514.	52,600.
TARGET CORP	105,555.	102,633.
WELLS FARGO CAP XV 9.75	21,756.	20,650.
TOTAL TO FORM 990-PF, PART II, LINE 10C	752,347.	760,239.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD C. BEAVER 3763 GOLF DR CONOVER, NC 28613	PRESIDENT 0.50	0.	0.	0.
PATRICIA A. ANDERSON 109 ESPIE LITTLE ROAD TAYLORSVILLE, NC 28681	TREASURER 0.50	0.	0.	0.
ANGELA B. SIMMONS 2425 NORTH CENTER ST, #363 HICKORY, NC 28601	DIRECTOR 0.50	0.	0.	0.
DONNA B. FLEMING 4002 STADLER DR NE CONOVER, NC 28613	DIRECTOR 0.50	0.	0.	0.
DEBORAH BEAVER PO BOX 3224 HICKORY, NC 28603	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 11

SECTION 4942(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING
DISTRIBUTIONS

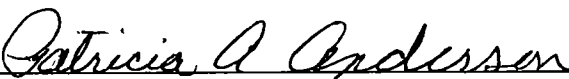
PATRICK BEAVER SCHOLARSHIP FOUNDATION, INC.
EIN # 56-2048446
2425 NORTH CENTER STREET, #362
HICKORY, NC 28601

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)3(D)(2), THE ABOVE
REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING
DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S
UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM
THE TAX YEAR(S) ENDING:

TAX YEAR 2008

AMOUNT ELECTED \$3,127

SIGNED



DATE

12-14-11

PATRICIA A ANDERSON

NAME

TREASURER

TITLE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMBER TRAVIS GARDNER-WEBB UNIVERSITY BOILING SPRINGS, NC 28017	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
AMY MCGINNIS WESTERN CAROLINA UNIVERSITY CULLOWHEE, NC 28723	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
CANDICE FOX UNIVERSITY OF NORTH CAROLINA GREENSBORO GREENSBORO, NC 27402	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
CHELSEA MARTIN UNIVERSITY OF NORTH CAROLINA GREENSBORO GREENSBORO, NC 27402	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704	NONE CONTRIBUTION TO OPERATIONS	PRIVATE SCHOOL	1,250.
DIANA NGUYEN LENOIR RHYNE UNIVERSITY HICKORY, NC 28602	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,336.
ELLIS MARTIN DAVIDSON COLLEGE DAVIDSON, NC 28035	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
GREGORY LOCKE WESTERN CAROLINA UNIVERSITY CULLOWHEE, NC 28723	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,336.

PATRICK BEAVER SCHOLARSHIP FOUNDATION, I

56-2048446

HANNAH ABERNETHY UNIVERSITY OF NORTH CAROLINA CHAPEL HILL CHAPEL HILL, NC 27514	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	3,586.
KARINA SCHWARKERT UNIVERSITY OF NORTH CAROLINA ASHEVILLE ASHEVILLE, NC 28804	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
KURT REID APPALACHIAN STATE UNIVERSITY BOONE, NC 28608	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
LAUREN WILLIAMS HIGH POINT UNIVERSITY HIGHPOINT, NC 27262	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
MARY SHEETS APPALACHIAN STATE UNIVERSITY BOONE, NC 28608	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,336.
ROBERT KINDER LENOIR RHYNE UNIVERSITY HICKORY, NC 28601	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,336.
SAMUEL BERHARDT BELMONT UNIVERSITY NASHVILLE, TN 37212	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
SARA CARTER UNIVERSITY OF NORTH CAROLINA CHAPEL HILL CHAPEL HILL, NC 27514	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,336.
SIDNEY STEGALL UNIVERSITY OF NORTH CAROLINA CHAPEL HILL CHAPEL HILL, NC 27514	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.
STEPHANIE ELLIS NORTH CAROLINA STATE UNIVERSITY RALEIGH, NC 27695	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	4,672.

PATRICK BEAVER SCHOLARSHIP FOUNDATION, I

56-2048446

STEPHANIE SIMMONS
WINGATE UNIVERSITY WINGATE, NC
28174

NONE
COLLEGE SCHOLARSHIP

SCREENED 4,672.
APPLICANTS

:

TYLER GIESE
UNIVERSITY OF NORTH CAROLINA
CHAPEL HILL CHAPEL HILL, NC
27514

NONE
COLLEGE SCHOLARSHIP

SCREENED 2,336.
APPLICANTS

TOTAL TO FORM 990-PF, PART XV, LINE 3A

74,916.

Patrick Beaver Scholarship Foundation, Inc.

2425 N. Center St. #362, Hickory NC 28601

info@patrickbeaverscholarship.org 828.325.0655

Scholarship Guidelines and Application

Applications should be received by the Foundation, via US Mail or scanned and emailed, no later than March 1

The Patrick Beaver Scholarship Foundation was established to provide full or partial scholarships to high school, college, and/or graduate students who possess the following characteristics:

- 1. An A/B average, or can demonstrate the ability to achieve same to the Foundation Board of Directors, as evidenced by transcripts or presentations to the Board,**
- 2. An extraordinary character (i.e., ability to get along with classmates, teachers, professors and administrators) as evidenced by three required written recommendations,**
- 3. Focused on an enriching school experience and achieving expected educational goals as evidenced by a required one-page essay, and**
- 4. Achievements extracurricular activities both on and off campus.**

Special consideration will be given to students having been diagnosed with learning disabilities, living in a disadvantaged home environment, and/or experiencing financial difficulties. Please provide guidance counselor or other official testimony to these conditions. A copy of the FAFSA (Free Application for Federal Student Aid) report is recommended, if appropriate.

The Foundation will award four new scholarships each spring for the ensuing school year. The scholarship is renewable each year through four years of college as long as the student remains in school and grades remain in good standing. Financial need is a consideration but not a determining factor. Multi-year scholarships require the student providing school transcripts and proof of school registration for the coming semester to the Foundation's office. Summer studies and internships may be funded if the student submits a request, with the full program description, in writing. All scholarships and grants will be at the discretion of the Foundation's Board of Directors, who will select certain candidates to be personally interviewed. The Foundation Board may require additional documentation of a candidate's qualifications at the Board's discretion.

Patrick Beaver's family established this Foundation and serves as the Board of Directors. Patrick was born in Hickory NC on July 22, 1979, and died on Lake Hickory in a boating accident on June 30, 1997. At the time of his death, Patrick was a rising senior at Christ School in Arden, North Carolina, and was maintaining an A/B average in his schoolwork. Many people loved Patrick because of his winning smile and generous personality.

Those selected as Patrick Beaver Scholars have a responsibility to be exemplary in all areas of their lives, to the best of their ability.

Patrick Beaver Scholarship Foundation, Inc.

2425 N. Center St. #362, Hickory NC 28601

info@patrickbeaverscholarship.org 828.325.0655

Patrick Beaver Scholarship Foundation, Inc.

Scholarship Application Form

For Academic Semester beginning _____

(This form should be typed and completed by the student)

Applicant Name:

Social Security Number:

Birth Date:

Permanent Home Street Address:

City, State, and ZIP Code:

County of Residence:

Home Phone:

Mobile Phone:

Email address:

Preferred method of contact:

Name of High School Attended:

Name of Current School, if different from above:

Contact Person, Name & Title, at Current School:

Email Address of Contact Person:

Mailing address of School:

Work Phone:

Name of Additional School, if needed:

Contact Person, Name & Title, of Additional School:

Email Address of Contact Person:

Mailing Address of Additional School:

Parent/Guardian Information

Custodial, or primary, Parent's or Legal Guardian's Name:

Full Home Address, if different from above:

Home Phone Number, if different from above:

Cell Phone Number:

Email address:

Occupation:

Employed by:

Secondary Parent's Name:

Full Home Address, if different from above:

Home Phone Number, if different from above:

Cell Phone Number:

Email Address:

Occupation:

Employed by:

Patrick Beaver Scholarship Foundation, Inc.

2425 N. Center St. #362, Hickory NC 28601

info@patrickbeaverscholarship.org 828.325.0655

Record of Activities and Honors

(This form should be typed and completed by the student)

(Please indicate the years in which you participated in the activities or received honors)

Significant Honors and Recognitions

Year Received

Activities

Year of Participation

Summer and/or After-School Jobs

Year held

Hobbies and Special Interests

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

We would like to know what you have planned as your course of study while continuing your education. Please list any relevant experiences or desires that make your chosen course of study important to you. Please also tell us how you think this path will help you in the future. Plan your response carefully and **use only the space below.**

Patrick Beaver Scholarship Foundation, Inc.

2425 N. Center St. #362, Hickory NC 28601

info@patrickbeaverscholarship.org 828.325.0655

Patrick Beaver Scholarship Foundation, Inc.

Transcript Request

(Student: complete the top and submit to your current school)

(School transcript officer: please complete, sign, and return to the Foundation via mail or email)

Applicant's Name: _____

(First)

(Middle)

(Last)

Student ID#: _____

Address: _____

To the Transcript Officer:

The above named student is applying for a Foundation Scholarship. Please furnish the Requested Information, with attached documentation, and mail or email it to:

Patrick Beaver Scholarship Foundation, Inc.

info@patrickbeaverscholarship.org

2425 North Center Street, #362

Hickory, NC 28601

This form must be **received** by the Foundation no later than **March 1**.

Requested information:

1. A copy of the applicant's complete academic record (transcript) at your institution. Please include a list of the courses that he or she is currently taking.
2. Grade point average and approximate standing in class (if available by your policy):

GPA: _____ Weighted: _____ Class Rank: _____

3. Scholastic aptitude test scores and other pertinent test scores (pre-SAT, EOG tests, etc.) if not included in the transcript. _____

Name of School: _____

Contact Person's Name and Title: _____

Contact Person's Work Phone: _____

Contact Person's Email address: _____

(Signature of Appropriate Officer)

(Date)

Patrick Beaver Scholarship Foundation, Inc.

2425 N. Center St. #362, Hickory NC 28601

info@patrickbeaverscholarship.org 828.325.0655

Patrick Beaver Scholarship Foundation, Inc.

References

An applicant must ask three (3) people (References) to recommend you for this scholarship. The subsequent pages of this section should be mailed, directly and independently, by the Reference to the Foundation's address. The Applicant should complete this page, by listing the 3 References. Submit this page at the same time as the previous pages. Check the appropriate space to indicate the position of each person in his or her respective communities.

1. Name: _____
Full Mail Address: _____
Email Address, if acceptable: _____
Day Phone Number: _____
Preferred method of contact: _____
This person is a:
Teacher _____
Counselor _____
School Administrator _____
Church Leader _____
Community Leader _____
2. Name: _____
Full Mailing Address: _____
Email Address, if acceptable: _____
Day Phone Number: _____
Preferred method of contact: _____
This Person is a:
Teacher _____
Counselor _____
School Administrator _____
Church Leader _____
Community Leader _____
3. Name: _____
Full Mailing Address: _____
Email Address, if acceptable: _____
Day Phone Number: _____
Preferred method of contact: _____
This person is a:
Teacher _____
Counselor _____
School Administrator _____
Church Leader _____
Community Leader _____

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Patrick Beaver Scholarship Foundation, Inc.
Recommendation Form

Dear Sir or Madam:

This student is applying for a scholarship from the Patrick Beaver Scholarship Foundation. The Foundation awards four (4) four-year scholarships every spring for the ensuing semester. The Board of Directors places great emphasis on the recommendations received from each applicant.

We are especially interested in the applicant's character, ability to get along with teachers, peers, etc., and their ability to succeed in college. We also take special circumstances into account, such as diagnosed learning disabilities, disadvantaged home environments and/or financial difficulties; however, special circumstances need not exist to receive a scholarship.

The first section of the Recommendation Form asks about the relationship you have with the applicant. Please specify how long you have known the applicant and in what settings you have been acquainted with the applicant.

Section two asks you to rank the applicant in comparison with other students who are at the same level of experience and education. Please check the appropriate grid box based upon your knowledge of the applicant's qualities. If you are unable to evaluate the applicant, please note by initialing in the "Unable to Evaluate" column on the form.

The third section asks you to comment on the applicant's (1) strengths and (2) areas that could benefit from additional work.

The forth section asks that you discuss any special circumstances of which you are aware and which the Foundation should consider in the selection of this applicant.

Please type or print all information in black ink. Be sure to sign the form. Be assured that all information provided will be held in the highest confidence. To insure privacy, we ask that you mail the printed Recommendation Form directly to the Foundation's address. Or, you may complete, sign, scan and email this to us.

If you have any questions, please email info@patrickbeaverscholarship.org

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Applicant Name: _____

1. How well and in what relationship have you known the applicant?

2. Rank the applicant in comparison with other students of your acquaintance at the same level of experience and training.

	Unable to Evaluate	Highest 10%	High 20%	Middle 40%	Low 20%	Lowest 10%
Intellectual Ability						
Written Expression						
Motivation/Perseverance						
Ability to work with others						
Potential as a leader						
Originality/Creativity						

3. In the space below, add comments concerning strengths and weaknesses of the applicant that should be considered.

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4. In the space below, please discuss any special circumstances you want the Foundation to consider (i.e. disadvantaged home environment, financial need, diagnosed learning disabilities, etc.)

Recommendation: Please check only one.

The applicant has my highest recommendation

I recommend the applicant with confidence

I recommend the applicant with some reservations

I do not recommend the applicant

Signature _____ Date _____

Name (print or type) _____ Title _____

Place of employment _____

Address _____

Preferred Method of Contact, should the Foundation have questions: _____

This form must be received by the Foundation *no later than March 1.*

Patrick Beaver Scholarship Foundation, Inc.

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Hickory, NC 28601