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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **09/01/10**, and ending **08/31/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GREENSVILLE MEMORIAL FOUNDATION F/K/A GREENSVILLE MEMORIAL HOSPITAL		A Employer identification number 54-0645217
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1015		B Telephone number (see page 10 of the instructions) 434-336-9822
City or town, state, and ZIP code EMPORIA VA 23847		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,667,739	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	295,383	295,383		
5a	Gross rents	259,761	259,761		
b	Net rental income or (loss) 221,684				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	402,469			
b	Gross sales price for all assets on line 6a 3,669,895				
7	Capital gain net income (from Part IV, line 2)		402,469		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	246,124	91,323	154,801	
12	Total. Add lines 1 through 11	1,203,737	1,048,936	154,801	
13	Compensation of officers, directors, trustees, etc	35,042	8,761	8,761	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT 3	14,351		14,351	
b	Accounting fees (attach schedule) STMT 4	22,258	7,200	15,058	
c	Other professional fees (attach schedule) STMT 5	44,250	44,250		
17	Interest	124,615		4,340	120,275
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	19,318			
19	Depreciation (attach schedule) and depletion STMT 7	88,869			
20	Occupancy	6,600		2,640	
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 8	115,089	38,077	20,782	14,199
24	Total operating and administrative expenses. Add lines 13 through 23	470,392	98,288	65,932	134,474
25	Contributions, gifts, grants paid	211,769			169,787
26	Total expenses and disbursements. Add lines 24 and 25	682,161	98,288	65,932	304,261
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	521,576			
b	Net investment income (if negative, enter -0-)		950,648		
c	Adjusted net income (if negative, enter -0-)			88,869	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		104,499	2,777,944	2,777,944
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule) STMT 9		1,121,677		
	b	Investments—corporate stock (attach schedule) SEE STMT 10		3,151,176	3,318,555	3,318,555
	c	Investments—corporate bonds (attach schedule) SEE STMT 11		2,344,208		
	11	Investments—land, buildings, and equipment basis ▶ 4,598,013				
		Less accumulated depreciation (attach sch.) ▶ STMT 12 2,482,401		992,121	2,115,612	2,115,612
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) SEE STATEMENT 13		202,809	297,997	297,997
	14	Land, buildings, and equipment basis ▶ 3,557,584				
		Less accumulated depreciation (attach sch.) ▶ STMT 14 176,800		3,469,652	3,380,784	3,380,784
	15	Other assets (describe ▶ SEE STATEMENT 15)		739,329	776,847	776,847
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		12,125,471	12,667,739	12,667,739
Liabilities	17	Accounts payable and accrued expenses		79,488	134,170	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) SEE WORKSHEET		2,728,646	2,489,629	
	22	Other liabilities (describe ▶ SEE STATEMENT 16)		209,159	371,420	
	23	Total liabilities (add lines 17 through 22)		3,017,293	2,995,219	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ X				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		8,121,567	8,639,463	
	25	Temporarily restricted		986,611	1,033,057	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		9,108,178	9,672,520	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		12,125,471	12,667,739	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,108,178
2	Enter amount from Part I, line 27a	2	521,576
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 17	3	142,301
4	Add lines 1, 2, and 3	4	9,772,055
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 18	5	99,535
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,672,520

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,669,895		3,267,426	402,469
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			402,469
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	402,469
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	181,137	7,712,038	0.023488
2008	376,352	6,823,750	0.055153
2007	444,287	7,610,953	0.058375
2006	443,002	7,794,268	0.056837
2005	344,803	7,437,261	0.046362

2 Total of line 1, column (d)	2	0.240215
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048043
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,961,720
5 Multiply line 4 by line 3	5	382,505
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,506
7 Add lines 5 and 6	7	392,011
8 Enter qualifying distributions from Part XII, line 4	8	304,261

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	19,013
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	19,013
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19,013
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	305
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	19,318
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	SEE STATEMENT 19	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		13	X	
14	The books are in care of ► JILL SLATE, EXECUTIVE DIRECTOR PO BOX 1015 Located at ► EMPORIA	Telephone no ► 434-336-9822 VA ZIP+4 ► 23847			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	X
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 A FOUNDATION THAT UTILIZES ITS ASSETS AND DONATIONS FOR THE PURPOSE OF COMMUNITY HEALTH AND PUBLIC BENEFIT.	289,275
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,968,323
b	Average of monthly cash balances	1b	1,114,641
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	8,082,964
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,082,964
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	121,244
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,961,720
6	Minimum investment return. Enter 5% of line 5	6	398,086

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	398,086
2a	Tax on investment income for 2010 from Part VI, line 5	2a	19,013
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19,013
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	379,073
4	Recoveries of amounts treated as qualifying distributions	4	6,944
5	Add lines 3 and 4	5	386,017
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	386,017

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	304,261
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	304,261
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	304,261

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				386,017
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			109,064	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 304,261				
a Applied to 2009, but not more than line 2a			109,064	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				195,197
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				190,820
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
JILL SLATE, EXECUTIVE DIRECTOR 434-336-9822
PO BOX 1015 EMPORIA VA 23847

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 21

c Any submission deadlines
AUGUST 1 FOR THE FALL GRANT CYCLE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 22

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DISTRICT 19 CMMNTY SRVCS 215 W. ATLANTIC STREET EMPORIA VA 23847		PUBLIC	TRANSPORATION	270
GREENS. CNTY HEALTH DEPT 140 URIAH BRANCH WAY EMPORIA VA 23847		PUBLIC	MAMMOGRAPHY PROJECT	3,791
SVCC NURSING PROGRAM 1300 GREENSVILLE CNTY CIR EMPORIA VA 23847		PUBLIC	NURSING PROGRAM	20,000
6TH CSU FAMILY VIOLENCE 100 E. BROADWAY, STE G05 HOPEWELL VA 23860		PUBLIC	COMMUNITY SERVICES	4,134
YMCA - EMPORIA 212 WEAVER AVENUE EMPORIA VA 23847		PUBLIC	RENT SUPPORT	100,000
TOWN OF LAWRENCEVILLE 400 N. MAIN STREET LAWRENCEVILLE VA 23868		PUBLIC	PURCHASE OF EQUIPMENT	4,870
BRUNSWICK CO SHERIFF DEPT 120 E. HICKS STREET LAWRENCEVILLE VA 23868		PUBLIC	PURCHASE OF EQUIPMENT	6,475
DOLPHIN VOL FIRE DEPT 7509 LIBERTY ROAD DOLPHIN VA 23843		PUBLIC	PURCHASE OF EQUIPMENT	9,060
SOUTHSIDE VA COMM COLLEGE 1300 GREENSVILLE CNTY CIR EMPORIA VA 23847		PUBLIC	PURCHASE OF EQUIPMENT	6,800
GRNSVILLE CTY VOL RESCUE 1781 GREENSVILLE CNTY CIR EMPORIA VA 23847		PUBLIC	PURCHASE OF EQUIPMENT	14,387
Total			3a	169,787
b Approved for future payment SEE STATEMENT 23				77,495
Total			3b	77,495

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	YMCA RENT			30	150,000	
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	295,383	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			30	221,684	
6	Net rental income or (loss) from personal property					
7	Other investment income			30	91,323	
8	Gain or (loss) from sales of assets other than inventory			18	402,469	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	SCHOLARSHIP FORFEITURE INCOME			25	4,801	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,165,660	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,165,660

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Paid

Preparer**Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

KELLI P. MEADOWS, CPA

Kyle Meador CPA

11/15/44

Firm's name ► **MEADOWS URQUHART ACREE & COOK, LLP**

PTIN	P00404175
------	-----------

Firm's address ► **1802 BAYBERRY CT STE 102
RICHMOND, VA 23226-3774**

Firm's EIN ► 20-1485301

Phone no	804-249-5786
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Form **990-PF** (2010)

Form

4562Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**GREENSVILLE MEMORIAL FOUNDATION
F/K/A GREENSVILLE MEMORIAL HOSPITAL**

Identifying number

54-0645217

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	88,869

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	88,869
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form

4562Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

GREENSVILLE MEMORIAL FOUNDATION
F/K/A GREENSVILLE MEMORIAL HOSPITAL

Identifying number

54-0645217

Business or activity to which this form relates

RENTALS**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	38,078

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	38,078
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Forms 990 / 990-PF	Mortgages and Other Notes Payable	2010
For calendar year 2010, or tax year beginning 09/01/10 , and ending 08/31/11		
Name GREENSVILLE MEMORIAL FOUNDATION F/K/A GREENSVILLE MEMORIAL HOSPITAL		Employer Identification Number 54-0645217

FORM 990-PF, PART II, LINE 21 - ADDITIONAL INFORMATION

Name of lender	Relationship to disqualified person
(1) GMF YMCA LOAN	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 2,220,200	VARIOUS	10/15/13	MONTHLY	5.300
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) BUILDING	CONSTRUCTION OF NEW YMCA
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	2,728,646	2,489,629
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	2,728,646	2,489,629

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
1993 FORD CLUB WAGON		7/01/94	9/01/10	\$	PURCHASE	18,927	\$	18,927	\$
LIFT & WHEEL CHAIR TIE DOWN		8/01/94	9/01/10		PURCHASE	9,625		9,625	
TOTAL				\$	0	28,552	\$	28,552	\$

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
INCOME FROM SUBSIDIARY	\$ 91,323	\$ 91,323	\$
YMCA RENT	150,000		150,000
SCHOLARSHIP FORFEITURE INCOME	4,801		4,801
TOTAL	\$ 246,124	\$ 91,323	\$ 154,801

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HANCOCK, DANIEL, JOHNSON & NAGLE	\$ 13,440	\$	\$ 13,440	\$
OTHER	911		911	
TOTAL	\$ 14,351	\$ 0	\$ 14,351	\$ 0

Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CREEDLE, JONES & ALGO	\$ 7,200	\$ 7,200	\$	\$
MEADOWS URQUHART ACREE & COOK	15,058		15,058	
TOTAL	\$ 22,258	\$ 7,200	\$ 15,058	\$ 0

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 44,250	\$ 44,250	\$	\$
TOTAL	\$ 44,250	\$ 44,250	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 19,318	\$	\$	\$
TOTAL	\$ 19,318	\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
6/11/99	CHAIR & TABLE	2,195	2,195	S/L	7	\$	\$	\$
6/11/99	2 DRWR INSULATED FILE	888	888	S/L	7			
5/27/99	4 514P HAN FILE	706	706	S/L	7			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CANNON COPIER 8/02/99	\$ 3,157	\$ 3,157	S/L	5	\$	\$	
OTHER 8/02/99	5,433	5,433	S/L	7			
DELL COMPUTER 3/10/05	1,470	1,470	S/L	5			
YMCA 11/01/09	2,707,667	56,410	S/L	40	67,691		
YMCA 11/01/09	292,383	6,091	S/L	40	7,310		
YMCA 11/01/09	208,378	4,341	S/L	40	5,210		
YMCA 11/01/09	204,628	4,263	S/L	40	5,116		
YMCA 11/01/09	77,270	1,610	S/L	40	1,932		
CANON 10/15/09	1,570	288	S/L	5	314		
YMCA CAPITALIZED INTEREST 11/11/09	51,839	1,080	S/L	40	1,296		
TOTAL	\$ 3,557,584	\$ 87,932			\$ 88,869	\$ 0	\$ 0

Federal Statements

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Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RENTALS	\$	\$		\$
INVESTMENT DEPRECIATION	38,077	38,077		
EXPENSES				
INSURANCE	19,253		7,701	
SCHOLARSHIP EXPENSES	14,199			14,199
TELEPHONE	2,958		1,183	
OFFICE EXPENSE	27,290		10,916	
MISCELLANEOUS	10,855			
TRAVEL, MEALS & ENTERTAINMENT	2,457		982	
TOTAL	\$ 115,089	\$ 38,077	\$ 20,782	\$ 14,199

Federal Statements

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Statement 9 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY & US GOVERNMENT AGENCIES	\$ 1,121,677	\$	MARKET	\$
TOTAL	\$ 1,121,677	\$ 0		\$ 0

Statement 10 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS	\$ 3,151,176	\$ 3,318,555	MARKET	\$ 3,318,555
TOTAL	\$ 3,151,176	\$ 3,318,555		\$ 3,318,555

Statement 11 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 2,344,208	\$	MARKET	\$
TOTAL	\$ 2,344,208	\$ 0		\$ 0

Statement 12 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 992,121	\$ 4,598,013	\$ 2,482,401	\$ 2,115,612
TOTAL	\$ 992,121	\$ 4,598,013	\$ 2,482,401	\$ 2,115,612

Federal Statements

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Statement 13 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MONEY MARKET ACCOUNTS	\$ 202,809	\$ 297,997	MARKET	\$ 297,997
TOTAL	\$ 202,809	\$ 297,997		\$ 297,997

Statement 14 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDINGS & EQUIPMENT	\$ 1,282	\$ 15,419	\$ 14,451	\$ 968
YMCA BUILDING	3,468,370	3,542,165	162,349	3,379,816
TOTAL	\$ 3,469,652	\$ 3,557,584	\$ 176,800	\$ 3,380,784

Federal Statements**Statement 15 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
KING TRUST	\$ 682,964	\$ 761,157	\$ 761,157
NON-TRADE RECEIVABLES	10,916	8,205	8,205
ACCRUED INTEREST RECEIVABLE	37,896	4,576	4,576
PREPAID EXPENSES	7,553	2,909	2,909
TOTAL	\$ 739,329	\$ 776,847	\$ 776,847

Statement 16 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
INVESTMENT IN SUBSIDIARY	\$ 164,911	\$ 333,587
DEFERRED RENT INCOME	44,248	33,333
DUE TO SUBSIDIARY		4,500
TOTAL	\$ 209,159	\$ 371,420

Statement 17 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	\$ 142,301
TOTAL	\$ 142,301

Statement 18 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
TAXABLE INCOME NOT RECORDED ON BOOKS	\$ 99,535
TOTAL	\$ 99,535

10728 Greensville Memorial Foundation
54-0645217
FYE: 8/31/2011

Federal Statements

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Statement 19 - Form 990-PF, Part VII-A, Line 11a - Controlled Entity Information

<u>Name / Address</u>	<u>EIN</u>	<u>Description</u>	<u>Amount</u>
TRANSFERS FROM CONTROLLED ENTITIES			\$
EUGENE H. BLOOM RETIREMENT CENTER PO BOX 1015 EMPORIA VA 23847	54-1574204	DIVIDEND INCOME	99,535
EUGENE H. BLOOM RETIREMENT CENTER PO BOX 1015 EMPORIA VA 23847	54-1574204	NONTAXABLE DISTRIBUTIONS	161,465
TOTAL			<u>\$ 261,000</u>

Federal Statements

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Statement 20 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MICHAEL S. ANDERSON, MD PO BOX 1015 EMPORIA VA 23847	CHAIRMAN	2.00	0	0	0
FRANK E. KIENTZ PO BOX 1015 EMPORIA VA 23847	TREASURER	2.00	0	0	0
ANGELA B. WILSON, MD PO BOX 1015 EMPORIA VA 23847	SECRETARY	2.00	0	0	0
ROBERT GRIZZARD, JR. PO BOX 1015 EMPORIA VA 23847	VICE-CHAIRMAN	2.00	0	0	0
RAYMOND A. THOMAS PO BOX 1015 EMPORIA VA 23847	MEMBER	2.00	0	0	0
ELFREN A. QUITIQUIT, MD PO BOX 1015 EMPORIA VA 23847	MEMBER	2.00	0	0	0
ROBERT G. O'HARA, JR. PO BOX 1015 EMPORIA VA 23847	MEMBER	2.00	0	0	0
JILL SLATE PO BOX 1015 EMPORIA VA 23847	EXEC DIRECT	40.00	35,042	0	0

Federal Statements

Statement 21 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

THE APPLICATION MUST INCLUDE A BRIEF OVERVIEW OF THE ORGANIZATION AND THE PROPOSED PROJECT. ALSO INCLUDED IS AN INTRODUCTION, PROBLEM STATEMENT, FUTURE FUNDING, GOALS, BUDGET AND EVALUATION.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

AUGUST 1 FOR THE FALL GRANT CYCLE.

Statement 22 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

AWARDS ARE RESTRICTED TO AREAS SERVICED BY THE GREENSVILLE MEMORIAL HOSPITAL AND ARE LIMITED TO A ONE-YEAR PERIOD.

Federal Statements**Statement 23 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt**

Name	Address	Relationship	Status	Purpose	Amount
VA DENTAL HEALTH ASSOC	7525 STAPLES MILL ROAD	PUBLIC		FREE DENTISTRY CLINIC	9,168
RICHMOND VA 23228	100 E. BROADWAY, STE G05	PUBLIC		COMMUNITY SERVICES	26,010
6TH CSU FAMILY VIOLENCE	546 WALNUT GROVE DRIVE	PUBLIC		PURCHASE OF EQUIPMENT	22,317
HOPEWELL VA 23860	PO BOX 178	PUBLIC		PURCHASE OF EQUIPMENT	20,000
JACKSON-FIELD HOMES					77,495
JARRATT VA 23867					
ALBERTA VOL FIRE DEPT					
ALBERTA VA 23821					
TOTAL					