Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning SEP 1, 2010, and ending AUG 31, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
POLK FAMILY CHARITABLE TRUST

A Employer identification number
36-3332896

Number and street (or P O box number if mail is not delivered to street address)
333 NORTH MICHIGAN AVE, SUITE

Room/suite
510

B Telephone number
312-641-5765

City or town, state, and ZIP code
CHICAGO, IL 60601

C If exemption application is pending, check here [ ]
D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,050,205.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	41,905.	41,905.		STATEMENT 1
	4	Dividends and interest from securities	68,362.	68,362.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,135.			
	b	Gross sales price for all assets on line 6a 479,266.				
	7	Capital gain net income (from Part IV, line 2)		23,135.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	133,402.	133,402.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 3	13,503.	0.		13,503.
	17	Interest				
	18	Taxes STMT 4	252.	252.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	1,281.	0.		1,281.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,036.	252.		14,784.
	25	Contributions, gifts, grants paid	227,500.			227,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	242,536.	252.		242,284.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-109,134.			
	b	**Net investment income** (if negative, enter -0-)		133,150.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-6,761.	1,654.	1,654.
	2 Savings and temporary cash investments	288,754.	245,493.	245,493.
	3 Accounts receivable ▶ 988.			
	Less: allowance for doubtful accounts ▶		988.	988.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,786,475.	1,879,412.	1,833,605.
	c Investments - corporate bonds STMT 7	788,380.	520,167.	517,062.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	488,573.	588,573.	451,403.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,345,421.	3,236,287.	3,050,205.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,345,421.	3,236,287.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	3,345,421.	3,236,287.	
	31 **Total liabilities and net assets/fund balances**	3,345,421.	3,236,287.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,345,421.
2	Enter amount from Part I, line 27a	2	-109,134.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,236,287.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,236,287.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED		VARIOUS	VARIOUS
b	SEE ATTACHED		VARIOUS	VARIOUS
c	INDIA FUND		VARIOUS	VARIOUS
d	INDIA FUND		VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	130,000.		130,160.	-160.
b	345,486.		325,971.	19,515.
c	100.			100.
d	3,680.			3,680.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-160.
b				19,515.
c				100.
d				3,680.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	23,135.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	242,026.	2,971,758.	.081442
2008	250,947.	2,855,020.	.087897
2007	242,230.	3,765,494.	.064329
2006	258,446.	3,947,417.	.065472
2005	251,154.	3,529,437.	.071160

2 **Total** of line 1, column (d)	2	.370300
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074060
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,075,907.
5 Multiply line 4 by line 3	5	227,802.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,332.
7 Add lines 5 and 6	7	229,134.
8 Enter qualifying distributions from Part XII, line 4	8	242,284.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,332.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,332.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,332.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,041.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,041.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	709.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		709. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ IRIS KRIEG Telephone no. ▶ 312-641-5765

Located at ▶ 333 NORTH MICHIGAN AVE. SUITE #510, CHICAGO, IL ZIP+4 ▶ 60601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,470,320.
b	Average of monthly cash balances		1b	296,492.
c	Fair market value of all other assets		1c	355,936.
d	**Total** (add lines 1a, b, and c)		1d	3,122,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,122,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	46,841.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,075,907.
6	**Minimum investment return** Enter 5% of line 5		6	153,795.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	153,795.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,332.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,332.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	152,463.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	152,463.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	152,463.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	242,284.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	242,284.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,332.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	240,952.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				152,463.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 77,390.				
b From 2006 56,490.				
c From 2007 58,335.				
d From 2008 110,650.				
e From 2009 95,702.				
f **Total** of lines 3a through e	398,567.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 242,284.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (*Election required - see instructions*)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				152,463.
e Remaining amount distributed out of corpus	89,821.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	488,388.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract *lines 4d and 5 from line 1. This amount must* be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	77,390.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	410,998.			
10 Analysis of line 9:				
a Excess from 2006 56,490.				
b Excess from 2007 58,335.				
c Excess from 2008 110,650.				
d Excess from 2009 95,702.				
e Excess from 2010 89,821.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	227,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	41,905.	
4 Dividends and interest from securities			14	68,362.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,135.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		133,402.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 133,402.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 2/6/12 Director

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL L. DEMARCO	[signature]	1/10/12		
Firm's name ▶ DEMARCO, KINNAMAN, LEWIS & CO.			Firm's EIN ▶	
Firm's address ▶ 300 KNIGHTSBRIDGE PARKWAY, SUITE 350 LINCOLNSHIRE, IL 60069			Phone no. (847) 415-1313	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO ADVISORS	41,905.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	41,905.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO ADVISORS	68,362.	0.	68,362.
TOTAL TO FM 990-PF, PART I, LN 4	68,362.	0.	68,362.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	13,503.	0.		13,503.
TO FORM 990-PF, PG 1, LN 16C	13,503.	0.		13,503.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	252.	252.		0.
TO FORM 990-PF, PG 1, LN 18	252.	252.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL MEETING	1,158.	0.		1,158.
POSTAGE/DELIVERY	95.	0.		95.
FILING FEES	28.	0.		28.
TO FORM 990-PF, PG 1, LN 23	1,281.	0.		1,281.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED	1,879,412.	1,833,605.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,879,412.	1,833,605.

FORM 990-PF | CORPORATE BONDS | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	520,167.	517,062.
TOTAL TO FORM 990-PF, PART II, LINE 10C	520,167.	517,062.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANNUITY	FMV	300,000.	162,682.
CAMPBELL STRATEGIC FUND	FMV	188,573.	188,761.
CD - BANK HAPOALIM	COST	100,000.	99,960.
TOTAL TO FORM 990-PF, PART II, LINE 13		588,573.	451,403.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRUCE R. BACHMANN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
EDWARD M. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
LINDA E. CUTLER 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	TREASURER 0.00	0.	0.	0.
SANDRA P. GUTHMAN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
HOWARD J. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
JEFFRY A. LEWIS 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	VICE PRESIDENT 0.00	0.	0.	0.
JEFFREY A . POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
BARBARA P. MILSTEIN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	PRESIDENT 0.00	0.	0.	0.
DR. TRAVIS M. POLK LT, MC, USN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
ELLEN P. MULTACK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	SECRETARY 0.00	0.	0.	0.
E. RICHARD POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

IRIS KRIEG
333 NORTH MICHIGAN AVE., SUITE 510
CHICAGO, IL 60601

TELEPHONE NUMBER

312-641-5765

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATIONS DESCRIBING CHARITABLE, SCIENTIFIC AND/OR RELIGIOUS PURPOSE.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

Polk Family Charitable Fund A Corp 36-3332896
Gain-Loss
8/31/2011

	# SHS	Date Acquired	Cost Basis	Sales/redemption #	Sales/redemption date	Sales/redemption $	Gain Loss
Short Term							
Morgan Stanley Step up 5.00% 4/28/25	50,000	4/26/10	50,000.00	50,000	10/28/10	50,000.00	0.00
Citigroup Global Mkt. 5.375% 10/15/20	30,000	2/24/10	30,155.00	30,000	11/15/10	30,000.00	(155.00)
Barclays Bank Plc 5.00% 6/25/25	50,000	6/30/2010	50,005.00	50,000	6/27/11	50,000.00	(5.00)
SHORT TERM TOTAL			130,160.00			130,000.00	(160.00)
Long Term							
Fedl Natl Mtg Assn 5.5% 3/25/33	30,000	4/30/2003	30,830.00	30,000	9/27/10	31,328.50	498.50
Texas Instruments	500	8/22/00	33,637.87	500	9/27/10	13,300 72	(20,337.16)
Texas Instruments	500	9/12/00	29,113.40	500	9/27/10	13,300.71	(15,812.69)
Anadarako Petroleum Corp	500	12/27/06	22,138.48	500	1/5/11	37,912.41	15,773.93
Anadarako Petroleum Corp	250	3/12/07	10,287.08	250	1/5/11	18,956 20	8,669.12
Intel Corp	1,000	11/5/09	5,977.50	1,000	1/13/11	20,933.04	14,955.54
Northeast Utilities	1,000	5/13/04	18,315.01	1,000	4/5/11	34,336.11	16,021.10
Fedl Home Ln Mtg 4.0% 4/1/11	25,000	9/13/04	3,666.92	25,000	4/15/11	3,418.01	(248.91)
Caterpillar Finl Svc 3.90 5/15/11	50,000	5/11/09	50,000.00	50,000	5/17/11	50,000.00	0.00
Caterpillar Finl Svc 3.40 5/15/11	50,000	5/18/09	50,000.00	50,000	5/17/11	50,000.00	0.00
Dow Chemical Co 8.4% 6/15/19	30,000	6/15/09	30,000.00	30,000	6/15/11	30,000.00	0.00
Lasalle Funding 6.250% 7/15/26	17,000	3/30/10	17,005.00	17,000	7/15/11	17,000.00	(5.00)
Entertainment Pptys	1,000	11/1/05	25,000.00	1,000	8/31/11	25,000.00	0.00
LONG TERM TOTAL			325,971.26			345,485.70	19,514.44
TOTAL SHORT & LONG TERM			456,131.26			475,485.70	19,354.44

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2011

	#	Date	8/31/2010 Opening	Purchases	Sales/Redemption			Gain	amort	Int	8/31/2011	8/31/2011
	SHS	Acquired	Value		#	date	$	Loss		purch	Cost Basis	FMV
Cash			(6,761 14)								1,653 38	1,653 38
Centennial Money Mkt			319,493 35								271,074 62	271,074 62
Less O/S			(30,739 40)								(25,571 84)	(25,571 84)
			281,992 81								247,156 16	247,156 16
CD Bank Hapoalim BM NV 5 5% 6/25/29		6/9/09	-									
CD World Financial Network	100000	11/10/09	-	100,000 00							100,000 00	99,960 00
			281,992 81	100,000 00							347,156 16	347,116 16
American Express Cr Cor 6 050% 9/15/11	30000	9/2/08	30,000 00								30,000 00	30,061 20
Bank of America 6 0% 12/15/32	25000	1/6/03	25,005 00								25,005 00	22,634 00
Bank of America 6 0% 9/15/27	13000	7/21/04	13,005 00								13,005 00	11,881 87
Bank of America 6 25% 9/15/37	21000	9/24/09	20,541 32								20,541 32	19,185 60
Barclays Bank Plc 5 0% 6/25/25	50000	6/30/10	50,005 00		50,000	6/27/11	50,000 00	(5 00)			-	-
Bear Stearns	20000	3/11/10	19,869 40								19,869 40	20,021 80
Caterpillar Finl Svc 3 40 5/15/11	50000	5/18/09	50,000 00		50,000	5/17/11	50,000 00	-			-	-
Caterpillar Finl Svc 3 95 6/15/11	50000	5/11/09	50,000 00		50,000	5/17/11	50,000 00	-			-	-
Citigroup Global Mkt 5 375% 10/15/20	30000	2/24/10	30,155 00		30,000	11/15/10	30,000 00	(155 00)			-	-
Countrywide Mtg Bckd 5 5% 7/25/33	10000	10/11/04	7,367 27				5,370 59				1,996 68	1,915 79
Dow Chemical Co 8 4% 6/15/19	30000	6/15/09	30,000 00		30,000	6/15/11	30,000 00	-			-	-
Equity One 6 25% 12/15/14	20000	12/23/09	20,000 80								20,000 80	21,488 60
Fedl Home Ln Mtg 4 0% 4/1/11	25000	9/13/04	5,628 73		25,000	4/15/11	5,379 82	(248 91)			-	-
Fedl Home Loan Mtg 5 0 % 7/15/33	50000	7/2/03	50,005 00								50,005 00	53,207 50
Fedl Natl Mtg Assn 4 0% 3/1/12	29427	7/13/05	10,225 49				4,283 28				5,942 21	6,169 94
Fedl Natl Mtg Assn 5 5% 3/25/33	30000	4/30/03	30,830 00		30,830	9/27/10	31,328 50	498 50			-	-
Ford Motor Co 6 5% 8/1/18	9000	5/9/03	8,667 85								8,667 85	9,380 34
Ford Motor Credit Corp 6 52% 3/10/13	9000	8/8/05	8,401 68								8,401 68	9,282 33
General Electric 6 0% 4/15/38	20000	9/24/09	19,997 00								19,997 00	20,117 80
Genl Electric Cap Corp 6 2% 8/15/27	5000	3/12/10	5,005 00								5,005 00	5,019 85
Genl Electric Cap Corp 6 125% 8/15/27	20000	8/27/07	20,000 00								20,000 00	20,014 80
Genl Motors Accept Corp 7 0% 7/15/17	44000	8/9/05	39,790 56								39,790 56	41,512 68
GMX Resources 9 25% 9/30/11	1000	1/13/11		24,507 08							24,507 08	20,300 00
Goldman Sachs 3 5% 9/17/20	25000	9/10/10		25,000 00							25,000 00	24,650 75
Govt Natl Mtg Assn 5 5% 9/20/29	40000	3/19/03	23,920 49				11,448 34				12,472 15	11,294 99
Intl Bk for Recon & Dev 2 75% 7/29/20	50000	7/22/10	50,000 00								50,000 00	50,213 00
Intl Bk for Recon & Dev 3 5% 7/2/25	25000	6/25/10	25,000 00								25,000 00	25,001 50
JP Morgan Chase 6 0% 6/15/37	17000	12/9/10		17,005 00						82 17	17,005 00	16,844 96
Laclede Gas Co 6 35% 10/15/38	13000	4/21/09	12,999 80								12,999 80	13,361 01
LaSalle Funding 6 25% 7/15/26	17000	3/30/10	17,005 00		17,000	7/15/11	17,000 00	(5 00)			-	-
Morgan Stanley 6 125% 11/12/24	15000	6/23/10	15,005 00								15,005 00	15,021 30
Morgan Stanley Step up 5 5% 5/14/30	40000	5/10/10	40,000 00								40,000 00	39,119 60
Morgan Stanley Step up 5 0% 4/28/25	50000	4/26/10	50,000 00		50,000	10/28/10	50,000 00	-			-	-
US West Comm 6 875% 9/15/33	10000	4/30/10	9,950 00								9,950 00	9,361 20
			788,380 39	66,512 08			334,810 53	84 59		82 17	520,166 53 ✓	517,062 41 ✓
Alexandria Real Estate Eq	1000	6/18/04	25,000 00								25,000 00	25,980 00
American Financial Gr 7 125% 2/3/34	1000	1/28/04	25,000 00								25,000 00	25,130 00
Entertainment Pptys	1000	1/11/05	25,000 00		1,000	8/31/11	25,000 00	-			-	-
Kilroy Realty Cor	1000	11/4/04	25,000 00								25,000 00	24,740 00
LaSalle Hotel Properties Pfd	1000	8/19/05	25,000 00								25,000 00	24,390 00
Merrill Lynch & Co/BANK OF AMERICA	1000	4/22/08	25,000 00								25,000 00	25,200 00
Nat'l City Capital 8% 8/30/12 Call	800	8/24/07	20,000 00								20,000 00	20,568 00
Abbott Laboratories	500	4/8/10	26,510 59								26,510 59	26,255 00
American Express Co	500	11/17/03	19,398 03								19,398 03	24,855 00
Anadarako Petroleum Corp	500	12/27/06	22,138 48		500	1/5/11	37,912 41	15,773 93			-	-
Anadarako Petroleum Corp	250	3/12/07	10,287 08		250	1/5/11	18,956 20	8,669 12			-	-
AT&T	500	12/26/03	12,834 16								12,834 16	14,240 00
AT&T	1000	2/20/08	35,115 26								35,115 26	28,480 00
Automatic Data Processing	500	8/8/11		23,485 27							23,485 27	25,015 00
Blackrock Corp High Yield Fund VI	1500	12/14/10		16,781 87							16,781 87	16,815 00
Blackrock Credit Alloc Income Trust	1000	7/21/11		10,478 63							10,478 63	9,780 00
BP PLC	250	11/8/00	12,471 11								12,471 11	9,847 50
BP PLC	250	11/7/02	9,585 36								9,585 36	9,847 50
Bristol Myers Squibb Co	1000	12/12/01	51,899 80								51,899 80	29,750 00
Centurylink Inc	1000	6/4/10	34,380 97								34,380 97	36,150 00
Chevron Corp	600	8/6/04	29,009 00								29,009 00	59,304 00
Citigroup Inc	1000	11/5/98	14,762 64								14,762 64	3,105 00
Exxon Mobil Corp	300	2/4/08	25,997 50								25,997 50	22,206 00
Exxon Mobil Corp	300	7/2/08	27,031 00								27,031 00	22,206 00
Exxon Mobil Corp	200	7/31/08	16,514 50								16,514 50	14,804 00
Exxon Mobil Corp	425	6/28/10	28,964 50								28,964 50	31,458 50
Fifth Street Finance Corp	1000	8/5/11		9,011 94							9,011 94	9,910 00
Fifth Third Bancorp	500	3/11/05	22,438 77								22,438 77	5,310 00
Fifth Third Bancorp	500	5/3/05	22,267 41								22,267 41	5,310 00
First Trust Specialty Fin & Fin Opty	1500	5/25/07	30,000 00								30,000 00	10,020 00
First Trust Specialty Fin & Fin Opty	300	7/30/07	4,859 99								4,859 99	2,004 00
First Trust Specialty Fin & Fin Opty	300	7/30/07	4,927 10								4,927 10	2,004 00

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2011

	#	Date	8/31/2010 Opening		Sales/Redemption			Gain	amort	Int	8/31/2011	8/31/2011
	SHS	Acquired	Value	Purchases	#	date	$	Loss		purch	Cost Basis	FMV
First Trust Specialty Fin & Fin Opty	200	7/30/07	3,235 32								3,235 32	1,336 00
First Trust Specialty Fin & Fin Opty	200	7/30/07	3,290 84								3,290 84	1,336 00
Frontier Communications Corp	1000	8/31/10	7,934 78								7,934 78	7,490 00
General Electric Company	4800	11/5/98	52,144 00								52,144 00	78,288 00
General Mills	650	8/11/10	22,386 55								22,386 55	24,641 50
Guggenheim Build America Bond	750	6/14/11		14,794 06							14,794 06	14,767 50
Harris Corp	350	1/27/09	15,409 49								15,409 49	14,122 50
Harris Corp	150	1/5/11		6,983 56							6,983 56	6,052 50
Illinois Tool Works, Inc	500	5/20/11		28,978 00							28,978 00	23,270 00
Illinois Tool Works, Inc	250	7/26/11		13,187 35							13,187 35	11,635 00
IBM	50	9/6/09	4,074 22								4,074 22	8,595 50
IBM	50	1/27/09	4,633 49								4,633 49	8,595 50
IBM	100	1/25/10	12,730 05								12,730 05	17,191 00
India Fund	167	1/10/07	7,150 19								7,150 19	4,483 95
India Fund	400	2/27/07	15,337 97								15,337 97	10,740 00
India Fund	100	2/27/07	3,834 13								3,834 13	2,685 00
India Fund	333	8/21/09	8,797 86								8,797 86	8,941 05
Intel Corp	2000	11/5/09	11,955 00		1,000	1/13/11	20,933 04	14,955 54			5,977 50	20,130 00
Ishares Dow Jones Select Div	1000	4/28/04	54,675 46								54,675 46	50,960 00
Johnson & Johnson	750	10/29/03	37,560 14								37,560 14	49,350 00
Johnson & Johnson	250	5/25/11		16,807 33							16,807 33	16,450 00
Kellogg Company	300	10/13/09	15,132 11								15,132 11	16,296 00
Kellogg Company	200	8/24/10	10,121 10								10,121 10	10,864 00
Kimberly-Clark Corp	300	1/23/09	15,775 01								15,775 01	20,748 00
Kraft Foods	200	7/26/07	6,872 39								6,872 39	7,004 00
Lilly Eli & Co	1000	10/7/04	60,263 28								60,263 28	37,510 00
Lilly Eli & Co	500	2/28/06	28,315 36								28,315 36	18,755 00
McDonalds Corp	350	1/28/09	20,704 06								20,704 06	31,643 50
McDonalds Corp	100	1/29/09	5,931 17								5,931 17	9,041 00
McDonalds Corp	50	1/29/09	2,962 84								2,962 84	4,520 50
McDonalds Corp	500	5/13/09	27,134 27								27,134 27	45,205 00
Microsoft Corp	500	3/24/04	12,399 04								12,399 04	13,300 00
Nextera Energy Inc	400	6/3/09	21,468 79								21,468 79	22,688 00
Nordstrom	500	6/3/11		22,261 50							22,261 50	22,730 00
Northeast Utilities	1000	5/13/04	18,315 01		1,000	4/5/11	34,336 11	16,021 10			-	-
Nuveen Multi Strategy	1000	6/25/03	15,000 00								15,000 00	8,690 00
Pepsico Inc	250	10/12/10		16,655 05							16,655 05	16,107 50
Pepsico Inc	250	10/27/10		16,247 40							16,247 40	16,107 50
Pfizer Inc	1000 5	1/20/99	24,375 80								24,375 80	18,989 49
Pfizer Inc	2062 5	6/28/99	48,137 51								48,137 51	39,146 25
Powershares Exch Trd Trust Intl	500	4/1/05	7,364 84								7,364 84	3,625 00
Powershares ExchTrd Wilder	1000	9/15/05	15,225 00								15,225 00	15,207 10
Powershares Financial Prf	2400	6/30/09	35,130 25								35,130 25	41,616 00
Procter & Gamble	500	11/16/04	27,619 83								27,619 83	31,840 00
Procter & Gamble	250	11/29/04	13,727 50								13,727 50	15,920 00
Procter & Gamble	250	1/28/05	13,579 43								13,579 43	15,920 00
Realty Income Corp	500	3/24/06	12,195 00								12,195 00	17,340 00
Royal Dutch Shell PLC	500	6/7/10	26,306 51								26,306 51	33,525 00
Royce Focus Trust	1500	7/13/05	13,743 13								13,743 13	10,815 00
Scana Corp	500	3/9/05	19,264 79								19,264 79	20,110 00
Scana Corp	500	4/5/11		20,016 55							20,016 55	20,110 00
Sctor Spdr Tr shs Ben Int Materials	500	2/3/04	12,878 17								12,878 17	17,670 00
Sprint Nextel Corp	500	9/8/00	13,747 57								13,747 57	1,880 00
Sprint Nextel Corp	500	9/21/00	11,653 90								11,653 90	1,880 00
Sprint Nextel Corp	250	10/31/01	10,313 95								10,313 95	940 00
Sprint Nextel Corp	500	1/15/02	16,124 48								16,124 48	1,880 00
Sprint Nextel Corp	250	2/5/02	4,931 20								4,931 20	940 00
Sysco Corp	500	8/18/04	16,117 78								16,117 78	13,965 00
Sysco Corp	400	11/15/05	12,667 61								12,667 61	11,172 00
Sysco Corp	100	11/15/05	3,170 89								3,170 89	2,793 00
Texas Instruments Inc	500	8/22/00	33,637 87		500	9/27/10	13,300 72	(20,337 15)			-	-
Texas Instruments Inc	500	9/12/00	29,113 40		500	9/27/10	13,300 71	(15,812 69)			-	-
U S Bancorp	500	7/15/03	12,531 31								12,531 31	11,605 00
U S Bancorp	300	8/11/03	7,159 15								7,159 15	6,963 00
United Technologies Corp	500	11/7/07	38,016 01								38,016 01	37,125 00
United Technologies Corp	200	12/11/07	15,495 50								15,495 50	14,850 00
United Technologies Corp	300	12/14/07	23,333 50								23,333 50	22,275 00
V F Corp	300	1/27/09	16,754 76								16,754 76	35,118 00
V F Corp	200	1/30/09	11,360 65								11,360 65	23,412 00
Wal-Mart	500	9/22/04	26,374 97								26,374 97	26,595 00
Wal-Mart	250	7/16/10	12,645 75								12,645 75	13,297 50
Walgreen Company	500	6/21/11		21,718 15							21,718 15	17,605 00
Wells Fargo Advantage	1000	6/24/03	20,000 00								20,000 00	15,120 00
Windstream Corp	804	6/2/10	11,149 99								11,149 99	10,210 80
Windstream Corp	196	6/4/10	2,202 58								2,202 58	2,489 20
Windstream Corp	1000	6/23/10	11,486 56								11,486 56	12,700 00

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2011

	#	Date	8/31/2010 Opening		Sales/Redemption			Gain	amort	Int	8/31/2011	8/31/2011
	SHS	Acquired	Value	Purchases	#	date	$	Loss		purch	Cost Basis	FMV
			1,786,474 31	237,406 66			163,739 19	19,269 85	-		1,879,411 63	1,833,604 84
											-	
Campbell Strategic Allocation Fund	49378	10/18/05									-	132,691 52
Campbell Strategic Allocation Fund	20865	10/4/06	188,573 06								188,573 06	56,069 63
K-1											-	
			188,573 06								188,573 06	188,761 20
AIG Ovation Annuity			300,000 00								300,000 00	162,681 61
			488,573 06								488,573 06	351,442 81
TOTAL			3,345,420 57	403,918 74			498,549 72	19,354 44	-	82 17	3,235,307 38	3,049,226 22

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE GRANT AWARD	CHARITABLE	3,000.
ANSHE EMET SYNAGOGUE 3751 NORTH BROADWAY CHICAGO, IL 60613	NONE GRANT AWARD	CHARITABLE	5,000.
ASSOCIATION OF ISRAELI DECORATIVE ARTS 110 EAST 59TH STREET, 26TH FLOOR NEW YORK, NY 10022	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER COMMUNITY HOSPITAL FOUNDATION 1155 ALPINE BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	1,000.
CANADIAN OPERA CO INC 12 FOUNTAIN PLAZA, SUITE 800 BUFFALO, NY 14202-2292	NONE GRANT AWARD	CHARITABLE	5,000.
CHICAGO POLICE MEMORIAL FOUNDATION 1407 W. WASHINGTON BLVD CHICAGO, IL 60607	NONE GRANT AWARD	CHARITABLE	1,000.
CHURCH OF CHRIST C/O LANDON WEEKS 3404 CONSOLIDATION BELLINGHAM, WA 98225	NONE GRANT AWARD	CHARITABLE	7,000.
COMMUNITY FOUNDATION OF BOULDER COUNTY 1123 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.

FRIENDS OF ROBERT EMMET SCHOOL 55 W. MONROE, SUITE 3590 CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
NA'AMAT USA 8707 N. SKOKIE BOULEVARD, SUITE 222 SKOKIE, IL 60077	NONE GRANT AWARD	CHARITABLE	1,000.
NAPLES PHILHARMONIC CENTER FOR THE ARTS 5833 PELICAN BAY BOULEVARD NAPLES, FL 34108	NONE GRANT AWARD	CHARITABLE	5,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	400.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	12,500.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	1,000.
ORT AMERICA 3701 COMMERCIAL AVENUE #13 NORTHBROOK, IL 600621830	NONE GRANT AWARD	CHARITABLE	6,500.
ORT AMERICA 3701 COMMERCIAL AVENUE #13 NORTHBROOK, IL 600621830	NONE GRANT AWARD	CHARITABLE	400.
PHOENIX LAW ENFORCEMENT ASSOCIATION 1102 WEST ADAMS STREET PHOENIX, AZ 85007	NONE GRANT AWARD	CHARITABLE	1,000.
RAVINIA FESTIVAL ASSOCIATION 400 IRIS LANE HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	4,000.

SCHLERODERMA FOUNDATION OF GREATER CHICAGO 203 N. WABASH ST #2219 CHICAGO, IL 60601	NONE GRANT AWARD	CHARITABLE	2,000.
STRATFORD FESTIVAL 55 QUEEN STREET PO BOX 520 STRATFORD, CANADA ONN5A6V2	NONE GRANT AWARD	CHARITABLE	2,000.
SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON, MA 02108	NONE GRANT AWARD	CHARITABLE	6,620.
THE ARK 6450 NORTH CALIFORNIA AVENUE CHICAGO, IL 606455257	NONE GRANT AWARD	CHARITABLE	1,000.
THE ART CENTER 1957 SHERIDAN ROAD HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,000.
THE DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER COUNTY ARTS ALLIANCE, INC 2590 WALNUT STREET, SUITE #9 BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
CASCADIA BEHAVIOR HEALTHCARE, INC. PO BOX 8459 PORTLAND , OR 97207	NONE GRANT AWARD	CHARITABLE	600.
FRACTURED ATLAS PO BOX 8443 PORTLAND , OR 97207	NONE GRANT AWARD	CHARITABLE	500.
FRIENDS OF THE MULTNOMAH COUNTY LIBRARY 919 SW RAYLOR, SUITE 220 PORTLAND, OR 97205	NONE GRANT AWARD	CHARITABLE	600.

ISRAEL SPORTS FOR THE DISABLED 901 S. PLYMOUTH CT. #805 CHICAGO, IL 60605	NONE GRANT AWARD	CHARITABLE	750.
PORTLAND STATE UNIVERSITY DEPT. OF MATHEMATICAL SCIENCE PO BOX 751 PORTLAND, OR 97207	NONE GRANT AWARD	CHARITABLE	600.
SCRAP 2915 NE MLK BLVD PORTLAND, OR 97212	NONE GRANT AWARD	CHARITABLE	600.
SHALVA 1610 W. HIGHLAND #9 CHICAGO, IL 60660	NONE GRANT AWARD	CHARITABLE	420.
SUBUD PORTLAND 3185 NE REGENTS DRIVE PORTLAND, OR 97212	NONE GRANT AWARD	CHARITABLE	400.
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE GRANT AWARD	CHARITABLE	50,000.
METROPOLITAN OPERA NATIONAL COUNCIL LINCOLN CENTER NEW YORK, NY 10023	NONE GRANT AWARD	CHARITABLE	1,000.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE WASHINGTON, DC 20024	NONE GRANT AWARD	CHARITABLE	2,500.
THE ARK 6450 NORTH CALIFORNIA AVENUE CHICAGO, IL 606455257	NONE GRANT AWARD	CHARITABLE	1,000.
JUDY KERNS PENCE CANCER FUND 750 W. VIRGINIA ST. PO BOX 341880 MILWAUKEE, WI 53234	NONE GRANT AWARD	CHARITABLE	250.

UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 57326	NONE GRANT AWARD	CHARITABLE	500.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVE CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	2,500.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE WASHINGTON, DC 20024	NONE GRANT AWARD	CHARITABLE	2,500.
ISRAEL CHILDREN'S CENTERS 3275 W. HILLSBORO BLVD, SUITE #102 DEERFIELD BEACH, FL 33442	NONE GRANT AWARD	CHARITABLE	500.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 57326	NONE GRANT AWARD	CHARITABLE	1,000.
TEMPLE SHALOM OF CHICAGO 3480 N. LAKE SHORE DRIVE CHICAGO, IL 60657	NONE GRANT AWARD	CHARITABLE	300.
JEWISH CHILD & FAMILY SERVICES 216 W. JACKSON BLVD, SUITE 700 CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	1,000.
A SAFE PLACE/ LAKE COUNTY CRISIS CENTER 2710 17TH STREET ZION, IL 60099	NONE GRANT AWARD	CHARITABLE	420.
FAMILY SERVICES OF SOUTH LAKE COUNTY 777 CENTRAL AVENUE, SUITE #17 HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	420.
ILLINOIS HOLOCAUST MUSEUM & EDUCATION CENTER 9603 WOODS DRIVE SKOKIE, IL 60077	NONE GRANT AWARD	CHARITABLE	420.

WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE GRANT AWARD	CHARITABLE	17,500.
BOOKWORM ANGELS PO BOX 578482 CHICAGO, IL 60657	NONE GRANT AWARD	CHARITABLE	500.
HEARTLAND HUMAN CARE SERVICES 4411 N RAVENSWOOD CHICAGO, IL 60640	NONE GRANT AWARD	CHARITABLE	2,500.
CROSSROADS FUND 3411 W DIVERSEY AVENUE CHICAGO, IL 60647	NONE GRANT AWARD	CHARITABLE	4,500.
ROYAL ONTARIO MUSEUM FOUNDATION 100 QUEEN'S PARK CIRCLE TORONTO, ONTARIO, CANADA	NONE GRANT AWARD	CHARITABLE	8,000.
SHAW FESTIVAL FOUNDATION 12 FOUNTAIN PLAZA, SUITE 800 BUFFALO, NY 14202-2292	NONE GRANT AWARD	CHARITABLE	2,500.
Y-ME NATIONAL BREAST CANCER ORGANIZATION 75 REMITTANCE DRIVE, SUITE 6523 CHICAGO, IL 60675	NONE GRANT AWARD	CHARITABLE	1,000.
YEA HIGHLAND PARK C/O RAVINIA FESTIVAL 400 IRIS LANE HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,500.
CANCER WELLNESS CENTER 215 REVERE DRIVE NORTHBROOK, IL 60062	NONE GRANT AWARD	CHARITABLE	1,000.
MICHAEL BECKER FOUNDATION - C/O PHILANTHROPY CHAIR ZETA BETA TAU 907 S. 4TH STREET CHAMPAIGN, IL 61820	NONE GRANT AWARD	CHARITABLE	1,000.

ORT AMERICA 3701 COMMERCIAL AVENUE #13 NORTHBROOK, IL 60062	NONE GRANT AWARD	CHARITABLE	2,500.
NORTH SUBURBAN SYNAGOGUE BETH EL 1175 SHERIDAN ROAD HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	2,500.
100 CLUB OF ARIZONA 5033 N. 19TH AVE, SUITE 123 PHOENIX, AZ 85015-3203	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER ROTARY CLUB 5390 MANHATTAN CIRCLE, SUITE 101 BOULDER, CO 80303	NONE GRANT AWARD	CHARITABLE	600.
IMAGINE! FOUNDATION 1400 DIXON STREET LAFAYETTE, CO 80026	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER INTERNATIONAL FRINGE FESTIVAL 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER INTERNATIONAL FILM FESTIVAL 1906 13TH STREET, SUITE 301 BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER BALLET 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
STORIES ON STAGE PO BOX 211093 DENVER, CO 80221	NONE GRANT AWARD	CHARITABLE	500.
FREQUENT FLYERS 3022 E STERLING CIRCLE BOULDER, CO 80301	NONE GRANT AWARD	CHARITABLE	500.

3RD LAW DANCE/THEATER 2026 19TH STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
IMAGINATION MAKERS THEATER CO 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
ECOARTS CONNECTION 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
PARLANDO SCHOOL FOR THE ARTS 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
LEMON SPONGE CAKE CONTEMPORARY BALLET CO 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
HELANDER DANCE THEATER 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER COUNTY ARTS ALLIANCE, INC 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER ENSEMBLE THEATER COMPANY 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
CENTER STAGE THEATER COMPANY 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER PHILHARMONIC ORCHESTRA 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.

BLUE SKY BRIDGE PO BOX 19122 BOULDER, CO 80308	NONE GRANT AWARD	CHARITABLE	1,000.
UNIVERSITY OF COLORADO FOUNDATION 302 UCB BOULDER, CO 80309	NONE GRANT AWARD	CHARITABLE	400.
UNIVERSITY OF COLORADO FOUNDATION 302 UCB BOULDER, CO 80309	NONE GRANT AWARD	CHARITABLE	400.
LUBAVITCH OF BOULDER COUNTY 4900 SIOUX DRIVE BOULDER, CO 80303	NONE GRANT AWARD	CHARITABLE	100.
E TOWN 1535 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER PARKS & RECREATION FOUNDATION, INC. PO BOX 20935 BOULDER, CO 80308	NONE GRANT AWARD	CHARITABLE	500.
OPEN STUDIOS, INC. 1301 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
ROLLING MEADOWS HIGH SCHOOL 2901 CENTRAL ROAD ROLLING MEADOWS, IL 60008	NONE GRANT AWARD	CHARITABLE	500.
SPERTUS INSTITUTE OF JEWISH STUDIES 610 S. MICHIGAN AVE. CHICAGO, IL 60605	NONE GRANT AWARD	CHARITABLE	1,500.
CHICAGO CHILDREN'S ADVOCACY CENTER 1240 S. DAMEN AVENUE CHICAGO, IL 60608	NONE GRANT AWARD	CHARITABLE	500.

UNITED STATES COMMITTEE SPORTS FOR ISRAEL 1926 ARCH STREET PHILADELPHIA, PA 19103	NONE GRANT AWARD	CHARITABLE	600.
MICRO-ENTERPRISE INVESTORS PROG. OF OREGON 5257 NE MLK BLVD, SUITE 201 PORTLAND, OR 79211	NONE GRANT AWARD	CHARITABLE	1,000.
THEATRE VERTIGO 4110 SE HAWTHORNE BLVD PORTLAND, OR 97214	NONE GRANT AWARD	CHARITABLE	600.
FRIENDLY HOUSE 2617 NW SAVIER PORTLAND, OR 97210	NONE GRANT AWARD	CHARITABLE	700.
CLACKAMAS COUNTY FRIENDS OF THE LIBRARY 16201 SE MCLAUGHLIN BLVD OAK GROVE, OR 97267	NONE GRANT AWARD	CHARITABLE	600.
FOUNDATION OF THE WEST LINN LIBRARY 1595 BURNS STREET WEST LINN, OR 97068	NONE GRANT AWARD	CHARITABLE	600.
AFRICA BAND AID 1616 SW HARBOR WAY, A 411 PORTLAND, OR 97201	NONE GRANT AWARD	CHARITABLE	300.
WILLIAM P LORD HIGH SCHOOL 2630 N. PACIFIC HIGHWAY WOODBURN, OR 97071	NONE GRANT AWARD	CHARITABLE	1,000.
OREGON CITY SCHOOLS IMC 1007 HARRISON STREET OREGON CITY, OR 97045	NONE GRANT AWARD	CHARITABLE	800.
FRACTURED ATLAS PO BOX 8443 PORTLAND, OR 97207	NONE GRANT AWARD	CHARITABLE	600.

FORNEY MUSEUM OF TRANSPORTATION 4303 BRIGHTON BOULEVARD BUILDING #1 DENVER, CO 80216	NONE GRANT AWARD	CHARITABLE	1,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	17,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			227,500.

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
	Name of exempt organization: POLK FAMILY CHARITABLE TRUST	**Employer identification number** 36-3332896
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 333 NORTH MICHIGAN AVE, SUITE, NO. 510	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ IRIS KRIEG 333 NORTH MICHIGAN AVE. SUITE #510 - CHICAGO, IL 60601
  Telephone No. ▶ 312-641-5765 FAX No. ▶ 312-641-5736
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 17, 2012 , to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ [ ] calendar year ______ or
▶ [X] tax year beginning SEP 1, 2010 , and ending AUG 31, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 1,332.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	**3b**	$ 2,041.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

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