Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 9/1/2010 **, and ending** 8/31/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: W P INGRAM FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31 — Room/suite:

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

A Employer identification number: 27-1465067

B Telephone number (see page 10 of the instructions): 609-274-6968

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,219,622

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	500			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	28,551	28,551		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	12,608			
	b Gross sales price for all assets on line 6a 217,219				
	7 Capital gain net income (from Part IV, line 2)		12,608		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	41,659	41,159	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	12,579	7,547	0	5,031
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	802	409	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,381	7,956	0	5,031
	25 Contributions, gifts, grants paid	51,347			51,347
	26 **Total expenses and disbursements** Add lines 24 and 25	64,728	7,956	0	56,378
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-23,069			
	b **Net investment income** (if negative, enter -0-)		33,203		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2	1	1
	2	Savings and temporary cash investments	15,176	10,538	10,538
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,199	1,199	49,315
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,072,166	1,053,609	1,159,768
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,088,543	1,065,347	1,219,622
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,088,543	1,065,347	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,088,543	1,065,347	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,088,543	1,065,347	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,088,543
2	Enter amount from Part I, line 27a	2	-23,069
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,065,474
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	127
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,065,347

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,608
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,160	827,934	0 001401
2008	86,241	1,010,173	0 085373
2007	77,967	1,533,049	0 050857
2006	71,026	1,623,253	0 043755
2005	61,667	1,491,566	0 041344

2 **Total** of line 1, column (d)	2	0.222730
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044546
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,254,401
5 Multiply line 4 by line 3	5	55,879
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	332
7 Add lines 5 and 6	7	56,211
8 Enter qualifying distributions from Part XII, line 4	8	56,378

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	332
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	332
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	332
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 661		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	661
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	329
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 329 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RHODA H INGRAM P O BOX 23 GRIFFIN GA 30224-0001	DISTRIBUTION CO 1 00	0	0	0
RHODA I AVERETT P O BOX 1337 LUMPKIN GA 31815-1337	DISTRIBUTION CO 1 00	0	0	0
JACK M AVERETT P O BOX 23 GRIFFIN GA 30224-0001	TRUSTEE 1 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
	a	Average monthly fair market value of securities	1a	1,247,107
	b	Average of monthly cash balances	1b	26,397
	c	Fair market value of all other assets (see page 25 of the instructions)	1c	
	d	**Total** (add lines 1a, b, and c)	1d	1,273,504
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2		Acquisition indebtedness applicable to line 1 assets	2	
3		Subtract line 2 from line 1d	3	1,273,504
4		Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	19,103
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,254,401
6		**Minimum investment return.** Enter 5% of line 5	6	62,720

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	62,720
2a	Tax on investment income for 2010 from Part VI, line 5	2a	332		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	332
3	Distributable amount before adjustments Subtract line 2c from line 1			3	62,388
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	62,388
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	62,388

Part XII Qualifying Distributions (see page 25 of the instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	56,378
	b	Program-related investments—total from Part IX-B	1b	0
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required)	3a	
	b	Cash distribution test (attach the required schedule)	3b	0
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	56,378
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	332
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,046

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				62,388
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			51,347	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 56,378				
a	Applied to 2009, but not more than line 2a			51,347	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				5,031
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				57,357
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR JACK M AVERETT III P O BOX 23 GRIFFIN GA 30223 770-228-0974 X5

b The form in which applications should be submitted and information and materials they should include

WRITTEN WITH FINANCIAL DETAILS, PURPOSE OF GRANT AND EXEMPT STATUS

c Any submission deadlines

JUNE 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3) ORGANIZATIONS ONLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	51,347
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,551	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,608	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		41,159	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 41,159

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 10/7/2011 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		10/7/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
THE SMILE TRAIN					
Street					
City: WASHINGTON	State: DC	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	250

Name					
HOPE HEALTH CLINIC					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,000

Name					
SPALDING SAMARITANS					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,000

Name					
GEORGIANS FOR PASSANGER CAMPAIGN RAIL					
Street					
City: ATLANTA	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	3,500

Name					
GRIFFIN CHORALE ARTS INC					
Street					
City: BARNESVILLE	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,150

Name					
GRIFFIN SPALDING					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
MAIN STREET PLAYERS					
Street:					
City: GRIFFIN	State: GA	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	1,500

Name					
HEIFFER PROGRAM					
Street:					
City: MERRIFILED	State: VA	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	250

Name					
SPALDING COUNTY 4 H					
Street:					
City: GRIFFIN	State: GA	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	1,147

Name					
WOODBERRY FOREST SCHOOL					
Street:					
City: WOODBERRY FOREST	State: VA	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	300

Name					
REDEEMER SCHOOL					
Street:					
City: WINSTON-SALEM	State: NC	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	1,000

Name					
ST.GEORGE'S EPISCOPAL CHURCH					
Street:					
City: GRIFFIN	State: GA	Zip Code:	Foreign Country:		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	7,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
LIBERTY SPRINGS BAPTIST		GRIFFIN	GA			NONE	501(c)(3)	GENERAL OPERATING	1,000
UGA GRIFFIN RESEARCH		GRIFFIN	GA			NONE	501(c)(3)	GENERAL OPERATING	5,000
GRIFFIN SCHOOL FOR THE AREA ARTS		GRIFFIN	GA			NONE	501(c)(3)	GENERAL OPERATING	1,250
THE CHRISTIAN WOMEN'S CENTER		GRIFFIN	GA			NONE	501(c)(3)	GENERAL OPERATING	1,000
ALL GOD'S CHILDREN PRESCHOOL		CONCORD	NC			NONE	501(c)(3)	GENERAL OPERATING	2,000
GRIFFIN AREA HABITAT		GRIFFIN	GA			NONE	501(c)(3)	GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
STEPPING STONES					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
PLANT THE FUTURE					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,000

Name					
THE GRIFFIN BALLET					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 500

Name					
GEORGIA ORGANICS					
Street					
City: ATLANTA	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
IN CHRIST MISSION CLINIC					
Street					
City: GRIFFIN	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,500

Name					
THE EPISCOPAL MEDIA CENTER					
Street					
City: ATLANTA	State: GA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
STEWART COUNTY
Street

City	State	Zip Code	Foreign Country
LUMPKIN	GA		

Relationship	Foundation Status
NONE	501(c)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	250

Name
FEED THE CHILDREN
Street

City	State	Zip Code	Foreign Country
OKLAHOMA CITY	OK		

Relationship	Foundation Status
NONE	501(c)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	500

Name
IN CHRIST MINISTRIES
Street

City	State	Zip Code	Foreign Country
GRIFFIN	GA		

Relationship	Foundation Status
NONE	501(c)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,500

Name
LUMPKIN UNITED
Street

City	State	Zip Code	Foreign Country
LUMPKIN	GA		

Relationship	Foundation Status
NONE	501(c)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	4,000

Name
SECOND BAPTIST CHURCH
Street

City	State	Zip Code	Foreign Country
GRIFFIN	GA		

Relationship	Foundation Status
NONE	501(c)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	500

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	217,214	204,602	12,6
Other sales	5	9	

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AMERICAN BEACON SMALL	02368A620			8/24/2010		12/2/2010	3	2				
2	X	AMERICAN BEACON SMALL	02368A620			5/19/2010		2/28/2011	4	4				
3	X	AMERICAN BEACON SMALL	02368A620			5/19/2010		2/28/2011	2,461	2,008				45
4	X	BLACKROCK GLOBAL	09251T509			5/19/2010		2/28/2011	3	3				
5	X	BLACKROCK GLOBAL	09251T509			5/19/2010		2/28/2011	383	334				4
6	X	BLACKROCK GLOBAL	09251T509			12/2/2010		2/28/2011	7	7				
7	X	BLACKROCK GLOBAL	09251T509			5/19/2010		8/17/2011	8	7				
8	X	BLACKROCK GLOBAL	09251T509			5/19/2010		8/17/2011	1,386	1,264				12
9	X	AMERICAN BEACON SMALL	02368A620			5/19/2010		12/2/2010	2,320	2,109				21
10	X	AMERICAN BEACON SMALL	02368A620			5/19/2010		12/2/2010	1	1				(
11	X	BLACKROCK GLOBAL	09251T509			5/24/2011		8/17/2011	2	2				(
12	X	CALAMOS MARKET NEUTRAL	128119880			5/19/2010		8/17/2011	1,994	1,910				84
13	X	CALAMOS MARKET NEUTRAL	128119880			5/24/2011		8/17/2011	1	1				(
14	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		12/2/2010	10	9				1
15	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		12/2/2010	1,479	1,353				126
16	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		2/28/2011	15	13				2
17	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		5/24/2011	10	9				1
18	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		5/24/2011	16	13				3
19	X	DAVIS NEW YORK VENTURE	239080401			8/24/2010		12/2/2010	21	18				3
20	X	TURNER EMERGING GROWTI	872524301			5/19/2010		2/28/2011	35	27				8
21	X	TURNER EMERGING GROWTI	872524301			5/19/2010		2/28/2011	5	4				1
22	X	TURNER EMERGING GROWTI	872524301			5/19/2010		5/24/2011	7	5				2
23	X	TURNER EMERGING GROWTI	872524301			5/19/2010		5/24/2011	219	165				54
24	X	VAN ECK GLOBAL	921075750			5/19/2010		12/2/2010	10	7				3
25	X	VAN ECK GLOBAL	921075750			5/19/2010		12/2/2010	4,730	3,642				1,088
26	X	VAN ECK GLOBAL	921075750			8/24/2010		12/2/2010	28	21				7
27	X	VAN ECK GLOBAL	921075750			5/19/2010		2/28/2011	1	1				0
28	X	VAN ECK GLOBAL	921075750			5/19/2010		2/28/2011	3,171	2,209				962
29	X	VAN ECK GLOBAL	921075750			5/19/2010		8/17/2011	148	116				32
30	X	VAN ECK GLOBAL	921075750			5/19/2010		8/17/2011	30	23				7
31	X	VAN ECK GLOBAL	921075750			5/24/2011		8/17/2011	8	9				-1
32	X	VANGUARD INTERMEDIATE	921937819			5/17/2010		5/24/2011	336	327				9
33	X	VANGUARD INTERMEDIATE	921937819			5/17/2010		8/17/2011	4,757	4,410				347
34	X	AMER FUNDS WASHINGTON	939330825			5/19/2010		12/2/2010	80	73				7
35	X	AMER FUNDS WASHINGTON	939330825			8/24/2010		12/2/2010	21	19				2
36	X	AMER FUNDS WASHINGTON	939330825			5/19/2010		2/28/2011	2,461	2,100				361
37	X	IVY ASSET STRATEGY	466001864			5/19/2010		12/2/2010	740	628				112
38	X	IVY ASSET STRATEGY	466001864			5/19/2010		5/24/2011	563	460				103
39	X	IVY ASSET STRATEGY	466001864			2/28/2011		5/24/2011	9	8				1
40	X	IVY ASSET STRATEGY	466001864			5/19/2010		8/17/2011	1	1				0
41	X	IVY ASSET STRATEGY	466001864			5/19/2010		8/17/2011	1,883	1,590				293
42	X	IVY ASSET STRATEGY	466001864			2/28/2011		8/17/2011	10	10				0
43	X	JANUS FORTY FUND CL I	47103A658			5/19/2010		12/2/2010	996	922				74
44	X	JANUS FORTY FUND CL I	47103A658			8/24/2010		12/2/2010	9	8				1
45	X	JANUS FORTY FUND CL I	47103A658			5/19/2010		2/28/2011	24	21				3
46	X	JANUS FORTY FUND CL I	47103A658			5/19/2010		2/28/2011	1,891	1,660				231
47	X	JANUS FORTY FUND CL I	47103A658			8/24/2010		2/28/2011	8	7				1
48	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		12/2/2010	16	15				1
49	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		12/2/2010	908	835				73
50	X	PERKINS MID CAP VALUE	47103C241			8/24/2010		12/2/2010	0	0				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	217,214	204,602	12,61
Other sales	5	9	-

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		2/28/2011	1,398	1,202				19
52	X	FIRST EAGLE GOLD FUND	32008F770			5/19/2010		8/17/2011	4	3				
53	X	FIRST EAGLE GOLD FUND	32008F770			5/24/2011		8/17/2011	15	14				
54	X	FRANKLIN INCOME FD ADV	353496847			5/19/2010		2/28/2011	450	404				4
55	X	FRANKLIN INCOME FD ADV	353496847			5/19/2010		2/28/2011	0	0				
56	X	AMERICAN GROWTH FUND	399874825			5/19/2010		12/2/2010	1,825	1,632				19
57	X	AMERICAN GROWTH FUND	399874825			8/24/2010		12/2/2010	14	12				
58	X	AMERICAN GROWTH FUND	399874825			5/19/2010		2/28/2011	21	17				
59	X	AMERICAN GROWTH FUND	399874825			5/19/2010		2/28/2011	7	6				1
60	X	AMERICAN GROWTH FUND	399874825			5/19/2010		2/28/2011	2,591	2,167				424
61	X	HARBOR INTERNATIONAL	411511306			5/19/2010		12/2/2010	36	30				6
62	X	HARBOR INTERNATIONAL	411511306			5/19/2010		12/2/2010	1,305	1,078				227
63	X	HARBOR INTERNATIONAL	411511306			6/18/2010		12/2/2010	12	10				2
64														0
65	X	HARBOR INTERNATIONAL	411511306			5/19/2010		2/28/2011	4	3				1
66	X	HARBOR INTERNATIONAL	411511306			5/19/2010		2/28/2011	3,024	2,352				672
67	X	HARBOR INTERNATIONAL	411511306			5/19/2010		2/28/2011	25	19				6
68	X	HUSSMAN STRATEGIC GROW	448108100			10/5/2010		5/24/2011	2	2				0
69	X	HUSSMAN STRATEGIC GROW	448108100			10/5/2010		5/24/2011	1,260	1,346				-86
70	X	HUSSMAN STRATEGIC GROW	448108100			2/28/2011		5/24/2011	1	1				0
71	X	HUSSMAN STRATEGIC GROW	448108100			10/5/2010		8/17/2011	0	0				0
72	X	HUSSMAN STRATEGIC GROW	448108100			10/5/2010		8/17/2011	3,112	3,313				-201
73	X	ISHARES BARCLAYS TIPS BO	464287176			5/17/2010		5/24/2011	331	320				11
74	X	ISHARES BARCLAYS TIPS BO	464287176			5/17/2010		8/17/2011	5,117	4,686				431
75	X	ISHARES IBOXX $	464287242			5/17/2010		5/24/2011	333	319				14
76	X	ISHARES IBOXX $	464287242			5/17/2010		8/17/2011	3,744	3,512				232
77	X	ISHARES BARCLAYS MBS BO	464288588			5/17/2010		10/5/2010	35,943	35,720				223
78	X	ISHARES BARCLAYS MBS BO	464288588			5/19/2010		10/5/2010	654	649				5
79	X	FRANKLIN INCOME FD ADV	353496847			12/2/2010		2/28/2011	0	0				0
80	X	AMERICAN GROWTH FUND	399874825			5/19/2010		12/2/2010	10	9				1
81	X	IVY ASSET STRATEGY	466001864			5/19/2010		12/2/2010	10	9				1
82	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		2/28/2011	6	6				0
83	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		2/28/2011	6	5				1
84	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		5/24/2011	3	3				0
85	X	PERKINS MID CAP VALUE	47103C241			5/19/2010		5/24/2011	214	183				31
86	X	JP MORGAN HIGHBRIDGE	4812A2439			5/19/2010		10/5/2010	36,380	37,167				-787
87	X	JP MORGAN HIGHBRIDGE	4812A2439			8/24/2010		10/5/2010	9	9				0
88	X	JP MORGAN HIGHBRIDGE	4812A2439			8/24/2010		10/5/2010	15	15				0
89	X	JP MORGAN HIGHBRIDGE	4812A2439			8/24/2010		10/5/2010	1,190	1,188				2
90	X	LOOMIS SAYLES BOND FD	543495840			5/19/2010		5/24/2011	5	5				0
91	X	LOOMIS SAYLES BOND FD	543495840			5/19/2010		5/24/2011	938	860				78
92	X	LOOMIS SAYLES BOND FD	543495840			2/28/2011		5/24/2011	0	0				0
93	X	LOOMIS SAYLES BOND FD	543495840			5/19/2010		8/17/2011	9	8				1
94	X	LOOMIS SAYLES BOND FD	543495840			5/19/2010		8/17/2011	1,922	1,788				134
95	X	THE MERGER FUND CL N	589509108			10/5/2010		5/24/2011	439	430				9
96	X	THE MERGER FUND CL N	589509108			2/28/2011		5/24/2011	10	9				1
97	X	THE MERGER FUND CL N	589509108			10/5/2010		8/17/2011	1	1				0
98	X	THE MERGER FUND CL N	589509108			10/5/2010		8/17/2011	1,351	1,370				-19
99	X	THE MERGER FUND CL N	589509108			2/28/2011		8/17/2011	5	5				0
100	X	OPPENHEIMER DEVELOPING	683974505			5/19/2010		12/2/2010	5	4				1
101	X	OPPENHEIMER DEVELOPING	683974505			5/19/2010		12/2/2010	454	354				100

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	217,214	204,602	12,61
Other sales	5	9	

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	OPPENHEIMER DEVELOPING	683974505			6/18/2010		12/2/2010	8	7				
103	X	OPPENHEIMER DEVELOPING	683974505			5/19/2010		5/24/2011	280	218				6
104	X	OPPENHEIMER DEVELOPING	683974505			2/28/2011		5/24/2011	14	13				
105	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		12/2/2010	3	3				[illegible]
106	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		12/2/2010	2	2				[illegible]
107	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		12/2/2010	986	826				16
108	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		2/28/2011	1,700	1,309				39
109	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		2/28/2011	4	3				
110	X	PIMCO COMMODITY REAL	72201M842			5/19/2010		8/17/2011	830	684				14
111	X	PIMCO COMMODITY REAL	72201M842			5/24/2011		8/17/2011	1	1				0
112	X	SPDR GOLD TRUST	78463V107			5/17/2010		9/3/2010	0	0				0
113	X	SPDR GOLD TRUST	78463V107			5/19/2010		9/3/2010	0	0				0
114	X	SPDR GOLD TRUST	78463V107			5/17/2010		9/3/2010	9	9				0
115	X	SPDR GOLD TRUST	78463V107			5/19/2010		10/4/2010	0	0				0
116	X	SPDR GOLD TRUST	78463V107			5/17/2010		10/4/2010	9	9				0
117	X	SPDR GOLD TRUST	78463V107			5/17/2010		10/4/2010	0	0				0
118	X	SPDR GOLD TRUST	78463V107			5/19/2010		11/5/2010	0	0				0
119	X	SPDR GOLD TRUST	78463V107			5/17/2010		11/5/2010	10	9				1
120	X	SPDR GOLD TRUST	78463V107			5/17/2010		11/5/2010	0	0				0
121	X	SPDR GOLD TRUST	78463V107			5/17/2010		12/2/2010	1,353	1,208				145
122	X	SPDR GOLD TRUST	78463V107			5/19/2010		12/3/2010	0	0				0
123	X	SPDR GOLD TRUST	78463V107			5/17/2010		12/3/2010	10	8				2
124	X	SPDR GOLD TRUST	78463V107			5/17/2010		12/3/2010	0	0				0
125	X	SPDR GOLD TRUST	78463V107			5/17/2010		5/24/2011	2,227	1,811				416
126	X	SPDR GOLD TRUST	78463V107			5/17/2010		8/17/2011	8,025	5,555				2,470
127	X	TURNER EMERGING GROWT	872524301			5/19/2010		12/2/2010	3,870	3,265				605
128	X	TURNER EMERGING GROWT	872524301			5/19/2010		12/2/2010	18	15				3
129	X	TURNER EMERGING GROWT	872524301			8/24/2010		12/2/2010	13	10				3
130	X	TURNER EMERGING GROWT	872524301			5/19/2010		2/28/2011	2,224	1,695				529
131	X	DELAWARE EMERGING	245914817			6/18/2010		12/2/2010	0	0				0
132	X	DELAWARE EMERGING	245914817			5/19/2010		2/28/2011	3	2				1
133	X	DELAWARE EMERGING	245914817			5/19/2010		2/28/2011	145	115				30
134	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		2/28/2011	1,803	1,537				266
135	X	DELAWARE EMERGING	245914817			6/18/2010		2/28/2011	2	2				0
136	X	EATON VANCE RISK MANAGE	27829G106			5/17/2010		10/5/2010	23,351	27,121				-3,770
137	X	EATON VANCE RISK MANAGE	27829G106			5/17/2010		10/5/2010	8,430	9,792				-1,362
138	X	EATON VANCE RISK MANAGE	27829G106			5/19/2010		10/5/2010	843	962				-119
139	X	EATON VANCE RISK MANAGE	27829G106			8/24/2010		10/5/2010	2,922	2,968				-46
140	X	EATON VANCE RISK MANAGE	27829G106			8/24/2010		10/5/2010	1,405	1,426				-21
141	X	AMERICAN EURO PACIFIC	29875E100			5/19/2010		12/2/2010	9	8				1
142	X	AMERICAN EURO PACIFIC	29875E100			5/19/2010		12/2/2010	2	1				1
143	X	AMERICAN EURO PACIFIC	29875E100			5/19/2010		12/2/2010	411	346				65
144	X	AMERICAN EURO PACIFIC	29875E100			5/19/2010		2/28/2011	32	26				6
145	X	AMERICAN EURO PACIFIC	29875E100			5/19/2010		2/28/2011	938	762				176
146	X	FEDERATED KAUFMANN FUN	314172677			5/19/2010		12/2/2010	1,289	1,102				187
147	X	FEDERATED KAUFMANN FUN	314172677			6/18/2010		12/2/2010	1	1				0
148	X	FEDERATED KAUFMANN FUN	314172677			5/19/2010		5/24/2011	605	496				109
149	X	FEDERATED KAUFMANN FUN	314172677			6/18/2010		5/24/2011	1	1				0
150	X	FIDELITY ADV FLOATING	315807552			10/5/2010		8/17/2011	802	821				-19
151	X	FIDELITY ADV FLOATING	315807552			5/24/2011		8/17/2011	1	1				0
152	X	FIRST EAGLE	32008F606			5/19/2010		12/2/2010	1,242	1,093				149

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	217,214	204,602	12,61
Other sales	5	9	-

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
153	X	DAVIS NEW YORK VENTURE	239080401			5/19/2010		5/24/2011	36	31				[illegible]
154	X	FIRST EAGLE	32008F606			5/19/2010		12/2/2010	20	17				[illegible]
155	X	FIRST EAGLE	32008F606			8/24/2010		12/2/2010	16	13				[illegible]
156	X	FIRST EAGLE	32008F606			5/19/2010		2/28/2011	27	23				[illegible]
157	X	FIRST EAGLE	32008F606			5/19/2010		2/28/2011	12	10				[illegible]
158	X	FIRST EAGLE	32008F606			5/19/2010		2/28/2011	576	486				90
159	X	FIRST EAGLE	32008F606			5/19/2010		5/24/2011	48	40				8
160	X	FIRST EAGLE	32008F606			5/19/2010		5/24/2011	25	21				4
161	X	FIRST EAGLE	32008F606			5/19/2010		8/17/2011	1,768	1,538				230
162	X	DELAWARE EMERGING	245914817			5/19/2010		12/2/2010	296	242				54
163	X	FIRST EAGLE	32008F606			5/19/2010		8/17/2011	5	4				1
164	X	FIRST EAGLE GOLD FUND	32008F770			5/19/2010		12/2/2010	19	15				4
165	X	FIRST EAGLE GOLD FUND	32008F770			5/19/2010		12/2/2010	2,455	1,947				508
166	X	FIRST EAGLE GOLD FUND	32008F770			5/19/2010		8/17/2011	4,579	3,612				967
167	X	AMER FUNDS WASHINGTON	939330825			5/19/2010		2/28/2011	14	12				2
168	X	AMER FUNDS WASHINGTON	939330825			8/24/2010		2/28/2011	3	3				0
169	X	AMER FUNDS WASHINGTON	939330825			5/19/2010		5/24/2011	2	2				0
170	X	AMER FUNDS WASHINGTON	939330825			5/19/2010		5/24/2011	838	708				130
171									5	9				-4

Line 16c (990-PF) - Other Fees

		12,579	7,547	0	5,031
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	12,579	7,547		5,031
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		802	409	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	409	409		
2	ESTIMATED EXCISE TAX PAID	393			
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			1,072,166	1,053,609	1,159,768
1			1,072,166	1,053,609	1,159,768
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	214,016	0	204,611	9,405	0	0	0	9,4
1	AMERICAN BEACON SMALL	02368A620		8/24/2010	12/2/2010	3	0	2	1			0	
2	AMERICAN BEACON SMALL	02368A620		5/19/2010	2/28/2011	4	0	4	0			0	
3	AMERICAN BEACON SMALL	02368A620		5/19/2010	2/28/2011	2,461	0	2,008	453			0	45
4	BLACKROCK GLOBAL	09251T509		5/19/2010	2/28/2011	3	0	3	0			0	
5	BLACKROCK GLOBAL	09251T509		5/19/2010	2/28/2011	383	0	334	49			0	4
6	BLACKROCK GLOBAL	09251T509		12/2/2010	2/28/2011	7	0	7	0			0	
7	BLACKROCK GLOBAL	09251T509		5/19/2010	8/17/2011	8	0	7	1			0	
8	BLACKROCK GLOBAL	09251T509		5/19/2010	8/17/2011	1,386	0	1,264	122			0	12
9	AMERICAN BEACON SMALL	02368A620		5/19/2010	12/2/2010	2,320	0	2,109	211			0	21
10	AMERICAN BEACON SMALL	02368A620		5/19/2010	12/2/2010	1	0	1	0			0	
11	BLACKROCK GLOBAL	09251T509		5/24/2011	8/17/2011	2	0	2	0			0	
12	CALAMOS MARKET NEUTRAL	128119880		5/19/2010	8/17/2011	1,994	0	1,910	84			0	8
13	CALAMOS MARKET NEUTRAL	128119880		5/24/2011	8/17/2011	1	0	1	0			0	
14	DAVIS NEW YORK VENTURE	239080401		5/19/2010	12/2/2010	10	0	9	1			0	
15	DAVIS NEW YORK VENTURE	239080401		5/19/2010	12/2/2010	1 479	0	1,353	126			0	12
16	DAVIS NEW YORK VENTURE	239080401		5/19/2010	2/28/2011	15	0	13	2			0	
17	DAVIS NEW YORK VENTURE	239080401		5/19/2010	5/24/2011	10	0	9	1			0	
18	DAVIS NEW YORK VENTURE	239080401		5/19/2010	5/24/2011	16	0	13	3			0	
19	DAVIS NEW YORK VENTURE	239080401		8/24/2010	12/2/2010	21	0	18	3			0	
20	TURNER EMERGING GROWTH	872524301		5/19/2010	2/28/2011	35	0	27	8			0	
21	TURNER EMERGING GROWTH	872524301		5/19/2010	2/28/2011	5	0	4	1			0	1
22	TURNER EMERGING GROWTH	872524301		5/19/2010	5/24/2011	7	0	5	2			0	2
23	TURNER EMERGING GROWTH	872524301		5/19/2010	5/24/2011	219	0	165	54			0	54
24	VAN ECK GLOBAL	921075750		5/19/2010	12/2/2010	10	0	7	3			0	3
25	VAN ECK GLOBAL	921075750		5/19/2010	12/2/2010	4,730	0	3,642	1,088			0	1,088
26	VAN ECK GLOBAL	921075750		8/24/2010	12/2/2010	28	0	21	7			0	7
27	VAN ECK GLOBAL	921075750		5/19/2010	2/28/2011	1	0	1	0			0	0
28	VAN ECK GLOBAL	921075750		5/19/2010	2/28/2011	3,171	0	2,209	962			0	962
29	VAN ECK GLOBAL	921075750		5/19/2010	8/17/2011	148	0	116	32			0	32
30	VAN ECK GLOBAL	921075750		5/19/2010	8/17/2011	30	0	23	7			0	7
31	VAN ECK GLOBAL	921075750		5/24/2011	8/17/2011	8	0	9	-1			0	-1
32	VANGUARD INTERMEDIATE	921937819		5/17/2010	5/24/2011	336	0	327	9			0	9
33	VANGUARD INTERMEDIATE	921937819		5/17/2010	8/17/2011	4,757	0	4,410	347			0	347
34	AMER FUNDS WASHINGTON	939330825		5/19/2010	12/2/2010	80	0	73	7			0	7
35	AMER FUNDS WASHINGTON	939330825		8/24/2010	12/2/2010	21	0	19	2			0	2
36	AMER FUNDS WASHINGTON	939330825		5/19/2010	2/28/2011	2,461	0	2,100	361			0	361
37	IVY ASSET STRATEGY	466001864		5/19/2010	12/2/2010	740	0	628	112			0	112
38	IVY ASSET STRATEGY	466001864		5/19/2010	5/24/2011	563	0	460	103			0	103
39	IVY ASSET STRATEGY	466001864		2/28/2011	5/24/2011	9	0	8	1			0	1
40	IVY ASSET STRATEGY	466001864		5/19/2010	8/17/2011	1	0	1	0			0	0
41	IVY ASSET STRATEGY	466001864		5/19/2010	8/17/2011	1,883	0	1,590	293			0	293
42	IVY ASSET STRATEGY	466001864		2/28/2011	8/17/2011	10	0	10	0			0	0
43	JANUS FORTY FUND CL I	47103A658		5/19/2010	12/2/2010	996	0	922	74			0	74
44	JANUS FORTY FUND CL I	47103A658		8/24/2010	12/2/2010	9	0	8	1			0	1
45	JANUS FORTY FUND CL I	47103A658		5/19/2010	2/28/2011	24	0	21	3			0	3
46	JANUS FORTY FUND CL I	47103A658		5/19/2010	2/28/2011	1,891	0	1,660	231			0	231
47	JANUS FORTY FUND CL I	47103A658		8/24/2010	2/28/2011	8	0	7	1			0	1
48	PERKINS MID CAP VALUE	47103C241		5/19/2010	12/2/2010	16	0	15	1			0	1
49	PERKINS MID CAP VALUE	47103C241		5/19/2010	12/2/2010	908	0	835	73			0	73
50	PERKINS MID CAP VALUE	47103C241		8/24/2010	12/2/2010	0	0	0	0			0	0
51	PERKINS MID CAP VALUE	47103C241		5/19/2010	2/28/2011	1,398	0	1,202	196			0	196
52	FIRST EAGLE GOLD FUND	32008F770		5/19/2010	8/17/2011	4	0	3	1			0	1
53	FIRST EAGLE GOLD FUND	32008F770		5/24/2011	8/17/2011	15	0	14	1			0	1
54	FRANKLIN INCOME FD ADV	353496847		5/19/2010	2/28/2011	450	0	404	46			0	46
55	FRANKLIN INCOME FD ADV	353496847		5/19/2010	2/28/2011	0	0	0	0			0	0
56	AMERICAN GROWTH FUND	399874825		5/19/2010	12/2/2010	1,825	0	1,632	193			0	193
57	AMERICAN GROWTH FUND	399874825		8/24/2010	12/2/2010	14	0	12	2			0	2

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjuste Basis or Losses
					Totals	214,016	0	204,611	9,405	0	0	0	9,4
58	AMERICAN GROWTH FUND	399874825		5/19/2010	2/28/2011	21	0	17	4			0	
59	AMERICAN GROWTH FUND	399874825		5/19/2010	2/28/2011	7	0	6	1			0	
60	AMERICAN GROWTH FUND	399874825		5/19/2010	2/28/2011	2,591	0	2,167	424			0	4
61	HARBOR INTERNATIONAL	411511306		5/19/2010	12/2/2010	36	0	30	6			0	
62	HARBOR INTERNATIONAL	411511306		5/19/2010	12/2/2010	1,305	0	1,078	227			0	2
63	HARBOR INTERNATIONAL	411511306		6/18/2010	12/2/2010	12	0	10	2			0	
64	HARBOR INTERNATIONAL	411511306		5/19/2010	2/28/2011	4	0	3	1			0	
65	HARBOR INTERNATIONAL	411511306		5/19/2010	2/28/2011	3,024	0	2,352	672			0	6
66	HARBOR INTERNATIONAL	411511306		5/19/2010	2/28/2011	25	0	19	6			0	
67	HUSSMAN STRATEGIC GROWTH	448108100		10/5/2010	5/24/2011	2	0	2	0			0	
68	HUSSMAN STRATEGIC GROWTH	448108100		10/5/2010	5/24/2011	1,260	0	1,346	-86			0	-8
69	HUSSMAN STRATEGIC GROWTH	448108100		2/28/2011	5/24/2011	1	0	1	0			0	
70	HUSSMAN STRATEGIC GROWTH	448108100		10/5/2010	8/17/2011	0	0	0	0			0	
71	HUSSMAN STRATEGIC GROWTH	448108100		10/5/2010	8/17/2011	3,112	0	3,313	-201			0	-20
72	ISHARES BARCLAYS TIPS BO	464287176		5/17/2010	5/24/2011	331	0	320	11			0	1
73	ISHARES BARCLAYS TIPS BO	464287176		5/17/2010	8/17/2011	5,117	0	4,686	431			0	43
74	ISHARES IBOXX $	464287242		5/17/2010	5/24/2011	333	0	319	14			0	1
75	ISHARES IBOXX $	464287242		5/17/2010	8/17/2011	3,744	0	3,512	232			0	23
76	ISHARES BARCLAYS MBS BON	464288588		5/17/2010	10/5/2010	35,943	0	35,720	223			0	22
77	ISHARES BARCLAYS MBS BON	464288588		5/19/2010	10/5/2010	654	0	649	5			0	
78	FRANKLIN INCOME FD ADV	353496847		12/2/2010	2/28/2011	0	0	0	0			0	
79	AMERICAN GROWTH FUND	399874825		5/19/2010	12/2/2010	10	0	9	1			0	
80	IVY ASSET STRATEGY	466001864		5/19/2010	12/2/2010	10	0	9	1			0	
81	PERKINS MID CAP VALUE	47103C241		5/19/2010	2/28/2011	6	0	6	0			0	[illegible]
82	PERKINS MID CAP VALUE	47103C241		5/19/2010	2/28/2011	6	0	5	1			0	[illegible]
83	PERKINS MID CAP VALUE	47103C241		5/19/2010	5/24/2011	3	0	3	0			0	[illegible]
84	PERKINS MID CAP VALUE	47103C241		5/19/2010	5/24/2011	214	0	183	31			0	31
85	JP MORGAN HIGHBRIDGE	4812A2439		5/19/2010	10/5/2010	36,380	0	37,167	-787			0	-787
86	JP MORGAN HIGHBRIDGE	4812A2439		8/24/2010	10/5/2010	9	0	9	0			0	0
87	JP MORGAN HIGHBRIDGE	4812A2439		8/24/2010	10/5/2010	15	0	15	0			0	0
88	JP MORGAN HIGHBRIDGE	4812A2439		8/24/2010	10/5/2010	1,190	0	1,188	2			0	2
89	LOOMIS SAYLES BOND FD	543495840		5/19/2010	5/24/2011	5	0	5	0			0	0
90	LOOMIS SAYLES BOND FD	543495840		5/19/2010	5/24/2011	938	0	860	78			0	78
91	LOOMIS SAYLES BOND FD	543495840		2/28/2011	5/24/2011	0	0	0	0			0	0
92	LOOMIS SAYLES BOND FD	543495840		5/19/2010	8/17/2011	9	0	8	1			0	1
93	LOOMIS SAYLES BOND FD	543495840		5/19/2010	8/17/2011	1,922	0	1,788	134			0	134
94	THE MERGER FUND CL N	589509108		10/5/2010	5/24/2011	439	0	430	9			0	9
95	THE MERGER FUND CL N	589509108		2/28/2011	5/24/2011	10	0	9	1			0	1
96	THE MERGER FUND CL N	589509108		10/5/2010	8/17/2011	1	0	1	0			0	0
97	THE MERGER FUND CL N	589509108		10/5/2010	8/17/2011	1,351	0	1,370	-19			0	-19
98	THE MERGER FUND CL N	589509108		2/28/2011	8/17/2011	5	0	5	0			0	0
99	OPPENHEIMER DEVELOPING	683974505		5/19/2010	12/2/2010	5	0	4	1			0	1
100	OPPENHEIMER DEVELOPING	683974505		5/19/2010	12/2/2010	454	0	354	100			0	100
101	OPPENHEIMER DEVELOPING	683974505		6/18/2010	12/2/2010	8	0	7	1			0	1
102	OPPENHEIMER DEVELOPING	683974505		5/19/2010	5/24/2011	280	0	218	62			0	62
103	OPPENHEIMER DEVELOPING	683974505		2/28/2011	5/24/2011	14	0	13	1			0	1
104	PIMCO COMMODITY REAL	72201M842		5/19/2010	12/2/2010	3	0	3	0			0	0
105	PIMCO COMMODITY REAL	72201M842		5/19/2010	12/2/2010	2	0	2	0			0	0
106	PIMCO COMMODITY REAL	72201M842		5/19/2010	12/2/2010	986	0	826	160			0	160
107	PIMCO COMMODITY REAL	72201M842		5/19/2010	2/28/2011	1,700	0	1,309	391			0	391
108	PIMCO COMMODITY REAL	72201M842		5/19/2010	2/28/2011	4	0	3	1			0	1
109	PIMCO COMMODITY REAL	72201M842		5/19/2010	8/17/2011	830	0	684	146			0	146
110	PIMCO COMMODITY REAL	72201M842		5/24/2011	8/17/2011	1	0	1	0			0	0
111	SPDR GOLD TRUST	78463V107		5/17/2010	9/3/2010	0	0	0	0			0	0
112	SPDR GOLD TRUST	78463V107		5/19/2010	9/3/2010	0	0	0	0			0	0
113	SPDR GOLD TRUST	78463V107		5/17/2010	9/3/2010	9	0	9	0			0	0
114	SPDR GOLD TRUST	78463V107		5/19/2010	10/4/2010	0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	214,016	0	204,611	9,405	0	0	0	9,4
115	SPDR GOLD TRUST	78463V107		5/17/2010	10/4/2010	9	0	9	0			0	
116	SPDR GOLD TRUST	78463V107		5/17/2010	10/4/2010	0	0	0	0			0	
117	SPDR GOLD TRUST	78463V107		5/19/2010	11/5/2010	0	0	0	0			0	
118	SPDR GOLD TRUST	78463V107		5/17/2010	11/5/2010	10	0	9	1			0	
119	SPDR GOLD TRUST	78463V107		5/17/2010	11/5/2010	0	0	0	0			0	
120	SPDR GOLD TRUST	78463V107		5/17/2010	12/2/2010	1,353	0	1,208	145			0	14
121	SPDR GOLD TRUST	78463V107		5/19/2010	12/3/2010	0	0	0	0			0	
122	SPDR GOLD TRUST	78463V107		5/17/2010	12/3/2010	10	0	8	2			0	
123	SPDR GOLD TRUST	78463V107		5/17/2010	12/3/2010	0	0	0	0			0	
124	SPDR GOLD TRUST	78463V107		5/17/2010	5/24/2011	2,227	0	1,811	416			0	41
125	SPDR GOLD TRUST	78463V107		5/17/2010	8/17/2011	8,025	0	5,555	2,470			0	2,47
126	TURNER EMERGING GROWTH	872524301		5/19/2010	12/2/2010	3,870	0	3,265	605			0	60
127	TURNER EMERGING GROWTH	872524301		5/19/2010	12/2/2010	18	0	15	3			0	
128	TURNER EMERGING GROWTH	872524301		8/24/2010	12/2/2010	13	0	10	3			0	
129	TURNER EMERGING GROWTH	872524301		5/19/2010	2/28/2011	2,224	0	1,695	529			0	52
130	DELAWARE EMERGING	245914817		6/18/2010	12/2/2010	0	0	0	0			0	[illegible]
131	DELAWARE EMERGING	245914817		5/19/2010	2/28/2011	3	0	2	1			0	
132	DELAWARE EMERGING	245914817		5/19/2010	2/28/2011	145	0	115	30			0	3
133	DAVIS NEW YORK VENTURE	239080401		5/19/2010	2/28/2011	1,803	0	1 537	266			0	26
134	DELAWARE EMERGING	245914817		6/18/2010	2/28/2011	2	0	2	0			0	[illegible]
135	EATON VANCE RISK MANAGED	27829G106		5/17/2010	10/5/2010	23,351	0	27,121	-3,770			0	-3,77
136	EATON VANCE RISK MANAGED	27829G106		5/17/2010	10/5/2010	8,430	0	9,792	-1,362			0	-1,36
137	EATON VANCE RISK MANAGED	27829G106		5/19/2010	10/5/2010	843	0	962	-119			0	-11
138	EATON VANCE RISK MANAGED	27829G106		8/24/2010	10/5/2010	2,922	0	2,968	-46			0	-4
139	EATON VANCE RISK MANAGED	27829G106		8/24/2010	10/5/2010	1,405	0	1,426	-21			0	-21
140	AMERICAN EURO PACIFIC	29875E100		5/19/2010	12/2/2010	9	0	8	1			0	1
141	AMERICAN EURO PACIFIC	29875E100		5/19/2010	12/2/2010	2	0	1	1			0	1
142	AMERICAN EURO PACIFIC	29875E100		5/19/2010	12/2/2010	411	0	346	65			0	65
143	AMERICAN EURO PACIFIC	29875E100		5/19/2010	2/28/2011	32	0	26	6			0	6
144	AMERICAN EURO PACIFIC	29875E100		5/19/2010	2/28/2011	938	0	762	176			0	176
145	FEDERATED KAUFMANN FUND	314172677		5/19/2010	12/2/2010	1,289	0	1,102	187			0	187
146	FEDERATED KAUFMANN FUND	314172677		6/18/2010	12/2/2010	1	0	1	0			0	0
147	FEDERATED KAUFMANN FUND	314172677		5/19/2010	5/24/2011	605	0	496	109			0	109
148	FEDERATED KAUFMANN FUND	314172677		6/18/2010	5/24/2011	1	0	1	0			0	0
149	FIDELITY ADV FLOATING	315807552		10/5/2010	8/17/2011	802	0	821	-19			0	-19
150	FIDELITY ADV FLOATING	315807552		5/24/2011	8/17/2011	1	0	1	0			0	0
151	FIRST EAGLE	32008F606		5/19/2010	12/2/2010	1,242	0	1,093	149			0	149
152	DAVIS NEW YORK VENTURE	239080401		5/19/2010	5/24/2011	36	0	31	5			0	5
153	FIRST EAGLE	32008F606		5/19/2010	12/2/2010	20	0	17	3			0	3
154	FIRST EAGLE	32008F606		8/24/2010	12/2/2010	16	0	13	3			0	3
155	FIRST EAGLE	32008F606		5/19/2010	2/28/2011	27	0	23	4			0	4
156	FIRST EAGLE	32008F606		5/19/2010	2/28/2011	12	0	10	2			0	2
157	FIRST EAGLE	32008F606		5/19/2010	2/28/2011	576	0	486	90			0	90
158	FIRST EAGLE	32008F606		5/19/2010	5/24/2011	48	0	40	8			0	8
159	FIRST EAGLE	32008F606		5/19/2010	5/24/2011	25	0	21	4			0	4
160	FIRST EAGLE	32008F606		5/19/2010	8/17/2011	1,768	0	1,538	230			0	230
161	DELAWARE EMERGING	245914817		5/19/2010	12/2/2010	296	0	242	54			0	54
162	FIRST EAGLE	32008F606		5/19/2010	8/17/2011	5	0	4	1			0	1
163	FIRST EAGLE GOLD FUND	32008F770		5/19/2010	12/2/2010	19	0	15	4			0	4
164	FIRST EAGLE GOLD FUND	32008F770		5/19/2010	12/2/2010	2,455	0	1,947	508			0	508
165	FIRST EAGLE GOLD FUND	32008F770		5/19/2010	8/17/2011	4,579	0	3,612	967			0	967
166	AMER FUNDS WASHINGTON	939330825		5/19/2010	2/28/2011	14	0	12	2			0	2
167	AMER FUNDS WASHINGTON	939330825		8/24/2010	2/28/2011	3	0	3	0			0	0
168	AMER FUNDS WASHINGTON	939330825		5/19/2010	5/24/2011	2	0	2	0			0	0
169	AMER FUNDS WASHINGTON	939330825		5/19/2010	5/24/2011	838	0	708	130			0	130
170						0	0	0	0			0	0
171						5	0	9	-4			0	-4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	3,203
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjuste Basis or Losses
					Totals	214,016	0	204,611	9,405	0	0	0	9,4

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	RHODA H INGRAM		P O BOX 23	GRIFFIN	GA	30224-0001		DISTRIBUTION COM	1
2	RHODA I AVERETT		P O BOX 1337	LUMPKIN	GA	31815-1337		DISTRIBUTION COM	1
3	JACK M AVERETT		P O BOX 23	GRIFFIN	GA	30224-0001		TRUSTEE	1
4									
5									
6									
7									
8									
9									
10									

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	8/31/2010	1	268
2	First quarter estimated tax payment	1/13/2011	2	131
3	Second quarter estimated tax payment	2/10/2011	3	131
4	Third quarter estimated tax payment	5/12/2011	4	131
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	661

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	51,347
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	51,347

W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.12	0.12		**.12**		
ISA BANK OF AMERICA	10,360.00	10,360.00	1.0000	**10,360.00**	**8**	08
TOTAL		10,360.12		**10,360.12**	**8**	.08

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COCA COLA COM	KO	01/01/95	700	1.7122	1,198.58	70.4500	**49,315.00**	48,116.42	**1,317**	2.66
TOTAL					1,198 58		**49,315.00**	48,116.42	**1,317**	2.67

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
COCA COLA COM	KO	Buy (A17)	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
AMER FUNDS WASHINGTON	2,165	52,899.10	27.2700	**59,039.55**	6,140.45	52,899	**6,140**	**1,451**	2.45
MUTUAL INV FD CL F2									
SYMBOL. WMFFX Initial Purchase:05/19/10									
Equity 100%									
.4690 Fractional Share		*11.54*	*27.2700*	***12.79***	*1.25*			***1***	*2 45*
AMERICAN BEACON SMALL	1,452	24,329.53	17.7600	**25,787.52**	1,457.99	24,329	**1,457**	**101**	.38
CAP VALUE FD INVESTOR CL									
SYMBOL. AVPAX Initial Purchase 05/19/10									
Equity 100%									
.9750 Fractional Share		*18.05*	*17.7600*	***17.32***	*(0.73)*			***1***	*.38*

W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
AMERICAN EURO PACIFIC GROWTH FUND CL F2 SYMBOL: AFPFX Initial Purchase 05/19/10 Equity 100%	1,632	56,789.73	38.5300	**62,880.96**	6,091.23	56,789	**6,091**	**1,103**	1.75
4040 Fractional Share		16 12	38.5300	**15.57**	(0 55)			**1**	1.75
AMERICAN GROWTH FUND OF AMERICA CL F2 SYMBOL. GFFFX Initial Purchase.05/19/10 Equity 100%	2,002	53,677.12	29.2500	**58,558.50**	4,881.38	53,677	**4,881**	**641**	1.09
2980 Fractional Share		8.54	29.2500	**8.72**	.18			**1**	1.09
BLACKROCK GLOBAL ALLOCATION FD INC INSTL SYMBOL: MALOX Initial Purchase:05/19/10 Fixed Income 28% Equity 72%	2,763	48,643.45	19.3700	**53,519.31**	4,875.86	48,643	**4,875**	**1,034**	1.93
.5770 Fractional Share		10.13	19.3700	**11.18**	1.05			**1**	1.93
CALAMOS MARKET NEUTRAL INCOME FD CL I SYMBOL. CMNIX Initial Purchase.05/19/10 Equity 100%	3,406	38,873.57	11.9000	**40,531.40**	1,657 83	38,873	**1,657**	**787**	1 94
.0460 Fractional Share		0.55	11.9000	**.55**				**1**	1.94
DAVIS NEW YORK VENTURE FD CL Y SYMBOL: DNVYX Initial Purchase.05/19/10 Equity 100%	1,786	54,906.24	32.7700	**58,527.22**	3,620 98	54,906	**3,620**	**822**	1.40
0730 Fractional Share		2.35	32 7700	**2.39**	04			**1**	1 40

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
DELAWARE EMERGING	918	11,807.02	14.3100	**13,136.58**	1,329.56	11,807	**1,329**	**111**	.83
MARKETS FUND INSTI CI									
SYMBOL · DFMIX Initial Purchase 05/19/10									
Equity 100%									
7800 Fractional Share		*11 60*	*14.3100*	***11.16***	*(0.44)*			***1***	*.83*
FEDERATED KAUFMANN FUND	6,459	29,646.81	5.0000	**32,295.00**	2,648.19	29,646	**2,648**	**214**	.66
CL A									
SYMBOL: KAUAX Initial Purchase.05/19/10									
Equity 100%									
.2120 Fractional Share		*1.00*	*5.0000*	***1.06***	*.06*			***1***	*66*
FIDELITY ADV FLOATING	4,170	40,338.10	9.4500	**39,406.50**	(931.60)	40,338	**(931)**	**1,356**	3.43
RATE HIGH INC FD CL I									
SYMBOL FFRIX Initial Purchase.10/05/10									
Fixed Income 100%									
.1280 Fractional Share		*1.26*	*9.4500*	***1.21***	*(0.05)*			***1***	*3.43*
FIRST EAGLE	1,141	46,170.40	47.1800	**53,832.38**	7,661.98	46,170	**7,661**	**866**	1.60
GLOBAL CLASS I									
SYMBOL SGIIX Initial Purchase.05/19/10									
Fixed Income 3% Equity 97%									
.1290 Fractional Share		*5.22*	*47.1800*	***6.09***	*.87*			***1***	*1 60*
FIRST EAGLE GOLD FUND	853	24,658.01	37.0800	**31,629.24**	6,971.23	24,658	**6,971**	**680**	2.14
CL I									
SYMBOL FEGIX Initial Purchase.05/19/10									
Equity 100%									
8990 Fractional Share		*25.36*	*37 0800*	***33.33***	*7 97*			***1***	*2 14*

W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FRANKLIN INCOME FD ADV	25,719	52,082.49	2.0800	**53,495.52**	1,413.03	52,082	**1,413**	**3,678**	6.87
CLASS									
SYMBOL FRIAX Initial Purchase 05/19/10									
Fixed Income 62% Equity 38%									
1400 Fractional Share		*0.29*	*2.0800*	**.29**				**1**	*6.87*
HARBOR INTERNATIONAL	1,099	54,088.22	57.2300	**62,895.77**	8,807.55	54,088	**8,807**	**957**	1.52
FUND INSTL CL									
SYMBOL HAINX Initial Purchase 05/19/10									
Equity 100%									
.1140 Fractional Share		*6.55*	*57.2300*	**6.52**	*(0.03)*			**1**	*1.52*
HUSSMAN STRATEGIC GROWTH	3,228	41,775.45	12.6200	**40,737.36**	(1,038.09)	41,775	**(1,038)**	**87**	.21
FUND CL RETAIL									
SYMBOL HSGFX Initial Purchase 10/05/10									
Equity 100%									
7890 Fractional Share		*10.41*	*12.6200*	**9.96**	*(0.45)*			**1**	*.21*
ISHARES IBOXX $	346	36,980.53	112.3300	**38,866.18**	1,885.65	36,980	**1,885**	**1,776**	4.56
INVT GRADE CORP BD FUND									
SYMBOL LQD Initial Purchase 05/17/10									
Fixed Income 100%									
ISHARES BARCLAYS TIPS BO	338	36,083.81	114.3200	**38,640.16**	2,556.35	36,083	**2,556**	**1,644**	4.25
PROTECTED SECS FD									
SYMBOL TIP Initial Purchase 05/17/10									
Fixed Income 100%									
IVY ASSET STRATEGY	2,145	44,915.04	24.9600	**53,539.20**	8,624.16	44,915	**8,624**	**133**	.24
FUND CL I									

W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOI · IVAFX *Initial Purchase 05/19/10*									
Fquity 100%									
9680 Fractional Share		*20.25*	*24.9600*	**24.16**	*3.91*			**1**	*.24*
JANUS FORTY FUND CL I	1,802	55,294.79	32.3800	**58,348.76**	3,053.97	55,294	**3,053**		
SYMBOL. JCAPX Initial Purchase 05/19/10									
Lquity 100%									
5200 Fractional Share		*16 31*	*32 3800*	**16.84**	*53*				
LOOMIS SAYLES BOND FD	2,684	36,803.38	14 5400	**39,025.36**	2,221.98	36,803	**2,221**	**2,156**	5.52
INSTL CL									
SYMBOL LSBDX Initial Purchasc.05/19/10									
Fixed Income 100%									
.0560 Fractional Sharc		*0 76*	*14 5400*	**.81**	*05*			**1**	*5.52*
OPPENHEIMER DEVELOPING	401	11,076.15	32.8500	**13,172.85**	2,096.70	11,076	**2,096**	**58**	.43
MARKETS FD CL Y									
SYMBOL· ODVYX Initial Purchase 05/19/10									
Equity 100%									
.0130 Fractional Share		*0 41*	*32.8500*	**.43**	*02*				*43*
PERKINS MID CAP VALUE	1,579	32,105.97	21 8200	**34,453.78**	2,347.81	32,105	**2,347**	**318**	.92
FUND CL I									
SYMBOL. JMVAX Initial Purchase.05/19/10									
Equity 100%									
3490 Fractional Share		*7 48*	*21 8200*	**7.62**	*14*			**1**	*.92*
PIMCO COMMODITY REAL	3,376	25,352 77	9.2100	**31,092.96**	5,740.19	25,352	**5,740**	**3,886**	12.49
RETURN STRATEGY FD CL P									
SYMBOL PCRPX Initial Purchase 05/19/10									

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W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100%									
.4340 Fractional Share		3.44	9.2100	**4.00**	56			**1**	12.49
THE MERGER FUND CL N	2,560	40,799.12	15.7200	**40,243.20**	(555.92)	40,799	**(555)**		
SYMBOL. MERFX Initial Purchase.10/05/10									
Equity 100%									
.9450 Fractional Share		15.05	15.7200	**14.86**	(0 19)				
TURNER EMERGING GROWTH	515	21,269.08	49.2100	**25,343.15**	4,074.07	21,269	**4,074**		
FUND INV CL									
SYMBOL: TMCGX Initial Purchase.05/19/10									
Equity 100%									
.8470 Fractional Share		35.42	49.2100	**41.68**	6.26				
VAN ECK GLOBAL	616	24,392.16	49.7500	**30,646.00**	6,253.84	24,392	**6,253**	**136**	.44
HARD ASSETS FD CL A									
SYMBOL GHAAX Initial Purchase.05/19/10									
Equity 100%									
.4050 Fractional Share		15.69	49.7500	**20.15**	4 46			**1**	.44
VANGUARD INTERMEDIATE	446	36,578.52	87.6900	**39,109.74**	2,531.22	36,578	**2,531**	**1,462**	3.73
TERM BOND ETF									
SYMBOL. BIV Initial Purchase 05/17/10									
Fixed Income 100%									
Subtotal (Fixed Income)				275,918.01					
Subtotal (Equities)				853,104.83					

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 30, 2011 - August 31, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOTAL		1,032,580.34		**1,129,022.84**	96,442.50		**96,406**	**25,477**	2.26

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS *Description*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SPDR GOLD TRUST	05/17/10	156	120.7005	18,829.28	177.7200	27,724.32	8,895.04		
SPDR GOLD TRUST	05/19/10	7	117.9300	825.51	177.7200	1,244.04	418.53		
SPDR GOLD TRUST	02/28/11	10	137.3500	1,373.50	177.7200	1,777.20	403.70		
Subtotal		*173*		*21,028.29*		***30,745.56***	*9,717.27*		
TOTAL				21,028.29		**30,745.56**	9,717.27		
TOTAL PRINCIPAL INVESTMENTS				**1,065,167.33**		**1,219,443.52**	154,276.19	**26,802**	2.20

W F INGRAM FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

July 30, 2011 - August 31, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.05	1.05		**1.05**		
ISA BANK OF AMERICA	178.00	178.00	1.0000	**178.00**		.08
TOTAL		179.05		**179.05**		.08
TOTAL INCOME INVESTMENTS		179.05		**179.05**		.08

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,065,346.38	**1,219,622.57**	154,276.19		**26,802**	2.20

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/31	Interest Credit	1	ISA BANK OF AMERICA NATIONAL ASSOCIATION INTEREST			
08/31	Interest Credit		ISA BANK OF AMERICA NATIONAL ASSOCIATION INTEREST FROM 07/29 THRU 08/30	.90		
	Income Total		BANK DEPOSIT SHARE INTEREST	1.00		
	Subtotal (Taxable Interest)			*1.90*		*19.82*
08/01	Dividend		FIDELITY ADV FLOATING RATE HIGH INC FD CL I DIVIDEND PAY DATE 07/29/2011	96.11		