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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 09/01/10, and ending 08/31/11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Del Mar Global Trust, DTD 12/10/07  
Diana J. Wold & Donald S. Marszalek

Number and street (or P O box number if mail is not delivered to street address)

1515 S. Federal Highway

Room/suite

201

City or town, state, and ZIP code

Boca Raton FL 33432

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,987,581  
 J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

26-6138696

B Telephone number (see page 10 of the instructions)

561-395-2600

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	63,870			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	391	391		
	4	Dividends and interest from securities	118,055	118,055		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	636,180			
	b	Gross sales price for all assets on line 6a	4,358,125			
	7	Capital gain net income (from Part IV, line 2)		636,180		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	818,496	754,626	0	
	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	44,500			44,500
	15	Pension plans, employee benefits	3,404			3,404
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	4,910			4,910
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	49,811	66		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	54,000			54,000
	21	Travel, conferences, and meetings				
	22	Printing and publications	3,428			3,428
	23	Other expenses (att sch) Stmt 3	8,799	3,474		5,325
	24	Total operating and administrative expenses. Add lines 13 through 23	168,852	3,540	0	115,567
	25	Contributions, gifts, grants paid	30,000			30,000
	26	Total expenses and disbursements. Add lines 24 and 25	198,852	3,540	0	145,567
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	619,644			
	b	Net investment income (if negative, enter -0-)		751,086		
	c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	106,994	64,695	64,695	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 4	3,832,999	3,999,536	3,922,886	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,939,993	4,064,231	3,987,581		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	3,939,993	4,064,231		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	3,939,993	4,064,231			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	3,939,993	4,064,231			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,939,993
2	Enter amount from Part I, line 27a	2	619,644
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,559,637
5	Decreases not included in line 2 (itemize) ▶ See Statement 5	5	495,406
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	4,064,231

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Sale of securities - GS-73996	P	Various	Various
<b>b</b>	7841 shares Johnson & Johnson	D	Various	10/22/10
<b>c</b>	Sale of securities - GS-49746	P	Various	Various
<b>d</b>	Sale of securities - GS-49746	P	Various	Various
<b>e</b>	Goldman Sach - cap gains dist			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,643,099		1,687,317	-44,218
<b>b</b> 499,041		184	498,857
<b>c</b> 1,678,699		1,537,844	140,855
<b>d</b> 532,690		496,600	36,090
<b>e</b> 4,596			4,596

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-44,218
<b>b</b>			498,857
<b>c</b>			140,855
<b>d</b>			36,090
<b>e</b>			4,596

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	636,180
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	96,637

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	130,864	3,152,665	0.041509
2008	79,167	2,633,417	0.030062
2007		2,155,397	
2006			
2005			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.071571
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.035786
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	4,113,498
<b>5</b> Multiply line 4 by line 3	<b>5</b>	147,206
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	7,511
<b>7</b> Add lines 5 and 6	<b>7</b>	154,717
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	145,567

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	15,022
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	15,022
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	15,022
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	18,000
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	18,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	2,978
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <b>2,978</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>FL</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt 6

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► McMillan, Unruh & Davis, PA 701 E Commercial Blvd., #300 Located at ► Fort Lauderdale FL ZIP+4 ► 33334	Telephone no ► 954-776-4774		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes No	X X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Diana J. Wold, Trustee 1515 S. Federal Hwy. Boca Raton FL 33432	Trustee 2.00	0	0	0
Donald S. Marszalek, Trustee 1515 S. Federal Hwy. Boca Raton FL 33432	Trustee 2.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 7	86,205
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,917,577
<b>b</b>	Average of monthly cash balances	<b>1b</b>	258,563
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,176,140
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,176,140
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	62,642
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,113,498
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	205,675

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	205,675
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	15,022
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	15,022
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	190,653
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	190,653
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	190,653

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	145,567
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	145,567
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	145,567

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				190,653
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			93,991	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 145,567				
<b>a</b> Applied to 2009, but not more than line 2a			93,991	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				51,576
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				139,077
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed  
 N/A

**b** The form in which applications should be submitted and information and materials they should include  
 N/A

**c** Any submission deadlines  
 N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Worldwatch Institute Washington DC	*	**	***	15,000
Intl Planned Parenthood New York NY	*	**	***	15,000

\* As to the relationship of the donee, the donee is not related by blood, marriage, adoption, or employment to any person or corporation having an interest in Del Mar Global Trust dtd 12/10/07.

\*\* Listed in Publication 78, Cumulative List of Organizations.

\*\*\* To be used for qualified purposes of the organization.

<b>Total</b>			▶ <b>3a</b>	30,000
<b>b</b> Approved for future payment				
N/A				
<b>Total</b>			▶ <b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2010**

**Name of the organization**

Del Mar Global Trust, DTD 12/10/07  
Diana J. Wold & Donald S. Marszalek

**Employer identification number**

26-6138696

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

Del Mar Global Trust, DTD 12/10/07

## Employer identification number

26-6138696

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Diana J. Wold & Donald S. Marszalek 1515 S. Federal Hwy., Suite 201 Boca Raton FL 33432	\$ 63,870	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Name of organization

Del Mar Global Trust, DTD 12/10/07

Employer identification number

26-6138696

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 shares Johnson & Johnson	\$ 63,870	10/19/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
McMillan, Unruh & Davis	\$ 4,910	\$	\$	\$ 4,910
Total	\$ 4,910	\$ 0	\$ 0	\$ 4,910

## Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Taxes	\$ 49,745	\$	\$	\$
Foreign Taxes	66	66		
Total	\$ 49,811	\$ 66	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Photography	2,500			2,500
Designing	2,325			2,325
Dues & Subscriptions	500			500
Broker Fees	3,474	3,474		
Total	\$ 8,799	\$ 3,474	\$ 0	\$ 5,325

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Johnson & Johnson CMN-9,009 shs	\$ 1,001,799	\$ 570,079	Cost	\$ 592,792
GS Investment Grade Credit Fund A	288,700	288,700	Cost	312,625
Goldman Sachs Short Durat	288,700		Cost	
GS Local Emerging Markets Debt Fd	348,000	348,000	Cost	373,512
Goldman Sachs Strategic Growth	618,100		Cost	
Goldman Sachs Large Cap Value	618,100		Cost	
GS Structured Intl Equity	115,450	115,450	Cost	109,196
Goldman Sachs Bric Fd	265,450	265,450	Cost	264,537
GS Credit Stratiefies Fd	288,700	288,700	Cost	282,806
GS Strategic Income Fd		522,597	Cost	500,120
Goldman Sachs -Lnkd to the Russell		100,000	Cost	91,831
Rabobank Nederland, Utrecht		100,000	Cost	92,688
Eksportfinans asa linked to Asian		100,000	Cost	106,404
See schedule attached - GS		1,300,560	Cost	1,196,375
Total	\$ 3,832,999	\$ 3,999,536		\$ 3,922,886

**Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
Difference between book value and tax basis on stock sold	\$ 495,406
Total	\$ <u>495,406</u>

DELMAR1 Del Mar Global Trust, DTD 12/10/07

26-6138696

FYE: 8/31/2011

## Federal Statements

### Statement 6 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

\_\_\_\_\_

Address

\_\_\_\_\_

City, State, Zip

\_\_\_\_\_

Diana J. Wold

1515 S. Federal Hwy

Boca Raton FL 33432

**Statement 7 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

During this fiscal year, Del Mar Global Trust initiated its first major project, entitled "This Is Climate Change", which project uses photography to document the visible impacts of climate change, and increase awareness among the general public, especially people who may be skeptical of global warming.

This Is Climate Change (TICC) places photographs and other visual aids in public locations to show that climate change is real and is currently impacting the United States.

A poster display that uses large photographs to show the retreat of the Mendenhall Glacier near Juneau, Alaska is on display at the Reagan National Airport in Washington, DC through August 2012.

The website [www.ThisIsClimateChange.org](http://www.ThisIsClimateChange.org) offers more detailed information on the project and includes photo galleries depicting climate change in action.

The direct charitable activities include the costs of this project, primarily those for website expenses and the airport rental expenses.

The detailed expenses are as follows:

Salaries	\$22,250
Payroll taxes	1,702
Airport Rent	54,000
Printing & Publishing	3,428
Photography	2,500
Designing	2,325
	<u>\$86,205</u>

# DEL MAR GLOBAL TR US RESPONSIBLE EQ Holdings

Period Ended August 31, 2011

## PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ADOBE SYSTEMS INC CMN (ADBE)	981 00	25 2400	24,760 44	32 3430	31,728 52	(6,968 08)		
AMERICAN EXPRESS CO CMN (AXP)	458 00	49 7100	22,767 18	45 9462	21,043 37	1,723 81	1 4484	329 76
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	416 00	53 8600	22,405 76	46 9904	19,548 00	2,857 76		
APPLE, INC CMN (AAPL)	152 00	384 8300	58,494 16	337 5425	51,306 46	7,187 70		
BANK OF AMERICA CORP CMN (BAC)	1,391 00	8 1700	11,364 47	13 9178	19,359 61	(7,995 14)	0 4896	55 64
			13 91					
BOEING COMPANY CMN (BA)	387 00	66 8600	25,874 82	71 1900	27,550 53	(1,675 71)	2 5127	650 16
			182 54					
CB RICHARD ELLIS GROUP, INC CMN CLASS A (CBG)	963 00	15 1600	14,599 08	25 7498	24,797 01	(10,197 93)		
CBS CORPORATION CMN CLASS B (CBS)	671 00	25 0500	16,808 55	24 0403	16,131 04	677 51	1 5968	268 40
CME GROUP INC CMN CLASS A (CME)	66 00	267 1200	17,629 92	285 4300	18,838 38	(1,208 46)	2 0964	369 80
CONOCOPHILLIPS CMN (COP)	0 00	68 0700	0 00				3 8784	
			219 78					
COSTCO WHOLESALE CORPORATION CMN (COST)	197 00	78 5400	15,472 38	71 0600	13,998 82	1,473 56	1 2223	189 12
CVS CAREMARK CORPORATION CMN (CVS)	391 00	35 9100	14,040 81	33 9300	13,266 63	774 18	1 3924	195 50
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	445 00	67 8300	30,184 35	92 7300	41,264 85	(11,080 50)	1 0025	302 80
DISH NETWORK CORPORATION CMN CLASS A (DISH)	845 00	24 8600	21,006 70	23 3500	19,730 75	1,275 95		
EMC CORPORATION MASS CMN (EMC)	1,102 00	22 5900	24,894 18	26 5220	29,227 27	(4,333 09)		
EMERSON ELECTRIC CO CMN (EMR)	237 00	46 5500	11,032 35	58 2900	13,814 73	(2,782 38)	2 9646	327 06
			81 77					

<sup>14</sup>This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

Portfolio No: XXX-XX396-9

Page 6 of 17



**DEL MAR GLOBAL TR US RESPONSIBLE EQ**  
Holdings (Continued)

Period Ended August 31, 2011

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)								
FORD MOTOR COMPANY CMN (F)	893 00	11 1200	9,930 16	14 4900	12,939 57	(3,009 41)		
FRANKLIN RESOURCES INC CMN (BEN)	120 00	119 9200	14,390 40	118 3929	14,207 15	183 25	0 8339	120 0
GENERAL ELECTRIC CO CMN (GE)	2,680 00	16 3100	43,710 80	19 7600	52,956 80	(9,246 00)	3 6787	1,608 00
GENERAL MILLS INC CMN (GIS)	964 00	37 9100	36,545 24	37 3103	35,967 09	578 15	3 2181	1,176 08
GOOGLE, INC CMN CLASS A (GOOG)	70 00	540 9600	37,867 20	576 4000	40,348 00	(2,480 80)		
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	579 00	19 1400	11,082 06	26 5300	15,360 87	(4,278 81)	2 0899	231 60
			57 90					
HONEYWELL INTL INC CMN (HON)	611 00	47 8100	29,211 91	57 0200	34,839 22	(5,627 31)	2 7818	812 63
			203 16					
JOHNSON CONTROLS INC CMN (JCI)	540 00	31 8800	17,215 20	40 4900	21,864 60	(4,649 40)	2 0075	345 60
JPMORGAN CHASE & CO CMN (JPM)	1,033 00	37 5600	38,799 48	45 3900	46,887 87	(8,088 39)	2 6624	1,033 00
LEAR CORPORATION CMN (LEA)	270 00	47 7800	12,900 60	50 1779	13,548 04	(647 44)	1 0465	135 00
			33 75					
LOWES COMPANIES INC CMN (LOW)	579 00	19 9300	11,539 47	26 3600	15,256 65	(3,717 18)	2 8098	324 24
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	215 00	29 2800	6,295 20	32 1336	6,908 73	(613 53)	1 3661	86 00
			21 50					
MASTERCARD INCORPORATED CMN CLASS A (MA)	62 00	329 7100	20,442 02	246 2840	15,269 61	5,172 41	0 1820	37 20
MERCK & CO, INC CMN (MRK)	398 00	33 0950	13,171 81	36 6719	14,595 42	(1,423 61)	4 5928	604 96
MICROSOFT CORPORATION CMN (MSFT)	1,337 00	26 6000	35,564 20	25 3400	33,879 58	1,684 62	2 4060	855 68
			213 92					
NEWFIELD EXPLORATION CO CMN (NFX)	220 00	51 0500	11,231 00	75 1341	16,529 51	(5,298 51)		
NIKE CLASS-B CMN CLASS B (NIKE)	305 00	86 6500	26,428 25	78 8307	24,043 36	2,384 89	1 4310	378 20
OCCIDENTAL PETROLEUM CORP CMN (OXY)	174 00	86 7400	15,092 76	101 0868	17,589 10	(2,496 34)	2 1213	320 16
ORACLE CORPORATION CMN (ORCL)	723 00	28 0700	20,294 61	31 5372	22,801 42	(2,506 81)	0 8550	173 52
PEPSICO INC CMN (PEP)	398 00	64 4300	25,643 14	64 1900	25,547 62	95 52	3 1973	819 88
			204 97					
PRAXAIR, INC CMN SERIES (PX)	146 00	98 4900	14,379 54	97 8200	14,281 72	97 82	2 0307	292 00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	331 00	63 6800	21,078 08	65 5434	21,694 88	(616 80)	3 2977	695 10
PRUDENTIAL FINANCIAL INC CMN (PRU)	460 00	50 2100	23,096 60	61 0545	28,085 05	(4,988 45)	2 2904	529 00



# DEL MAR GLOBAL TR US RESPONSIBLE EQ

## Holdings (Continued)

Period Ended August 31, 2011

### PUBLIC EQUITY (Continued)

#### US EQUITY

##### GSAM: LARGE CAP CORE (US RESPONSIBLE EQUITY)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
QUALCOMM INC CMN (QCOM)	674 00	51 4600	34,684 04 144 91	54 5182	36,745 29	(2,061 25)	1 6712	579 64
RANGE RESOURCES CORPORATION CMN (RRC)	413 00	64 7600	26,745 88	60 9170	25,158 73	1,587 15	0 2471	66 08
SCHLUMBERGER LTD CMN (SLB)	537 00	78 1200	41,950 44 134 25	89 6829	48,165 09	(6,214 65)	1 2801	537 00
SPRINT NEXTEL CORPORATION CMN (S)	4,593 00	3 7600	17,269 68	4 2174	19,370 55	(2,100 87)		
ST JUDE MEDICAL INC CMN (STJ)	509 00	45 5400	23,179 86	48 5300	24,701 77	(1,521 91)	1 8445	427 55
SUNTRUST BANKS INC \$1 00 PAR CMN (STI)	711 00	19 9000	14,148 90 35 55	29 4800	20,960 28	(6,811 38)	1 0050	142 20
THE TRAVELERS COMPANIES, INC CMN (TRV)	283 00	50 4600	14,280 18	58 7600	16,629 08	(2,348 90)	3 2501	464 12
THERMO FISHER SCIENTIFIC INC CMN (TMO)	509 00	54 9300	27,959 37	53 8000	27,384 20	575 17		
U S BANCORP CMN (USB)	1,365 00	23 2100	31,681 65	26 2403	35,817 99	(4,136 34)	2 1542	682 50
UNION PACIFIC CORP CMN (UNP)	208 00	92 1700	19,171 36 98 80	96 6018	20,093 18	(921 82)	2 0614	395 20
WALT DISNEY COMPANY (THE) CMN (DIS)	576 00	34 0600	19,618 56	36 6622	21,117 42	(1,498 86)	1 1744	230 40
XCEL ENERGY INC CMN (XEL)	1,289 00	24 6700	31,799 63	23 8016	30,680 30	1,119 33	4 2156	1,340 56
XILINX INCORPORATED CMN (XLNX)	666 00	31 1400	20,739 24	32 4700	21,625 02	(885 78)	2 4406	506 16
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	512 00	41 3600	21,176 32	47 8100	24,478 72	(3,302 40)	1 9005	402 46
UNILEVER N V NY SHS (NEW) ADR CMN (UN)	674 00	34 0000	22,916 00 182 64	30 6000	20,624 40	2,291 60	3 0638	702 11
TOTAL GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)			1,252,834 90 1,809 35		1,358,828 76	(105,993 86)	2 0483	19,783 43

#### TOTAL PORTFOLIO

Market Value  
1,196,375.34

Adjusted Cost / \*  
Original Cost  
1,300,559.85

Unrealized  
Gain (Loss)  
(105,993.86)

Estimated  
Annual Income  
19,783.43

Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Portfolio No: XXX-XX998-9