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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **09/01/10**, and ending **08/31/11**

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

## Name of foundation

Del Mar Global Trust, DTD 12/10/07  
Diana J. Wold & Donald S. MarszalekNumber and street (or P O box number if mail is not delivered to street address) **1515 S. Federal Highway** Room/suite **201**

City or town, state, and ZIP code

Boca Raton **FL 33432**

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► **\$ 3,987,581** (Part I, column (d) must be on cash basis) J Accounting method  Cash  Accrual  
 Other (specify)

## A Employer identification number

**26-6138696**B Telephone number (see page 10 of the instructions)  
**561-395-2600**

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►   
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	RECEIVED JAN 11 2012 OPEN	63,870			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		391	391		
4 Dividends and interest from securities		118,055	118,055		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		636,180			
b Gross sales price for all assets on line 6a		4,358,125			
7 Capital gain net income (from Part IV, line 2)			636,180		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns & allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		818,496	754,626	0	
13 Compensation of officers, directors, trustees, etc	stmt 1	0			
14 Other employee salaries and wages		44,500		44,500	
15 Pension plans, employee benefits		3,404		3,404	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		4,910		4,910	
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)		49,811	66		
19 Depreciation (attach schedule) and depletion					
20 Occupancy		54,000		54,000	
21 Travel, conferences, and meetings		3,428		3,428	
22 Printing and publications	stmt 3	8,799	3,474	5,325	
23 Other expenses (attach schedule)		168,852	3,540	0	115,567
24 Total operating and administrative expenses.		30,000			30,000
Add lines 13 through 23		198,852	3,540	0	145,567
25 Contributions, gifts, grants paid					
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12		619,644			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		751,086			
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		106,994	64,695	64,695
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)	See Stmt 4			
	b Investments—corporate stock (attach schedule)		3,832,999	3,999,536	3,922,886
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►		)		
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			3,939,993	4,064,231
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►		)	0	0
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		3,939,993	4,064,231	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		3,939,993	4,064,231	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		3,939,993	4,064,231	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,939,993
2 Enter amount from Part I, line 27a	2	619,644
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	4,559,637
5 Decreases not included in line 2 (itemize) ► See Statement 5	5	495,406
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,064,231

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
<b>1a</b>	<b>Sale of securities - GS-73996</b>	P	Various	Various	
<b>b</b>	<b>7841 shares Johnson &amp; Johnson</b>	D	Various	10/22/10	
<b>c</b>	<b>Sale of securities - GS-49746</b>	P	Various	Various	
<b>d</b>	<b>Sale of securities - GS-49746</b>	P	Various	Various	
<b>e</b>	<b>Goldman Sach - cap gains dist</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b> 1,643,099		1,687,317	<b>-44,218</b>		
<b>b</b> 499,041		184	<b>498,857</b>		
<b>c</b> 1,678,699		1,537,844	<b>140,855</b>		
<b>d</b> 532,690		496,600	<b>36,090</b>		
<b>e</b> 4,596			<b>4,596</b>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				<b>(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>	
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>			<b>-44,218</b>		
<b>b</b>			<b>498,857</b>		
<b>c</b>			<b>140,855</b>		
<b>d</b>			<b>36,090</b>		
<b>e</b>			<b>4,596</b>		
<b>2 Capital gain net income or (net capital loss)</b>	<b>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	<b>636,180</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	<b>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</b>		<b>3</b>	<b>96,637</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	130,864	3,152,665	0.041509
2008	79,167	2,633,417	0.030062
2007		2,155,397	
2006			
2005			

**2 Total of line 1, column (d)****2** **0.071571****3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years****3** **0.035786****4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5****4** **4,113,498****5 Multiply line 4 by line 3****5** **147,206****6 Enter 1% of net investment income (1% of Part I, line 27b)****6** **7,511****7 Add lines 5 and 6****7** **154,717****8 Enter qualifying distributions from Part XII, line 4****8** **145,567**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	▶	1	15,022
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	15,022
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
3	Add lines 1 and 2		5	15,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-			
6	<b>Credits/Payments</b>			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	18,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	18,000	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,978	
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> ►	11		Refunded

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Stmt 6

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► McMillan, Unruh & Davis, PA 701 E Commercial Blvd., #300	Telephone no ► 954-776-4774	
	Located at ► Fort Lauderdale	FL	ZIP+4 ► 33334
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► □
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Diana J. Wold, Trustee 1515 S. Federal Hwy.	Boca Raton FL 33432	Trustee 2.00	0	0
Donald S. Marszalek, Trustee 1515 S. Federal Hwy.	Boca Raton FL 33432	Trustee 2.00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).  
If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 See Statement 7

86,205

2

3

4

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,917,577
b	Average of monthly cash balances	1b	258,563
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,176,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,176,140
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	62,642
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,113,498
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	205,675

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	205,675
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,022
b	Income tax for 2010 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	15,022
3	Distributable amount before adjustments Subtract line 2c from line 1	3	190,653
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	190,653
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	190,653

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	145,567
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	145,567
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	145,567
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				190,653
2 Undistributed income, if any, as of the end of 2010			93,991	
a Enter amount for 2009 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 145,567			93,991	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				51,576
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				139,077
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV** **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N / A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

## 2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 3a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed  
N/A

b The form in which applications should be submitted and information and materials they should include  
N/A

c Any submission deadlines  
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Worldwatch Institute Washington DC	*	**	***	15,000
Intl Planned Parenthood New York NY	*	**	***	15,000

\* As to the relationship of the donee, the donee is not related by blood, marriage, adoption, or employment to any person or corporation having an interest in Del Mar Global Trust dtd 12/10/07.

\*\* Listed in Publication 78, Cumulative List of Organizations.

\*\*\* To be used for qualified purposes of the organization.

<b>Total</b>			► 3a	30,000

b Approved for future payment N/A				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies</b>					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>			14	391	
<b>4</b>	<b>Dividends and interest from securities</b>			14	118,055	
<b>5</b>	<b>Net rental income or (loss) from real estate</b>					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	636,180	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue</b> a					
b						
c						
d						
e						
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>		0		754,626	0
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>			13		754,626

(See worksheet in line 13 instructions on page 29 to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
N/A	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

## b Other transactions

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations**

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

1/4/2012

Title

Signature of owner or trustee		Date	Date
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date
	Susan Davis		11/02/11
	Firm's name ► McMillan, Unruh & Davis, PA	PTIN P00113190	
Firm's address ► 701 E. Commercial Blvd., #300 Ft. Lauderdale, FL 33334	Firm's EIN ► 59-1786606		
	Phone no 954-776-4774		

**Schedule B**  
**(Form 990, 990-EZ,  
or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

<b>Name of the organization</b>	<b>Employer identification number</b>
Del Mar Global Trust, DTD 12/10/07 Diana J. Wold & Donald S. Marszalek	26-6138696

**Organization type (check one)**

**Filers of:** **Section:**

Form 990 or 990-EZ  501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF  501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year

► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Del Mar Global Trust, DTD 12/10/07

Employer identification number

26-6138696

**Part I Contributors (see instructions)**

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Diana J. Wold & Donald S. Marszalek 1515 S. Federal Hwy., Suite 201 Boca Raton FL 33432	\$ 63,870	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Del Mar Global Trust, DTD 12/10/07

Employer identification number

26-6138696

**Part II Noncash Property (see instructions)**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 shares Johnson & Johnson	\$ 63,870	10/19/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
McMillan, Unruh & Davis	\$ 4,910	\$ 4,910	\$ 4,910	\$ 4,910
Total	\$ 4,910	\$ 0	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Excise Taxes	\$ 49,745	\$ 66	\$ 66	\$ 66
Foreign Taxes	\$ 66	\$ 66	\$ 66	\$ 66
Total	\$ 49,811	\$ 0	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses	\$	\$	\$	\$
Photography		2,500		2,500
Designing		2,325		2,325
Dues & Subscriptions		500		500
Broker Fees		3,474		
Total	\$ 8,799	\$ 3,474	\$ 0	\$ 5,325

DELMAR1 Del Mar Global Trust, DTD 12/10/07  
26-6138696  
FYE: 8/31/2011

## Federal Statements

### **Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Johnson & Johnson CMN-9,009 shs	\$ 1,001,799	\$ 570,079	Cost	\$ 592,792
GS Investment Grade Credit Fund A	288,700	288,700	Cost	312,625
Goldman Sachs Short Durat	288,700		Cost	
GS Local Emerging Markets Debt Fd	348,000	348,000	Cost	373,512
Goldman Sachs Strategic Growth	618,100		Cost	
Goldman Sachs Large Cap Value	618,100		Cost	
GS Structured Intl Equity	115,450	115,450	Cost	109,196
Goldman Sachs Bric Fd	265,450	265,450	Cost	264,537
GS Credit Strategfies Fd	288,700	288,700	Cost	282,806
GS Strategic Income Fd		522,597	Cost	500,120
Goldman Sachs -Lnkd to the Russell		100,000	Cost	91,831
Rabobank Nederland, Utrecht		100,000	Cost	92,688
Eksportfinans asa linked to Asian		100,000	Cost	106,404
See schedule attached - GS		1,300,560	Cost	1,196,375
Total	\$ 3,832,999	\$ 3,999,536		\$ 3,922,886

**Federal Statements****Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
Difference between book value and tax basis on stock sold	\$ 495,406
Total	\$ <u>495,406</u>

DELMAR1 Del Mar Global Trust, DTD 12/10/07  
26-6138696  
FYE: 8/31/2011

**Federal Statements**

**Statement 6 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors**

Name	Address	City, State, Zip
------	---------	------------------

Diana J. Wold

1515 S. Federal Hwy

Boca Raton FL 33432

**Federal Statements****Statement 7 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

During this fiscal year, Del Mar Global Trust initiated its first major project, entitled "This Is Climate Change", which project uses photography to document the visible impacts of climate change, and increase awareness among the general public, especially people who may be skeptical of global warming.

This Is Climate Change (TICC) places photographs and other visual aids in public locations to show that climate change is real and is currently impacting the United States.

A poster display that uses large photographs to show the retreat of the Mendenhall Glacier near Juneau, Alaska is on display at the Reagan National Airport in Washington, DC through August 2012.

The website [www.ThisIsClimateChange.org](http://www.ThisIsClimateChange.org) offers more detailed information on the project and includes photo galleries depicting climate change in action.

The direct charitable activities include the costs of this project, primarily those for website expenses and the airport rental expenses.

The detailed expenses are as follows:

Salaries	\$22,250
Payroll taxes	1,702
Airport Rent	54,000
Printing & Publishing	3,428
Photography	2,500
Designing	2,325
	<hr/>
	<u><u>\$86,205</u></u>

Statement Detail  
**DEL MAR GLOBAL TR US RESPONSIBLE EQ**  
 Holdings.

**PUBLIC EQUITY**

Period Ended August 31, 2011

	Quantity	Market Price	Accrued Income	Market Value	Unit Cost	Cost Basis	Unrealized Gain (loss)	Dividend Yield	Estimated Annual Income
ADBE SYSTEMS INC CMN (ADBE)	981.00	25.2400	24,760.44	32,343.00	31,728.52		(6,969.08)		
AMERICAN EXPRESS CO CMN (AXP)	458.00	49.7100	22,767.18	45,946.2	21,043.37		1,723.81	1.4484	329.76
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	416.00	53.8600	22,405.76	46,990.4	19,548.00		2,857.76		
APPLE INC CMN (AAPL)	152.00	364.8300	58,494.16	337,542.5	51,306.46		7,187.70		
BANK OF AMERICA CORP CMN (BAC)	1,391.00	8.1700	11,364.47	13,917.8	19,359.61		(7,995.14)	0.4896	55.64
BOEING COMPANY CMN (BA)	387.00	66.8600	25,874.82	71,190.0	27,550.53		(1,675.71)	2.5127	650.16
CB RICHARD ELLIS GROUP INC CMN CLASS A (CBG)	983.00	15.1600	14,539.08	25,749.8	24,797.01		(10,197.93)		
CBS CORPORATION CMN CLASS B (CBS)	671.00	25.0500	16,808.55	24,040.3	16,131.04		677.51	1.5968	268.40
CME GROUP INC CMN CLASS A (CME)	66.00	267.1200	17,629.92	285,430.0	18,838.38		(1,208.46)	2.0964	369.80
CONOCOPHILLIPS CMN (COP)	0.00	88.0700	0.00	219.78				3.8784	
COSTCO WHOLESALE CORPORATION CMN (COST)	197.00	78.5400	15,472.38	71,060.0	13,998.82		1,473.56	1.2223	189.12
CVS CAREMARK CORPORATION CMN (CVS)	391.00	35.9100	14,040.81	33,930.0	13,266.63		774.18	1.3924	195.50
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	445.00	67.8300	30,184.35	92,730.0	41,264.85		(11,080.50)	1.0025	302.60
DISH NETWORK CORPORATION CMN CLASS A (DISH)	845.00	24.8600	21,006.70	23,350.0	19,730.75		1,275.95		
EMC CORPORATION MASS CMN (EMC)	1,102.00	222.5900	24,884.18	26,520.0	29,227.27		(4,333.09)		
EMERSON ELECTRIC CO CMN (EMR)	237.00	46.5500	11,032.35	58,290.0	13,814.73		(2,782.38)	2.9646	327.06
				81.77					

<sup>14</sup>This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.  
 Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)  
 Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC

Portfolio No XXX-XX956-9



**DEL MAR GLOBAL TR US RESPONSIBLE EQ**  
Holdings (Continued)

Period Ended August 31, 2011

**PUBLIC EQUITY (Continued)**

<b>US EQUITY</b>	<b>Quantity</b>	<b>Market Value / Accrued Income</b>		<b>Unit Cost</b>	<b>Cost Basis</b>	<b>Unrealized Gain (Loss)</b>	<b>Dividend Yield</b>	<b>Estimated Annual Income</b>
		<b>Market Price</b>	<b>Accrued Income</b>					
<b>GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)</b>								
FORD MOTOR COMPANY CMN (F)	893.00	11.1200	9,930.16	14.4900	12,939.57	(3,009.41)		
FRANKLIN RESOURCES INC CMN (BEN)	120.00	119.9200	14,390.40	118.3529	14,207.15	183.25	0.8339	120.00
GENERAL ELECTRIC CO CMN (GE)	2,680.00	16.3100	43,710.80	19.7600	52,956.80	(9,246.00)	3.6787	1,608.00
GENERAL MILLS INC CMN (GIS)	964.00	37.9100	36,545.24	37.3103	35,957.09	578.15	3.2181	1,176.08
GOOGLE, INC CMN CLASS A (GOOG)	70.00	540.9600	37,867.20	576.4000	40,348.00	(2,480.80)		
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	579.00	19.1400	11,082.06	26.5300	15,360.87	(4,278.81)	2.0899	231.60
HONEYWELL INTL INC CMN (HON)	611.00	47.8100	29,211.91	57.0200	34,839.22	(5,627.31)	2.7818	812.63
JOHNSON CONTROLS INC CMN (JCI)	540.00	31.8800	17,215.20	40.4900	21,864.60	(4,649.40)	2.0075	345.60
JPMORGAN CHASE & CO CMN (JPM)	1,033.00	37.5600	38,799.48	45.3800	46,887.87	(8,088.39)	2.6624	1,033.00
LEAR CORPORATION CMN (LEA)	270.00	47.7800	12,900.60	50.1779	13,548.04	(647.44)	1.0465	135.00
LOWES COMPANIES INC CMN (LOW)	579.00	19.9300	11,539.47	26.3500	15,256.65	(3,717.18)	2.8098	324.24
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	215.00	29.2800	6,295.20	32.1336	6,908.73	(613.53)	1.3661	86.00
MASTERCARD INCORPORATED CMN CLASS A (MA)	62.00	329.7100	20,442.02	246.2840	15,269.61	5,172.41	0.1820	37.20
MERCK & CO, INC CMN (MRK)	398.00	33.0950	13,171.81	36.6719	14,595.42	(1,423.61)	4.5928	604.96
MICROSOFT CORPORATION CMN (MSFT)	1,337.00	26.6000	35,564.20	25.3400	33,879.58	1,684.62	2.4060	855.68
NEWFIELD EXPLORATION CO CMN (NFX)	220.00	51.0500	11,231.00	75.1341	16,529.51	(5,298.51)		
NIKE CLASS-B CMN CLASS B (NKE)	305.00	86.6500	26,428.25	78.8307	24,043.36	2,384.89	1.4310	378.20
occidental PETROLEUM CORP CMN (OXY)	174.00	86.7400	15,092.76	101.0868	17,589.10	(2,496.34)	2.1213	320.16
ORACLE CORPORATION CMN (ORCL)	723.00	28.0700	20,294.61	31.5372	22,801.42	(2,506.81)	0.8550	173.52
PEPSICO INC CMN (PEP)	398.00	64.4300	25,643.14	64.1900	25,547.62	95.52	3.1973	819.88
PRAXAIR, INC CMN SERIES (PX)	146.00	98.4900	14,379.54	97.8200	14,281.72	97.82	2.0307	292.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	331.00	63.6800	21,078.08	65.5434	21,694.88	(616.80)	3.2977	695.10
PRUDENTIAL FINANCIAL INC CMN (PRU)	460.00	50.2100	23,096.60	61.0545	28,085.05	(4,988.45)	2.2904	529.00

Original Cost is price paid by purchase adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS PointPlus and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

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Portfolio No. XXX-XX996-9