BF822718

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 09/01/10 , and ending 08/31/11

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2 PENN CENTER PLAZA 803

City or town, state, and ZIP code
PHILADELPHIA PA 19102-1723

A Employer identification number
23-7642807

B Telephone number (see page 10 of the instructions)
215-564-1300

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 6,093,523

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	979	979		
	4	Dividends and interest from securities	94,542	92,540		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	219,759			
	b	Gross sales price for all assets on line 6a ** 1,199,758				
	7	Capital gain net income (from Part IV, line 2)		219,759		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	65,563	65,563		
	12	**Total.** Add lines 1 through 11	380,843	378,841	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000	75,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	45,428	45,428		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	21,304	21,304		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	-370,284	91,423		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	-228,552	233,155	0	0
	25	Contributions, gifts, grants paid	358,175			358,175
	26	**Total expenses and disbursements.** Add lines 24 and 25	129,623	233,155	0	358,175
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	251,220			
	b	**Net investment income** (if negative, enter -0-)		145,686		
	c	**Adjusted net income** (if negative, enter -0-)			0	

DAA

** includes net capital gains from investment K-1s

G14 9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	284,738	1,018,878	1,018,878
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 5	28,538	28,538	195
	c	Investments—corporate bonds (attach schedule) SEE STMT 6	800,283	807,723	424,027
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 7	4,360,889	3,870,529	4,650,423
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,474,448	5,725,668	6,093,523
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,474,448	5,725,668	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,474,448	5,725,668	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,474,448	5,725,668	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,474,448
2	Enter amount from Part I, line 27a	2	251,220
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,725,668
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,725,668

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	219,759
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-1,455

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	341,792	5,269,856	0.064858
2008	536,390	5,924,530	0.090537
2007	747,100	8,360,415	0.089362
2006	723,200	9,116,659	0.079327
2005	826,394	9,033,400	0.091482

2 Total of line 1, column (d)	2	0.415566
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.083113
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,825,708
5 Multiply line 4 by line 3	5	484,192
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,457
7 Add lines 5 and 6	7	485,649
8 Enter qualifying distributions from Part XII, line 4	8	358,175

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,914
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,914
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,914
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,279		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,279
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,365
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 6,365 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD. Telephone no ▶ 215-564-1300
2 PENN CENTER PLAZA, SUITE 803
Located at ▶ PHILADELPHIA PA ZIP+4 ▶ 19102-1723

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY L. ZOLOT 255 MEETING HOUSE LANE	MERION STATION PA 19066-1230	TRUSTEE 10.00	75,000	0	0
ANDREW ZOLOT 806 GATEMORE ROAD	BRYN MAWR PA 19010	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	814,151
b	Average of monthly cash balances	1b	755,490
c	Fair market value of all other assets (see page 25 of the instructions)	1c	4,344,783
d	**Total** (add lines 1a, b, and c)	1d	5,914,424
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,914,424
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	88,716
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,825,708
6	**Minimum investment return.** Enter 5% of line 5	6	291,285

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	291,285
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,914		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,914
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	288,371
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	288,371
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	288,371

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	358,175
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	358,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	358,175

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					288,371
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	381,836				
b	From 2006	275,598				
c	From 2007	329,079				
d	From 2008	240,163				
e	From 2009	78,781				
f	**Total** of lines 3a through e		1,305,457			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 358,175					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					288,371
e	Remaining amount distributed out of corpus		69,804			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,375,261			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		381,836			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		993,425			
10	Analysis of line 9					
a	Excess from 2006	275,598				
b	Excess from 2007	329,079				
c	Excess from 2008	240,163				
d	Excess from 2009	78,781				
e	Excess from 2010	69,804				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE #2	N/A	PUBLIC	CHARITABLE, ETC. PER I.R.C. 170 (c) (2) (B)	358,175
Total			▶ 3a	358,175
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	979	
4 Dividends and interest from securities			14	94,542	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income * (SEE STATEMENT 8)	*		14	65,563 *	
8 Gain or (loss) from sales of assets other than inventory			18	219,759	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEE STATEMENT 8 *					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		380,843	0

13 Total. Add line 12, columns (b), (d), and (e) 13 380,843

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/10/12 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
BARRY L. SPEVAK, CPA	[signature]	7-9-12	

Firm's name ▶	DOWNEY SPEVAK & ASSOCIATES, LTD.	PTIN	P00199449
Firm's address ▶	2 PENN CENTER PLAZA, SUITE 803	Firm's EIN ▶	23-2438473
	PHILADELPHIA, PA 19102	Phone no	215-564-1300

BF822718

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2010**

For calendar year 2010, or tax year beginning 09/01/10 , and ending 08/31/11

Name: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Employer Identification Number: 23-7642807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	S/T SALES - SEE SCHEDULE #1	P	VARIOUS	VARIOUS
(2)	L/T SALES - SEE SCHEDULE #1	P	VARIOUS	VARIOUS
(3)	K-1 FLOW-THRU STCG EIN #41-2136951	P	VARIOUS	VARIOUS
(4)	K-1 FLOW-THRU LTCG EIN #41-2136951	P	VARIOUS	VARIOUS
(5)	K-1 FLOW-THRU STCG EIN #20-2332610	P	VARIOUS	VARIOUS
(6)	K-1 FLOW-THRU LTCG EIN #20-2332610	P	VARIOUS	VARIOUS
(7)	K-1 FLOW-THRU STCG EIN #20-5357220	P	VARIOUS	VARIOUS
(8)	K-1 FLOW-THRU LTCG EIN #20-5357220	P	VARIOUS	VARIOUS
(9)	NB CO-INV PTRS CAYMAN AIV I	P	VARIOUS	VARIOUS
(10)	K-1 FLOW-THRU LTCG EIN #20-1804789	P	VARIOUS	VARIOUS
(11)	TRILANTIC CAP PTRS FD CAYMAN AIV I	P	VARIOUS	VARIOUS
(12)	K-1 FLOW-THRU LTCG EIN #26-0671813	P	VARIOUS	VARIOUS
(13)	K-1 FLOW-THRU LTCG EIN #26-1898427	P	VARIOUS	VARIOUS
(14)	K-1 S/T SECT 1256 EIN #41-2136951	P	VARIOUS	VARIOUS
(15)	K-1 L/T SECT 1256 EIN #41-2136951	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	317,141		316,225	916
(2)	625,820		588,785	37,035
(3)	753			753
(4)	17,988			17,988
(5)			7,049	-7,049
(6)			39,895	-39,895
(7)	1,879			1,879
(8)			27,158	-27,158
(9)	37,570			37,570
(10)	21,292			21,292
(11)	166,340			166,340
(12)	5,820			5,820
(13)			847	-847
(14)			16	-16
(15)			24	-24

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				916
(2)				37,035
(3)				753
(4)				17,988
(5)				-7,049
(6)				-39,895
(7)				1,879
(8)				-27,158
(9)				37,570
(10)				21,292
(11)				166,340
(12)				5,820
(13)				-847
(14)				-16
(15)				-24

BF822718

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2010**

For calendar year 2010, or tax year beginning 09/01/10 , and ending 08/31/11

Name: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Employer Identification Number: 23-7642807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	K-1 S/T SECT 1256 EIN #20-2332610	P	VARIOUS	VARIOUS
(2)	K-1 L/T SECT 1256 EIN #20-2332610	P	VARIOUS	VARIOUS
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,062			2,062
(2)	3,093			3,093
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				2,062
(2)				3,093
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEE STATEMENT 8	$ 11	$ 11	$
SEE STATEMENT 8	65,552	65,552	
TOTAL	$ 65,563	$ 65,563	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 45,428	$ 45,428	$	$
TOTAL	$ 45,428	$ 45,428	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES FROM K-1 DISTRIBUTions	$ 16,907	$ 16,907	$	$
K-1 FOREIGN TAXES	4,397	4,397		
TOTAL	$ 21,304	$ 21,304	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
K-1 CASH CONTRIBUTIONS (50%)	34	34		
K-1 INVESTMENT INTEREST EXPENSE	4,204	4,204		
K-1 INVESTMENT EXP-2% PORTFOLIO	57,361	57,361		
K-1 OTHER PORTFOLIO DEDUCTIONS	3,772	3,772		
K-1 INVESTOR MANAGEMENT FEES	26,052	26,052		
NET BOOK-TAX DIFF FLOW THRU K-1's	-461,707			
TOTAL	$ -370,284	$ 91,423	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3	$ 28,538	$ 28,538	COST	$ 195
TOTAL	$ 28,538	$ 28,538		$ 195

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3 - CORP BONDS	$ 800,283	$ 807,723	COST	$ 424,027
TOTAL	$ 800,283	$ 807,723		$ 424,027

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORTGAGE & ASSET BACKED SECURITIES	$ 18,003	$ 11,024	COST	$ 11,242
COLLATERIZED MORTGAGE OBLIGATIONS	48,888	62,591	COST	63,824
PRIVATE EQUITY FUNDS	3,800,963	3,796,914	COST	4,575,357
MUTUAL FUNDS & UNIT INVESTMENT TRUST	493,035		COST	
TOTAL	$ 4,360,889	$ 3,870,529		$ 4,650,423

Federal Statements

Statement 8 - Form 990-PF, Part XVI-A, Line 7 - Other Investment Income

Description	Other Investment Income
CASH IN LIEU	$ 11
NET INVESTMENT PASS-THRU	
GAINS/(LOSSES) FROM	
PRIVATE EQUITY K-1'S:	
NB CROSSROADS FUND XVII -	
ASSET ALLOCATION LP	
EIN:41-2136951	
SILVERPEAK LEGACY FUND II,	
EIN:20-2332610	
NB CO-INVESTMENT PTRS, LP	
EIN: 20-5357220	
NB CO-INV PTRS CAYMAN AIV	
I, LP EIN: 98-0531446	
TRILANTIC CAPITAL PARTNERS	
FUND III, LP EIN: 11-372864	
TRILANTIC CAPITAL PARTNERS	
FUND AIV I, LP	
EIN:20-1804789	
TRILANTIC CAPITAL PARTNERS	
FUND CAYMAN AIV I LP	
EIN: FOREIGN	
TRILANTIC CAPITAL PARTNERS	
IV LP EIN: 26-0671813	
TRILANTIC CAPITAL PARTNERS	
IV OFFSHORE AIV (A) LP	
EIN: 26-2241406	

Statement 8, pg 1/3

Statement 8 - Form 990-PF, Part XVI-A, Line 9 - Other Investment Income

Description	Other Investment Income
TCP IV ENDURING HOLDINGS LP	
EIN: 27-1165583	
TRILANTIC CAPITAL PARTNERS	
IV ONSHORE AIV (D) LP	
EIN: 27-3545176	
TCP IV VANTACORE HOLDINGS L	
EIN: 27-2092738	
TRILANTIC ONSHORE AIV (A)	
EIN: UNKNOWN (CORP BLOCKER)	
TRILANTIC ONSHORE AIV (B)	
EIN: UNKNOWN (CORP BLOCKER)	
THOMAS H. LEE PARALLEL FUND	
VI, LP EIN: 20-4855225	
THOMAS H. LEE (ALTERNATIVE)	
PARALLEL FUND VI, LP	
EIN: 98-0494654	
IRON STONE REAL ESTATE FUND	
II, LP EIN:26-1898427	
2010 K-1	
PASS-THRU NET ROYALTY	
INC THRU 8/31/11: 305	
2010 K-1	
PASS-THRU NET RENTAL	
REAL ESTATE LOSSES	
THRU 8/31/11: -33976	
2010 K-1	

Statement 8, Pg 2/3

Federal Statements

Statement 8 - Form 990-PF, Part XVI-A, Line 7- Other Investment Income

Description		Other Investment Income
PASS-THRU NET		
SECTION 1231 GAIN		
THRU 8/31/11:	67977	
2010 K-1		
PASS-THRU ORDINARY		
LOSSES THRU 8/31/11		
BUSINESS LOSSES	44011	
SECTION 59(E)(2)	-12765	
	$ 65,552	
NET OTHER INVESTMENT		
INCOME (LOSS)		$ 65,552
TOTAL Statement 8		$ 65,563 *

Statement 8, Pg 3/3

Schedule #1

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2011

Part IV, Line 1a (SEE WORKSHEET, lines (1) & (2), Capital Gains & Losses for Tax on Investment Income

Date Sold	Date Acquired	number of shares sold	Description	Sales Price	Cost Basis	Gain (Loss)	Short or Long Term
Various	Various	Various	Vanguard Prime Money Market Fund	142,603 13	142,603 13	-	Short
Various	Various	Various	Fidelity	94,113 13	90,667 72	3,445 41	Short
Various	Various	Various	Barclays Wealth Account # 837-49009	80,424 97	82,953 77	(2,528 80)	Short
Various	Various	Various	Barclays Wealth Account # 575-00005	-	-	-	Short
			Total Short-Term Sales	**317,141.23**	**316,224.62**	**916.61**	Short
Various	Various	Various	Fidelity	449,397 84	426,469 78	22,928 06	Long
Various	Various	Various	Barclays Wealth Account # 837-49009	176,422 47	162,315 60	14,106 87	Long
Various	Various	Various	Barclays Wealth Account # 575-00005	-	-	-	Long
			Total Long-Term Sales	**625,820.31**	**588,785.38**	**37,034.93**	Long
			Total Capital Gains(Losses)	**942,961.54**	**905,010.00**	**37,951.54**	

PUBLICLY TRADED SECURITIES

Schedule #1

Contributions Out

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2011

Statement of Charitable Contributions Made

PART XV, Line 3a.

#	Date	Organization Name	Address	Amount
1	09/01/10	Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072 1195	$ 15,000
2	10/04/10	LBBC (Living Beyond Breast Cancer)	10 East Athens Ave, Suite 204 Ardmore, PA 19003	6,000
3	10/04/10	Juvenile Diabetes Foundation	120 Wall Street New York, NY 10005-4001	3,000
4	12/10/10	Perelman Jewish Day School	7601 Old York Road Melrose Park, PA 19027	18,000
5	10/13/10	NMAJH Education Center (National Museum of American Jewish History)	Independence Mall East 55 North 5th St Philadelphia, PA 19106-2197	10 000
6	11/24/10	Friends of the Israel Defense Forces	1430 Broadway New York, NY 10018	1 800
7	12/10/10	Etz Chaim Center for Jewish Studies	1420 Walnut St Suite 1008 Philadelphia, PA 19102	2,500
8	12/10/10	Westchester Fairfield Hebrew Academy	270 Lake Avenue Greenwich, CT 06830	10,000
9	12/10/10	Jewish Braille Institute (JBI International)	110 East 30th Street New York NY 10016	5,000
10	12/10/10	The Chevra	354 Sycamore Ave Merion PA 19066	2 500
11	12/16/10	Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia PA 19103	155,000
12	12/16/10	Developmental Enterprises Corporation (DEC)	333 East Airy Street Norristown, PA 19401	500
13	12/16/10	VOMAC (Moss Rehabilitation Aphasia Center)	Albert Einstein Healthcare 5501 Old York Road Philadelphia, PA 19141	500
14	01/22/11	Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia, PA 19103	1,000
15	01/22/11	Aish HaTorah - Metro Philadelphia Inc	Aish com Administrative Office 400 South Lake Drive Lakewood, NJ 08701-3167	1,000
16	01/24/11	Hillel at Syracuse	102 Walnut Place Syracuse, NY 13210	250
17	01/24/11	Hillel at Penn	215 South 39th Street Philadelphia PA 19104	250
18	02/07/11	Lynne Cohen Foundation for Ovarian Cancer Research	P O Box 7128 Santa Monica, CA 90406	525
19	02/18/11	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York NY 10019	5 000
20	02/18/11	CHOP	34th Street and Civic Center Blvd Philadelphia PA 19104-4399	15 000
21	03/25/11	Lubavitch of Bucks Co	25 N State Street Newtown PA 18940	250
22	03/30/11	Golden Slipper Club & Charities	215 N Presidential Boulevard, 1st Floor Bala Cynwyd, PA 19007	750
23	04/01/11	The Children's Hospital Foundation	Lockbox #1352, P O Box 8500 Philadelphia, PA 19178-1352	750
24	04/12/11	Hadassah The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	1 000
25	04/22/11	Perelman Jewish Day School	7601 Old York Road Melrose Park, PA 19027	10,000
26	05/11/11	Kate Svitek Memorial Foundation	Post Office 104 Ambler PA 19002-0104	600
27	05/11/11	The Hadassah - Brandeis Institute (HBI) Brandeis University Women s Research Center	Mailstop 079 515 South Street Waltham MA 02454-9110	10,000
28	06/09/11	Gratz College	7605 Old York Road Melrose Park, PA 19027	1,000
29	06/21/11	JEVS Human Services	1845 Walnut St, 7th Floor Philadelphia PA 19103	1 000
30	08/01/11	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	80 000
				$ 358,175

Schedule #2

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2011

Cost Basis for All Accounts Calculation
PART II, Column (b)

Statement Date 08/31/11	Cash/ Money Funds	Corporate Bonds	Collateralized Mortgage Obligations CMOs	Mortgage & Asset backed Securities	Private Equity	USD Stocks	**TOTALS**
Barclays 289 & PE's	760,678.32	400,000.00	-	-	3,796,913.55	28,538.00	4,986,129 87
Vanguard	230,182.21	-	-	-	-	-	230,182.21
Barclays 009	28,018.09	407,722.84	62,590.69	11,024 40	-	-	509,356.02
TOTALS	1,018,878.62	807,722.84	62,590.69	11,024.40	3,796,913.55	28,538.00	5,725,668.10

Schedule #3

Schedule #3

BF822718

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	23-7642807
	Number, street, and room or suite no If a P O box, see instructions 2 PENN CENTER PLAZA 803	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD. 2 PENN CENTER PLAZA, SUITE 803 PHILADELPHIA PA 19102-1723

  Telephone No ▶ 215-564-1300 FAX No ▶ 215-564-5961
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 04/17/12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] *calendar year* *or*

▶ [X] tax year beginning 09/01/10 , and ending 08/31/11

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 9,279
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 9,279
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

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- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	Employer identification number 23-7642807
	Number, street, and room or suite no If a P O box, see instructions 2 PENN CENTER PLAZA 803	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD.
2 PENN CENTER PLAZA, SUITE 803
PHILADELPHIA PA 19102-1723
Telephone No ▶ 215-564-1300 FAX No. ▶ 215-564-5961
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 07/16/12

5 For calendar year , or other tax year beginning 09/01/10 , and ending 08/31/11

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER IS WAITING FOR ADDITIONAL INFORMATION FROM OUTSIDE SOURCES IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 9,279
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 9,279
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 1/20/12

DAA