Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 09/01 **, 2010, and ending** 08/31,20 11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

A Employer identification number: 23-6878918

Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044 Room/suite

B Telephone number (see page 10 of the instructions): (336) 747-8186

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 785,811.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.		STMT 1
	4 Dividends and interest from securities	21,019.	21,018.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,090.			
	b Gross sales price for all assets on line 6a 83,224.				
	7 Capital gain net income (from Part IV, line 2)		19,090.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	45.			STMT 5
	12 **Total** Add lines 1 through 11	40,169.	40,123.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,000.	12,000.		4,000.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 6	2,000.	NONE	NONE	2,000.
	c Other professional fees (attach schedule) STMT 7	410.	410.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 8	202.	149.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,612.	12,559.	NONE	6,000.
	25 Contributions, gifts, grants paid	22,200.			22,200.
	26 **Total expenses and disbursements** Add lines 24 and 25	40,812.	12,559.	NONE	28,200.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-643.			
	b **Net investment income** (if negative, enter -0-)		27,564.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments		14,930.	14,930.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 9		84,320.	87,199.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 12	715,180.	615,340.	683,682.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	715,180.	714,590.	785,811.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	715,180.	714,590.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	715,180.	714,590.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	715,180.	714,590.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	715,180.
2	Enter amount from Part I, line 27a	2	-643.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	839.
4	Add lines 1, 2, and 3	4	715,376.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	786.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	714,590.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,090.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	41,245.	734,901.	0.05612320571
2008	40,336.	653,224.	0.06174910903
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	0.11787231474
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05893615737
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	806,724.
5	Multiply line 4 by line 3	5	47,545.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	276.
7	Add lines 5 and 6	7	47,821.
8	Enter qualifying distributions from Part XII, line 4	8	28,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	551.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	551.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	551.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 53.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	53.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	498.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 15			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK Telephone no ▶ (336)747-8186
Located at ▶ 1 WEST 4TH STREET, WINSTON SALEM, NC ZIP + 4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		16,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	797,808.
b	Average of monthly cash balances	1b	21,201.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	819,009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	819,009.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,285.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	806,724.
6	**Minimum investment return.** Enter 5% of line 5	6	40,336.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	40,336.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	551.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	551.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	39,785.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	39,785.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	39,785.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,200.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,200.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				39,785.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 7,773.				
e	From 2009 4,553.				
f	Total of lines 3a through e	12,326.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 28,200.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				28,200.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	11,585.			11,585.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	741.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	741.			
10	Analysis of line 9				
a	Excess from 2006 NONE				
b	Excess from 2007 NONE				
c	Excess from 2008 NONE				
d	Excess from 2009 741.				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				
Total ▶ 3a				22,200.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15.	
4 Dividends and interest from securities			14	21,019.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	19,090.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL REFUND			01	45.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				40,169.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 40,169.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK, N.A. | Date 11/18/2011 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					6,812.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,170.	
		13. BROADCOM CORP COM PROPERTY TYPE: SECURITIES					10/28/2009	09/14/2010
464.00		355.00					109.00	
		22. TJX COS INC NEW COM PROPERTY TYPE: SECURITIES					03/25/2009	09/14/2010
927.00		578.00					349.00	
		15. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES					05/12/2010	09/21/2010
491.00		412.00					79.00	
		33. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					03/08/2010	09/28/2010
530.00		471.00					59.00	
		10. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES					05/06/2009	09/28/2010
527.00		362.00					165.00	
		10. AIR PRODS & CHEMICALS INC COM W/ RTS PROPERTY TYPE: SECURITIES					03/08/2010	10/12/2010
825.00		741.00					84.00	
		32. FIRSTENERGY CORP COM 12/01/2004 PROPERTY TYPE: SECURITIES					05/06/2009	10/12/2010
1,227.00		1,336.00					-109.00	
		16. MOSAIC CO PROPERTY TYPE: SECURITIES					07/20/2010	10/12/2010
1,083.00		739.00					344.00	
		14. RANGE RES CORP COM PROPERTY TYPE: SECURITIES					01/15/2010	10/13/2010
505.00		731.00					-226.00	
		18. ORACLE CORP COM PROPERTY TYPE: SECURITIES					12/14/2009	10/22/2010
521.00		422.00					99.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		27. PPL CORP COM PROPERTY TYPE: SECURITIES					07/08/2010	10/22/2010
727.00		712.00					15.00	
		6. AFLAC INC COM PROPERTY TYPE: SECURITIES					05/08/2009	10/25/2010
333.00		210.00					123.00	
		3. AFLAC INC COM PROPERTY TYPE: SECURITIES					06/16/2010	10/25/2010
167.00		133.00					34.00	
		14. BMC SOFTWARE INC COM RTS EXP 05/12/2 PROPERTY TYPE: SECURITIES					04/29/2010	10/26/2010
616.00		562.00					54.00	
		17. HALLIBURTON CO COM W/RIGHTS EXP 12/1 PROPERTY TYPE: SECURITIES					09/11/2009	11/01/2010
550.00		445.00					105.00	
		37. STAPLES INC COM W/INVISIBLE RTS TO P PROPERTY TYPE: SECURITIES					05/06/2009	11/05/2010
768.00		748.00					20.00	
		14. AMGEN INC COM W/RTS ATTACHED EXP 03/ PROPERTY TYPE: SECURITIES					08/18/2010	11/12/2010
763.00		758.00					5.00	
		12. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					06/25/2010	11/15/2010
770.00		709.00					61.00	
		49. CISCO SYS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES					08/19/2009	11/18/2010
964.00		1,050.00					-86.00	
		5. HONEYWELL INTL INC COM PROPERTY TYPE: SECURITIES					03/09/2010	11/18/2010
249.00		211.00					38.00	
		8. HONEYWELL INTL INC COM PROPERTY TYPE: SECURITIES					05/06/2009	11/18/2010
398.00		267.00					131.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		17. MERCK & CO INC NEW PROPERTY TYPE: SECURITIES					12/16/2009	11/18/2010
599.00		643.00					-44.00	
		12. DIGITAL RLTY TR INC PROPERTY TYPE: SECURITIES					07/08/2010	11/19/2010
613.00		715.00					-102.00	
		16. AMERICAN ELEC PWR CO INC COM PROPERTY TYPE: SECURITIES					09/03/2008	12/03/2010
574.00		624.00					-50.00	
		10. RANGE RES CORP COM PROPERTY TYPE: SECURITIES					02/25/2010	12/10/2010
422.00		510.00					-88.00	
		16. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					10/28/2009	12/13/2010
467.00		450.00					17.00	
		20. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					05/06/2009	12/13/2010
1,235.00		1,061.00					174.00	
		3. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					06/25/2010	12/13/2010
185.00		177.00					8.00	
		16. HALLIBURTON CO COM W/RIGHTS EXP 12/1 PROPERTY TYPE: SECURITIES					06/02/2010	12/21/2010
641.00		372.00					269.00	
		23. HALLIBURTON CO COM W/RIGHTS EXP 12/1 PROPERTY TYPE: SECURITIES					09/11/2009	12/21/2010
922.00		602.00					320.00	
		10. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES					07/10/2009	12/23/2010
578.00		308.00					270.00	
		23. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES					05/06/2009	12/31/2010
1,238.00		1,146.00					92.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7. POLO RALPH LAUREN CORP CL A PROPERTY TYPE: SECURITIES					10/25/2010	01/05/2011
762.00		664.00					98.00	
		19. BAXTER INTL INC COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					05/06/2009	01/13/2011
957.00		926.00					31.00	
		15. KOHLS CORP COM PROPERTY TYPE: SECURITIES					11/05/2010	01/13/2011
772.00		797.00					-25.00	
		14. LYONDELLBASELL INDU-CL A PROPERTY TYPE: SECURITIES					11/08/2010	01/13/2011
508.00		397.00					111.00	
		6. FREEPORT MCMORAN COPPER & GOLD CL B W PROPERTY TYPE: SECURITIES					10/12/2010	01/20/2011
660.00		569.00					91.00	
		5. FREEPORT MCMORAN COPPER & GOLD CL B W PROPERTY TYPE: SECURITIES					10/12/2010	01/20/2011
553.00		474.00					79.00	
		19. RANGE RES CORP COM PROPERTY TYPE: SECURITIES					05/10/2010	01/21/2011
866.00		935.00					-69.00	
		16. LYONDELLBASELL INDU-CL A PROPERTY TYPE: SECURITIES					11/08/2010	01/21/2011
560.00		454.00					106.00	
		2. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					06/01/2010	01/25/2011
193.00		164.00					29.00	
		4. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					05/06/2009	01/25/2011
386.00		261.00					125.00	
		7. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					05/06/2009	01/31/2011
671.00		457.00					214.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES					06/15/2010	02/02/2011
1,408.00		1,072.00					336.00	
		20. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES					05/06/2009	02/16/2011
1,347.00		941.00					406.00	
		19. BMC SOFTWARE INC COM RTS EXP 05/12/2 PROPERTY TYPE: SECURITIES					06/16/2010	02/23/2011
914.00		729.00					185.00	
		6. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					06/25/2009	02/24/2011
624.00		388.00					236.00	
		25. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES					01/31/2011	02/25/2011
598.00		587.00					11.00	
		11. AFLAC INC COM PROPERTY TYPE: SECURITIES					05/08/2009	03/01/2011
642.00		385.00					257.00	
		17. BAXTER INTL INC COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					06/05/2009	03/01/2011
887.00		808.00					79.00	
		15. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES					07/10/2009	03/01/2011
884.00		462.00					422.00	
		16. GENERAL MILLS INC COM W/RTS EXP 02/0 PROPERTY TYPE: SECURITIES					04/30/2010	03/01/2011
591.00		573.00					18.00	
		9. HONEYWELL INTL INC COM PROPERTY TYPE: SECURITIES					05/06/2009	03/01/2011
513.00		300.00					213.00	
		23. ORACLE CORP COM PROPERTY TYPE: SECURITIES					12/14/2009	03/01/2011
740.00		539.00					201.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					11/01/2010	03/01/2011
558.00		420.00					138.00	
		48. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES					12/21/2010	03/02/2011
959.00		1,069.00					-110.00	
		4. CLIFFS NAT RES INC PROPERTY TYPE: SECURITIES					03/01/2011	03/11/2011
350.00		385.00					-35.00	
		2. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					07/07/2010	03/23/2011
147.00		100.00					47.00	
		5. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					06/25/2009	03/23/2011
501.00		321.00					180.00	
		15. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES					05/06/2009	03/25/2011
1,077.00		706.00					371.00	
		17. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					12/08/2010	03/25/2011
424.00		306.00					118.00	
		23. DISH NETWORK CORP PROPERTY TYPE: SECURITIES					05/06/2009	03/25/2011
566.00		347.00					219.00	
		23. INVESCO LIMITED PROPERTY TYPE: SECURITIES					05/06/2009	03/25/2011
594.00		370.00					224.00	
		6. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					07/07/2010	04/05/2011
456.00		300.00					156.00	
		2. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					10/06/2009	04/05/2011
152.00		92.00					60.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8. BAXTER INTL INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES					05/07/2010	04/08/2011
428.00		360.00					68.00	
		9. BAXTER INTL INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES					06/05/2009	04/08/2011
482.00		428.00					54.00	
		17. YUM! BRANDS INC COM PROPERTY TYPE: SECURITIES					01/07/2011	04/12/2011
852.00		838.00					14.00	
		14. NEXTERA ENERGY INC PROPERTY TYPE: SECURITIES					10/13/2010	04/15/2011
774.00		776.00					-2.00	
		21. E M C CORP MASS COM PROPERTY TYPE: SECURITIES					11/30/2010	04/27/2011
590.00		452.00					138.00	
		8. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					10/06/2009	04/28/2011
559.00		369.00					190.00	
		21. HESS CORP PROPERTY TYPE: SECURITIES					02/25/2011	05/04/2011
1,613.00		1,769.00					-156.00	
		5. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					10/06/2009	05/04/2011
332.00		231.00					101.00	
		28. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					10/28/2009	05/12/2011
797.00		776.00					21.00	
		20. DOW CHEM CO COM PROPERTY TYPE: SECURITIES					10/12/2010	05/17/2011
740.00		597.00					143.00	
		19. DOW CHEM CO COM PROPERTY TYPE: SECURITIES					05/08/2009	05/17/2011
703.00		332.00					371.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. SLM CORP COM PROPERTY TYPE: SECURITIES					01/19/2010	05/17/2011
804.00		320.00					484.00	
		1. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					06/25/2009	05/27/2011
107.00		64.00					43.00	
		5. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					04/01/2011	05/27/2011
537.00		524.00					13.00	
		21. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					12/13/2010	06/03/2011
570.00		378.00					192.00	
		62. NEWELL RUBBERMAID INC COM PROPERTY TYPE: SECURITIES					09/28/2009	06/07/2011
898.00		967.00					-69.00	
		8. PEPSICO INC COM PROPERTY TYPE: SECURITIES					05/07/2010	06/22/2011
553.00		516.00					37.00	
		16. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					08/18/2010	06/22/2011
1,026.00		976.00					50.00	
		11. NIKE INC CL B COM PROPERTY TYPE: SECURITIES					04/08/2011	06/23/2011
896.00		851.00					45.00	
		9. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					05/06/2009	07/01/2011
615.00		658.00					-43.00	
		4. PEPSICO INC COM PROPERTY TYPE: SECURITIES					05/07/2010	07/08/2011
279.00		258.00					21.00	
		5. PEPSICO INC COM PROPERTY TYPE: SECURITIES					03/01/2011	07/08/2011
349.00		318.00					31.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		31. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES					08/12/2010	07/15/2011
746.00		556.00					190.00	
		87. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES					07/02/2010	07/15/2011
2,094.00		1,562.00					532.00	
		32. PNC FINL SVCS GROUP INC COM W/RIGHTS PROPERTY TYPE: SECURITIES					12/13/2010	07/20/2011
1,801.00		1,743.00					58.00	
		30. TEXAS INSTRS INC COM PROPERTY TYPE: SECURITIES					06/25/2010	07/22/2011
944.00		719.00					225.00	
		5. CLIFFS NAT RES INC PROPERTY TYPE: SECURITIES					01/13/2011	07/27/2011
468.00		436.00					32.00	
		2. CLIFFS NAT RES INC PROPERTY TYPE: SECURITIES					03/01/2011	07/27/2011
187.00		193.00					-6.00	
		14. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					12/13/2010	08/03/2011
371.00		252.00					119.00	
		8. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					11/17/2009	08/03/2011
212.00		111.00					101.00	
		15. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					05/06/2009	08/03/2011
967.00		1,097.00					-130.00	
		31. DOW CHEM CO COM PROPERTY TYPE: SECURITIES					05/08/2009	08/04/2011
951.00		541.00					410.00	
		30. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					11/17/2009	08/05/2011
697.00		416.00					281.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		57. BANK AMER CORP COM PROPERTY TYPE: SECURITIES					05/06/2009	08/08/2011
427.00		685.00					-258.00	
		9. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					10/06/2009	08/08/2011
476.00		415.00					61.00	
		5. PEPSICO INC COM PROPERTY TYPE: SECURITIES					07/01/2010	08/09/2011
310.00		305.00					5.00	
		4. PEPSICO INC COM PROPERTY TYPE: SECURITIES					03/01/2011	08/09/2011
248.00		254.00					-6.00	
		36. FIFTH THIRD BANCORP COM PROPERTY TYPE: SECURITIES					07/20/2011	08/10/2011
355.00		447.00					-92.00	
		9. SUNTRUST BKS INC COM PROPERTY TYPE: SECURITIES					12/20/2010	08/10/2011
166.00		244.00					-78.00	
		18. SUNTRUST BKS INC COM PROPERTY TYPE: SECURITIES					05/17/2011	08/10/2011
331.00		502.00					-171.00	
		6. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					07/08/2011	08/11/2011
437.00		535.00					-98.00	
		9. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					03/31/2011	08/12/2011
599.00		726.00					-127.00	
		12. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					03/28/2011	08/15/2011
806.00		952.00					-146.00	
		7. DEVON ENERGY CORP NEW COM PROPERTY TYPE: SECURITIES					03/01/2011	08/15/2011
486.00		632.00					-146.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14. STATE STR CORP COM PROPERTY TYPE: SECURITIES					05/18/2010	08/16/2011
480.00		564.00					-84.00	
		12. BAKER HUGHES INC COM PROPERTY TYPE: SECURITIES					05/31/2011	08/19/2011
658.00		895.00					-237.00	
		5. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					06/25/2009	08/19/2011
411.00		321.00					90.00	
		9. NEWFIELD EXPL CO COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES					10/06/2009	08/22/2011
411.00		415.00					-4.00	
TOTAL GAIN(LOSS)							19,090.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO - SECURED MARKET DEPOSIT ACC	15.	15.
TOTAL	15.	15.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COM	38.	38.
AIR PRODS & CHEMICALS INC COM W/ RTS TO	5.	5.
ALLSTATE CORP COM W/RIGHTS ATTACHED EXP	27.	27.
AMERICAN ELEC PWR CO INC COM	93.	93.
AMERIPRISE FINANCIAL INC	6.	6.
ARCHER DANIELS MIDLAND CO COM	14.	14.
ARTISAN FDS INC INTL FD INVESTOR CLASS	407.	407.
ARTIO GLOBAL HIGH INCOME-I #1525	2,497.	2,497.
BAKER HUGHES INC COM	2.	2.
BANK AMER CORP COM	11.	11.
BANK NEW YORK MELLON CORP COM	10.	10.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	37.	37.
BOEING CO COM	55.	55.
BROADCOM CORP COM	1.	
CBS CORP CL B COM	15.	15.
CVS CORP COM	22.	22.
CENTURYTEL INC COM	38.	38.
CLIFFS NAT RES INC	4.	4.
COMCAST CORP NEW CL A	49.	49.
CONOCOPHILLIPS COM	23.	23.
DEVON ENERGY CORP NEW COM	13.	13.
DIGITAL RLTY TR INC	6.	6.
DODGE & COX INT'L STOCK FD # 1048	816.	816.
DOW CHEM CO COM	36.	36.
EII INTERNATIONAL PROPERTY-I #30	587.	587.
EMERSON ELEC CO COM W/RTS ATTACHED EXP 1	30.	30.
ENTERGY CORP NEW COM	80.	80.
FID ADV EMER MKTS INC- CL I #607	1,118.	1,118.
FIRSTENERGY CORP COM 12/01/2004	18.	18.
FRANKLIN RES INC COM	13.	13.
FREEPORT MCMORAN COPPER & GOLD CL B W/RT	20.	20.
GENERAL ELEC CO COM	127.	127.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GENERAL MILLS INC COM W/RTS EXP 02/01/20	71.	71.
HALLIBURTON CO COM W/RIGHTS EXP 12/15/20	9.	9.
HARBOR FD SMALL CAP VALUE FD	108.	108.
HARTFORD FINL SVCS GRP COM	14.	14.
HESS CORP	2.	2.
HONEYWELL INTL INC COM	68.	68.
ING REAL ESTATE FUND CL-I #2190	630.	630.
ILLINOIS TOOL WORKS INC COM	23.	23.
ISHARES MIDCAP INDEX FD	778.	778.
JP MORGAN CHASE & CO COM	71.	71.
JOHNSON & JOHNSON COM	31.	31.
JOHNSON CTLS INC COM W/RTS ATTACHED EXP	21.	21.
LAZARD EMERGING MKTS PTFL #638	359.	359.
MARSH & MCLENNAN COS INC COM	26.	26.
MERCK & CO INC NEW	140.	140.
MICROSOFT CORP COM	11.	11.
MOSAIC CO/THE	1.	1.
NEWELL RUBBERMAID INC COM	14.	14.
NEXTERA ENERGY INC	15.	15.
NIKE INC CL B COM	3.	3.
OCCIDENTAL PETE CORP COM	59.	59.
ORACLE CORP COM	3.	3.
PG&E CORP COM W/RIGHTS ATTACHED EXP 12/2	74.	74.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	6,154.	6,154.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	27.	27.
PPL CORP COM	32.	32.
PEPSICO INC COM	68.	68.
PIMCO FOREIGN BOND (UNHEDGED) #1853	1,354.	1,354.
PIMCO COMMODITY REAL RET STRAT-I#45	4,187.	4,187.
POLO RALPH LAUREN CORP CL A	1.	1.
PROCTER & GAMBLE CO COM	24.	24.
PRUDENTIAL FINANCIAL INC COM	47.	47.
RANGE RES CORP COM	2.	2.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROWE T PRICE BLUE CHIP GROWTH FD INC	55.	55.
SLM CORP COM	9.	9.
SCHLUMBERGER LTD COM	11.	11.
STAPLES INC COM W/INVISIBLE RTS TO PUR S	3.	3.
STATE STR CORP COM	11.	11.
SUNTRUST BKS INC COM	2.	2.
TJX COS INC NEW COM	3.	3.
TEVA PHARMACEUTICAL INDS LTD ADR	33.	33.
TEXAS INSTRS INC COM	12.	12.
TRAVELERS COMPANIES, INC	42.	42.
US BANCORP DEL COM NEW W/RIGHTS ATTACHED	37.	37.
UNILEVER N V NEW YORK SHS NEW	58.	58.
WAL MART STORES INC COM	14.	14.
WELLPOINT INC	19.	19.
YUM! BRANDS INC COM	4.	4.
EVEREST REINSURANCE GROUP LTD SHS	36.	36.
INVESCO LIMITED	25.	25.
TOTAL	21,019.	21,018.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		45.
	TOTALS	45.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,000.			2,000.
TOTALS	2,000.	NONE	NONE	2,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	410.	410.
TOTALS	410.	410.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	12.	12.
FEDERAL ESTIMATES - PRINCIPAL	53.	
FOREIGN TAXES ON QUALIFIED FOR	133.	133.
FOREIGN TAXES ON NONQUALIFIED	4.	4.
TOTALS	202.	149.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
124857202 CBS CORP NEW	1,011.	1,177.
25470M109 DISH NETWORK CORP	1,071.	1,765.
345370860 FORD MOTOR COMPANY	700.	1,079.
37045V100 GENERAL MOTORS CO	1,028.	697.
478366107 JOHNSON CONTROLS INC	682.	1,084.
53071M104 LIBERTY MEDIA CORP	949.	854.
254687106 WALT DISNEY CO	2,827.	2,520.
19122T109 COCA-COLA ENTERPRISE	830.	801.
205887102 CONAGRE FOODS INC	766.	733.
126650100 CVS/CAREMARK CORP	1,635.	1,688.
370334104 GENERAL MILLS INC	1,520.	2,047.
713448108 PEPSICO INC	792.	838.
13342B105 CAMERON INTL CORP	1,194.	987.
20825C104 CONOCOPHILLIPS	1,083.	953.
25179M103 DEVON ENERGY CORP	2,794.	2,238.
30231G102 EXXON MOBIL CORP	1,982.	1,999.
674599105 OCCIDENTIAL PETE COR	972.	1,475.
75281A109 RANGE RES CORP	1,330.	1,425.
001055102 AFLAC INC	770.	830.
020002101 ALLSTATE CORP	1,304.	1,102.
03076C106 AMERIPRISE FINL INC	1,340.	1,143.
060505104 BANK OF AMERICA CORP	3,074.	2,132.
316773100 FIFTH THIRD BANCORP	1,080.	924.
354613101 FRANKLIN RESOURCES I	1,013.	1,559.
416515104 HARTFORD FINANCIAL S	1,285.	919.
46625H100 JPMORGAN CHASE & CO	3,718.	4,507.
571748102 MARSH & MCLENNAN COS	692.	892.
744320102 PRUDENTIAL FINL INC	1,378.	2,059.
78442P106 SLM CORP	534.	1,277.

R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF 23-6878918

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
857477103 STATE STREET CORP	515.	497.
867914103 SUNTRUST BANKS INC	1,305.	1,015.
89417E109 TRAVELERS COMPANIES	1,092.	1,413.
902973304 US BANCORP DEL NEW	2,632.	2,530.
101137107 BOSTON SCIENTIFIC CO	1,534.	1,437.
151020104 CELGENE CORP	1,688.	1,784.
58933Y105 MERCK & CO INC	3,922.	3,508.
94973V107 WELLPOINT INC	1,660.	2,342.
097023105 BOEING CO	2,044.	2,474.
18683K101 CLIFFS NAT RES	697.	663.
369604103 GENERAL ELECTRIC CO	4,116.	4,094.
438516106 HONEYWELL INTERNATIO	1,320.	1,960.
452308109 ILLINOIS TOOL WORKS	721.	791.
00724F101 ADOBE SYS INC	1,566.	1,312.
268648102 EMC CORP MASS	1,476.	1,694.
38259P508 GOOGLE INC	2,233.	2,164.
48203R104 JUNIPER NETWORKS INC	837.	712.
482480100 KLA-TENCOR CORP	574.	477.
57772K101 MAXIM INTEGRATED	893.	876.
594918104 MICROSOFT CORP	1,898.	1,889.
67066G104 NVIDIA CORP	849.	705.
61945C103 MOSAIC CO/THE	895.	925.
156700106 CENTURYLINK INC	1,127.	940.
852061100 SPRINT NEXTEL CORP	2,522.	2,128.
025537101 AMERICAN ELECTRIC PO	1,473.	1,700.
26884L109 EQT CORPORATION	750.	837.
69331C108 PG&E CORP	2,178.	1,990.
69351T106 PPL CORPORATION	1,693.	1,819.
744573106 PUBLIC SVC ENTERPRIS	756.	819.

R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF 23-6878918

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TOTALS	84,320.	87,199.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
04315J860 ARTIO GLOBAL HIGH IN	C	30,000.	29,132.
693390700 PIMCO TOTAL RETURN	C	173,537.	184,425.
315920702 FIDELITY ADVISOR EME	C	20,000.	21,078.
722005220 PIMCO FOREIGN BOND	C	20,000.	21,914.
04314H105 ARTISAN FDS INC SMAL	C	23,190.	30,714.
411511843 HARBOR SMALL-CAP VAL	C	21,586.	27,538.
464287499 ISHARES TR RUSSELL	C	38,523.	46,469.
77954Q106 T ROWE PRICE BLUE CH	C	99,276.	105,862.
04314H204 ARTISAN INTERNATIONA	C	45,000.	48,756.
256206103 DODGE & COX INTERNAT	C	41,654.	47,200.
52106N889 LAZARD EMERGING MKT	C	17,500.	20,024.
26852M105 EII INTERNATIONAL PR	C	22,500.	26,689.
44981V706 ING REAL ESTATE FUND	C	22,500.	29,940.
722005667 PIMCO COMMODITY RTN	C	30,000.	33,364.
G3223R108 EVEREST RE GROUP	C	1,342.	1,533.
G491BT108 INVESCO LIMITED	C	611.	695.
N53745100 LYONDELLBASELL INDUS	C	1,621.	1,559.
806857108 SCHLUMBERGER LTD	C	829.	937.
881624209 TEVA PHARMACEUTICAL	C	2,678.	2,192.
904784709 UNILEVER NV-ADR	C	2,047.	2,618.
101121101 BOSTON PROPERTIES IN	C	946.	1,043.
TOTALS		615,340.	683,682.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	839.
TOTAL	839.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND POSTING DATE AFTER TYE	784.
ROUNDING	2.
TOTAL	786.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK
ADDRESS:
1525 WEST WT HARRIS BLVD. D1114-044
CHARLOTTE, NC 28288-1161
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 16,000.

TOTAL COMPENSATION: 16,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE FIRST PRESBYTERIAN CHURCH
ATTN: Treasure
ADDRESS:
201 SOUTH 21ST STREET
PHILADELPHIA, PA 19103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,200.

TOTAL GRANTS PAID: 22,200.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number: 23-6878918

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			6,812.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,910.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	8,722.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,170.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	7,198.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	10,368.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			8,722.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			10,368.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			19,090.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number: 23-6878918

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 13. BROADCOM CORP COM	10/28/2009	09/14/2010	464.00	355.00	109.00
15. ARCHER DANIELS MIDLAND CO COM	05/12/2010	09/21/2010	491.00	412.00	79.00
33. CBS CORP CL B COM	03/08/2010	09/28/2010	530.00	471.00	59.00
10. AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE	03/08/2010	10/12/2010	825.00	741.00	84.00
16. MOSAIC CO	07/20/2010	10/12/2010	1,083.00	739.00	344.00
14. RANGE RES CORP COM	01/15/2010	10/13/2010	505.00	731.00	-226.00
18. ORACLE CORP COM	12/14/2009	10/22/2010	521.00	422.00	99.00
27. PPL CORP COM	07/08/2010	10/22/2010	727.00	712.00	15.00
3. AFLAC INC COM	06/16/2010	10/25/2010	167.00	133.00	34.00
14. BMC SOFTWARE INC COM RTS EXP 05/12/2005	04/29/2010	10/26/2010	616.00	562.00	54.00
14. AMGEN INC COM W/RTS ATTACHED EXP 03/21/2007	08/18/2010	11/12/2010	763.00	758.00	5.00
12. JOHNSON & JOHNSON COM	06/25/2010	11/15/2010	770.00	709.00	61.00
5. HONEYWELL INTL INC COM	03/09/2010	11/18/2010	249.00	211.00	38.00
17. MERCK & CO INC NEW	12/16/2009	11/18/2010	599.00	643.00	-44.00
12. DIGITAL RLTY TR INC	07/08/2010	11/19/2010	613.00	715.00	-102.00
10. RANGE RES CORP COM	02/25/2010	12/10/2010	422.00	510.00	-88.00
3. JOHNSON & JOHNSON COM	06/25/2010	12/13/2010	185.00	177.00	8.00
16. HALLIBURTON CO COM W/RIGHTS EXP 12/15/2005	06/02/2010	12/21/2010	641.00	372.00	269.00
7. POLO RALPH LAUREN CORP CL A	10/25/2010	01/05/2011	762.00	664.00	98.00
15. KOHLS CORP COM	11/05/2010	01/13/2011	772.00	797.00	-25.00
14. LYONDELLBASELL INDU-CL A	11/08/2010	01/13/2011	508.00	397.00	111.00
6. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED	10/12/2010	01/20/2011	660.00	569.00	91.00
5. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED	10/12/2010	01/20/2011	553.00	474.00	79.00
19. RANGE RES CORP COM	05/10/2010	01/21/2011	866.00	935.00	-69.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041) Department of the Treasury Internal Revenue Service	Continuation Sheet for Schedule D (Form 1041) ▶ See instructions for Schedule D (Form 1041). ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.	OMB No 1545-0092 2010

Name of estate or trust	Employer identification number
R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF	23-6878918

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 16. LYONDELLBASELL INDU-CL A	11/08/2010	01/21/2011	560.00	454.00	106.00
2. OCCIDENTAL PETE CORP COM	06/01/2010	01/25/2011	193.00	164.00	29.00
40. ARCHER DANIELS MIDLAND CO COM	06/15/2010	02/02/2011	1,408.00	1,072.00	336.00
19. BMC SOFTWARE INC COM RTS EXP 05/12/2005	06/16/2010	02/23/2011	914.00	729.00	185.00
25. WEATHERFORD INTL LTD	01/31/2011	02/25/2011	598.00	587.00	11.00
16. GENERAL MILLS INC COM W/RTS EXP 02/01/2006	04/30/2010	03/01/2011	591.00	573.00	18.00
6. SCHLUMBERGER LTD COM	11/01/2010	03/01/2011	558.00	420.00	138.00
48. WEATHERFORD INTL LTD	12/21/2010	03/02/2011	959.00	1,069.00	-110.00
4. CLIFFS NAT RES INC	03/01/2011	03/11/2011	350.00	385.00	-35.00
2. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	07/07/2010	03/23/2011	147.00	100.00	47.00
17. CBS CORP CL B COM	12/08/2010	03/25/2011	424.00	306.00	118.00
6. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	07/07/2010	04/05/2011	456.00	300.00	156.00
8. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	05/07/2010	04/08/2011	428.00	360.00	68.00
17. YUM! BRANDS INC COM	01/07/2011	04/12/2011	852.00	838.00	14.00
14. NEXTERA ENERGY INC	10/13/2010	04/15/2011	774.00	776.00	-2.00
21. E M C CORP MASS COM	11/30/2010	04/27/2011	590.00	452.00	138.00
21. HESS CORP	02/25/2011	05/04/2011	1,613.00	1,769.00	-156.00
20. DOW CHEM CO COM	10/12/2010	05/17/2011	740.00	597.00	143.00
5. OCCIDENTAL PETE CORP COM	04/01/2011	05/27/2011	537.00	524.00	13.00
21. CBS CORP CL B COM	12/13/2010	06/03/2011	570.00	378.00	192.00
16. PROCTER & GAMBLE CO COM	08/18/2010	06/22/2011	1,026.00	976.00	50.00
11. NIKE INC CL B COM	04/08/2011	06/23/2011	896.00	851.00	45.00
5. PEPSICO INC COM	03/01/2011	07/08/2011	349.00	318.00	31.00
31. COMCAST CORP NEW CL A	08/12/2010	07/15/2011	746.00	556.00	190.00
1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b					

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number: 23-6878918

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 32. PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED E	12/13/2010	07/20/2011	1,801.00	1,743.00	58.00
5. CLIFFS NAT RES INC	01/13/2011	07/27/2011	468.00	436.00	32.00
2. CLIFFS NAT RES INC	03/01/2011	07/27/2011	187.00	193.00	-6.00
14. CBS CORP CL B COM	12/13/2010	08/03/2011	371.00	252.00	119.00
4. PEPSICO INC COM	03/01/2011	08/09/2011	248.00	254.00	-6.00
36. FIFTH THIRD BANCORP COM	07/20/2011	08/10/2011	355.00	447.00	-92.00
9. SUNTRUST BKS INC COM	12/20/2010	08/10/2011	166.00	244.00	-78.00
18. SUNTRUST BKS INC COM	05/17/2011	08/10/2011	331.00	502.00	-171.00
6. SCHLUMBERGER LTD COM	07/08/2011	08/11/2011	437.00	535.00	-98.00
9. CONOCOPHILLIPS COM	03/31/2011	08/12/2011	599.00	726.00	-127.00
12. CONOCOPHILLIPS COM	03/28/2011	08/15/2011	806.00	952.00	-146.00
7. DEVON ENERGY CORP NEW COM	03/01/2011	08/15/2011	486.00	632.00	-146.00
12. BAKER HUGHES INC COM	05/31/2011	08/19/2011	658.00	895.00	-237.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 1,910.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number

23-6878918

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 22. TJX COS INC NEW COM	03/25/2009	09/14/2010	927.00	578.00	349.00
10. EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/20	05/06/2009	09/28/2010	527.00	362.00	165.00
32. FIRSTENERGY CORP COM 12/01/2004	05/06/2009	10/12/2010	1,227.00	1,336.00	-109.00
6. AFLAC INC COM	05/08/2009	10/25/2010	333.00	210.00	123.00
17. HALLIBURTON CO COM W/RIGHTS EXP 12/15/2005	09/11/2009	11/01/2010	550.00	445.00	105.00
37. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	05/06/2009	11/05/2010	768.00	748.00	20.00
49. CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING	08/19/2009	11/18/2010	964.00	1,050.00	-86.00
8. HONEYWELL INTL INC COM	05/06/2009	11/18/2010	398.00	267.00	131.00
16. AMERICAN ELEC PWR CO INC COM	09/03/2008	12/03/2010	574.00	624.00	-50.00
16. BANK NEW YORK MELLON CORP COM	10/28/2009	12/13/2010	467.00	450.00	17.00
20. JOHNSON & JOHNSON COM	05/06/2009	12/13/2010	1,235.00	1,061.00	174.00
23. HALLIBURTON CO COM W/RIGHTS EXP 12/15/2005	09/11/2009	12/21/2010	922.00	602.00	320.00
10. EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/20	07/10/2009	12/23/2010	578.00	308.00	270.00
23. WAL MART STORES INC COM	05/06/2009	12/31/2010	1,238.00	1,146.00	92.00
19. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	05/06/2009	01/13/2011	957.00	926.00	31.00
4. OCCIDENTAL PETE CORP COM	05/06/2009	01/25/2011	386.00	261.00	125.00
7. OCCIDENTAL PETE CORP COM	05/06/2009	01/31/2011	671.00	457.00	214.00
20. BIOGEN IDEC INC	05/06/2009	02/16/2011	1,347.00	941.00	406.00
6. OCCIDENTAL PETE CORP COM	06/25/2009	02/24/2011	624.00	388.00	236.00
11. AFLAC INC COM	05/08/2009	03/01/2011	642.00	385.00	257.00
17. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	06/05/2009	03/01/2011	887.00	808.00	79.00
15. EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/20	07/10/2009	03/01/2011	884.00	462.00	422.00
9. HONEYWELL INTL INC COM	05/06/2009	03/01/2011	513.00	300.00	213.00
23. ORACLE CORP COM	12/14/2009	03/01/2011	740.00	539.00	201.00
5. OCCIDENTAL PETE CORP COM	06/25/2009	03/23/2011	501.00	321.00	180.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

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R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number 23-6878918

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 15. BIOGEN IDEC INC	05/06/2009	03/25/2011	1,077.00	706.00	371.00
23. DISH NETWORK CORP	05/06/2009	03/25/2011	566.00	347.00	219.00
23. INVESCO LIMITED	05/06/2009	03/25/2011	594.00	370.00	224.00
2. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	10/06/2009	04/05/2011	152.00	92.00	60.00
9. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	06/05/2009	04/08/2011	482.00	428.00	54.00
8. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	10/06/2009	04/28/2011	559.00	369.00	190.00
5. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	10/06/2009	05/04/2011	332.00	231.00	101.00
28. BANK NEW YORK MELLON CORP COM	10/28/2009	05/12/2011	797.00	776.00	21.00
19. DOW CHEM CO COM	05/08/2009	05/17/2011	703.00	332.00	371.00
50. SLM CORP COM	01/19/2010	05/17/2011	804.00	320.00	484.00
1. OCCIDENTAL PETE CORP COM	06/25/2009	05/27/2011	107.00	64.00	43.00
62. NEWELL RUBBERMAID INC COM	09/28/2009	06/07/2011	898.00	967.00	-69.00
8. PEPSICO INC COM	05/07/2010	06/22/2011	553.00	516.00	37.00
9. ENTERGY CORP NEW COM	05/06/2009	07/01/2011	615.00	658.00	-43.00
4. PEPSICO INC COM	05/07/2010	07/08/2011	279.00	258.00	21.00
87. COMCAST CORP NEW CL A	07/02/2010	07/15/2011	2,094.00	1,562.00	532.00
30. TEXAS INSTRS INC COM	06/25/2010	07/22/2011	944.00	719.00	225.00
8. CBS CORP CL B COM	11/17/2009	08/03/2011	212.00	111.00	101.00
15. ENTERGY CORP NEW COM	05/06/2009	08/03/2011	967.00	1,097.00	-130.00
31. DOW CHEM CO COM	05/08/2009	08/04/2011	951.00	541.00	410.00
30. CBS CORP CL B COM	11/17/2009	08/05/2011	697.00	416.00	281.00
57. BANK AMER CORP COM	05/06/2009	08/08/2011	427.00	685.00	-258.00
9. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	10/06/2009	08/08/2011	476.00	415.00	61.00
5. PEPSICO INC COM	07/01/2010	08/09/2011	310.00	305.00	5.00
14. STATE STR CORP COM	05/18/2010	08/16/2011	480.00	564.00	-84.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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R.C. WHITE/FIRST PRESBYTERIAN CHURCH OF

Employer identification number

23-6878918

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. OCCIDENTAL PETE CORP COM	06/25/2009	08/19/2011	411.00	321.00	90.00
9. NEWFIELD EXPL CO COM W/RIGHTS ATTACHED EXP 2/22/	10/06/2009	08/22/2011	411.00	415.00	-4.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 7,198.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME-I #1525	2.00	
ARTIO GLOBAL HIGH INCOME-I #1525	495.00	
FID ADV EMER MKTS INC- CL I #607	23.00	
FID ADV EMER MKTS INC- CL I #607	3.00	
FID ADV EMER MKTS INC- CL I #607	91.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	6,198.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		6,812.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME-I #1525	336.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	2,834.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		3,170.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		3,170.00