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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

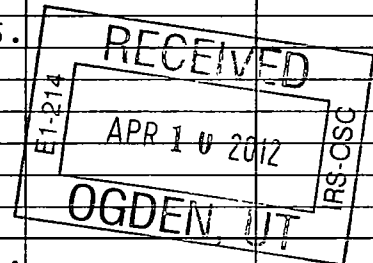
For calendar year 2010, or tax year beginning SEP 1, 2010, and ending AUG 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE ALBERT M. GREENFIELD FOUNDATION		A Employer identification number 23-6050816
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 30267	Room/suite	B Telephone number 215-354-0604
City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,431,820.	J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		181,046.	181,046.		STATEMENT 1
4 Dividends and interest from securities		214,139.	214,139.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		254,816.			
b Gross sales price for all assets on line 6a		9,646,816.			
7 Capital gain net income (from Part IV, line 2)			254,816.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		650,001.	650,001.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		20,558.	10,279.		10,279.
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,944.	972.		972.
b Accounting fees STMT 4		24,300.	12,150.		12,150.
c Other professional fees STMT 5		88,715.	88,715.		0.
17 Interest					
18 Taxes STMT 6		24,520.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		21,354.	10,677.		10,677.
22 Printing and publications		827.	413.		414.
23 Other expenses STMT 7		9,635.	4,818.		4,817.
24 Total operating and administrative expenses. Add lines 13 through 23		191,853.	128,024.		39,309.
25 Contributions, gifts, grants paid		2,285,001.			1,044,231.
26 Total expenses and disbursements. Add lines 24 and 25		2,476,854.	128,024.		1,083,540.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,826,853.			
b Net investment income (if negative, enter -0-)			521,977.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	143,542.	57,798.	57,798.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,006.	4,552.	4,552.
	10a Investments - U.S. and state government obligations STMT 8	3,210,944.	2,897,196.	2,897,196.
	b Investments - corporate stock STMT 9	9,418,928.	10,335,982.	10,335,982.
	c Investments - corporate bonds STMT 10	1,867,254.	1,624,942.	1,624,942.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	2,846,690.	3,459,974.	3,459,974.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	57,686.	51,376.	51,376.	
16 Total assets (to be completed by all filers)	17,553,050.	18,431,820.	18,431,820.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,150,565.	2,391,335.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,150,565.	2,391,335.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	8,541,857.	10,006,710.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,860,628.	6,033,775.	
30 Total net assets or fund balances	16,402,485.	16,040,485.		
31 Total liabilities and net assets/fund balances	17,553,050.	18,431,820.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,402,485.
2 Enter amount from Part I, line 27a	2	-1,826,853.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENT	3	1,464,853.
4 Add lines 1, 2, and 3	4	16,040,485.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,040,485.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM GAIN/(LOSS) - SEE ATTACHED	P	VARIOUS	VARIOUS
b LONG TERM GAIN/(LOSS) - SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,145,946.		3,271,343.	-125,397.
b 6,500,870.		6,120,657.	380,213.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-125,397.
b			380,213.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	254,816.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,080,512.	17,912,094.	.060323
2008	819,483.	16,203,671.	.050574
2007	1,125,000.	20,611,271.	.054582
2006	1,389,076.	21,430,793.	.064817
2005	1,015,201.	9,695,018.	.104714

2 Total of line 1, column (d)	2	.335010
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067002
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	19,180,618.
5 Multiply line 4 by line 3	5	1,285,140.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,220.
7 Add lines 5 and 6	7	1,290,360.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,083,540.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	10,440.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	10,440.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	10,440.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,840.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,400.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of SUSAN HUFNAGEL Telephone no 215-354-0604			
Located at 1835 MARKET STREET, 28TH FLOOR, PHILADELPHIA, PA ZIP+4 19103				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
	If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,306,014.
b	Average of monthly cash balances	1b	100,670.
c	Fair market value of all other assets	1c	66,025.
d	Total (add lines 1a, b, and c)	1d	19,472,709.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,472,709.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	292,091.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,180,618.
6	Minimum investment return. Enter 5% of line 5	6	959,031.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	959,031.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10,440.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,440.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	948,591.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	948,591.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	948,591.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,083,540.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,083,540.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,083,540.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				948,591.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	333,004.			
b From 2006	345,332.			
c From 2007	103,339.			
d From 2008	16,162.			
e From 2009	198,746.			
f Total of lines 3a through e	996,583.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	1,083,540.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				948,591.
e Remaining amount distributed out of corpus	134,949.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,131,532.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	333,004.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	798,528.			
10 Analysis of line 9				
a Excess from 2006	345,332.			
b Excess from 2007	103,339.			
c Excess from 2008	16,162.			
d Excess from 2009	198,746.			
e Excess from 2010	134,949.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MS. PRISCILLA LUCE, 215-354-0604

P.O. BOX 30267, PHILADELPHIA, PA 19103

b The form in which applications should be submitted and information and materials they should include:

NO PARTICULAR FORM OR APPLICATION IS REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE - ALL AWARDS REVIEWED ON AN INDIVIDUAL BASIS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 14				
Total			3a	1,044,231.
b Approved for future payment				
SEE STATEMENT 15				
Total			3b	1,963,335.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

and complete Declaration of preparer (other than taxpayer or fiduciary) is
Luisella M. Luce

03/22/12
Date

PRESIDENT
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

Leera Ritchie

Lucy Rile

2/17/17

Firm's name ► **ISDANER & COMPANY, LLC**

Firm's EIN ▶

Firm's address ► THREE BALA PLAZA, SUITE 501 WEST
BALA CYNWYD, PA 19004-3484

Phone no. (610) 668-4200

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	181,046.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	181,046.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	214,139.	0.	214,139.
TOTAL TO FM 990-PF, PART I, LN 4	214,139.	0.	214,139.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,944.	972.		972.
TO FM 990-PF, PG 1, LN 16A	1,944.	972.		972.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,300.	12,150.		12,150.
TO FORM 990-PF, PG 1, LN 16B	24,300.	12,150.		12,150.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	88,715.	88,715.		0.
TO FORM 990-PF, PG 1, LN 16C	88,715.	88,715.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	24,520.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24,520.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE EXPENSES	9,635.	4,818.		4,817.
TO FORM 990-PF, PG 1, LN 23	9,635.	4,818.		4,817.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		2,897,196.	2,897,196.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,897,196.	2,897,196.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,897,196.	2,897,196.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON AND PREFERRED STOCK	10,335,982.	10,335,982.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,335,982.	10,335,982.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,624,942.	1,624,942.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,624,942.	1,624,942.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	3,459,974.	3,459,974.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,459,974.	3,459,974.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	57,686.	51,376.	51,376.
TO FORM 990-PF, PART II, LINE 15	57,686.	51,376.	51,376.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PRISCILLA LUCE P.O. BOX 30267 PHILADELPHIA, PA 19103	PRESIDENT 0.00	0.	0.	0.
DEBORAH G. DELAURO, ESQ P.O. BOX 30267 PHILADELPHIA, PA 19103	SECRETARY 0.00	0.	0.	0.
JULIET SIX P.O. BOX 30267 PHILADELPHIA, PA 19103	TREASURER 0.00	0.	0.	0.
ALBERT GREENFIELD III P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
SARAH E MARK P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
EDWARD A MONTGOMERY JR P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACADEMY IN MANAYUNK 169 CONARROE STREET PHILADELPHIA, PA 19127	PUBLIC CHARITY GENERAL	UNRELATED	50,000.
ALBERT M GREENFIELD SCHOOL 2200 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY GENERAL	UNRELATED	25,000.
BRYN MAWR COLLEGE 101 NORTH MERION AVENUE BRYN MAWR, PA 19010	PUBLIC CHARITY GENERAL	UNRELATED	100,000.
CHILDREN'S HOSPITAL OF PHILADELPHIA - 34TH STREET & CIVIC CENTER BOULEVARD PHILADELPHIA, PA 191044399	PUBLIC CHARITY GENERAL	UNRELATED	100,000.
CURTIS INSTITUTE OF MUSIC - BERNARD M GUTH FELLOWSHIP 1726 LOCUST STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY GENERAL	UNRELATED	25,000.
HISTORICAL SOCIETY OF PENNSYLVANIA 1300 LOCUST STREET PHILADELPHIA, PA 19107	PUBLIC CHARITY GENERAL	UNRELATED	94,565.
INSTITUTE FOR WOMEN'S HEALTH AND LEADERSHIP 2900 W. QUEEN LANE, BUILDING K, PHILADELPHIA, PA 19129	PUBLIC CHARITY GENERAL	UNRELATED	50,000.
LIBRARY COMPANY OF PHILADELPHIA 1314 LOCUST STREET PHILADELPHIA, PA 191075698	PUBLIC CHARITY GENERAL	UNRELATED	53,000.

THE ALBERT M. GREENFIELD FOUNDATION

23-6050816

MANN CENTER FOR PERFORMING ARTS 123 SOUTH BROAD STREET, SUITE 1930 PHILADELPHIA, PA 19109	PUBLIC CHARITY GENERAL	UNRELATED	125,000.
PENNSYLVANIA ACADEMY OF THE FINE ARTS 128 N. BROAD STREET PHILADELPHIA, PA 19102	PUBLIC CHARITY GENERAL	UNRELATED	100,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148	PUBLIC CHARITY GENERAL	UNRELATED	5,000.
PHILADELPHIA MURAL ARTS PROGRAM 1727-29 MOUNT VERNON STREET PHILADELPHIA, PA 19130	PUBLIC CHARITY GENERAL	UNRELATED	75,000.
PHILADELPHIA SHAKESPEARE THEATRE 2111 SANSOM STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY GENERAL	UNRELATED	75,000.
PLEASE TOUCH MUSEUM 4231 AVENUE OF THE REPUBLIC PHILADELPHIA, PA 19131	PUBLIC CHARITY GENERAL	UNRELATED	50,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	PUBLIC CHARITY GENERAL	UNRELATED	66,666.
GIRL SCOUTS OF PA P.O. BOX 309 LAFAYETTE HILL, PA 19444	PUBLIC CHARITY GENERAL	UNRELATED	50,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,044,231.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	PUBLIC CHARITY GENERAL	UNRELATED	933,335.
CHILDREN'S HOSPITAL OF PHILADELPHIA 34TH STREET & CIVIC CENTER BOULEVARD PHILADELPHIA, PA	PUBLIC CHARITY GENERAL	UNRELATED	700,000.
PENNSYLVANIA ACADEMY OF THE FINE ARTS 128 N. BROAD STREET PHILADELPHIA, PA 19102	PUBLIC CHARITY GENERAL	UNRELATED	250,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148	PUBLIC CHARITY GENERAL	UNRELATED	15,000.
TEMPLE UNIVERSITY PRESS 1852 N. 10TH STREET PHILADELPHIA, PA 19122	PUBLIC CHARITY GENERAL	UNRELATED	50,000.
ALBERT M GREENFIELD SCHOOL 2200 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY GENERAL	UNRELATED	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			1,963,335.

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss: Short-Term

<i># of Shares</i>	<i>Description</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Proceeds</i>	<i>Cost</i>	<i>Gain (Loss)</i>
270 000	A 123 Systems Inc	Various	Various	2,424	2,672	(248)
10 968	Acme Packet Inc	Various	Various	655	298	357
270 000	Aegean Marine Petroleum Network	Various	Various	2,808	4,387	(1,579)
70.000	Agnum Inc	Various	Various	6,043	5,249	794
60 895	American Superconductor Corp	Various	Various	1,411	1,857	(446)
40.755	Amenprise Financial	Various	Various	2,463	2,450	13
120 000	Anntaylor Stores Corp	Various	Various	2,845	2,814	30
111.390	Associated Banc Corp	Various	Various	1,534	1,482	52
69 207	Assured Guaranty LTD	Various	Various	1,035	1,475	(440)
66.330	Atmos Energy Corp	Various	Various	2,187	1,983	204
178 000	Autodesk Inc	Various	Various	4,352	6,458	(2,106)
812 890	Bank of America	Various	Various	6,379	11,810	(5,431)
10 710	BE Aerospace Inc	Various	Various	369	417	(48)
300 000	Blackstone Group LP	Various	Various	4,830	5,420	(590)
27,730 376	BNY Mellon Emerging Markets FD CL M	Various	Various	277,026	325,000	(47,974)
185 614	Brandywine Realty Trust Reit	Various	Various	2,197	1,949	248
150 000	Cablevision Sys Corp CL A	Various	Various	4,009	4,166	(156)
20 000	Cabot Oil & Gas Corp CL A	Various	Various	1,119	791	328
93 984	Capital One Financial Corp	Various	Various	4,510	4,017	493
68 886	Cavium Networks Inc	Various	Various	2,614	1,756	858
170 000	Celanese Corp	Various	Various	7,102	5,843	1,258
270.000	Century Alum Co	Various	Various	4,014	4,891	(877)
410 863	Cenveo Inc	Various	Various	1,744	2,926	(1,182)
272.090	China Digital Tv Holding-ADR	Various	Various	1,739	1,905	(166)
314.996	Ciena Corp	Various	Various	5,195	6,887	(1,692)
22 632	City Natl	Various	Various	1,311	1,387	(76)
30 532	Cliff Nats Res Inc	Various	Various	2,498	2,533	(35)
190 000	Coeur D'alene Mines Corporation	Various	Various	5,832	4,491	1,341
130.000	Comenca	Various	Various	5,086	4,867	219
180 000	Compellent Technologies Inc	Various	Various	4,888	3,152	1,736
130 186	Complete Production Services	Various	Various	3,797	2,438	1,359
183 985	Cooper Industries PLC-CL A	Various	Various	5,363	4,392	971
160 000	Covidien PLC	Various	Various	7,678	7,613	65
70 000	Cree Inc	Various	Various	3,800	3,965	(165)
14 357	Cummins Inc	Various	Various	1,550	890	660
60 000	Cypress Semiconductor Corp	Various	Various	1,190	751	439
72 336	D P L	Various	Various	2,185	1,909	276
400 000	Dexcom Inc	Various	Various	4,586	5,557	(971)
136 000	Eaton Corp	Various	Various	7,314	6,851	463
1,320 088	EMC Corp Mass	Various	Various	26,972	21,893	5,079
124 848	Emergent Biosolutions Inc	Various	Various	2,742	1,996	746
70 000	Energizer Hldgs Inc	Various	Various	5,119	4,966	153
14.576	Energy XII Bermuda LTD	Various	Various	516	382	134
500.000	Entropic Communications Inc	Various	Various	2,243	5,937	(3,694)
7 732	F5 Networks	Various	Various	911	306	605
35,129 810	Federal Home Loan Mortgage Gold A95160 4 0% due 2/01/41	Various	Various	35,899	34,268	1,632
3,082 650	Federal Home Loan Mortgage Gold A95828 4.5% due 12/01/40	Various	Various	3,083	3,141	(58)
1,152 960	Federal Home Loan Mortgage Gold G04719 5 5% due 1/01/38	Various	Various	1,153	1,234	(81)
2,754 600	Federal Home Loan Mortgage Gold G05938 5.0% 1/01/36	Various	Various	2,755	2,899	(145)
667 100	Federal Home Loan Mortgage Gold G06222 4 0% 1/01/41	Various	Various	667	650	17
1,213.878	Federal Natl Mtg Assn PL 255364	Various	Various	1,214	1,269	(55)
39,018.025	Federal Natl Mtg Assn PL 745418 5 5% due 4/1/36	Various	Various	41,487	40,241	1,246
754 550	Federal Natl Mtg Assn PL 888967 6.0% suw 12/01/37	Various	Various	755	838	(83)
1,456 650	Federal Natl Mtg Assn PL AC8596 4 0% due 1/1/25	Various	Various	1,457	1,485	(28)
1,289 830	Federal Natl Mtg Assn PL AD2351 4 0% due 3/01/25	Various	Various	1,290	1,328	(38)
2,181.570	Federal Natl Mtg Assn PL AH3519 4 0% due 2/01/41	Various	Various	2,182	2,193	(12)
456 740	Federal Natl Mtg Assn PL AH3620 3 5% due 1/1/26	Various	Various	457	460	(3)
1,413 880	Federal Natl Mtg Assn PL AH4794 5.0% due 2/01/41	Various	Various	1,414	1,486	(72)
825 310	Federal Natl Mtg Assn PL AH8932 4 5% due 4/01/41	Various	Various	825	835	(10)
2,655 480	Federal Natl Mtg Assn PL AL0201 5 0% due 12/01/21	Various	Various	2,655	2,853	(197)
29 540	Federal Natl Mtg Assn PL MA0708 4 5% due 3/01/41	Various	Various	30	31	(1)

The Albert M. Greenfield Foundation
Year Ended: August 31, 2011
Realized Gain/Loss Short-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
760,000 000	Federal Natl Mtg Assn	Various	Various	747,815	752,383	(4,568)
202 195	Ferro Corp	Various	Various	2,384	1,843	541
220 000	Finisar Corporation	Various	Various	5,092	6,372	(1,280)
118 044	Foot Locker Inc	Various	Various	2,265	1,706	559
520 000	Ford Motor Co	Various	Various	9,341	9,341	-
100 980	Forest Oil Corp	Various	Various	3,579	2,717	862
34 146	Fortinet Inc	Various	Various	1,229	653	576
20 000	Gardner Denver Machy Inc	Various	Various	1,567	1,422	145
175 860	General Electric	Various	Various	3,391	7,383	(3,992)
24.024	Goodrich Corp	Various	Various	2,110	1,634	476
150.000	Green Mountain Coffee	Various	Various	6,389	5,264	1,125
58.572	Guess? Inc	Various	Various	2,586	2,190	396
559.174	Hertz Global Holdings Inc	Various	Various	8,001	7,627	374
180.000	Hornbeck Offshore Svcs Inc	Various	Various	3,664	3,555	109
60 000	Hsn Inc	Various	Various	1,752	2,089	(336)
570 000	International Coal Group Inc	Various	Various	8,219	4,573	3,646
400 488	Interpublic Group Cos	Various	Various	3,171	3,939	(768)
110.000	Isilon Systems Inc	Various	Various	3,714	2,816	898
300.000	Ixia	Various	Various	4,812	4,697	115
10.000	Joy Global	Various	Various	862	849	13
12 582	Kansas City Southern	Various	Various	684	610	74
150 000	Kindred Healthcare Inc	Various	Various	1,824	4,177	(2,353)
340 000	Kkr & Co L P	Various	Various	5,558	5,909	(351)
371 690	Kkr Financial Holdings LLC	Various	Various	3,563	2,396	1,167
770 000	Kodiak Oil and Gas	Various	Various	4,680	5,423	(742)
170.000	Kraton Performance Polymers Inc	Various	Various	4,455	6,366	(1,911)
140 000	Lifepoint Hosps Inc	Various	Various	5,590	5,132	457
102 848	M G I C	Various	Various	805	1,115	(310)
101 820	Macy's	Various	Various	2,463	2,463	-
50 880	Magna Intl Inc	Various	Various	2,561	2,162	399
720 000	Magnum Hunter Resources Corp	Various	Various	5,022	5,279	(257)
250 000	Makemytrn Ltd	Various	Various	4,266	7,214	(2,948)
360 000	Manitowoc Company Inc	Various	Various	5,743	7,101	(1,358)
340 000	Marshall & Ilsley Corp	Various	Various	2,318	2,514	(196)
240 000	Men's Warehouse	Various	Various	6,276	6,012	264
320 000	Metropcs Communications Inc	Various	Various	2,917	5,341	(2,424)
5,000 000	Microsoft Corp 5.3% 2/8/41	Various	Various	5,259	4,958	302
260 000	Monster Worldwide Inc	Various	Various	5,948	4,625	1,322
940 000	Motricity Inc	Various	Various	1,867	17,391	(15,523)
380 000	National Financial Partner	Various	Various	4,377	4,528	(151)
20 424	Navistar Intl Corp New	Various	Various	941	1,300	(359)
44 122	New Jersey Res Corp	Various	Various	1,793	1,704	89
55,000 000	New York N Y 5 817% due 10/01/31	Various	Various	53,245	55,000	(1,755)
10,000 000	New York N Y City Mutual 6 282%	Various	Various	10,059	10,000	59
25,000 000	New York N Y City TR 6 828%	Various	Various	25,133	25,000	133
4,010 000	Newell Rubbermaid Inc	Various	Various	48,585	75,333	(26,748)
58 047	Nextera Energy Corp	Various	Various	3,155	3,176	(21)
22 920	Noble Energy Inc	Various	Various	2,116	1,701	415
120 000	Nordson Corp	Various	Various	5,260	6,212	(951)
730 000	Nupathe Inc	Various	Various	3,191	6,097	(2,906)
118 755	Och Ziff Capital Management	Various	Various	1,894	1,816	78
220 000	Oclaro Inc	Various	Various	1,919	3,704	(1,784)
80 060	Omnicom	Various	Various	3,678	3,678	-
95 784	Opnet Technologies Inc	Various	Various	3,637	1,932	1,705
150 850	Oracle	Various	Various	4,898	4,081	817
170 000	Penny J C Inc	Various	Various	5,730	6,644	(914)
51 408	Pepsico	Various	Various	3,388	3,804	(416)
100 000	Petroleum Development Corp	Various	Various	4,447	3,391	1,056
70 000	Phillips Van Heusen	Various	Various	3,922	4,152	(230)
46 860	Rackspace Hosting Inc	Various	Various	1,737	1,280	457
410 000	Reald Inc	Various	Various	5,674	12,720	(7,046)

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss Short-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
550 000	Regions Finl Corp New	Various	Various	3,353	4,037	(684)
350 000	Renesola LTD=ADR	Various	Various	2,965	4,228	(1,263)
8 043	Roper Industries	Various	Various	564	573	(9)
9 285	Rovi Corporation	Various	Various	587	207	380
32 923	Royal Caribbean Cruises LTD	Various	Various	1,541	1,071	470
100 000	S X C Health Solutions Corp	Various	Various	5,904	4,397	1,507
183 000	Sabra Health Care Reit Inc	Various	Various	3,229	5,240	(2,011)
64.353	Salix Pharmaceuticals LTD	Various	Various	2,490	2,219	271
54.179	Sba Communications	Various	Various	2,078	1,743	335
3,154 613	Schwab Charles	Various	Various	39,016	50,643	(11,627)
190 000	Signet Jewelers Ltd	Various	Various	8,213	8,607	(394)
193 890	Sonic Solutions	Various	Various	2,887	2,042	845
266.700	Standard Pacific Corp	Various	Various	962	1,158	(196)
220 000	Steel Dynamics	Various	Various	3,784	4,003	(219)
280 000	Stillwater Mng Co	Various	Various	5,225	6,257	(1,031)
97 296	Successfactors Inc	Various	Various	2,861	2,361	500
183 666	Sun Healthcare Group Inc	Various	Various	2,203	2,016	186
190 000	Terex Corp New	Various	Various	3,604	5,153	(1,549)
109 027	Titan Intl Inc	Various	Various	2,234	1,376	858
78 867	Toll Bros Inc	Various	Various	1,623	1,530	93
220 000	Triple-S Management Corp B	Various	Various	4,121	4,540	(420)
350,000 000	U S Treasury Bill	Various	Various	349,975	349,975	-
166,000 000	U S Treasury Bill 4/7/11	Various	Various	165,991	165,991	-
120,000 000	U S Treasury Note 0 375% 9/30/12	Various	Various	119,821	119,915	(94)
10,000 000	U S Treasury Note 0 5% due 10/15/13	Various	Various	9,881	9,986	(105)
5,000 000	U S Treasury Note 0 5% due 11/15/13	Various	Various	4,934	4,932	2
25,000 000	U S Treasury Note 0 5% due 11/30/12	Various	Various	25,107	24,959	149
40,000 000	U S Treasury Note 0 625 due 3/31/13	Various	Various	40,344	40,001	343
35,000 000	U S Treasury Note 0 75% due 5/31/12	Various	Various	35,163	36,977	(1,813)
35,000 000	U S Treasury Note 1 0% due 3/31/12	Various	Various	35,233	35,264	(31)
45,000.000	U S Treasury Note 1 0% due 4/30/12	Various	Various	45,349	45,435	(86)
35,000 000	U S Treasury Note 1 125% due 12/15/12	Various	Various	35,431	35,398	33
10,000 000	U S Treasury Note 1 25% due 2/15/14	Various	Various	10,018	9,954	64
25,000 000	U S Treasury Note 1 25% due 3/15/14	Various	Various	25,242	25,107	135
20,000 000	U S Treasury Note 1 25% due 4/15/14	Various	Various	20,302	20,069	233
5,000 000	U S Treasury Note 1.375% due 5/15/13	Various	Various	5,087	5,042	44
25,000.000	U S Treasury Note 1 5% due 6/30/16	Various	Various	25,628	25,086	542
7,970.000	U S Treasury Note 1 75% due 7/31/15	Various	Various	8,111	8,087	24
10,000.000	U S Treasury Note 2 00% due 1/31/16	Various	Various	9,818	10,338	(519)
5,000.000	U S Treasury Note 2.375% due 7/31/17	Various	Various	5,573	5,693	(119)
235,000 000	U S Treasury note 2.625% due 11/15/20	Various	Various	221,247	223,599	(2,353)
4,940 000	U S Treasury Note 2.625% due 8/15/20	Various	Various	4,923	4,986	(63)
20,000 000	U S Treasury Note 3 875% due 8/15/40	Various	Various	18,902	18,028	874
3,373 500	U S Treasury Note 4.25% due 8/15/13	Various	Various	3,675	3,823	(148)
110,000 000	U S Treasury Note 4 375% due 5/15/40	Various	Various	110,528	111,404	(876)
20,000 000	U S Treasury Note 3.75% due 11/15/18	Various	Various	22,097	21,554	543
77.662	Unilever PLC ADR	Various	Various	2,373	2,400	(27)
200.000	United Continental Holdings Inc	Various	Various	4,675	5,141	(466)
5,000 000	University Calif Rev 1.988%	Various	Various	5,013	5,000	13
83 340	Varian Semiconductor Equip	Various	Various	5,101	2,988	2,113
170 000	Virgin Media Inc	Various	Various	4,343	5,134	(791)
202 796	Vishay Intertechnology Inc	Various	Various	3,088	2,250	838
217 395	Vitamin Shoppe Inc	Various	Various	8,559	6,268	2,291
46 449	Volcano Corp	Various	Various	1,389	1,001	388
21 550	Wabco Holdings Inc-W/I	Various	Various	1,513	1,266	247
31 021	Walter Energy Inc	Various	Various	3,666	2,855	811
90.000	Warnaco Group	Various	Various	4,854	4,912	(58)
320 000	Warner Chilcott PLC- Class A	Various	Various	5,436	7,919	(2,483)
64 935	Wells Fargo	Various	Various	2,090	2,327	(237)
Total				3,145,946	3,271,343	(125,397)

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
25,000 000	Aep Texas Central Transition Funding 5 17% due 1/1/18	Various	Various	29,116	27,953	1,163
100 000	Alliance Data Sys Corp	Various	Various	7,225	6,309	917
210 000	Allscripts-Misys Healthcare Solution	Various	Various	4,281	3,629	652
190 000	American Express Co	Various	Various	8,681	8,072	610
5,740 000	Amylin Pharmaceuticals	Various	Various	66,032	108,531	(42,499)
60,000	Anadarko Petroleum Corp	Various	Various	4,602	2,552	2,050
118 000	Apache	Various	Various	14,753	11,421	3,332
69 000	Apple	Various	Various	23,096	18,672	4,423
400 000	AT&T	Various	Various	11,317	16,980	(5,663)
25,000 000	AT&T Inc 5 8% due 2/15/19	Various	Various	27,966	26,794	1,172
1,280 000	Autoliv Inc	Various	Various	88,583	38,153	50,429
18,000 000	Bank of America 4 72% due 5/15/13	Various	Various	18,000	17,630	370
20,000 000	Bank of America Commercial Mtg 5 165% due 9/10/47	Various	Various	20,000	20,400	(400)
16,856 960	Bear Stearns Comm Mtg Secs 4 565% due 7/11/42	Various	Various	16,857	16,656	201
534 800	Bear Stearns Commerical Mortgage 5 06% due 11/15/16	Various	Various	535	556	(21)
360 000	Blackrock Inc	Various	Various	54,973	54,122	851
3,598 299	Boston Co Small Cap Growth	Various	Various	202,440	220,000	(17,560)
140 000	Carnival Corp	Various	Various	6,419	4,372	2,047
70 000	Caterpillar Inc	Various	Various	6,639	4,504	2,134
7,088 600	Chase Commercial Mtg Sec 7 319% due 10/15/32	Various	Various	7,089	7,204	(115)
100 000	Chubb	Various	Various	5,754	5,466	288
100 000	Cigna Corp	Various	Various	4,088	2,496	1,592
8,389 000	Cisco Systems	Various	Various	164,827	160,536	4,291
15,000 000	Comcast 5 9% due 3/15/16	Various	Various	17,162	15,035	2,127
250 000	Companhia Vale	Various	Various	9,026	9,212	(186)
160 000	Conoco Phillips	Various	Various	10,839	13,578	(2,739)
6,806 370	Credit Suisse First Boston 5 017% due 8/15/38	Various	Various	6,806	6,833	(26)
967 000	Cummins Inc	Various	Various	81,329	33,010	48,319
1,160 000	CVS Caremark	Various	Various	43,248	28,982	14,267
100 000	Danaher	Various	Various	4,673	4,134	539
40,000 000	Deere John Cap 7% due 3/15/12	Various	Various	43,458	42,784	674
15,000 000	Diageo Finance 5 5% due 4/1/13	Various	Various	16,548	15,019	1,529
110 000	DU Pont De Nemours	Various	Various	5,328	2,949	2,379
1,160 000	Exxon Mobil	Various	Various	94,656	107,535	(12,879)
35,000 000	Federal Agricultural Mortgage Corp 2 1% due 8/12/2012	Various	Various	35,685	35,000	685
40,000 000	Federal Home Ln Mtg Corp 2 0% due 11/5/12	Various	Various	40,000	40,120	(120)
40,000 000	Federal Home Ln Mtg Corp 2 0% due 9/28/12	Various	Various	40,000	40,120	(120)
11,280 250	Federal Home Loan Mortgage Gold A90393 5 0% due 12/1/39	Various	Various	11,280	11,746	(465)
3,477 510	Federal Home Loan Mortgage Gold A92821 5 0% due 7/1/40	Various	Various	3,478	3,694	(216)
64,742 660	Federal Home Loan Mortgage Gold A92988 5 0% due 7/1/40	Various	Various	67,263	68,830	(1,567)
9,976 560	Federal Home Loan Mortgage Gold A93010 4 5% due 7/1/40	Various	Various	10,039	10,346	(307)
10,567 820	Federal Home Loan Mortgage Gold C91186	Various	Various	10,568	10,488	80
10,994 070	Federal Home Loan Mortgage Gold C91194	Various	Various	10,994	10,913	81
13,729 520	Federal Home Loan Mortgage Gold G04219 5 5% due 4/1/38	Various	Various	13,730	14,684	(955)
10,992 480	Federal Home Loan Mortgage Gold G05337 5 5% 12/1/38	Various	Various	10,992	11,807	(814)
15,304 170	Federal Home Loan Mortgage Gold G05509	Various	Various	15,304	15,945	(641)
10,543 770	Federal Home Loan Mortgage Gold G05580 6 5% 4/1/39	Various	Various	10,544	11,242	(699)
9,354 100	Federal Home Loan Mortgage Gold G05669 6 5% 4/1/39	Various	Various	9,354	9,963	(609)
2,914 570	Federal Home Loan Mortgage Gold G11938	Various	Various	2,915	2,917	(2)
34,405 130	Federal Home Loan Mortgage Gold G12633 5 0% 4/1/22	Various	Various	36,332	36,469	(137)
33,302 340	Federal Home Loan Mortgage Gold PL A68027 6% due 7/1/37	Various	Various	35,953	33,687	2,266
5,880 010	Federal Home Loan Mortgage Gold PL A69290 6% due 12/1/37	Various	Various	5,880	5,948	(68)
8,692 180	Federal Home Loan Mortgage Gold PL A69852 5 5% due 12/1/37	Various	Various	8,692	8,656	37
3,794 940	Federal Natl Mtg Assn (1A8) 4 55% 6/25/43	Various	Various	3,795	3,598	197
1,265 000	Federal Natl Mtg Assn (1A9) 4 48% 6/25/43	Various	Various	1,265	1,220	45
2,283 480	Federal Natl Mtg Assn (2A6) 5% 6/25/43	Various	Various	2,283	2,221	63
1,826 780	Federal Natl Mtg Assn (2A7) 4 68% 6/25/43	Various	Various	1,827	1,729	98
430 450	Federal Natl Mtg Assn (3A5) 4 299% 6/25/43	Various	Various	430	410	20
40,000 000	Federal Natl Mtg Assn 2% due 9/28/12	Various	Various	40,000	40,050	(50)
30,000 000	Federal Natl Mtg Assn 2 625% due 12/10/14	Various	Various	30,000	30,000	-
15,000 000	Federal Natl Mtg Assn 3% due 9/16/14	Various	Various	15,974	14,960	1,014
164 050	Federal Natl Mtg Assn PL 462085 5 315% due 11/1/15	Various	Various	164	164	-

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
446 850	Federal Natl Mtg Assn PL 545978 4 786% due 11/1/12	Various	Various	447	448	(1)
148 250	Federal Natl Mtg Assn PL 555162 4 834% due 1/1/13	Various	Various	148	148	-
689 530	Federal Natl Mtg Assn PL 555435 4 517% due 5/1/13	Various	Various	690	690	(0)
103 300	Federal Natl Mtg Assn PL 555503 4 35% due 5/1/13	Various	Various	103	102	1
1,501 230	Federal Natl Mtg Assn PL 555528	Various	Various	1,501	1,590	(89)
1,742 770	Federal Natl Mtg Assn PL 745504 5 157% due 2/1/16	Various	Various	1,743	1,745	(2)
135 660	Federal Natl Mtg Assn PL 745530 5 284% due 4/1/16	Various	Various	136	137	(2)
11,519 370	Federal Natl Mtg Assn PL 745948 6 5% due 10/1/36	Various	Various	11,519	12,275	(755)
88,684 600	Federal Natl Mtg Assn PL 831812 6%	Various	Various	93,920	89,391	4,529
21,954 410	Federal Natl Mtg Assn PL 888214 5% due 3/1/21	Various	Various	23,070	22,301	769
10,595 160	Federal Natl Mtg Assn PL 888279	Various	Various	10,735	10,368	368
17,445 200	Federal Natl Mtg Assn PL 888890 6 5% due 10/1/37	Various	Various	19,192	19,081	111
38,809 180	Federal Natl Mtg Assn PL 889291 5 0% due 4/1/23	Various	Various	40,959	41,398	(440)
5,312 890	Federal Natl Mtg Assn PL 889572	Various	Various	5,600	5,517	83
3,312 110	Federal Natl Mtg Assn PL 889668 6% due 6/1/38	Various	Various	3,312	3,312	0
10,901 870	Federal Natl Mtg Assn PL 899651	Various	Various	11,974	11,433	540
15,970 870	Federal Natl Mtg Assn PL 925797 6 5% due 12/1/37	Various	Various	17,588	16,557	1,031
12,714 960	Federal Natl Mtg Assn PL 930924 4 5% 4/1/39	Various	Various	12,715	12,802	(87)
14,596 330	Federal Natl Mtg Assn PL 932670 4 5% due 3/1/40	Various	Various	14,690	14,777	(87)
8,976 570	Federal Natl Mtg Assn PL 962003 5 5% due 3/1/38	Various	Various	8,977	8,956	20
5,524 320	Federal Natl Mtg Assn PL 962301	Various	Various	5,524	5,686	(161)
7,388 040	Federal Natl Mtg Assn PL 966608 5 5% due 2/1/38	Various	Various	7,388	7,393	(5)
19,140 630	Federal Natl Mtg Assn PL 967186 6 5% due 12/1/37	Various	Various	20,904	19,855	1,049
18,468 160	Federal Natl Mtg Assn PL 987214 5 0% due 7/1/23	Various	Various	19,456	19,700	(244)
12,579 760	Federal Natl Mtg Assn PL 995230 6 5% due 1/1/39	Various	Various	13,772	13,594	178
17,954 750	Federal Natl Mtg Assn PL AA7694 4 5% due 7/1/24	Various	Various	17,955	18,670	(715)
5,685 810	Federal Natl Mtg Assn PL AA8389	Various	Various	5,686	5,589	96
4,029 110	Federal Natl Mtg Assn PL AC1520 4 0% due 9/1/24	Various	Various	4,393	4,459	(66)
3,307 830	Federal Natl Mtg Assn PL AD0207 6 0% due 10/1/38	Various	Various	3,308	3,529	(221)
38,536 740	Federal Natl Mtg Assn PL AD5672 4 5% due 5/1/40	Various	Various	40,066	38,949	1,117
16,593 740	Federal Natl Mtg Assn REMIC 5 5% due 3/25/30	Various	Various	16,594	17,382	(788)
16,816 150	First Union Natl Bank Commercial 6 663% due 1/12/43	Various	Various	16,816	17,386	(570)
730 000	Franklin Res	Various	Various	80,495	35,646	44,849
33,516 280	GE Capital Commercial Mtg Corp FLOAT due 7/10/39	Various	Various	33,516	34,434	(918)
25,000 000	GMAC Comm Mtg Sec FLOAT due 4/15/34	Various	Various	24,906	26,042	(1,136)
20,000 000	Goldman Sachs Grp 3 625% due 8/1/12	Various	Various	20,712	20,503	209
115 000	Google Inc	Various	Various	63,743	53,392	10,351
2,260 130	Government National Mortgage Assn PL 782011 5% due 12/15/35	Various	Various	2,260	2,243	17
48,746 120	Government National Mortgage Assn PL 782105 5% 3/15/36	Various	Various	51,662	48,052	3,611
160 000	Halliburton	Various	Various	6,445	7,115	(670)
53,132 690	Harley-Davidson Motorcycle Trust 2 62% due 3/15/14 (2009)	Various	Various	53,133	54,258	(1,125)
15,281 780	Harley-Davidson Motorcycle Trust 5 21% due 6/17/13	Various	Various	15,282	15,520	(238)
1,110 000	Hess	Various	Various	89,190	72,059	17,131
2,620 000	Home Depot	Various	Various	97,252	51,028	46,224
150 000	Honeywell	Various	Various	8,246	9,184	(938)
2,330 000	Hospira	Various	Various	127,973	82,016	45,957
23,105 130	Household Automotive Trust 5 33% due 11/19/13	Various	Various	23,105	23,776	(671)
4,300 000	Human Genome Sciences Inc	Various	Various	98,198	122,940	(24,743)
94 000	IBM	Various	Various	14,696	12,229	2,467
120 000	Informatica Corp	Various	Various	5,143	3,779	1,365
25,000 000	International Business Machs Corp 7% 10/30/25	Various	Various	33,114	27,576	5,538
35,000 000	Intuit 5 4% due 3/15/12	Various	Various	36,586	34,841	1,744
5,600 000	Ishares S&P Gsci Commodity-Ind	Various	Various	198,247	146,761	51,487
350 000	JP Morgan Chase	Various	Various	15,726	16,377	(651)
47,862 750	JP Morgan Chase & Co 6 429% due 4/15/35	Various	Various	47,863	48,962	(1,099)
124 090	JP Morgan Mortgage Trust 4 317225% due 6/25/35	Various	Various	124	-	124
122 320	JP Morgan Mortgage Trust 4 33719% due 10/25/33	Various	Various	122	-	122
3,040 000	KBR	Various	Various	74,295	45,666	28,629
30,000 000	Kraft Foods Inc 4 125% due 2/9/16	Various	Various	32,094	29,897	2,197
1,420 740	LB-UBS Mortgage Trust 4 064% due 9/15/27	Various	Various	1,421	1,429	(8)
13,711 350	LB-UBS Mortgage Trust 6 51% due 12/15/26	Various	Various	13,711	14,038	(327)
3,710 000	Limited Brands Inc	Various	Various	126,144	67,002	59,142

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
110 000	McKesson	Various	Various	8,147	6,985	1,161
2,140 000	Medtronic	Various	Various	80,646	95,601	(14,954)
1,590 000	Merck & Co Inc	Various	Various	57,254	51,675	5,579
8,211 000	Microsoft	Various	Various	212,983	220,633	(7,650)
3,630 000	Morgan Stanley	Various	Various	68,137	98,220	(30,083)
276 760	Morgan Stanley Mortgage Loan Trust 5 75% due 11/25/35	Various	Various	277	272	5
2,145 536	Motorola Inc	Various	Various	73,519	64,103	9,416
3,400 000	News Corp	Various	Various	54,291	81,362	(27,071)
130 000	Nordstrom Inc	Various	Various	5,409	4,548	862
120 000	Norfolk Southern Corp	Various	Various	7,740	5,982	1,758
10,000 000	Nyse Euronext 4 8% due 6/28/13	Various	Various	10,780	10,893	(113)
1,280 000	Occidental Petroleum Corp	Various	Various	114,204	108,088	6,116
15,000 000	Oracle 5 75% due 4/15/18	Various	Various	17,719	14,993	2,726
4,150 000	Pfizer	Various	Various	83,490	104,479	(20,989)
1,310 000	Phillip Morris	Various	Various	87,534	64,995	22,539
60 000	Praxair	Various	Various	5,512	4,896	616
140 000	Procter & Gamble	Various	Various	9,219	9,936	(717)
27,824 950	Prudent Mtg Capital Funding 6 605% due 5/10/34	Various	Various	27,825	28,900	(1,075)
6,550 000	Public Svc Enterprise Group Inc	Various	Various	202,936	211,957	(9,021)
220 000	Qualcomm	Various	Various	11,297	10,572	725
1,250 000	Raytheon	Various	Various	62,086	57,772	4,313
3,180 000	Target Corp	Various	Various	174,293	128,858	45,435
320 000	Textron	Various	Various	8,428	21,157	(12,730)
190 000	Thermo Fisher	Various	Various	10,587	10,910	(323)
2,174 000	Time Warner	Various	Various	61,318	40,781	20,536
990 000	Tyco International	Various	Various	39,088	43,974	(4,886)
5,000 000	U S Treasury Bond 6 1/4% due 8/15/23	Various	Various	6,237	5,687	550
15,000 000	U S Treasury Bond 8 75% due 5/15/17	Various	Various	20,171	19,470	701
26,061 000	U S Treasury Infl Index 0 5% due 4/15/15	Various	Various	27,429	26,194	1,235
70,000 000	U S Treasury Note 1 125% due 6/15/13	Various	Various	71,195	70,526	669
90,000 000	U S Treasury Note 1 75% due 4/15/13	Various	Various	92,370	90,388	1,983
30,000 000	U S Treasury Note 3 125% due 5/15/19	Various	Various	31,932	31,745	187
25,000 000	U S Treasury Note 3 375% due 11/15/19	Various	Various	26,570	25,917	653
70,000 000	U S Treasury Note 3 5% due 5/15/20	Various	Various	72,473	74,106	(1,633)
150,000 000	U S Treasury Note 3 625% due 2/15/20	Various	Various	164,112	149,559	14,553
45,000 000	U S Treasury Note 4 5% due 11/15/15	Various	Various	49,535	49,832	(297)
35,000 000	U S Treasury Note 4 5% due 5/15/17	Various	Various	40,276	34,616	5,659
20,000 000	U S Treasury Note 4 625% due 2/15/40	Various	Various	22,795	22,053	742
35,000 000	U S Treasury Note 5 125% due 5/15/16	Various	Various	39,988	38,109	1,879
26,720 250	U S Treasury Inflation Indexed Bond 0 625% due 4/15/13	Various	Various	27,407	25,526	1,881
2,594 450	Wachovia Bank Commercial Mtg 4 037% due 2/15/35	Various	Various	2,594	2,635	(41)
2,887 210	Wachovia Bank Commercial Mtg 5 238% due 7/15/42	Various	Various	2,887	2,920	(33)
20,000 000	Washington ST 3 547% due 8/1/17	Various	Various	20,177	20,000	177
1,060 000	Whirlpool Corp	Various	Various	80,339	69,326	11,013
89 245	Ameriprise Financial	Various	Various	5,392	5,365	27
7,637 110	Bank of America	Various	Various	59,934	110,960	(51,026)
146 016	Capital One Financial Corp	Various	Various	7,006	6,241	765
4,839 912	EMC Corp Mass	Various	Various	98,888	80,270	18,619
2,561 792	Federal Natl Mtg Assn PL 255364	Various	Various	2,562	2,678	(116)
60,848 945	Federal Natl Mtg Assn PL 745418 5 5% due 4/1/36	Various	Various	64,700	62,757	1,943
3,549 020	Federal Natl Mtg Assn PL AC8596 4 0% due 1/1/25	Various	Various	3,549	3,618	(70)
424 140	General Electric	Various	Various	8,178	17,805	(9,627)
51 953	Nextera Energy Corp	Various	Various	2,824	2,843	(18)
119 940	Omnicom	Various	Various	5,510	5,510	-
349 150	Oracle	Various	Various	11,337	9,447	1,891
118 592	Pepsico	Various	Various	7,816	8,776	(960)
2,675 387	Schwab Charles	Various	Various	33,089	42,950	(9,861)
12,030 000	U S Treasury Note 1 75% due 7/31/15	Various	Various	12,243	12,207	36
20,060 000	U S Treasury Note 2 625% due 8/15/20	Various	Various	19,992	20,246	(254)
61,626 500	U S Treasury Note 4 25% due 8/15/13	Various	Various	67,142	69,830	(2,688)
212 338	Unilever PLC ADR	Various	Various	6,486	6,563	(77)
85 065	Wells Fargo	Various	Various	2,737	3,047	(310)

The Albert M. Greenfield Foundation

Year Ended August 31, 2011

Realized Gain/Loss Long-Term

<u># of Shares</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Gain (Loss)</u>
130 000	Gulfport Energy Corp	Various	Various	1,872	1,777	95
440 000	Alliance Healthcare Services	Various	Various	1,646	2,473	(827)
80 000	Tenneco Inc	Various	Various	2,793	1,822	971
390 000	A M R Corp Del	Various	Various	2,391	3,500	(1,109)
60,000	McCormick & Co Inc Com Non VTG	Various	Various	2,562	2,175	387
570 000	Photronics Inc	Various	Various	3,238	3,200	38
140 000	Venoco Inc	Various	Various	2,285	2,529	(244)
100 000	Sketchers USA Inc	Various	Various	1,948	3,679	(1,731)
50 000	Watsco Inc Class A	Various	Various	2,960	2,825	135
250 000	Kb Home	Various	Various	2,855	4,028	(1,174)
90 000	Scbt Financial Corp	Various	Various	2,716	2,371	345
150 000	Firstmerit Corporation	Various	Various	2,795	2,731	63
80 000	Southwestern Energy Co	Various	Various	2,648	3,020	(372)
50 000	Middleby Corp	Various	Various	4,088	2,256	1,832
90 000	Sirona Dental Systems Inc	Various	Various	3,217	3,285	(68)
90 000	Hunt J B Transport Services	Various	Various	3,589	2,620	969
760 000	Chimera Investment Corp	Various	Various	3,078	3,276	(198)
190 000	Temple-Inland	Various	Various	3,483	3,747	(264)
210 000	Fidelity National Financial	Various	Various	3,087	2,901	186
270,000	Axis Capital Holdings LTD	Various	Various	3,350	2,902	448
360 000	Centerstate Banks Inc	Various	Various	2,764	3,747	(983)
40 000	Arch Cap Group LTD	Various	Various	3,454	2,673	781
70 000	Cytec Inds Inc	Various	Various	3,437	2,673	764
12 000	Priceline com	Various	Various	5,024	2,566	2,458
750 000	Inspire Pharmaceuticals Inc	Various	Various	2,664	4,005	(1,341)
100 000	Gymboree Corp	Various	Various	6,489	4,111	2,378
100 000	J & J Snack Foods Corp	Various	Various	4,398	4,361	37
290 000	Arvinmeritor Inc	Various	Various	4,230	2,552	1,678
130 000	Urban Outfitters	Various	Various	3,925	4,159	(234)
540 000	Keycorp New	Various	Various	4,677	3,890	787
170 000	Health Net Inc Common Stock	Various	Various	4,563	3,964	599
520 000	Saks Inc	Various	Various	3,802	4,559	(757)
427 000	Talbots Inc	Various	Various	2,613	5,413	(2,799)
320 000	Advanced Energy Inds Inc	Various	Various	3,874	5,033	(1,160)
550 000	King Pharmaceuticals Inc	Various	Various	7,777	4,773	3,004
90 000	Alexon Pharmaceuticals Inc	Various	Various	6,131	4,131	2,000
190,000	Human Genome Sciences Inc	Various	Various	4,856	4,875	(19)
170 000	Enernoc Inc	Various	Various	4,246	4,833	(587)
190 000	Arcsight Inc	Various	Various	7,360	4,632	2,728
540 000	Savant Pharmaceuticals Inc	Various	Various	11,024	7,413	3,611
217 152	M G I C	Various	Various	1,700	2,353	(653)
77 077	Royal Caribbean Cruises LTD	Various	Various	3,609	2,507	1,102
573 300	Standard Pacific Corp	Various	Various	2,069	2,490	(421)
160 793	Assured Guaranty LTD	Various	Various	2,404	3,427	(1,023)
83 551	Volcano Corp	Various	Various	2,497	1,800	697
36 643	Cummins Inc	Various	Various	3,956	2,271	1,685
37 368	City Natl	Various	Various	2,165	2,289	(124)
200 973	Titan Intl Inc	Various	Various	4,117	2,535	1,582
188 610	Associated Banc Corp	Various	Various	2,598	2,509	89
151 133	Toll Bros Inc	Various	Various	3,111	2,932	179
231 245	Och Ziff Capital Management	Various	Various	3,688	3,537	151
151 956	Foot Locker Inc	Various	Various	2,916	2,196	720
129 105	American Superconductor Corp	Various	Various	2,992	3,936	(944)
496 110	Sonic Solutions	Various	Various	7,389	5,224	2,165
85 878	New Jersey Res Corp	Various	Various	3,491	3,317	174
37 080	Noble Energy Inc	Various	Various	3,422	2,752	670
35 976	Goodrich Corp	Various	Various	3,160	2,448	712
167 664	D P L	Various	Various	5,065	4,424	641
637 910	China Digital Tv Holding-ADR	Various	Various	4,076	4,467	(391)
113 670	Atmos Energy Corp	Various	Various	3,747	3,399	348
115 821	Sba Communications	Various	Various	4,442	3,725	717
237 204	Vishay Intertechnology Inc	Various	Various	3,612	2,631	981

The Albert M. Greenfield Foundation
Year Ended August 31, 2011
Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
404 386	Brandywine Realty Trust Reit	Various	Various	4,786	4,245	541
198 180	Macy's	Various	Various	4,795	4,793	2
61 428	Guess? Inc	Various	Various	2,712	2,297	415
959 137	Cenveo Inc	Various	Various	4,070	6,830	(2,760)
69,120	Magna Intl Inc	Various	Various	3,478	2,937	541
142 704	Successfactors Inc	Various	Various	4,195	3,464	731
235 152	Emergent Biosolutions Inc	Various	Various	5,163	3,759	1,404
327 805	Ferro Corp	Various	Various	3,866	2,988	878
116 660	Varian Semiconductor Equip	Various	Various	7,141	4,184	2,957
125 647	Salix Pharmaceuticals LTD	Various	Various	4,862	4,333	529
209 814	Complete Production Services	Various	Various	6,118	3,929	2,189
31 979	Walter Energy Inc	Various	Various	3,779	2,942	837
169 020	Forest Oil Corp	Various	Various	5,989	4,547	1,442
718 310	Kkr Financial Holdings LLC	Various	Various	6,885	4,630	2,255
259 512	Interpublic Group Cos	Various	Various	2,054	2,553	(499)
126 015	Cooper Industries PLC-CL A	Various	Various	3,673	3,008	665
125 004	Ciena Corp	Various	Various	2,062	2,732	(670)
210 826	Hertz Global Holdings Inc	Various	Various	3,017	2,876	141
21 957	Roper Industries	Various	Various	1,540	1,566	(26)
9 576	Navistar Intl Corp New	Various	Various	442	609	(167)
25 424	Energy Xl Bermuda LTD	Various	Various	899	666	233
28 450	Wabco Holdings Inc-W/I	Various	Various	1,998	1,671	327
19 290	BE Aerospace Inc	Various	Various	665	750	(85)
25 268	F5 Networks	Various	Various	2,979	998	1,981
21 114	Cavium Networks Inc	Various	Various	801	539	262
73 140	Rackspace Hosting Inc	Various	Various	2,712	1,997	715
17 418	Kansas City Southern	Various	Various	947	845	102
20 715	Rovi Corporation	Various	Various	1,310	463	847
144 216	Opnet Technologies Inc	Various	Various	5,476	2,908	2,568
19 032	Acme Packet Inc	Various	Various	1,137	518	619
9 468	Cliff Nats Res Inc	Various	Various	775	786	(11)
35 854	Fortinet Inc	Various	Various	1,290	685	605
232 605	Vitamin Shoppe Inc	Various	Various	9,159	6,706	2,453
Total				6,580,870	6,120,657	380,214

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3 month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	THE ALBERT M. GREENFIELD FOUNDATION	23-6050816
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	
	P.O. BOX 30267	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PHILADELPHIA, PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SUSAN HUFNAGEL

- The books are in the care of ► **1835 MARKET STREET, 28TH FLOOR - PHILADELPHIA, PA 19103**
Telephone No ► **215-354-0604** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3 month (6 months for a corporation required to file Form 990-T) extension of time until **APRIL 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **SEP 1, 2010**, and ending **AUG 31, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	13,840.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	13,840.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)