EXTENSION GRANTED UNTIL APRIL 15, 2012

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning SEP 1, 2010 , and ending AUG 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE SCHWARTZ FOUNDATION, INC.
C/O ROBERT SCHWARTZ

ORIGINAL
For Taxing Authorities

Number and street (or P O box number if mail is not delivered to street address) Room/suite
821 EAST GATE DRIVE

City or town, state, and ZIP code
MT. LAUREL, NJ 08054

A Employer identification number
23-2267403

B Telephone number
856-778-9200

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 21,718,268.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| 1 | Contributions, gifts, grants, etc., received | 600,000. | | N/A | |
| 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 304,594. | 304,594. | | STATEMENT 1 |
| 4 | Dividends and interest from securities | 196,449. | 196,449. | | STATEMENT 2 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 155,405. | | | |
| b | Gross sales price for all assets on line 6a 1,332,445. | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 155,405. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) | | | | |
| 11 | Other income | 1,041. | 1,041. | | STATEMENT 3 |
| 12 | **Total.** Add lines 1 through 11 | 1,257,489. | 657,489. | | |
| 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees | | | | |
| b | Accounting fees STMT 4 | 9,200. | 4,600. | | 4,600. |
| c | Other professional fees | | | | |
| 17 | Interest | | | | |
| 18 | Taxes STMT 5 | 16,647. | 1,076. | | 0. |
| 19 | Depreciation and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses STMT 6 | 55,188. | 55,188. | | 0. |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 81,035. | 60,864. | | 4,600. |
| 25 | Contributions, gifts, grants paid | 1,413,187. | | | 1,413,187. |
| 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 1,494,222. | 60,864. | | 1,417,787. |
| 27 | Subtract line 26 from line 12: | | | | |
| a | Excess of revenue over expenses and disbursements | -236,733. | | | |
| b | **Net investment income** (if negative, enter -0-) | | 596,625. | | |
| c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

Revenue — Operating and Administrative Expenses

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07410413 759120 3962.700 2010.05080 THE SCHWARTZ FOUNDATION, IN 3962_701

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 349,526. | 121,852. | 121,852. |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S and state government obligations STMT 7 | 590,321. | 627,615. | 657,652. |
| | b Investments - corporate stock STMT 8 | 2,099,619. | 2,295,316. | 2,840,357. |
| | c Investments - corporate bonds STMT 9 | 250,000. | 250,000. | 246,298. |
| | 11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans STMT 10 | 3,727,349. | 2,345,488. | 2,394,140. |
| | 13 Investments - other STMT 11 | 15,250,549. | 16,390,360. | 15,457,969. |
| | 14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 22,267,364. | 22,030,631. | 21,718,268. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 23,720,181. | 23,720,181. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | -1,452,817. | -1,689,550. | |
| | 30 **Total net assets or fund balances** | 22,267,364. | 22,030,631. | |
| | 31 **Total liabilities and net assets/fund balances** | 22,267,364. | 22,030,631. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 22,267,364. |
| 2 Enter amount from Part I, line 27a | 2 | -236,733. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 22,030,631. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 22,030,631. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENTS | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 1,332,445. | | 1,150,001. | 155,405. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 155,405. |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 155,405. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 1,351,492. | 21,611,214. | .062537 |
| 2008 | 3,186,002. | 22,186,814. | .143599 |
| 2007 | 1,527,058. | 24,549,311. | .062204 |
| 2006 | 1,725,662. | 23,228,722. | .074290 |
| 2005 | 475,139. | 20,951,142. | .022678 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | .365308 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .073062 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 23,317,701. |
| 5 Multiply line 4 by line 3 | 5 | 1,703,638. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 5,966. |
| 7 Add lines 5 and 6 | 7 | 1,709,604. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 1,417,787. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 11,933. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 11,933. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 11,933. |
| 6 Credits/Payments: | | | | |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 10,800. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 1,500. | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments. Add lines 6a through 6d | | | 7 | 12,300. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | 7. |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 360. |
| 11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 360. **Refunded** ▶ | | | 11 | 0. |

**Part VII-A Statements Regarding Activities**

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ OFFICER Telephone no. ▶ 856-778-9200
Located at ▶ 821 EAST GATE DRIVE, MT LAUREL, NJ ZIP+4 ▶ 08054

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X
*If "Yes" to 6b, file Form 8870*
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 12 | | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 23,022,497. |
| b | Average of monthly cash balances | 1b | 650,296. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 23,672,793. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 23,672,793. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 355,092. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 23,317,701. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 1,165,885. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,165,885. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 — 2a 11,933. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) — 2b | | |
| c | Add lines 2a and 2b | 2c | 11,933. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 1,153,952. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 1,153,952. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 1,153,952. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 1,417,787. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,417,787. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 1,417,787. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 1,153,952. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only | | | 0. | |
| b Total for prior years: ______, ______, ______ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | | | | |
| b From 2006 584,756. | | | | |
| c From 2007 356,364. | | | | |
| d From 2008 2,088,319. | | | | |
| e From 2009 281,577. | | | | |
| f Total of lines 3a through e | 3,311,016. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,417,787. | | | | |
| a Applied to 2009, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2010 distributable amount | | | | 1,153,952. |
| e Remaining amount distributed out of corpus | 263,835. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 3,574,851. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 3,574,851. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 584,756. | | | | |
| b Excess from 2007 356,364. | | | | |
| c Excess from 2008 2,088,319. | | | | |
| d Excess from 2009 281,577. | | | | |
| e Excess from 2010 263,835. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT SCHWARTZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE STATEMENT 13 | | | | |
| Total | | | ▶ 3a | 1413187. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| Total | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 304,594. | |
| 4 Dividends and interest from securities | | | 14 | 196,449. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 1,041. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 155,405. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 657,489. | 0. |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 657,489.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/16/12 Title: President

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| ALLISON SHOEMAKER | Allison Shoemaker | 4-13-12 | | |

Firm's name ▶ KREISCHER MILLER
Firm's EIN ▶
Firm's address ▶ 100 WITMER ROAD, SUITE 350
HORSHAM, PA 19044-2369
Phone no. (215)441-4600

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2010**

| **Name of the organization** | **Employer identification number** |
|---|---|
| THE SCHWARTZ FOUNDATION, INC.<br>C/O ROBERT SCHWARTZ | 23-2267403 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990 PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE SCHWARTZ FOUNDATION, INC.
C/O ROBERT SCHWARTZ

Employer identification number
23-2267403

**Part I** **Contributors** (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ROBERT SCHWARTZ<br>821 EAST GATE DRIVE<br>MT. LAUREL, NJ 08054 | $ 600,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |

Name of organization: THE SCHWARTZ FOUNDATION, INC. C/O ROBERT SCHWARTZ

Employer identification number: 23-2267403

**Part II Noncash Property** (see instructions)

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| THE SCHWARTZ FOUNDATION, INC.<br>C/O ROBERT SCHWARTZ | 23-2267403 |

**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions ) ▶ $

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990 T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
THE SCHWARTZ FOUNDATION, INC.
C/O ROBERT SCHWARTZ

**Employer identification number**
23-2267403

Number, street, and room or suite no If a P O box, see instructions.
821 EAST GATE DRIVE

City, town or post office, state, and ZIP code For a foreign address, see instructions
MT. LAUREL, NJ 08054

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ OFFICER
821 EAST GATE DRIVE - MT LAUREL, NJ 08054
Telephone No. ▶ 856-778-9200 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15, 2012, to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ [ ] calendar year ______ or
▶ [X] tax year beginning SEP 1, 2010, and ending AUG 31, 2011.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990 PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 12,300. |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit. | 3b | $ 10,800. |
| c | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 3c | $ 1,500. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841
01-03-11

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | UBS ACCT# 735 - HSBC | P | VARIOUS | VARIOUS |
| b | UBS ACCT# 735 - AG ON-CP | P | VARIOUS | VARIOUS |
| c | UBS ACCT# 735 - DEUTSCHE BANK | P | VARIOUS | VARIOUS |
| d | UBS ACCT# 735 - VISTEON CORP | P | VARIOUS | VARIOUS |
| e | UBS ACCT# 735 - WAMU | P | VARIOUS | VARIOUS |
| f | UBS ACCT# 735 - BAFC | P | VARIOUS | VARIOUS |
| g | UBS ACCT# 735 - WELLS FARGO ADVANTAGE | P | VARIOUS | VARIOUS |
| h | UBS ACCT# 735 - ULTRA SHORT TERM | P | VARIOUS | VARIOUS |
| i | UBS ACCT# 735 - INCOME FUND CLASS A | P | VARIOUS | VARIOUS |
| j | UBS ACCT# 735 - VISTEON CORP | P | VARIOUS | VARIOUS |
| k | UBS ACCT# 735 - BOAMS | P | VARIOUS | VARIOUS |
| l | UBS ACCT# 735 - CITIGROUP INC | P | VARIOUS | VARIOUS |
| m | UBS ACCT# 735 - HSBC USA INC. | P | VARIOUS | VARIOUS |
| n | UBS ACCT# 735 - CSFB | P | VARIOUS | VARIOUS |
| o | UBS ACCT# 735 - UBS AG TRIGGER | P | VARIOUS | VARIOUS |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 4,406. | | | 4,406. |
| b | 12,021. | | | 12,021. |
| c | 4,284. | | | 4,284. |
| d | | | 673. | -673. |
| e | 1,082. | | | 1,082. |
| f | 3,387. | | 3,481. | -94. |
| g | 164,895. | | 164,478. | 417. |
| h | 81. | | 81. | 0. |
| i | 335,520. | | 335,528. | -8. |
| j | 34. | | | 34. |
| k | 1,749. | | | 1,749. |
| l | 27. | | 24. | 3. |
| m | 49,999. | | 49,999. | 0. |
| n | 8,646. | | | 8,646. |
| o | 2,683. | | | 2,683. |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 4,406. |
| b | | | | 12,021. |
| c | | | | 4,284. |
| d | | | | -673. |
| e | | | | 1,082. |
| f | | | | -94. |
| g | | | | 417. |
| h | | | | 0. |
| i | | | | -8. |
| j | | | | 34. |
| k | | | | 1,749. |
| l | | | | 3. |
| m | | | | 0. |
| n | | | | 8,646. |
| o | | | | 2,683. |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | |

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**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | UBS ACCT# 736 - SEE ATTACHED | P | VARIOUS | VARIOUS |
| b | UBS ACCT# 736 - SEE ATTACHED | P | VARIOUS | VARIOUS |
| c | UBS ACCT# 919 - SEE ATTACHED | P | VARIOUS | VARIOUS |
| d | UBS ACCT# 919 - SEE ATTACHED | P | VARIOUS | VARIOUS |
| e | CMS INVESTMENT PARTNERS - K-1 | P | VARIOUS | VARIOUS |
| f | VANGUARD | P | VARIOUS | VARIOUS |
| g | ROUNDING | P | VARIOUS | VARIOUS |
| h | CAPITAL GAINS DIVIDENDS | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 307,325. | | 222,263. | 85,062. |
| b | 83,221. | | 75,892. | 7,329. |
| c | 305,459. | | 257,455. | 48,004. |
| d | 43,881. | | 40,127. | 3,754. |
| e | | | | -31,040. |
| f | | | | 3,999. |
| g | | | | 2. |
| h | 3,745. | | | 3,745. |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 85,062. |
| b | | | | 7,329. |
| c | | | | 48,004. |
| d | | | | 3,754. |
| e | | | | -31,040. |
| f | | | | 3,999. |
| g | | | | 2. |
| h | | | | 3,745. |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | 155,405. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|---|---|
| INTEREST INCOME | 267,300. |
| INTEREST INCOME - MUNICIPAL | 37,294. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 304,594. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| DIVIDEND INCOME | 200,194. | 3,745. | 196,449. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 200,194. | 3,745. | 196,449. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| MISC INCOME | 1,041. | 1,041. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 1,041. | 1,041. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 9,200. | 4,600. | | 4,600. |
| TO FORM 990-PF, PG 1, LN 16B | 9,200. | 4,600. | | 4,600. |

FORM 990-PF TAXES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| EXCISE TAX | 15,571. | 0. | | 0. |
| FOREIGN TAXES PAID | 1,076. | 1,076. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 16,647. | 1,076. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| MISC EXPENSES | 65. | 65. | | 0. |
| INVESTMENT ADVISORY FEES | 41,472. | 41,472. | | 0. |
| EXPENSE - ADJUSTMENT ON FINAL CMS K-1 | 13,645. | 13,645. | | 0. |
| ROUNDING | 6. | 6. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 55,188. | 55,188. | | 0. |

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| UBS ACCOUNT # 27735 | X | | 627,615. | 657,652. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 627,615. | 657,652. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 627,615. | 657,652. |

FORM 990-PF CORPORATE STOCK STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| UBS ACCOUNT # 27736 | 966,320. | 1,078,352. |
| UBS ACCOUNT # 27735 | 623,135. | 995,600. |
| UBS ACCOUNT # 32919 | 705,861. | 766,405. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,295,316. | 2,840,357. |

FORM 990-PF CORPORATE BONDS STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| UBS ACCOUNT # 27735 | 250,000. | 246,298. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 250,000. | 246,298. |

FORM 990-PF MORTGAGE LOANS STATEMENT 10

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| UBS ACCOUNT # 27735 | 2,345,488. | 2,394,140. |
| TOTAL TO FORM 990-PF, PART II, LINE 12 | 2,345,488. | 2,394,140. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| DEV. CORP FOR ISRAEL BONDS | COST | 1,222,942. | 1,222,942. |
| CMS CO-INVESTMENT PARTNERS | COST | 0. | 0. |
| VANGUARD FUNDS - PMA | COST | 537,039. | 476,831. |
| UBS ACCOUNT # 27735 | COST | 14,630,379. | 13,758,196. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 16,390,360. | 15,457,969. |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| ROBERT SCHWARTZ<br>821 EAST GATE DRIVE<br>MT. LAUREL, NJ 08054 | CHAIRMAN<br>0.00 | 0. | 0. | 0. |
| RHONDA H. LAUER<br>126 RUE DUBOIS<br>CHERRY HILL, NJ 08003 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| EDWARD GLICKMAN<br>650 ARCH STREET<br>PHILADELPHIA, PA 191032097 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| LOIS SCHWARTZ<br>191 PRESIDENTIAL BLVD<br>BALA CYNWYD, PA 19004 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| MICHAEL SCHWARTZ<br>16356 N THOMPSON PEAK PARKWAY 2172<br>SCOTTSDALE, AZ 85260 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|---|---|---|
| ABRAMSON CENTER FOR JEWISH 1425 HORSHAM ROAD NORTH WALES, PA 19454 | NONE CHARITABLE | PUBLIC | 1,500. |
| ADL 605 THIRD AVE. NEW YORK, NY 10158 | NONE CHARITABLE | PUBLIC | 2,500. |
| AMERICAN FRIENDS OF THE JAFFA INSTITUTE 171-06 76TH AVENUE FLUSHING, NY 11366 | NONE CHARITABLE | PUBLIC | 304,500. |
| BETHESDA PROJECT 1630 SOUTH STREET PHILADELPHIA, PA 19146 | NONE CHARITABLE | PUBLIC | 10,000. |
| FEDERATION EARLY LEARNING SERVICES 10700 JAMISON AVENUE PHILADELPHIA, PA 19116 | NONE CHARITABLE | PUBLIC | 5,000. |
| FOUNDATIONS, INC. 2 EXECUTIVE DRIVE, SUITE ONE MOORESTOWN, NJ 08057 | NONE CHARITABLE | PUBLIC | 458,326. |
| FRIENDS OF RITTENHOUSE SQUARE 210 W. RITTENHOUSE SQUARE, BOX 1308 PHILADELPHIA, PA 19103 | NONE CHARITABLE | PUBLIC | 900. |
| FRIENDS OF YEMIN ORDE 4501 CONNECTICUT AVENUE, NW SUITE 813 WASHINGTON, DC 20008 | NONE CHARITABLE | PUBLIC | 25,000. |

| | | | |
|---|---|---|---|
| GOLDEN SLIPPER CLUB & CHARITIES<br>215 N. PRESIDENTIAL BLVD.- 1ST<br>FLOOR BALA CYNWYD, PA 19004 | NONE<br>CHARITABLE | PUBLIC | 1,825. |
| J'CHAI<br>21 BALA AVENUE BALA CYNWYD, PA<br>19004 | NONE<br>CHARITABLE | PUBLIC | 85,000. |
| JEWISH EMPLOYMENT & VOCATIONAL<br>SERVICES<br>1845 WALNUT STREET<br>PHILADELPHIA, PA 19103 | NONE<br>CHARITABLE | PUBLIC | 1,500. |
| JEWISH FEDERATION OF GREATER<br>PHILADELPHIA<br>2100 ARCH STREET #5A<br>PHILADELPHIA, PA 19103 | NONE<br>CHARITABLE | PUBLIC | 155,000. |
| JEWISH FOUNDERS NETWORK<br>150 WEST 30TH STREET, SUITE 900<br>NEW YORK, NY 10001 | NONE<br>CHARITABLE | PUBLIC | 11,099. |
| JEWISH RELIEF AGENCY<br>125 MONTGOMERY AVENUE, #A3 BALA<br>CYNWYD, PA 19004 | NONE<br>CHARITABLE | PUBLIC | 1,800. |
| KLEIN JCC<br>10100 JAMISON AVENUE<br>PHILADELPHIA, PA 19116 | NONE<br>CHARITABLE | PUBLIC | 37,890. |
| KOMEN RASE FOR THE CURE<br>125 SOUTH 9TH STREET, SUITE 202<br>PHILADELPHIA, PA 19107 | NONE<br>CHARITABLE | PUBLIC | 1,000. |
| MINDING YOUR MIND<br>42 WEST LANCASTER AVENUE, 2ND<br>FLOOR ARDMORE, PA 19003 | NONE<br>CHARITABLE | PUBLIC | 3,600. |
| NATIONAL MUSEUM OF AMERICAN<br>JEWISH HISTORY<br>INDEPENDENCE MALL EAST, NORTH<br>5TH STREET PHILADELPHIA, PA | NONE<br>CHARITABLE | PUBLIC | 260,000. |

| | | | |
|---|---|---|---|
| OROT<br>604 HARPER AVENUE JENKINTOWN,<br>PA 19046 | NONE<br>CHARITABLE | PUBLIC | 500. |
| SPRUCE FOUNDATION<br>PO BOX 2377 PHILADELPHIA, PA<br>19103 | NONE<br>CHARITABLE | PUBLIC | 540. |
| PHILADELPHIA MURAL ARTS<br>ADVOCATES<br>1729 MOUNT VERNON STREET<br>PHILADELPHIA, PA 19130 | NONE<br>CHARITABLE | PUBLIC | 400. |
| TEMPLE ADATH ISRAEL<br>OLD LANCASTER & HIGHLAND<br>MERION, PA 19066 | NONE<br>CHARITABLE | PUBLIC | 11,974. |
| THE UNITED SYNAGOGUE OF<br>CONSERVATIVE JUDAISM<br>820 SECOND AVENUE NEW YORK, NY<br>10017 | NONE<br>CHARITABLE | PUBLIC | 33,333. |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A | | | 1,413,187. |

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

| Holding | Opening balance on Aug 1 ($) | Closing balance on Aug 31 ($) | Price per share on Aug 31 ($) | Average rate | Dividend/Interest period | Days in period |
|---|---|---|---|---|---|---|
| Cash | -1,615 54 | 738 58 | | | | |
| RMA MONEY MKT PORTFOLIO | 0 00 | 3,077.88 | 1 00 | 0 01% | Jul 25 to Aug 24 | 31 |
| **Total** | **-$1,615.54** | **$3,816.46** | | | | |

## Cash alternatives

### Money market funds

Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, it is possible to lose money by investing in these funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| UBS SELECT PRIME INSTITUTIONAL FUND | | | | | | | | | |
| | 127 980 | 1 000 | 127 98 | 127 98 | 1 000 | 127 98 | | | |

Your assets (continued)

## Equities

### Common stock

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ALCATEL-LUCENT SPON ADR | | | | | | | | |
| Symbol ALU Exchange NYSE | Sep 25, 00 | 390 000 | 122 420 | 47,743 80 | 3 660 | 1,427 40 | -46,316 40 | LT |
| ALTRIA GROUP INC | | | | | | | | |
| Symbol MO Exchange NYSE | | | | | | | | |
| EAI $4,920 Current yield 6 03% | Oct 30, 00 | 3,000 000 | 8 970 | 26,916 37 | 27 190 | 81,570 00 | 54,653 63 | LT |
| AT&T INC | | | | | | | | |
| Symbol T Exchange NYSE | | | | | | | | |
| EAI $535 Current yield 6 04% | May 3, 00 | 155 500 | 73 220 | 11,385 71 | 28 480 | 4,428 64 | -6,957 07 | LT |
| | Jul 28, 00 | 155 500 | 58 630 | 9,116 97 | 28.480 | 4,428 64 | -4,688 33 | LT |
| Security total | | 311 000 | 65 925 | 20,502 68 | | 8,857 28 | -11,645 40 | |
| BOEING COMPANY | | | | | | | | |
| Symbol BA Exchange NYSE | | | | | | | | |
| EAI $5,040 Current yield 2 51% | Sep 19, 01 | 3,000 000 | 32 470 | 97,714 00 | 66 860 | 200,580 00 | 102,866 00 | LT |
| CITIGROUP INC | | | | | | | | |
| Symbol C Exchange NYSE | | | | | | | | |
| EAI $201 Current yield 0 13% | Dec 21, 93 | 30 000 | 269 716 | 8,091 50 | 31 050 | 931 50 | -7,160 00 | LT |
| | May 21, 09 | 2,499 000 | 37 517 | 93,755 25 | 31 050 | 77,593.95 | -16,161 30 | LT |
| | Dec 11, 09 | 2,501 000 | 39 476 | 98,731 57 | 31 050 | 77,656 05 | -21,075 52 | LT |
| Security total | | 5,030 000 | 39 876 | 200,578 32 | | 156,181 50 | -44,396 82 | |
| COMCAST CORP NEW CL A | | | | | | | | |
| Symbol CMCSA Exchange OTC | | | | | | | | |
| EAI $437 Current yield 2 09% | May 3, 00 | 485 000 | 39 290 | 19,055 65 | 21 510 | 10,432 35 | -8,623 30 | LT |
| | Jul 28, 00 | 485 000 | 31 460 | 15,258 10 | 21 510 | 10,432 35 | -4,825 75 | LT |
| Security total | | 970 000 | 35 375 | 34,313 75 | | 20,864 70 | -13,449 05 | |
| GENL ELECTRIC CO | | | | | | | | |
| Symbol GE Exchange NYSE | | | | | | | | |
| EAI $9,000 Current yield 3 68% | Mar 3, 09 | 15,000 000 | 7 000 | 105,905 25 | 16 310 | 244,650 00 | 138,744 75 | LT |
| KRAFT FOODS INC CL A | | | | | | | | |
| Symbol KFT Exchange NYSE | | | | | | | | |
| EAI $2,408 Current yield 3 31% | Oct 30, 00 | 2,076 000 | 13 300 | 27,623.64 | 35 020 | 72,701 52 | 45,077 88 | LT |

*continued next page*

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| PHILIP MORRIS INTL INC<br>Symbol PM Exchange NYSE<br>EAI $7,680 Current yield 3 69% | Oct 30, 00 | 3,000 000 | 20 440 | 61,334 03 | 69 320 | 207,960 00 | 146,625.97 | LT |
| TRAVELERS COS INC/THE<br>Symbol TRV Exchange NYSE<br>EAI $26 Current yield 3 22% | Dec 21, 93 | 16 000 | 31 420 | 502 85 | 50 460 | 807.36 | 304.51 | LT |
| **Total** | | | | **$623,134.69** | | **$995,599.76** | **$372,465.07** | |

**Total estimated annual income: $30,247**

### Structured products

There may be little or no secondary market for structured products Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity

| Holding | Trade date | Quantity | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| UBS AG<br>YON-CP C<br>10/31/2011 8 85%<br>Symbol· BZATFI Exchange OTC<br>EAI $8,873 Current yield 10 54% | Oct 27, 10 | 23,980 000 | 4 170 | 99,996 60 | 3 510 | 84,169.80 | -15,826 80 | ST |
| UBS AG<br>YON-CP F<br>12/22/2011 8 55%<br>Symbol DTMTFI Exchange OTC<br>EAI $8,551 Current yield 11 67% | Dec 16, 10 | 5,963 000 | 16 770 | 99,999 51 | 12 290 | 73,285 27 | -26,714 24 | ST |
| DEUTSCHE BANK AG<br>TRIGGER YON IP<br>2/21/2012 9 17%<br>Symbol ENCTFI Exchange OTC<br>EAI $9,168 Current yield 10 08% | Feb 14, 11 | 3,357 000 | 29 780 | 99,971.46 | 27.106 | 90,994 84 | -8,976 62 | ST |
| UBS AG<br>TRIGGER PAOS GE<br>5/31/2012<br>Symbol FROTFI Exchange OTC | May 26, 11 | 10,000.000 | 10 000 | 100,000 00 | 8 790 | 87,900 00 | -12,100 00 | ST |

*continued next page*

## Your assets › Equities › Structured products (continued)

| Holding | Trade date | Quantity | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| UBS AG | | | | | | | | |
| TRIGGER PAOS JPM | | | | | | | | |
| 6/29/2012 | | | | | | | | |
| Exchange OTC | Jun 28, 11 | 10,000 000 | 10 000 | 100,000.00 | 9 560 | 95,600 00 | -4,400 00 | ST |
| **Total** | | | | **$499,967.57** | | **$431,949.91** | **-$68,017.66** | |

**Total estimated annual income: $26,592**

## Mutual funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| BLACKROCK U S | | | | | | | | | |
| OPPORTUNITIES C | | | | | | | | | |
| Symbol BMECX | | | | | | | | | |
| Trade date Aug 16, 07 | 3,370 408 | 29 670 | 100,000 00 | 100,000 00 [1] | 32 480 | 109,470 84 | 9,470 84 | | LT |
| Total reinvested | 37.781 | 34 700 | | 1,311 01 | 32 480 | 1,227 13 | -83 88 | | |
| Security total | 3,408 189 | 29 726 | 100,000 00 | 101,311.01 | | 110,697 97 | 9,386 96 | 10,697 97 | |
| COLUMBIA MARSICO 21ST | | | | | | | | | |
| CENTURY FUND CLASS C | | | | | | | | | |
| Symbol NMYCX | | | | | | | | | |
| Trade date Aug 16, 07 | 10,775 862 | 13 920 | 150,000.00 | 150,000 00 [1] | 11 170 | 120,366 37 | -29,633 63 | | LT |
| Total reinvested | 213 093 | 15.999 | | 3,409 48 | 11 170 | 2,380 25 | -1,029 23 | | |
| Security total | 10,988 955 | 13 960 | 150,000 00 | 153,409 48 | | 122,746 62 | -30,662 86 | -27,253 38 | |
| DAVIS NEW YORK VENTURE | | | | | | | | | |
| FD CL C | | | | | | | | | |
| Symbol NYVCX | | | | | | | | | |
| Trade date Oct 13, 00 | 3,485 535 | 28 690 | 100,000 00 | 100,000 00 [1] | 31 160 | 108,609 26 | 8,609 26 | | LT |
| Total reinvested | 396 903 | 26 755 | | 10,619 22 | 31 160 | 12,367.50 | 1,748 28 | | |

*continued next page*

## Your assets › Equities › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| EAI $536 Current yield 0 44% | | | | | | | | | |
| Security total | 3,882 438 | 28 492 | 100,000 00 | 110,619 22 | | 120,976.76 | 10,357.54 | 20,976 76 | |
| FIDELITY ADVISOR | | | | | | | | | |
| LEVERAGED COMPANY STOCK | | | | | | | | | |
| FUND CLASS C | | | | | | | | | |
| Symbol FLSCX | | | | | | | | | |
| Trade date Aug 16, 07 | 5,875 441 | 34 040 | 200,000 01 | 200,000 01 [1] | 29 620 | 174,030.56 | -25,969.45 | | LT |
| Total reinvested | 182 819 | 33 788 | | 6,177 27 | 29 620 | 5,415 10 | -762 17 | | |
| Security total | 6,058 260 | 34 032 | 200,000.01 | 206,177 28 | | 179,445 66 | -26,731 62 | -20,554 35 | |
| FIDELITY ADVISOR NEW | | | | | | | | | |
| INSIGHTS FUND CLASS C | | | | | | | | | |
| Symbol. FNICX | | | | | | | | | |
| Trade date: Nov 8, 05 | 6,333.122 | 15 790 | 100,000 00 | 100,000 00 [1] | 18 790 | 118,999 36 | 18,999 36 | | LT |
| Total reinvested | 187 266 | 19 934 | | 3,732 97 | 18 790 | 3,518 73 | -214 24 | | |
| Security total | 6,520 388 | 15 909 | 100,000 00 | 103,732.97 | | 122,518 09 | 18,785 12 | 22,518 09 | |
| INVESCO DIVERSIFIED | | | | | | | | | |
| DIVIDEND FUND CLASS C | | | | | | | | | |
| Symbol LCEVX | | | | | | | | | |
| Trade date Apr 22, 08 | 5,955 045 | 25 188 | 150,000.00 | 150,000 00 [1] | 11 500 | 68,483 02 | -81,516 98 | | LT |
| Trade date. Jun 9, 08 | 6,718 075 | 22.327 | 150,000 00 | 150,000 00 [1] | 11 500 | 77,257 86 | -72,742.14 | | LT |
| Total reinvested | 3,041 778 | 9.367 | | 28,493 77 | 11 500 | 34,980 45 | 6,486 68 | | |
| EAI $2,263 Current yield. 1 25% | | | | | | | | | |
| Security total | 15,714 898 | 20 903 | 300,000 00 | 328,493.77 | | 180,721.32 | -147,772 44 | -119,278 67 | |
| LEGG MASON CAPITAL MGMT | | | | | | | | | |
| OPPORTUNITY TRUST FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |
| Symbol LMOPX | | | | | | | | | |
| Trade date Aug 2, 07 | 11,772 691 | 20 470 | 240,986 98 | 240,986 98 [1] | 7 960 | 93,710 62 | -147,276 36 | | LT |
| Trade date: Aug 16, 07 | 5,497.526 | 18 190 | 100,000 00 | 100,000 00 [1] | 7 960 | 43,760 31 | -56,239.69 | | LT |
| Total reinvested | 4,179 419 | 14 241 | | 59,520.55 | 7 960 | 33,268 18 | -26,252 37 | | |
| Security total | 21,449 636 | 18 672 | 340,986 98 | 400,507 53 | | 170,739 10 | -229,768 42 | -170,247 87 | |

continued next page

# Your assets › Equities › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| LEGG MASON CLEARBRIDGE | | | | | | | | | |
| LARGE CAP VALUE CL C | | | | | | | | | |
| Symbol SINOX | | | | | | | | | |
| Trade date Oct 13, 00 | 4,640 371 | 21 550 | 100,000 00 | 100,000 00 [1] | 16 440 | 76,287 70 | -23,712 30 | | LT |
| Total reinvested | 633 766 | 19 871 | | 12,593 58 | 16 440 | 10,419 11 | -2,174 47 | | |
| EAI $717 Current yield 0 83% | | | | | | | | | |
| Security total | 5,274 137 | 21 348 | 100,000 00 | 112,593 58 | | 86,706 81 | -25,886 77 | -13,293 19 | |
| NUVEEN NWQ MULTI-CAP | | | | | | | | | |
| VALUE FUND CLASS C | | | | | | | | | |
| Symbol NQVCX | | | | | | | | | |
| Trade date Dec 1, 04 | 3,742 515 | 20 040 | 75,000 00 | 75,000.00 [1] | 16.670 | 62,387 73 | -12,612 27 | | LT |
| Trade date Dec 17, 04 | 7,537 688 | 19 900 | 150,000 00 | 150,000 00 [1] | 16 670 | 125,653 26 | -24,346 74 | | LT |
| Trade date Jul 18, 05 | 2,401 537 | 20 820 | 50,000 00 | 50,000 00 [1] | 16 670 | 40,033 62 | -9,966 38 | | LT |
| Total reinvested | 1,350 790 | 22 587 | | 30,510 81 | 16 670 | 22,517 67 | -7,993 14 | | |
| Security total | 15,032 530 | 20 323 | 275,000 00 | 305,510 81 | | 250,592 27 | -54,918 53 | -24,407 72 | |
| OLSTEIN ALL CAP VALUE | | | | | | | | | |
| FUND CLASS C | | | | | | | | | |
| Symbol OFALX | | | | | | | | | |
| Trade date Nov 30, 00 | 6,535 948 | 15 300 | 100,000 00 | 100,000 00 [1] | 11.680 | 76,339 87 | -23,660 13 | | LT |
| Trade date Mar 21, 01 | 3,649 635 | 13 700 | 50,000 00 | 50,000 00 [1] | 11 680 | 42,627 74 | -7,372 26 | | LT |
| Trade date Sep 19, 01 | 7,722 008 | 12.950 | 100,000 00 | 100,000 00 [1] | 11 680 | 90,193 05 | -9,806 95 | | LT |
| Trade date Feb 28, 02 | 6,715 917 | 14 890 | 100,000 00 | 100,000 00 [1] | 11 680 | 78,441 91 | -21,558 09 | | LT |
| Trade date Jul 15, 02 | 7,698 229 | 12 990 | 100,000 00 | 100,000 00 [1] | 11 680 | 89,915 31 | -10,084 69 | | LT |
| Total reinvested | 19,452 494 | 15 523 | | 301,977 52 | 11 680 | 227,205 13 | -74,772.39 | | |
| Security total | 51,774 231 | 14 524 | 450,000 00 | 751,977 52 | | 604,723.01 | -147,254.51 | 154,723 01 | |
| OPPENHEIMER SELECT | | | | | | | | | |
| VALUE FUNDS CLASS C | | | | | | | | | |
| Symbol OSCVX | | | | | | | | | |
| Trade date Aug 16, 07 | 5,246 590 | 19 060 | 100,000 00 | 100,000 00 [1] | 14 570 | 76,442.81 | -23,557 19 | | LT |
| Total reinvested | 211 551 | 16 673 | | 3,527 30 | 14 570 | 3,082 30 | -445 00 | | |
| Security total | 5,458 141 | 18 968 | 100,000 00 | 103,527 30 | | 79,525 11 | -24,002 19 | -20,474 89 | |

continued next page

## Your assets › Equities › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| THORNBURG CORE GROWTH | | | | | | | | | |
| FUND CLASS C | | | | | | | | | |
| Symbol TCGCX | | | | | | | | | |
| Trade date Aug 2, 07 | 9,789 075 | 18 490 | 181,000 00 | 181,000 00 [1] | 13 510 | 132,250 40 | -48,749 60 | | LT |
| Trade date. Aug 16, 07 | 8,547 009 | 17 550 | 150,000 00 | 150,000 00 [1] | 13 510 | 115,470 09 | -34,529.91 | | LT |
| Total reinvested | 11.295 | 18 489 | | 208.84 | 13 510 | 152 60 | -56 24 | | |
| Security total | 18,347 379 | 18.052 | 331,000 00 | 331,208 84 | | 247,873.09 | -83,335.75 | -83,126 91 | |
| **Total** | | | **$2,546,986.99** | **$3,009,069.31** | | **$2,277,265.81** | **-$731,803.47** | **-$269,721.18** | |

**Total estimated annual income: $3,516**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

### Warrants

| Holding | Trade date | Number of warrants | Purchase price per warrant ($) | Cost basis ($) | Price per warrant on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| WARRANTS VISTEON CORP | | | | | | | | |
| Expires. Oct 01, 15 | Dec 21, 93 | 1.000 | 672 880 | 672 88 | 14 990 | 14 99 | -657.89 | LT |

## Fixed income

### Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| GENL ELEC CAP CORP | | | | | | | | |
| RATE 06 350% MATURES 05/12/18 | | | | | | | | |
| ACCRUED INTEREST $4,806 60 | | | | | | | | |
| CUSIP 36962GW91 | | | | | | | | |
| Moody Aa2 S&P AA+ | | | | | | | | |
| EAI $15,875 Current yield 6 45% | May 04, 06 | 250,000 000 | 100 000 | 250,000 00 [1] | 98 519 | 246,297 50 | -3,702 50 | LT |

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

UBS

Account name: SCHWARTZ FOUNDATION
Account number:

## Your assets › **Fixed income** (continued)

### Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| FHR 2435 VH<br>RATE 06 0000% MATURES 07/15/19<br>CURRENT PAR VALUE 21,894<br>ACCRUED INTEREST $109 46<br>CUSIP 31339WTN6<br>EAI $1,314 Current yield 5 97% | Jul 22, 03 | 110,000 000 | 105 650 | 23,130 84 | 100 543 | 22,012 88 | -1,117 96 | LT |
| FHR 1085 1085-G<br>RATE 08 5000% MATURES 05/15/21<br>CURRENT PAR VALUE 3,614<br>ACCRUED INTEREST $25 59<br>CUSIP 312905E40<br>EAI $307 Current yield 7 68% | Oct 25, 99 | 150,000 000 | 104 220 | 3,766 47 | 110 734 | 4,001 92 | 235 45 | LT |
| FHR 1474 E<br>RATE 07 0000% MATURES 02/15/23<br>CURRENT PAR VALUE 2,754<br>ACCRUED INTEREST $16 06<br>CUSIP 312914VY7<br>EAI. $193 Current yield 6 44% | Sep 24, 98 | 100,000 000 | 103.200 | 2,842 48 | 108 778 | 2,995 74 | 153 26 | LT |
| GNR 2008-36 AY<br>RATE 05 0000% MATURES 04/16/23<br>CURRENT PAR VALUE 100,000<br>ACCRUED INTEREST $416 66<br>CUSIP 38374D2P3<br>EAI $5,000 Current yield 4 31% | Mar 31, 10 | 100,000 000 | 105 375 | 105,380 25 | 116 101 | 116,101 00 | 10,720 75 | LT |
| GNMA POOL 2001-65P<br>RATE 6 0000% MATURES 11/20/28<br>CURRENT PAR VALUE 32,381<br>ACCRUED INTEREST $161 90<br>CUSIP 38373TPA7<br>EAI $1,943 Current yield 5 85% | Feb 10, 04 | 100,000 000 | 106 000 | 34,323 41 | 102 498 | 33,189 87 | -1,133.54 | LT |

*continued next page*

## Your assets › Fixed income › Asset backed securities (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| FHR 2878 QE<br>RATE 05 5000% MATURES 04/15/30<br>CURRENT PAR VALUE 648<br>ACCRUED INTEREST $2 96<br>CUSIP 31395GKN1<br>EAI $36 Current yield 5 50% | Dec 15, 06 | 78,000 000 | 100 500 | 651.53 | 99 958 | 647 72 | -3.81 | LT |
| FHR 2528 ME<br>RATE 05 2500% MATURES 05/15/30<br>CURRENT PAR VALUE 16,097<br>ACCRUED INTEREST $70 41<br>CUSIP 31392XZD3<br>EAI $845 Current yield 5 14% | Oct 26, 06 | 655,000 000 | 99 750 | 16,056 63 | 102 097 | 16,434.55 | 377 92 | LT |
| GNR 2004-008 B<br>RATE 05 0000% MATURES 02/20/31<br>CURRENT PAR VALUE 9,321<br>ACCRUED INTEREST $38 83<br>CUSIP 38374FFR0<br>EAI $466 Current yield 4 96% | Jul 21, 06 | 95,000 000 | 97 370 | 9,076 03 | 100 794 | 9,395 00 | 318 97 | LT |
| FHR 3316 PB<br>RATE 05.5000% MATURES 03/15/31<br>CURRENT PAR VALUE 53,485<br>ACCRUED INTEREST $245 12<br>CUSIP 31397HKS6<br>EAI $2,942 Current yield. 5 45% | Mar 27, 08 | 279,000 000 | 102 250 | 54,688 74 | 100 930 | 53,982.41 | -706 33 | LT |
| FHR 3061 KG<br>RATE 05 5000% MATURES 04/15/31<br>CURRENT PAR VALUE 29,246<br>ACCRUED INTEREST $134 02<br>CUSIP 31396EWE2<br>EAI $1,609 Current yield 5 48% | Oct 25, 06 | 250,000.000 | 100 000 | 29,246 03 | 100 348 | 29,347 77 | 101 74 | LT |
| GNR 2002-41 TE<br>RATE 06 0000% MATURES 07/16/31<br>CURRENT PAR VALUE 23,972<br>ACCRUED INTEREST $119 85<br>CUSIP 38373XUV6<br>EAI. $1,438 Current yield 5.92% | Dec 22, 05 | 250,000 000 | 101 000 | 24,211 54 | 101 379 | 24,302 57 | 91 03 | LT |

continued next page

## Your assets › Fixed income › Asset backed securities (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| FHR 2435 HJ<br>RATE 06 5000% MATURES 12/15/31<br>CURRENT PAR VALUE 183,451<br>ACCRUED INTEREST $993 67<br>CUSIP 3133TVZ82<br>EAI $11,924 Current yield 6 29% | Sep 01, 05 | 250,000 000 | 106 130 | 194,696 18 | 103 284 | 189,475 53 | -5,220 65 | LT |
| GNR 2002-80 EG<br>RATE 05 0000% MATURES 01/20/32<br>CURRENT PAR VALUE 8,399<br>ACCRUED INTEREST $34 99<br>CUSIP 38373V3W8<br>EAI $420 Current yield 4 99% | Feb 13, 07 | 63,000 000 | 97 120 | 8,157 28 | 100 293 | 8,423.60 | 266 32 | LT |
| GNR 2002-50 AB<br>RATE 06 0000% MATURES 03/20/32<br>CURRENT PAR VALUE 4,578<br>ACCRUED INTEREST $22 88<br>CUSIP 38373XA48<br>EAI $275 Current yield 5 95% | Oct 21, 04 | 100,000 000 | 105 250 | 4,818 20 | 100 919 | 4,620 07 | -198 13 | LT |
| GNR 2005-60 HA<br>RATE 05 0000% MATURES 05/20/32<br>CURRENT PAR VALUE 22,390<br>ACCRUED INTEREST $93 28<br>CUSIP 38374L4X6<br>EAI $1,120 Current yield 4 99% | May 24, 07 | 200,000 000 | 97 870 | 21,913 22 | 100 194 | 22,433 43 | 520 21 | LT |
| GNR 2007-49 CB<br>RATE 05 5000% MATURES 11/20/32<br>CURRENT PAR VALUE 36,293<br>ACCRUED INTEREST $166 34<br>CUSIP 38375LBF6<br>EAI $1,996 Current yield 5 39% | Aug 09, 07 | 55,000 000 | 99 750 | 36,202 56 | 101 956 | 37,002 89 | 800 33 | LT |
| FHR 3027 CB<br>RATE 05 0000% MATURES 02/15/33<br>CURRENT PAR VALUE 250,000<br>ACCRUED INTEREST $1,041 65<br>CUSIP 31396ATU8<br>EAI $12,500 Current yield 4 79% | Mar 16, 10 | 250,000 000 | 106 125 | 265,317 75 | 104 411 | 261,027 50 | -4,290 25 | LT |

*continued next page*

## Your assets › Fixed income › Asset backed securities (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| CSFB<br>SER 2003-17 CL III-A2<br>RATE 05 0000% MATURES 06/25/33<br>CURRENT PAR VALUE 56,000<br>ACCRUED INTEREST $233 32<br>CUSIP 22541QHP0<br>EAI $2,800 Current yield 4 78% | Mar 26, 07 | 56,000 000 | 97 750 | 54,740 00 | 104 633 | 58,594 48 | 3,854 48 | LT |
| CWALT<br>SER 2003-44 CL A-5<br>RATE 05 5000% MATURES 10/25/33<br>CURRENT PAR VALUE 14,453<br>ACCRUED INTEREST $66 24<br>CUSIP 12669EP34<br>EAI $795 Current yield 5 39% | Oct 04, 06 | 38,000 000 | 97 750 | 14,127 75 | 102 057 | 14,750 29 | 622 54 | LT |
| BOAMS<br>SER 2004-8 CL 1-A-18<br>RATE 05 2500% MATURES 10/25/34<br>CURRENT PAR VALUE 23,242<br>ACCRUED INTEREST $101 68<br>CUSIP 05949ATA8<br>EAI $1,220 Current yield 5 24% | Oct 26, 07 | 200,000 000 | 99 500 | 23,125 48 | 100 173 | 23,282 20 | 156 72 | LT |
| GNR 2005-13 PC<br>RATE 05 0000% MATURES 01/20/35<br>CURRENT PAR VALUE 100,000<br>ACCRUED INTEREST $416 66<br>CUSIP 38374KUW1<br>EAI $5,000 Current yield 4 46% | Aug 26, 10 | 100,000 000 | 106 875 | 106,880 25 | 112.066 | 112,066.00 | 5,185 75 | LT |
| CSFB<br>SER 2005-2 CL V-A-2<br>RATE 05 7500% MATURES 03/25/35<br>CURRENT PAR VALUE 37,828<br>ACCRUED INTEREST $181 26<br>CUSIP 225458FK9<br>EAI $2,175 Current yield 5 72% | Mar 26, 07 | 40,000 000 | 100 750 | 38,111 96 | 100 605 | 38,056.85 | -55 11 | LT |

*continued next page*

## Your assets › Fixed income › Asset backed securities (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| GNR 2008-60 PB<br>RATE 05 5000% MATURES 02/16/37<br>CURRENT PAR VALUE 150,000<br>ACCRUED INTEREST $687 49<br>CUSIP 38375DAF5<br>EAI $8,250 Current yield 4 91% | May 28, 10 | 150,000 000 | 107 750 | 161,630 25 | 112 083 | 168,124 50 | 6,494 25 | LT |
| GNR 2010-6 PC<br>RATE 05 0000% MATURES 03/16/37<br>CURRENT PAR VALUE 105,000<br>ACCRUED INTEREST $437 49<br>CUSIP 38376TSV5<br>EAI $5,250 Current yield 4 54% | Mar 18, 10 | 105,000 000 | 107 125 | 112,486 50 | 110 132 | 115,638 60 | 3,152 10 | LT |
| GNR 2008-65 PD<br>RATE 05 7500% MATURES 09/20/37<br>CURRENT PAR VALUE 300,000<br>ACCRUED INTEREST $1,437 48<br>CUSIP 38375X4E1<br>EAI $17,250 Current yield 5 16% | Dec 02, 10 | 300,000 000 | 108 750 | 326,255 25 | 111 374 | 334,122 00 | 7,866 75 | ST |
| GNR 2008-89 BL<br>RATE 06 0000% MATURES 09/20/38<br>CURRENT PAR VALUE 93,333<br>ACCRUED INTEREST $466 65<br>CUSIP 38375YR79<br>EAI $5,600 Current yield 5 88% | Nov 05, 08 | 233,000 000 | 101 000 | 94,266 07 | 101 988 | 95,188 46 | 922 39 | LT |
| GNR 2009-76 LB<br>RATE 04 5000% MATURES 06/16/39<br>CURRENT PAR VALUE 300,000<br>ACCRUED INTEREST $1,125 00<br>CUSIP 38376CA41<br>EAI $13,500 Current yield 4 12% | Sep 22, 09 | 300,000 000 | 103 750 | 311,255 25 | 109 130 | 327,390 00 | 16,134 75 | LT |
| GNR 2009-88 PM<br>RATE 05.0000% MATURES 10/20/39<br>CURRENT PAR VALUE 250,000<br>ACCRUED INTEREST $1,041 65<br>CUSIP 38376EAR6<br>EAI $12,500 Current yield 4 60% | Mar 16, 10 | 250,000 000 | 107 250 | 268,130 25 | 108 613 | 271,532 50 | 3,402 25 | LT |

*continued next page*

## Your assets › Fixed income › Asset backed securities (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Adjusted cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| **Total** | | **$4,857,000.000** | | **$2,345,488.15** | | **$2,394,140.33** | **$48,652.18** | |

**Total accrued interest: $9,888.59**

**Total estimated annual income: $118,668**

### Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities and for accreted original issue discount for securities issued at a discount When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method

| Holding | Trade date | Total face value at maturity ($) | Purchase price($) | Cost basis ($) | Price on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| NJ ECO DEV AU CAV 7 435 | | | | | | | | |
| 97A TAXABLE AMBAC B/E/R/ | | | | | | | | |
| RATE 00 000% MATURES 02/15/12 | | | | | | | | |
| DATED DATE 06/30/97 | | | | | | | | |
| CUSIP 645913AQ7 | | | | | | | | |
| Moody A1 S&P A+ | | | | | | | | |
| Original cost basis $175,026 00 | Jun 11, 02 | 310,000 000 | 97 193 | 301,298 47 | 98 834 | 306,385 40 | 5,086 93 | LT |
| Original cost basis $98,810 00 | Jun 11, 02 | 175,000 000 | 97 193 | 170,088 16 | 98 834 | 172,959 50 | 2,871 34 | LT |
| Security total | | 485,000 000 | | 471,386 63 | | 479,344 90 | 7,958 27 | |
| HAMILTON SOESTN IN AMBAC | | | | | | | | |
| CAV 7 20 /R/ | | | | | | | | |
| RATE 00 000% MATURES 01/01/15 | | | | | | | | |
| DATED DATE 05/07/91 | | | | | | | | |
| CUSIP 40785EBM7 | | | | | | | | |
| Moody Not rated S&P Not rated | | | | | | | | |
| Original cost basis $42,704 00 | Mar 23, 00 | 100,000 000 | 81 444 | 81,444 03 | 90 521 | 90,521 00 | 9,076 97 | LT |
| WESTMORELAND CO PA MUN | | | | | | | | |
| RF SR C FGIC CAV 5 70/R/ | | | | | | | | |
| RATE 00.000% MATURES 08/15/16 | | | | | | | | |
| DATED DATE 11/09/93 | | | | | | | | |
| CUSIP 961017GS3 | | | | | | | | |
| Moody Aa3 S&P Not rated | | | | | | | | |
| Original cost basis $38,891 00 | Mar 23, 00 | 100,000 000 | 74 784 | 74,784.63 | 87.786 | 87,786 00 | 13,001.37 | LT |
| **Total** | | **$685,000.000** | | **$627,615.29** | | **$657,651.90** | **$30,036.61** | |

## Your assets › Fixed income (continued)

### Mutual funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| ALLIANCEBERNSTEIN | | | | | | | | | |
| GLOBAL BOND FUND INC | | | | | | | | | |
| FD CL C | | | | | | | | | |
| Symbol ANACX | | | | | | | | | |
| Trade date Apr 21, 06 | 19,281 915 | 7 520 | 145,000 00 | 145,000 00 [1] | 8 500 | 163,896 28 | 18,896 28 | | LT |
| Total reinvested | 4,976 535 | 7 726 | | 38,450.22 | 8 500 | 42,300 55 | 3,850 33 | | |
| EAI $6,307 Current yield 3 06% | | | | | | | | | |
| Security total | 24,258 450 | 7 562 | 145,000 00 | 183,450.22 | | 206,196 82 | 22,746 61 | 61,196 83 | |
| DWS HIGH INCOME FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |
| Symbol KHYCX | | | | | | | | | |
| Trade date Jun 11, 98 | 5,875 441 | 8 510 | 50,000 00 | 50,000 00 [1] | 4 600 | 27,027 03 | -22,972 97 | | LT |
| Trade date Nov 10, 98 | 6,527 415 | 7 660 | 50,000 00 | 50,000 00 [1] | 4 600 | 30,026 11 | -19,973 89 | | LT |
| Total reinvested | 40 521 | 8 409 | | 340 78 | 4 600 | 186 40 | -154 38 | | |
| EAI $4,417 Current yield 7 72% | | | | | | | | | |
| Security total | 12,443 377 | 8 064 | 100,000 00 | 100,340 78 | | 57,239 53 | -43,101 24 | -42,760 46 | |
| FIDELITY ADVISOR HIGH | | | | | | | | | |
| INCOME ADVANTAGE FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |
| Symbol FAHEX | | | | | | | | | |
| Trade date Dec 23, 04 | 9,251 355 | 10 180 | 94,178 80 | 94,178 80 [1] | 9 550 | 88,350 44 | -5,828 36 | | LT |
| Trade date Feb 22, 07 | 7,352 941 | 10 880 | 80,000 00 | 80,000 00 [1] | 9.550 | 70,220 59 | -9,779 41 | | LT |
| Total reinvested | 7,260 496 | 9 131 | | 66,300 30 | 9 550 | 69,337 74 | 3,037.44 | | |
| EAI $13,435 Current yield 5 89% | | | | | | | | | |
| Security total | 23,864 792 | 10 077 | 174,178 80 | 240,479 10 | | 227,908 76 | -12,570 33 | 53,729 97 | |
| HARTFORD FLOATING RATE | | | | | | | | | |

*continued next page*

## Your assets › Fixed income › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| FUND CLASS C | | | | | | | | | |
| Symbol HFLCX | | | | | | | | | |
| Trade date Apr 21, 09 | 21,008 403 | 7 140 | 150,005 25 | 150,005 25 | 8 390 | 176,260.50 | 26,255.25 | | LT |
| Total reinvested | 2,245 192 | 8 546 | | 19,188.89 | 8 390 | 18,837 16 | -351 73 | | |
| EAI $8,580 Current yield. 4.40% | | | | | | | | | |
| Security total | 23,253.595 | 7.276 | 150,005 25 | 169,194.14 | | 195,097 66 | 25,903 52 | 45,092 41 | |
| INVESCO HIGH YIELD FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |
| Symbol. AHYCX | | | | | | | | | |
| Trade date Sep 24, 98 | 5,574 136 | 8 970 | 50,000 00 | 50,000 00 [1] | 4 010 | 22,352.29 | -27,647.71 | | LT |
| Trade date Nov 10, 98 | 5,747 126 | 8 700 | 50,000 00 | 50,000 00 [1] | 4.010 | 23,045 98 | -26,954 02 | | LT |
| Total reinvested | 10,678 371 | 4.802 | | 51,281.33 | 4 010 | 42,820 27 | -8,461 06 | | |
| EAI $6,072 Current yield 6 88% | | | | | | | | | |
| Security total | 21,999 633 | 6 877 | 100,000.00 | 151,281.33 | | 88,218 52 | -63,062 79 | -11,781.46 | |
| OPPENHEIMER INTL BOND FD CL C | | | | | | | | | |
| Symbol OIBCX | | | | | | | | | |
| Trade date Mar 18, 05 | 17,033 637 | 5 870 | 99,987.45 | 99,987 45 [1] | 6 750 | 114,977 05 | 14,989 60 | | LT |
| Trade date Jul 18, 05 | 8,474 576 | 5 900 | 50,000 00 | 50,000 00 [1] | 6 750 | 57,203 39 | 7,203 39 | | LT |
| Total reinvested | 9,147 333 | 6 178 | | 56,514 92 | 6 750 | 61,744 50 | 5,229 58 | | |
| EAI. $7,485 Current yield 3.20% | | | | | | | | | |
| Security total | 34,655.546 | 5.959 | 149,987 45 | 206,502 37 | | 233,924 93 | 27,422 57 | 83,937 49 | |
| PIMCO DIVERSIFIED INC | | | | | | | | | |
| FUND CLASS C | | | | | | | | | |
| Symbol. PDICX | | | | | | | | | |
| Trade date Apr 21, 06 | 12,762 078 | 10 970 | 140,000 00 | 140,000.00 [1] | 11 400 | 145,487 69 | 5,487 69 | | LT |
| Trade date Feb 8, 07 | 18,826 673 | 11.110 | 209,164 34 | 209,164 34 [1] | 11 400 | 214,624 07 | 5,459 73 | | LT |
| Total reinvested | 9,728 330 | 10 340 | | 100,591 06 | 11 400 | 110,902.96 | 10,311.90 | | |
| EAI $21,939 Current yield 4 66% | | | | | | | | | |
| Security total | 41,317 081 | 10.885 | 349,164 34 | 449,755 40 | | 471,014 72 | 21,259 32 | 121,850 38 | |
| PIONEER HIGH YIELD FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |

*continued next page*

## Your assets › Fixed income › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| Symbol PYICX | | | | | | | | | |
| Trade date Apr 1, 03 | 4,651 126 | 10 490 | 48,790 31 | 48,790 31 [1] | 9 830 | 45,720 57 | -3,069 74 | | LT |
| Trade date May 19, 04 | 4,278 926 | 11 510 | 49,250 44 | 49,250 44 [1] | 9 830 | 42,061 84 | -7,188 60 | | LT |
| Total reinvested | 13,921 086 | 10 469 | | 145,740 09 | 9 830 | 136,844 28 | -8,895 81 | | |
| EAI $10,603 Current yield 4 72% | | | | | | | | | |
| Security total | 22,851 138 | 10 668 | 98,040 75 | 243,780 84 | | 224,626 68 | -19,154 15 | 126,585 94 | |
| PIONEER GLOBAL HIGH YIELD FD CL C | | | | | | | | | |
| Symbol PGYCX | | | | | | | | | |
| Trade date Nov 8, 05 | 8,467 401 | 11 810 | 100,000 00 | 100,000 00 [1] | 9 970 | 84,419 99 | -15,580 01 | | LT |
| Total reinvested | 5,421 818 | 9 950 | | 53,948 79 | 9 970 | 54,055 53 | 106 74 | | |
| EAI $9,667 Current yield 6 98% | | | | | | | | | |
| Security total | 13,889 219 | 11 084 | 100,000 00 | 153,948 79 | | 138,475 51 | -15,473 27 | 38,475 52 | |
| **Total** | | | **$1,366,376.59** | **$1,898,732.97** | | **$1,842,703.13** | **-$56,029.76** | **$476,326.54** | |

**Total estimated annual income: $88,505**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

## Assets held outside UBS Financial Services Inc.

These assets are held outside UBS Financial Services Inc and are included in your statement as a service to you Information about these assets, including their value, is provided by the issuer and UBS Financial Services Inc does not guarantee the accuracy of the information and is not responsible for it The value shown is not necessarily the value you would receive from the issuer if you sold the assets These assets are not covered by SIPC

### Annuities

| Holding | Issue date | Contract number | Death benefit ($) | Rate | Amount ($) | Value ($) |
|---|---|---|---|---|---|---|
| ING USA ANNUITY & LIFE INS CO GOLDEN SELECT GUARANTEE AS OF 08/30/2011 | Nov 02, 01 | C015128-GG | 185,716 46 | 6 50 | 100,000 000 | 185,716 46 |
| ALLSTATE LIFE FIXED ANNUITY ALLSTATE CHOICERATE ANNUITY AS OF 08/30/2011 | Aug 05, 04 | ALL0128976 | 264,179 59 | 4 15 | 200,000 000 | 265,061 96 |
| **Total** | | | **$449,896.05** | | **$300,000.000** | **$450,778.42** |

## Your assets (continued)

### Alternative strategies

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions "Est value per unit" is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value" estimates) are shown as "issuer est value per unit" For Private equity funds, "Est value per unit" is a value updated quarterly, based on the Net Asset Value ("NAV") in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the "Third party est value per unit" may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

### Hedge funds

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share ($) | Value ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| UBS PAULSON ADVANTAGE | | | | | | | | |
| II LLC | | | | | | | | |
| AS OF JULY 31, 2011 | Feb 22, 11 | | | 500,000 00 | 1 000 | 415,433.00 | -84,567 00 | ST |

## Other

### Mutual funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| BLACKROCK GLOBAL | | | | | | | | | |
| ALLOCATION FUND INC C | | | | | | | | | |
| Symbol MCLOX | | | | | | | | | |
| Trade date Apr 3, 08 | 8,121 278 | 18.470 | 150,000 00 | 150,000 00 [1] | 17.970 | 145,939 37 | -4,060 63 | | LT |
| Total reinvested | 563 055 | 14.996 | | 8,443 67 | 17 970 | 10,118 10 | 1,674.43 | | |
| EAI $1,676 Current yield. 1.07% | | | | | | | | | |
| Security total | 8,684 333 | 18 245 | 150,000 00 | 158,443 67 | | 156,057 46 | -2,386 20 | 6,057 47 | |
| FT-FRANKLIN INCOME C | | | | | | | | | |
| Symbol FCISX | | | | | | | | | |

continued next page

## Your assets › Other › Mutual funds (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| Trade date Feb 8, 07 | 73,800 738 | 2 710 | 200,000 00 | 200,000 00[1] | 2 120 | 156,457 56 | -43,542 44 | | LT |
| Total reinvested | 27,358 872 | 2 144 | | 58,664 83 | 2 120 | 58,000 81 | -664 02 | | |
| EAI $13,050 Current yield 6 09% | | | | | | | | | |
| Security total | 101,159 610 | 2 557 | 200,000 00 | 258,664 83 | | 214,458 37 | -44,206.46 | 14,458 37 | |
| PIMCO ALL ASSET FUND | | | | | | | | | |
| CLASS C | | | | | | | | | |
| Symbol PASCX | | | | | | | | | |
| Trade date Nov 8, 05 | 7,830 854 | 12 770 | 100,000 00 | 100,000 00[1] | 12 100 | 94,753 33 | -5,246 67 | | LT |
| Total reinvested | 3,197 679 | 11 830 | | 37,828 71 | 12 100 | 38,691 91 | 863 20 | | |
| EAI $8,414 Current yield 6 31% | | | | | | | | | |
| Security total | 11,028 533 | 12 497 | 100,000 00 | 137,828 71 | | 133,445 24 | -4,383 47 | 33,445 24 | |
| **Total** | | | **$450,000.00** | **$554,937.21** | | **$503,961.07** | **-$50,976.13** | **$53,961.07** | |

**Total estimated annual income: $23,140**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

## Assets held outside UBS Financial Services Inc.

These assets are held outside UBS Financial Services Inc and are included in your statement as a service to you Information about these assets, including their value, is provided by the issuer and UBS Financial Services Inc does not guarantee the accuracy of the information and is not responsible for it The value shown is not necessarily the value you would receive from the issuer if you sold the assets These assets are not covered by SIPC

### Annuities

| Holding | Issue date | Contract number | Death benefit ($) | Rate | Amount ($) | Value ($) |
|---|---|---|---|---|---|---|
| TRANSAMERICA LIFE INS CO<br>TRANSAMERICA LIBERTY 2008<br>AS OF 08/30/2011 | Feb 04, 11 | 115807LB8 | 2,905,264 58 | Variable | 2,905,264 000 | 2,734,419 94 |
| ING USA ANNUITY & LIFE INS CO<br>GOLDEN SELECT ACCESS<br>AS OF 08/30/2011 | Jul 17, 08 | C034292-0Y | 5,109,025 88 | Variable | 4,167,000 000 | 4,408,950 65 |
| HARTFORD LIFE INSURANCE<br>DIRECTOR OUTLOOK<br>MDCP100 0%<br>AS OF 08/30/2011 | Mar 13, 01 | 710968662 | | Variable | 200,000 000 | 341,646 93 |

*continued next page*

## Your assets › Other › Annuities (continued)

| Holding | Issue date | Contract number | Death benefit ($) | Rate | Amount ($) | Value ($) |
|---|---|---|---|---|---|---|
| PACIFIC LIFE<br>PACIFIC ONE SELECT - STD DB<br>AS OF 08/30/2011 | Oct 21, 03 | VR03411173 | 258,289.79 | Variable | 250,000.000 | 258,289 79 |
| AXA EQUITABLE LIFE INS COMPANY<br>ACCUMULATOR ELITE 02<br>GION 0 0%AXAG100 0%<br>AS OF 08/30/2011 | Mar 07, 03 | 303692213 | 863,150 54 | Variable | 600,000.000 | 543,560.42 |
| **Total** | | | **$9,135,730.79** | | **$8,122,264.000** | **$8,286,867.73** |

## Your total assets

| | | Value on Aug 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **3,816.46** | **0.02%** | **3,816.46** | | |
| **Cash alternatives** | **Money market funds** | **127.98** | | **127.98** | | |
| **Equities** | Common stock | 995,599 76 | | 623,134 69 | 30,247.00 | 372,465.07 |
| | Structured products | 431,949 91 | | 499,967 57 | 26,592.00 | -68,017 66 |
| | Mutual funds | 2,277,265 81 | | 3,009,069 31 | 3,516 00 | -731,803 47 |
| | Warrants | 14 99 | | 672 88 | | -657 89 |
| | **Total equities** | **3,704,830.47** | **20.00%** | **4,132,844.45** | **60,355.00** | **-428,013.95** |
| **Fixed income** | Corporate bonds and notes | 246,297 50 | | 250,000 00 | 15,875 00 | -3,702 50 |
| | Asset backed securities | 2,394,140 33 | | 2,345,488 15 | 118,668 00 | 48,652 18 |
| | Municipal securities | 657,651 90 | | 627,615 29 | | 30,036 61 |
| | Mutual funds | 1,842,703.13 | | 1,898,732 97 | 88,505 00 | -56,029 76 |
| | Annuities | 450,778.42 | | | | |
| | Total accrued interest | 14,695 19 | | | | |
| | **Total fixed income** | **5,606,266.47** | **30.27%** | **5,121,836.41** | **223,048.00** | **18,956.53** |
| **Alternative strategies** | **Hedge funds** | **415,433.00** | **2.24%** | **500,000.00** | | **-84,567.00** |
| **Other** | Mutual funds | 503,961 07 | | 554,937 21 | 23,140.00 | -50,976 13 |
| | Annuities | 8,286,867 73 | | | | |
| | **Total other** | **8,790,828.80** | **47.47%** | **554,937.21** | **23,140.00** | **-50,976.13** |
| **Total** | | **$18,521,303.18** | **100.00%** | **$10,313,562.51** | **$306,543.00** | **-$544,600.55** |

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

**Your Financial Advisor:**
RICK S. KIRKINIS
973-360-4200/800-631-8179

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

| Holding | Opening balance on Aug 1 ($) | Closing balance on Aug 31 ($) | Price per share on Aug 31 ($) | Average rate | Dividend/interest period | Days in period |
|---|---|---|---|---|---|---|
| RMA MONEY MKT PORTFOLIO | 58,351.39 | 55,271 04 | 1 00 | 0 01% | Jul 25 to Aug 24 | 31 |

## Equities

### Common stock

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ALLSTATE CORP<br>Symbol ALL Exchange NYSE<br>EAI $609 Current yield 3 20% | Mar 25, 09 | 725.000 | 19 448 | 14,100 24 | 26 230 | 19,016.75 | 4,916.51 | LT |
| AMEREN CORP<br>Symbol AEE Exchange NYSE<br>EAI $1,240 Current yield 5 09% | Mar 25, 09 | 635 000 | 22.919 | 14,553 63 | 30 260 | 19,215.10 | 4,661 47 | LT |
| | Apr 13, 10 | 140 000 | 26 557 | 3,718 01 | 30 260 | 4,236 40 | 518 39 | LT |
| | Apr 14, 10 | 30 000 | 26 508 | 795 24 | 30 260 | 907.80 | 112 56 | LT |
| Security total | | 805.000 | 23 686 | 19,066 88 | | 24,359 30 | 5,292 42 | |
| AMERIPRISE FINANCIAL INC<br>Symbol AMP Exchange NYSE<br>EAI $350 Current yield 2 02% | Aug 30, 10 | 380 000 | 43 340 | 16,469 28 | 45 700 | 17,366 00 | 896.72 | LT |
| ANNALY CAPITAL MANAGEMENT INC REIT<br>Symbol NLY Exchange NYSE<br>EAI $6,269 Current yield 14 34% | Jul 15, 08 | 74 000 | 14 327 | 1,060 23 | 18.130 | 1,341 62 | 281 39 | LT |
| | Sep 16, 08 | 125 000 | 14.170 | 1,771.46 | 18.130 | 2,266 25 | 494 79 | LT |
| | Nov 6, 08 | 20 000 | 13 550 | 271 12 | 18 130 | 362 60 | 91.48 | LT |
| | Feb 5, 09 | 157.000 | 14 880 | 2,336 44 | 18 130 | 2,846 41 | 509 97 | LT |
| | Mar 25, 09 | 915 000 | 14 068 | 12,872.77 | 18 130 | 16,588 95 | 3,716.18 | LT |

*continued next page*

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Apr 3, 09 | 300 000 | 14 349 | 4,304 94 | 18 130 | 5,439 00 | 1,134 06 | LT |
| | May 17, 10 | 415 000 | 16 100 | 6,681 50 | 18 130 | 7,523 95 | 842 45 | LT |
| | Feb 10, 11 | 405 000 | 17 906 | 7,251 93 | 18 130 | 7,342 65 | 90 72 | ST |
| Security total | | 2,411 000 | 15 160 | 36,550 39 | | 43,711 43 | 7,161 04 | |
| AT&T INC<br>Symbol T Exchange NYSE<br>EAI $1,225 Current yield 6 04% | Aug 19, 05 | 82 000 | 20 380 | 1,671 34 | 28 480 | 2,335 36 | 664 02 | LT |
| | Dec 13, 05 | 20 000 | 24 740 | 494 80 | 28 480 | 569 60 | 74 80 | LT |
| | Dec 14, 05 | 20 000 | 24 760 | 495 22 | 28 480 | 569 60 | 74 38 | LT |
| | Dec 15, 05 | 60 000 | 24 750 | 1,485 00 | 28 480 | 1,708 80 | 223 80 | LT |
| | Jan 20, 06 | 110 000 | 24 670 | 2,713 70 | 28 480 | 3,132 80 | 419 10 | LT |
| | Jan 23, 06 | 66 000 | 24 630 | 1,625 82 | 28 480 | 1,879 68 | 253 86 | LT |
| | Jan 25, 07 | 89 000 | 36 890 | 3,283 69 | 28.480 | 2,534 72 | -748.97 | LT |
| | Mar 25, 09 | 120 000 | 25 768 | 3,092 16 | 28 480 | 3,417 60 | 325 44 | LT |
| | Sep 24, 10 | 145 000 | 28 709 | 4,162 86 | 28 480 | 4,129 60 | -33 26 | ST |
| Security total | | 712 000 | 26 720 | 19,024 59 | | 20,277 76 | 1,253 17 | |
| CENTURYLINK INC<br>Symbol CTL Exchange NYSE<br>EAI $1,589 Current yield 8 02% | Mar 25, 09 | 301 000 | 26 945 | 8,110 74 | 36 150 | 10,881 15 | 2,770 41 | LT |
| | Mar 25, 09 | 134 000 | 26 945 | 3,610 76 | 36 150 | 4,844 10 | 1,233 34 | LT |
| | Mar 25, 09 | 113 000 | 26.946 | 3,044 90 | 36 150 | 4,084 95 | 1,040 05 | LT |
| Security total | | 548 000 | 26 946 | 14,766 40 | | 19,810 20 | 5,043 80 | |
| CHESAPEAKE ENERGY CORP OKLA<br>Symbol CHK Exchange NYSE<br>EAI $241 Current yield 1.08% | Nov 10, 09 | 63 000 | 25.319 | 1,595 14 | 32 390 | 2,040 57 | 445 43 | LT |
| | Nov 16, 09 | 170 000 | 25 514 | 4,337 40 | 32 390 | 5,506 30 | 1,168 90 | LT |
| | Nov 16, 09 | 110 000 | 24 905 | 2,739 59 | 32 390 | 3,562 90 | 823 31 | LT |
| | Nov 18, 09 | 170 000 | 24 432 | 4,153 51 | 32 390 | 5,506 30 | 1,352 79 | LT |
| | Sep 23, 10 | 175 000 | 20 825 | 3,644 50 | 32.390 | 5,668 25 | 2,023 75 | ST |
| Security total | | 688 000 | 23 939 | 16,470 14 | | 22,284 32 | 5,814 18 | |
| CHEVRON CORP<br>Symbol CVX Exchange: NYSE<br>EAI. $668 Current yield 3 16% | Jun 26, 07 | 26 000 | 82 800 | 2,152 99 | 98 840 | 2,569 84 | 416 85 | LT |

continued next page

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Jul 12, 07 | 30 000 | 93 000 | 2,790 13 | 98 840 | 2,965 20 | 175 07 | LT |
| | Jul 16, 07 | 123 000 | 92 690 | 11,401 83 | 98 840 | 12,157 32 | 755 49 | LT |
| | Mar 25, 09 | 35 000 | 68 136 | 2,384 76 | 98 840 | 3,459 40 | 1,074.64 | LT |
| Security total | | 214 000 | 87 522 | 18,729 71 | | 21,151.76 | 2,422 05 | |
| CONOCOPHILLIPS<br>Symbol COP Exchange NYSE<br>EAI $1,581 Current yield 3 88% | Mar 25, 09 | 219 000 | 39.057 | 8,553 48 | 68 070 | 14,907.33 | 6,353 85 | LT |
| | Nov 11, 09 | 360 000 | 53 464 | 19,247 18 | 68 070 | 24,505 20 | 5,258 02 | LT |
| | Nov 13, 09 | 15 000 | 52 513 | 787 71 | 68 070 | 1,021 05 | 233 34 | LT |
| | Nov 20, 09 | 5 000 | 51 987 | 259 94 | 68 070 | 340 35 | 80 41 | LT |
| Security total | | 599 000 | 48 161 | 28,848 31 | | 40,773 93 | 11,925 62 | |
| DIAMOND OFFSHORE DRILLING INC<br>Symbol DO Exchange NYSE<br>EAI $155 Current yield 0 79% | Jul 29, 09 | 29 000 | 90 697 | 2,630 24 | 63 730 | 1,848.17 | -782 07 | LT |
| | Apr 14, 10 | 75 000 | 92.912 | 6,968 43 | 63 730 | 4,779 75 | -2,188 68 | LT |
| | May 17, 10 | 105 000 | 70 777 | 7,431 65 | 63 730 | 6,691 65 | -740 00 | LT |
| | Aug 23, 10 | 100 000 | 59 600 | 5,960 02 | 63.730 | 6,373 00 | 412 98 | LT |
| Security total | | 309 000 | 74 402 | 22,990 34 | | 19,692 57 | -3,297 77 | |
| DONNELLEY (R R ) & SONS CO<br>Symbol RRD Exchange OTC<br>EAI $1,374 Current yield 6 82% | Mar 25, 09 | 960 000 | 7 659 | 7,353 41 | 15 250 | 14,640 00 | 7,286 59 | LT |
| | Jun 16, 10 | 105 000 | 18 542 | 1,946 94 | 15.250 | 1,601 25 | -345.69 | LT |
| | Mar 18, 11 | 256 000 | 17 675 | 4,524 85 | 15 250 | 3,904.00 | -620 85 | ST |
| Security total | | 1,321 000 | 10 466 | 13,825 20 | | 20,145 25 | 6,320 05 | |
| EDISON INTL<br>Symbol EIX Exchange NYSE<br>EAI. $815 Current yield 3 44% | Mar 25, 09 | 505 000 | 28 395 | 14,339 73 | 37 190 | 18,780.95 | 4,441 22 | LT |
| | Feb 10, 11 | 132 000 | 36 966 | 4,879.51 | 37.190 | 4,909 08 | 29.57 | ST |
| Security total | | 637 000 | 30 171 | 19,219 24 | | 23,690 03 | 4,470.79 | |
| FREEPORT-MCMORAN COPPER & GOLD INC<br>Symbol FCX Exchange NYSE<br>EAI $490 Current yield 2 12% | Jan 11, 10 | 50 000 | 44 665 | 2,233 26 | 47 110 | 2,355.50 | 122.24 | LT |

*continued next page*

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Jan 13, 10 | 440 000 | 42 400 | 18,656 20 | 47.110 | 20,728 40 | 2,072 20 | LT |
| Security total | | 490 000 | 42 632 | 20,889 46 | | 23,083 90 | 2,194 44 | |
| GENL ELECTRIC CO | | | | | | | | |
| Symbol GE Exchange NYSE | | | | | | | | |
| EAI $753 Current yield 3 68% | Jul 28, 10 | 315 000 | 16 021 | 5,046 65 | 16 310 | 5,137 65 | 91 00 | LT |
| | Jul 29, 10 | 930 000 | 16 127 | 14,998 48 | 16 310 | 15,168 30 | 169 82 | LT |
| | Aug 11, 10 | 10 000 | 15 963 | 159 63 | 16 310 | 163 10 | 3 47 | LT |
| Security total | | 1,255 000 | 16 099 | 20,204 76 | | 20,469 05 | 264 29 | |
| GLAXO SMITHKLINE PLC ADR | | | | | | | | |
| Symbol GSK Exchange NYSE | | | | | | | | |
| EAI $1,183 Current yield 5 07% | Mar 25, 09 | 465 000 | 29 729 | 13,824 31 | 42 830 | 19,915 95 | 6,091 64 | LT |
| | Apr 13, 10 | 40 000 | 39 496 | 1,579 84 | 42 830 | 1,713 20 | 133 36 | LT |
| | Apr 14, 10 | 40 000 | 39 593 | 1,583 74 | 42 830 | 1,713.20 | 129 46 | LT |
| Security total | | 545 000 | 31 170 | 16,987 89 | | 23,342 35 | 6,354 46 | |
| HARRIS CORP DELA | | | | | | | | |
| Symbol HRS Exchange NYSE | | | | | | | | |
| EAI $582 Current yield 2 77% | Mar 25, 09 | 520 000 | 28 086 | 14,604 98 | 40 350 | 20,982 00 | 6,377 02 | LT |
| HUDSON CITY BANCORP INC | | | | | | | | |
| Symbol HCBK Exchange OTC | | | | | | | | |
| EAI $939 Current yield 5 15% | Jul 6, 09 | 1,235 000 | 13 304 | 16,431 30 | 6 210 | 7,669 35 | -8,761.95 | LT |
| | Aug 23, 10 | 440 000 | 12 017 | 5,287 83 | 6 210 | 2,732 40 | -2,555 43 | LT |
| | Feb 10, 11 | 430 000 | 11 142 | 4,791 45 | 6 210 | 2,670 30 | -2,121 15 | ST |
| | Aug 25, 11 | 590 000 | 5 850 | 3,451 74 | 6 210 | 3,663 90 | 212 16 | ST |
| | Aug 26, 11 | 240 000 | 5 896 | 1,415 11 | 6 210 | 1,490 40 | 75.29 | ST |
| Security total | | 2,935 000 | 10 691 | 31,377 43 | | 18,226 35 | -13,151 08 | |
| INTEL CORP | | | | | | | | |
| Symbol INTC Exchange OTC | | | | | | | | |
| EAI $1,928 Current yield 4 17% | Nov 11, 09 | 1,005 000 | 19 824 | 19,923 52 | 20 130 | 20,230 65 | 307 13 | LT |
| | Nov 30, 09 | 15 000 | 19 094 | 286 41 | 20 130 | 301 95 | 15 54 | LT |
| | Aug 27, 10 | 1,090 000 | 18 226 | 19,867 10 | 20 130 | 21,941 70 | 2,074 60 | LT |
| | Sep 1, 10 | 10 000 | 18 170 | 181 70 | 20 130 | 201 30 | 19 60 | ST |
| | Mar 21, 11 | 175.000 | 20 329 | 3,557 70 | 20 130 | 3,522 75 | -34 95 | ST |
| Security total | | 2,295 000 | 19 092 | 43,816 43 | | 46,198 35 | 2,381 92 | |

*continued next page*

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| INTL BUSINESS MACH | | | | | | | | |
| Symbol. IBM Exchange NYSE | | | | | | | | |
| EAI $462 Current yield 1 75% | Apr 2, 09 | 40 000 | 99 279 | 3,971.17 | 171.910 | 6,876 40 | 2,905.23 | LT |
| | Apr 7, 09 | 30 000 | 99 441 | 2,983 24 | 171.910 | 5,157 30 | 2,174 06 | LT |
| | Apr 15, 09 | 45.000 | 98 562 | 4,435.31 | 171 910 | 7,735.95 | 3,300.64 | LT |
| | Apr 23, 09 | 34 000 | 100 912 | 3,431 02 | 171 910 | 5,844 94 | 2,413 92 | LT |
| | Apr 27, 09 | 5.000 | 100.040 | 500 20 | 171 910 | 859.55 | 359.35 | LT |
| Security total | | 154.000 | 99 487 | 15,320 94 | | 26,474 14 | 11,153.20 | |
| INTL PAPER CO | | | | | | | | |
| Symbol IP Exchange NYSE | | | | | | | | |
| EAI: $1,705 Current yield 3 87% | Mar 18, 11 | 869 000 | 26 811 | 23,299 02 | 27 150 | 23,593 35 | 294 33 | ST |
| | Jun 22, 11 | 123 000 | 28.745 | 3,535 66 | 27.150 | 3,339 45 | -196 21 | ST |
| | Jun 23, 11 | 248 000 | 28 829 | 7,149 77 | 27.150 | 6,733 20 | -416.57 | ST |
| | Jun 24, 11 | 384 000 | 28 787 | 11,054 40 | 27 150 | 10,425.60 | -628 80 | ST |
| Security total | | 1,624 000 | 27 733 | 45,038.85 | | 44,091.60 | -947 25 | |
| JOHNSON & JOHNSON COM | | | | | | | | |
| Symbol JNJ Exchange· NYSE | | | | | | | | |
| EAI $885 Current yield 3 47% | May 4, 09 | 105 000 | 53 663 | 5,634.68 | 65 800 | 6,909 00 | 1,274 32 | LT |
| | May 15, 09 | 190.000 | 55 273 | 10,502 02 | 65 800 | 12,502 00 | 1,999 98 | LT |
| | Feb 10, 11 | 93.000 | 60 941 | 5,667 54 | 65 800 | 6,119 40 | 451 86 | ST |
| Security total | | 388 000 | 56 196 | 21,804 24 | | 25,530 40 | 3,726 16 | |
| JPMORGAN CHASE & CO | | | | | | | | |
| Symbol JPM Exchange NYSE | | | | | | | | |
| EAI $545 Current yield 2 66% | May 3, 11 | 545 000 | 45 994 | 25,066.73 | 37 560 | 20,470 20 | -4,596 53 | ST |
| KIMBERLY CLARK CORP | | | | | | | | |
| Symbol KMB Exchange· NYSE | | | | | | | | |
| EAI $1,014 Current yield 4 05% | Mar 25, 09 | 315 000 | 46 139 | 14,533 94 | 69 160 | 21,785 40 | 7,251 46 | LT |
| | Mar 18, 11 | 47 000 | 64 092 | 3,012 34 | 69 160 | 3,250 52 | 238 18 | ST |
| Security total | | 362 000 | 48 470 | 17,546.28 | | 25,035 92 | 7,489 64 | |
| KRAFT FOODS INC CL A | | | | | | | | |
| Symbol. KFT Exchange NYSE | | | | | | | | |
| EAI $733 Current yield 3 31% | Dec 22, 04 | 50 000 | 35 230 | 1,761 83 | 35 020 | 1,751 00 | -10 83 | LT |
| | Apr 18, 05 | 80 000 | 31 620 | 2,530 06 | 35 020 | 2,801 60 | 271 54 | LT |

*continued next page*

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Jul 20, 05 | 23 000 | 30 640 | 704 81 | 35 020 | 805 46 | 100 65 | LT |
| | Jul 22, 05 | 12 000 | 30 530 | 366 37 | 35 020 | 420.24 | 53 87 | LT |
| | Jul 25, 05 | 24 000 | 30 560 | 733 45 | 35.020 | 840 48 | 107 03 | LT |
| | Jul 29, 05 | 1 000 | 30 590 | 30 59 | 35 020 | 35 02 | 4 43 | LT |
| | Mar 31, 06 | 75 000 | 30 260 | 2,269 52 | 35 020 | 2,626 50 | 356 98 | LT |
| | Apr 3, 06 | 12 000 | 30 230 | 362 81 | 35 020 | 420 24 | 57 43 | LT |
| | Jul 21, 06 | 70 000 | 29.960 | 2,097 89 | 35.020 | 2,451 40 | 353.51 | LT |
| | Dec 29, 06 | 60 000 | 35 710 | 2,142 68 | 35 020 | 2,101 20 | -41 48 | LT |
| | Nov 16, 07 | 78 000 | 32 240 | 2,514 84 | 35 020 | 2,731 56 | 216 72 | LT |
| | Dec 10, 07 | 77 000 | 34 820 | 2,681.60 | 35 020 | 2,696 54 | 14 94 | LT |
| | Mar 25, 09 | 70 000 | 22 750 | 1,592 50 | 35 020 | 2,451 40 | 858 90 | LT |
| Security total | | 632 000 | 31 312 | 19,788 95 | | 22,132 64 | 2,343 69 | |
| LILLY ELI & CO<br>Symbol LLY Exchange NYSE<br>EAI $1,254 Current yield 5 22% | May 5, 11 | 640 000 | 38 184 | 24,438 27 | 37 510 | 24,006 40 | -431 87 | ST |
| LOCKHEED MARTIN CORP<br>Symbol LMT Exchange NYSE<br>EAI $870 Current yield 4 04% | Mar 16, 10 | 245 000 | 84 616 | 20,730 99 | 74 190 | 18,176 55 | -2,554 44 | LT |
| | Sep 24, 10 | 45 000 | 72 112 | 3,245 04 | 74 190 | 3,338.55 | 93 51 | ST |
| Security total | | 290 000 | 82 676 | 23,976 03 | | 21,515 10 | -2,460 93 | |
| MARATHON OIL CORP<br>Symbol MRO Exchange NYSE<br>EAI $450 Current yield 2 23% | Mar 25, 09 | 460 000 | 16 044 | 7,380 30 | 26 920 | 12,383 20 | 5,002 90 | LT |
| | Jul 14, 11 | 290 000 | 31 915 | 9,255 58 | 26 920 | 7,806 80 | -1,448 78 | ST |
| Security total | | 750 000 | 22 181 | 16,635 88 | | 20,190 00 | 3,554 12 | |
| MEDTRONIC INC<br>Symbol MDT Exchange NYSE<br>EAI $553 Current yield 2 77% | Mar 25, 09 | 500.000 | 28 099 | 14,049 55 | 35 070 | 17,535 00 | 3,485 45 | LT |
| | Aug 20, 10 | 70 000 | 34 690 | 2,428 30 | 35 070 | 2,454 90 | 26 60 | LT |
| Security total | | 570 000 | 28 909 | 16,477.85 | | 19,989 90 | 3,512 05 | |
| METLIFE INC<br>Symbol MET Exchange NYSE<br>EAI $489 Current yield 2 20% | Apr 23, 09 | 130 000 | 27 439 | 3,567 07 | 33 600 | 4,368 00 | 800 93 | LT |

continued next page

Account name: SCHWARTZ FOUNDATION
Account number:

Your Financial Advisor:
RICK S. KIRKINIS
973-360-4200/800-631-8179

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | May 5, 09 | 450.000 | 28.518 | 12,833 15 | 33 600 | 15,120 00 | 2,286.85 | LT |
| | Aug 24, 11 | 81 000 | 32 000 | 2,592.06 | 33 600 | 2,721.60 | 129 54 | ST |
| Security total | | 661.000 | 28 733 | 18,992 28 | | 22,209 60 | 3,217 32 | |
| MICROSOFT CORP | | | | | | | | |
| Symbol MSFT Exchange OTC | | | | | | | | |
| EAI $515 Current yield 2 41% | Nov 29, 10 | 715 000 | 25 077 | 17,930.41 | 26.600 | 19,019 00 | 1,088 59 | ST |
| | Dec 3, 10 | 90 000 | 26 913 | 2,422 24 | 26 600 | 2,394.00 | -28 24 | ST |
| Security total | | 805.000 | 25 283 | 20,352.65 | | 21,413.00 | 1,060.35 | |
| NORTHROP GRUMMAN CORP | | | | | | | | |
| Symbol NOC Exchange NYSE | | | | | | | | |
| EAI $760 Current yield 3 66% | Oct 23, 09 | 165.000 | 44 800 | 7,392 10 | 54 620 | 9,012 30 | 1,620.20 | LT |
| | Oct 26, 09 | 65 000 | 45 819 | 2,978 29 | 54 620 | 3,550 30 | 572 01 | LT |
| | Oct 28, 09 | 145 000 | 45.879 | 6,652 46 | 54 620 | 7,919 90 | 1,267.44 | LT |
| | Oct 30, 09 | 5 000 | 45 792 | 228 96 | 54 620 | 273.10 | 44.14 | LT |
| Security total | | 380 000 | 45.400 | 17,251 81 | | 20,755.60 | 3,503 79 | |
| PEPSICO INC | | | | | | | | |
| Symbol PEP Exchange NYSE | | | | | | | | |
| EAI $740 Current yield 3.20% | Mar 3, 11 | 182 000 | 63 336 | 11,527 19 | 64 430 | 11,726.26 | 199 07 | ST |
| | Mar 11, 11 | 177 000 | 64 503 | 11,417 10 | 64.430 | 11,404 11 | -12 99 | ST |
| Security total | | 359 000 | 63 912 | 22,944 29 | | 23,130 37 | 186 08 | |
| PFIZER INC | | | | | | | | |
| Symbol PFE Exchange: NYSE | | | | | | | | |
| EAI: $958 Current yield 4 22% | Mar 25, 09 | 767 000 | 14 039 | 10,767 91 | 18 980 | 14,557 66 | 3,789 75 | LT |
| | Apr 14, 10 | 380.000 | 17.134 | 6,511 07 | 18 980 | 7,212 40 | 701 33 | LT |
| | Jun 15, 10 | 50.000 | 15 449 | 772 47 | 18 980 | 949 00 | 176 53 | LT |
| Security total | | 1,197 000 | 15 081 | 18,051 45 | | 22,719.06 | 4,667 61 | |
| PITNEY BOWES INC | | | | | | | | |
| Symbol PBI Exchange NYSE | | | | | | | | |
| EAI $1,390 Current yield: 7 29% | Dec 13, 10 | 270 000 | 23 820 | 6,431 43 | 20 310 | 5,483.70 | -947 73 | ST |
| | Dec 16, 10 | 150 000 | 24 341 | 3,651 20 | 20 310 | 3,046 50 | -604 70 | ST |
| | Dec 20, 10 | 20 000 | 24 526 | 490 53 | 20 310 | 406 20 | -84.33 | ST |
| | Mar 28, 11 | 142 000 | 25.218 | 3,580 98 | 20 310 | 2,884 02 | -696 96 | ST |

continued next page

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Mar 30, 11 | 357 000 | 25 500 | 9,103 79 | 20.310 | 7,250 67 | -1,853 12 | ST |
| Security total | | 939 000 | 24 769 | 23,257 93 | | 19,071 09 | -4,186 84 | |
| PNC FINANCIAL SERVICES GROUP Symbol PNC Exchange NYSE EAI $525 Current yield 2 79% | Nov 11, 10 | 295 000 | 57 827 | 17,059 05 | 50.140 | 14,791 30 | -2,267 75 | ST |
| | Nov 18, 10 | 80 000 | 56 302 | 4,504 22 | 50 140 | 4,011 20 | -493 02 | ST |
| Security total | | 375 000 | 57 502 | 21,563 27 | | 18,802 50 | -2,760.77 | |
| REYNOLDS AMERN INC (HOLDING CO) Symbol RAI Exchange NYSE EAI $1,261 Current yield 5 64% | Mar 25, 09 | 595 000 | 18 866 | 11,225 55 | 37 570 | 22,354 15 | 11,128 60 | LT |
| ROYAL DUTCH SHELL PLC CL A SPON ADR Symbol RDS A Exchange NYSE EAI $900 Current yield 4 26% | Mar 25, 09 | 315 000 | 46 748 | 14,725 78 | 67 050 | 21,120 75 | 6,394 97 | LT |
| SANOFI SPON ADR Symbol SNY Exchange NYSE EAI $886 Current yield 3 62% | Oct 25, 10 | 135 000 | 34 965 | 4,720 32 | 36 570 | 4,936.95 | 216 63 | ST |
| | Oct 27, 10 | 90 000 | 34 272 | 3,084 56 | 36 570 | 3,291 30 | 206 74 | ST |
| | Oct 29, 10 | 95 000 | 35 128 | 3,337 20 | 36.570 | 3,474 15 | 136 95 | ST |
| | Nov 1, 10 | 130 000 | 35 028 | 4,553 72 | 36 570 | 4,754 10 | 200 38 | ST |
| | Nov 3, 10 | 160 000 | 35 175 | 5,628 05 | 36 570 | 5,851 20 | 223 15 | ST |
| | Dec 8, 10 | 60 000 | 32 572 | 1,954 33 | 36 570 | 2,194 20 | 239 87 | ST |
| Security total | | 670 000 | 34 744 | 23,278 18 | | 24,501 90 | 1,223.72 | |
| TIME WARNER INC NEW Symbol TWX Exchange NYSE EAI $644 Current yield 2 97% | Dec 7, 10 | 650 000 | 31 439 | 20,435 87 | 31 660 | 20,579 00 | 143 13 | ST |
| | Jan 6, 11 | 35 000 | 33 302 | 1,165 59 | 31 660 | 1,108 10 | -57 49 | ST |
| Security total | | 685 000 | 31 535 | 21,601 46 | | 21,687 10 | 85 64 | |
| TOTAL S A FRANCE SPON ADR Symbol. TOT Exchange NYSE EAI $2,307 Current yield 5 60% | Mar 25, 09 | 285 000 | 51 914 | 14,795.66 | 49 040 | 13,976 40 | -819 26 | LT |
| | Feb 11, 10 | 395 000 | 57 018 | 22,522 39 | 49 040 | 19,370.80 | -3,151 59 | LT |
| | Feb 16, 10 | 5 000 | 57 869 | 289 35 | 49 040 | 245 20 | -44 15 | LT |

*continued next page*

Your Financial Advisor:
RICK S. KIRKINIS
973-360-4200/800-631-8179

## Your assets › Equities › Common stock (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Feb 23, 10 | 5 000 | 57.402 | 287 01 | 49.040 | 245 20 | -41.81 | LT |
| | May 17, 10 | 150 000 | 47.861 | 7,179 20 | 49.040 | 7,356 00 | 176.80 | LT |
| Security total | | 840 000 | 53 659 | 45,073 61 | | 41,193 60 | -3,880 01 | |
| TRAVELERS COS INC/THE Symbol. TRV Exchange NYSE EAI $607 Current yield 3.25% | Mar 25, 09 | 370.000 | 39 269 | 14,529 53 | 50 460 | 18,670 20 | 4,140 67 | LT |
| WAL MART STORES INC Symbol WMT Exchange NYSE EAI $644 Current yield 2 75% | Jul 13, 11 | 441 000 | 54 029 | 23,826 83 | 53 190 | 23,456 79 | -370 04 | ST |
| WELLS FARGO & CO NEW Symbol WFC Exchange NYSE EAI $377 Current yield 1 84% | Aug 26, 10 | 305 000 | 23 497 | 7,166 65 | 26.100 | 7,960 50 | 793.85 | LT |
| | Sep 1, 10 | 480 000 | 24 491 | 11,755 82 | 26 100 | 12,528 00 | 772 18 | ST |
| Security total | | 785 000 | 24 105 | 18,922 47 | | 20,488 50 | 1,566 03 | |
| WHIRLPOOL CORP Symbol WHR Exchange NYSE EAI $730 Current yield 3 19% | Aug 5, 11 | 170 000 | 65 702 | 11,169 46 | 62 690 | 10,657.30 | -512 16 | ST |
| | Aug 12, 11 | 167 000 | 62 678 | 10,467 23 | 62 690 | 10,469.23 | 2 00 | ST |
| | Aug 22, 11 | 28 000 | 56 107 | 1,571 01 | 62 690 | 1,755 32 | 184 31 | ST |
| Security total | | 365 000 | 63 583 | 23,207 70 | | 22,881 85 | -325 85 | |
| XEROX CORP Symbol. XRX Exchange NYSE EAI $407 Current yield 2 05% | Mar 25, 09 | 2,025.000 | 4 820 | 9,760.50 | 8 300 | 16,807.50 | 7,047 00 | LT |
| | Apr 26, 11 | 370 000 | 10 041 | 3,715 21 | 8.300 | 3,071.00 | -644 21 | ST |
| Security total | | 2,395.000 | 5 627 | 13,475 71 | | 19,878 50 | 6,402 79 | |
| **Total** | | | | **$966,316.19** | | **$1,078,352.16** | **$112,035.97** | |

**Total estimated annual income: $44,602**

Your assets (continued)

## Your total assets

| | | Value on Aug 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | 55,271.04 | 4.88% | 55,271.04 | | |
| **Equities** | **Common stock** | 1,078,352.16 | 95.12% | 966,316.19 | 44,602.00 | 112,035.97 |
| **Total** | | **$1,133,623.20** | **100.00%** | **$1,021,587.23** | **$44,602.00** | **$112,035.97** |

# Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

| Date | Activity | Description | Your expense code | Quantity/ Face value | Price/Value ($) | Cash amount ($) | Cash and money balance ($) |
|---|---|---|---|---|---|---|---|
| **Jul 29** | | **Cash and money balance** | | | | | **$58,351.39** |
| Aug 1 | Dividend | AT&T INC PAID ON 712 | | | | 306 16 | |
| Aug 1 | Dividend | EDISON INTL PAID ON 637 AS OF 07/31/11 | | | | 203 84 | |
| Aug 1 | Dividend | JPMORGAN CHASE & CO PAID ON 545 AS OF 07/31/11 | | | | 136 25 | |
| Aug 1 | Dividend | FREEPORT-MCMORAN COPPER & GOLD INC PAID ON 490 | | | | 122 50 | 59,120 14 |
| Aug 5 | Dividend | PNC FINANCIAL SERVICES GROUP PAID ON 375 | | | | 131 25 | 59,251 39 |
| Aug 10 | Sold | ALTRIA GROUP INC UNSOLICITED Other fees and charges $ 22<br>Average Priced Trade ▶ SYMBOL MO ▶ CUSIP NO 022095103 ▶ Location of Execution 09 ▶ Capacity Agent | | -435 000 | 25 689000 | 11,174 50 | |
| Aug 10 | Bought | WHIRLPOOL CORP UNSOLICITED<br>Average Priced Trade ▶ SYMBOL WHR ▶ CUSIP NO 963320106 ▶ Location of Execution 09 ▶ Capacity Agent | | 170 000 | 65 702700 | -11,169 46 | 59,256 43 |
| Aug 15 | Sold | ALTRIA GROUP INC UNSOLICITED Other fees and charges $ 20<br>Average Priced Trade ▶ SYMBOL MO ▶ CUSIP NO 022095103 ▶ Location of Execution 09 ▶ Capacity Agent | | -420 000 | 24 542200 | 10,307 52 | 69,563 95 |
| Aug 17 | Bought | WHIRLPOOL CORP UNSOLICITED<br>Average Priced Trade ▶ SYMBOL WHR ▶ CUSIP NO 963320106 ▶ Location of Execution 09 ▶ Capacity Agent | | 167 000 | 62 678000 | -10,467 23 | 59,096 72 |
| Aug 19 | Dividend | AMERIPRISE FINANCIAL INC PAID ON 380 | | | | 87.40 | 59,184 12 |
| Aug 25 | Dividend | RMA MONEY MKT PORTFOLIO AS OF 08/24/11 | | | | 57 | |
| Aug 25 | Bought | WHIRLPOOL CORP UNSOLICITED<br>Average Priced Trade ▶ SYMBOL WHR ▶ CUSIP NO 963320106 ▶ Location of Execution 09 ▶ Capacity Agent | | 28 000 | 56 107500 | -1,571 01 | 57,613 68 |

*continued next page*

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

**Your Financial Advisor:**
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

| Holding | Opening balance on Aug 1 ($) | Closing balance on Aug 31 ($) | Price per share on Aug 31 ($) | Average rate | Dividend/Interest period | Days in period |
|---|---|---|---|---|---|---|
| RMA MONEY MKT PORTFOLIO | 35,049 37 | 9,470 87 | 1 00 | 0 01% | Jul 25 to Aug 24 | 31 |

## Fixed income

### Preferred securities

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| AAG HOLDING COMPANY INC<br>Symbol GFZ Exchange NYSE<br>EAI $1,450 Current yield 7 22% | Jun 11, 09 | 800 000 | 17 899 | 14,319 99 | 25 120 | 20,096 00 | 5,776 01 | LT |
| AEGON N V<br>6 500%<br>CALLABLE 12/15/10<br>Symbol. AED Exchange NYSE<br>EAI $1,341 Current yield 7 48% | Jun 11, 09 | 750 000 | 14 770 | 11,077 50 | 21 730 | 16,297.50 | 5,220.00 | LT |
| | Jun 7, 10 | 75 000 | 16 600 | 1,245 00 | 21 730 | 1,629 75 | 384.75 | LT |
| Security total | | 825 000 | | 12,322 50 | | 17,927 25 | 5,604.75 | |
| AEGON N V PREFERRED CLBL PAR<br>VALUE - 25 00 USD<br>Symbol. AEB Exchange NYSE<br>EAI $358 Current yield 5 29% | Jun 24, 11 | 350 000 | 22 190 | 7,766 50 | 19 320 | 6,762 00 | -1,004 50 | ST |
| ALLIANZ SE<br>8 375%<br>PERPETUAL, CALLABLE<br>Exchange. OTC<br>EAI $1,623 Current yield. 8 07% | Jun 3, 08 | 650 000 | 25.000 | 16,250 00 | 25.938 | 16,859.70 | 609 70 | LT |
| | Apr 29, 10 | 25 000 | 25.550 | 638 75 | 25 938 | 648.45 | 9.70 | LT |
| | Jul 8, 10 | 25.000 | 24 875 | 621 88 | 25 938 | 648.45 | 26.57 | LT |

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## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Apr 11, 11 | 25 000 | 26 480 | 662 00 | 25 938 | 648 45 | -13 55 | ST |
| | Jun 28, 11 | 50 000 | 26 220 | 1,311 00 | 25 938 | 1,296.90 | -14 10 | ST |
| Security total | | 775 000 | | 19,483 63 | | 20,101 95 | 618 32 | |
| ALLIED CAPITAL CORP NEW<br>6 875%<br>DUE 04/15/47 CALLABLE<br>Symbol AFC Exchange NYSE<br>EAI $301 Current yield 7 40% | Apr 21, 11 | 175 000 | 23 350 | 4,086 25 | 23 240 | 4,067 00 | -19 25 | ST |
| AMERIPRISE FINL INC<br>7 750%<br>DUE 06/15/39 CALLABLE<br>Symbol AMP PRA Exchange NYSE<br>EAI $533 Current yield 7 25% | Jun 10, 09 | 275 000 | 21 950 | 6,036 25 | 26 750 | 7,356 25 | 1,320 00 | LT |
| ARES CAPITAL CORP<br>7 750%<br>DUE 10/15/40<br>Symbol ARY Exchange NYSE<br>EAI $921 Current yield 7 76% | Feb 10, 11 | 150 000 | 24 330 | 3,649 50 | 24 980 | 3,747 00 | 97 50 | ST |
| | Apr 27, 11 | 151 000 | 24 830 | 3,749 33 | 24 980 | 3,771 98 | 22 65 | ST |
| | Apr 28, 11 | 174 000 | 24 950 | 4,341 30 | 24 980 | 4,346 52 | 5 22 | ST |
| Security total | | 475 000 | | 11,740 13 | | 11,865 50 | 125 37 | |
| ASPEN INSURANCE HOLDINGS LTD<br>7 401% PREFERRED CLBL<br>PAR VALUE - 25 00 USD<br>Symbol AHL PRA Exchange NYSE<br>EAI $601 Current yield 7 40% | Sep 15, 09 | 325 000 | 19 580 | 6,363 50 | 25 000 | 8,125 00 | 1,761 50 | LT |
| BANK OF AMER CORP SER 5<br>PREFERRED CLBL<br>Symbol BML PRL Exchange NYSE<br>EAI $204 Current yield 6 14% | Jun 23, 11 | 200 000 | 18 419 | 3,683 98 | 16 610 | 3,322 00 | -361 98 | ST |
| BARCLAYS BK PLC SER 2 6 625%<br>PREFERRED CLBL PAR VALUE -<br>25 00 USD<br>Symbol BCS PR Exchange: NYSE<br>EAI $538 Current yield 7 52% | May 19, 11 | 325.000 | 24 910 | 8,095 75 | 22 010 | 7,153 25 | -942 50 | ST |

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## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| BB&T CAPITAL TRUST V<br>8 950%<br>DUE 09/15/63 CALLABLE<br>Exchange OTC<br>EAI $615 Current yield 8 33% | Jul 2, 09 | 225 000 | 25 399 | 5,714 97 | 26 860 | 6,043.50 | 328 53 | LT |
| | Dec 3, 09 | 50 000 | 26 400 | 1,320 00 | 26 860 | 1,343 00 | 23 00 | LT |
| Security total | | 275 000 | | 7,034 97 | | 7,386 50 | 351 53 | |
| BNY CAPITAL V<br>5 9500% DUE 05/01/33<br>CALLABLE 5/01/08@ $25 00<br>Symbol BK PRF Exchange NYSE<br>EAI $342 Current yield 5 89% | Jul 9, 09 | 180 000 | 22.380 | 4,028 40 | 25 260 | 4,546 80 | 518 40 | LT |
| | Jan 15, 10 | 50 000 | 24 760 | 1,238.00 | 25 260 | 1,263 00 | 25 00 | LT |
| Security total | | 230 000 | | 5,266 40 | | 5,809 80 | 543 40 | |
| CBS CORP NEW<br>6 750%<br>DUE 03/27/56 CALLABLE<br>Symbol CPV Exchange NYSE<br>EAI $1,538 Current yield 6 58% | Nov 12, 10 | 186 000 | 25 420 | 4,728 12 | 25.640 | 4,769 04 | 40 92 | ST |
| | Nov 16, 10 | 700 000 | 25 410 | 17,787 00 | 25 640 | 17,948.00 | 161 00 | ST |
| | Jun 23, 11 | 25 000 | 25 480 | 637.00 | 25 640 | 641 00 | 4 00 | ST |
| Security total | | 911 000 | | 23,152.12 | | 23,358 04 | 205.92 | |
| CITIGROUP CAP VIII<br>6.950%<br>DUE 09/15/31 CALLABLE<br>Symbol C PRZ Exchange NYSE<br>EAI $565 Current yield 7 10% | Aug 18, 11 | 325 000 | 24 046 | 7,815 21 | 24 500 | 7,962 50 | 147 29 | ST |
| CITIGROUP CAPITAL XII<br>FXD/FLT TRUST PFD<br>8 50% DUE 3/30/2040<br>Symbol C PRJ Exchange. NYSE<br>EAI $956 Current yield 8 30% | Jun 23, 11 | 450 000 | 26.050 | 11,722 50 | 25 610 | 11,524 50 | -198 00 | ST |

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## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| COMCAST CORP<br>6 6250%<br>DUE 05/15/56 CALLABLE<br>Symbol CCS Exchange NYSE<br>EAI $1,118 Current yield 6 39% | Jun 12, 09 | 575 000 | 21 500 | 12,362 50 | 25 910 | 14,898 25 | 2,535 75 | LT |
| | Nov 13, 09 | 50 000 | 23 139 | 1,157 00 | 25 910 | 1,295 50 | 138.50 | LT |
| | Apr 27, 10 | 50 000 | 24 550 | 1,227 50 | 25 910 | 1,295.50 | 68.00 | LT |
| Security total | | 675 000 | | 14,747 00 | | 17,489 25 | 2,742.25 | |
| COMMONWEALTH REIT<br>7 500%<br>DUE 11/15/19 CALLABLE<br>Symbol CWHN Exchange NYSE<br>EAI $540 Current yield 6 96% | Apr 1, 10 | 10 000 | 19 790 | 197 90 | 21 560 | 215 60 | 17.70 | LT |
| | Apr 5, 10 | 350 000 | 19 800 | 6,930 00 | 21 560 | 7,546 00 | 616 00 | LT |
| Security total | | 360 000 | | 7,127 90 | | 7,761 60 | 633 70 | |
| COMMONWEALTH REIT CUML 7 250%<br>PREFERRED CLBL PAR VALUE -<br>25 00 USD<br>Symbol CWH PRE Exchange NYSE<br>EAI $589 Current yield 7 46% | May 26, 11 | 150.000 | 24 720 | 3,708 00 | 24 306 | 3,645 90 | -62.10 | ST |
| | Jun 7, 11 | 175 000 | 24 780 | 4,336 50 | 24.306 | 4,253 55 | -82 95 | ST |
| Security total | | 325 000 | | 8,044 50 | | 7,899 45 | -145.05 | |
| CREDIT SUISSE GUERNSEY BRH<br>7 900% PREFERRED CLBL PAR<br>VALUE - 25 00 USD<br>Symbol CRP Exchange NYSE<br>EAI $1,185 Current yield 7 44% | Jul 8, 09 | 500.000 | 22 660 | 11,330 00 | 26.560 | 13,280 00 | 1,950 00 | LT |
| | Jun 16, 10 | 50 000 | 25 430 | 1,271 50 | 26 560 | 1,328.00 | 56 50 | LT |
| | Jun 27, 11 | 50 000 | 26 270 | 1,313 50 | 26.560 | 1,328 00 | 14 50 | ST |
| Security total | | 600 000 | | 13,915 00 | | 15,936 00 | 2,021 00 | |

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## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| DB CAPITAL FUNDING VIII CALL 10/18/11@25 00 6 375% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol DUA Exchange NYSE EAI $518 Current yield 7 10% | Apr 28, 11 | 47 000 | 24 230 | 1,138 81 | 22 460 | 1,055 62 | -83 19 | ST |
| | Apr 29, 11 | 278 000 | 24 310 | 6,758 18 | 22 460 | 6,243 88 | -514 30 | ST |
| Security total | | 325 000 | | 7,896 99 | | 7,299 50 | -597 49 | |
| DOMINION RESOURCES INC 8 3750% DUE 06/15/64 Symbol DRU Exchange NYSE EAI $1,675 Current yield 7 21% | Jun 12, 09 | 700.000 | 24 900 | 17,430 00 | 29 050 | 20,335 00 | 2,905 00 | LT |
| | Mar 17, 10 | 50 000 | 27 809 | 1,390 50 | 29 050 | 1,452 50 | 62 00 | LT |
| | Dec 22, 10 | 50 000 | 27 610 | 1,380 50 | 29 050 | 1,452 50 | 72 00 | ST |
| Security total | | 800 000 | | 20,201.00 | | 23,240 00 | 3,039 00 | |
| ENDURANCE SPECIALTY PFD-B SER B 7 500% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol ENHPRB Exchange NYSE EAI $1,031 Current yield 7 57% | May 25, 11 | 275 000 | 25.000 | 6,875 00 | 24 750 | 6,806 25 | -68 75 | ST |
| | May 25, 11 | 275 000 | 25 200 | 6,930 00 | 24 750 | 6,806 25 | -123 75 | ST |
| Security total | | 550 000 | | 13,805 00 | | 13,612.50 | -192 50 | |
| ENDURANCE SPECIALITY HLDG CALL 12/15/15@25 00 SER A 7 75% PREFERRED CLBL Symbol ENH PRA Exchange NYSE EAI. $1,163 Current yield 7 72% | Jun 11, 09 | 550 000 | 17 550 | 9,652 50 | 25 100 | 13,805 00 | 4,152 50 | LT |
| | Oct 1, 10 | 50.000 | 25 889 | 1,294 50 | 25 100 | 1,255 00 | -39.50 | ST |
| Security total | | 600 000 | | 10,947 00 | | 15,060 00 | 4,113.00 | |
| ENTERGY TEXAS INC 7 875% DUE 06/01/39 CALLABLE Symbol EDT Exchange NYSE EAI $541 Current yield 6 91% | Jun 10, 09 | 275 000 | 25 090 | 6,899.75 | 28 450 | 7,823 75 | 924 00 | LT |

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UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

## Your assets › Fixed income › Preferred securities (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ENTERGY MISS INC 1ST MTG BD<br>6 000%<br>DUE 05/01/51 CALLABLE<br>Symbol· EMZ Exchange NYSE<br>EAI $450 Current yield 5 58% | Apr 19, 11 | 125 000 | 24.618 | 3,077 32 | 26 880 | 3,360 00 | 282.68 | ST |
| | Apr 20, 11 | 175.000 | 24 626 | 4,309 67 | 26 880 | 4,704.00 | 394 33 | ST |
| Security total | | 300 000 | | 7,386 99 | | 8,064 00 | 677.01 | |
| EVEREST RE CAP TR II<br>6 200%<br>DUE 03/29/34 CALLABLE<br>SER B<br>Symbol RE PRB Exchange NYSE<br>EAI $512 Current yield 6 31% | Jul 29, 09 | 280 000 | 21 140 | 5,919 20 | 24 570 | 6,879 60 | 960 40 | LT |
| | Dec 30, 09 | 50 000 | 20.510 | 1,025.50 | 24 570 | 1,228.50 | 203 00 | LT |
| Security total | | 330 000 | | 6,944.70 | | 8,108 10 | 1,163 40 | |
| FIFTH THIRD CAP TRUST VI<br>7 25%<br>DUE 11/15/2067 CALLABLE<br>Symbol FTB PRB Exchange NYSE<br>EAI $1,088 Current yield 7 22% | Jul 22, 10 | 600 000 | 24 138 | 14,483 10 | 25 100 | 15,060.00 | 576 90 | LT |
| GENERAL ELEC CAP CORP<br>5 875%<br>DUE 02/18/33 CALLABLE<br>Symbol GED Exchange NYSE<br>EAI $237 Current yield 5 85% | Jul 17, 09 | 75 000 | 21 709 | 1,628 24 | 25 150 | 1,886 25 | 258 01 | LT |
| | Mar 17, 10 | 50 000 | 24 589 | 1,229 45 | 25.150 | 1,257 50 | 28 05 | LT |
| | Jan 4, 11 | 36 000 | 24 850 | 894 60 | 25 150 | 905 40 | 10 80 | ST |
| Security total | | 161 000 | | 3,752 29 | | 4,049 15 | 296 86 | |
| GOLDMAN SACHS GROUP<br>6 125%<br>DUE 11/01/60 CALLABLE<br>Symbol GSF Exchange NYSE<br>EAI $1,225 Current yield 6 22% | Oct 29, 10 | 75 000 | 24 700 | 1,852 50 | 24 600 | 1,845.00 | -7.50 | ST |
| | Nov 15, 10 | 550 000 | 24 346 | 13,390 74 | 24 600 | 13,530 00 | 139 26 | ST |
| | Dec 2, 10 | 175 000 | 23 889 | 4,180.73 | 24 600 | 4,305.00 | 124 27 | ST |

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## Your assets › Fixed income › Preferred securities (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 800 000 | | 19,423 97 | | 19,680 00 | 256 03 | |
| GOLDMAN SACHS GROUP INC FLTNG RATE SR D 3 ML +67BPS Symbol GS PRD Exchange NYSE EAI $562 Current yield 5 00% | Mar 16, 11 | 525 000 | 22 079 | 11,591 53 | 20 430 | 10,725 75 | -865 78 | ST |
| | Jun 23, 11 | 25 000 | 21 820 | 545 50 | 20 430 | 510 75 | -34 75 | ST |
| Security total | | 550 000 | | 12,137 03 | | 11,236 50 | -900 53 | |
| HSBC FIN CORP CALL 6/24/10@$25 00 SER B 6 36% PREFERRED CLBL Symbol HSBC PRB Exchange NYSE EAI $517 Current yield 6 90% | Jul 28, 11 | 325 000 | 23 735 | 7,714 07 | 23 040 | 7,488 00 | -226 07 | ST |
| HSBC HLDGS PLC SER A 6 200% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol HBC PRA Exchange NYSE EAI $736 Current yield 6 46% | Aug 4, 11 | 475 000 | 24 209 | 11,499 32 | 24 000 | 11,400 00 | -99 32 | ST |
| HSBC USA INC NEW SER F PREFERRED CLBL PAR VALUE - 25 00 USD Symbol HBA PRF Exchange NYSE EAI $160 Current yield 4 78% | Jun 27, 11 | 175 000 | 22 549 | 3,946 23 | 19 120 | 3,346 00 | -600 23 | ST |
| J P MORGAN CHASE CAP XI 5 875% DUE 06/15/33 CALLABLE SER K Symbol JPM PRK Exchange. NYSE EAI $588 Current yield 5 88% | Jun 23, 11 | 400 000 | 24 890 | 9,956 00 | 25 020 | 10,008 00 | 52 00 | ST |
| JPMORGAN CHASE CAP XXIX 6 700% DUE 04/02/40 Symbol JPM PRC Exchange NYSE EAI $628 Current yield 6.55% | Jun 23, 11 | 375 000 | 25 829 | 9,686 21 | 25 550 | 9,581 25 | -104 96 | ST |

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Account name: SCHWARTZ FOUNDATION
Account number:

## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| KEYCORP CAPITAL V<br>5 8750% DUE 07/30/33<br>CALLABLE 7/21/08<br>Symbol KEY PRACL<br>Exchange NYSE<br>EAI $34 Current yield 5 87% | Jul 30, 10 | 23 000 | 21 940 | 504 62 | 25.170 | 578 91 | 74 29 | LT |
| KEYCORP CAPITAL<br>6 750%<br>DUE 12/15/66 CALLABLE<br>Symbol KEY PRE Exchange NYSE<br>EAI $964 Current yield 6 66% | Aug 17, 10 | 46 000 | 24.610 | 1,132 06 | 25 360 | 1,166 56 | 34 50 | LT |
| | Aug 23, 10 | 525 000 | 24 580 | 12,904 50 | 25 360 | 13,314 00 | 409.50 | LT |
| Security total | | 571 000 | | 14,036 56 | | 14,480 56 | 444.00 | |
| KIMCO REALTY CORP<br>6 65% DEP SHRS REP 1/10<br>SHR CUM PFD SEC SR F CALLABLE<br>Symbol KIM PRF Exchange NYSE<br>EAI $1,289 Current yield 6 59% | Jun 15, 09 | 725 000 | 18 250 | 13,231 25 | 25 230 | 18,291 75 | 5,060.50 | LT |
| | Sep 23, 10 | 50 000 | 24 500 | 1,225 00 | 25 230 | 1,261 50 | 36 50 | ST |
| Security total | | 775 000 | | 14,456.25 | | 19,553.25 | 5,097 00 | |
| LLOYDS BANKING GROUP PLC<br>7 750%<br>DUE 07/15/50 CALLABLE<br>Symbol LYG PRA Exchange NYSE<br>EAI $1,440 Current yield 7 41% | Jun 30, 10 | 275 000 | 24.670 | 6,784.25 | 25.920 | 7,128 00 | 343 75 | LT |
| | Jul 7, 10 | 425 000 | 24 850 | 10,561 25 | 25.920 | 11,016 00 | 454 75 | LT |
| | Jun 23, 11 | 50 000 | 25 970 | 1,298.50 | 25 920 | 1,296 00 | -2 50 | ST |
| Security total | | 750 000 | | 18,644.00 | | 19,440.00 | 796 00 | |
| M&T CAPITAL TRUST IV<br>8 500%<br>DUE 01/31/68 CALLABLE<br>Symbol MTB PRA Exchange NYSE<br>EAI $563 Current yield 8 01% | Jun 30, 09 | 225 000 | 24 480 | 5,508 00 | 26 540 | 5,971 50 | 463 50 | LT |
| | Dec 28, 09 | 40 000 | 26 330 | 1,053 20 | 26 540 | 1,061 60 | 8 40 | LT |
| Security total | | 265.000 | | 6,561 20 | | 7,033 10 | 471 90 | |

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## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| MERRILL LYNCH CAP<br>6 450% DUE 12/15/66<br>CALLABLE 12/15/11@25 00<br>Symbol MER PRK Exchange NYSE<br>EAI $1,169 Current yield 7 17% | Jan 13, 11 | 725 000 | 22 750 | 16,493 75 | 22 500 | 16,312.50 | -181 25 | ST |
| METLIFE INC SERIES B<br>CALLABLE 09/15/10<br>RATE 6 500%<br>Symbol MET PRB Exchange NYSE<br>EAI $488 Current yield 6 52% | Jun 18, 09 | 250 000 | 19 750 | 4,937 50 | 24 960 | 6,240 00 | 1,302 50 | LT |
| | Sep 17, 10 | 50 000 | 24 776 | 1,238 83 | 24 960 | 1,248 00 | 9.17 | ST |
| Security total | | 300 000 | | 6,176 33 | | 7,488 00 | 1,311 67 | |
| MORGAN STANLEY CAP TR VIII<br>6 450%<br>DUE 04/15/67 CALLABLE<br>Symbol MSK Exchange NYSE<br>EAI $1,008 Current yield 6 63% | Jun 29, 09 | 550 000 | 19 099 | 10,504 96 | 24 330 | 13,381 50 | 2,876 54 | LT |
| | May 10, 10 | 75 000 | 21 299 | 1,597 50 | 24 330 | 1,824.75 | 227 25 | LT |
| Security total | | 625.000 | | 12,102 46 | | 15,206 25 | 3,103.79 | |
| MORGAN STANLEY CALL<br>7/15/11@$25 00 SER A<br>PREFERRED CLBL<br>Symbol MS PRA Exchange NYSE<br>EAI. $379 Current yield 5 27% | Mar 2, 11 | 100 000 | 20.660 | 2,066.00 | 19 180 | 1,918.00 | -148 00 | ST |
| | Mar 16, 11 | 275 000 | 20 960 | 5,764.00 | 19 180 | 5,274 50 | -489 50 | ST |
| Security total | | 375 000 | | 7,830 00 | | 7,192 50 | -637 50 | |
| NATL CITY CAP TRUST III<br>6.625%<br>DUE 05/25/47 CALLABLE<br>Symbol NCC PRB Exchange NYSE<br>EAI $497 Current yield 6 56% | Jun 22, 09 | 300 000 | 18 029 | 5,409 00 | 25 240 | 7,572 00 | 2,163 00 | LT |

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Account name: SCHWARTZ FOUNDATION
Account number:

## Your assets › Fixed income › Preferred securities (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| NEXTERA ENERGY CAP HLDGS INC 8 750% DUE 03/01/69 CALLABLE SER F Symbol NEE PRF Exchange NYSE EAI $821 Current yield 7 65% | Jun 12, 09 | 325 000 | 26 770 | 8,700 25 | 28 630 | 9,304 75 | 604 50 | LT |
| | Apr 13, 10 | 50 000 | 28 610 | 1,430 50 | 28 630 | 1,431.50 | 1 00 | LT |
| Security total | | 375 000 | | 10,130 75 | | 10,736.25 | 605 50 | |
| PARTNERRE PERPNC5 SER E 7 250% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol PRE PRE Exchange NYSE EAI $1,133 Current yield 7 17% | | 625 000 | ---This information was unavailable--- | | 25 280 | 15,800 00 | | |
| PLC CAPITAL TRUST V 6 1250% DUE 01/27/34 CALLABLE 1/27/09@25 00 Symbol PL PRB Exchange NYSE EAI $230 Current yield 6 40% | Jun 28, 11 | 150 000 | 24.250 | 3,637 50 | 23 970 | 3,595 50 | -42 00 | ST |
| PPL ELEC UTILITIES CORP DEP SHR REPR 1/4 PFD SHS PREFERRED CLBL Symbol PLEUK Exchange OTC EAI $469 Current yield 6 20% | Jun 23, 11 | 300 000 | 25 000 | 7,500 00 | 25 219 | 7,565 70 | 65 70 | ST |
| PROTECTIVE LIFECORP 8 000% DUE 10/15/24 CALLABLE Symbol· PLP Exchange NYSE EAI $520 Current yield 7 01% | Oct 7, 09 | 325 000 | 19 950 | 6,483 75 | 22 810 | 7,413 25 | 929 50 | LT |
| PRUDENTIAL FINL INC CUML 9 000% DUE 06/15/38 CALLABLE Symbol PHR Exchange NYSE EAI $619 Current yield 8 08% | Jun 30, 09 | 225 000 | 23 650 | 5,321 25 | 27 850 | 6,266 25 | 945.00 | LT |
| | Sep 3, 10 | 50 000 | 27 540 | 1,377 00 | 27 850 | 1,392 50 | 15.50 | ST |
| Security total | | 275 000 | | 6,698.25 | | 7,658 75 | 960.50 | |

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**Account name:** SCHWARTZ FOUNDATION
**Account number:**

**Your Financial Advisor:**
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| PS BUSINESS PKS INC CALIF SER I 6 875% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol. PSB PRI Exchange NYSE EAI $817 Current yield 6 87% | Jul 17, 09 | 475 000 | 18 789 | 8,925 25 | 25 030 | 11,889 25 | 2,964.00 | LT |
| PUBLIC STORAGE CALL 8/23/10@$25 00 CUML SER F 6 45% PREFERRED CLBL Symbol PSA PRF Exchange NYSE EAI $484 Current yield 6 39% | Apr 29, 11 | 100 000 | 24 738 | 2,473 82 | 25 240 | 2,524 00 | 50 18 | ST |
| | May 12, 11 | 200 000 | 25 020 | 5,004 00 | 25 240 | 5,048.00 | 44 00 | ST |
| Security total | | 300 000 | | 7,477 82 | | 7,572 00 | 94.18 | |
| PUBLIC STORAGE SERIES R (PSA) Symbol PSA PRR Exchange NYSE EAI $754 Current yield 6 32% | Jul 20, 11 | 475 000 | 24 909 | 11,831.78 | 25 100 | 11,922 50 | 90.72 | ST |
| QWEST CORP $25 PAR 40NC5 SR NOTES 7 375% DUE 06/01/51 CALLABLE Symbol CTQ Exchange NYSE EAI $1,134 Current yield 7 15% | Jun 2, 11 | 315 000 | 24 800 | 7,812.00 | 25 800 | 8,127 00 | 315 00 | ST |
| | Jun 6, 11 | 300 000 | 24 920 | 7,476 00 | 25 800 | 7,740 00 | 264.00 | ST |
| Security total | | 615 000 | | 15,288 00 | | 15,867.00 | 579 00 | |
| RENAISSANCERE HOLDINGS LTD SER C 6 08% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol RNR PRC Exchange NYSE EAI $1,064 Current yield 6 69% | Jul 22, 09 | 650 000 | 18.180 | 11,817 00 | 22 730 | 14,774 50 | 2,957.50 | LT |
| | Jun 29, 10 | 50 000 | 19.680 | 984 00 | 22 730 | 1,136 50 | 152 50 | LT |
| Security total | | 700 000 | | 12,801.00 | | 15,911.00 | 3,110 00 | |
| SANTANDER FINANCE PREF SA UNI SER 10 10.500% PREFERRED CLBL Symbol. STD PRE Exchange NYSE EAI $1,838 Current yield 9 59% | Jun 10, 11 | 675 000 | 28 300 | 19,102.50 | 27 380 | 18,481 50 | -621 00 | ST |
| | Jun 21, 11 | 25 000 | 28 124 | 703 11 | 27 380 | 684 50 | -18 61 | ST |

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## Your assets › Fixed income › Preferred securities (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 700 000 | | 19,805 61 | | 19,166 00 | -639 61 | |
| SANTANDER FIN PFD SA GTD PFD PREFERRED CLBL PAR VALUE - 25 00 USD Symbol STD PRB Exchange NYSE EAI $204 Current yield 7 08% | Dec 23, 10 | 200 000 | 17 820 | 3,564 00 | 14 410 | 2,882 00 | -682 00 | ST |
| SCANA CORP NEW 7.700% DUE 01/30/65 CALLABLE Symbol SCU Exchange NYSE EAI $529 Current yield 6 76% | Nov 17, 09 | 250 000 | 25 000 | 6,250 00 | 28 460 | 7,115 00 | 865 00 | LT |
| | Jun 23, 11 | 25 000 | 28 190 | 704 75 | 28 460 | 711 50 | 6 75 | ST |
| Security total | | 275 000 | | 6,954 75 | | 7,826 50 | 871 75 | |
| SELECTIVE INS GROUP INC Symbol SGZ Exchange NYSE EAI $606 Current yield 7 46% | Oct 25, 10 | 273 000 | 24 920 | 6,803 16 | 25 150 | 6,865 95 | 62 79 | ST |
| | Jun 23, 11 | 50 000 | 25 078 | 1,253 90 | 25 150 | 1,257 50 | 3 60 | ST |
| Security total | | 323 000 | | 8,057 06 | | 8,123 45 | 66 39 | |
| SUNTRUST CAPITAL IX 7 875% DUE 03/15/68 CALLABLE SER IX Symbol STI PRZ Exchange NYSE EAI $886 Current yield 7 72% | Jul 15, 11 | 450 000 | 25 600 | 11,520 00 | 25 510 | 11,479 50 | -40 50 | ST |
| TELEPHONE & DATA SYSTEMS 6 875% DUE 11/15/59 Symbol TDE Exchange NYSE EAI $817 Current yield 6 83% | Aug 25, 11 | 475 000 | 24 850 | 11,803 75 | 25 180 | 11,960 50 | 156 75 | ST |
| TELEPHONE & DATA SYSTEM 7 000% DUE 03/15/60 Symbol TDJ Exchange NYSE EAI $700 Current yield 6 83% | Mar 25, 11 | 150 000 | 24 910 | 3,736 50 | 25 640 | 3,846 00 | 109 50 | ST |
| | May 10, 11 | 225 000 | 25 195 | 5,669 06 | 25 640 | 5,769 00 | 99 94 | ST |
| | Jun 22, 11 | 25 000 | 25 120 | 628 00 | 25 640 | 641 00 | 13 00 | ST |

*continued next page*

## Your assets › Fixed income › Preferred securities (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 400 000 | | 10,033 56 | | 10,256 00 | 222 44 | |
| U S CELLULAR CORP<br>6 950%<br>DUE 05/15/60 CALLABLE<br>Symbol UZA Exchange NYSE<br>EAI $391 Current yield 6 86% | May 23, 11 | 225 000 | 24 950 | 5,613 75 | 25 340 | 5,701 50 | 87 75 | ST |
| USB CAP XII<br>6 300%<br>DUE 02/15/67 CALLABLE<br>Symbol USB PRK Exchange NYSE<br>EAI $1,418 Current yield 6 21% | Jul 8, 09 | 550 000 | 20 700 | 11,385 00 | 25 360 | 13,948 00 | 2,563 00 | LT |
| | Mar 4, 11 | 350 000 | 25 110 | 8,788 50 | 25 360 | 8,876.00 | 87 50 | ST |
| Security total | | 900 000 | | 20,173 50 | | 22,824 00 | 2,650 50 | |
| VIACOM INC NEW<br>6 850%<br>DUE 12/15/55 CALLABLE<br>Symbol VNV Exchange NYSE<br>EAI $514 Current yield 6 72% | Jun 30, 09 | 250 000 | 20 579 | 5,144 97 | 25 490 | 6,372.50 | 1,227 53 | LT |
| | Dec 23, 10 | 50 000 | 25 110 | 1,255 50 | 25 490 | 1,274 50 | 19 00 | ST |
| Security total | | 300 000 | | 6,400.47 | | 7,647 00 | 1,246 53 | |
| VORNADO REALTY TRUST SER F<br>6 75% PREFERRED CLBL<br>Symbol VNO PRF Exchange NYSE<br>EAI $253 Current yield 6 72% | Aug 8, 11 | 150 000 | 23 250 | 3,487 50 | 25 110 | 3,766 50 | 279 00 | ST |
| W R BERKLEY CAP TRUST II<br>6.7500% DUE 07/26/45<br>CALLABLE 07/26/10@25 00<br>Symbol WRB PRA Exchange NYSE<br>EAI $464 Current yield. 6 69% | Jul 15, 09 | 250 000 | 22 760 | 5,690 00 | 25 230 | 6,307 50 | 617 50 | LT |
| | Dec 8, 09 | 25 000 | 22 469 | 561 75 | 25 230 | 630 75 | 69 00 | LT |
| Security total | | 275 000 | | 6,251 75 | | 6,938 25 | 686.50 | |

*continued next page*

UBS

Account name: SCHWARTZ FOUNDATION
Account number:

## Your assets › **Fixed income** › **Preferred securities** (continued)

| Holding | Trade date | Number of shares | Purchase price per share ($) | Cost basis ($) | Price per share on Aug 31 ($) | Value on Aug 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| WACHOVIA CAP TRUST<br>6.375%<br>DUE 06/01/67 CALLABLE<br>Symbol WB PRC Exchange NYSE<br>EAI $1,435 Current yield 6 38% | Jun 12, 09 | 850 000 | 18.760 | 15,946 00 | 25.000 | 21,250 00 | 5,304.00 | LT |
| | Dec 14, 09 | 50 000 | 21 610 | 1,080.50 | 25.000 | 1,250 00 | 169.50 | LT |
| Security total | | 900 000 | | 17,026 50 | | 22,500 00 | 5,473.50 | |
| XCEL ENERGY INC<br>7 600%<br>DUE 01/01/68 CALLABLE<br>Symbol XCJ Exchange NYSE<br>EAI $523 Current yield 6 90% | Aug 3, 09 | 200 000 | 26.209 | 5,241.98 | 27 580 | 5,516.00 | 274 02 | LT |
| | Feb 5, 10 | 75 000 | 26 459 | 1,984 49 | 27.580 | 2,068 50 | 84.01 | LT |
| Security total | | 275 000 | | 7,226 47 | | 7,584 50 | 358 03 | |
| **Total** | | | | **$690,310.67** | | **$766,404.56** | **$60,293.89** | |

**Total estimated annual income: $53,403**

## Your total assets

| | | Value on Aug 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **9,470.87** | **1.22%** | **9,470.87** | | |
| **Fixed income** | *** Preferred securities** | **766,404.56** | **98.78%** | **690,310.67** | **53,403.00** | **60,293.89** |
| **Total** | | **$775,875.43** | **100.00%** | **$699,781.54** | **$53,403.00** | **$60,293.89** |

* Missing cost basis information

# Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

| Date | Activity | Description | Your expense code | Quantity/ Face value | Price/Value ($) | Cash amount ($) | Cash and money balance ($) |
|---|---|---|---|---|---|---|---|
| **Jul 29** | | **Cash and money balance** | | | | | **$35,049.37** |
| Aug 1 | Interest | W R BERKLEY CAP TRUST II 6.7500% DUE 07/26/45 CALLABLE 07/26/10@25 00 PAID ON 275 | | | | 116 02 | |

*continued next page*

UBS

Account name: SCHWARTZ FOUNDATION
Account number:

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| GOLDMAN SACHS GROUP INC | FIFO | 100 000 | Oct 06, 09 | Aug 27, 10 | 13,897 61 | 18,713 53 | -4,815 92 | | |
| | FIFO | 42 000 | May 14, 10 | Aug 27, 10 | 5,837 00 | 6,000 27 | -163 27 | | |
| LUBRIZOL CORP NEW | FIFO | 10 000 | Jan 11, 10 | Sep 24, 10 | 1,041 38 | 764 82 | | 276 56 | |
| **Total** | | | | | **$20,775.99** | **$25,478.62** | **-$4,979.19** | **$276.56** | **-$4,702.63** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC | FIFO | 300 000 | Mar 25, 09 | Aug 31, 10 | 6,724 95 | 5,123 70 | | 1,601 25 | |
| | FIFO | 575 000 | Mar 25, 09 | Aug 30, 10 | 12,971 15 | 9,820 43 | | 3,150 72 | |
| GLAXO SMITHKLINE PLC ADR | FIFO | 5 000 | Mar 25, 09 | Sep 23, 10 | 197 43 | 148 65 | | 48 78 | |
| MATTEL INC | FIFO | 625 000 | Mar 25, 09 | Aug 30, 10 | 13,147 96 | 7,399 38 | | 5,748 58 | |
| **Total** | | | | | **$33,041.49** | **$22,492.16** | | **$10,549.33** | **$10,549.33** |
| **Net capital gains/losses:** | | | | | | | | | **$5,846.70** |


End of statement for account number MW 27736 KR

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| MCGRAW HILL COMPANIES INC | FIFO | 90 000 | Aug 20, 10 | Nov 16, 10 | 3,234 67 | 2,529.92 | | 704.75 | |
| | FIFO | 15 000 | Aug 20, 10 | Nov 15, 10 | 551 52 | 421 65 | | 129 87 | |
| **Total** | | | | | **$3,786.19** | **$2,951.57** | | **$834.62** | **$834.62** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| GLAXO SMITHKLINE PLC ADR | FIFO | 525 000 | Mar 25, 09 | Nov 01, 10 | 20,624 64 | 15,608 09 | | 5,016 55 | |
| MCGRAW HILL COMPANIES INC | FIFO | 365 000 | Aug 26, 09 | Nov 15, 10 | 13,420 42 | 11,653 28 | | 1,767 14 | |
| | FIFO | 125 000 | Aug 26, 09 | Nov 09, 10 | 4,741 50 | 3,990 85 | | 750.65 | |
| | FIFO | 110 000 | Aug 26, 09 | Oct 27, 10 | 4,090 38 | 3,511 95 | | 578 43 | |
| **Total** | | | | | **$42,876.94** | **$34,764.17** | | **$8,112.77** | **$8,112.77** |
| **Net capital gains/losses:** | | | | | | | | | **$8,947.39** |

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| COCA COLA CO COM | FIFO | 350 000 | Jun 03, 10 | Dec 07, 10 | 22,539.96 | 18,439.54 | | 4,100 42 | |
| | FIFO | 30 000 | Jun 04, 10 | Dec 07, 10 | 1,932 00 | 1,539 89 | | 392 11 | |
| **Total** | | | | | **$24,471.96** | **$19,979.43** | | **$4,492.53** | **$4,492.53** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| DIAMOND OFFSHORE DRILLING INC | FIFO | 170.000 | Mar 25, 09 | Dec 13, 10 | 11,214.03 | 11,459.04 | -245 01 | | |
| WASTE MGMT INC NEW | FIFO | 5 000 | Oct 26, 07 | Dec 02, 10 | 174 37 | 178.84 | -4.47 | | 1 |
| | FIFO | 50.000 | Mar 31, 08 | Dec 02, 10 | 1,743 68 | 1,675 29 | | 68 39 | 1 |
| | FIFO | 395 000 | Mar 25, 09 | Dec 02, 10 | 13,775.07 | 10,068.35 | | 3,706.72 | |
| | FIFO | 19 000 | Jun 27, 05 | Dec 01, 10 | 656.09 | 533.84 | | 122 25 | 1 |
| | FIFO | 11.000 | May 15, 06 | Dec 01, 10 | 379 84 | 401 83 | -21 99 | | 1 |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 95 000 | Oct 26, 07 | Dec 01, 10 | 3,280 43 | 3,397 88 | -117 45 | | [1] |
| **Total** | | | | | **$31,223.51** | **$27,715.07** | **-$388.92** | **$3,897.36** | **$3,508.44** |
| **Net capital gains/losses:** | | | | | | | | | **$8,000.97** |

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| COCA COLA CO COM | FIFO | 350 000 | Jun 03, 10 | Dec 07, 10 | 22,539.96 | 18,439.54 | | 4,100 42 | |
| | FIFO | 30 000 | Jun 04, 10 | Dec 07, 10 | 1,932 00 | 1,539 89 | | 392.11 | |
| **Total** | | | | | **$24,471.96** | **$19,979.43** | | **$4,492.53** | **$4,492.53** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| DIAMOND OFFSHORE DRILLING INC | FIFO | 170.000 | Mar 25, 09 | Dec 13, 10 | 11,214.03 | 11,459.04 | -245 01 | | |
| WASTE MGMT INC NEW | FIFO | 5 000 | Oct 26, 07 | Dec 02, 10 | 174 37 | 178.84 | -4 47 | | |
| | FIFO | 50 000 | Mar 31, 08 | Dec 02, 10 | 1,743 68 | 1,675 29 | | 68 39 | |
| | FIFO | 395 000 | Mar 25, 09 | Dec 02, 10 | 13,775 07 | 10,068 35 | | 3,706 72 | |
| | FIFO | 19 000 | Jun 27, 05 | Dec 01, 10 | 656 09 | 533 84 | | 122 25 | |
| | FIFO | 11.000 | May 15, 06 | Dec 01, 10 | 379 84 | 401.83 | -21 99 | | |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 95 000 | Oct 26, 07 | Dec 01, 10 | 3,280 43 | 3,397 88 | -117 45 | | 1 |
| **Total** | | | | | **$31,223.51** | **$27,715.07** | **-$388.92** | **$3,897.36** | **$3,508.44** |
| **Net capital gains/losses:** | | | | | | | | | **$8,000.97** |

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Account name: SCHWARTZ FOUNDATION
Account number:

Your Financial Advisor:
RICK S KIRKINIS
973-360-4200/800-631-8179

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| CHESAPEAKE ENERGY CORP OKLA | FIFO | 225 000 | Nov 10, 09 | Feb 10, 11 | 6,875 34 | 5,696 93 | | 1,178 41 | |
| DIAMOND OFFSHORE DRILLING INC | FIFO | 45 000 | Mar 25, 09 | Jan 28, 11 | 3,202 59 | 3,033 27 | | 169 32 | |
| | FIFO | 150 000 | Jul 28, 09 | Jan 28, 11 | 10,675.29 | 13,859 48 | -3,184 19 | | |
| | FIFO | 1 000 | Jul 29, 09 | Jan 28, 11 | 71 17 | 90 70 | -19 53 | | |
| **Total** | | | | | **$20,824.39** | **$22,680.38** | **-$3,203.72** | **$1,347.73** | **-$1,855.99** |
| **Net capital gains/losses:** | | | | | | | | | **-$1,855.99** |

Account name: SCHWARTZ FOUNDATION
Account number:

Your Financial Advisor:
RICK S KIRKINIS
973-360-4200/800-631-8179

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| AMERIPRISE FINANCIAL INC | FIFO | 75.000 | Aug 30, 10 | Mar 18, 11 | 4,552 90 | 3,250.52 | | 1,302.38 | |
| BAXTER INTL INC | FIFO | 220 000 | May 19, 10 | Mar 10, 11 | 11,507 07 | 9,430.12 | | 2,076 95 | |
| | FIFO | 235.000 | May 19, 10 | Mar 03, 11 | 12,658 94 | 10,073 09 | | 2,585 85 | |
| **Total** | | | | | **$28,718.91** | **$22,753.73** | | **$5,965.18** | **$5,965.18** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| CHESAPEAKE ENERGY CORP OKLA | FIFO | 77 000 | Nov 10, 09 | Mar 18, 11 | 2,575.88 | 1,949 62 | | 626 26 | |
| CONOCOPHILLIPS | FIFO | 136 000 | Mar 25, 09 | Mar 18, 11 | 10,413 66 | 5,311 75 | | 5,101.91 | |
| LUBRIZOL CORP NEW | FIFO | 80 000 | Jan 11, 10 | Mar 15, 11 | 10,713 99 | 6,118 59 | | 4,595 40 | |
| | FIFO | 70 000 | Jan 26, 10 | Mar 15, 11 | 9,374 74 | 5,712 95 | | 3,661.79 | |
| | FIFO | 50 000 | Jan 27, 10 | Mar 15, 11 | 6,696 24 | 4,061 09 | | 2,635 15 | |
| | FIFO | 5 000 | Jan 28, 10 | Mar 15, 11 | 669 62 | 400 70 | | 268 92 | |
| MARATHON OIL CORP | FIFO | 105 000 | Mar 25, 09 | Mar 18, 11 | 5,262 75 | 2,779 30 | | 2,483 45 | |
| **Total** | | | | | **$45,706.88** | **$26,334.00** | | **$19,372.88** | **$19,372.88** |
| **Net capital gains/losses:** | | | | | | | | | **$25,338.06** |

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

# Realized gains and losses

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## Prior month or year activity

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| HUNTINGTON INGALLS INDS INC | Adjustment | 0.333 | Oct 23, 09 | Mar 31, 11 | 13.28 | 9.76 | | 3 52 | * |

Asterisk * indicates a UBS Financial Services adjustment to cost basis

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| VERIZON COMMUNICATIONS INC | FIFO | 145 000 | Sep 24, 10 | May 04, 11 | 5,467 89 | 4,728 31 | | 739 58 | 739 58 |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| HUNTINGTON INGALLS INDS INC | FIFO | 29 000 | Oct 23, 09 | May 10, 11 | 1,165 06 | 835.74 | | 329 32 | |
| | FIFO | 10 000 | Oct 26, 09 | May 10, 11 | 401 74 | 294 38 | | 107 36 | |
| | FIFO | 24 000 | Oct 28, 09 | May 10, 11 | 964 19 | 707.43 | | 256 76 | |
| PFIZER INC | FIFO | 1,333 000 | Mar 25, 09 | May 03, 11 | 27,053 78 | 18,713.99 | | 8,339 79 | |
| VERIZON COMMUNICATIONS INC | FIFO | 485 000 | Mar 25, 09 | May 04, 11 | 18,289 14 | 13,462 82 | | 4,826 32 | |
| **Total** | | | | | **$47,873.91** | **$34,014.36** | | **$13,859.55** | **$13,859.55** |
| **Net capital gains/losses:** | | | | | | | | | **$14,599.13** |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| NEW YORK CMNTY BANCORP | FIFO | 684 000 | Mar 25, 09 | Jun 24, 11 | 10,239 76 | 7,571 47 | | | 2,668.29 |
| REYNOLDS AMERN INC (HOLDING CO) | FIFO | 75 000 | Mar 25, 09 | May 31, 11 | 2,978 04 | 1,414 98 | | | 1,563 06 |
| **Total** | | | | | **$13,217.80** | **$8,986.45** | | | **$4,231.35** |
| **Net long-term capital gains or losses** | | | | | | | | | **$4,231.35** |
| **Net capital gains/losses:** | | | | | | | | | **$4,231.35** |

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| MARATHON PETROLEUM CO | FIFO | 230.000 | Mar 25, 09 | Jul 13, 11 | 9,409 85 | 4,795 67 | | | 4,614 18 |
| NEW YORK CMNTY BANCORP | FIFO | 571 000 | Mar 25, 09 | Jun 28, 11 | 8,403 35 | 6,320 63 | | | 2,082 72 |
| VF CORP | FIFO | 250 000 | Mar 25, 09 | Jul 18, 11 | 28,303 98 | 14,426 50 | | | 13,877 48 |
| **Total** | | | | | **$46,117.18** | **$25,542.80** | | | **$20,574.38** |
| **Net long-term capital gains or losses** | | | | | | | | | **$20,574.38** |
| **Net capital gains/losses·** | | | | | | | | | **$20,574.38** |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| ALTRIA GROUP INC | FIFO | 435 000 | Mar 25, 09 | Aug 05, 11 | 11,174 50 | 7,429 37 | | | 3,745 13 |
| | FIFO | 100 000 | Mar 25, 09 | Aug 10, 11 | 2,454 17 | 1,707 90 | | | 746 27 |
| | FIFO | 320 000 | Apr 14, 10 | Aug 10, 11 | 7,853 35 | 6,737 50 | | | 1,115 85 |
| ANNALY CAPITAL MANAGEMENT INC REIT | FIFO | 158 000 | Jun 30, 08 | Aug 24, 11 | 2,828 14 | 2,466 24 | | | 361 90 |
| | FIFO | 57 000 | Jul 15, 08 | Aug 24, 11 | 1,020 28 | 816 66 | | | 203 62 |
| REYNOLDS AMERN INC (HOLDING CO) | FIFO | 30 000 | Mar 25, 09 | Aug 24, 11 | 1,099 45 | 565 99 | | | 533 46 |
| **Total** | | | | | **$26,429.89** | **$19,723.66** | | | **$6,706.23** |
| **Net long-term capital gains or losses** | | | | | | | | | **$6,706.23** |
| **Net capital gains/losses** | | | | | | | | | **$6,706.23** |



End of statement for account number MW 27736 KR

Account name: SCHWARTZ FOUNDATION
Account number:

Your Financial Advisor:
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| EQUITY RESIDENTIAL PPTYS SER N 6 48% PREFERRED CLBL | FIFO | 211 000 | Jun 18, 09 | Oct 22, 10 | 5,300 23 | 4,034 32 | | 1,265 91 | 1,265 91 |
| **Net capital gains/losses:** | | | | | | | | | **$1,265.91** |

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| CBS CORP NEW | | | | | | | | | |
| 7 250% | | | | | | | | | |
| DUE 06/30/51 CALLABLE | FIFO | 220 000 | Jul 07, 10 | Nov 05, 10 | 5,500 00 | 5,407.60 | | 92.40 | |
| | FIFO | 650.000 | Aug 05, 10 | Nov 05, 10 | 16,250.00 | 16,243 12 | | 6.88 | |
| **Total** | | | | | **$21,750.00** | **$21,650.72** | | **$99.28** | **$99.28** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| SATURNS GS 2003-06 | | | | | | | | | |
| 6 0000% DUE 02/15/2033 | | | | | | | | | |
| CALLABLE 04/03/08@$25 00 | FIFO | 533 000 | Jul 28, 09 | Nov 01, 10 | 13,325 00 | 10,553 40 | | 2,771 60 | |
| XCEL ENERGY INC | | | | | | | | | |
| 7 600% | | | | | | | | | |
| DUE 01/01/68 CALLABLE | FIFO | 200 000 | Aug 03, 09 | Nov 02, 10 | 5,509 90 | 5,241 98 | | 267 92 | |
| **Total** | | | | | **$18,834.90** | **$15,795.38** | | **$3,039.52** | **$3,039.52** |
| **Net capital gains/losses:** | | | | | | | | | **$3,138.80** |



End of statement for account number MW 32919 KB

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

**Your Financial Advisor:**
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| EQUITY RESIDENTIAL PPTYS SER N 6 48% PREFERRED CLBL | FIFO | 89 000 | Jun 18, 09 | Dec 22, 10 | 2,158 25 | 1,701.68 | | 456.57 | |
| SOVEREIGN CAPITAL TR V 7.7500% DUE 05/22/36 CALLABLE | FIFO | 150.000 | Jun 24, 09 | Dec 23, 10 | 3,778.43 | 3,145.50 | | 632.93 | |

*continued next page*

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| XCEL ENERGY INC<br>7 600%<br>DUE 01/01/68 CALLABLE | FIFO | 125 000 | Aug 03, 09 | Dec 22, 10 | 3,339.94 | 3,276 24 | | 63.70 | |
| **Total** | | | | | **$9,276.62** | **$8,123.42** | | **$1,153.20** | **$1,153.20** |
| **Net capital gains/losses:** | | | | | | | | | **$1,153.20** |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA | | | | | | | | | |
| 8 200% | | | | | | | | | |
| PERPETUAL, CALLABLE | FI''O | 675 000 | May 20, 08 | Jan 12, 11 | 17,185 54 | 16,875.00 | | 310 54 | 310 54 [1] |
| **Net capital gains/losses:** | | | | | | | | | **$310.54** |

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy


End of statement for account number MW 32919 KB

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ARCH CAPITAL CALL 5/15/11 7 875% PREFERRED CLBL | FIFO | 100 000 | Jun 22, 09 | Feb 15, 11 | 2,531 95 | 2,103 98 | | 427 97 | 427 97 |
| **Net capital gains/losses:** | | | | | | | | | **$427.97** |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| MORGAN STANLEY CAP TR VI 6 450% DUE 04/15/67 CALLABLE | FIFO | 350 000 | Jun 29, 09 | Mar 16, 11 | 8,343 83 | 6,684 98 | | 1,658 85 | |
| SATURNS GS 2003-06 6 0000% DUE 02/15/2033 CALLABLE 04/03/08@$25 00 | FIFO | 242 000 | Jul 28, 09 | Mar 16, 11 | 6,083 76 | 4,791 60 | | 1,292.16 | |
| USB CAPITAL VI 5 75% DUE 03/09/35 DUE 03/09/10@25 00 | FIFO | 250.000 | Jul 07, 09 | Mar 02, 11 | 6,217 38 | 4,937 50 | | 1,279 88 | |
| | FIFO | 75 000 | Nov 04, 09 | Mar 02, 11 | 1,865 21 | 1,567 50 | | 297 71 | |
| **Total** | | | | | **$22,510.18** | **$17,981.58** | | **$4,528.60** | **$4,528.60** |
| **Net capital gains/losses:** | | | | | | | | | **$4,528.60** |



End of statement for account number MW 32919 KB

Account name: SCHWARTZ FOUNDATION
Account number:

Your Financial Advisor:
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ENTERGY LA LLC 1ST MTG B 5 875% DUE 06/15/41 | FIFO | 52 000 | Dec 16, 10 | Apr 19, 11 | 1,292 70 | 1,254 75 | | 37 95 | |
| | FIFO | 23.000 | Dec 16, 10 | Apr 18, 11 | 571 07 | 554 99 | | 16 08 | |
| **Total** | | | | | **$1,863.77** | **$1,809.74** | | **$54.03** | **$54.03** |

UBS

**Account name:** SCHWARTZ FOUNDATION
**Account number:**

## Realized gains and losses (continued)

### Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| COMCAST CORP | | | | | | | | | |
| 6 6250% | | | | | | | | | |
| DUE 05/15/56 CALLABLE | FIFO | 100 000 | Jun 12, 09 | Apr 20, 11 | 2,595 95 | 2,150 00 | | 445 95 | |
| ENTERGY TEXAS INC | | | | | | | | | |
| 7.875% | | | | | | | | | |
| DUE 06/01/39 CALLABLE | FIFO | 28 000 | Jun 10, 09 | Apr 18, 11 | 800.78 | 702.52 | | 98.26 | |
| | FIFO | 47 000 | Jun 10, 09 | Apr 15, 11 | 1,341.92 | 1,179.23 | | 162 69 | |
| PRUDENTIAL FINL INC | | | | | | | | | |
| CUML 9.000% | | | | | | | | | |
| DUE 06/15/38 CALLABLE | FIFO | 125 000 | Jun 30, 09 | Apr 20, 11 | 3,481 18 | 2,956.25 | | 524.93 | |
| PUBLIC STORAGE RERP | | | | | | | | | |
| DEP SHS REPR 1/1000 | | | | | | | | | |
| CUML SER D 6 18% | FIFO | 119.000 | Jun 18, 09 | Apr 20, 11 | 2,895.21 | 2,189 60 | | 705.61 | |
| | FIFO | 200 000 | Jun 18, 09 | Apr 18, 11 | 4,841 94 | 3,680 00 | | 1,161 94 | |
| SOVEREIGN CAPITAL TR V | | | | | | | | | |
| 7 7500% | | | | | | | | | |
| DUE 05/22/36 CALLABLE | FIFO | 93 000 | Jun 24, 09 | Apr 26, 11 | 2,371 45 | 1,950 21 | | 421 24 | |
| XCEL ENERGY INC | | | | | | | | | |
| 7 600% | | | | | | | | | |
| DUE 01/01/68 CALLABLE | FIFO | 125 000 | Aug 03, 09 | Apr 25, 11 | 3,383 68 | 3,276 24 | | 107 44 | |
| **Total** | | | | | **$21,712.11** | **$18,084.05** | | **$3,628.06** | **$3,628.06** |
| **Net capital gains/losses:** | | | | | | | | | **$3,682.09** |


End of statement for account number MW 32919 KB

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ARCH CAPITAL CALL 5/15/11 7 875% PREFERRED CLBL | FIFO | 450 000 | Jun 22, 09 | Apr 29, 11 | 11,337 98 | 9,467.92 | | 1,870 06 | |
| ENTERGY TEXAS INC 7 875% DUE 06/01/39 CALLABLE | FIFO | 11 000 | Jun 10, 09 | May 02, 11 | 319 32 | 275 99 | | 43 33 | |
| MARKEL CORP 7 500% DUE 08/22/46 CALLABLE | FIFO | 100 000 | Oct 12, 09 | May 25, 11 | 2,589 95 | 2,635 42 | -45 47 | | |
| PUBLIC STORAGE RERP DEP SHS REPR 1/1000 CUML SER D 6 18% | FIFO | 175 000 | Jun 18, 09 | May 25, 11 | 4,350 52 | 3,220.00 | | 1,130 52 | |
| | FIFO | 456 000 | Jun 18, 09 | May 17, 11 | 11,340 50 | 8,390 40 | | 2,950 10 | |
| SOVEREIGN CAPITAL TR V 7 7500% DUE 05/22/36 CALLABLE | FIFO | 332.000 | Jun 24, 09 | May 09, 11 | 8,532 23 | 6,962 04 | | 1,570 19 | |
| TELEPHONE & DATA 6 625% DUE 3/31/45 CALLABLE 3/31/10 | FIFO | 1,100 000 | Jul 22, 09 | May 13, 11 | 27,292 23 | 20,999 00 | | 6,293 23 | |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| XCEL ENERGY INC<br>7 600%<br>DUE 01/01/68 CALLABLE | FIFO | 75 000 | Aug 03, 09 | May 25, 11 | 2,063 22 | 1,965 74 | | 97 48 | |
| **Total** | | | | | **$67,825.95** | **$53,916.51** | **-$45.47** | **$13,954.91** | **$13,909.44** |
| **Net capital gains/losses:** | | | | | | | | | **$13,909.44** |

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| ENTERGY MISS INC 1ST MTG 6 000% DUE 05/01/51 CALLABLE | FIFO | 25 000 | Apr 19, 11 | Jun 22, 11 | 647 73 | 615 47 | | | 32 26 |
| GOLDMAN SACHS GROUP 6 125% DUE 11/01/60 CALLABLE | FIFO | 200 000 | Oct 29, 10 | Jun 22, 11 | 4,969 90 | 4,940 00 | | | 29.90 |
| MERRILL LYNCH CAP 6 450% DUE 12/15/66 CALLABLE 12/15/11@25 00 | FIFO | 100 000 | Jan 13, 11 | Jun 27, 11 | 2,369 95 | 2,275 00 | | | 94 95 |
| PUBLIC STORAGE CALL 8/23/10@$25 00 CUML SER F 6 45% PFD CLBL | FIFO | 25 000 | Apr 29, 11 | Jun 23, 11 | 627 98 | 618 46 | | | 9 52 |
| **Total** | | | | | **$8,615.56** | **$8,448.93** | | | **$166.63** |
| **Net short-term capital gains and losses** | | | | | | | | | **$166.63** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| AMERIPRISE FINL INC 7 750% DUE 06/15/39 CALLABLE | FIFO | 25 000 | Jun 10, 09 | Jun 24, 11 | 684 98 | 548.75 | | | 136 23 |
| BNY CAPITAL V 5 9500% DUE 05/01/33 CALLABLE 5/01/08@ $25.00 | FIFO | 45.000 | Jul 09, 09 | Jun 09, 11 | 1,134 01 | 1,007.10 | | | 126 91 |
| COMCAST CORP 6 6250% DUE 05/15/56 CALLABLE | FIFO | 75 000 | Jun 12, 09 | Jun 06, 11 | 1,942 48 | 1,612 50 | | | 329 98 |
| | FIFO | 150 000 | Jun 12, 09 | Jun 10, 11 | 3,860 04 | 3,225 00 | | | 635 04 |

*continued next page*

# Realized gains and losses (continued)

## Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| ENTERGY TEXAS INC 7 875% DUE 06/01/39 CALLABLE | FIFO | 114 000 | Jun 10, 09 | May 31, 11 | 3,213.59 | 2,860 26 | | | 353 33 |
| GENERAL ELEC CAP CORP 5 875% DUE 02/18/33 CALLABLE | FIFO | 200 000 | Jul 14, 09 | Jun 13, 11 | 5,059 90 | 4,302 00 | | | 757 90 |
| | FIFO | 525 000 | Jul 17, 09 | Jun 13, 11 | 13,282 24 | 11,397 70 | | | 1,884 54 |
| JPMORGAN & CHASE & CO SER J 8 625% PREFERRED CLBL PAR VALUE - 25 00 | FIFO | 700 000 | Aug 14, 08 | Jun 22, 11 | 19,473 69 | 17,500 00 | | | 1,973 69 |
| | FIFO | 50 000 | Mar 19, 10 | Jun 22, 11 | 1,390 98 | 1,415.50 | | -24 52 | |
| MARKEL CORP 7 500% DUE 08/22/46 CALLABLE | FIFO | 150.000 | Oct 12, 09 | Jun 24, 11 | 3,810 94 | 3,953 13 | | -142 19 | |
| METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500% | FIFO | 150 000 | Jun 18, 09 | May 27, 11 | 3,782 92 | 2,962 50 | | | 820 42 |
| | FIFO | 150 000 | Jun 18, 09 | May 31, 11 | 3,781 53 | 2,962 50 | | | 819 03 |
| NATL CITY CAP TRUST III 6 625% DUE 05/25/47 CALLABLE | FIFO | 475 000 | Jun 22, 09 | May 31, 11 | 12,017 26 | 8,564 25 | | | 3,453 01 |
| PUBLIC STORAGE RERP DEP SHS REPR 1/1000 CUML SER D 6 18% | FIFO | 70 000 | Jun 18, 09 | Jun 06, 11 | 1,743 18 | 1,288 00 | | | 455.18 |
| | FIFO | 80 000 | Jun 18, 09 | Jun 23, 11 | 1,994 33 | 1,472 00 | | | 522 33 |
| SOVEREIGN CAPITAL TR V 7 7500% DUE 05/22/36 CALLABLE | FIFO | 200 000 | Jun 24, 09 | Jun 13, 11 | 5,000 00 | 4,194 00 | | | 806 00 |
| | FIFO | 36 000 | Feb 17, 10 | Jun 13, 11 | 900 00 | 871 20 | | | 28 80 |
| | FIFO | 75 000 | May 28, 10 | Jun 13, 11 | 1,875 00 | 1,729 50 | | | 145.50 |
| VIACOM INC NEW 6 850% DUE 12/15/55 CALLABLE | FIFO | 300 000 | Jun 30, 09 | Jun 24, 11 | 7,670 46 | 6,173 96 | | | 1,496 50 |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| XCEL ENERGY INC 7 600% DUE 01/01/68 CALLABLE | FIFO | 75 000 | Aug 03, 09 | Jun 06, 11 | 2,072 97 | 1,965 74 | | | 107 23 |
| **Total** | | | | | **$94,690.50** | **$80,005.59** | | **-$166.71** | **$14,851.62** |
| **Net long-term capital gains or losses** | | | | | | | | | **$14,684.91** |
| **Net capital gains/losses:** | | | | | | | | | **$14,851.54** |

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| HSBC FINANCE CORP 6 00% SR NOTES DUE 11/30/33 CALLABLE PREFERRED | FIFO | 75 000 | Dec 22, 10 | Jul 15, 11 | 1,875 00 | 1,709 25 | | | 165 75 |
| PUBLIC STORAGE REITS CUML SER X 6 45% PREFERRED CLBL | FIFO | 150.000 | Apr 27, 11 | Jul 19, 11 | 3,757 42 | 3,703 50 | | | 53 92 |
| | FIFO | 150 000 | Apr 27, 11 | Jul 19, 11 | 3,757 45 | 3,703 50 | | | 53 95 |
| PUBLIC STORAGE SER Q 6 500% PREFERRED PAR VALUE - 25 00 USD | FIFO | 150 000 | Apr 15, 11 | Jul 19, 11 | 3,886 21 | 3,678 45 | | | 207.76 |
| **Total** | | | | | **$13,276.08** | **$12,794.70** | | | **$481.38** |
| **Net short-term capital gains and losses** | | | | | | | | | **$481.38** |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| HSBC FINANCE CORP 6 00% SR NOTES DUE 11/30/33 CALLABLE PREFERRED | FIFO | 900 000 | Jun 16, 09 | Jul 15, 11 | 22,500 00 | 16,380 00 | | | 6,120 00 |
| WEINGARTEN REALTY INVEST 8 100% DUE 09/15/19 CALLABLE | FIFO | 300 000 | Aug 13, 09 | Jun 28, 11 | 7,034 86 | 6,000 00 | | | 1,034 86 |
| **Total** | | | | | **$29,534.86** | **$22,380.00** | | | **$7,154.86** |
| **Net long-term capital gains or losses** | | | | | | | | | **$7,154.86** |
| **Net capital gains/losses:** | | | | | | | | | **$7,636.24** |

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| PPL CAP FUNDING INC 6 850% DUE 07/01/47 CALLABLE 07/01/2012 | FIFO | 50 000 | Jan 04, 11 | Aug 25, 11 | 1,290 72 | 1,278 00 | | | 12 72 |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| PPL CAP FUNDING INC 6 850% DUE 07/01/47 CALLABLE 07/01/2012 | FIFO | 250 000 | Jun 16, 09 | Aug 25, 11 | 6,453 60 | 6,050 00 | | | 403 60 |

*continued next page*

# Realized gains and losses (continued)

## Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| VORNADO REALTY L P. 7 875% DUE 10/01/2039 | FIFO | 250 000 | Sep 24, 09 | Aug 25, 11 | 6,687 37 | 6,250 00 | | | 437 37 |
| **Total** | | | | | **$13,140.97** | **$12,300.00** | | | **$840.97** |
| **Net long-term capital gains or losses** | | | | | | | | | **$840.97** |
| **Net capital gains/losses:** | | | | | | | | | **$853.69** |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BAFC 2003-3 1-A-33 | | | | | | | | | |
| DUE 10/25/33 05 5000 | Adjustment | 200,000 000 | Jan 16, 04 | Feb 25, 11 | 3,387 37 | 3,480 52 | -93 15 | | -93 15 * |
| **Net capital gains/losses·** | | | | | | | | | **-$93.15** |

Asterisk * indicates a UBS Financial Services adjustment to cost basis

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| WELLS FARGO ADVANTAGE ULTRA SHORT TERM MUNI INCOME FUND CLASS A | FIFO | 34,265 906 | Feb 22, 11 | Mar 21, 11 | 164,895.23 | 164,478.08 | | 417 15 | |
| | FIFO | 16 938 | Earnings | Mar 21, 11 | 81.47 | 81.30 | | 0 17 | |
| | FIFO | 69,901 094 | Feb 22, 11 | Feb 28, 11 | 335,520.00 | 335,528 76 | -8.76 | | |
| **Total** | | | | | **$500,496.70** | **$500,088.14** | **-$8.76** | **$417.32** | **$408.56** |
| **Net capital gains/losses:** | | | | | | | | | **$408.56** |

## Gains and losses not calculated

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| VISTEON CORP COM NEW | | 1 000 | | Mar 21, 11 | 34 23 | 0 00 | ---This information was unavailable--- | | |

# Realized gains and losses

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## Gains and losses not calculated

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BOAMS 2003-8 1-A-9 | | | | | | | | | |
| DUE 11/25/33 05 5000 | | 100,000 000 | Nov 17, 05 | Apr 25, 11 | 1,749.14 | 0 00 | —This information was unavailable--- | | |

# Realized gains and losses

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## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC | LIFO | 0 600 | Dec 11, 09 | May 06, 11 | 26 73 | 23.68 | | 3.05 | |
| HSBC USA INC YON-CP GE 5/31/2011 13 15% | FIFO | 3,045.000 | May 21, 10 | May 31, 11 | 49,998 90 | 49,998 90 | | | |
| **Total** | | | | | **$50,025.63** | **$50,022.58** | | **$3.05** | **$3.05** |
| **Net capital gains/losses:** | | | | | | | | | **$3.05** |