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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 09-01-2010 , and ending 08-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DONALD E NIELSEN FOUNDATION INC

A Employer identification number
20-2629290

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 62

Room/suite

B Telephone number (see page 10 of the instructions)
(402) 685-5647

City or town, state, and ZIP code
OAKLAND, NE 68045

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 10,780,549

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	270,696			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	163,339	163,339	163,339	
	4 Dividends and interest from securities.	295,033	295,033	295,033	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	 26,331			
	b Gross sales price for all assets on line 6a _____ 5,893,626				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4,454	10	4,454	
	12 Total. Add lines 1 through 11	759,853	458,382	462,826	
	13 Compensation of officers, directors, trustees, etc	46,500			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 1,113	1,113		
	b Accounting fees (attach schedule).	 2,785	2,785		
	c Other professional fees (attach schedule)	 59,679	59,679		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 301	301		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	110,378	63,878		0
	25 Contributions, gifts, grants paid	486,996			486,996
	26 Total expenses and disbursements. Add lines 24 and 25	597,374	63,878		486,996
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	162,479			
	b Net investment income (if negative, enter -0-)		394,504		
	c Adjusted net income (if negative, enter -0-)			462,826	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,239,528	1,097,165	1,097,165
	2	Savings and temporary cash investments	4,941,144		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		☒ 6,592,611	9,683,384
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,180,672	7,689,776	10,780,549
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	8,180,672	7,689,776	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	8,180,672	7,689,776	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,180,672	7,689,776	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,180,672
2	Enter amount from Part I, line 27a	2	162,479
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,343,151
5	Decreases not included in line 2 (itemize) ▶ _____ ☒	5	653,375
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,689,776

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	500	5,603,066	0 000089
2008	117,880	739,517	0 159401
2007	503,770	576,554	0 873760
2006	615,000	516,638	1 190389
2005			
2 Total of line 1, column (d).			2 2 223639
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 555910
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 11,600,343
5 Multiply line 4 by line 3.			5 6,448,747
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,945
7 Add lines 5 and 6.			7 6,452,692
8 Enter qualifying distributions from Part XII, line 4.			8 486,996
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,890
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	7,890
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,890
6		Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,189		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	16,189
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,299
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 8,299 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CLARENCE MOCK Telephone no (402) 685-5647 Located at 307 N OAKLAND AVENUE OKLAND NE ZIP+4 68045			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLARENCE MOCK 307 N OAKLAND AVENUE OAKLAND, NE 68045	DIRECTOR/PRE 5 00	31,500	0	0
SARA A NEILSON 803 E WILLOW STREET WEST POINT, NE 68788	DIRECTOR/VP 1 00	5,000	0	0
HAROLD BALDWIN 104 CIRCLE DRIVE OAKLAND, NE 68045	DIRECTOR/SEC 3 00	10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,560,639
b	Average of monthly cash balances.	1b	1,216,359
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,776,998
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,776,998
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	176,655
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,600,343
6	Minimum investment return. Enter 5% of line 5.	6	580,017

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	580,017
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	7,890
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,890
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	572,127
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	572,127
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	572,127

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	486,996
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	486,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	486,996
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 163,817			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 486,996			
a	Applied to 2009, but not more than line 2a 163,817			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 323,179			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 248,948			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

CLARENCE MOCK
307 N OAKLAND AVE
OAKLAND, NE 68045
(402) 372-5166

b

The form in which applications should be submitted and information and materials they should include

N/A

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	486,996
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	163,339	
4	Dividends and interest from securities.			14	295,033	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	26,331	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a BANK OF AMERICA FAIR FUND					10
b	NET RENTAL REAL ESTATE INCOME					4,444
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				484,703	4,454
13	Total. Add line 12, columns (b), (d), and (e).					489,157

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. ***** Signature of officer or trustee 2012-06-21 Date ***** Title		
Paid Preparer's Use Only Preparer's Signature TROY T MCKINNEY	Date 2012-06-21	Check if self-employed ☐ PTIN
Firm's name BLAND & ASSOCIATES PC	Firm's EIN	
Firm's address 450 REGENCY PKWY STE 120 OMAHA, NE 68114	Phone no (402) 397-8822	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization DONALD E NIELSEN FOUNDATION INC	Employer identification number 20-2629290
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DONALD E NIELSEN FOUNDATION INC	Employer identification number 20-2629290
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DONALD E NIELSEN REVOCABLE TRUST 307 NORTH OAKLAND AVENUE OAKLAND, NE 68045	\$ 270,696	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization DONALD E NIELSEN FOUNDATION INC	Employer identification number 20-2629290
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization DONALD E NIELSEN FOUNDATION INC	Employer identification number 20-2629290
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-2629290
Name: DONALD E NIELSEN FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST POINT COMMUNITY CENTER 200 ANNA STALP AVE WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	140,000
GOLDEN OAKS CENTER INC 406 N OAKLAND AVENUE OAKLAND,NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	50,000
CITY OF WEST POINT PO BOX 327 WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	46,500
BANCROFT-ROSALIE COMMUNITY SCHOOLS 708 MAIN STREET PO BOX 129 BANCROFT,NE 68004	N/A	NON-PROFIT	GENERAL SUPPORT	35,671
CUMMING COUNTY ECONOMIC BOARD 200 SOUTH LINCOLN STREET WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	20,000
WEST POINT PUBLIC SCHOOLS 1200 EAST WASHINGTON ST WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	15,000
PENDER COMMUNITY HOSPITAL 603 EARL STREET PENDER,NE 68047	N/A	NON-PROFIT	GENERAL SUPPORT	10,000
BURT COUNTY FAIR PO BOX 123 OAKLAND,NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	5,000
WEST POINT COMMUNITY ARTS COUNCIL PO BOX 65 127 E WALNUT WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	4,000
RELAY FOR LIFE PO BOX 22718 OKLAHOMA CITY,OK 73123	N/A	NON-PROFIT	GENERAL SUPPORT	500
DECATUR POLICE DEPT 913 BROADWAY DECATUR,NE 68020	N/A	NON-PROFIT	GENERAL SUPPORT	15,270
TEKAMAH POLICE DEPT 124 S 13TH ST TEKAMAH,NE 68061	N/A	NON-PROFIT	GENERAL SUPPORT	30,524
HOOPER POLICE DEPT 203 N MAIN ST HOOPER,NE 68031	N/A	NON-PROFIT	GENERAL SUPPORT	15,270
SCRIBNER POLICE DEPT 508 3RD ST SCRIBNER,NE 68057	N/A	NON-PROFIT	GENERAL SUPPORT	15,270
WEST POINT POLICE DEPT 444 S MAIN ST WEST POINT,NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	22,897
Total			3a	486,996

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISNER POLICE DEPT 1115 AVE EAST WISNER, NE 68791	N/A	NON-PROFIT	GENERAL SUPPORT	7,642
OAKLAND POLICE DEPT 401 N OAKLAND AVE OAKLAND, NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	22,897
LYONS POLICE DEPT 132 N 2ND ST LYONS, NE 68038	N/A	NON-PROFIT	GENERAL SUPPORT	15,270
BEEMER POLICE DEPT 319 MAIN ST BEEMER, NE 68716	N/A	NON-PROFIT	GENERAL SUPPORT	7,642
BANCROFT POLICE DEPT 500 MAIN ST BANCROFT, NE 68004	N/A	NON-PROFIT	GENERAL SUPPORT	7,643
Total  3a				486,996

TY 2010 Accounting Fees Schedule

Name: DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,785	2,785		

TY 2010 Compensation Explanation**Name:** DONALD E NIELSEN FOUNDATION INC**EIN:** 20-2629290

Person Name	Explanation
CLARENCE MOCK	
SARA A NELSON	
HAROLD BALDWIN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: DONALD E NIELSEN FOUNDATION INC
EIN: 20-2629290

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
152 SHS QWEST COMMUNICATIONS CHG	2009-05	PURCHASE	2011-03		1,011	581			430	
26,146 327 SHS	2010-05	PURCHASE	2010-12		124,457	142,236			-17,779	
7,561 437 SHS BEARX	2010-06	PURCHASE	2010-12		35,992	40,000			-4,008	
2,250 SHS BP PLC	2009-05	PURCHASE	2010-09		92,233	105,260			-13,027	
2,227 SHS PB PLC	2009-05	PURCHASE	2011-01		100,429	93,022			7,407	
457 SHS COMCAST CORP CLASS A NEW	2009-05	PURCHASE	2011-03		11,721	6,672			5,049	
3,000 SHS ISHARES DOW JONES	2010-04	PURCHASE	2011-03		150,321	141,255			9,066	
2,500 SHS ISHARES DOW JONES	2010-06	PURCHASE	2011-03		125,268	111,463			13,805	
500 SHS ISHARES DOW JONES	2010-06	PURCHASE	2011-03		25,054	22,288			2,766	
1,900 SHS ISHARES DOW JONES	2010-10	PURCHASE	2011-03		95,204	91,689			3,515	
100 SHS ISHARES DOW JONES	2010-10	PURCHASE	2011-03		5,011	4,826			185	
800 SHS ALPS ETF TRUST	2010-03	PURCHASE	2011-03		28,423	25,572			2,851	
200 SHS ALPS ETF TRUST	2010-03	PURCHASE	2011-03		7,106	6,392			714	
4,000 SHS ALPS ETF TRUST	2010-04	PURCHASE	2011-03		142,115	133,335			8,780	
4,600 SHS ALPS ETF TRUST	2010-06	PURCHASE	2011-03		163,432	141,412			22,020	
4,400 SHS ALPS ETF TRUST	2010-06	PURCHASE	2011-03		156,326	135,263			21,063	
2,000 SHS ALPS ETF TRUST	2010-10	PURCHASE	2011-03		71,057	66,428			4,629	
2,000 SHS ALPS ETF TRUST	2010-10	PURCHASE	2011-03		71,057	66,427			4,630	
25 536 261 SHS FIDELITY ADVISOR SER	2010-12	PURCHASE	2011-08		240,802	250,005			-9,203	
320 SHS NATIONAL BEVERAGE CORP	2009-05	PURCHASE	2011-03		4,053	2,714			1,339	
2,321 263 SHS, FEDERATED EQUITY FDS	2010-09	PURCHASE	2011-08		49,304	50,000			-696	
2,199 736 FEDERATED EQUITY FDS	2010-09	PURCHASE	2011-08		46,722	50,000			-3,278	
2,167 317	2010-09	PURCHASE	2011-08		46,034	50,000			-3,966	
2,071 251	2010-10	PURCHASE	2011-08		43,993	50,000			-6,007	
18,270 402 FEDERATED MUN SECS	2010-01	PURCHASE	2010-12		144,519	150,000			-5,481	
9,542 493 FEDERATED MUN SECS	2010-04	PURCHASE	2010-12		75,481	78,821			-3,340	
2,564 045 SHS FEDERATED MUN SECS	2010-04	PURCHASE	2011-05		20,589	21,179			-590	
29,832 936 SHS FEDERATED MUN SECS	2010-06	PURCHASE	2011-05		239,558	250,000			-10,442	
1,984 127 SHS GATEWAY TRUST	2010-09	PURCHASE	2011-08		51,091	50,005			1,086	
1,960 784 SHS GATEWAY TRUST	2010-09	PURCHASE	2011-08		50,490	50,005			485	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
17 615 SHS GATEWAY TRUST	2010-09	PURCHASE	2011-08		454	445			9	
1,973 165 SHS GATEWAY TRUST	2010-09	PURCHASE	2011-08		50,808	50,005			803	
3,894 081 SHS GATEWAY TRUST	2010-10	PURCHASE	2011-08		100,271	100,005			266	
4,796 623 SHS GATEWAY TRUST	2010-12	PURCHASE	2011-08		123,512	125,005			-1,493	
76 084 SHS GATEWAY TRUST	2010-12	PURCHASE	2011-08		1,959	1,979			-20	
4,708 098 SHS HARTFORD MUT FDS INC	2010-01	PURCHASE	2011-05		167,279	150,000			17,279	
1,349 528 SHS HARTFORD MUT FDS INC	2010-06	PURCHASE	2011-05		47,949	40,000			7,949	
832 501 SHS HARTFORD MUT FDS INC	2010-09	PURCHASE	2011-05		29,579	25,000			4,579	
805 412 SHS HARTFORD MUT FDS INC	2010-09	PURCHASE	2011-05		28,616	25,000			3,616	
808 277 SHS HARTFORD MUT FDS INC	2010-09	PURCHASE	2011-05		28,718	25,000			3,718	
4,145 937 ARTIO GLOBAL	2010-01	PURCHASE	2011-05		167,160	150,005			17,155	
8 722 SHS ARTIO GLOBAL	2010-12	PURCHASE	2011-05		352	342			10	
1,455 180 SHS HANCOCK JOHN INVT TR	2010-09	PURCHASE	2011-05		26,279	25,005			1,274	
1,399 776 HANCOCK JOHN INVT TR	2010-09	PURCHASE	2011-05		25,279	25,005			274	
1,383509 SHS HANCOCK JOHN INVT TR	2010-09	PURCHASE	2011-05		24,985	25,005			-20	
1,298 634 SHS HANCOCK JOHN INVT TR	2010-10	PURCHASE	2011-05		23,452	24,636			-1,184	
3,972 847 SHS HANCOCK JOHN INVT TR	2010-10	PURCHASE	2011-07		68,450	75,368			-6,918	
5,313 SHS HANCOCK JOHN INVT TR	2010-12	PURCHASE	2011-07		91,549	100,005			-8,456	
378 977 SHS HANCOCK JOHN INVT TR	2010-12	PURCHASE	2011-07		6,530	6,829			-299	
159 093 SHS HANCOCK JOHN INVT TR	2010-12	PURCHASE	2011-07		2,741	2,867			-126	
104 496 SHS HANCOCK JOHN INVT TR	2010-12	PURCHASE	2011-07		1,800	1,883			-83	
22,321 429 SHS FEDERATED EQUITY FUN	2010-12	PURCHASE	2011-07		259,821	250,000			9,821	
106 340 SHS FEDERATED EQUITY FUNDS	2010-12	PURCHASE	2011-07		1,238	1,194			44	
17,636 684 SHS FEDERATED EQUITY FUN	2011-01	PURCHASE	2011-07		205,291	200,000			5,291	
49,067 SHS BLACKROCK MUNICIPAL	2010-01	PURCHASE	2010-12		496,561	500,005			-3,444	
34,554 250 SHS OPPENHEIMER LTD TERM	2010-01	PURCHASE	2010-12		489,634	500,000			-10,366	
731 565 SHS OPPENHEIMER LTD TERM	2010-01	PURCHASE	2010-12		10,366	10,586			-220	
9,634 710 OPPENHEIMER LTD TERM	2010-01	PURCHASE	2011-05		137,391	139,414			-2,023	
3,441 156 OPPENHEIMER LTD TERM	2010-04	PURCHASE	2011-05		49,071	50,000			-929	
4,126 547 SHS OPPENHEIMER LTD TERM	2010-06	PURCHASE	2011-05		58,845	60,000			-1,155	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
21,037 868 SHS OPPENHEIMER ROCHESTE	2010-01	PURCHASE	2010-12		139,060	150,000			-10,940	
13,908 206 SHS OPPENHEIMER ROCHESTE	2010-04	PURCHASE	2010-12		91,933	100,000			-8,067	
34,867 503 SHS OPPENHEIMER ROCHESTE	2010-06	PURCHASE	2010-12		230,474	250,000			-19,526	
10,593 220 NORTHERN LIGHTS FUND	2010-01	PURCHASE	2010-09		124,974	143,034			-18,060	
517 891 SHS NORTHERN LIGHTS FUND	2010-01	PURCHASE	2011-05		5,934	6,993			-1,059	
10,887 772 SHS NORTHERN LIGHTS FUND	2010-06	PURCHASE	2011-05		124,750	130,027			-5,277	
772 327 SHS NORTHERN LIGHTS FUND	2010-12	PURCHASE	2011-05		8,849	9,461			-612	
1 024 SHS NORTHERN LIGHTS FUND	2010-12	PURCHASE	2011-05		12	13			-1	
22,000 SHS VODAFONE GROUP PLC NEW	2009-05	PURCHASE	2011-03		616	329			287	
STADION INVESTMENT	2010-10	PURCHASE	2011-01		4,733				4,733	
NORTHERN LIGHTS FUND	2009-12	PURCHASE	2010-12		13				13	
NORTHERN LIGHTS FUND	2009-12	PURCHASE	2010-12		9,461				9,461	
HANCOCK JOHN INVT TR	2009-12	PURCHASE	2010-12		2,867				2,867	
HANCOCK JOHN INVT TR	2009-12	PURCHASE	2010-12		1,883				1,883	
EMERGING MARKETS DEBT FUND	2010-10	PURCHASE	2010-12		336				336	
PERMANENT PORTFOLIO FUND	2010-10	PURCHASE	2010-12		141				141	
EMERGING MARKETS DEBT FUND	2010-10	PURCHASE	2010-12		2,797				2,797	

**TY 2010 Investments Corporate
Stock Schedule**

Name: DONALD E NIELSEN FOUNDATION INC
EIN: 20-2629290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	6,592,611	9,683,384

TY 2010 Legal Fees Schedule

Name: DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,113			

TY 2010 Other Decreases Schedule

Name: DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Description	Amount
UNREALIZED GAIN/LOSS	653,375

TY 2010 Other Expenses Schedule**Name:** DONALD E NIELSEN FOUNDATION INC**EIN:** 20-2629290

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	15	15		
SECRETARY OF STATE	20	20		
OFFICE SUPPLIES	266	266		

TY 2010 Other Income Schedule

Name: DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BANK OF AMERICA FAIR FUND	10	10	10
NET RENTAL REAL ESTATE INCOME	4,444		4,444

TY 2010 Other Professional Fees Schedule

Name: DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	59,679	59,679		