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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 09-01-2010 , and ending 08-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP

A Employer identification number
13-6086169

Number and street (or P O box number if mail is not delivered to street address)
125 BROAD STREET

Room/suite

B Telephone number (see page 10 of the instructions)
(212) 558-3121

City or town, state, and ZIP code
NEW YORK, NY 10004

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 26,119,057

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	47,951	47,951		
	4 Dividends and interest from securities.	39,640	39,640		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,067	5,067		
	12 Total. Add lines 1 through 11	92,658	92,658		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,100	2,050	0	2,050
	c Other professional fees (attach schedule)	25,130	12,565		12,565
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	299			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,025			750
	24 Total operating and administrative expenses. Add lines 13 through 23	30,554	14,615	0	15,365
	25 Contributions, gifts, grants paid	1,240,000			1,240,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,270,554	14,615	0	1,255,365
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,177,896			
	b Net investment income (if negative, enter -0-)		78,043		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	134,346	17,189	17,189
	2	Savings and temporary cash investments	27,153,643	26,092,648	26,092,648
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,964	9,220	9,220
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,296,953	26,119,057	26,119,057
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	27,296,953	26,119,057	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	27,296,953	26,119,057	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	27,296,953	26,119,057	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	27,296,953
2	Enter amount from Part I, line 27a	2	-1,177,896
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	26,119,057
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,119,057

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,557,800	27,781,866	0.056073
2008	2,067,637	29,523,777	0.070033
2007	2,517,800	31,367,644	0.080267
2006	2,576,431	32,593,376	0.079048
2005	3,200,350	33,744,560	0.09484
2	Total of line 1, column (d).		2 0.380261
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3 0.076052
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 31,108,922
5	Multiply line 4 by line 3.		5 2,365,896
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 780
7	Add lines 5 and 6.		7 2,366,676
8	Enter qualifying distributions from Part XII, line 4.		8 1,255,365
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,561
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,561
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,561
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,119	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	17,119
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	15,558
11		Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 15,558	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of ROBERT J GIUFFRA JR ESQ Telephone no (212) 558-3121 Located at 125 BROAD STREET New York NY ZIP+4 10004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURI PIETRINI C/O SULLIVAN CROMWELL LLP NEW YORK, NY 10004	TRUSTEE 1 0	0	0	0
ANDREW G PIETRINI C/O SULLIVAN CROMWELL LLP NEW YORK, NY 10004	president and trustee 1 0	0	0	0
ROBERT J GIUFFRA JR C/O SULLIVAN CROMWELL NEW YORK, NY 10004	VP, TREASURER AND SECRETARY 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	31,573,442
c	Fair market value of all other assets (see page 24 of the instructions).	1c	9,220
d	Total (add lines 1a, b, and c).	1d	31,582,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,582,662
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	473,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,108,922
6	Minimum investment return. Enter 5% of line 5.	6	1,555,446

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,555,446
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,561
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,561
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,553,885
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,553,885
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,553,885

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,255,365
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,255,365
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,255,365
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,553,885
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 2008 , 2007 , 2006				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				1,539,422
b	From 2006.				979,200
c	From 2007.				973,627
d	From 2008.				598,345
e	From 2009.				1,557,800
f	Total of lines 3a through e.	5,648,394			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,255,365				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				1,255,365
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	298,520			298,520
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,349,874			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	1,240,902			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,108,972			
10	Analysis of line 9				
a	Excess from 2006.				979,200
b	Excess from 2007.				973,627
c	Excess from 2008.				598,345
d	Excess from 2009.				1,557,800
e	Excess from 2010.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ROBERT J GIUFFRA JR ESQ
C/O SULLIVAN CROMWELL LLP
NEW YORK, NY 10004
(212) 558-3121

b

The form in which applications should be submitted and information and materials they should include

NONE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,240,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	47,951	
4 Dividends and interest from securities.			14	39,640	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	5,067	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				92,658	
13 Total. Add line 12, columns (b), (d), and (e). 13				92,658	92,658

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2012-01-06

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

Date

GRANT THORNTON LLP

666 THIRD AVENUE

NEW YORK, NY 100174011

Check if self-employed

Firm's EIN

Phone no

PTIN

(212) 599-0100

Form 990-PF (2010)


Additional Data

Software ID:
Software Version:
EIN: 13-6086169
Name: THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALLET THEATRE FOUNDATION C/O Ballet Theatre Foundation 890 Broadway NEW YORK, NY 10003	NONE	Public Charity	GENERAL SUPPORT	65,000
NIGHTINGALE BAMFORD SCHOOL 20 EAST 92ND STREET NEW YORK, NY 10128	NONE	SCHOOL	GENERAL SUPPORT	50,000
MARIST HIGH SCHOOL 1241 KENNEDY BLVD BAYONNE, NJ 07002	NONE	SCHOOL	GENERAL SUPPORT	25,000
MALVERN RETREAT HOUSE PO BOX 315 MALVERN, PA 19355	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
COMMUNITY FUNDS INC C/O COMMUNITY TRUST 909 THIRD AVENUE NEW YORK, NY 10022	NONE	COMMUNITY TRUST	GENERAL SUPPORT	10,000
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVENUE CHICAGO, IL 60601	NONE	MEDICAL RESEARCH ORG	GENERAL SUPPORT	20,000
ST GREGORY THE GREAT CHURCH 4620 NOTTINGHAM WAY HAMILTON SQUARE, NJ 08690	NONE	CHURCH	GENERAL SUPPORT	25,000
THE JEREMY FUND 234 SULLIVAN WAY EWING, NJ 08628	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
REFORMED CHURCH HOME 1990 ROUTE 18 NORTH OLD BRIDGE, NJ 08857	NONE	CHURCH	GENERAL SUPPORT	20,000
BRICK PRESBYTERIAN CHURCH 62 EAST 92ND STREET NEW YORK, NY 10128	NONE	CHURCH	GENERAL SUPPORT	20,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19085	NONE	SCHOOL	GENERAL SUPPORT	100,000
RABBINICAL COLLEGE OF AMERICA PO Box 1996 MORRISTOWN, NJ 07962	NONE	SCHOOL	GENERAL SUPPORT	5,000
FRIENDS OF VISTA HILL 8910 Clairemont Mesa BLVD SAN DIEGO, CA 92123	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20016	NONE	SCHOOL	GENERAL SUPPORT	10,000
Total ▶ 3a				1,240,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WASHINGTON & LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON,VA 24450	NONE	SCHOOL	GENERAL SUPPORT	10,000
PRINCETON HEALTHCARE SYSTEM FOUNDATION 3626 US ROUTE ONE PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
FAIRFIELD COUNTY FOUNDATION FUND FOR WOMEN & GIRLS 383 MAIN AVENUE NORWALK,CT 06851	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE FUND FOR MEDICINE C/O WEIL CORNELL MEDICAL COLLEGE 525 E 68TH STREET NEW YORK,NY 10065	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
MODERN MUSEUM OF ART 11 WEST 53RD STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
NATIONAL FOUNDATION FOR FACIAL RECONSTRUCTION 333 EAST 30TH STREET NEW YORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
BANCROFT REHABILITATION SERVICES 425 KINGS HIGHWAY HADDONFIELD,NJ 08033	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
UNITED WAY OF GREENWICH 1 LAFAYETTE COURT GREENWICH,CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE SALK INSTITUTE 10010 NORTH TORREY PINES RD LA JOLLA,CA 92037	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
WASHINGTON LEGAL FOUNDATION 2009 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
CAPE ELIZABETH EDUCATION FOUNDATION PO BOX 6225 CAPE ELIZABETH,ME 04107	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
CAPE ELIZABETH LAND TRUST PO BOX 265 CCB 330 OCEAN HOUSE ROAD CAPE ELIZABETH,ME 04107	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	10,000
CAMILLA HALL NURSING HOME KING AND FRAZER RDS IMMACULATA,PA 19345	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000
RAMAZ SCHOOL 114 EAST 85TH STREET NEW YORK,NY 10028	NONE	SCHOOL	BUILDING FUND	50,000
Total  3a				1,240,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BARTH SYNDROME FOUNDATION PO BOX 618 LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
NYU STEINHARDT SCHOOL 726 BROADWAY NEW YORK,NY 10003	NONE	SCHOOL	GENERAL SUPPORT	20,000
THE NEW YORK PUBLIC LIBRARY FIFTH AVENUE 42ND STREET NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
SAINT LUCY DAY SCHOOL 4251 L STREET PHILADELPHIA,PA 19124	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
HOMEFRONT 1880 PRINCETON AVENUE LAWRENCEVILLE,NJ 08648	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
YOUNG AMERICA'S FOUNDATION 110 ELDEN STREET HERNDON,VA 20170	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
ARMED FORCES RELIEF TRUST Department 6055 Washington,DC 20042	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
TRENTON AREA SOUP KITCHEN 72 1/2 ESCHER STREET BOX 872 TRENTON,NJ 08605	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
WESTCHESTER COUNTY COMMUNITY COLLEGE FOUNDATION 75 GRASSLANDS ROAD VALHALLA,NY 10595	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
RIVERS COUNTRY DAY SCHOOL 333 WINTER STREET WESTON,MA 02493	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE FEDERALIST SOCIETY 1015 18TH STREET NW SUITE 425 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST NEW YORK,NY 10024	NONE	MUSEUM	GENERAL SUPPORT	25,000
ST GREGORY THE GREAT SCHOOL 4620 NOTTINGHAM WAY HAMILTON SQUARE,NJ 08690	NONE	SCHOOL	GENERAL SUPPORT	20,000
FRANCISCAN FOUNDATION FOR THE HOLY LAND BOX 29086 WASHINGTON,DC 20017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total  3a				1,240,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE BRICK CHURCH SCHOOL 62 EAST 92ND STREET NEW YORK, NY 10128	NONE	SCHOOL	GENERAL SUPPORT	25,000
AMERICAN FRIENDS OF YESHIVA DMIR 5114 13TH AVENUE BROOKLYN, NY 11219	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
SCIENCE PIONEERS 30 W PERSHING STE 410 KANSAS CITY, MO 64108	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
BUCKINGHAM BROWNE & NICHOLS SCHOOL 80 GERRYS LANDING RD CAMBRIDGE, MA 02138	NONE	SCHOOL	GENERAL SUPPORT	5,000
CHOATE ROSEMARY HALL 333 CHRISTIAN STREET WALLINGFORD, CT 06492	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
TUFT'S UNIVERSITY 419 BOSTON AVENUE MEDFORD, MA 02155	NONE	SCHOOL	GENERAL SUPPORT	2,500
TENACRE COUNTRY DAY SCHOOL 78 BENVENUE STREET WELLESLEY, MA 02482	NONE	SCHOOL	GENERAL SUPPORT	2,500
TEMPLE ALIYAH 1664 CENTRAL AVENUE NEEDHAM, MA 02492	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
THE NYU SCHOOL OF LAW 726 BROADWAY 2ND FLOOR NEW YORK, NY 10003	NONE	SCHOOL	GENERAL SUPPORT	25,000
PROCTOR ACADEMY 204 MAIN STREET BOX 500 ANDOVER, NH 03216	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
AMERICAN CANCER SOCIETY 30 SPEEN STREET BOX 9376 FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
ABBOTT LIBRARY PO BOX 314 SUNAPPE, NH 03782	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
JOYCE THEATER FOUNDATION 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
Total  3a				1,240,000

TY 2010 Accounting Fees Schedule

Name: THE LEBENSFELD FOUNDATION

C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT THORNTON LLP	4,100	2,050		2,050

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

TY 2010 Investments - Other Schedule

Name: THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP
EIN: 13-6086169

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN LP		9,220	9,220

TY 2010 Land, Etc. Schedule

Name: THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Other Expenses Schedule

Name: THE LEBENSFELD FOUNDATION

C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK DEPARTMENT OF LAW	750			750
BANK FEES	150			
PUBLICATION FEE	125			

TY 2010 Other Income Schedule

Name: THE LEBENSFELD FOUNDATION

C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Income from LP	5,067	5,067	

TY 2010 Other Professional Fees Schedule

Name: THE LEBENSFELD FOUNDATION

C/O SULLIVAN & CROMWELL LLP

EIN: 13-6086169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SULLIVAN & CROMWELL	25,130	12,565		12,565

TY 2010 Taxes Schedule

Name: THE LEBENSFELD FOUNDATION
C/O SULLIVAN & CROMWELL LLP
EIN: 13-6086169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES - (LP INVESTMENT)	299			