Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning SEP 1, 2010 , and ending AUG 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LOUIS P. SINGER FUND INC.
C/O KRESCH & GERBASI LLP

A Employer identification number
13-6077788

Number and street (or P O box number if mail is not delivered to street address): 250 WEST 57TH STREET
Room/suite: 1723

B Telephone number
212-757-4760

City or town, state, and ZIP code
NEW YORK, NY 10107

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,185,901.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	110,226.	110,226.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	158,809.			
	b Gross sales price for all assets on line 6a 973,951.				
	7 Capital gain net income (from Part IV, line 2)		158,809.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	18,485.	18,485.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	287,520.	287,520.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	825.	825.		0.
	b Accounting fees STMT 4	9,475.	9,475.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	2,499.	2,499.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	9,635.	9,635.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,434.	22,434.		0.
	25 Contributions, gifts, grants paid	575,072.			575,072.
	26 **Total expenses and disbursements.** Add lines 24 and 25	597,506.	22,434.		575,072.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-309,986.			
	b **Net investment income** (if negative, enter -0-)		265,086.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	28,047.	22,436.	22,436.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,539,806.	1,320,786.	2,163,465.
	c Investments - corporate bonds	81,015.		
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,648,868.	1,343,222.	2,185,901.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8)	0.	4,340.	
	23 Total liabilities (add lines 17 through 22)	0.	4,340.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,648,868.	1,338,882.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,648,868.	1,338,882.	
	31 Total liabilities and net assets/fund balances	1,648,868.	1,343,222.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,648,868.
2 Enter amount from Part I, line 27a	2	-309,986.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,338,882.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,338,882.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAIN - SCHEDULE 1	P		
b	CAPITAL GAIN - SCHEDULE 1	P		
c	CAPITAL GAIN - OPTIONS			
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,224.			1,224.
b	970,950.		806,356.	164,594.
c			8,786.	-8,786.
d	1,777.			1,777.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,224.
b				164,594.
c				-8,786.
d				1,777.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	158,809.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	239,417.	2,434,301.	.098351
2008	115,416.	2,147,072.	.053755
2007	169,565.	3,061,833.	.055380
2006	168,827.	3,155,434.	.053504
2005	153,389.	2,755,590.	.055665

2	Total of line 1, column (d)	2	.316655
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063331
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,351,040.
5	Multiply line 4 by line 3	5	148,894.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,651.
7	Add lines 5 and 6	7	151,545.
8	Enter qualifying distributions from Part XII, line 4	8	575,072.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,651.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,651.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,651.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,567.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,567.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,084.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SALANS Telephone no. ▶ 212-757-4760

Located at ▶ 620 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10020-2402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors SEE STATEMENT 9

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIDGE A. KORCZAK 455 UTICA AVENUE BOULDER, CO 80304	PRESIDENT 10.00	0.	0.	0.
JOHN D. VIENER 6983 S.E. HARBOR CIRCLE STUART, FL 34996	SECY/TREASURER 10.00	0.	0.	0.
LESLIE S. LOMAS 2290 EMERALD ROAD BOULDER, CO 80304	VICE PRESIDENT 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,348,889.
b	Average of monthly cash balances	1b	37,954.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,386,843.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,386,843.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,803.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,351,040.
6	**Minimum investment return**. Enter 5% of line 5	6	117,552.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,552.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a 2,651.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,651.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	114,901.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	114,901.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,901.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	575,072.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	575,072.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,651.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	572,421.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				114,901.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 26,577.				
b From 2006 15,720.				
c From 2007 23,947.				
d From 2008 9,240.				
e From 2009 120,766.				
f Total of lines 3a through e	196,250.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 575,072.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				114,901.
e Remaining amount distributed out of corpus	460,171.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	656,421.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	26,577.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	629,844.			
10 Analysis of line 9:				
a Excess from 2006 15,720.				
b Excess from 2007 23,947.				
c Excess from 2008 9,240.				
d Excess from 2009 120,766.				
e Excess from 2010 460,171.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MIDGE A. KORCZAK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE 4	N/A	PUBLIC	TO FURTHER ORGANIZATION'S GOAL	575,072.
Total			▶ 3a	575,072.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	110,226.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	18,485.	
8 Gain or (loss) from sales of assets other than inventory			18	158,809.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		287,520.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 287,520.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 12/7/11 | Title SECRETARY/TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS J. GERBASI		12/6/11		

Firm's name ▶ KRESCH & GERBASI LLP — Firm's EIN ▶

Firm's address ▶ 250 WEST 57TH STREET #1723 NEW YORK, NY 10107 — Phone no. 212-757-4760

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WILMINGTON TRUST	103,858.	0.	103,858.
WILMINGTON TRUST	1,777.	1,777.	0.
WILMINGTON TRUST INTEREST PURCHASED	6,368.	0.	6,368.
TOTAL TO FM 990-PF, PART I, LN 4	112,003.	1,777.	110,226.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CURRENCY EXCHANGE	18,076.	18,076.	
OTHER INCOME	409.	409.	
TOTAL TO FORM 990-PF, PART I, LINE 11	18,485.	18,485.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SALANS	825.	825.		0.
TO FM 990-PF, PG 1, LN 16A	825.	825.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KRESCH & GERBASI LLP	7,675.	7,675.		0.
THOMSON REUTERS	1,800.	1,800.		0.
TO FORM 990-PF, PG 1, LN 16B	9,475.	9,475.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	2,499.	2,499.		0.
TO FORM 990-PF, PG 1, LN 18	2,499.	2,499.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEE	9,635.	9,635.		0.
TO FORM 990-PF, PG 1, LN 23	9,635.	9,635.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - SCHEDULE 2	1,320,786.	2,163,465.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,320,786.	2,163,465.

LOUIS P. SINGER FUND INC. C/O KRESCH & G 13-6077788

FORM 990-PF OTHER LIABILITIES STATEMENT 8

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SHORT SALES - SCHEDULE 3	0.	4,340.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	4,340.

FORM 990-PF	OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS COMPENSATION EXPLANATION PART VIII, LINE 1	STATEMENT 9

PERSON'S NAME

MIDGE A. KORCZAK

COMPENSATION EXPLANATION

SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-000	(825.0000)	BANCO SANTANDER S.A. SALE TRADE AT 12.2904 TO SETTLE ON 9/7/2010 RECEIVABLE DUE 10,112.59	09/01/2010	10,112.59	(11,952.11)	(1,839.52)	0.00
061669-000	(11,000.0000)	PARTIALLY CALLED POSITION RECEIPT 11,000 UNITS OF GAMESTOP CORP COMPANY GUARANT DTD 4/1/2006 8% 10/1/2012 AT 102 PER UNIT PAYABLE 10/29/2010	10/29/2010	11,220.00	(11,110.00)	110.00	0.00
061669-000	(922.5090)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.84 TO SETTLE ON 11/19/2010 RECEIVABLE DUE 10,000.00	11/18/2010	10,000.00	(10,009.22)	0.00	(9.22)
061669-000	(461.6810)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.83 TO SETTLE ON 11/30/2010 RECEIVABLE DUE 5,000.00	11/29/2010	5,000.00	(5,009.24)	0.00	(9.24)
061669-000	(20,000.0000)	CALLED SECURITY 20,000 UNITS OF REGENCY ENERGY PARTNERS DTD 6/15/2007 8.375% 12/15/2013 AT 104.188 PER UNIT PAYABLE 12/15/2010	12/15/2010	20,837.60	(20,825.00)	12.60	0.00
061669-000		CAPITAL GAINS DIST RECEIPT (SHORT) 10,000 SHARES OF TEMPLETON GLOBAL INCOME FUND COMMON AT .0039 PER SHARE PAYABLE 12/31/2010	12/31/2010	39.00	0.00	0.00	39.00
061669-000		CAPITAL GAINS DIST RECEIPT (LONG) 10,000 SHARES OF TEMPLETON GLOBAL INCOME FUND COMMON AT .0242 PER SHARE PAYABLE 12/31/2010	12/31/2010	242.00	0.00	242.00	0.00
061669-000	(15,000.0000)	CALLED SECURITY 15,000 UNITS OF TEREX CORP DTD 1/15/2004 7.375% 1/15/2014 AT 101.229 PER UNIT PAYABLE 1/15/2011	01/15/2011	15,184.35	(14,861.48)	322.87	0.00

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-000	(125.0000)	ALCON INC ORD SALE TRADE AT 163.85 TO SETTLE ON 2/11/2011 RECEIVABLE DUE 20,476.79	02/08/2011	20,476.79	(11,113.58)	9,363.21	0.00
061669-000	(200.0000)	BLACKROCK STRATEGIC MUNICPAL TRUST SALE TRADE AT 11.75 TO SETTLE ON 2/11/2011 RECEIVABLE DUE 2,343.45	02/08/2011	2,343.45	(1,903.50)	439.95	0.00
061669-000	(8,500.0000)	NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND SALE TRADE AT 14.6547 TO SETTLE ON 2/11/2011 RECEIVABLE DUE 124,286.30	02/08/2011	124,286.30	(113,416.12)	10,870.18	0.00
061669-000	(1,400.0000)	WISCONSIN ENERGY CORP COMMON SALE TRADE AT 59.43 TO SETTLE ON 2/11/2011 RECEIVABLE DUE 83,154.90	02/08/2011	83,154.90	(8,294.22)	74,860.68	0.00
061669-000	(28,890.9600)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.73 TO SETTLE ON 3/29/2011 RECEIVABLE DUE 310,000.00	03/28/2011	310,000.00	(310,864.42)	0.00	(864.42)
061669-000	(10,000.0000)	MATURITY 10,000 UNITS OF ALLIED WASTE NORTH AMERICA SECURED DTD 4/20/2004 6.375% 4/15/2011 PAYABLE 4/15/2011	04/15/2011	10,000.00	(10,075.00)	(75.00)	0.00
061669-000	(1,855.2880)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.78 TO SETTLE ON 5/5/2011 RECEIVABLE DUE 20,000.00	05/04/2011	20,000.00	(19,925.79)	0.00	74.21
061669-000	(1,390.1760)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.79 TO SETTLE ON 5/18/2011 RECEIVABLE DUE 15,000.00	05/17/2011	15,000.00	(14,930.49)	0.00	69.51
061669-000	(1,391.4660)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.78 TO SETTLE ON 6/28/2011 RECEIVABLE DUE 15,000.00	06/27/2011	15,000.00	(14,944.35)	0.00	55.65

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

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Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Schedule 1

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-000	(1,301.1150)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.76 TO SETTLE ON 6/29/2011 RECEIVABLE DUE 14,000.00	06/28/2011	14,000.00	(13,297.33)	701.26	1.41
061669-000	(929.3680)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.76 TO SETTLE ON 7/7/2011 RECEIVABLE DUE 10,000.00	07/06/2011	10,000.00	(9,470.26)	529.74	0.00
061669-000	(1,062.6990)	PIMCO HIGH YIELD FUND SALE TRADE AT 9.41 TO SETTLE ON 7/22/2011 RECEIVABLE DUE 10,000.00	07/21/2011	10,000.00	(9,436.77)	563.23	0.00
061669-000	(92.7640)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.78 TO SETTLE ON 8/10/2011 RECEIVABLE DUE 1,000.00	08/09/2011	1,000.00	(945.27)	54.73	0.00
061669-000	(250.0000)	VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS SALE TRADE AT 10.75 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 2,687.50	08/19/2011	2,687.50	(2,547.50)	140.00	0.00
061669-000	(227.0150)	PIMCO HIGH YIELD FUND SALE TRADE AT 8.81 TO SETTLE ON 8/25/2011 RECEIVABLE DUE 2,000.00	08/24/2011	2,000.00	(2,015.89)	(15.89)	0.00
	(105,825.0410)						
[redacted]							
061669-000	(704.0000)	SBM OFFSHORE NV SALE TRADE AT 18.68 EUR ON 2/9/2011 TO SETTLE ON 2/14/2011 RECEIVABLE DUE 18,075.66	02/09/2011	13,150.72	(4,105.52)	9,045.20	0.00
061669-000	(0.0001)	SBM OFFSHORE NV SOLD AT 100 EUR TRADED ON 6/1/2011 SETTLED ON 6/1/2011	06/01/2011	0.01	0.00	0.01	0.00
	(704.0001)						

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Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
[illegible]	(704.0001)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
TOTAL 061669-000	(106,529.0411)						
061669-460	(15.0000)	ALBEMARLE CORP COMMON SALE TRADE AT 47.23 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 707.95	10/01/2010	707.95	(637.20)	0.00	70.75
061669-460	(1.0000)	ALLEGHANY CORP DEL NEW COMMON SALE TRADE AT 305.05 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 305.00	10/01/2010	305.00	(297.99)	0.00	7.01
061669-460	(17.0000)	AOL INC SALE TRADE AT 24.86 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 422.06	10/01/2010	422.06	(375.91)	0.00	46.15
061669-460	(90.0000)	BRINKS CO COMMON SALE TRADE AT 23.1929 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 2,084.40	10/01/2010	2,084.40	(1,830.49)	0.00	253.91
061669-460	(17.0000)	CABELA'S INCORPORATED CLASS A COMMON SALE TRADE AT 19 24 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 326.52	10/01/2010	326.52	(260.65)	0.00	65.87
061669-460	(22.0000)	CARMAX INC COMMON SALE TRADE AT 27.99 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 615.05	10/01/2010	615.05	(473.71)	0.00	141.34
061669-460	(22.0000)	CORRECTIONS CORP OF AMERICA NEW COMMON NEW SALE TRADE AT 24.79 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 544.65	10/01/2010	544.65	(467.55)	0.00	77.10
061669-460	(5.0000)	EATON VANCE CORP COMMON NON-VOTING SALE TRADE AT 29.39 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 146.78	10/01/2010	146.78	(134.06)	0 00	12.72
061669-460	(472.0000)	FIRST INDL REALTY TR INC COMMON SALE TRADE AT 5.0974 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 2,390.59	10/01/2010	2,390.59	(2,226.01)	0 00	164.58

SCHEDULE 1

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Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(301.0000)	FORCE PROTECTION INC SALE TRADE AT 5.0128 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 1,499.04	10/01/2010	1,499.04	(1,247.41)	0.00	251.63
061669-460	(15.0000)	MICREL INC COMMON SALE TRADE AT 9.96 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 148.90	10/01/2010	148.90	(138.49)	0.00	10.41
061669-460	(61.0000)	OWENS & MINOR INC NEW COMMON SALE TRADE AT 28.4552 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 1,733.76	10/01/2010	1,733.76	(1,675.21)	0.00	58.55
061669-460	(51.0000)	STURM RUGER & CO COMMON SALE TRADE AT 13.73 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 698.56	10/01/2010	698.56	(695.70)	0.00	2.86
061669-460	(48.0000)	TENET HEALTHCARE CORP COMMON SALE TRADE AT 4.72 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 225.00	10/01/2010	225.00	(204.12)	0.00	20.88
061669-460	(20.0000)	UDR INC SALE TRADE AT 21.39 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 427.14	10/01/2010	427.14	(405.45)	0.00	21.69
061669-460	(11.0000)	VALUECLICK INC COMMON SALE TRADE AT 13.19 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 144.72	10/01/2010	144.72	(120.08)	0.00	24.64
061669-460	(3.0000)	WESCO FINANCIAL CORP COMMON SALE TRADE AT 359.80 TO SETTLE ON 10/6/2010 RECEIVABLE DUE 1,079.28	10/01/2010	1,079.28	(995.62)	0.00	83.66
061669-460	(111.0000)	SYNAPTICS INC COMMON SALE TRADE AT 26.5632 TO SETTLE ON 11/1/2010 RECEIVABLE DUE 2,944.85	10/27/2010	2,944.85	(3,170.44)	0.00	(225.59)
061669-460	(129.0000)	BRINKS CO COMMON SALE TRADE AT 26.3641 TO SETTLE ON 12/14/2010 RECEIVABLE DUE 3,396.72	12/09/2010	3,396.72	(2,623.71)	0.00	773.01
061669-460	(111.0000)	KNOLL INC SALE TRADE AT 17.0286 TO SETTLE ON 2/7/2011 RECEIVABLE DUE 1,886.52	02/02/2011	1,886.52	(1,543.35)	0.00	343.17

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Schedule 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

SCHEDULE 1

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(16.0000)	NEWMARKET CORP SALE TRADE AT 129.49 TO SETTLE ON 2/7/2011 RECEIVABLE DUE 2,071.28	02/02/2011	2,071.28	(1,845.00)	0.00	226.28
061669-460	(88.0000)	UNIVERSAL CORP VIRGINIA COMMON SALE TRADE AT 38.1933 TO SETTLE ON 2/7/2011 RECEIVABLE DUE 3,358.09	02/02/2011	3,358.09	(3,372.28)	0.00	(14.19)
061669-460	(11.0000)	ALEXANDER & BALDWIN COMMON SALE TRADE AT 43.30 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 475.93	02/17/2011	475.93	(415.61)	0.00	60.32
061669-460	(4.0000)	CAPELLA EDUCATION CO SALE TRADE AT 53.77 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 214.94	02/17/2011	214.94	(232.94)	0.00	(18.00)
061669-460	(16.0000)	CORRECTIONS CORP OF AMERICA NEW COMMON NEW SALE TRADE AT 24.87 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 397.39	02/17/2011	397.39	(401.64)	0.00	(4.25)
061669-460	(115.0000)	FORCE PROTECTION INC SALE TRADE AT 5.6648 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 647.70	02/17/2011	647.70	(476.58)	0.00	171.12
061669-460	(10.0000)	HASBRO COMMON SALE TRADE AT 44.59 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 445.56	02/17/2011	445.56	(440 26)	0.00	5.30
061669-460	(6.0000)	MARTIN MARIETTA MATERIALS INC COMMON SALE TRADE AT 91.37 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 548.01	02/17/2011	548.01	(469.83)	0.00	78.18
061669-460	(41.0000)	STURM RUGER & CO COMMON SALE TRADE AT 15.699 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 642.32	02/17/2011	642.32	(559.29)	0.00	83.03
061669-460	(17.0000)	VALUECLICK INC COMMON SALE TRADE AT 16.16 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 274.16	02/17/2011	274.16	(185.58)	0.00	88.58
061669-460	(1.0000)	WESCO FINANCIAL CORP COMMON SALE TRADE AT 390.35 TO SETTLE ON 2/23/2011 RECEIVABLE DUE 390.31	02/17/2011	390.31	(331.87)	0.00	58.44

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Schedule 1

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(0.8080)	KINDER MORGAN MANAGEMENT LLC COMMON SOLD AT 63.042465 TRADED ON 3/28/2011	03/28/2011	50.94	(47.10)	0.00	3.84
061669-460	(64.0000)	INVESTORS TITLE CO COMMON SALE TRADE AT 31.1594 TO SETTLE ON 4/7/2011 RECEIVABLE DUE 1,992.08	04/04/2011	1,992.08	(1,984.42)	0.00	7.66
061669-460	(666.0000)	FORCE PROTECTION INC SALE TRADE AT 4.5545 TO SETTLE ON 5/3/2011 RECEIVABLE DUE 3,011.59	04/28/2011	3,011.59	(2,760.04)	0.00	251.55
061669-460	(5.0000)	ALEXANDER & BALDWIN COMMON SALE TRADE AT 46.96 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 234.63	05/12/2011	234.63	(188.91)	0.00	45.72
061669-460	(9.0000)	CABELA'S INCORPORATED CLASS A COMMON SALE TRADE AT 23.87 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 214.53	05/12/2011	214.53	(257.69)	0.00	(43.16)
061669-460	(117.0000)	CARMAX INC COMMON SALE TRADE AT 31.41 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 3,671.10	05/12/2011	3,671.10	(2,519.28)	0.00	1,151.82
061669-460	(13.0000)	CORRECTIONS CORP OF AMERICA NEW COMMON NEW SALE TRADE AT 25.90 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 336.27	05/12/2011	336.27	(326.33)	0.00	9.94
061669-460	(3.0000)	ENERGIZER HOLDING INC COMMON SALE TRADE AT 76.04 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 228.01	05/12/2011	228.01	(203.26)	0.00	24.75
061669-460	(7.0000)	OLD DOMINION FREIGHT LINES INC COMMON SALE TRADE AT 36.85 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 257.72	05/12/2011	257.72	(180.83)	0.00	76.89
061669-460	(24.0000)	PRICESMART INC SALE TRADE AT 46.6548 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 1,118.90	05/12/2011	1,118.90	(755.89)	0.00	363.01
061669-460	(63.0000)	STURM RUGER & CO COMMON SALE TRADE AT 21.6992 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 1,364.98	05/12/2011	1,364.98	(859.39)	0.00	505.59

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Schedule 1

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(51.0000)	VALUECLICK INC COMMON SALE TRADE AT 18.07 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 919.89	05/12/2011	919.89	(556.75)	0.00	363.14
061669-460	(5.0000)	WESCO FINANCIAL CORP COMMON SALE TRADE AT 383.29 TO SETTLE ON 5/17/2011 RECEIVABLE DUE 1,916.25	05/12/2011	1,916.25	(1,659.37)	0.00	256.88
061669-460	(0.2000)	ALLEGHANY CORP DEL NEW COMMON SOLD AT 328.825775 TRADED ON 5/23/2011	05/23/2011	65.76	(65.40)	0.00	0.36
061669-460	(25.0000)	ATWOOD OCEANICS COMMON SALE TRADE AT 39.4119 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 984.46	08/10/2011	984.46	(974.74)	0.00	9.72
061669-460	(34.0000)	CABELA'S INCORPORATED CLASS A COMMON SALE TRADE AT 22.4465 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 762.06	08/10/2011	762.06	(747.41)	0.00	14.65
061669-460	(6.0000)	ENERGIZER HOLDING INC COMMON SALE TRADE AT 72.5204 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 434.92	08/10/2011	434.92	(406.51)	0.00	28.41
061669-460	(19.0000)	HATTERAS FINANCIAL CORPORATION SALE TRADE AT 27.3801 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 519.59	08/10/2011	519.59	(551.56)	0.00	(31.97)
061669-460	(8.0000)	KINDER MORGAN MANAGEMENT LLC COMMON SALE TRADE AT 59.1325 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 472.79	08/10/2011	472.79	(490.27)	0.00	(17.48)
061669-460	(24.0000)	NU SKIN ENTERPRISES INC CLASS A COMMON SALE TRADE AT 37.28 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 893.92	08/10/2011	893.92	(921.87)	0.00	(27.95)
061669-460	(51.0000)	PRICESMART INC SALE TRADE AT 56.4009 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 2,874.73	08/10/2011	2,874.73	(1,355.75)	0.00	1,518.98
061669-460	(132.0000)	QLT INC COMMON SALE TRADE AT 5.5767 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 731.82	08/10/2011	731.82	(964.15)	0.00	(232.33)

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(33.0000)	STURM RUGER & CO COMMON SALE TRADE AT 26.5512 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 875.10	08/10/2011	875.10	(450.16)	0.00	424.94
061669-460	(3.0000)	WHITE MOUNTAINS GROUP INC COMMON SALE TRADE AT 401.158 TO SETTLE ON 8/15/2011 RECEIVABLE DUE 1,203.35	08/10/2011	1,203.35	(969.80)	0.00	233.55
061669-460	(30.0000)	ALBEMARLE CORP COMMON SALE TRADE AT 55.74 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 1,671.19	08/17/2011	1,671.19	(1,549.32)	0.00	121.87
061669-460	(304.0000)	AOL INC SALE TRADE AT 12.20 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 3,698.85	08/17/2011	3,698.85	(5,534.62)	0.00	(1,835.77)
061669-460	(21.0000)	CAPELLA EDUCATION CO SALE TRADE AT 34.20 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 717.50	08/17/2011	717.50	(1,222.92)	0.00	(505.42)
061669-460	(40.0000)	CORRECTIONS CORP OF AMERICA NEW COMMON NEW SALE TRADE AT 21.40 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 854.68	08/17/2011	854.68	(892.45)	0.00	(37.77)
061669-460	(42.0000)	FIRST INDL REALTY TR INC COMMON SALE TRADE AT 9.42 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 394.27	08/17/2011	394.27	(486.01)	0.00	(91.74)
061669-460	(32.0000)	HASBRO COMMON SALE TRADE AT 37.84 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 1,209.82	08/17/2011	1,209.82	(1,393.35)	0.00	(183.53)
061669-460	(9.0000)	MARTIN MARIETTA MATERIALS INC COMMON SALE TRADE AT 68.46 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 615 84	08/17/2011	615.84	(704.75)	0.00	(88.91)
061669-460	(238.0000)	MBIA COMMON SALE TRADE AT 6.7258 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 1,592.98	08/17/2011	1,592.98	(2,556.93)	0.00	(963.95)
061669-460	(6.0000)	NEWMARKET CORP SALE TRADE AT 156.41 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 938.25	08/17/2011	938.25	(874.09)	0.00	64.16

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Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-460	(70.0000)	SERVICE CORP INTERNATIONAL COMMON SALE TRADE AT 9.7875. TO SETTLE ON 8/22/2011 RECEIVABLE DUE 682.83	08/17/2011	682.83	(715.25)	0.00	(32.42)
061669-460	(214.0000)	TENET HEALTHCARE CORP COMMON SALE TRADE AT 5.11 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 1,086.57	08/17/2011	1,086.57	(1,255.13)	0.00	(168.56)
061669-460	(63.0000)	TREDEGAR CORPORATION COMMON SALE TRADE AT 16.3437 TO SETTLE ON 8/22/2011 RECEIVABLE DUE 1,027.58	08/17/2011	1,027.58	(1,220.66)	0.00	(193.08)
	(4,279.0080)						
[redacted]							
TOTAL 061669-460	(4,279.0080)						
061669-471	(81.0000)	E ON AG SPONSORED ADR SALE TRADE AT 29.62 TO SETTLE ON 10/1/2010 RECEIVABLE DUE 2,396.55	09/28/2010	2,396.55	(2,396.18)	0.00	0.37
061669-471	(15.0000)	CANADIAN NATURAL RESOURCES COM STK NPV SALE TRADE AT 36.84 TO SETTLE ON 10/15/2010 RECEIVABLE DUE 552.10	10/12/2010	552.10	(498.63)	0.00	53.47
061669-471	(77.0000)	MITSUBISHI CORP SPONS ADR SALE TRADE AT 50.15 TO SETTLE ON 11/19/2010 RECEIVABLE DUE 3,858.98	11/16/2010	3,858.98	(3,462.88)	0.00	396.10
061669-471	(10.0000)	NOVO-NORDISK A S ADR SALE TRADE AT 103.91 TO SETTLE ON 11/19/2010 RECEIVABLE DUE 1,038.76	11/16/2010	1,038.76	(872.31)	0.00	166.45
061669-471	(48.0000)	CHINA UNICOM (HONG KONG) LTD. SALE TRADE AT 13.47 TO SETTLE ON 11/26/2010 RECEIVABLE DUE 644.99	11/22/2010	644.99	(653.40)	0.00	(8.41)
061669-471	(41.0000)	POSCO SPONSORED ADR SALE TRADE AT 100.66 TO SETTLE ON 11/26/2010 RECEIVABLE DUE 4,125.66	11/22/2010	4,125.66	(4,439.17)	0.00	(313.51)

SCHEDULE 1

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-471	(77.0000)	ROYAL BANK OF CANADA COMMON SALE TRADE AT 55.36 TO SETTLE ON 12/7/2010 RECEIVABLE DUE 4,260.15	12/02/2010	4,260.15	(3,848.63)	0.00	411.52
061669-471	(237.0000)	KONINKLIJKE AHOLD NV SPONSORED ADR NEW SALE TRADE AT 13.0496 TO SETTLE ON 12/31/2010 RECEIVABLE DUE 3,085.00	12/28/2010	3,085.00	(3,040.61)	0.00	44.39
061669-471	(125.0000)	LOGITECH INTERNATIONAL-REG SALE TRADE AT 19.06 TO SETTLE ON 12/31/2010 RECEIVABLE DUE 2,378.40	12/28/2010	2,378.40	(1,951.55)	0.00	426.85
061669-471	(38.0000)	RANDGOLD RESOURCES LIMITED ADR SALE TRADE AT 80.90 TO SETTLE ON 2/9/2011 RECEIVABLE DUE 3,072.90	02/04/2011	3,072.90	(3,860.08)	0.00	(787.18)
061669-471	(144.0000)	TATA MOTORS LIMITED SPONSORED ADR SALE TRADE AT 25.50 TO SETTLE ON 2/9/2011 RECEIVABLE DUE 3,667.25	02/04/2011	3,667.25	(4,468.68)	0.00	(801.43)
061669-471	(252.0000)	BANCO BRADESCO SPONSORED ADR REPSTG PREFERRED SHS NEW 2004 SALE TRADE AT 18.30 TO SETTLE ON 2/16/2011 RECEIVABLE DUE 4,603.32	02/11/2011	4,603.32	(4,742.85)	0.00	(139.53)
061669-471	(8.0000)	TENARIS SA SPONSORED ADR SALE TRADE AT 44.20 TO SETTLE ON 3/16/2011 RECEIVABLE DUE 353.33	03/11/2011	353.33	(294.90)	0.00	58.43
061669-471	(46.0000)	HITACHI LTD ADR 10 COMMON SALE TRADE AT 51.04 TO SETTLE ON 3/21/2011 RECEIVABLE DUE 2,346.29	03/16/2011	2,346.29	(2,329.10)	0.00	17.19
061669-471	(174.0000)	NIDEC CORP ADR SALE TRADE AT 20.6844 TO SETTLE ON 3/21/2011 RECEIVABLE DUE 3,593.36	03/16/2011	3,593.36	(3,911.86)	0.00	(318.50)
061669-471	(90 0000)	NISSAN MOTORS CO LTD SPONSORED ADR SALE TRADE AT 18.24 TO SETTLE ON 3/21/2011 RECEIVABLE DUE 1,638.63	03/16/2011	1,638.63	(1,411.43)	0.00	227.20

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Schedule 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-471	(3.0000)	BASF SE SALE TRADE AT 99.60 TO SETTLE ON 5/2/2011 RECEIVABLE DUE 298.69	04/27/2011	298.69	(169.99)	0.00	128.70
061669-471	(213.0000)	LOGITECH INTERNATIONAL-REG SALE TRADE AT 13.9215 TO SETTLE ON 5/2/2011 RECEIVABLE DUE 2,958.30	04/27/2011	2,958.30	(3,325.45)	0 00	(367.15)
061669-471	(65.0000)	CHINA LIFE INSURANCE CO LTD SPONSORED ADR REPSTG H SHS SALE TRADE AT 53.7524 TO SETTLE ON 5/5/2011 RECEIVABLE DUE 3,491.73	05/02/2011	3,491.73	(4,197.84)	0.00	(706.11)
061669-471	(40.0000)	BASF SE SALE TRADE AT 94.95 TO SETTLE ON 5/13/2011 RECEIVABLE DUE 3,796.63	05/10/2011	3,796.63	(2,266.50)	0.00	1,530.13
061669-471	(69.0000)	TENARIS SA SPONSORED ADR SALE TRADE AT 48.1856 TO SETTLE ON 5/13/2011 RECEIVABLE DUE 3,322.50	05/10/2011	3,322.50	(2,543.50)	0.00	779.00
061669-471	(29.0000)	COMPANHIA DE BEBIDAS DAS PREFERRED ADR SALE TRADE AT 30.91 TO SETTLE ON 6/1/2011 RECEIVABLE DUE 895.43	05/26/2011	895.43	(711.83)	0.00	183.60
061669-471	(7.0000)	SIEMENS A G SPONSORED ADR SALE TRADE AT 127.40 TO SETTLE ON 6/1/2011 RECEIVABLE DUE 891.55	05/26/2011	891.55	(681.05)	0.00	210.50
061669-471	(88.0000)	AMERICA MOVIL S.A.B. DE C.V SALE TRADE AT 49.2669 TO SETTLE ON 6/22/2011 RECEIVABLE DUE 4,332.55	06/17/2011	4,332.55	(4,380.84)	0.00	(48.29)
061669-471	(76.0000)	HSBC HOLDINGS PLC SPONSORED ADR NEW SALE TRADE AT 49.72 TO SETTLE ON 7/29/2011 RECEIVABLE DUE 3,776.18	07/26/2011	3,776.18	(3,817.67)	0.00	(41.49)
061669-471	(0.5000)	HUTCHINSON WHAMPOA LTD ADR SOLD AT 19.158181 TRADED ON 7/27/2011	07/27/2011	9.58	(11.79)	0.00	(2.21)

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SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-471	(375.0000)	STMICROELECTRONICS N V NEW YORK REGISTRY SHS SALE TRADE AT 7.0295 TO SETTLE ON 8/10/2011 RECEIVABLE DUE 2,623.82	08/05/2011	2,623.82	(4,513.28)	0.00	(1,889.46)
061669-471	(46.0000)	TENARIS SA SPONSORED ADR SALE TRADE AT 38.52 TO SETTLE ON 8/10/2011 RECEIVABLE DUE 1,770.39	08/05/2011	1,770.39	(1,695.67)	0.00	74.72
061669-471	(51.0000)	TRANSACTION # 108965261 CANADIAN NATIONAL RAILWAY CO COMMON SALE TRADE AT 72.4303 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,693 87 REVERSED BY TRANSACTION # 109007642 ON 8/30/2011	08/29/2011	3,693.87	(3,146.82)	547.05	0.00
061669-471	(51.0000)	CANADIAN NATIONAL RAILWAY CO COMMON SALE TRADE AT 72.4303 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,692.22	08/29/2011	3,692.22	(3,146.82)	545.40	0.00
061669-471	51.0000	TRANSACTION # 109007642 REVERSAL OF TRANSACTION # 108965261 DATED 8/29/2011 CANADIAN NATIONAL RAILWAY CO COMMON SALE TRADE AT 72.4303 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,693.87	08/29/2011	(3,693.87)	3,146.82	(547.05)	0.00
061669-471	(87.0000)	KUBOTA CORP-SPONS ADR SALE TRADE AT 39.208902 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,408.27	08/29/2011	3,408.27	(4,438.96)	0.00	(1,030.69)
061669-471	(87.0000)	TRANSACTION # 108965209 KUBOTA CORP-SPONS ADR SALE TRADE AT 39.2089 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,411.11 REVERSED BY TRANSACTION # 109007644 ON 8/30/2011	08/29/2011	3,411.11	(4,438.96)	0.00	(1,027.85)
061669-471	87.0000	TRANSACTION # 109007644 REVERSAL OF TRANSACTION # 108965209 DATED 8/29/2011 KUBOTA CORP-SPONS ADR SALE TRADE AT 39.2089 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 3,411.11	08/29/2011	(3,411.11)	4,438.96	0.00	1,027.85

Schedule 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-471	(23.0000)	TRANSACTION # 108965184 SIEMENS A G SPONSORED ADR SALE TRADE AT 103.07 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 2,370.56 REVERSED BY TRANSACTION # 109007643 ON 8/30/2011	08/29/2011	2,370.56	(2,237.73)	132.83	0.00
061669-471	23.0000	TRANSACTION # 109007643 REVERSAL OF TRANSACTION # 108965184 DATED 8/29/2011 SIEMENS A G SPONSORED ADR SALE TRADE AT 103.07 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 2,370.56	08/29/2011	(2,370.56)	2,237.73	(132.83)	0.00
061669-471	(23.0000)	SIEMENS A G SPONSORED ADR SALE TRADE AT 103.070012 ON 8/29/2011 TO SETTLE ON 9/1/2011 RECEIVABLE DUE 2,369.81	08/29/2011	2,369.81	(2,237.73)	132.08	0.00
	(2,635.5000)						
	(2,635.5000)						
TOTAL 061669-471	(2,635.5000)						
061669-800	(700.0000)	MORGAN STANLEY COMMON SALE TRADE AT 25.79 TO SETTLE ON 9/13/2010 RECEIVABLE DUE 18,029.94	09/08/2010	18,029.94	(18,271.54)	(241.60)	0.00
061669-800	3.0000	AT&T INC SOLD AT 28 TRADED ON 10/5/2010 SETTLED ON 10/8/2010	10/05/2010	8,489.83	(1,758.96)	6,730.87	0.00
061669-800	4.0000	AT&T INC SOLD AT 29 TRADED ON 1/6/2011 SETTLED ON 1/10/2011	01/06/2011	11,707.75	(11,882.00)	0.00	(174.25)
061669-800	(800.0000)	CANADIAN NATIONAL RAILWAY CO COMMON SALE TRADE AT 69.0501 TO SETTLE ON 2/11/2011 RECEIVABLE DUE 55,213.01	02/08/2011	55,213.01	(3,111.29)	52,101.72	0.00

Totaling various currencies across portfolios and/or accounts will not produce accurate results as security valuations are presented in their respective local currencies.

SCHEDULE 1

Realized Gain/(Loss)

Accounts: 061669-000,061669-460,061669-471,061669-800

From 09/01/2010 Thru 08/31/2011

Account	Quantity	Description	Sale Date	Proceeds	Federal Tax Cost	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
061669-800	1.0000	AT&T INC SOLD AT 29 TRADED ON 4/6/2011 SETTLED ON 4/8/2011	04/06/2011	2,926.10	(3,101.50)	0.00	(175.40)
		165,818.17					
				972,174.09	(806,355.92)	164,593.72	1,224.45

SHORT TERM 122445

LONG TERM 970949.64 (806355.92)

LOUIS P SINGER FUND INC
8/31/2011

13-6077788

	Number Of Shares	Cost	Market Value
ABB LTD	218	4,338.60	4,636.86
Advent Software Inc	185	4,655.52	4,290.15
Agic Convertible & Income Fund	21500	113,526.95	192,640.00
Albemarle Corp	94	3,993.14	4,766.74
Alexander & Baldwin	183	6,328.80	7,764.69
Alleghany Corp	11	3,241.52	3,288.56
Altria Group	300	6,361.89	8,157.00
American Tower Corp	600	22,494.95	32,316.00
AT&T	1279	7,499.04	36,425.92
Atwood Oceanics	204	5,357.85	8,586.36
Austrialia & New Zealand Banking Group	176	3,546.84	3,824.48
Autoliv Inc	71	3,973.29	3,963.22
Bank of America Corp	2000	25,525.00	16,340.00
BASF Se	46	3,497.42	3,289.69
BG Group PLC	35	2,887.59	3,795.44
BHP Billiton Ltd	150	8,883.55	12,775.50
Brascan Corp Note	5000	4,325.00	5,207.20
British American Tobacco	58	4,011.97	5,197.38
Cabela's Inc	345	5,569.65	8,090.25
Canadian Nat'l Railway co	2580	14,658.96	190,404.00
Canadian Natural Resources Com	427	13,230.47	16,085.09
Capella Education Co	94	4,899.05	3,006.12
Caterpillar	250	14,143.38	22,750.00
Charles Schwab Corp	500	9,034.93	6,175.00
Chevron Corp	300	18,761.20	29,652.00
Chicago Bridge & Iron	110	4,353.90	3,932.50
China Unicom	242	3,294.20	5,118.30
CNOOC LTD	23	3,937.66	4,673.37
Companhia De Bebidas Das Pfd	173	3,809.55	6,165.72
Constellation Brands Inc	206	3,472.06	4,072.62
Corrections Corp of America	258	5,384.56	5,854.02
DBS Group Holdings	100	4,163.25	4,408.40
Diageo PLC	54	3,677.51	4,334.04
Eaton Vance Corp	292	7,897.16	7,127.72
Energizer Holdings	53	3,505.23	4,000.44
First Indl Realty Tr	323	2,121.06	3,049.12
Fresenius Medical Care	62	3,563.28	4,219.72
Gabelli Global Multimedia Trust	334	1,414.73	2,398.12
Gamestop Corp	14000	14,140.00	14,035.00
General Dynamics Corp	2400	4,697.01	153,792.00
General Electric Co	1500	32,788.45	24,465.00
Goldman Sachs Group Inc	325	40,696.81	37,771.50
Halliburton Co	2000	55,885.00	88,740.00
Hasbro	46	2,002.94	1,782.04
Hatteras Financial Corp	167	4,780.82	4,610.87
Heinz H J Co	260	8,785.81	13,686.40
Hitachi Ltd	69	3,803.65	3,737.04
Hutchinson Whampoa Ltd	187	4,408.15	3,584.23
IBM	200	25,555.85	34,382.00
Intel Corp	1,150	23,137.29	23,149.50
Johnson & Johnson	150	9,968.60	9,870.00
Kaman Corp	149	5,247.41	5,088.35
Kinder Morgan Management LLC	82.9848	4,571.20	5,020.58

SCHEDULE 2

LOUIS P SINGER FUND INC 13-6077788
8/31/2011

	Number Of Shares	Cost	Market Value
Knoll Inc	113	1,555.29	1,787.66
Komatsu Ltd	156	4,316.05	4,131.04
Kubota Corp	3408.27	3,408.27	3,408.27
LVHM Moet Hennessy Louis Vuitton	158	3,861.92	5,366.47
Martin Marietta Materials Inc	39	2,947.80	2,762.37
MBIA	569	4,986.40	4,415.44
Micrel Inc	428	4,218.65	4,327.08
Microsoft Corp	1000	37,061.00	26,600.00
Montpellier RE Holding	296	4,766.92	5,085.28
National Grid PLC	75	3,798.06	3,804.00
National Grid PLC	-3798.06	(3,798.06)	(3,798.06)
Neuberger Berman High Yield Strategies	7138	60,800.09	92,722.62
Newmarket Corp	52	5,296.90	8,719.36
Nextera Energy Inc	350	18,197.19	19,852.00
Nissan Motors Co Ltd	208	3,816.34	3,791.63
Novartis	60	3,078.71	3,507.60
Novo-Nordisk	46	4,012.65	4,906.36
Nu Skin Enterprises Inc	181	6,956.41	7,654.49
Old Dominion Freight Lines Inc	217	5,611.51	6,970.04
Owens & Minor Inc	103	2,828.63	3,032.32
Petroleo Brasileiro	110	3,866.76	3,195.50
Philip Morris Int'l Inc	300	14,615.61	20,796.00
Pimco High Yield Fund	15602.178	138,547.34	139,795.51
Platinum Underwriters Fin Ser B	25000	20,937.50	27,450.00
Potash Corp	84	4,100.78	4,870.32
Pricesmart Inc	158	5,135.83	10,342.68
Rio Tinto PLC	58	4,260.82	3,547.28
Royce OTC Micro-Capital Fund	1000	7,082.50	8,920.00
SBM Offshore NV	3080	20,496.71	64,395.25
Service Corp Int'l	634	5,194.95	6,479.48
Siemens AG	17	1,653.97	1,754.40
Siemens A G	2369.81	2,369.81	2,369.81
Sociedad Quimica Minera de Chile	80	3,681.72	5,142.40
Sturm Ruger & Co	126	2,365.50	4,192.02
Syngenta AG	58	2,775.02	3,671.98
Tejon Ranch	161	3,615.09	4,377.59
Templeton Global Income Fund	10000	70,100.00	113,000.00
Tenet Healthcare	959	4,117.20	5,063.52
Teva Pharmaceutical	68	3,421.92	2,812.48
Toronto Dominion Bank Ontario	52	4,395.69	4,100.20
Tredegar Corp	326	5,807.16	5,457.24
UDR	177	3,588.22	4,727.67
United Overseas Bank Ltd	133	4,557.02	4,104.25
US Bancorp	1000	9,636.97	23,210.00
Vale SA	150	4,400.15	4,236.00
Valueclick Inc	396	4,564.29	6,058.80
Vanguard Fixed Income Secs fund	36.384	370.75	390.04
Vodafone Group PLC	168	4,373.93	4,425.12
Wells Fargo Advantage Short Term	18779.679	152,143.28	150,800.82
Westpac Banking Ltd	36	3,703.41	3,996.36
White Mountains Group	11	3,602.53	4,400.00
Wisconsin Energy Corp.	6000	17,773.34	189,840.00
		1,320,786.20	2,163,464.94

SCHEDULE 2

LOUIS P SINGER FUND INC
FISCAL YEAR ENDED
August 31, 2011

OPEN OPTIONS

Number of Options	Cost	Market Value
2 Halliburton @50 10/22/11	(651.77)	(216.00)
2 Halliburton @62.5 10/22/11	(238.98)	(8.00)
2 Halliburton @52.5 1/21/12	(426.98)	(374.00)
2 Halliburton @55 1/21/12	(262.98)	(274.00)
8 Canadian Nat'l RR@85 10/22/11	(946.28)	(120.00)
2 Canadian Nat'l RR@80 10/22/11	(166.98)	(170.00)
4 Canadian Nat'l RR@80 1/21/12	(773.96)	(960.00)
2 Canadian Nat'l RR@85 1/21/12	(266.98)	(230.00)
2 General Dynamics@67.5 11/19/11	(233.02)	(380.00)
1 General Electric@19 12/17/11	(21.48)	(20.00)
1 General Electric@18 12/17/11	(27.48)	(41.00)
1 General Electric@19 1/21/12	(29.48)	(27.00)
1 General Electric@19 3/17/12	(31.48)	(42.00)
1 Intel@25 9/17/11	(21.48)	(1.00)
1 Intel@24109/22/11	(34.48)	(5.00)
3 Intel@26 10/22/11	(134.46)	(9.00)
1 Microsoft@28 9/17/11	(39.48)	(10.00)
1 Microsoft@28 10/22/11	(31.48)	(50.00)
1 Microsoft@29 10/22/11	(33.48)	(23.00)
1 Microsoft@29 11/19/11	(34.48)	(38.00)
1 Microsoft@29 1/21/12	(46.48)	(76.00)
1 Microsoft@30 1/21/12	(30.48)	(50.00)
1 US Bancorp@30 9/17/11	(46.48)	(2.00)
1 US Bancorp@27 9/17/11	(29.48)	(3.00)
1 US Bancorp@28 12/17/11	(51.48)	(25.00)
2 US Bancorp@30 1/21/12	(126.98)	(32.00)
1 AT&T @31 10/22/11	(33.48)	(12.00)
1 AT&T @31 11/19/11	(32.48)	(26.00)
Covered Options		
2 Halliburton @55 1/21/12	262.98	262.98
1 Microsoft@29 11/19/11	34.48	34.48
1 Canadian Railroad @80 10/22/11	166.98	166.98
	-4340.09	-2759.56

LOUIS P. SINGER FUND INC.
FISCAL YEAR ENDED AUGUST 31, 2011

AMERICAN CANCER FUND	TO FURTHER ORG'S GOALS	$1,000
BELL POLICY	TO FURTHER ORG'S GOALS	1,000
HOSPICE CARE	TO FURTHER ORG'S GOALS	1,000
CU FOUNDATION	TO FURTHER ORG'S GOALS	2,000
NATIONAL AMERICAN EDUCATION FUND	TO FURTHER ORG'S GOALS	1,000
BOULDER COUNTY LATINO WOMENS LEAGUE	TO FURTHER ORG'S GOALS	5,000
CULTURAL SURVIVAL	TO FURTHER ORG'S GOALS	200
NATIONAL COALITION TO ABOLISH DEATH PENALTY	TO FURTHER ORG'S GOALS	200
BELL POLICY CENTER	TO FURTHER ORG'S GOALS	200
GRASSROOTS LEADERSHIP	TO FURTHER ORG'S GOALS	200
IRC	TO FURTHER ORG'S GOALS	200
PCRM	TO FURTHER ORG'S GOALS	180
DISABLED AMERICAN VETERANS	TO FURTHER ORG'S GOALS	200
LAWRENCE WOODMERE ACADENY	TO FURTHER ORG'S GOALS	500
FEED FIRST	TO FURTHER ORG'S GOALS	200
AMNESTY INTERNATIONAL USA	TO FURTHER ORG'S GOALS	250
PACIFICE FOUNDATION	TO FURTHER ORG'S GOALS	250
PETA	TO FURTHER ORG'S GOALS	200
MECA	TO FURTHER ORG'S GOALS	200
ICAHD-USA	TO FURTHER ORG'S GOALS	200
CSU FOUNDATION	TO FURTHER ORG'S GOALS	200
SOUTHERN POVERTY LAW CENTER	TO FURTHER ORG'S GOALS	300
IVAW	TO FURTHER ORG'S GOALS	200
AMERICAN FOR CAMPAIGN REFORM	TO FURTHER ORG'S GOALS	200
PUBLIC CAMPAIGN	TO FURTHER ORG'S GOALS	250
COMMUNITY FOOD SHARE	TO FURTHER ORG'S GOALS	500
I HAVE A DREAM	TO FURTHER ORG'S GOALS	1,000
FOUNDATION FIGHTING BLINDNESS	TO FURTHER ORG'S GOALS	250
BOULDER COMMUNITY HOSPITAL FOUNDATION	TO FURTHER ORG'S GOALS	500
CARE CONNECT	TO FURTHER ORG'S GOALS	500
CU FOUNDATION	TO FURTHER ORG'S GOALS	1,000
CY FIYBDATUIB	TO FURTHER ORG'S GOALS	750
BOULDER MOUNTAIN FIRE RELIEF FUND	TO FURTHER ORG'S GOALS	1,500
AMERICAN PEACE	TO FURTHER ORG'S GOALS	200
INTERCAMBIO	TO FURTHER ORG'S GOALS	250
CARE CONNECT	TO FURTHER ORG'S GOALS	250
UNIV OF COLORADO FOUNDATION	TO FURTHER ORG'S GOALS	20,000
VIETNAM VETERANS AGAINST THE WAR	TO FURTHER ORG'S GOALS	200
KGNU	TO FURTHER ORG'S GOALS	10,000
COLORADO PROFESSIONAL COALITION	TO FURTHER ORG'S GOALS	1,000
AMERICAN FRIENDS OF UNRWA	TO FURTHER ORG'S GOALS	500
COMMUNITY FOUNDATION	TO FURTHER ORG'S GOALS	4,000
WOMEN WORKING TOGETHER	TO FURTHER ORG'S GOALS	500
YSI	TO FURTHER ORG'S GOALS	1,500
BCLWL	TO FURTHER ORG'S GOALS	500
UNIV OF COLORADO FOUNDATION	TO FURTHER ORG'S GOALS	2,000
CU FOUNDATION	TO FURTHER ORG'S GOALS	2,500
COMMUNITY FOOD SHARE	TO FURTHER ORG'S GOALS	500
SPECIAL TRANSIT	TO FURTHER ORG'S GOALS	250
B' TSCLEM	TO FURTHER ORG'S GOALS	200
GRASSROOTS INTERNATIONAL	TO FURTHER ORG'S GOALS	300
BOULDER SHELTER FOR THE HOMELESS	TO FURTHER ORG'S GOALS	100
AMERICAN FRIENDS SERVICE COMMITTEE	TO FURTHER ORG'S GOALS	300
POPULATION CONNECTION	TO FURTHER ORG'S GOALS	200
TGS NATIONAL ASSOCIATION	TO FURTHER ORG'S GOALS	100
MCAC FOUNDATION	TO FURTHER ORG'S GOALS	150
UNA-USA	TO FURTHER ORG'S GOALS	150

SCHEDULE 4

ROSENBERG FUND FOR CHILDREN	TO FURTHER ORG'S GOALS	300
BCAP	TO FURTHER ORG'S GOALS	250
BOULDER PUBLIC LIBRARY FOUNDATION	TO FURTHER ORG'S GOALS	250
ATTENTION HOMES	TO FURTHER ORG'S GOALS	200
INSTITUTION FOR POLICY STUDIES	TO FURTHER ORG'S GOALS	250
COLORADO STATE UNIVERSITY FOUNDATION	TO FURTHER ORG'S GOALS	1,000
INSTITUTE FOR MEDIA ANALYSIS	TO FURTHER ORG'S GOALS	200
BLUE SKY BRIDGE	TO FURTHER ORG'S GOALS	400
HISTORY NEWS NETWORK	TO FURTHER ORG'S GOALS	200
EDUCATE	TO FURTHER ORG'S GOALS	1,000
INTERCAMBIO DE COMMUNDADES	TO FURTHER ORG'S GOALS	1,000
BHP FOUNDATION	TO FURTHER ORG'S GOALS	3,000
STANLEY ISAACS NEIGHBORHOOD CENTER	TO FURTHER ORG'S GOALS	5,000
THE RETREAT	TO FURTHER ORG'S GOALS	1,000
CHINOOK FUND	TO FURTHER ORG'S GOALS	800
SUMMIT COMMUNITY LIBRARY ASSOC.	TO FURTHER ORG'S GOALS	1,000
THE KNIGHTS OF YORK	TO FURTHER ORG'S GOALS	250
URGENT ACTION FUND FOR WOMEN'S RIGHTS	TO FURTHER ORG'S GOALS	400
JEWS ON FIRST	TO FURTHER ORG'S GOALS	200
CU FOUNDATION	TO FURTHER ORG'S GOALS	1,000
REDWOOD JUSTICE FUND	TO FURTHER ORG'S GOALS	250
SUMMIT MEDICAL CENTER HEALTH FOUNDATION	TO FURTHER ORG'S GOALS	500
CU FOUNDATION	TO FURTHER ORG'S GOALS	7,200
IRAQ VETERANS AGAINST THE WAR	TO FURTHER ORG'S GOALS	200
US CAMPAIGN TO END THE JEWISH OCCUPATION	TO FURTHER ORG'S GOALS	250
I HAVE A DREAM	TO FURTHER ORG'S GOALS	10,000
CU FOUNDATION/COLLEGE OF MUSIC	TO FURTHER ORG'S GOALS	2,000
LEGAL AID FOUNDATION	TO FURTHER ORG'S GOALS	1,000
UNIV OF COLORADO FOUNDATION	TO FURTHER ORG'S GOALS	25,000
JEWISH FUNDS FOR JUSTICE	TO FURTHER ORG'S GOALS	500
JEWISH VOICE FOR PEACE	TO FURTHER ORG'S GOALS	200
US LEAP	TO FURTHER ORG'S GOALS	200
AMERICAN RED CROSS COLORADO CHAPTER	TO FURTHER ORG'S GOALS	200
EFAA	TO FURTHER ORG'S GOALS	500
USA FOR UNHCR	TO FURTHER ORG'S GOALS	250
HUMANE SOCIETY OF BOULDER VALLEY	TO FURTHER ORG'S GOALS	250
COLORADO COALITION FOR THE HOMELESS	TO FURTHER ORG'S GOALS	375
GEORGIA INNOCENSE PROJECT	TO FURTHER ORG'S GOALS	250
AMNESTY INTERNATIONAL	TO FURTHER ORG'S GOALS	300
AMERICAN FRIENDS OF UNRWA	TO FURTHER ORG'S GOALS	500
PETA	TO FURTHER ORG'S GOALS	250
HSUS	TO FURTHER ORG'S GOALS	150
HUMAN RIGHTS WATCH	TO FURTHER ORG'S GOALS	250
DOCTORS WITHOUT BORDERS USA	TO FURTHER ORG'S GOALS	500
UNITED FOR A FAIR ECONOMY	TO FURTHER ORG'S GOALS	300
ATTENTION HOMES	TO FURTHER ORG'S GOALS	500
ASPCA	TO FURTHER ORG'S GOALS	150
BOULDER VALLEY WHC	TO FURTHER ORG'S GOALS	1,000
LONGS PEAK MIDDLE SCHOOL	TO FURTHER ORG'S GOALS	25,000
CARE CONNECT	TO FURTHER ORG'S GOALS	1,000
CU FOUNDATION	TO FURTHER ORG'S GOALS	10,000
VVAW	TO FURTHER ORG'S GOALS	250
CU FOUNDATION	TO FURTHER ORG'S GOALS	15,000
FRONT RANGE COMMUNITY COLLEGE FOUNDATION	TO FURTHER ORG'S GOALS	15,000
HAR HA SHEM	TO FURTHER ORG'S GOALS	4,000
BBC	TO FURTHER ORG'S GOALS	1,000
MILAGRO FUND	TO FURTHER ORG'S GOALS	10,000
POPULATION CONNECTION	TO FURTHER ORG'S GOALS	300
HABITAT FOR HUMANITY	TO FURTHER ORG'S GOALS	200
CARRIAGE HOUSE COMMUNITY	TO FURTHER ORG'S GOALS	500
ROSENBERG FUND FOR CHILDREN	TO FURTHER ORG'S GOALS	350

SCHEDULE 4

INSTITUTE FOR POLICY STUDIES	TO FURTHER ORG'S GOALS	300
MENTAL HEALTH FOUNDATION	TO FURTHER ORG'S GOALS	200
HCACF	TO FURTHER ORG'S GOALS	250
MEALS ON WHEELS BOULDER	TO FURTHER ORG'S GOALS	300
IVAW	TO FURTHER ORG'S GOALS	300
AMERICANS FOR PEACE NOW	TO FURTHER ORG'S GOALS	108
B 'TSCLEM	TO FURTHER ORG'S GOALS	300
OF AMERICANS NOW	TO FURTHER ORG'S GOALS	200
U.S. FUND FOR UNICEF	TO FURTHER ORG'S GOALS	700
USA FOR UNHCR	TO FURTHER ORG'S GOALS	500
FEED FIRST	TO FURTHER ORG'S GOALS	200
AMERICANS UNITED	TO FURTHER ORG'S GOALS	300
ANERA	TO FURTHER ORG'S GOALS	300
NATIONAL COALITION TO ABOLISH DEATH PENALTY	TO FURTHER ORG'S GOALS	300
NATIVE AMERICAN RIGHTS FUND	TO FURTHER ORG'S GOALS	300
DISABLED AMERICAN VETERANS	TO FURTHER ORG'S GOALS	250
PACIFICE FOUNDATION	TO FURTHER ORG'S GOALS	300
BOULDER SHELTER FOR THE HOMELESS	TO FURTHER ORG'S GOALS	1,000
MECA	TO FURTHER ORG'S GOALS	300
NAACP LEGAL DEFENSE & EDUCATIONAL FUND	TO FURTHER ORG'S GOALS	450
IRC	TO FURTHER ORG'S GOALS	500
PUBLIC CAMPAIGN	TO FURTHER ORG'S GOALS	500
OXFORM AMERICAN	TO FURTHER ORG'S GOALS	300
INTEXCAMBIO	TO FURTHER ORG'S GOALS	250
CORPORATE ACCOUNTABILITY INTERNATIONAL	TO FURTHER ORG'S GOALS	200
SPECIAL TRANSIT	TO FURTHER ORG'S GOALS	375
BEST FRIENDS	TO FURTHER ORG'S GOALS	300
COMMUNITY FOOD SHARE	TO FURTHER ORG'S GOALS	700
SOUTHERN POLICY LAW CENTER	TO FURTHER ORG'S GOALS	400
9 TO 5 NATIONAL ASSOCIATION OF WORKING WOMEI	TO FURTHER ORG'S GOALS	300
COALITION FOR CONSTITUTIONAL RIGHTS	TO FURTHER ORG'S GOALS	1,000
BWF/UNA-USA	TO FURTHER ORG'S GOALS	200
VIETNAM VETERANS AGAINST THE WAR	TO FURTHER ORG'S GOALS	250
ANGEL NATION	TO FURTHER ORG'S GOALS	500
DWIGHT SCHOOL	TO FURTHER ORG'S GOALS	500
KENNY GORDON FOUNDATION	TO FURTHER ORG'S GOALS	500
UNIVERSITY COLORADO FOUNDATION	TO FURTHER ORG'S GOALS	333,334
CHINOOK FUND	TO FURTHER ORG'S GOALS	1,000
UNIVERSITY OF COLORADO	TO FURTHER ORG'S GOALS	2,000
CC O BOULDER	TO FURTHER ORG'S GOALS	1,000
BOULDER COUTY AUDUBON SOCIETY	TO FURTHER ORG'S GOALS	500
NAACP-LEGAL DEFENSE & EDUCATION FUND	TO FURTHER ORG'S GOALS	300
ICAHD-USA	TO FURTHER ORG'S GOALS	200
MERETZ USA	TO FURTHER ORG'S GOALS	250
RABBIS FOR HUMAN RIGHTS	TO FURTHER ORG'S GOALS	250
OXFORM AMERICA	TO FURTHER ORG'S GOALS	300
HISPANIC SOCIETY OF AMERICA	TO FURTHER ORG'S GOALS	2000
TOTAL		$575,072

SCHEDULE 4