Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 09/01 , **2010, and ending** 08/31, 2011

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation

THE INDIRA FOUNDATION

A Employer identification number: 13-4051213

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FL

B Telephone number (see page 10 of the instructions): (212) 440-0800

City or town, state, and ZIP code

NEW YORK, NY 10005

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,340,630.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	150,000.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	290.	290.	0.	ATCH 1
	4 Dividends and interest from securities	319,332.	319,332.	0.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	176,680.			
	b Gross sales price for all assets on line 6a 1,534,190.				
	7 Capital gain net income (from Part IV, line 2)		176,680.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-3,510.	2,950.	0.	ATCH 3
	12 Total Add lines 1 through 11	642,792.	499,252.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	9,000.	4,500.	0.	4,500.
	c Other professional fees (attach schedule) *	3,445.	3,445.	0.	0.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	4,976.	4,928.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,421.	12,873.	0.	4,500.
	25 Contributions, gifts, grants paid	342,216.			342,216.
	26 Total expenses and disbursements Add lines 24 and 25	359,637.	12,873.	0.	346,716.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	283,155.			
	b Net investment income (if negative, enter -0-)		486,379.		
	c Adjusted net income (if negative, enter -0-)			0.	

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For Paperwork Reduction Act Notice, see page 30 of the instructions. *ATCH 5 JSA
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Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,000.	11,641.	11,641.
2	Savings and temporary cash investments	299,146.	410,355.	410,355.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 7	5,835,932.	6,016,655.	6,380,507.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 8)	546,372.	526,952.	538,127.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,682,450.	6,965,603.	7,340,630.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	6,682,450.	6,965,603.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,682,450.	6,965,603.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,682,450.	6,965,603.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,682,450.
2	Enter amount from Part I, line 27a	2	283,155.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,965,605.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,965,603.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 176,680.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 **3** NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	179,583.	6,732,418.	0.026674
2008	314,371.	6,683,670.	0.047036
2007	242,218.	6,901,003.	0.035099
2006	270,627.	5,154,252.	0.052506
2005	145,918.	3,642,910.	0.040055

2	**Total** of line 1, column (d)	2	0.201370
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040274
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,167,512.
5	Multiply line 4 by line 3	5	288,664.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,864.
7	Add lines 5 and 6	7	293,528.
8	Enter qualifying distributions from Part XII, line 4	8	346,716.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4,864.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,864.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,864.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 9,518.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	14,518.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,654.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 9,654. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800
Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	
3 N/A	0.
Total. Add lines 1 through 3 . . . ▶	0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,466,443.
b	Average of monthly cash balances	1b	341,218.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	469,001.
d	**Total** (add lines 1a, b, and c)	1d	7,276,662.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,276,662.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	109,150.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,167,512.
6	**Minimum investment return.** Enter 5% of line 5	6	358,376.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	358,376.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,864.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,864.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	353,512.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	353,512.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	353,512.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	346,716.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	346,716.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,864.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	341,852.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				353,512.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			108,610.	
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 ... 0.				
b From 2006 ... 0.				
c From 2007 ... 0.				
d From 2008 ... 0.				
e From 2009 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 346,716.				
a Applied to 2009, but not more than line 2a			108,610.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				238,106.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				115,406.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006 ... 0.				
b Excess from 2007 ... 0.				
c Excess from 2008 ... 0.				
d Excess from 2009 ... 0.				
e Excess from 2010 ... 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE SCHEDULE ATTACHED				342,216.
Total ▶ 3a				342,216.
b *Approved for future payment* NONE				0.
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	290.	
4 Dividends and interest from securities			14	319,332.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	176,680.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 12	523000	-6,862.	01	3,352.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-6,862.		499,654.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 492,792.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Avi Nach | July 3, 2012 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM RABETZ	Will R	7/2/12		P00963994
Firm's name ▶ BCRS ASSOCIATES, LLC			Firm's EIN ▶ 13-4078147	
Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005			Phone no 212-440-0800	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047 **2010**

Name of the organization	Employer identification number
THE INDIRA FOUNDATION	13-4051213

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AVI NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 150,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

SUPPLEMENTARY STATEMENTS

PART: XV LINE: 2 SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON BDA	274.	274.	0.
INTEREST ON CREDIT BALANCE	11.	11.	0.
INTEREST ON CHECKING	5.	5.	0.
TOTAL	290.	290.	0.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU BROKERAGE	84,837.	84,837.	0.
INTEREST ON BONDS	233,605.	233,605.	0.
INTEREST THRU ENTERPRISE PROD PTRS, LP	66.	66.	0.
INTEREST THRU BUCKEYE PARTNERS, LP	495.	495.	0.
DIVIDENDS THRU BUCKEYE PARTNERS, LP	329.	329.	0.
TOTAL	319,332.	319,332.	0.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORD INC THRU ENTERPRISE PROD PTRS	105.	105.	0.
ORD INC THRU ENTERPRISE PROD PTRS (UBTI)	49.	0.	0.
ORDINARY INCOME THRU BUCKEYE PARTNERS LP	3,247.	3,247.	0.
ORD INCOME THRU BUCKEYE PTRS LP (UBTI)	-6,911.	0.	0.
UTILIZATION OF P/Y SUSP PTP LOSS C/F	0.	-402.	0.
TOTALS	-3,510.	2,950.	0.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC		9,000.	4,500.	0.	4,500.
	TOTALS	9,000.	4,500.	0.	4,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,445.	3,445.	0.	0.
TOTALS	3,445.	3,445.	0.	0.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX PAID	4,928.	4,928.	0.	0.
NON-DEDUCTIBLE EXPENSE THRU				
-ENTERPRISE PROD PTRS, LP	13.	0.	0.	0.
-BUCKEYE PARTNERS, LP	35.	0.	0.	0.
TOTALS	4,976.	4,928.	0.	0.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	2,637,175.	2,759,700.	3,080,685.
SEE LONG POSITION II ATTACHED	531,288.	323,333.	318,765.
SEE LONG POSITION III ATTACHED	2,667,382.	2,933,535.	2,980,968.
CANADIAN DOLLARS	87.	87.	89.
TOTALS	5,835,932.	6,016,655.	6,380,507.

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ENTERPRISE PRODUCTS PTRS LP (FULLY DISPOSED 6/29/2011)	23,192.	0.	0.
PENGROWTH ENERGY TRUST	187,597.	187,597.	127,050.
BUCKEYE PARTNERS LP	118,426.	98,722.	220,430.
ENERGY TRANSFER PARTNERS LP	0.	30,466.	31,542.
GS RE MEZZ PARTNERS	111,876.	107,592.	54,916.
CD: GS BANK USA 3 YR	100,000.	100,000.	101,614.
PURCHASED ACCRUED INTEREST	5,281.	2,575.	2,575.
TOTALS	546,372.	526,952.	538,127.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		2.
	TOTAL	2.

THE INDIRA FOUNDATION 13-4051213

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
AVI NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
SANDRA NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

AVI NASH; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR, NEW YORK, NY 10005

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME THRU ENTERPRISE PRODUCTS PTRS LP	523000	49.	01	105.	
ORDINARY INCOME THRU BUCKEYE PARTNERS LP	523000	-6,911.	01	3,247.	
TOTALS		-6,862.		3,352.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description / Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
307,708.		290,515.					17,193.	
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
198,262.		54,296.					143,966.	
		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
200,000.		207,955.					-7,955.	
		SEE REALIZED G(L) REPORT III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
505,112.		510,327.					-5,215.	
		SEE REALIZED G(L) REPORT III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
317,237.		291,467.					25,770.	
		LTCG THRU GS REAL ESTATE MEZZ PTRS LP						
5,871.							5,871.	
		SEC 1231 15% THRU ENTERPRISE PROD PTRS						
		34.					-34.	
		SEC 1231 15% THRU BUCKEYE PTRS LP						
		2,916.					-2,916.	
TOTAL GAIN(LOSS)							176,680.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust	Employer identification number
THE INDIRA FOUNDATION	13-4051213

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	11,978.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	11,978.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	164,702.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	164,702.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			11,978.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			164,702.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			176,680.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 ..... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE INDIRA FOUNDATION

Employer identification number: 13-4051213

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE REALIZED G(L) REPORT I ATTACHED			307,708.	290,515.	17,193.
SEE REALIZED G(L) REPORT III ATTACHED			505,112.	510,327.	-5,215.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 11,978.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	SEE REALIZED G(L) REPORT I ATTACHED			198,262.	54,296.	143,966.
	SEE REALIZED G(L) REPORT II ATTACHED			200,000.	207,955.	-7,955.
	SEE REALIZED G(L) REPORT III ATTACHED			317,237.	291,467.	25,770.
	LTCG THRU GS REAL ESTATE MEZZ PTRS LP			5,871.		5,871.
	SEC 1231 15% THRU ENTERPRISE PROD PTRS				34.	-34.
	SEC 1231 15% THRU BUCKEYE PTRS LP				2,916.	-2,916.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 164,702.

THE INDIRA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 8/31/2011
EIN: 13-4051213

DATE	CONTRIBUTION	CITY, STATE	AMOUNT
9/23/2010	NEW YORK PUBLIC RADIO / WNYC	NEW YORK, NY	$5,000.00
9/27/2010	CHETANA-VIKAS	WARDHA, INDIA	16,000.00
10/28/2010	NORTHWESTERN UNIVERSITY	EVANSTON, IL	50,000.00
11/19/2010	HOPKINS SCHOOL INC	NEW HAVEN, CT	35,000 00
11/19/2010	CHETANA-VIKAS	WARDHA, INDIA	56,650.00
11/24/2010	TEXAS A&M UNIVERSITY	COLLEGE STATION, TX	5,000.00
1/5/2011	UNIVERSITY OF SOUTHERN CALIFORNIA	LOS ANGELES, CA	11,266 25
3/16/2011	THE AKANKSHA FUND	NEW YORK, NY	10,000.00
4/4/2011	NORTHWESTERN UNIVERSITY KELLOGG SCHOOL OF MANAGEMENT	EVANSTON, IL	50,000.00
5/19/2011	AMERICAN HEART ASSOCIATION	DALLAS, TX	300.00
6/2/2011	LET'S GET READY	NEW YORK, NY	2,000.00
6/8/2011	ASHOKA INNOVATORS FOR THE PUBLIC	ARLINGTON, VA	6,000.00
6/10/2011	NEW YORK PUBLIC RADIO / WNYC	NEW YORK, NY	5,000.00
8/18/2011	THE AKANKSHA FUND	FLUSHING, NY	15,000.00
8/31/2011	PRATHAM USA	HOUSTON, TX	25,000.00
8/31/2011	NORTHWESTERN UNIVERSITY KELLOGG SCHOOL OF MANAGEMENT	EVANSTON, IL	50,000.00
		TOTAL CONTRIBUTIONS PAID *	$342,216.25

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS EXEMPT UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE*

The Indira Foundation
Realized Gains and Losses
From 01-Sep-2010 To 31-Aug-2011

Description	Purch. Date	Date Sold	Qty	Gross Proceeds	Cost Basis	Gain/Loss	Gain Type
NSTAR CMN	5-Feb-10	27-Jan-11	1,500	$65,128 74	$50,520 00	$14,608 74	Short-Term
VIVO PARTICIPACOES SA SPONSORED ADR CMN	20-Sep-10	27-May-11	200	8,983 82	5,346 00	3,637 82	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Sep-10	20-Dec-10	21 746	191 80	191 80	0 00	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Dec-09	20-Dec-10	25,395 03	223,984 20	225,000 00	(1,015.80)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Dec-09	20-Dec-10	168.133	1,482 93	1,489 66	(6 73)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	29-Jan-10	20-Dec-10	165 408	1,458 90	1,467 17	(8 27)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	26-Feb-10	20-Dec-10	142 317	1,255 24	1,260 93	(5 69)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Mar-10	20-Dec-10	166 348	1,467 19	1,473 84	(6 65)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	28-May-10	20-Dec-10	137 843	1,215 78	1,218 53	(2 75)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Jul-10	20-Dec-10	22 571	199 08	199 08	0.00	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Apr-10	20-Dec-10	141 644	1,249 30	1,254 97	(5 67)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Jun-10	20-Dec-10	58 798	518 60	519 77	(1 17)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Aug-10	20-Dec-10	21 315	188 00	188 00	0 00	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	29-Oct-10	20-Dec-10	21 453	189 22	189 43	(0 21)	Short-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Nov-10	20-Dec-10	22 219	195.97	196 19	(0 22)	Short-Term
SHORT-TERM CAPITAL GAINS				**$307,708.77**	**$290,515.37**	**$17,193.40**	
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	4-Oct-10	1,000	$39,979 32	$5,798 00	$34,181 32	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	8-Oct-10	1,000	40,919 30	5,798 00	35,121 30	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	26-Oct-10	1,000	42,419 28	5,798 00	36,621 28	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	5-Apr-11	100	4,316 91	480 00	3,836 91	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	5-Apr-11	100	4,315 91	480 00	3,835 91	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	5-Apr-11	200	8,633 83	960 00	7,673 83	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	5-Apr-11	100	4,315 91	480 00	3,835 91	Long-Term
ENTERPRISE PRODUCTS PART L P CMN	23-Mar-05	29-Jun-11	500	21,104 59	2,101 00	19,003 59	Long-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	15-Sep-09	20-Dec-10	2,873 44	25,343 77	25,458 71	(114 94)	Long-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Sep-09	20-Dec-10	193 972	1,710 83	1,716 65	(5 82)	Long-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Oct-09	20-Dec-10	376 129	3,317 46	3,332 50	(15 04)	Long-Term
GS ULTRA-SHORT DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Nov-09	20-Dec-10	213 663	1,884 51	1,893 05	(8 54)	Long-Term
LONG-TERM CAPITAL GAINS				**$198,261.62**	**$54,295.91**	**$143,965.71**	
TOTAL GAINS				**$505,970.39**	**$344,811.28**	**$161,159.11**	

Indira Fdn FI Custom
From 01-Sep-2010 To 31-Aug-2011

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
WYETH STEP 03/15/2011 SER B SR LIEN M-W+30 00BP 6 95% 03/15/04-03/15/11	4-May-09	15-Mar-11	100,000	100,000 00	108,029 00	(8,029 00)	Long-Term
PROCTER & GAMBLE INTL FUND SCA 1 35% 08/26/2011 SR LIEN M-W+5 00BP	25-Aug-09	26-Aug-11	100,000	100,000 00	99,926 00	74 00	Long-Term
TOTAL				200,000 00	207,955 00	(7,955 00)	

INDIRA FOUNDATION
REALIZED GAINS AND LOSSES
FYE 8/31/2011

CHARLES SCHWAB BRKG ACCOUNT

DATE PURCHASED	DATE SOLD	QTY	SECURITY	PROCEEDS ON SALE	COST OR OTHER BASIS	REALIZED GAIN(LOSS	GAIN TYPE
6/14/2010	9/15/2010	25,000	CONAGRA INC 7.875% 9/15/10	$25,000.00	$25,440 00	($440 00)	Short-Term
6/11/2010	10/15/2010	10,000	BELL TEL CO CDA 9.5% 10/15/10	$10,000.00	$10,281.00	($281.00)	Short-Term
VARIOUS	11/1/2010	85,000	KINDER MORGAN 7 5% 11/1/10	$85,000.00	$86,893.80	($1,893.80)	Short-Term
6/11/2010	11/15/2010	25,000	AUTOZONE INC 4 75% 11/15/10	$25,000.00	$25,395 00	($395.00)	Short-Term
6/15/2010	11/15/2010	25,000	CMCSA 5.45% 11/15/10	$25,000 00	$25,474.75	($474.75)	Short-Term
6/15/2010	12/15/2010	50,000	CATERPILLAR FIN 5.65% 12/15/10	$50,000 00	$51,187.00	($1,187.00)	Short-Term
VARIOUS	12/29/2010	87,000	KRAFT FOODS INC 5.625% 11/1/11	$90,761 01	$91,715.81	($954.80)	Short-Term
6/14/2010	1/30/2011	25,000	COMCAST CABLE CO 6 75% 1/30/11	$25,000 00	$25,918.00	($918.00)	Short-Term
6/11/2010	3/15/2011	19,000	UTD HEALTHCARE 5 25% 3/15/11	$19,000 00	$19,546.97	($546.97)	Short-Term
6/14/2010	4/1/2011	30,000	STAPLES INC 7 75% 4/1/11	$30,000.00	$31,561.50	($1,561.50)	Short-Term
6/11/2010	4/15/2011	50,000	MEDTRONIC INC 1.5% 4/15/11	$50,000 00	$49,987.50	$12.50	Short-Term
VARIOUS	8/10/2011	60,000	BECKMAN COULTER INC 6.0% 6/1/15	$70,350.60	$66,925.45	$3,425 15	Short-Term
TOTAL SHORT-TERM				$505,111.61	$510,326 78	($5,215.17)	
4/27/2009	6/14/2011	25,000	FISERV INC 6.125% 11/20/12	$26,948 25	$25,005 50	$1,942 75	Long-Term
6/11/2010	6/15/2011	50,000	MATTEL 6 125% 6/15/11	$50,000.00	$52,287.50	($2,287 50)	Long-Term
3/25/2010	6/16/2011	0 25	TELECOMUNICACOES DE ADRF SPONSORED ADR	$7.11	$4.26	$2 85	Long-Term
6/15/2010	7/15/2011	15,000	MCCORMICK 5.8% 7/15/11	$15,000 00	$15,683.55	($683.55)	Long-Term
3/25/2010	7/26/2011	100	TELECOMUNICACOES DE ADRF SPONSORED ADR	$3,099 36	$1,705.48	$1,393.88	Long-Term
3/25/2010	7/26/2011	900	TELECOMUNICACOES DE ADRF SPONSORED ADR	$27,894.26	$15,349.30	$12,544.96	Long-Term
3/25/2010	7/26/2011	550	TELECOMUNICACOES DE ADRF SPONSORED ADR	$17,046 50	$9,380 13	$7,666 37	Long-Term
3/25/2010	7/28/2011	798	TELECOMUNICACOES DE ADRF SPONSORED ADR	$24,967.97	$13,609.72	$11,358.25	Long-Term
6/16/2010	8/10/2011	14,000	BECKMAN COULTER INC 6.0% 6/1/15	$16,415.14	$15,554.00	$861.14	Long-Term
6/3/2009	8/10/2011	50,000	BECKMAN COULTER 6.875% 11/15/11	$50,858.50	$53,301 50	($2,443.00)	Long-Term
6/11/2010	8/15/2011	50,000	CVS 5 75% 8/15/11	$50,000.00	$52,501 00	($2,501 00)	Long-Term
6/16/2010	8/15/2011	35,000	TRANSCONTINENTAL GA 7.0% 8/15/11	$35,000.00	$37,085.30	($2,085.30)	Long-Term
TOTAL LONG-TERM				$317,237.09	$291,467 24	$25,769.85	
GRAND TOTAL				**$822,348.70**	**$801,794.02**	**$20,554.68**	

The Indira Foundation
EIN # 13-4051213

Statement of Long Positions as of August 31, 2011

Description	Quantity	Market Value	Original Cost	Unrealized Gain / (Loss)
ABBOTT LABORATORIES CMN	4,000	210,040.00	194,720 00	15,320 00
AGL RESOURCES INC CMN	1,000	41,420.00	36,179 00	5,241 00
ALTRIA GROUP, INC. CMN	5,000	135,950.00	103,650 00	32,300 00
BRISTOL-MYERS SQUIBB COMPANY CMN	500	14,875 00	13,275.00	1,600.00
CLOROX CO (THE) (DELAWARE) CMN	300	20,910.00	19,105 00	1,805.00
COLGATE-PALMOLIVE CO CMN	250	22,492 50	20,252.50	2,240 00
EXELON CORPORATION CMN	3,000	129,360.00	133,180 00	(3,820 00)
EXXON MOBIL CORPORATION CMN	1,000	74,020.00	65,080 00	8,940 00
HUNTINGTON INGALLS INDUSTRIES, INC.	500	14,970.00	18,562 11	(3,592 11)
LORILLARD, INC. CMN	500	55,710 00	27,290 00	28,420 00
NEXTERA ENERGY INC CMN	1,550	87,916 00	79,286.50	8,629 50
NORTHROP GRUMMAN CORP CMN	3,000	163,860 00	173,791.39	(9,931.39)
PFIZER INC CMN	2,000	37,960 00	35,400.00	2,560.00
PHILIP MORRIS INTL INC CMN	2,500	173,300.00	90,950 00	82,350.00
STRAYER EDUCATION INC CMN	400	37,860.00	33,848 00	4,012 00
TECO ENERGY INC. CMN	2,000	36,600 00	29,160.00	7,440.00
CALL/TSM @ 12 5 EXP 01/21/2012	-80	(6,200.00)	(4,959 91)	(1,240 09)
PFIZER INC 4 45% 03/15/2012 SR LIEN M-W+50.00BP	100,000	102,059.00	99,863 00	2,196 00
MAXIM INTEGRATED PRODUCTS, INC 3 45% 06/14/2013 M-W+35 00BP	100,000	103,403.00	99,876.00	3,527.00
ENTERPRISE PRODUCTS OPERATING 9.75% 01/31/2014 M-W+50 00BP	150,000	176,343 00	181,458.00	(5,115.00)
BOEING CAPITAL CORPORATION 5 8% 01/15/2013	300,000	321,216 00	317,997.00	3,219.00
WAL-MART STORES, INC 4 25% 04/15/2013 SR LIEN	300,000	318,018.00	302,592.00	15,426.00
VANGUARD SECTOR INDEX FDS VANGUARD HEALTH CARE ETF ETF	4,998	297,830 82	274,783 24	23,047 58
ISHARES MSCI JAPAN INDEX FD MARKET INDEX	15,000	147,750.00	141,150 00	6,600.00
IMPERIAL TOBACCO GROUP PLC GBP0 10	1,000	33,164 94	29,734 49	3,430.45
ROCHE HOLDING AG GENUSSCHEINE (PTG CERTS) NPV	250	43,830 77	36,247 32	7,583 45
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	15,150	181,345 50	136,194.34	45,151 16
TELUS CORPORATION CLASS A NON-VOTING	2,000	104,680.00	71,035 00	33,645.00
GRAND TOTAL - LONG POSITIONS		**3,080,684.53**	**2,759,699.98**	**320,984.55**

The Indira Foundation
EIN # 13-4051213

Statement of Long Positions as of August 31, 2011

Description	Qty	Market Value	Original Cost	Unrealized Gain/Loss
NOVARTIS CAPITAL CORPORATION 1 9% 04/24/2013 SR LIEN M-W+10.00BP	100,000	102,347 00	99,867.00	2,480.00
IBM INTL GROUP CAPITAL LLC 5 05% 10/22/2012 USD SR LIEN M-W+15.00BP	100,000	105,126 00	109,660.00	(4,534.00)
AT&T CORP 6.7% 11/15/2013 SR LIEN M-W+50 00BP	100,000	111,292.00	113,806.00	(2,514 00)
GRAND TOTAL - LONG POSITIONS		**318,765.00**	**323,333.00**	**(4,568.00)**

charles SCHWAB

Schwab One® Account of
INDIRA FOUNDATION

Statement Period
August 1-31, 2011

G000002110313

Investment Detail - Fixed Income

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds	Par	Market Price	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AGILENT TECH INC 5.5%15	50,000.0000	111.8760	55,938.00	54,081.90	2%	1,856.10 [b]	2,750.00
NOTES DUE 09/14/15 CALLABLE			*54,766.00*				N/A[y]
CUSIP. 00846UAE1							
MOODY'S N/A S&P BBB-							***Accrued Interest: 1,275.70***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CT8N4701-000211 19413

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AIRGAS 4.5%14	**65,000.0000**	**107.3803**	**69,797.20**	**66,833.84**	**2%**	**2,963.36** [b]	**2,925.00**
NOTES DUE 09/15/14			*67,508 15*				N/A[Y]
CALLABLE							
CUSIP 009363AG7							
MOODY'S. Baa2 S&P. BBB							***Accrued Interest: 1,348.75***
ALBEMARLE CORP 5.1%15	**28,000.0000**	**109.4703**	**30,651.68**	**29,979.82**	**<1%**	**671.86** [b]	**1,428.00**
BONDS DUE 02/01/15			*30,491.80*				N/A[Y]
CALLABLE							
CUSIP· 012653AA9							
MOODY'S Baa1 S&P· BBB+							***Accrued Interest: 119.00***
ALTRIA GROUP 8.5%13	**120,000.0000**	**114.8157**	**137,778.84**	**129,665.13**	**4%**	**8,113.71** [b]	**10,200.00**
NOTES DUE 11/10/13			*137,651.23*				N/A[Y]
CUSIP 02209SAC7							
MOODY'S Baa1 S&P BBB							***Accrued Interest: 3,145.00***
AMERICAN EXP CR 7.3%13	**50,000.0000**	**109.9623**	**54,981.15**	**52,257.49**	**2%**	**2,723.66** [b]	**3,650.00**
NOTES DUE 08/20/13			*54,362.50*				4.86%
CUSIP 0258M0CY3							
MOODY'S· A2 S&P: BBB+							***Accrued Interest: 111.53***
AMERISOURCEBERG 5.875%15	**15,000.0000**	**114.7642**	**17,214.63**	**16,313.13**	**<1%**	**901.50** [b]	**881.25**
NOTES DUE 09/15/15			*16,682.85*				3 52%
XTRO							
CALLABLE							
CUSIP 03073EAF2							
MOODY'S Baa2 S&P A-							***Accrued Interest: 406.35***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AUTOZONE INC 5.5%15 BONDS DUE 11/15/15 CALLABLE CUSIP 053332AF9 MOODY'S Baa2 S&P. BBB	**17,000.0000**	**112.7747**	**19,171.70** *18,779.00*	**18,505.20**	**<1%**	**666.50** b	**935.00** N/A^Y *Accrued Interest: 275.30*
AUTOZONE INC 4.375%13 SR NT DUE 06/01/13 CALLABLE CUSIP· 053332AD4 MOODY'S Baa2 S&P. BBB	**85,000.0000**	**104.9895**	**89,241.08** *83,260 00*	**84,159.51**	**3%**	**5,081.57** b	**3,718.75** N/A^Y *Accrued Interest: 929.69*
BBY 6.750 07/ 6.75%13 DUE 07/15/13 CALLABLE CUSIP 086516AJ0 MOODY'S. Baa2 S&P· BBB-	**25,000.0000**	**108.0404**	**27,010.10** *26,432 09*	**25,717.35**	**<1%**	**1,292.75** b	**1,687.50** 5 11% *Accrued Interest: 215.63*
BEST BUY CO INC 3.75%16 NOTES DUE 03/15/16 CALLABLE CUSIP 086516AK7 MOODY'S· Baa2 S&P: BBB-	**25,000.0000**	**100.8880**	**25,222.00** *25,293.00*	**25,268.45**	**<1%**	**(46.45)** b	**937.50** 3 49% *Accrued Interest: 442.71*

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Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT8N4701-000211 19415

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BIOGEN IDEC 6.0%13	50,000.0000	106.2789	53,139.45	51,220.39	2%	1,919.06 [b]	3,000.00
NOTES DUE 03/01/13 CALLABLE CUSIP 09062XAA1 MOODY'S Baa3 S&P: BBB+			*52,742.50*				4 30%
							Accrued Interest: 1,500.00
BOARDWALK PIPE 5.875%16	41,000.0000	112.2101	46,006.14	45,798.37	1%	207.77 [b]	2,408.75
NOTES DUE 11/15/16 CALLABLE CUSIP 096630AA6 MOODY'S Baa2 S&P BBB-			*45,906 39*				N/A[y]
							Accrued Interest: 709.25
BUCKEYE PARTNRS 4.625%13	30,000.0000	105.2265	31,567.95	30,173.49	<1%	1,394.46 [b]	1,387.50
SNR NOTES DUE 07/15/13 CALLABLE CUSIP 118230AA9 MOODY'S Baa3 S&P BBB			*30,330.00*				4.29%
							Accrued Interest: 177.29
CAREFUSION CORP 5.125%14	50,000.0000	109.7353	54,867.65	52,677.30	2%	2,190.35 [b]	2,562.50
NOTES DUE 08/01/14 CALLABLE CUSIP: 14170TAF8 MOODY'S Baa3 S&P BBB-			*53,716.00*				3.18%
							Accrued Interest: 213.54

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CHESAPEAKE ENERGY 9.5%15	131,000.0000	113.2500	148,357.50	147,011.01	5%	1,346.49 [b]	12,445.00
NOTES DUE 02/15/15 TDR EXP 4/15, 5/13/11 CALLABLE CUSIP 165167CD7 MOODY'S· Ba3 S&P BB+			*149,998 50*				N/A[Y]
							Accrued Interest: 553.11
COMPANHIA BRASI 10.5%11F	10,000.0000	102.4000	10,240.00	10,244.61	<1%	(4.61) [b]	1,050.00
GTD NT DUE 12/15/11 CALLABLE CUSIP. 20441XAB8 MOODY'S A3 S&P A-			*11,260 00*				1 89%
							Accrued Interest: 221.67
CORNING GLASS W 8.875%16	76,000.0000	127.0367	96,547.89	92,393.13	3%	4,154.76 [b]	6,745.00
DEB DUE 03/15/16 CUSIP 219327AE3 MOODY'S Baa1 S&P· BBB+			*93,748 52*				N/A[Y]
							Accrued Interest: 3,110.19
CREDIT SUISSE NY 5.5%14F	50,000.0000	107.9863	53,993.15	50,661.07	2%	3,332.08 [b]	2,750.00
NOTES DUE 05/01/14 CUSIP 22546QAA5 MOODY'S Aa1 S&P A+			*51,152 50*				4 96%
							Accrued Interest: 916.67

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CYTEC INDUSTRIES 6.0%15	50,000.0000	111.6707	55,835.35	54,771.76	2%	1,063.59 [b]	3,000.00
NOTES DUE 10/01/15			*55,637 25*				N/A [y]
CALLABLE							
CUSIP· 232820AG5							
MOODY'S Baa2 S&P BBB							***Accrued Interest: 1,250.00***
EL PASO 8.25%16	13,000.0000	116.7500	15,177.50	15,041.37	<1%	136.13 [b]	1,072.50
NOTES DUE 02/15/16			*15,158.00*				4 33%
CALLABLE							
CUSIP 28336LBT5							
MOODY'S Ba3 S&P BB-							***Accrued Interest: 47.67***
EL PASO PIPELINE 4.1%15	10,000.0000	105.5000	10,550.00	9,907.00	<1%	643.00	410.00
NOTES EXP 11/15/15			*9,907.00*				4.31%
CALLABLE							
CUSIP 28370TAB5							
MOODY'S Ba1 S&P BB							***Accrued Interest: 120.72***
ENERGY TRANSFER 8.5%14	40,000.0000	115.4000	46,160.00	43,960.46	1%	2,199.54 [b]	3,400.00
NOTES DUE 04/15/14			*46,509 11*				4.45%
CALLABLE							
CUSIP: 29273RAL3							
MOODY'S Baa3 S&P BBB-							***Accrued Interest: 1,284.44***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ENTRPRS PRO OPER 9.75%14	**30,000.0000**	**118.1285**	**35,438.55**	**33,710.02**	**1%**	**1,728.53** b	**2,925.00**
NOTES DUE 01/31/14 CALLABLE CUSIP. 29379VAD5 MOODY'S Baa3 S&P BBB-			*36,314 10*				4.29%
							Accrued Interest: 251.88
EXELON 4.9%15	**25,000.0000**	**109.6663**	**27,416.58**	**26,242.84**	**<1%**	**1,173.74** b	**1,225.00**
BONDS DUE 06/15/15 CALLABLE CUSIP 30161NAD3 MOODY'S Baa1 S&P BBB-			*26,606 50*				3 48%
							Accrued Interest: 258.61
EXPRESS SCRIPTS 5.25%12	**100,000.0000**	**103.2676**	**103,267.60**	**100,561.33**	**3%**	**2,706.27** b	**5,250.00**
NOTES DUE 06/15/12 CALLABLE CUSIP 302182AC4 MOODY'S Baa3 S&P BBB+			*102,038 00*				4 51%
							Accrued Interest: 1,108.33
EXPRESS SCRIPTS 6.25%14	**50,000.0000**	**111.3430**	**55,671.50**	**54,386.71**	**2%**	**1,284.79** b	**3,125.00**
NOTES DUE 06/15/14 CALLABLE CUSIP 302182AD2 MOODY'S Baa3 S&P BBB+			*56,181.00*				2.94%
							Accrued Interest: 659.72

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
FPL GROUP CAP 2.6%15	**25,000.0000**	**102.1883**	**25,547.08**	**25,270.08**	**<1%**	**277.00** b	**650.00**
NOTES DUE 09/01/15			*25,277 25*				2 31%
CALLABLE							
CUSIP 302570BJ4							
MOODY'S. Baa1 S&P BBB+							***Accrued Interest: 325.00***
GENL ELEC CAP CP 5.9%14	**25,000.0000**	**111.0508**	**27,762.70**	**25,497.72**	**<1%**	**2,264.98** b	**1,475.00**
NOTES DUE 05/13/14			*25,862.50*				5 10%
CUSIP 36962G4C5							
MOODY'S: Aa2 S&P AA+							***Accrued Interest: 442.50***
GOLDMAN SACHS 5.15%14	**50,000.0000**	**105.0324**	**52,516.20**	**50,176.48**	**2%**	**2,339.72** b	**2,575.00**
NOTES DUE 01/15/14			*50,323.00*				4.99%
CUSIP. 38143UAB7							
MOODY'S A1 S&P. A							***Accrued Interest: 329.03***
HEINZ H J FIN CO 6%12	**9,000.0000**	**102.9170**	**9,262.53**	**9,207.30**	**<1%**	**55.23** b	**540.00**
GTD NT DUE 03/15/12			*9,665 29*				1.68%
MULTI STEP CPN							
CALLABLE							
CUSIP 42307TAF5							
MOODY'S. Baa2 S&P BBB+							***Accrued Interest: 249.00***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
HOSPIRA INC 5.9%14 BONDS DUE 06/15/14 CALLABLE CUSIP. 441060AD2 MOODY'S: Baa3 S&P. BBB+	50,000.0000	111.3791	55,689.55 *55,592.50*	53,965.71	2%	1,723.84 b	2,950.00 2 91% ***Accrued Interest: 622.78***
HOSPIRA INC 6.4%15 NOTES DUE 05/15/15 CALLABLE CUSIP 441060AK6 MOODY'S Baa3 S&P· BBB+	25,000.0000	115.0565	28,764.13 *28,584.25*	28,477.60	<1%	286.53 b	1,600.00 2.44% ***Accrued Interest: 471.11***
HSBC FINANCE CORP 5.9%12 NOTES DUE 06/19/12 CUSIP· 40429CFZ0 MOODY'S. A3 S&P. A	25,000.0000	103.4944	25,873.60 *25,461.67*	25,128.15	<1%	745.45 b	1,475.00 5.23% ***Accrued Interest: 295.00***
HSBC FINANCE CP 6.0%13 INTERNOTES DUE 04/15/13 CUSIP 40429XUJ3 MOODY'S. A3 S&P. A	50,000.0000	105.1516	52,575.80 *52,367.50*	51,103.24	2%	1,472.56 b	3,000.00 4.57% ***Accrued Interest: 1,133.33***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
INGERSOLL RAND 9.5%14F	**50,000.0000**	**119.0368**	**59,518.40**	**55,100.28**	**2%**	**4,418.12** [b]	**4,750.00**
NOTES DUE 04/15/14 CALLABLE			*58,577 50*				5 27%
CUSIP· 45687AAE2 MOODY'S Baa1 S&P. BBB+							***Accrued Interest: 1,794.44***
INTUIT INC 5.4%12	**40,000.0000**	**102.3935**	**40,957.40**	**40,825.67**	**1%**	**131.73** [b]	**2,160.00**
NOTES DUE 03/15/12 CALLABLE			*42,648 00*				1 53%
CUSIP 461202AA1 MOODY'S Baa1 S&P BBB							***Accrued Interest: 996.00***
JOHN DEERE CAP 5.35%12	**25,000.0000**	**101.7261**	**25,431.53**	**25,202.04**	**<1%**	**229.49** [b]	**1,337.50**
NOTES DUE 01/17/12			*26,364 49*				3 16%
CUSIP 24422EQJ1 MOODY'S A2 S&P A							***Accrued Interest: 163.47***
JPMORGAN CHASE 4.65%14	**25,000.0000**	**107.6721**	**26,918.03**	**24,916.50**	**<1%**	**2,001.53**	**1,162.50**
NOTES DUE 06/01/14			*24,916.50*				4.72%
CUSIP· 46625HHN3 MOODY'S Aa3 S&P A+							***Accrued Interest: 290.63***
KRAFT FOODS INC 6.0%13	**50,000.0000**	**106.8563**	**53,428.15**	**51,280.18**	**2%**	**2,147.97** [b]	**3,000.00**
NOTES DUE 02/11/13			*53,123.00*				4 15%
CUSIP 50075NAQ7 MOODY'S Baa2 S&P. BBB-							***Accrued Interest: 166.67***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
KRAFT FOODS INC 5.625%11	13,000.0000	100.7714	13,100.28	13,086.11	<1%	14.17 b	731.25
NOTES DUE 11/01/11 CUSIP· 50075NAB0 MOODY'S Baa2 S&P· BBB-			*13,702.00*				1.59%
							Accrued Interest: 243.75
MEDCO HEALTH 6.125%13	100,000.0000	106.6126	106,612.60	102,226.45	3%	4,386.15 b	6,125.00
NOTES DUE 03/15/13 CALLABLE CUSIP. 58405UAE2 MOODY'S Baa3 S&P BBB+			*104,969 00*				4 60%
							Accrued Interest: 2,824.31
OWENS & MINOR 6.35%16	95,000.0000	108.0235	102,622.33	100,069.67	3%	2,552.66 b	6,032.50
CO GTD DUE 04/15/16 CALLABLE CUSIP 690732AC6 MOODY'S: Ba2 S&P· BBB-			*100,285 90*				N/A y
							Accrued Interest: 2,278.94
PETROBRAS INTL 3.875%16F	100,000.0000	101.8086	101,808.60	102,058.86	3%	(250.26) b	3,875.00
NOTES DUE 01/27/16 CALLABLE CUSIP 71645WAT8 MOODY'S A3 S&P BBB-			*102,131.25*				N/A y
							Accrued Interest: 365.97

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
PHILIP MORRIS 6.875%14	50,000.0000	113.9022	56,951.10	53,254.71	2%	3,696.39 [b]	3,437.50
NOTES DUE 03/17/14			*55,852 00*				4 15%
CUSIP 718172AG4							
MOODY'S A2 S&P A							***Accrued Interest: 1,565.97***
PPG INDS INC 6.875%12	50,000.0000	102.6745	51,337.25	51,071.95	2%	265.30 [b]	3,437.50
NT DUE 02/15/12			*53,878 25*				N/A[y]
CALLABLE 10/01/11 AT 100 00000							
CUSIP· 693506AU1							
MOODY'S Baa1 S&P BBB+							***Accrued Interest: 152.78***
PPG INDS INC 7.375%16	25,000.0000	122.8681	30,717.03	29,221.15	<1%	1,495.88 [b]	1,843.75
NT DUE 06/01/16			*29,488 75*				3 48%
CALLABLE							
CUSIP 693506AS6							
MOODY'S Baa1 S&P BBB+							***Accrued Interest: 460.94***
REYNOLDS R J TOB 7.25%12	100,000.0000	104.0000	104,000.00	101,079.56	3%	2,920.44 [b]	7,250.00
SR NT DUE 06/01/12			*103,821.26*				N/A[y]
CALLABLE							
CUSIP 76182KAN5							
MOODY'S· Baa3 S&P· BBB-							***Accrued Interest: 1,812.51***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
RJ REYNOLDS 9.25%13 NOTES DUE 08/15/13 CUSIP 76182KAH8 MOODY'S Baa3 S&P BBB-	100,000.0000	110.2500	110,250.00 *110,850.00*	105,640.49	3%	4,609.51 b	9,250.00 6.14% *Accrued Interest: 411.11*
SYMANTEC CORP 2.75%15 NOTES DUE 09/15/15 CALLABLE CUSIP 871503AG3 MOODY'S Baa2 S&P BBB	25,000.0000	101.9300	25,482.50 *25,231.00*	25,226.78	<1%	255.72 b	687.50 2.51% *Accrued Interest: 317.01*
TECO FINANCE 6.75%15 NOTES DUE 05/01/15 CALLABLE CUSIP: 87875UAC6 MOODY'S Baa3 S&P BBB	16,000.0000	117.2049	18,752.78 *17,680 16*	17,498.56	<1%	1,254.22 b	1,080.00 3 97% *Accrued Interest: 360.00*
TYCO ELECTRONIC 5.95%14F NOTES DUE 01/15/14 CALLABLE CUSIP 902133AH0 MOODY'S Baa2 S&P BBB	25,000.0000	110.5552	27,638.80 *26,275 00*	25,745.60	<1%	1,893.20 b	1,487.50 4 60% *Accrued Interest: 190.07*
UNION PACIFIC 5.45%13 NOTES DUE 01/31/13 CALLABLE CUSIP 907818CY2 MOODY'S Baa2 S&P BBB+	25,000.0000	106.3805	26,595.13 *25,716.50*	25,291.64	<1%	1,303.49 b	1,362.50 4.58% *Accrued Interest: 117.33*

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UNITEDHEALTH GRP 5.5%12	**25,000.0000**	**105.4719**	**26,367.98**	**25,181.67**	**<1%**	**1,186.31** b	**1,375.00**
NOTES DUE 11/15/12 CALLABLE CUSIP 91324PBA9 MOODY'S A3 S&P. A-			*25,505.75*				4.87%
							Accrued Interest: 404.86
WELLPOINT HLTH 6.375%12	**50,000.0000**	**102.0306**	**51,015.30**	**50,828.42**	**2%**	**186.88** b	**3,187.50**
NOTES DUE 01/15/12 CALLABLE CUSIP 94973HAC2 MOODY'S. Baa1 S&P· A-			*53,507.00*				1.85%
							Accrued Interest: 407.29
XTO ENERGY 5.9%12	**25,000.0000**	**105.0417**	**26,260.43**	**25,272.69**	**<1%**	**987.74** b	**1,475.00**
CALLABLE CUSIP 98385XAK2 MOODY'S Aaa S&P AAA			*25,917.25*				4 66%
							Accrued Interest: 122.92
Total Corporate Bonds	2,509,000.0000		2,735,000.40	2,640,447.94	84%	94,552.46 b	161,181.75
		Total Cost Basis:	2,706,006.51				

Total Accrued Interest for Corporate Bonds: 39,967.47

Total Fixed Income	2,509,000.0000		2,735,000.40	2,640,447.94	84%	94,552.46 b	161,181.75
		Total Cost Basis:	2,706,006.51				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

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Investment Detail - Equities

Accounting Method
Equities First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ABBOTT LABORATORIES SYMBOL ABT	1,000.0000	52.5100	52,510.00 *50,987.95*	2%	1,522.05	3.65%	1,920.00
COLGATE-PALMOLIVE CO SYMBOL CL	650.0000	89.9700	58,480.50 *50,460 85*	2%	8,019.65	2.57%	1,508.00
GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 ADR REP 2 ORD SYMBOL GSK	700.0000	42.8300	29,981.00 *24,045.55*	<1%	5,935.45	4.91%	1,473.74
LINEAR TECHNOLOGY CORP DELAWARE SYMBOL LLTC	50.0000	28.6300	1,431.50 *1,539 45*	<1%	(107.95)	3.35%	48.00
MERCK & CO INC NEW SYMBOL. MRK	800.0000	33.0950	26,476.00 *29,352.15*	<1%	(2,876.15)	4.59%	1,216.00
NEXTERA ENERGY INC SYMBOL NEE	400.0000	56.7200	22,688.00 *20,299 35*	<1%	2,388.65	3.87%	880.00
S K TELECOM LTD ADR F SPONSORED ADR 1 ADR REP 1/9 ORD SYMBOL SKM	1,450.0000	16.0800	23,316.00 *25,759 50*	<1%	(2,443.50)	0.00%	0.00
SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD SYMBOL· SNY	850.0000	36.5700	31,084.50 *25,083 95*	<1%	6,000.55	0.00%	0.00
Total Equities	5,900.0000	Total Cost Basis:	245,967.50 227,528.75	8%	18,438.75		7,045.74

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Investment Detail - Equities (continued)

Accounting Method
Equities. First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Account Value	2,980,967.90
Total Cost Basis	2,933,535.26

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT8N4701-000211 19428

THE INDIRA FOUNDATION
EIN: 13-4051213
FYE 8/31/2011

ATTACHMENT TO FORM 990-PF

SCHEDULE OF SUSPENDED PTP LOSS CARRYFORWARD:

FYE	CURRENT YEAR PTP (LOSS)	CURRENT YEAR PTP GAIN	NET PTP GAIN(LOSS)	TOTAL PTP (LOSS) CARRYOVER
8/31/2009	(6,065)	0	(6,065)	(6,065)
8/31/2010	(49)	0	(49)	(6,114)
8/31/2011	(2,950)	3,352	402	(5,712)

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☒

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	INDIRA FOUNDATION	13-4051213
	Number, street, and room or suite no If a P O box, see instructions. C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No ▶ 212-440-0811 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ ☐ If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 ____ or

▶ ☒ tax year beginning SEPTEMBER 1 , 20 10 , and ending AUGUST 31 , 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 14,518.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 9,518.00
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 5,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. INDIRA FOUNDATION	Employer identification number (EIN) or ☒ 13-4051213
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶ N/A

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JULY 16 , 20 12 .

5 For calendar year ______, or other tax year beginning SEPTEMBER 1 , 20 10 , and ending AUGUST 31 , 20 11 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	14,518.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	14,518.00
c **Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 04/16/2012