Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 09/01 **, 2010, and ending** 08/31, 20 11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation: COGAN FAMILY FOUNDATION

A Employer identification number: 04-6923387

Number and street (or P.O box number if mail is not delivered to street address): SILVER BRIDGE 255 STATE ST, 6TH FL

Room/suite:

B Telephone number (see page 10 of the instructions): (617) 502-9472

City or town, state, and ZIP code: BOSTON, MA 02109-2167

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 19,657,278.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	288,794.	288,794.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	571,227.			
	b	Gross sales price for all assets on line 6a 3,269.				
	7	Capital gain net income (from Part IV, line 2)		571,227.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	860,021.	860,021.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	1,038.	1,038.	NONE	NONE
	c	Other professional fees (attach schedule) STMT 3	125,064.	125,064.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	14,924.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 5	195.			195.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	141,221.	126,102.	NONE	195.
	25	Contributions, gifts, grants paid	910,750.			910,750.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,051,971.	126,102.	NONE	910,945.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-191,950.			
	b	**Net investment income** (if negative, enter -0-)		733,919.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	4,697,191.	3,747,488.	3,747,488.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	13,932,818.	14,690,571.	15,909,790.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,630,009.	18,438,059.	19,657,278.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	18,630,009.	18,438,059.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	18,630,009.	18,438,059.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	18,630,009.	18,438,059.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,630,009.
2	Enter amount from Part I, line 27a	2	-191,950.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,438,059.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,438,059.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 571,227.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	840,125.	18,714,501.	0.04489165915
2008	1,122,888.	17,433,239.	0.06441075006
2007	1,105,350.	22,465,769.	0.04920152077
2006	1,044,750.	23,312,200.	0.04481559012
2005	965,365.	21,321,388.	0.04527683657

2	**Total** of line 1, column (d)	2	0.24859635667
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04971927133
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,445,183.
5	Multiply line 4 by line 3	5	1,016,520.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,339.
7	Add lines 5 and 6	7	1,023,859.
8	Enter qualifying distributions from Part XII, line 4	8	910,945.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	14,678.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	14,678.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,678.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 16,070.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	16,070.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,392.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,392. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C/O SILVER BRIDGE ADVISORS LLC Telephone no. ▶ (617)502-9472

Located at ▶ 255 STATE STREET, 6TH FLOOR, BOSTON, MA ZIP + 4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,752,218.
b	Average of monthly cash balances	1b	4,004,313.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	20,756,531.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	20,756,531.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	311,348.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,445,183.
6	**Minimum investment return.** Enter 5% of line 5	6	1,022,259.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,022,259.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	14,678.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	14,678.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,007,581.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,007,581.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,007,581.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	910,945.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	910,945.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	910,945.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

04-6923387

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,007,581.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			899,020.	
b	Total for prior years 20 08 ,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ... NONE				
b	From 2006 ... NONE				
c	From 2007 ... NONE				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 910,945.				
a	Applied to 2009, but not more than line 2a			899,020.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				11,925.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				995,656.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9.				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN F. COGAN JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 28				
Total . . . . . . ▶ **3a**				910,750.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	288,794.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	571,227.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				860,021.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 860,021.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 1/12/12 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW CORREIA		01/05/2012		P00641207

Firm's name ▶ SILVER BRIDGE ADVISORS, LLC — Firm's EIN ▶ 20-8104440

Firm's address ▶ 255 STATE STREET, 6TH FLOOR BOSTON, MA 02109-2167 — Phone no 617-502-9472

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					3,269.	
		. SELECT EQUITY PROPERTY TYPE: SECURITIES						08/31/2011
							36,805.00	
		. SELECT EQUITY PROPERTY TYPE: SECURITIES						08/31/2011
							531,153.00	
TOTAL GAIN(LOSS)							571,227.	

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-10 Through 08-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-20-08	09-07-10	372	Brookfield Asset Management BAM	4,690 07	9,964 67		5,274.60
11-21-08	09-07-10	1,283	Brookfield Asset Management BAM	15,708 89	34,367 39		18,658 50
02-04-10	09-13-10	406	C H Robinson Worldwide Inc CHRW	21,630.38	27,660 71	6,030 33	
02-09-10	09-13-10	154	C.H Robinson Worldwide Inc CHRW	8,059 81	10,492 00	2,432 19	
04-24-09	09-14-10	626	IHS Inc Class A IHS	25,797 69	40,559 42		14,761 73
04-30-09	09-14-10	15	IHS Inc Class A IHS	632 95	971 87		338 92
05-04-09	09-14-10	185	IHS Inc Class A IHS	7,684 28	11,986 41		4,302 13
02-09-10	09-14-10	41	C H Robinson Worldwide Inc CHRW	2,145 79	2,790 58	644 79	
02-11-10	09-14-10	150	C.H Robinson Worldwide Inc CHRW	7,962 11	10,209 44	2,247 33	
02-11-10	09-14-10	124	C.H. Robinson Worldwide Inc CHRW	6,583 78	8,439 80	1,856 02	
04-30-10	09-15-10	800	Athenahealth Inc ATHN	23,265 36	23,064 56	-200.80	
04-30-10	09-15-10	50	Athenahealth Inc ATHN	1,441 75	1,441 54	-0 21	
04-30-10	09-16-10	745	Athenahealth Inc ATHN	21,482 08	21,794 15	312 07	
05-25-10	09-16-10	31	Athenahealth Inc ATHN	775 70	906.87	131 17	
11-21-08	09-16-10	3	Brookfield Asset Management BAM	36 73	81 79		45 06
11-21-08	09-16-10	451	Brookfield Asset Management BAM	5,521 67	12,296 31		6,774 64
11-21-08	09-16-10	766	Brookfield Asset Management BAM	9,378 28	20,769 27		11,390 99
05-25-10	09-17-10	394	Athenahealth Inc ATHN	9,858 86	11,320 41	1,461 55	
06-10-10	09-17-10	375	Athenahealth Inc ATHN	8,668 46	10,774 50	2,106 04	
11-09-04	09-24-10	220	OReilly Automotive ORLY	4,930 96	11,743 25		6,812 29
12-07-04	09-24-10	30	OReilly Automotive ORLY	649 49	1,601 35		951 86
01-20-09	09-28-10	65	Mohawk Industries Inc MHK	2,307 30	3,444 90		1,137 60
01-28-09	09-28-10	75	Mohawk Industries Inc MHK	2,834 91	3,974 89		1,139 98
01-30-09	09-28-10	295	Mohawk Industries Inc MHK	9,604 64	15,634.56		6,029 92
03-04-10	09-29-10	871	HCC Insurance Holdings HCC	24,518 65	22,635 07	-1,883 58	
02-11-10	10-05-10	61	C H Robinson Worldwide Inc CHRW	3,238 80	4,395 84	1,157 04	
03-01-10	10-05-10	295	C H Robinson Worldwide Inc CHRW	15,840 76	21,258 58	5,417.82	
03-03-10	10-05-10	305	C H Robinson Worldwide Inc CHRW	16,031 68	21,979 20	5,947 52	
11-21-08	10-13-10	195	Brookfield Asset Management BAM	2,387 42	5,784 25		3,396 83
11-21-08	10-13-10	920	Brookfield Asset Management BAM	11,262 87	27,289 77		16,026.90

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-10 Through 08-31-11

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
11-21-08	10-13-10	705	Brookfield Asset Management BAM	8,630 79	20,982 49		12,351 70
12-05-08	10-13-10	495	Brookfield Asset Management BAM	6,155.93	14,732.38		8,576 45
12-07-04	10-14-10	535	OReilly Automotive ORLY	11,582 56	28,485 32		16,902 76
12-07-04	10-15-10	35	OReilly Automotive ORLY	757.74	1,866 59		1,108 85
06-14-06	10-15-10	440	OReilly Automotive ORLY	13,482.84	23,465 68		9,982 84
07-21-06	10-15-10	40	OReilly Automotive ORLY	1,141 66	2,133 24		991 58
07-21-06	10-20-10	25	OReilly Automotive ORLY	713.54	1,334 78		621 24
07-21-06	10-20-10	5	OReilly Automotive ORLY	142 71	267.00		124 29
01-23-09	10-25-10	5	Sherwin Williams Co SHW	240 17	369 95		129 79
01-23-09	10-25-10	5	Sherwin Williams Co SHW	240.17	370.58		130 42
10-29-09	10-25-10	405	Pool Corporation POOL	8,030 71	8,260 64	229 93	
07-21-06	11-15-10	569	OReilly Automotive ORLY	16,240 07	33,906 64		17,666 57
05-27-09	11-24-10	291	Ralph Lauren Corp RL	16,789.10	31,868 36		15,079 26
05-27-09	11-24-10	24	Ralph Lauren Corp RL	1,384 67	2,629 58		1,244 91
05-27-09	11-24-10	197	Ralph Lauren Corp RL	10,710.60	21,584.47		10,873 87
11-17-09	12-15-10	311	CR Bard Inc BCR	25,348 17	28,276 42		2,928 25
11-17-09	12-15-10	172	CR Bard Inc BCR	14,018 93	15,594 89		1,575 96
12-07-09	12-15-10	119	CR Bard Inc BCR	9,882 57	10,789.49		906 92
03-24-10	12-15-10	576	Graco Inc GGG	18,066 24	22,880 35	4,814 11	
03-24-10	12-17-10	129	Graco Inc GGG	4,046 09	5,140 59	1,094 50	
03-25-10	12-17-10	491	Graco Inc GGG	15,440 23	19,566 11	4,125 88	
12-07-09	12-22-10	61	CR Bard Inc BCR	5,065 85	5,695 55		629 70
12-18-09	12-22-10	241	CR Bard Inc BCR	18,496 75	22,502 07		4,005 32
12-18-09	12-23-10	39	CR Bard Inc BCR	2,993 25	3,639 38		646 13
01-13-10	12-23-10	175	CR Bard Inc BCR	14,322 42	16,330 57	2,008 15	
01-14-10	12-23-10	71	CR Bard Inc BCR	5,904 99	6,625 54	720.55	
01-14-10	12-28-10	164	CR Bard Inc BCR	13,639 70	15,269 01	1,629 31	
03-24-10	12-28-10	124	CR Bard Inc BCR	10,563 23	11,544 86	981 63	
03-24-10	12-29-10	81	CR Bard Inc BCR	6,900 17	7,516 62	616 45	
03-26-10	12-29-10	95	CR Bard Inc BCR	8,159 95	8,815 80	655 85	
05-10-10	12-29-10	110	CR Bard Inc BCR	9,322 50	10,207 76	885 26	
09-24-10	01-10-11	140	Strayer Education STRA	23,462 98	16,176 92	-7,286 06	
09-24-10	01-10-11	130	Strayer Education STRA	22,589 49	15,021 43	-7,568 06	
09-27-10	01-10-11	120	Strayer Education STRA	20,399 53	13,865 93	-6,533 60	
09-27-10	01-10-11	15	Strayer Education STRA	2,549 94	1,761 52	-788 42	
09-28-10	01-10-11	150	Strayer Education STRA	25,501 20	17,615 16	-7,886 04	
10-05-10	01-10-11	75	Strayer Education STRA	12,796 99	8,807 58	-3,989 41	
12-05-08	01-14-11	873	Brookfield Asset Management BAM	10,856 82	28,832 43		17,975 61
10-05-10	01-18-11	60	Strayer Education STRA	10,237 59	7,412.57	-2,825 02	
10-08-10	01-18-11	165	Strayer Education STRA	26,941 51	20,384 58	-6,556 93	
10-08-10	01-18-11	33	Strayer Education STRA	5,397 94	4,076 92	-1,321 02	
10-08-10	01-19-11	132	Strayer Education STRA	21,591 75	16,279 24	-5,312.51	
10-13-10	01-19-11	78	Strayer Education STRA	12,307 74	9,619 55	-2,688 19	
10-13-10	01-20-11	77	Strayer Education STRA	12,149 94	9,579 02	-2,570 92	
10-14-10	01-20-11	141	Strayer Education STRA	18,995 48	17,540 81	-1,454 67	
09-20-10	01-25-11	679	Paychex PAYX	17,820 36	22,296 76	4,476 41	
10-14-10	01-31-11	54	Strayer Education STRA	7,274 86	6,492 21	-782 65	
10-22-10	01-31-11	155	Strayer Education STRA	20,326 31	18,635 05	-1,691 26	

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan

From 09-01-10 Through 08-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-17-10	02-03-11	1,740	The Interpublic Group Of Companies Inc.	12,214 80	19,862 06	7,647 26	
02-18-10	02-03-11	2,255	The Interpublic Group Of Companies Inc.	15,989 30	25,740 78	9,751 48	
02-16-07	02-18-11	335	IDEXX Laboratories Inc. IDXX	14,309 53	26,437 75		12,128 22
09-20-10	02-22-11	191	Paychex PAYX	5,012 80	6,289 83	1,277 04	
09-20-10	02-22-11	870	Paychex PAYX	22,841 85	28,650 01	5,808 16	
09-20-10	02-22-11	444	Paychex PAYX	11,766 00	14,621 38	2,855.38	
02-16-07	02-22-11	320	IDEXX Laboratories Inc IDXX	13,668 81	24,882 20		11,213 39
03-01-07	02-22-11	95	IDEXX Laboratories Inc. IDXX	4,079 61	7,386.90		3,307.29
09-09-09	02-23-11	430	Signet Jewlers Ltd SIG	11,656.96	19,330 14		7,673 18
07-21-06	02-24-11	236	OReilly Automotive ORLY	6,735 78	12,831 60		6,095.82
05-24-07	02-24-11	164	OReilly Automotive ORLY	5,956 84	8,916 87		2,960 03
05-24-07	02-24-11	286	OReilly Automotive ORLY	10,388 16	15,585 04		5,196 88
01-11-08	02-24-11	214	OReilly Automotive ORLY	5,455.33	11,661 54		6,206 21
01-11-08	02-24-11	455	OReilly Automotive ORLY	11,598 96	24,910 41		13,311 45
10-29-09	02-25-11	388	Pool Corporation POOL	7,693 62	9,700 61		2,006 99
11-24-09	02-25-11	545	Pool Corporation POOL	10,033 07	13,625 86		3,592 79
12-11-09	02-25-11	317	Pool Corporation POOL	5,792 38	7,925 50		2,133 12
12-09-09	03-02-11	745	Corelogic Inc CLGX	13,425 42	13,414 95		-10 47
12-15-09	03-02-11	1,060	Corelogic Inc CLGX	19,893 53	19,087 05		-806 48
03-08-10	03-03-11	700	Wright Express Corp WXS	21,679 98	36,098 17	14,418 19	
03-11-10	03-03-11	175	Wright Express Corp WXS	5,428 50	9,024 54	3,596 04	
12-15-09	03-03-11	20	Corelogic Inc CLGX	375 35	364 72		-10 63
12-15-09	03-03-11	635	Corelogic Inc CLGX	11,819 65	11,579 96		-239 69
01-04-10	03-03-11	300	Corelogic Inc CLGX	5,716 99	5,470 85		-246 14
02-01-10	03-03-11	285	Corelogic Inc CLGX	4,877 92	5,197 30		319 38
04-08-10	03-03-11	239	Corelogic Inc CLGX	4,636 73	4,358 44	-278 29	
11-19-07	03-04-11	340	Laboratory Corp of Amer Hldgs LH	24,158 50	31,194 26		7,035 76
11-19-07	03-04-11	55	Laboratory Corp of Amer Hldgs LH	3,907 97	5,046 13		1,138 16
09-09-09	03-11-11	350	Signet Jewlers Ltd SIG	9,488 22	15,410 48		5,922 26
09-10-09	03-11-11	725	Signet Jewlers Ltd SIG	19,059 16	31,921 71		12,862 55
10-19-09	03-11-11	155	Signet Jewlers Ltd SIG	4,362 68	6,824 64		2,461 96
09-20-10	03-15-11	426	Paychex PAYX	11,289 00	13,688 55	2,399 55	
09-27-10	03-15-11	374	Paychex PAYX	10,088 09	12,017 65	1,929 56	
09-27-10	03-15-11	800	Paychex PAYX	21,578 80	25,667 32	4,088 52	
09-27-10	03-16-11	41	Paychex PAYX	1,105 91	1,311 68	205 77	
10-13-10	03-16-11	840	Paychex PAYX	23,330 66	26,873 49	3,542 83	
12-11-09	03-30-11	583	Pool Corporation POOL	10,652 87	14,027 27		3,374 40
03-10-10	03-30-11	500	Pool Corporation POOL	11,041 45	12,030 24		988 79
11-19-07	04-19-11	290	Laboratory Corp of Amer Hldgs LH	20,605 66	27,912.66		7,307 00
12-06-07	04-19-11	110	Laboratory Corp of Amer Hldgs LH	7,972 55	10,587 56		2,615 01
12-06-07	04-20-11	225	Laboratory Corp of Amer Hldgs LH	16,307 50	21,710 96		5,403 46

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan

From 09-01-10 Through 08-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-07-08	04-20-11	70	Laboratory Corp of Amer Hldgs LH	5,510 21	6,754 52		1,244.31
05-04-09	04-27-11	5	IHS Inc Class A IHS	207 68	434 01		226 33
05-06-09	04-27-11	95	IHS Inc Class A IHS	3,848 78	8,246 17		4,397 39
03-11-10	04-28-11	515	Wnght Express Corp WXS	15,975 30	28,451 09		12,475.79
03-19-10	04-28-11	55	Wnght Express Corp WXS	1,733 20	3,038 47		1,305 27
02-07-08	04-28-11	330	Laboratory Corp of Amer Hldgs LH	25,976 71	31,409 49		5,432 78
07-01-08	04-28-11	45	Laboratory Corp of Amer Hldgs LH	3,107 07	4,283 11		1,176 04
04-23-10	04-29-11	5	Pemgo Co prgo	299 89	451 29		151.40
04-23-10	04-29-11	5	Pemgo Co prgo	299 89	451.11		151.22
05-06-09	04-29-11	265	IHS Inc Class A IHS	10,736 06	23,114 15		12,378.09
05-27-09	04-29-11	55	Ralph Lauren Corp RL	2,990 27	7,184.76		4,194 49
03-19-10	04-29-11	365	Wnght Express Corp WXS	11,502 18	20,532.75		9,030 57
05-04-10	04-29-11	170	Wnght Express Corp WXS	5,657 55	9,563 20	3,905 65	
12-11-07	04-29-11	120	Meredith Corporation mdp	6,692 63	4,004 92		-2,687.71
06-09-08	04-29-11	695	Meredith Corporation mdp	21,507 32	23,195.18		1,687.86
06-09-08	05-10-11	5	Meredith Corporation mdp	154 73	162.00		7.27
06-18-08	05-10-11	615	Meredith Corporation mdp	18,131 22	19,926 35		1,795 13
06-20-08	05-10-11	70	Meredith Corporation mdp	2,024 44	2,268 04		243 60
10-13-08	05-17-11	680	Patterson Cos Inc PDCO	17,609 56	24,638 22		7,028 66
10-16-08	05-17-11	120	Patterson Cos Inc PDCO	2,925 31	4,347 92		1,422 61
06-20-08	05-19-11	580	Meredith Corporation mdp	16,773.94	18,752 89		1,978 95
06-24-08	05-19-11	11	Meredith Corporation mdp	324 48	355 66		31 18
06-24-08	05-19-11	1	Meredith Corporation mdp	38 58	32 33		-6 25
06-24-08	05-19-11	36	Meredith Corporation mdp	1,040 22	1,163 97		123 75
07-02-08	05-19-11	172	Meredith Corporation mdp	4,674 31	5,561 21		886 90
07-02-08	05-26-11	15	Meredith Corporation mdp	407 64	468 61		60 97
07-02-08	05-27-11	45	Meredith Corporation mdp	1,222 93	1,412 64		189 71
07-02-08	05-27-11	5	Meredith Corporation mdp	135 88	156 63		20 75
07-02-08	06-02-11	278	Meredith Corporation mdp	7,554 99	8,338 45		783 46
07-10-08	06-02-11	185	Meredith Corporation mdp	4,559 82	5,548 97		989 15
08-03-09	06-02-11	385	Meredith Corporation mdp	10,143 16	11,547 85		1,404 69
05-14-10	06-13-11	125	Sigma-Aldnch Corporation SIAL	6,772 93	8,406 73		1,633 80
05-04-10	06-13-11	570	Wnght Express Corp WXS	18,969 43	27,075 61		8,106 18
01-12-11	06-13-11	30	Itt Corporation ITT	1,872 92	1,649 54	-223 38	
01-12-11	06-13-11	50	Itt Corporation ITT	3,122 01	2,749 24	-372 77	
01-12-11	06-13-11	5	Itt Corporation ITT	312 19	274 92	-37 27	
01-12-11	06-13-11	5	Itt Corporation ITT	312 10	274.92	-37 18	
01-12-11	06-13-11	330	Itt Corporation ITT	20,676 25	18,144 96	-2,531 29	
01-12-11	06-13-11	130	Itt Corporation ITT	8,122 18	7,148 02	-974 16	
01-12-11	06-13-11	285	Itt Corporation ITT	17,806 31	15,673 70	-2,132 61	
01-12-11	06-13-11	235	Itt Corporation ITT	14,684 37	12,923 93	-1,760 44	
01-12-11	06-13-11	50	Itt Corporation ITT	3,097 32	2,749.77	-347 55	
05-06-09	06-14-11	115	IHS Inc Class A IHS	4,659 05	9,626 49		4,967 44
05-07-09	06-14-11	230	IHS Inc Class A IHS	9,492 40	19,252 97		9,760.57
05-04-10	06-14-11	445	Wnght Express Corp WXS	14,809 46	21,574 56		6,765.10
03-25-10	06-14-11	204	Graco Inc GGG	6,415 09	9,867 72		3,452 63
03-31-10	06-14-11	201	Graco Inc GGG	6,461 19	9,722 60		3,261 41

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-10 Through 08-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-27-08	07-06-11	575	Dentsply International Inc XRAY	22,461 68	22,369 13		-92 55
09-04-08	07-06-11	330	Dentsply International Inc XRAY	12,749 21	12,837 94		88 73
10-16-08	07-07-11	175	Patterson Cos Inc PDCO	4,266 08	5,940 04		1,673 96
05-27-09	07-07-11	23	Ralph Lauren Corp RL	1,250 48	3,209 86		1,959 38
05-27-09	07-07-11	180	Ralph Lauren Corp RL	9,755 63	25,120.66		15,365 03
06-01-09	07-07-11	47	Ralph Lauren Corp RL	2,772 60	6,559 28		3,786 68
03-31-10	07-12-11	290	Graco Inc GGG	9,322 11	14,939 41		5,617 30
06-01-09	07-18-11	159	Ralph Lauren Corp RL	9,379 65	21,391 87		12,012 22
11-19-10	07-18-11	489	Amphenol Corporation	24,855 63	24,486 30	-369 33	
11-19-10	07-18-11	309	Amphenol Corporation	15,817 92	15,472 94	-344 98	
01-12-11	07-18-11	135	Itt Corporation ITT	8,362 77	7,496 08	-866 69	
01-13-11	07-18-11	316	Itt Corporation ITT	18,996 85	17,546 38	-1,450 47	
09-04-08	07-21-11	270	Dentsply International Inc XRAY	10,431 17	10,655 69		224 52
10-07-08	07-21-11	475	Dentsply International Inc XRAY	16,734 32	18,746 13		2,011 81
10-13-08	07-21-11	40	Dentsply International Inc XRAY	1,249 21	1,578 62		329 41
11-20-08	07-21-11	171	Dentsply International Inc XRAY	4,287 58	6,748 60		2,461 02
02-26-09	07-21-11	54	Dentsply International Inc XRAY	1,304 49	2,131 14		826 65
02-18-10	07-27-11	600	The Interpublic Group Of Companies Inc	4,254 36	7,214 86		2,960 50
02-26-10	07-27-11	1,665	The Interpublic Group Of Companies Inc	12,545 28	20,021 24		7,475 96
11-19-10	08-04-11	166	Amphenol Corporation	8,497 66	7,474 38	-1,023 28	
12-02-10	08-04-11	324	Amphenol Corporation	17,101 79	14,588 56	-2,513 23	
06-01-09	08-04-11	39	Ralph Lauren Corp RL	2,300 67	4,844 67		2,544 00
07-30-09	08-04-11	130	Ralph Lauren Corp RL	8,222 48	16,148 89		7,926 41
02-03-10	08-04-11	116	Ralph Lauren Corp RL	9,368 32	14,409 77		5,041 45
10-16-08	08-17-11	130	Patterson Cos Inc PDCO	3,169 09	3,800 16		631 07
10-22-08	08-17-11	600	Patterson Cos Inc PDCO	14,072 44	17,539 21		3,466 77
10-28-08	08-17-11	410	Patterson Cos Inc PDCO	8,762 35	11,985 12		3,222 77
11-20-08	08-17-11	10	Patterson Cos Inc PDCO	179 18	292 32		113 14
TOTAL GAINS						113,407 32	535,252 70
TOTAL LOSSES						-76,602 27	-4,099 92
				1,886,365.85	**2,454,323.69**	**36,805.06**	**531,152.78**

TOTAL REALIZED GAIN/LOSS 567,957 84

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	2,477.	2,477.
FOREIGN DIVIDENDS	28,723.	28,723.
DOMESTIC DIVIDENDS	85,424.	85,424.
OTHER INTEREST	33.	33.
NONQUALIFIED FOREIGN DIVIDENDS	33,611.	33,611.
NONQUALIFIED DOMESTIC DIVIDENDS	138,526.	138,526.
TOTAL	288,794.	288,794.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	1,038.	1,038.		
TOTALS	1,038.	1,038.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVEST MGMT FEES - CHARLES SCH	109,646.	109,646.
INVEST MGMT FEES - SILVER BRID	15,418.	15,418.
TOTALS	125,064.	125,064.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL ESTIMATES		14,924.
	TOTALS	14,924.

COGAN FAMILY FOUNDATION 04-6923387

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MA FILING FEE	195.	195.
TOTALS	195.	195.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JOHN F. COGAN JR.
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
MARY CORNILLE
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
PAMELA COGAN RIDDLE
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
GREGORY COGAN
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
  PETER G. COGAN
ADDRESS:
  C/O WCPH AND D LLP, 60 STATE STREET
  BOSTON, MA 02109
TITLE:
  TRUSTEE

RECIPIENT NAME:
FOUNDATION FOR THE FUTURE
MENLO-ATHERTON HIGH SCH.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
APPLESEED FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
BOSTON HEALTH CARE
FOR THE HOMELESS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AMNESTY INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
YOUTH AND FAMILY
ENRICHMENT SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DOCTORS WITHOUT BORDERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GERERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
GREATER BOSTON FOOD BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HARVARD SQUARE
HOMELESS SHELTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PINE STREET INN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MENLO PARK EDUCATION
FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNITED WAY OF
SAN FRANCISCO BAY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
EPIPHANY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
INTERNATIONAL RESCUE COMMITTEE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ASHOKA: INNOVATORS FOR THE PUBLIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BEREA COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SOLID GROUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PLOUGHSHARES FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
PROJECT BREAD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
LAZARUS HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ELIZABETH STONE HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BRIDGE OVER TROUBLED WATERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PERKINS SCHOOL FOR THE BLIND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
MORGAN MEMORIAL GOODWILL INDUSTRIES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
SUMMER SEARCH FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SAVE THE CHILDREN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BIG SISTER ASSOC. OF
GREATER BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
THE GUIDANCE CENTER INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
REACH OUT AND READ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SOCIAL LAW LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PRO MUJER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GREATER BOSTON LEGAL
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BOSTON MEDICAL CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
HABITAT FOR HUMANITY
INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
NATIONAL PUBLIC RADIO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BRIGHAM AND WOMEN'S
HOSPITAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
DANA FARBER CANCER
INSTITUTE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FAMILY CARE INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SAN FRANCISCO SYMPHONY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 13,500.

RECIPIENT NAME:
SEEDS OF PEACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ST FRANCIS HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 27,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TECHNOSERVE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEW ISRAEL FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
WGBH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
COMMUNITY MUSIC CENTER
OF BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN FRIENDS SERVICE COMMITTEE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WOODS HOLE RESEARCH CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
CAMPAIGN FOR EQUAL JUSTICE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
BOSTON ARTS ACADEMY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED WAY OF MA BAY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ARTISTS FOR HUMANITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CARE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
FEEDING AMERICA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
TENACITY INC,
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OXFAM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
DISCOVERING JUSTICE
THE JAMES ST CLAIR COURT
ADDRESS:
EDUCATION PROJECT

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ROSIE'S PLACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
STRIVE:BOSTON EMPLOYMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WELLSPRING
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OUTWARD BOUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
USO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOMELESS EMPOWEMENT
PROJECT - SPARE CHANGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
THE HERPERIAN FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNICEF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 45,000.

RECIPIENT NAME:
BELL SUMMER IN BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
JOSLIN DIABETES CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
VILLAGE ENTERPRISES FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ADOLESCENT CONSULTATION
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOMEN'S LUNCH PLACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
AMERICARES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SAN FRANCISO FOOF BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HERITAGE MUSEUM OF SANDWICH, MA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOSTON LANDMARKS ORCHESTRA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JAPAN SOCIETY OF BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PROJECT HOPE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
PROJECT HEALTH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 12,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNRWA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 8,750.

RECIPIENT NAME:
SEATTLE SYMPHONEY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
SEATTLE PUBLIC LIBRARY FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 910,750.

SILVER BRIDGE ADVISORS LLC
COGAN FAMILY FOUNDATION
BALANCE SHEET
FYE: AUGUST 31, 2011

Name	Type	Quantity	Cost Basis	FMV
Cash & Equilvalents:				
SEI Income Prime Obl	Cash	3,499,513 570	3,499,513.570	3,499,513.570
Select Equity Group - See attached	Cash	247,974.590	247,974.59	247,974.59
Total		3,747,488.160	3,747,488 160	3,747,488.160
Domestic Equity:				
Pioneer Fund Y # 701	Mutual Fund	20,167.911	709,085 87	777,674.65
Pioneer High Yield Fund Y #724	Mutual Fund	161,710 300	1,642,362 90	1,565,355.70
Pioneer Mid Cap Value Fund Y #710	Mutual Fund	65,941 260	1,389,458.36	1,354,433.48
Pioneer Growth Opportunity y	Mutual Fund	47,285 593	1,607,626.89	1,277,656.72
Pioneer Multi Asset Real Ret Y	Mutual Fund	75,619 934	756,577.50	848,455 66
Pioneer Value Fund Y	Mutual Fund	57,984.437	1,007,831.50	622,173.01
International Equity:				
Pioneer Emerging Markets Fund Y #715	Mutual Fund	63,872.435	997,453.51	1,911,701 98
Pioneer Global Equity Y	Mutual Fund	47,527.066	462,324 39	442,952.26
International Fixed Income:				
Pioneer Strategic Income Y	Mutual Fund	101,325.672	961,099.35	1,099,383 54
Pioneer Floating Rate Y	Mutual Fund	154,586.886	1,059,233 29	1,028,002.79
Other:				
Select Equity Group - See attached	Other		4,097,517.93	4,982,000.46
			14,690,571 49	15,909,790.25

Select Equity Group, Inc.

PORTFOLIO APPRAISAL

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

August 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK - US						
4,598	Ametek Inc. AME	43.51	200,076.76	39.08	179,689.84	3.4
2,850	Amphenol Corporation	53.38	152,135.55	46.98	133,893.00	2.6
6,808	Blount International BLT	10.98	74,717.83	15.72	107,021.76	2.0
8,744	Brookfield Asset Management BAM	21.98	192,233.44	29.62	258,997.28	5.0
1,038	C.H. Robinson Worldwide Inc CHRW	64.97	67,440.97	70.50	73,179.00	1.4
4,944	Dentsply International Inc XRAY	33.30	164,612.68	35.20	174,028.80	3.3
1,499	Ecolab Inc ECL	45.66	68,438 61	53.60	80,346.40	1.5
2,687	Expeditors Intl Wash Inc EXPD	42.00	112,865.63	45.50	122,258 50	2.3
3,436	First Republic Bank FRC	27.61	94,858.54	25.50	87,618 00	1.7
7,525	Garmin Ltd GRMN	31.33	235,784.99	33.53	252,313 25	4 8
2,189	Graco Inc GGG	33.17	72,610.71	39.48	86,421.72	1.7
2,210	Harry Winston Diamond Corp HWD	14.33	31,658.69	15.06	33,282.60	0.6
1,890	IDEXX Laboratories Inc. IDXX	47.72	90,187.06	79.78	150,784.20	2.9
2,333	IHS Inc Class A IHS	52.00	121,312.95	77.59	181,017.47	3.5
946	ITT Educational Services ESI	81.32	76,930.21	72.16	68,263.36	1.3
7,870	Interface Inc CL A IFSIA	14.07	110,730.39	15.08	118,679.60	2.3
2,506	Itt Corporation ITT	59.01	147,867.54	47.34	118,634.04	2.3
4,492	Kirby Corp KEX	31.30	140,602.13	55.04	247,239.68	4.7
1,343	Laboratory Corp of Amer Hldgs LH	66.08	88,742.32	83.53	112,180.79	2.1
462	Markel Corp MKL	369.63	170,770.57	393.98	182,018.76	3.5
3,919	OReilly Automotive ORLY	34.97	137,054.53	64.88	254,264.72	4.9
5,671	Patterson Cos Inc PDCO	21.24	120,455.11	29.22	165,706 62	3.2
1,840	Paychex PAYX	26.10	48,026.50	26.98	49,643.20	0.9
7,980	Perkinelmer Inc PKI	20.83	166,236.87	22.87	182,502 60	3.5
1,785	Perrigo Co. prgo	64.93	115,894 57	94 74	169,110.90	3.2
829	Ralph Lauren Corp RL	79.49	65,900 61	137.11	113,664 19	2.2
4,510	Sherwin Williams Co SHW	59.41	267,925.23	75.74	341,587.40	6.5
3,828	Sigma-Aldrich Corporation SIAL	56 69	217,001.46	64.39	246,484.92	4.7
6,682	Signet Jewlers Ltd SIG	27.85	186,123.87	38.94	260,197.08	5.0

Part II of Form ADV is available upon request

Select Equity Group, Inc.

PORTFOLIO APPRAISAL

Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
August 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
18,393	The Interpublic Group Of Companies Inc.	8.90	163,673.68	8.63	158,731.59	3.0
4,471	Wabtec Corp WAB	43.54	194,647.92	60 89	272,239.19	5 2
			4,097,517 92		4,982,000.46	95.3
US Dollar						
	U.S. Dollars		247,974.59		247,974.59	4.7
TOTAL PORTFOLIO			**4,345,492.52**		**5,229,975.06**	**100.0**

Part II of Form ADV is available upon request